

**Troy Greenfield**, OSB #892534  
Email: tgreenfield@schwabe.com  
**Lawrence R. Ream** (Admitted *Pro Hac Vice*)  
Email: lream@schwabe.com  
**Andrew J. Lee**, OSB #023646  
Email: ajlee@schwabe.com  
SCHWABE, WILLIAMSON & WYATT, P.C.  
1211 SW Fifth Avenue, Suite 1900  
Portland, OR 97204  
Telephone: 503-222-9981  
Facsimile: 503-796-2900

*Attorneys for Receiver for Defendants*  
*AEQUITAS MANAGEMENT, LLC; AEQUITAS HOLDINGS, LLC;*  
*AEQUITAS COMMERCIAL FINANCE, LLC; AEQUITAS*  
*CAPITAL MANAGEMENT, INC.; AEQUITAS INVESTMENT*  
*MANAGEMENT, LLC*

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF OREGON  
PORTLAND DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

AEQUITAS MANAGEMENT, LLC;  
AEQUITAS HOLDINGS, LLC;  
AEQUITAS COMMERCIAL FINANCE,  
LLC; AEQUITAS CAPITAL  
MANAGEMENT, INC.; AEQUITAS  
INVESTMENT MANAGEMENT, LLC;  
ROBERT J. JESENİK; BRIAN A. OLIVER;  
and N. SCOTT GILLIS,

Defendants.

No. 3:16-cv-00438-JR

**DECLARATION OF RONALD F.  
GREENSPAN IN SUPPORT OF  
RECEIVER’S THIRD MOTION TO  
APPROVE CLASSIFICATION OF  
CERTAIN CLAIMS (ADMINISTRATIVE,  
CONVENIENCE CLASS, CREDITORS,  
AND DEFRAUDED INVESTORS), ALLOW  
AND APPROVE DISTRIBUTIONS ON  
ACCOUNT OF CERTAIN CLAIMS, AND  
APPROVING DISTRIBUTIONS TO  
CLAIMANTS WHO ELECT  
RECLASSIFICATION TO  
CONVENIENCE CLASS STATUS**

I, Ronald F. Greenspan, the duly appointed Receiver for the Receivership Entity,<sup>1</sup> declare as follows:

1. I am over 18 years of age and otherwise competent to testify. I am providing this declaration in support of the Receiver's Third Motion to Approve Classification of Certain Claimants (Administrative, Convenience Class, Creditors, and Defrauded Investors), and Allow and Approve Distributions on Account of Certain Claims, and Approving Distributions to Claimants Who Elect Reclassification to Convenience Class Status (the "Third Distribution Motion").

2. Attached to this Declaration as Exhibit 1 is a true and correct copy of a table prepared at my direction identifying certain Specified Claimants whose Claims are appropriately classified in the Administrative Class or that filed a Proof of Claim that asserts their Claim is, in whole or part, an Administrative Claim. Exhibit 1 includes Claims that should be classified in the Administrative Class and allowed in specified amounts, and to whom the Receivership should be authorized to make a distribution from the Qualified Settlement Fund ("QSF") consistent with the terms of the Court-approved Distribution Plan.

3. Attached to this Declaration as Exhibit 2 is a true and correct copy of a table prepared at my direction identifying certain Specified Claimants whose Claims are appropriately classified in the Convenience Class, further specifies amounts that should be allowed on those claims, and to whom the Receivership should be authorized to make a distribution from the QSF consistent with the terms of the Court-approved Distribution Plan.

4. Attached to this Declaration as Exhibit 3 is a true and correct copy of a table prepared at my direction identifying certain Specified Claimants whose Claims are appropriately

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<sup>1</sup> Capitalized terms not otherwise defined in this declaration shall have the meanings ascribed to them in the Second Distribution Motion that this declaration accompanies.

classified in the Creditor Class, further specifies amounts that should be allowed on those claims, but not providing for any distribution on those Allowed Claims, pursuant to the terms of the Court-approved Distribution Plan, as there are insufficient funds at this time to make a distribution to Creditors. A field is included in Exhibit 3 showing the distribution the Creditor Class Claimant would receive should they elect to reclassify their Allowed Creditor Class Claim to an Allowed Convenience Class Claim.

5. Attached to this Declaration as Exhibit 4 is a true and correct copy of a table prepared at my direction 1) identifying certain Specified Claimants whose Claims are appropriately classified in the Defrauded Investor Class, (2) containing information material to calculating their entitlement to a rising tide distribution under the terms of the Court-approved Distribution Plan, and (3) the proposed calculated interim distribution, if any, that the Receivership should be authorized to make from the QSF, consistent with the terms of the Court-approved Distribution Plan.

6. Exhibit 4, including footnotes, further details the basis and payment to Defrauded Investors, as if it were distributed under the rising tide methodology of the Court-approved Distribution Plan. Certain Defrauded Investors are members of plaintiff groups with intra-group allocation agreements and, as a result, distributions from the Receivership Estate to those Defrauded Investors may be combined with those of other members of the respective plaintiff group and allocated in accordance with an intra-group agreement, which may ultimately result in those Defrauded Investors receiving more or less than the Receiver's Calculated Interim Distribution [Rising Tide].

7. The Court-approved Distribution Plan details when and how a Defrauded

Investor's accounts can be aggregated for the purposes of calculating a distribution,<sup>2</sup> and the proposed treatment of Defrauded Investors in the Third Distribution Motion complies with those aggregation provisions.

8. Attached to this Declaration as Exhibit 5 is a true and correct copy of the Notice of Motion ("Notice") that, at my direction, was sent by U.S. Mail to the last known address of the Specified Claimants on or about July 16, 2021. The Notice advises interested parties that the Third Distribution Motion and related pleadings are available for review at the Aequitas Receiver's website ([www.kccllc.net/aequitasreceivership](http://www.kccllc.net/aequitasreceivership)) and the Receiver's Claims Agent website ([www.AequitasClaims.com](http://www.AequitasClaims.com)) or can be obtained by email upon request to Receiver's counsel, Larry Ream, at [lream@schwabe.com](mailto:lream@schwabe.com).

