IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Apple Tree Life Sciences, Inc., *et al*,[1]	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)
	Objection Deadline: November 30, 2026 at 4:00 p.m. (ET)

SUMMARY OF THIRD INTERIM APPLICATION OF MURPHY & KING, PROFESSIONAL CORPORATION FOR COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Name of Applicant:	Murphy & King, Prof. Corp.
Authorized to Provide Professional Services to:	Debtors and Debtors in Possession
Date of Retention:	Effective as of December 9, 2025
Period for which compensation and reimbursement are sought:	July 1, 2026 through September 30, 2026
Amount of Compensation sought as actual, reasonable, and necessary:	$222,782.00
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	$4,776.57

This is a(n): _____ monthly ___X_ interim ____ final application

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

25121772611130000000000007

Summary of Monthly Fee Applications for Interim Period:

		Requested		Approved / Pending Approval		Requested Holdback Fees (20%)
Date Filed	**Period**	**Fees**	**Expenses**	**Fees (80%)**	**Expenses (100%)**	
08/12/26 Docket No. 1045	07/01/26 – 07/31/26	$98,594.50	$1,033.91	$78,875.60	$1,033.91	$19,718.90
09/10/26 Docket No. 1130	08/01/26 – 08/31/26	$89,279.00	$2,410.93	$71,423.20	$2,410.93	$17,855.80
10/15/26 Docket No. 1220	09/01/26 – 09/30/26	$34,908.50	$1,331.73	$27,926.80	$1,331.73	$6,981.70
TOTALS:		**$222,782.00**	**$4,776.57**	**$178,225.60**	**$4,776.57**	**$44,556.40**

Summary of Any Objections to Monthly Fee Applications: None.

PLEASE TAKE NOTICE that, Murphy & King, Professional Corporation ("M&K" or the "Applicant"), counsel to the debtors and debtors in possession (the "Debtors"), has filed his *Third Interim Application of Murphy & King, Professional Corporation for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the Debtors and Debtors in Possession for the Period July 1, 2026 Through September 30, 2026* (the "Interim Application") the pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 181] (the "Interim Compensation Order").

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Interim Application must be made in accordance with the Interim Compensation Order and must be filed with the Clerk

of the Court and served upon and actually received by the following parties, on or before **November 30, 2026 at 4:00 p.m. (ET)** (the "Objection Deadline"): (i) co-counsel to the Debtors, (a) Quinn Emanuel Urquhart & Sullivan, LLP, 295 5th Avenue, 9th Floor, New York, New York 10016 (Attn: Andrew M. Berdon(andrewberdon@quinnemanuel.com) and Patricia B. Tomasco (pattytomasco@quinnemanuel.com)) and Quinn Emanuel Urquhart & Sullivan, LLP, 865 S. Figueroa Street, 10th Floor, Los Angeles, California 90017 (Attn: Eric D. Winston (ericwinston@quinnemanuel.com)); (b) Potter Anderson LLP, 1313 N. Market Street, 7th Floor, Wilmington, Delaware 19801-6108 (Attn: L. Katherine Good (kgood@potteranderson.com) and Brett M. Haywood (bhaywood@potteranderson.com)); and (c) Murphy & King, P.C., 28 State Street, Suite 3101, Boston, Massachusetts 02109 (Attn: Harold B. Murphy (hmurphy@murphyking.com) and Andrew G. Lizotte (alizotte@murphyking.com)); (ii) the U.S. Trustee, J. Caleb Boggs Federal Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801 (Attn: Hannah McCollum (hannah.mccollum@usdoj.gov) and Megan Seliber (megan.seliber@usdoj.gov)); and (iii) counsel to the Creditors' Committee, Cole Schotz, P.C., 500 Delaware Avenue, Suite 600, Wilmington, DE 19801 (Attn: Justin Alberto (jalberto@coleschotz.com))(collectively, the "Application Recipients").

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Interim Application will be held before The Honorable Laurie Selber Silverstein at the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3rd Floor, Courtroom No. 7, Wilmington, Delaware 19801 on a date to be determined.

