Docket #1051 Date Filed: 08/14/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Apple Tree Life Sciences, Inc., *et al*.,[1]	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)
	Objection Deadline: August 28, 2026, at 4:00 p.m. (ET) **Hearing Date: To Be Announced**

SUMMARY OF SECOND INTERIM APPLICATION OF QUINN EMANUEL URQUHART & SULLIVAN, LLP FOR COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD APRIL 1, 2026, THROUGH JUNE 30, 2026[2]

Name of Applicant:	Quinn Emanuel Urquhart & Sullivan, LLP
Authorized to Provide Professional Services to:	Debtors and Debtors in Possession
Date of Retention:	May 5, 2026, effective as of December 9, 2025
Period for which compensation and reimbursement are sought:	April 30, 2026, through June 30, 2026
Amount of Compensation sought as actual, reasonable, and necessary:	$2,802,859.20
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	$30,553.41

This is a(n): _____ monthly __x__ interim _____ final application

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

[2] Quinn Emanuel has agreed to discount the fees in this case by 10%. Each monthly invoice reflects the 10% discount, as does this Summary, except for the fees listed in the chart named Compensation by Professional. 100% of Quinn Emanuel's fees total $3,157,011.00. 90% of Quinn Emanuel's fees total $2,802,859.20 (after subtracting 50% of non-working travel).

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Summary of Monthly Fee Applications for the Interim Period:

		Requested		Approved / Pending Approval		Requested Holdback Fees (20%)
Date Filed	**Period**	**Fees**	**Expenses**	**Fees (80%)**	**Expenses (100%)**	
6/24/26 Docket No. 825	04/01/26 – 04/30/26	$911,210.40	$7,717.67	$728,968.32	$7,717.67	$182,242.08
06/26/26 Docket No. 844	05/01/26 – 05/31/26	$854,028.45	$14,962.04	$683,222.76	$14,962.04	$170,805.69
08/04/26 Docket No. 1019	06/01/26 – 06/30/26	$1,037,620.35	$7,873.70	$830,096.28	$7,873.70	$207,524.07
TOTALS:		**$2,802,859.20**	**$30,553.41**	**$2,242,287.36**	**$30,553.41**	**$560,571.84**

Summary of Any Objections to Monthly Fee Applications: None

PLEASE TAKE NOTICE that, Quinn Emanuel Urquhart & Sullivan, LLP ("Quinn Emanuel" or "Applicant"), co-counsel to the debtors and debtors in possession (collectively, the "Debtors"), filed its *Second Interim Application of Quinn Emanuel Urquhart & Sullivan, LLP for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the*

Debtors and Debtors in Possession for the Period April 1, 2026, through June 30, 2026 (the "Application") pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (the "Interim Compensation Order") (Docket No. 181).

PLEASE TAKE FURTHER NOTICE that objections to the Application, if any, are required to be filed on or before **August 28, 2026, at 4:00 p.m. (ET)** (the "Objection Deadline") with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 North Market Street, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that objections to the Application, if any, must be served upon and received by the following Application Recipients: (i) co-counsel to the Debtors, (a) Quinn Emanuel Urquhart & Sullivan, LLP, 295 5th Avenue, 9th Floor, New York, New York 10016 (Attn: Andrew M. Berdon (andrewberdon@quinnemanuel.com) and Patricia B. Tomasco (pattytomasco@quinnemanuel.com)) and Quinn Emanuel Urquhart & Sullivan, LLP, 865 S. Figueroa Street, 10th Floor, Los Angeles, California 90017 (Attn: Eric D. Winston (ericwinston@quinnemanuel.com)); Potter Anderson & Corroon LLP, 1313 N. Market Street, 6th Floor, Wilmington, Delaware 19801-6108 (Attn: L. Katherine Good (kgood@potteranderson.com) and Brett M. Haywood (bhaywood@potteranderson.com)); and (c) Murphy & King, P.C., 28 State Street, Suite 3101, Boston, Massachusetts 02109 (Attn: Harold B. Murphy (hmurphy@murphyking.com) and Andrew G. Lizotte (alizotte@murphyking.com)); (ii) the U.S. Trustee, J. Caleb Boggs Federal Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801 (Attn: Hannah McCollum (hannah.mccollum@usdoj.gov) and Megan Seliber (megan.seliber@usdoj.gov)); (iii) counsel to the Committee of Unsecured Creditors, Cole Schotz P.C., 500 Delaware Avenue, Suite 600, Wilmington, Delaware 19801

(Attn: Justin R. Alberto (jalberto@coleschotz.com) and Patrick J. Reilley (preilley@coleschotz.com)); and (iv) Rucki Fee Review, LLC Fee Examiner, 1111 Windon Drive, Wilmington, Delaware 19803 (Attn: Justin H. Rucki (justinrucki@ruckifeereview.com)).