9. Attached to this Declaration as Exhibit 6 is a true and correct copy of the election form that was sent to the holders of Allowed Creditor Class Claims in excess of \$20,000.00

10. On or about July 16, 2021, at my direction, copies of this declaration (together with the exhibits) and the Third Distribution Motion were posted to the Aequitas Receiver's website ([www.kccllc.net/aequitasreceivership](http://www.kccllc.net/aequitasreceivership)) and the Receiver's Claims Agent website ([www.AequitasClaims.com](http://www.AequitasClaims.com)) in substantially the same form as the later filed version.

11. Based on my knowledge of the financial records of the Receivership Estate, the Court-approved Distribution Plan, and modeling of distributions pursuant to the Court-approved Distribution Plan, I have concluded that the distributions proposed in Exhibits 1 – 4, as applicable, are consistent with the Court-approved Distribution Plan and that, following these distributions, the QSF will have sufficient funds to make distributions to other Claimants with estimated Allowed Claims that may receive distributions, pursuant to the priority provisions of

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<sup>2</sup> Distribution Plan [Dkt. 787] at 55-57. *See also* FF&CL [Dkt. 813] (approving same).

the Court-approved Distribution Plan.

**I DECLARE UNDER PENALTY OF PERJURY THAT THE FOREGOING  
STATEMENTS ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE,  
INFORMATION, AND BELIEF.**

Dated this 19th day of July, 2021.

/s/ Ronald F. Greenspan  
Ronald F. Greenspan, Receiver

## Exhibit 1 - Administrative Class Claims

Name(s)	Receiver's Classification	NOD Claim Amount [1]	Proof of Claim Amount	Proposed Allowed Claim Amount	Proposed Distribution	Notes
ALEX BUERANO	Administrative Claim	231.36	NA	231.36	0.00	[4]
ARLINGTON INDEPENDENT SCHOOL DISTRICT	Administrative Claim	NA	335.93	335.93	335.93	[2]
BEXAR COUNTY	Administrative Claim	NA	2,654.38	2,654.38	2,654.38	[3]
CARROLTON-FARMERS BRANCH ISD	Administrative Claim	NA	241.14	241.14	241.14	[2]
CITY OF AZLE	Administrative Claim	NA	19.44	19.44	19.44	[2]
CITY OF GARLAND	Administrative Claim	NA	58.21	58.21	58.21	[2]
CITY OF HALTOM CITY	Administrative Claim	NA	37.77	37.77	37.77	[2]
CITY OF MINERAL WELLS	Administrative Claim	NA	281.91	281.91	281.91	[2]
CLACKAMAS COUNTY TAX COLLECTOR	Administrative Claim	NA	4,630.66	4,145.20	0.00	[5]
CROWLEY INDEPENDENT SCHOOL DISTRICT	Administrative Claim	NA	149.25	149.25	149.25	[2]
EAGLE MOUNTAIN-SAGINAW INDEPENDENT SCHOOL DISTRICT	Administrative Claim	NA	99.52	99.52	99.52	[2]
GARLAND INDEPENDENT SCHOOL DISTRICT	Administrative Claim	NA	372.77	372.77	372.77	[2]
MINERALS WELLS ISD	Administrative Claim	NA	666.32	666.32	666.32	[2]
NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE	Administrative Claim	NA	1,000.00	ABATED	0.00	[6]
PALO PINTO COUNTY	Administrative Claim	NA	346.29	346.29	346.29	[2]
RICHARDSON INDEPENDENT SCHOOL DISTRICT	Administrative Claim	NA	173.77	173.77	173.77	[2]
Totals:		231.36	11,067.36	9,813.26	5,436.70	

[1] NOD is the Receiver's acronym for the Notice of Receiver's Initial Determination that was previously sent to Claimants (along with attachments) that contained information which constituted the Receiver's determination of their Allowed Claim.

[2] Claim received after the Claims Bar Date of July 31, 2019.

[3] To the extent a claimant submitted an amended claim, the claim is addressed or resolved as set forth in this Exhibit and the original claims are disallowed.

[4] Claimant received an NOD for a refund check that remained uncashed at the time of the NOD issuance. However, subsequently, the claimant cashed the outstanding check. As such, the claimant was paid the amount of the Proposed Allowed Claim and the claim is resolved as set forth in this Exhibit.

[5] Claimant filed an administrative claim related to estimated business personal property tax, which were subsequently paid timely in the ordinary course. As such, the claimant was paid the amount of the Proposed Allowed Claim and the claim is resolved as set forth in this Exhibit.

[6] Claimant filed an administrative claim related to a tax liability which was later abated and a Notice of Adjustment issued. As such, the claim is resolved as set forth in this Exhibit.

**Exhibit 2 - Convenience Class Claims**

<b>Name(s)</b>	<b>Receiver's Classification</b>	<b>NOD Claim Amount [1]</b>	<b>Proof of Claim Amount</b>	<b>Proposed Allowed Claim Amount</b>	<b>Proposed Distribution</b>	<b>Notes</b>
COGENT COMMUNICATIONS, INC.	Convenience Class Claim	1,987.10	11,572.23	11,572.23	2,314.45	[2][3]
DELAP LLP	Convenience Class Claim	NA	4,660.00	4,660.00	932.00	[3]
FRANCISCO FERREYRA	Convenience Class Claim	NA	6,126.49	6,126.49	1,225.30	[3]
U.S. BANK N.A. D/B/A U.S. BANK EQUIPMENT FINANCE	Convenience Class Claim	NA	5,260.34	5,260.34	1,052.07	[3]
	Totals:	1,987.10	27,619.06	27,619.06	5,523.82	

[1] NOD is the Receiver's acronym for the Notice of Receiver's Initial Determination that was previously sent to Claimants (along with attachments) that contained information which constituted the Receiver's determination of their Allowed Claim.

