Docket #0392 Date Filed: 05/22/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:	)	Chapter 11
ASCEND ELEMENTS, INC. *et al.*,[1]	)	Case No. 26-90440 (CML)
Debtors.	)	(Jointly Administered)

NOTICE OF AUCTION FOR THE SALE OF THE DEBTORS' HOPKINSVILLE ASSETS FREE AND CLEAR OF ANY AND ALL CLAIMS, INTERESTS, AND ENCUMBRANCES; AUCTION SCHEDULED FOR MAY 26, 2026 AT 12:00 P.M.

PLEASE TAKE NOTICE that on April 17, 2026, the United States Bankruptcy Court for the Southern District of Texas (the "Court") entered the *Order (A) Approving Bid Procedures, (B) Authorizing Designation of a Stalking Horse Bidder, (C) Scheduling an Auction, Related Deadlines, and a Sale Hearing, and (D) Granting Related Relief* [Docket No. 120] (the "Bid Procedures Order"),[2] authorizing the above-captioned debtors and debtors in possession (collectively, the "Debtors") to conduct a marketing and sale process, potentially including an auction (the "Auction"), for one or more sales of the Debtors' assets. The sale process and Auction is governed by the Bid Procedures approved pursuant to the Bid Procedures Order and attached to the Bid Procedures Order as **Exhibit 1** (the "Bid Procedures"). ***All interested bidders should carefully read the Bid Procedures and the Bid Procedures Order***.

Copies of the Bid Procedures Order and other related documents are available by visiting the Debtors' restructuring website at www.veritaglobal.net/ascend.

PLEASE TAKE FURTHER NOTICE that, on May 7, 2026, the Debtors filed the *Notice of Continued Auction for the Sale of the Debtors' Assets Free and Clear of Any and All Claims, Interests, and Encumbrances; Auction Continued to May 13, 2026 at 10:00 A.M.* [Docket No. 207], which continued the Auction from May 12, 2026 at 10:00 a.m. (prevailing Central Time) to May 13, 2026 at 10:00 a.m. (prevailing Central Time).

PLEASE TAKE FURTHER NOTICE that, on May 11, 2026, the Debtors filed the *Notice of Continued Auction for the Sale of the Debtors' Assets Free and Clear of Any and All Claims, Interests, and Encumbrances; Auction Continued to a Date and Time to be Determined* [Docket No. 262], which continued the Auction from May 13, 2026 at 10:00 a.m. (prevailing Central Time) to a date and time to be determined in accordance with the Bid Procedures.

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Ascend Elements, Inc. (2893) and Ascend Elements US, LLC (8309). The location of the Debtors' service address is: 133 Flanders Road, Westborough, MA 01581.

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Bid Procedures Order or the Bid Procedures as applicable.

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PLEASE TAKE FURTHER NOTICE that, pursuant to the Bid Procedures Order, (i) parties were authorized to submit bids for all or some of the Debtors' business or assets (each, a Partial Bid), (ii) the deadline for submitting bids with respect to all or some of the Debtors' assets was May 9, 2026 at 11:59 p.m. (prevailing Central Time), and (iii) the Debtors reserved the right to modify the Bid Procedures in their reasonable business judgment with the consent of the Senior Secured Holders and consistent with their fiduciary duties, in any manner that will best promote the goals of the bidding process, or impose, at or before the Auction, additional terms and conditions on the sale of the Assets, including: (a) extending the deadlines in the Bid Procedures; (b) adjourning the Auction; (c) adding procedural rules that are reasonably necessary or advisable under the circumstances for conducting the Auction; (d) canceling the Auction; (e) rejecting any or all bids or Qualified Bids; and (f) adjusting the applicable Minimum Overbid

PLEASE TAKE FURTHER NOTICE that several bids were received for the Debtors' property in Hopkinsville, Kentucky (the "Hopkinsville Assets") and therefore, the Debtors have scheduled an Auction for **May 26, 2026 at 12:00 p.m. (prevailing Central Time)** or such other date and time as the Debtors may determine in accordance with the Bid Procedures. The Debtors are determining if the bids are Qualified Bids and will shortly be notifying the Qualifying Bidders for the Hopkinsville Assets. If the Auction is cancelled pursuant to the Bid Procedures, the Debtors will file a notice of cancellation of the Auction with the Court.