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Application will be held before the Honorable Laurie Selber Silverstein at the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, Wilmington, Delaware 19801 on a date and time to be announced.

PLEASE TAKE FURTHER NOTICE that, (i) attached hereto as **Exhibit A** is a summary of compensation by each professional of the Applicant that worked on the above-captioned chapter 11 cases, (ii) attached hereto as **Exhibit B** is a summary of compensation by project category, (iii) attached hereto as **Exhibit C** is an expense summary, (iv) attached hereto as **Exhibit D** are the Applicant's customary and comparable compensation disclosures, (v) attached hereto as **Exhibit E** are certain additional disclosures related to the Application, and (vi) attached hereto as **Exhibit F** is a certification where an attorney of the Applicant certifies to certain matters addressed in the Interim Compensation Order.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED IN THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Respectfully submitted this 14th day of August, 2026.

/s/ Patricia B. Tomasco
Patricia B. Tomasco, Esq. (admitted *pro hac vice*)
Andrew M. Berdon, Esq. (admitted *pro hac vice*)
Rachel E. Epstein, Esq. (admitted *pro hac vice*)
Alain Jaquet, Esq. (admitted *pro hac vice*)
Rachel Harrington, Esq. (admitted *pro hac vice*)
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rachelharrington@quinnemanuel.com

-and-

Eric D. Winston, Esq. (admitted *pro hac vice*)
Razmig Izakelian, Esq. (admitted *pro hac vice*)
Benjamin Roth, Esq. (admitted *pro hac vice*)
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benroth@quinnemanuel.com

Co-Counsel to the Debtors and Debtors in Possession

EXHIBIT A - COMPENSATION BY INDIVIDUAL
APRIL 1, 2026, THROUGH JUNE 30, 2026[1]

Name of Professional Individual	Position	Year of Admission/Years of Experience	Hourly Billing Rate	Total Hours Billed	Total Compensation
Andrew M. Berdon	Partner	1988; 38 years	$2,130.00	117.8	$250,914.00
Michael Barlow	Partner	2000; 26 years	$2,130.00	.3	$639.00
Eric D. Winston	Partner	1999; 27 years	$2,085.00	145.6	$303,576.00
Patty Tomasco	Partner	1988; 38 years	$2,010.00	405.6	$815,256.00
Rachel Epstein	Partner	2010; 16 years	$1,925.00	88.5	$170,362.50
Eric M. Kay	Counsel	1996; 30 years	$1,765.00	24.8	$43,772.00
Razmig Izakelian	Associate	2013; 13 years	$1,555.00	100.6	$156,433.00
Alain Jaquet	Associate	2016; 10 years	$1,495.00	468.4	$700,258.00
Ben Roth	Associate	2019; 7 years	$1,495.00	146.9	$219,615.50
Jonathan Acevedo	Associate	2021; 5 years	$1,440.00	3.3	$4,752.00
Rachel Harrington	Associate	2024; 2 years	$1,200.00	238.1	$285,720.00
Daniel Albert-Rozenberg	Associate	2024; 2 years	$1,055.00	21.7	$22,893.50
Rick Bhasin	Attorney	2006; 20 years	$1,035.00	17.0	$17,595.00
Jason Chow	Attorney	2004; 23 years	$1,035.00	11.7	$12,109.50
Erin Burke	Attorneys	2006; 20 years	$600.00	20.5	$12,300.00

[1] Travel billed at 100%.

Name of Professional Individual	Position	Year of Admission/Years of Experience	Hourly Billing Rate	Total Hours Billed	Total Compensation
Joseph Bowley	Attorney	2005; 21 years	$600.00	11.3	$6,780.00
Roi Vadai	Attorney	2006; 20 years	$600.00	12.0	$7,200.00
Brian Fallas	Law Clerk	N/A	$685.00	36.3	$24,865.50
Emily Moore	Law Clerk	N/A	$685.00	42.1	$28,838.50
Adam Rodriguez	Paralegal	N/A	$570.00	123.9	$70,623.00
Barbara J Howell	Paralegal	N/A	$570.00	4.4	$2,508.00
			TOTAL	**2,040.8**	**$3,157,011.00**

ATTORNEY COMPENSATION (includes law clerks and contract attorneys)	**$3,083,880.00**
TOTAL ATTORNEY HOURS (includes law clerks and contract attorneys)	**1,912.5**
BLENDED ATTORNEY RATE (includes law clerks and contract attorneys)	**$1,612.49**[2]

[2] This blended rate is based on attorney rates billed at 100% and travel billed at 100%.