[2] To the extent a single claim was submitted multiple times, for example by submission via email and regular mail, the claim is addressed or resolved as set forth in this Exhibit and duplicate claims are disallowed.

[3] Based on the terms of the Court-approved Distribution Plan, the Convenience Class Claims are payable at 20% of the Proposed Allowed Claim amount.

## Exhibit 3 - Creditor Class Claims

Name(s)	Receiver's Classification [1]	NOD Claim Amount [2]	Proof of Claim Amount	Proposed Allowed Claim Amount	Proposed Distribution (if remain in Creditor Class)	Proposed Distribution (if converted to Convenience Class)	Notes
AKIN GUMP STRAUSS HAUER & FELD LLP	Creditor Claim	NA	646,127.00	646,127.00	0.00	4,000.00	[3]
DELL FINANCIAL SERVICES L.L.C.	Creditor Claim	NA	1,124,865.18	1,124,865.18	0.00	4,000.00	
EDGAR RODRIGUEZ	Creditor Claim	36,695.02	NA	23,845.02	0.00	4,000.00	[4]
IMPLEMENTATION SPECIALISTS, INC.	Creditor Claim	39,986.25	NA	39,986.25	0.00	4,000.00	
JAMES H GANIER	Creditor Claim	67,500.00	NA	54,650.00	0.00	4,000.00	[4]
JCPR, INC DBA J CONNELLY	Creditor Claim	NA	65,998.00	65,998.00	0.00	4,000.00	
MICHAEL INSU CHONG	Creditor Claim	46,539.18	NA	33,689.18	0.00	4,000.00	[4]
TARRANT COUNTY TAX OFFICE	Creditor Claim	NA	45,765.29	45,765.29	0.00	4,000.00	
THOMAS MICHAEL GOILA	Creditor Claim	26,539.18	NA	26,539.18	0.00	4,000.00	
WEST PUBLISHING CORPORATION DBA THOMSON REUTERS - WEST	Creditor Claim	21,785.32	NA	21,785.32	0.00	4,000.00	
	Totals:	239,044.95	1,882,755.47	2,083,250.42	0.00	40,000.00	

[1] The claims of the following parties previously classified as Creditor Class Claims have been reclassified as Convenience Class Claims: Cogent Communications, Inc., Delap LLP, Francisco Ferreyra, and US Bank N.A D/B/A U.S. Bank Equipment Finance. See Exhibit 2 for details.

[2] NOD is the Receiver's acronym for the Notice of Receiver's Initial Determination that was previously sent to Claimants (along with attachments) that contained information which constituted the Receiver's determination of their Allowed Claim.

[3] To the extent a single claim was submitted multiple times, for example by submission via email and regular mail, the claim is addressed or resolved as set forth in this Exhibit and duplicate claims are disallowed.

[4] A payment of \$12,850 has already been made to these Claimants, in relation to their Non-Officer Former Employee Class Claim. The Proposed Allowed Claim amount reflects the outstanding portion of their overall claim.



## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Aaron and Tamara Powell	Aaron J Powell & Tamara J Powell JTWROS	Defrauded Investor	x2812	100,000.00	15,780.81	12,219.00	28.0%	33,000.00	5,000.00	
Adam L Fisher & Wendy R. Fisher	Wendy R. and Adam L. Fisher JTWROS Agency	Defrauded Investor	x9333	7,000.00	1,459.34	501.00	28.0%	2,310.00	350.00	
Adam Rosenberg	Adam Rosenberg	Defrauded Investor	x3474   x4060	250,000.00	41,169.84	28,830.00	28.0%	82,500.00	12,500.00	
Adam Zuffinetti	Adam Zuffinetti	Defrauded Investor	x3911   x4372	882,390.89	374,232.40	0.00	42.4%	291,188.99	0.00	[1][2]
Adriana Mazza	Millennium Trust Co Cust fbo Adriana Mazza IRA	Defrauded Investor	x4609	100,000.00	4,775.33	23,225.00	28.0%	33,000.00	5,000.00	
Adrienne C Shaw	Adrienne C Shaw Self Directed IRA	Defrauded Investor	x1565	83,400.00	12,265.30	11,087.00	28.0%	27,522.00	4,170.00	
Agnieszka Anna Dumett	Millennium Trust Co Cust fbo Agnieszka A Mazur Beneficiary IRA	Defrauded Investor	x3167	105,000.00	20,252.11	9,148.00	28.0%	34,650.00	5,250.00	
Agnieszka Anna Dumett	Mazur Family Trust fbo Agnieszka A. Mazur	Defrauded Investor	x3002	165,000.00	31,824.69	14,375.00	28.0%	54,450.00	8,250.00	
Aileen Anderson	Equity Trust Co Cust fbo Aileen Anderson IRA	Defrauded Investor	x3283	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Al and Linda Prestileo	Millennium Trust Co Cust fbo Linda Ann Prestileo Family Trust Custody	Defrauded Investor	x4329   x4531   x4595	150,000.00	10,787.73	31,212.00	28.0%	49,500.00	7,500.00	
Al Maria and Virginia DeGrood	Al M. and Virginia E. DeGrood Revocable Trust dtd 4/23/2001	Defrauded Investor	x3008   x4093   x4740   x5133   x5153   x5225   x5240	1,200,000.00	242,218.99	93,781.00	28.0%	396,000.00	60,000.00	
Al Oppenheim	Alfred D Oppenheim and Terri A Slagle Revocable Trust u/a 8/12/1991; Alfred D. Oppenheim and Terri A Slagle, trustees	Defrauded Investor	x4018	250,000.00	45,547.94	24,452.00	28.0%	82,500.00	12,500.00	[2]
Alan and Judith Newman	Alan Newman and Judith Wolfe- Newman Living Trust dtd 7/29/2002; Alan and Judith Newman, Trustees	Defrauded Investor	x4592	100,000.00	6,632.87	21,367.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Alan D Arant	Alan D Arant	Defrauded Investor	x2718	277,323.30	0.00	77,651.00	28.0%	91,516.69	13,866.00	
Albert Sacks	Millennium Trust Co Cust fbo Exempt Marital Trust under Albert Sacks Revocable Trust; Elliot Sacks and Carole Rubinstein-Mendel	Defrauded Investor	x4627	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Albert Yost	Albert Yost	Defrauded Investor	x3975	100,805.48	0.00	28,226.00	28.0%	33,265.81	5,040.00	
Alex and Fiona Tait	Alex and Fiona Tait	Defrauded Investor	x4629	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Alexander Memaran-Dadgar	Alexander Memaran-Dadgar Custodial AGENCY	Defrauded Investor	x7385	638,000.00	95,348.62	83,291.00	28.0%	210,540.00	31,900.00	[3]
Alexander Moore	Alexander Moore	Defrauded Investor	x4623	75,000.00	0.00	21,000.00	28.0%	24,750.00	3,750.00	
Alfred and Janet Lang	Millennium Trust Co Cust fbo Janet L. Lang Roth IRA	Defrauded Investor	x3236   x3473	104,000.00	20,059.07	9,061.00	28.0%	34,320.00	5,200.00	
Alfred and Janet Lang	Millennium Trust Co Cust fbo Alfred J. Lang Roth IRA	Defrauded Investor	x3237	50,000.00	9,643.76	4,356.00	28.0%	16,500.00	2,500.00	
Alfredo and Lucy Macias	Alfredo & Lucy Macias Living Trust U/A 6/8/05; Alfredo and Lucy Macias, Trustees	Defrauded Investor	x3194	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	
Alfredo R Abesamis	Alfredo R Abesamis Self Directed IRA	Defrauded Investor	x3	92,500.00	4,992.45	20,908.00	28.0%	30,525.00	4,625.00	
Ali Memaran Dadgar	Ali Memaran Dadgar Custodial AGENCY	Defrauded Investor	x7379	40,000.00	158.90	11,041.00	28.0%	13,200.00	2,000.00	[3]
Ali Memaran Dadgar & Fariba Ronnasi	Ali Dadgar and Fariba Ronnasi JTWROS Custodial AGENCY	Defrauded Investor	x8835	70,900.00	4,702.49	15,150.00	28.0%	23,397.00	3,545.00	[3]
Ali Memaran Dadgar & Fariba Ronnasi	Ali Dadgar and Fariba Ronnasi JTWROS Custodial AGENCY	Defrauded Investor	x8835	750,000.00	23,219.17	186,781.00	28.0%	247,500.00	37,500.00	[3]
Ali Memaran Dadgar & Fariba Ronnasi	Ali Dadgar and Fariba Ronnasi JTWROS Custodial AGENCY	Defrauded Investor	x8835	195,000.00	1,549.32	53,051.00	28.0%	64,350.00	9,750.00	[3]
Ali Memaran Dadgar & Fariba Ronnasi	Ali Dadgar and Fariba Ronnasi JTWROS Custodial AGENCY	Defrauded Investor	x8835	60,200.00	10,557.92	6,298.00	28.0%	19,866.00	3,010.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Ali Memaran Dadgar & Fariba Ronnasi	Ali Dadgar and Fariba Ronnasi JTWR0S Custodial AGENCY   Fariba Ronnasi Self Directed IRA	Defrauded Investor	x8834   x8835	1,130,300.00	43,654.80	272,829.00	28.0%	372,999.00	56,515.00	[3]