PLEASE TAKE FURTHER NOTICE that **the Auction will be conducted virtually using credentials that shall be circulated to the Qualified Bidders on the Hopkinsville Assets at a later time in advance of the Auction**.

PLEASE TAKE FURTHER NOTICE that the Debtors expect to seek approval of the sale of the Hopkinsville Assets at the Sale Hearing, which is presently scheduled to commence on **June 1, 2026 at 2:00 p.m. (prevailing Central Time)**, before United States Bankruptcy Judge, Christopher M. Lopez in Courtroom 402 of the United States Bankruptcy Court, 515 Rusk Street, Houston, Texas 77002.

PLEASE TAKE FURTHER NOTICE that the Debtors reserve the right in their reasonable business judgment to modify the Bid Procedures in accordance with the Bid Procedures and/or terminate discussions with any potential bidders.

PLEASE TAKE FURTHER NOTICE any objections to the proposed sale of the Debtors' assets, including (a) any objection to a sale of the Hopkinsville Assets free and clear of all pledges, liens, security interests, encumbrances, claims, charges, options and other interests pursuant to section 363(f) of the Bankruptcy Code and (b) entry of any Sale Order, *must*: (i) be in writing; (ii) conform to the applicable provisions of the Bankruptcy Rules and the Local Rules; (iii) state with particularity the legal and factual basis for the objection and the specific grounds therefor; and (d) be filed with the Court and served on the Objection Notice Parties so as to be *actually received* no later than **May 29, 2026 at 5:00 p.m.** (the "Sale Objection Deadline"). The "Objection Notice Parties" are: (a) proposed counsel for the Debtors, Norton Rose Fulbright US LLP, 1550 Lamar Street, Suite 2000, Houston, Texas 77010, Attn: Ryan Manns, Jason Blanchard, and Maria Mokrzycka; (b) the United States Trustee for the Southern District of Texas, 515 Rusk Street, Suite 3516, Houston, Texas 77002, Attn: Ha Nguyen (Ha.Nguyen@usdoj.gov) and Vianey Garza (Vianey.Garza@usdoj.gov); (c) counsel to the Certain CLN Holders: Attn: Sunny Singh, 767 Fifth Ave., New York, NY 10153 and Stephanie N. Morrison, 700 Louisiana Street, Suite 3700, Houston, TX 77002; and (d)

proposed counsel to the official committee of unsecured creditors, McDermott Will & Schulte, LLP, Attn: Charles R. Gibbs, 2801 Harwood Street, Suite 2600, Dallas, Texas 75201 and Kristin Going, One Vanderbilt Avenue, New York, New York 10017-3852.

Dated: May 22, 2026

Respectfully submitted,

NORTON ROSE FULBRIGHT US LLP

By: */s/ Ryan Manns*
Ryan Manns (SBT 24041391)
Maria Mokrzycka (SBT 24119994)
1550 Lamar, Suite 2000
Houston, TX 77010
Tel: (713) 651-5151
Email: ryan.manns@nortonrosefulbright.com
Email: maria.mokrzycka@nortonrosefulbright.com

and

Jason I. Blanchard (SBT 24130197)
Michael Berthiaume (SBT 24066039)
2200 Ross Avenue, Suite 3600
Dallas, TX 75201
Tel: (214) 855-8210
Email: jason.blanchard@nortonrosefulbright.com
Email: michael.berthiaume@nortonrosefulbright.com

Counsel to the Debtors and Debtors in Possession

Certificate of Service

I certify that on May 22, 2026, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas. Additionally, the foregoing document will be served as set forth in a forthcoming affidavit filed by the Debtors' claims agent.

/s/ Ryan Manns

Ryan Manns