PLEASE TAKE FURTHER NOTICE that, (i) attached hereto as **Exhibit A** is a summary of compensation by each professional of the Applicant that worked on the above-captioned chapter 11 cases, (ii) attached hereto as **Exhibit B** is a summary of compensation by project category, (iii) attached hereto as **Exhibit C** is an expense summary, (iv) attached hereto as **Exhibit D** are the Applicant's customary and comparable compensation disclosures, (v)

attached hereto as **Exhibit E** is the *Budget for Second Interim Application of Murphy & King, Professional Corporation for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the Debtors and Debtors in Possession for the Period April 1, 2026 Through June, 30, 2026* (the "Budget") and the *Staffing Plan for Second Interim Application of Murphy & King, Professional Corporation for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the Debtors and Debtors in Possession for the Period April 1, 2026 Through June, 30, 2026* (the "Staffing Plan"), (vi) attached hereto as **Exhibit F** is a summary of fees and hours budgeted compared to fees and hours billed, (vii) attached hereto as **Exhibit G** are certain additional disclosure related to the Interim Application, and (viii) attached hereto as **Exhibit H** is a certification, where an attorney of the Applicant certifies to certain matters addressed in the Interim Compensation Order.

[*Remainder of Page Intentionally Left Blank*]

Dated: November 13, 2026
Wilmington, Delaware

MURPHY & KING, P.C.,

/s/ Andrew G. Lizotte
Harold B. Murphy (BBO 362610)
Andrew G. Lizotte (BBO 559609)
28 State Street, 31st Floor
Boston, MA 02903
Telephone: (617) 423-0400
Facsimile: (617) 556-8985
Email: alizotte@murphyking.com

Co-counsel to Debtors

EXHIBIT A - COMPENSATION BY PROFESSIONAL
JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hourly Billing Rate (including changes)	Total Hours Billed	Total Compensation
Daniel A. DiPietro	Became firm Shareholder in 2026. Member of MA Bar since 2006.	$625	11.90	$7,437.50
Andrew G. Lizotte	Became firm Shareholder in 2003. Member of MA Bar since 1991.	$725	193.10	$139,997.50
Samantha R. Lombard	Joined firm as an Associate in 2026. Member of MA bar since 2024.	$360	3.80	$1,292.00
Harold B. Murphy	Joined firm as Shareholder in 1984. Member of MA Bar since 1981.	$795	92.20	$73,299.00
Conner B. Verreaux	Joined firm as an Associate in 2024. Member of MA Bar since 2022.	$360	2.10	$756.00
		TOTAL	**303.10**	**$222,782.00**
			Grand Total	**$222,782.00**
			Attorney Compensation	**$222,782.00**
			Total Attorney Hours	**303.10**
			Blended Attorney Rate	**$735.01**

EXHIBIT B - COMPENSATION BY PROJECT CATEGORY
JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Project Category	Hours	Amount
First Day Pleading	N/A	N/A
Petitions, Schedules, and Statements	1.90	1,122.00
Debtor in Possession Funding Motions	108.40	82,055.00
Rigmora Motion to Dismiss and Relief from Stay	2.30	1,807.50
Plan	20.00	14,732.00
Client Updates and Communications	29.20	21,350.50
General Case Administration and Strategies	18.90	13,870.50
Retention & Fee Matters	16.50	11,942.50
Unsecured Creditors Committee/Creditor Communications	0.10	72.50
Debtor Operations	95.30	68,256.50
Claims Administration, Bar Dates Motion, & Related Matters	10.50	7,573.00
TOTAL	**303.10**	**$222,782.00**