Alice L Tym	Alice Luthy Tym Custodial AGENCY	Defrauded Investor	x7889	51,000.00	7,600.67	6,679.00	28.0%	16,830.00	2,550.00	
Alice T Wiercinski & Scott Wiercinski	Scott and Alice T Wiercinski JTWR0S Custodial AGENCY	Defrauded Investor	x6631	54,600.00	9,767.33	5,521.00	28.0%	18,018.00	2,730.00	
Allen Reiter & Susan Reiter	Allen and Susan Reiter JTWR0S Custodial AGENCY	Defrauded Investor	x6789	152,200.00	22,671.25	19,945.00	28.0%	50,226.00	7,610.00	[3]
Allen Rhyasen	Allen Rhyasen Self Directed IRA	Defrauded Investor	x6984	354,000.00	9,358.35	89,762.00	28.0%	116,820.00	17,700.00	[3]
Allen Seltzer	The Seltzer Revocable Trust dtd 1/18/2002; Allen J Seltzer & Yukako Y Seltzer Trustees	Defrauded Investor	x2337	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Alon Friedman	Millennium Trust Co Cust fbo Alon Friedman Roth IRA	Defrauded Investor	x4484	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	
Alternative Capital Advisors	ACA Master Select Fund LP	Defrauded Investor	x6004   x6007   x6010   x6011   x6012   x6013   x6014   x6016	2,465,978.00	32,452.72	658,021.00	28.0%	813,772.74	123,299.00	
Alvan P Brown	Alvan P Brown Self Directed IRA	Defrauded Investor	x975	200,000.00	493.15	55,507.00	28.0%	66,000.00	10,000.00	[3]
Alvin Bowa	Alvin N Bowa	Defrauded Investor	x4053	91,000.00	12,346.10	13,134.00	28.0%	30,030.00	4,550.00	
Alvin Bowa	Alvin Bowa Revocable Trust u/a 9/12/2002; Alvin and Irene Bowa, Trustees	Defrauded Investor	x4054	7,000.00	955.84	1,004.00	28.0%	2,310.00	350.00	
Amar and Padmini Gupta	Starbright Trust u/a 1/30/1997: Amar Gupta and Padmini Gupta, Trustees   TD Ameritrade Clearing fbo Starbright Trust u/a 1/30/1997: Amar Gupta and Padmini Gupta, Trustees	Defrauded Investor	x3912   x4219	3,027,742.38	2,164,341.79	0.00	71.5%	999,154.99	0.00	[1][2]
Amber N Sculac	Amber Sculac Custodial Agency	Defrauded Investor	x0683	1,750.00	181.23	309.00	28.0%	577.50	87.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Amir Salehi	Amir Salehi Custodial AGENCY	Defrauded Investor	x0266	200,000.00	4,657.52	51,342.00	28.0%	66,000.00	10,000.00	
Amy Ballard Ragen	Amy B Ragen Sep Property Trust u/a/d 3/17/2004	Defrauded Investor	x5203	250,000.00	46,110.61	23,889.00	28.0%	82,500.00	12,500.00	
Anand Naidu	The Naidu Marital Trust Two U/A 6/3/99; Anand Naidu Trustee	Defrauded Investor	x2739   x3304   x3485	300,000.00	56,548.09	27,452.00	28.0%	99,000.00	15,000.00	
Anders Amundson	Anders Amundson Self Directed IRA	Defrauded Investor	x163	17,000.00	3,040.22	1,720.00	28.0%	5,610.00	850.00	
Andina Family Offices, LLC	Andina Family Offices LLC Custodial AGENCY	Defrauded Investor	x622	215,000.00	8,084.93	52,115.00	28.0%	70,950.00	10,750.00	
Andra V. Kniep & Scott A. Kniep	Andra V. Kniep and Scott A. Kniep JTWROS Agency	Defrauded Investor	x2181	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Andre Darnell Reed	Equity Trust Co Cust fbo Andre Darnell Reed IRA	Defrauded Investor	x5117	100,000.00	31,573.97	0.00	31.6%	33,000.00	1,426.00	
Andrea Sisk	Andrea L Sisk ABO Robert Rowley Self Directed IRA	Defrauded Investor	x1787	4,500.00	938.17	322.00	28.0%	1,485.00	225.00	
Andres Orlandi and Maria Tittarelli	Andres Orlandi and Maria Tittarelli	Defrauded Investor	x4650	50,000.00	2,268.51	11,731.00	28.0%	16,500.00	2,500.00	
Andrew J Hajduczek	The Hajduczek Living Trust, Family Subtrust U/A 6/10/2011; Andrew Hajduczek Trustee	Defrauded Investor	x3015   x3486   x3662   x5131   x5233	850,000.00	134,701.87	103,298.00	28.0%	280,500.00	42,500.00	
Andrew J Hajduczek	Millennium Trust Co Cust fbo Andrew Hajduczek Roth IRA	Defrauded Investor	x2707   x3012   x3475   x3684	1,043,000.00	171,091.19	120,949.00	28.0%	344,190.00	52,150.00	
Andrew J Karasa Separate Share Irrevocable Trust	Andrew J Karasa Separate Share Irrevocable Trust ABO Norman Karasa SEP IRA	Defrauded Investor	x9124	40,000.00	8,339.17	2,861.00	28.0%	13,200.00	2,000.00	
Andrew Nowak	Millennium Trust Co Cust fbo Andrew Nowak Rollover IRA   Millennium Trust Co Cust fbo Andrew Nowak Roth IRA	Defrauded Investor	x4639   x4640	238,317.01	16,231.69	50,497.00	28.0%	78,644.61	11,916.00	
Andrew Nowak	Andrew Nowak Revocable Living Trust u/a 2/20/2002; Andrew and Theresa Nowak, Trustees	Defrauded Investor	x4059	1,600,000.00	293,654.82	154,345.00	28.0%	528,000.00	80,000.00	
Andrew Nowak	TAN Charitable Foundation u/a dtd 12/11/2012	Defrauded Investor	x5479	500,000.00	60,054.78	79,945.00	28.0%	165,000.00	25,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Andrew Robl	Andrew Robl	Defrauded Investor	x4421	100,000.00	9,912.32	18,088.00	28.0%	33,000.00	5,000.00	