EXHIBIT B - COMPENSATION BY PROJECT CATEGORY
APRIL 1, 2026, THROUGH JUNE 30, 2026

Project Category	Hours	Amount (100% Fees)	Amount (90% Fees)[1]
01-Case Administration	63.3	$95,399.00	$85,859.10
02-Asset Analysis and Recovery	15.9	$32,072.50	$28,865.25
03-Asset Disposition	14.6	$28,837.50	$25,953.75
04-Assumption/Rejection of Lease	.5	$865.50	$778.95
06-Business Operations	51.4	$99,297.50	$89,367.75
07-Claims Governance and Board Meetings	6.0	$10,463.50	$9,417.15
08-Corporate Governance and Board Meetings	27.8	$49,579.00	$44,621.10
09-Employee Benefits/Pensions	12.5	$18,159.00	$16,343.10
10-Employment/Fee Applications	129.8	$115,756.00	$104,180.40
11-Financing/Cash Collateral	154.7	$239,595.00	$215,635.50
12-Litigation	951.0	$1,449,882.50	$1,304,894.25
13-Non-Working Travel	48.6	$85,446.00	$38,450.70
14-Plan and Disclosure Statement	315.2	$522,262.50	$470,036.25
15-Relief from Stay Proceedings	244.0	$397,860.50	$358,074.45
16-Tax	5.5	$11,535.00	$10,381.50
TOTAL	**2,040.8**	**$3,157,011.00**	**$2,802,859.20**

[1] 90% of Quinn Emanuel's fees total $2,802,859.20 (after subtracting 50% of non-working travel) to account for 10% discount in engagement letter.

EXHIBIT C - EXPENSE CATEGORY
APRIL 1, 2026, THROUGH JUNE 30, 2026

Expense Category	Total Expense
Meals during Travel	$141.05
Deposition Transcripts	$6,998.78
Document Reproduction (black & white copies billed at $.10 per page)	$488.20
Travel	$1,425.00
Color Document Reproduction (billed at $.25 per page)	$320.00
Hotel	$8,416.53
Parking	$92.00
Local Business Travel	$9.94
Video Deposition	$2,209.20
Velobind	$6.06
Professional Services (Other)	$971.00
Air travel	$8,783.48
Out-of-town travel	$614.04
Litigation Support	$15.94
Tabs	$32.25
1.5” Binder	$7.25
Sticky Labels	$20.16
Covers & Spines	$2.53
TOTAL	**$30,553.41**

EXHIBIT D – CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES

Quinn Emanuel's hourly rates for bankruptcy services are comparable to the hourly rates charged in complex chapter 11 cases by similarly skilled bankruptcy attorneys. In addition, Quinn Emanuel 's hourly rates for bankruptcy services are comparable to the rates charged by Quinn Emanuel for other complex corporate and litigation matters. The rates charged by Quinn Emanuel for the services performed in the prior calendar year in the practice areas that are comparable to the services performed by the Bankruptcy and Litigation sections are set forth below. Also included below is the 2024 and 2025 blended hourly rate information for all sections of Quinn Emanuel.

Category of Timekeeper	Blended Hourly Rate		
	Billed or Collected fiscal year 2024	Billed or Collected fiscal year 2025	Billed April 1, 2026 through June 1, 2026[1]
Partner	$1,603.13	$1,800.70	$2,037.14
Counsel	$1,047.01	$1,555.52	$1,765.00
Associate	$1,125.58	$1,279.18	$1,419.48
Attorney	$498.56	$548.14	$772.20
Law Clerk	$591.59	$652.84	$685.00
Paralegal	$487.48	$564.39	$570.00
Graphic Coordinator	$501.35	$559.45	N/A
Litigation Support	$191.92	$205.84	N/A
Aggregate	$1,120.58	$1,322.61	$1,546.95

[1] Fees and travel billed at 100%.

EXHIBIT E – ADDITIONAL INFORMATION RELATED TO THE SECOND INTERIM APPLICATION

Name of Applicant	Quinn Emanuel Urquhart & Sullivan, LLP
Name of Client	Apple Tree Life Sciences, Inc., *et al*.
Time Period Covered by the Second Interim Application	April 1, 2026, through June 30, 2026
Petition Date	December 9, 2025
Retention Date	*Nunc pro tunc* to December 9, 2025
Date of Order Approving Employment	May 5, 2026
Total Compensation Requested	$2,802,859.20 (fees) $30,553.41 (expenses)
Compensation Sought in this Interim Application Approved to Date Pursuant to the Interim Compensation Order	$1,412,191.08 (fees) $22,679.71 (expenses)
Compensation Sought in this Interim Application Already Paid Pursuant to the Interim Compensation Order	$0.00 (fees) $0.00 (expenses)
Compensation Sought in this Application Not Yet Paid	$2,802,859.20 (fees) $30,553.41 (expenses)
Blended Rate in the Second Interim Application for all Attorneys (including contract attorneys and law clerks)	$1,612.49
Blended Rate in the Second Interim Application for all Timekeepers[1]	$1,373.41
Number of Professionals Included in this Interim Application	17
If Applicable, Number of Professionals in the Second Interim Application not included in the Staffing Plan Approved by the Client	N/A
If Applicable, the Difference between the Fees Budgeted and Compensation Sought during the Application Period	N/A

[1] This blended rate includes fees billed at 90% and travel billed at 50/% ($2,802,859.20/2040.8=$1,373.41).