EXHIBIT C - EXPENSE CATEGORY
JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Expense Category	Amount
Delivery/Fed.Express	56.62
Photocopying/Imaging In-House (698 items)	69.80
Travel – AGL Uber from Residence to Train Station (7/21/26)	27.94
Travel – AGL Uber from Office to South Station (7/21/26)	35.34
Travel – AGL Uber from South Station to Residence (7/21/26)	99.94
Travel – AGL Uber from Residence to Train Station (7/28/26)	35.94
Travel – AGL Amtrak travel to Hearing (7/28/26)	293.00
Travel – AGL Uber from DE to PHL Airport (7/29/26)	87.95
Travel – AGL Flight from PHL to BOS (7/30/26)	477.40
Travel – AGL Uber from BOS Airport to Residence (7/30/26)	111.95
Travel – AGL Uber from Residence to Train Station (8/24/26)	36.94
Travel – HBM Cab from Residence to Office (8/24/26)	30.76
Travel – AGL/HBM Uber from Office to BOS Airport (8/24/26)	36.94
Travel – AGL/HBM Cab to DE from PHL Airport (8/24/26)	82.80
Travel – AGL Flights To/From PHL (8/25/26)	703.80
Travel – HBM Flights To/From PHL (8/25/26)	937.37
Travel – AGL/HBM Uber from DE to PHL Airport (8/25/26)	84.89
Travel – AGL Uber from BOS Airport to Residence (8/25/26)	109.95
Travel – HBM Taxi from BOS Airport to Residence (8/25/26)	26.15
Meals – AGL (7/21/26)	25.27
Meals – AGL (7/29/26)	16.50
Meals – AGL (7/29/26)	32.06
Meals – AGL (7/30/26)	30.36
Meals – AGL/HBM DE Dinner (8/24/26)	110.00
Meals – AGL/HBM DE Breakfast (8/25/26)	50.00
Lodging – AGL Hotel Dupont (7/30/36)	416.90
Lodging – AGL Hotel Dupont (8/25/26)	375.00
Lodging – HBM Hotel Dupont (8/25/26)	375.00
TOTAL	**$4,776.57**

EXHIBIT D – CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES

Category of Timekeeper	Blended Hourly Rate	
	Billed Firm-wide for preceding Fiscal year (FY2026)[21]	**Billed July 1, 2026 through September 30, 2026**
Partner	$715.63	$715.00
Counsel	$680.00	$0.00
Associate	$410.00	$350.00
Paralegal	$295.00	$0.00
Clerk	$225.00	$0.00
Aggregated	$465.13	$532.50

[2] The billable rates for M&K attorneys are adjusted on January 1st of each year. In addition, the date in this column excludes FY 2026 blended hourly rate information for fees billed in connection with certain fixed fee and contingency fee arrangements

EXHIBIT E

Budget and Staffing Plan

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Apple Tree Life Sciences, Inc. et al,[1]	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)

BUDGET[2] FOR THIRD INTERIM APPLICATION OF MURPHY & KING, PROFESSIONAL CORPORATION FOR COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Date Retention Approved: Effective as of December 9, 2025

PROJECT CATEGORY	ESTIMATED HOURS	ESTIMATED FEES
First Day Pleading	0.0	0.0
Petitions, Schedules, and Statements	5.0	$3.500.00
Debtor in Possession Funding Motions	70.0	$49,000.00
Rigmora Motion to Dismiss and Relief from Stay	20.0	$14,000.00
Plan	25.0	$17,500.00
Client Updates and Communications	50.0	$35,000.00
General Case Administration and Strategies	20.0	$14,000.00
Retention & Fee Matters	10.0	$7,000.00
Unsecured Creditors Committee/Creditor Communications	10.0	$7,000.00
Debtor Operations	100.0	$70,000.00

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

Claims Administration, Bar Dates Motion, & Related Matters	20.0	$7,000.00
TOTAL	**330.0**	**$231,000.00**

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Apple Tree Life Sciences, Inc. et al,[1]	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)

STAFFING PLAN FOR THIRD INTERIM APPLICATION OF MURPHY & KING, PROFESSIONAL CORPORATION FOR COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

Date Retention Approved: Effective as of December 9, 2025

CATEGORY OF TIMEKEEPER	NUMBER OF TIMEKEEPERS EXPECTED TO WORK ON THE MATTER DURING THE BUDGET PERIOD	AVERAGE HOURLY RATE
Partners	3	$715.00
Counsel	0	$0.00
Associates	2	$350.00
Paralegal	0	$0.00
Clerk	0	$0.00

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

EXHIBIT F - SUMMARY OF FEES AND HOURS
BUDGETED COMPARED TO FEES AND HOURS BILLED

PROJECT CATEGORY	Budgeted Hours	Billed Hours	Budgeted Fees	Billed Fees
First Day Pleading	0.0	0.00	$0.00	0.00
Petitions, Schedules, and Statements	5.0	1.90	$3,500.00	1,122.00
Debtor in Possession Funding Motions	70.0	108.40	$49,000.00	82,055.00
Rigmora Motion to Dismiss and Relief from Stay	20.0	2.30	$14,000.00	1,807.50
Plan	25.0	20.00	$17,500.00	14,732.00
Client Updates and Communications	50.0	29.20	$35,000.00	21,350.50
General Case Administration and Strategies	20.0	18.90	$14,000.00	13,870.50
Retention & Fee Matters	10.0	16.50	$7,000.00	11,942.50
Unsecured Creditors Committee/Creditor Communications	10.0	0.10	$7,000.00	72.50
Debtor Operations	100.0	95.30	$70,000.00	68,256.50
Claims Administration, Bar Dates Motion, & Related Matters	20.0	10.50	$14,000.00	7,573.00
TOTAL	**330.0**	**303.10**	**$231,000.00**	**$222,782.00**