Andrew Wong & Marion Wong	Andrew and Marion Wong JTWROS Custodial AGENCY	Defrauded Investor	x9061	69,750.00	16,518.60	3,011.00	28.0%	23,017.50	3,488.00	
Angela Cheek	Angela Cheek Custodial AGENCY	Defrauded Investor	x346	262,200.00	58,690.69	14,725.00	28.0%	86,526.00	13,110.00	[3]
Aniruddha Kundu,	Equity Trust Co Cust fbo Aniruddha Kundu IRA	Defrauded Investor	x4689	100,000.00	5,183.57	22,816.00	28.0%	33,000.00	5,000.00	
Ann Elizabeth Leclair	Ann Elizabeth Leclair Self Directed IRA	Defrauded Investor	x3444	93,900.00	4,785.05	21,507.00	28.0%	30,987.00	4,695.00	[3]
Anne Evans-Cazier	Equity Trust Co Cust fbo Anne Evans-Cazier Roth IRA	Defrauded Investor	x4878	200,000.00	1,928.76	54,071.00	28.0%	66,000.00	10,000.00	
Anne L Gould	Anne L Gould Self Directed IRA ABO John V Gould	Defrauded Investor	x4645	33,330.00	2,264.61	7,068.00	28.0%	10,998.90	1,666.00	[3]
Anne McCammon	Millennium Trust Co Cust fbo Anne McCammon IRA	Defrauded Investor	x5337	100,000.00	7,013.73	20,986.00	28.0%	33,000.00	5,000.00	[3]
Annie Yu	Millennium Trust Co Cust fbo Annie Yu	Defrauded Investor	x4357	100,000.00	7,189.02	20,811.00	28.0%	33,000.00	5,000.00	
AnnKatrin Petersen	AnnKatrin Petersen Self Directed IRA	Defrauded Investor	x9115	50,000.00	4,794.52	9,205.00	28.0%	16,500.00	2,500.00	
Anthony and Elsie Micheli	Equity Trust Co Cust fbo Anthony and Elsie Micheli Family Trust u/a 9/27/1990; Anthony and Elsie Micheli, TTEEs	Defrauded Investor	x3807   x4700	900,000.00	60,054.78	191,945.00	28.0%	297,000.00	45,000.00	
Anthony B Ravani	Anthony Ravani Custodial AGENCY	Defrauded Investor	x6633	501,600.00	94,086.66	46,361.00	28.0%	165,528.00	25,080.00	[3]
Anthony Calabro	Anthony Calabro   Equity Trust Co Cust fbo Anthony Calabro IRA	Defrauded Investor	x3077   x3659	553,704.22	112,520.60	42,517.00	28.0%	182,722.39	27,685.00	[2]
Anthony Chen	Millennium Trust Co Cust fbo Anthony Chen	Defrauded Investor	x3976	50,000.00	9,643.76	4,356.00	28.0%	16,500.00	2,500.00	[2]
Antoine Jabbour	Antoine George Jabbour	Defrauded Investor	x4270	150,000.00	17,494.57	24,505.00	28.0%	49,500.00	7,500.00	
Araceli Perez	Araceli Perez	Defrauded Investor	x4092	170,000.00	24,102.69	23,497.00	28.0%	56,100.00	8,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Arash Kabir & Sana Parsian	Arash Kabir Self Directed SEP IRA   Arash Kabir and Sana Parsian JTWROS Custodial AGENCY	Defrauded Investor	x9009   x9010	839,200.00	267,489.60	0.00	31.9%	276,936.00	9,446.00	[3]
Ari and Lilly Shrager	Millennium Trust Co Cust fbo Ari and Lilly Shrager	Defrauded Investor	x4129	150,000.00	22,191.77	19,808.00	28.0%	49,500.00	7,500.00	[2]
Arindam Samanta	Millennium Trust Co Cust fbo Arindam Samanta	Defrauded Investor	x3721   x3818   x4502	468,527.15	0.00	131,188.00	28.0%	154,613.96	23,426.00	[2]
Arjun Bhargava	Arjun Bhargava	Defrauded Investor	x3647   x4037	200,000.00	33,622.00	22,378.00	28.0%	66,000.00	10,000.00	[2]
Arlene Schnitzer	Arlene Schnitzer Resulting Trust created under the Harold J Schnitzer 1993 Qualified Annuity Trust dtd 8/23/1993, as amended	Defrauded Investor	x2935   x2974   x2999   x3000   x3092   x3385   x3388   x3389   x3390   x3391	2,000,000.00	1,061,092.46	0.00	53.1%	660,000.00	0.00	[1]
Arlene Schnitzer	Harold J Schnitzer Remainder Trust dtd 8/21/2003; Thomas Eyer, Trustee	Defrauded Investor	x3383	250,000.00	48,219.19	21,781.00	28.0%	82,500.00	12,500.00	
Armando and Teresa Reyes	2013 Teresa O Reyes Family Trust, Teresa Reyes, Trustee   TD Ameritrade Clearing Inc Fbo 2013 Teresa O Reyes Family Trust, Teresa Reyes, Trustee	Defrauded Investor	x4084   x4085   x4086   x4087	200,000.00	129,059.70	0.00	64.5%	66,000.00	0.00	[1][2]
Armando and Teresa Reyes	Maribell Reyes and Teresa Reyes JTWROS   Maribell and Teresa Reyes JTWROS   TD Ameritrade Clearing fbo Maribell Reyes and Teresa Reyes JTWROS	Defrauded Investor	x3330   x3331   x3332   x3333   x3341	240,000.00	136,774.75	0.00	57.0%	79,200.00	0.00	[1][2]
Armin Kabir & Mina Loghavi	Armin Kabir Self Directed SEP IRA   Armin Kabir and Mina Loghavi JTWROS Custodial AGENCY	Defrauded Investor	x9013   x9016	815,100.00	403,370.97	0.00	49.5%	268,983.00	0.00	[1][3]
Armony Share	Millennium Trust Co Cust fbo Armony Share IRA	Defrauded Investor	x3871   x3872	75,000.00	9,806.84	11,193.00	28.0%	24,750.00	3,750.00	
Aroon Jham and Nisha Sapru	Aroon Jham and Nisha Sapru	Defrauded Investor	x4599	75,000.00	4,208.22	16,792.00	28.0%	24,750.00	3,750.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Art Dorfman	Millennium Trust Co Cust fbo Art Dorfman	Defrauded Investor	x4717	100,000.00	3,419.16	24,581.00	28.0%	33,000.00	5,000.00	[2]