Number of Professionals Billing Fewer than 15 Hours to the Case during the Application Period	6 (1 Partner, 4 Associates, and 1 Paralegal)
Are Rates in the Interim Application Higher than those Approved or Disclosed at Retention?	No

EXHIBIT F - CERTIFICATION OF PATRICIA B. TOMASCO

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
Apple Tree Life Sciences, Inc., *et al*.,[1]	Case No. 25-12177 (LSS)
Debtors.	(Jointly Administered)
	Objection Deadline: August 28, 2026, at 4:00 p.m. (ET) **Hearing Date: To Be Announced**

CERTIFICATION OF PATRICIA B. TOMASCO IN SUPPORT OF THE SECOND INTERIM APPLICATION OF QUINN EMANUEL URQUHART & SULLIVAN, LLP FOR COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD APRIL 1, 2026, THROUGH JUNE 30, 2026[2]

1. I am a Partner with the applicant firm, Quinn Emanuel Urquhart & Sullivan, LLP, and have been admitted to appear before this Court.

2. I make this certification regarding the *Second Interim Application of Quinn Emanuel Uquhart & Sullivan, LLP for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the Debtors and Debtors in Possession for the Period April 1, 2026, through June 30, 2026* (the "Application") to certify certain matters addressed in the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement*

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: Apple Tree Life Sciences, Inc. (4506); ATP Life Science Ventures, L.P. (8224); ATP III GP, Ltd. (6091); Apertor Pharmaceuticals, Inc. (3161); Initial Therapeutics, Inc. (2453); Marlinspike Therapeutics, Inc. (4757); Red Queen Therapeutics, Inc. (8563); Evercrisp Biosciences, Inc. (4437); Nine Square Therapeutics, Inc. (4503); and Nereid Therapeutics Incorporated (8493). The location of the Debtors' service address in these chapter 11 cases is 230 Park Avenue, Suite 2800, New York, NY 10169.

[2] Quinn Emanuel has agreed to discount the fees in this case by 10%. Each monthly invoice reflects the 10% discount, as does this Summary, except for the fees listed in the chart named Compensation by Professional. 100% of Quinn Emanuel's fees total $3,157,011.00. 90% of Quinn Emanuel's fees total $2,802,859.20 (after subtracting 50% of non-working travel).

of Expenses for Retained Professionals and (II) Granting Related Relief (the "Interim Compensation Order") (Docket No. 181).

3. Specifically, I have reviewed the period covered by the Application, and I hereby certify that this Application complies with the Interim Compensation Order and the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules of the United States Bankruptcy Court for the District of Delaware (the "Local Rules"). In addition, I hereby certify that, in accordance with the Interim Compensation Order, and in connection with preparing the Application, Quinn Emanuel has made a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures set forth in the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013 (the "U.S. Trustee Guidelines"). To the end, Quinn Emanuel specifically responds to certain questions identified in the U.S. Trustee Guidelines as follows:

Question 1: Did Quinn Emanuel agree to any variations from, or alternatives to, Quinn Emanuel's standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Answer: Yes. Quinn Emanuel reduced its fees across the board by 10%.

Question 2: If the fees sought in the Application as compared to the fees budgeted for the time period covered by the Application are higher by 10% or more, did Quinn Emanuel discuss the reasons for the variation with the client?

Answer: There is no budget.

Question 3: Have any of the professionals included in this Application varied their hourly rate based on geographic location of the bankruptcy case?

Answer: No.

Question 4: Does the Application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?

Answer: The Application includes time and fees related to reviewing and revising time records, and preparing, reviewing and revising invoices for consistency with the Local Rules in connection with the preparation of Application relating to the Interim Compensation Period.

Question 5: Does the Application include time for fees for reviewing time records to redact any privileged or other confidential information?

Answer: No.

Question 6: If the Application includes any rate increases since retention in these cases:

Answer: Quinn Emanuel incurred a rate increase in the First Interim Fee Application. There were no rate increases in this Application.

1. Did the client agree when retaining Quinn Emanuel to accept all future rate increases? If not, did Quinn Emanuel inform the client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Answer: Yes.

Dated: August 14, 2026

/s/ Patricia B. Tomasco
Patricia B. Tomasco