EXHIBIT G - ADDITIONAL INFORMATION RELATED TO THIRD INTERIM APPLICATION

Are Rates in the Interim Application Higher than those Approved or Disclosed at Retention?	No
Total Compensation Requested:	$222,782.00 (fees) $4,776.57 (expenses)
Compensation Sought in this Interim Application Approved to Date Pursuant to the Interim Compensation Order:	$222,782.00 (fees) $4,776.57 (expenses)
Compensation Sought in this Interim Application Already Paid Pursuant to the Interim Compensation Order:	$150,298.80 (fees) $3,444.84 (expenses)
Compensation Sought in this Interim Application Not Yet Paid:	$72,483.20 (fees) $1,331.73 (expenses)
Number of Professionals Included in this Interim Application:	5
If Applicable, Number of Professionals in this Interim Application Not Included in Staffing Plan Approved by Client:	0
If Applicable, Difference Between Fees Budgeted and Fees Incurred for the Interim Compensation Period:	($8,218.00)

Exhibit H

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Apple Tree Life Sciences, Inc. et al,[1]	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)

CERTIFICATION OF ANDREW LIZOTTE IN SUPPORT OF THIRD INTERIM APPLICATION OF MURPHY & KING, PROFESSIONAL CORPORATION FOR COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD JULY 1, 2026 THROUGH SEPTEMBER 30, 2026

1. I am an attorney admitted to practice in the Commonwealth of Massachusetts and before this Court, and a Shareholder at the law firm of Murphy & King, Professional Corporation ("M&K"). M&K is a Boston based law firm with an office located at 28 State Street, Boston, Massachusetts 02109.

2. I make this certification regarding the *Second Interim Application of Murphy & King, Professional Corporation for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the Debtors and Debtors in Possession for the Period April 1, 2026 through June 30, 2026* (the "Interim Application") to certify to certain matters addressed in the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 181] (the "Interim Compensation Order").

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

3. Specifically, I have reviewed the period covered by the Interim Application, and I hereby certify that such application complies with the Interim Compensation Order and the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules of the United States Bankruptcy Court for the District of Delaware (the "Local Rules"). In addition, I hereby certify that, in accordance with the Interim Compensation Order, and in connection with preparing the Interim Application, M&K has made a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures set forth in the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases*, effective November 1, 2013 (the "U.S. Trustee Guidelines"). To that end, M&K specifically responds to certain questions identified in the U.S. Trustee Guidelines as follows:

Question 1: Did M&K agree to any variations from, or alternatives to, M&K's standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Answer: No.

Question 2: If the fees sought in the Interim Application as compared to the fees budgeted for the time period covered by the Application are higher by 10% or more, did M&K discuss the reasons for the variation with the client?

Answer: The fees sought in the Interim Application are less than the fees budgeted for the time period covered by such application.

Question 3: Have any of the professionals included in the Interim Application varied their hourly rate based on geographic location of the bankruptcy case?

Answer: No.

Question 4: Does the Interim Fee Application include time or fees related to reviewing or revising time records or preparing, reviewing or revising invoices?

Answer: The Interim Fee Application includes time and fees related to reviewing or revising time records or preparing, reviewing or revising invoices for consistency with Local Rules in connection with the preparation of Monthly Fee Applications relating to the Interim Compensation Period.

Question 5: Does the Interim Application include time for fees for reviewing time records to redact any privileged or other confidential information?

Answer: No.

Question 6: If the Interim Application includes any rate increases since retention in these cases:

Answer: The Interim Fee Application does include M&K's standard, yearly rate increase.

i: Did the client agree when retaining M&K to accept all future rate increases? If not, did M&K inform the client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Answer: The client did not approve rate increases in advance but was notified at the outset of the engagement.

/s/ Andrew Lizotte
Andrew Lizotte (BBO 559609)