Arthur J Martin	Arthur J Martin Self Directed IRA	Defrauded Investor	x6968	650,900.00	338,248.44	0.00	52.0%	214,797.00	0.00	[1]
Arthur L Lacy	Arthur L Lacy Self Directed IRA	Defrauded Investor	x2916	96,600.00	18,897.31	8,151.00	28.0%	31,878.00	4,830.00	
Arthur Ralph and Sema Flew	Flew Family Trust; Arthur R. Flew & Sema L.K. Flew Trustees	Defrauded Investor	x2704   x4856	300,000.00	24,832.92	59,167.00	28.0%	99,000.00	15,000.00	[4]
Arvind and Anu Bhargava	Millennium Trust Co LLC Cust fbo Arvind and Anu Bhargava JTWROS	Defrauded Investor	x3641   x4039	400,000.00	68,745.26	43,255.00	28.0%	132,000.00	20,000.00	[2]
Ashley K Bobay	Ashley K Bobay Custodial Agency	Defrauded Investor	x811	1,750.00	181.23	309.00	28.0%	577.50	87.00	
Ashwin and Mari Vasan	Millennium Trust Co Cust fbo Mari Bari and Ashwin K Vasan JTWROS	Defrauded Investor	x4163   x4615	350,000.00	36,260.30	61,740.00	28.0%	115,500.00	17,500.00	
Ashwin and Mari Vasan	Millennium Trust Co Cust fbo Ashwin Vasan IRA	Defrauded Investor	x4257	100,000.00	10,435.61	17,564.00	28.0%	33,000.00	5,000.00	
ASI Capital, LLC	ASI Capital, LLC Custodial AGENCY	Defrauded Investor	x856	650,000.00	440,836.52	0.00	67.8%	214,500.00	0.00	[1]
Avram Dolen	Millennium Trust Co Cust fbo Avram Dolen Roth IRA	Defrauded Investor	x4409	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Badran Madani	Badran Madani	Defrauded Investor	x4217	100,000.00	9,863.01	18,137.00	28.0%	33,000.00	5,000.00	
Baptist Gardens	Baptist Gardens   TD Ameritrade Clearing fbo Baptist Gardens	Defrauded Investor	x3842   x3843	500,000.00	236,345.73	0.00	47.3%	165,000.00	0.00	[1]
Bar J Investments, L.P.	Bar J Investments, L.P.	Defrauded Investor	x5119   x5188	200,000.00	139,600.94	0.00	69.8%	66,000.00	0.00	[1]
Barbara Bergere & Gregory Bergere	Gregory and Barbara Bergere JTWROS Custodial AGENCY	Defrauded Investor	x848	200,000.00	26,568.51	29,431.00	28.0%	66,000.00	10,000.00	[3]
Barbara Decker	Barbara Jean Decker Revocable Trust dtd 6/29/1987; Barbara Jean Decker, Trustee	Defrauded Investor	x4342	100,000.00	10,602.73	17,397.00	28.0%	33,000.00	5,000.00	
Barbara Downs	Barbara Downs Custodial AGENCY	Defrauded Investor	x4618	330,500.00	12,767.26	79,773.00	28.0%	109,065.00	16,525.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Barbara J Oakley	Barbara J. Oakley IRA	Defrauded Investor	x4603	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Barbara J Peterson	Barbara J Peterson Self Directed Roth IRA	Defrauded Investor	x9150	71,500.00	14,906.24	5,114.00	28.0%	23,595.00	3,575.00	
Barbara Kabot	Barbara Kabot Self Directed IRA	Defrauded Investor	x9019	36,000.00	6,438.08	3,642.00	28.0%	11,880.00	1,800.00	
Barbara Piccirilli	Barbara Piccirilli ABO Salvatore Fazio Self Directed IRA	Defrauded Investor	x9283	81,000.00	6,546.57	16,133.00	28.0%	26,730.00	4,050.00	
Barbara Reynolds	Millennium Trust Co Cust fbo Barbara Reynolds Roth IRA, Benef. of Marc Reynolds deceased	Defrauded Investor	x4444	100,000.00	4,765.12	23,235.00	28.0%	33,000.00	5,000.00	
Barrie E Fisher and Marcia L Fisher Revocable Trust dtd 11/17/1987	Barrie E Fisher and Marcia L Fisher Trust Custodial AGENCY	Defrauded Investor	x0871	110,000.00	19,413.14	11,387.00	28.0%	36,300.00	5,500.00	
Barry Barry Hart Trust u/a/d March 16, 2011	Barry Hart Trust u/d/a March 16, 2011 Custodial Agency	Defrauded Investor	x7420	164,000.00	53,723.30	0.00	32.8%	54,120.00	397.00	
Barry Farah	Barry Farah Self Directed IRA	Defrauded Investor	x9605	37,000.00	4,370.10	5,990.00	28.0%	12,210.00	1,850.00	
Barry M and Sandra J Gertz	Sandra J Gertz	Defrauded Investor	x5481   x6002	400,000.00	230,761.63	0.00	57.7%	132,000.00	0.00	[1]
Barry M and Sandra J Gertz	The Barry M Gertz GRAT 2010 Trust, Barry M Gertz, Trustee	Defrauded Investor	x6001	5,000,000.00	547,397.25	852,603.00	28.0%	1,650,000.00	250,000.00	[4]
Bartholomew Palenchar	TD Ameritrade Clearing Cust fbo Bartholomew Palenchar Rollover IRA   Vantage Retirement Plans fbo Bartholomew Palenchar Roth IRA	Defrauded Investor	x4259   x4365   x4366   x4771   x4772	1,200,000.00	577,661.63	0.00	48.1%	396,000.00	0.00	[1]
Basil Evelyn	Basil Evelyn Custodial AGENCY	Defrauded Investor	x9125	406,000.00	11,790.67	101,889.00	28.0%	133,980.00	20,300.00	
Bay36 Partners LLC	Bay36 Partners LLC Custodial AGENCY	Defrauded Investor	x467	80,000.00	1,564.39	20,836.00	28.0%	26,400.00	4,000.00	[3]
Beatrice Rector	Millennium Trust Co Cust fbo Beatrice Q Rector Revocable Living Trust dtd 4/9/2010; Beatrice Q. Rector, Trustee	Defrauded Investor	x4385   x5345	100,000.00	59,142.48	0.00	59.1%	33,000.00	0.00	[1][3]



