Docket #0429 Date Filed: 10/06/2026

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re	)	Chapter 11
Ambipar Emergency Response,[1]	)	Case No. 25-90524 (ARP)
Debtor in a Foreign Proceeding.	)	

STIPULATION BY AND AMONG THE DEBTOR AND BANCO BRADESCO S/A FOR SUSPENSION OF PROOF OF CLAIM AND WITHDRAWAL OF SUPPORT FOR CONTESTED FILINGS PENDING SETTLEMENT DISCUSSIONS

The Debtor and Banco Bradesco S/A ("**Bradesco**" and, together with the Debtor, the "**Parties**") enter into this stipulation (the "**Stipulation**") regarding, in the context of that certain agreement entered into by the Parties (the "**Bradesco Agreement**"), Bradesco's (1) suspension of its claim against the Debtor (the "**Bradesco Claim**") set forth in the proof of claim filed on May 26, 2026, as may be amended or modified from time to time (the "**Bradesco POC**"), (2) withdrawal from the Ad Hoc Group of Financial Creditors (the "**Ad Hoc Group**") and of its support for the AHG Objections (described herein) filed by the Ad Hoc Group, and (3) agreement not to participate in such litigation as a member of the Ad Hoc Group in the event that litigation between the Ad Hoc Group and the Debtor continues.

WHEREAS, while a member of the Ad Hoc Group, Bradesco supported the filing in the Chapter 11 case of the Debtor (the "**Chapter 11 Case**") of (a) the *Ad Hoc Group of Financial Creditors' Emergency Motion to Permit Filing of Proofs of Claim after Bar Date* [Docket No. 206] (the "**POC Motion**"), (b) *The Ad Hoc Group of Financial Creditors' Objection to the Suspension Motion* [Docket No. 350], and (c) *The Ad Hoc Group of Financial Creditors' Objection to the Recognition Motion* [Docket No. 129] (collectively, the "**AHG Objections**");

WHEREAS, the Parties have agreed that, to facilitate and implement their ongoing settlement discussions, all litigation in the Chapter 11 case between the Debtor and Bradesco shall be paused indefinitely;

[1] The last four digits of the Debtor's taxpayer identification number are 0263. The Debtor's address is P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands.

Now, therefore, it is hereby, **STIPULATED AND AGREED** that:

1. Bradesco's support for the AHG Objections is hereby withdrawn; *provided* that Bradesco's right to file a new motion following a Termination Event (defined below) to permit filing of the Bradesco POC after the bar date, is fully preserved.

2. Bradesco hereby withdraws from the Ad Hoc Group, as shall be reflected in a forthcoming supplemented verified statement to be filed by the Ad Hoc Group.

3. The Bradesco Claim shall be temporarily disallowed until a Termination Event; *provided* that all parties-in-interest's right to seek allowance of, or to object to, the Bradesco Claim following a Termination Event (including on the basis that the Bradesco Claim was or was not timely filed) is fully preserved.

4. A "Termination Event" shall occur upon the termination of the Bradesco Agreement in accordance with its terms.

5. If a Termination Event has not occurred prior to the earlier to occur of (a) the dismissal of the Chapter 11 case, and (b) entry of an order in the Chapter 15 case granting full force and effect to a plan of reorganization in the Ambipar Group's Brazilian RJ proceeding, the Bradesco Claim shall be deemed to be finally disallowed.

[*Remainder of page intentionally left blank*]

STIPULATED AND AGREED TO BY:

Dated: October 6, 2026

/s/ David R. Zylberberg
GRAY REED
Jason S. Brookner
Texas Bar No. 24033684
Lydia R. Webb
Texas Bar No. 24083758
1300 Post Oak Blvd., Suite 2000
Houston, Texas 77056
Telephone: (713) 986-7000
Facsimile: (713) 986-7100
Email: jbrookner@grayreed.com
lwebb@grayreed.com

- and -

SIMPSON THACHER & BARTLETT LLP
Bryce L. Friedman (admitted *pro hac vice*)
David R. Zylberberg (admitted *pro hac vice*)
Noah Gimbel (admitted *pro hac vice*)
Rachael L. Foust (admitted *pro hac vice*)
425 Lexington Avenue
New York, New York 10016
Telephone: (212) 455-2000
Facsimile: (212) 455-2502
Email: bfriedman@stblaw.com
david.zylberberg@stblaw.com
noah.gimbel@stblaw.com
rachael.foust@stblaw.com

Counsel to the Debtor

/s/ Charles R. Koster
WHITE & CASE LLP
Charles R. Koster (Texas Bar No. 24128278)
609 Main Street, Suite 2900
Houston, Texas 77002
Telephone: (713) 496-9700
Email: charles.koster@whitecase.com

Ricardo M. Pasianotto (admitted *pro hac vice*)
Andrew F. Costello (admitted *pro hac vice*)
Loredana B. Miranda (admitted *pro hac vice*)
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Email: ricardo.pasianotto@whitecase.com
andrew.costello@whitecase.com
loredana.miranda@whitecase.com

John K. Cunningham (admitted *pro hac vice*)
Richard S. Kebrdle (admitted *pro hac vice*)
200 South Biscayne Boulevard, Suite 4900
Miami, Florida 33131
Telephone: (305) 371-2700
Email: jcunningham@whitecase.com
rkebrdle@whitecase.com

Jason N. Zakia (admitted *pro hac vice*)
300 N. LaSalle Drive
Chicago, Illinois 60654
Telephone: (312) 881-5400
Email: jzakia@whitecase.com

Counsel to the Banco Bradesco S/A

CERTIFICATE OF SERVICE

I certify that on October 6, 2026, I caused a copy of the foregoing document to be served via the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Charles R. Koster
Charles. R Koster