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Beckie L Leintz	Beckie L Leintz Self Directed IRA	Defrauded Investor	x3437	26,900.00	5,368.20	2,164.00	28.0%	8,877.00	1,345.00	
Behrouz Shokri & Fariba Shokri	Behrouz Shokri Self Directed IRA   Behrouz and Fariba Shokri JTWROS Custodial Agency	Defrauded Investor	x1620   x1622	687,500.00	7,432.46	185,068.00	28.0%	226,875.00	34,375.00	[3]
Ben Parker	Ben Parker	Defrauded Investor	x4798	25,500.00	3,311.76	3,828.00	28.0%	8,415.00	1,275.00	
Benjamin Carmichael	Millennium Trust Co Cust fbo Benjamin Carmichael IRA	Defrauded Investor	x4153	100,000.00	11,375.30	16,625.00	28.0%	33,000.00	5,000.00	
Benjamin Sietsema	Benjamin Sietsema	Defrauded Investor	x3655   x4048	600,000.00	104,273.99	63,726.00	28.0%	198,000.00	30,000.00	[2]
Bernadette Hruby and Lawrence Laubengeiger	Millennium Trust Co Cust fbo Bernadette Hruby and Lawrence Laubengeiger	Defrauded Investor	x3984	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	
Bernadette T Carandang	Bernadette T Carandang Self Directed IRA	Defrauded Investor	x001	25,000.00	2,116.45	4,884.00	28.0%	8,250.00	1,250.00	
Bernard Gutow	Gutow Family Trust dtd 10/28/1991, Bernard Gutow TTEE	Defrauded Investor	x2568   x2569   x2815   x2816   x5141	600,000.00	102,773.03	65,227.00	28.0%	198,000.00	30,000.00	
Beth Greer	Equity Trust Co Cust fbo Beth Greer	Defrauded Investor	x4735	300,000.00	12,657.54	71,342.00	28.0%	99,000.00	15,000.00	
Betty F. Wilson & Jess E. Wilson	Jess E. Wilson and Betty F. Wilson JTWROS Custodial AGENCY	Defrauded Investor	x6736	30,000.00	6,254.37	2,146.00	28.0%	9,900.00	1,500.00	
Betty J Schwartz	Betty J Schwartz IRA	Defrauded Investor	x0623	7,500.00	1,224.86	875.00	28.0%	2,475.00	375.00	
Beverly E Hilt	Hilt Family Trust U/A 8/23/1994, as amended 3/23/06; Beverly E Hilt TTEE	Defrauded Investor	x3061	100,000.00	12,843.81	15,156.00	28.0%	33,000.00	5,000.00	
Bharat B and Hemlata B Marolia	Equity Trust Co Cust fbo Bharat B Marolia Roth IRA	Defrauded Investor	x2341	123,691.57	23,857.19	10,776.00	28.0%	40,818.22	6,185.00	
Bharat B and Hemlata B Marolia	Millennium Trust Co Cust fbo Hemlata Marolia Roth IRA	Defrauded Investor	x5039	100,000.00	18,437.69	9,562.00	28.0%	33,000.00	5,000.00	
Bhaskara Rao and Indira Tripuraneni	Bhaskara Rao Tripuraneni	Defrauded Investor	x3926	102,743.29	0.00	28,768.00	28.0%	33,905.29	5,137.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Bing Fong Ma	Millennium Trust Co LLC Cust fbo Bing Fong Ma	Defrauded Investor	x4459   x4460	149,975.00	13,460.95	28,532.00	28.0%	49,491.75	7,499.00	[2]
Bob and Sherry Sprotte	Sherry L Sprotte	Defrauded Investor	x3908   x3917	200,000.00	120,049.24	0.00	60.0%	66,000.00	0.00	[1]
Bonnie Brutsch	Millennium Trust Co Cust fbo Bonnie Brutsch Rollover IRA	Defrauded Investor	x4168	100,000.00	12,624.65	15,375.00	28.0%	33,000.00	5,000.00	
Bonnie N Long	Bonnie N Long Self Directed IRA	Defrauded Investor	x4224	236,000.00	30,026.16	36,054.00	28.0%	77,880.00	11,800.00	
Brad and Robin Garlich	Brad R Garlich Trust under the Irrev Trust Agreement, dtd 12/18/2012;	Defrauded Investor	x3922	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	
Brad and Robin Garlich	Brad R Garlich TTEE Brad R Garlich Revocable Trust dtd 5/30/1997; Brad R Garlich & Robin H Garlich TTEEs	Defrauded Investor	x3923	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	
Brad and Robin Garlich	Robin H Garlich Revocable Trust, dtd 5/30/1997; Robin H Garlich & Brad R Garlich TTEEs	Defrauded Investor	x3960	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	
Brad Barton	Brad Barton Self Directed IRA   Brad Barton Self Directed Roth IRA	Defrauded Investor	x369   x370	101,200.00	16,142.00	12,194.00	28.0%	33,396.00	5,060.00	
Brad Lundberg	Brad Lundberg Self Directed IRA	Defrauded Investor	x6504	321,000.00	19,172.06	70,708.00	28.0%	105,930.00	16,050.00	[3]
Bradford and Christine Duncan	The Duncan 1982 Revocable Trust; Bradford C Duncan or Christine F Duncan Trustee	Defrauded Investor	x3606   x3607	400,000.00	68,706.88	43,293.00	28.0%	132,000.00	20,000.00	
Bradley and Karen Erickson	Millennium Trust Co. Cust fbo Bradley S. and Karen Erickson JT	Defrauded Investor	x4438	50,000.00	3,758.89	10,241.00	28.0%	16,500.00	2,500.00	
Bradley C. Argue	Bradley C Argue Self Directed Roth IRA	Defrauded Investor	x734	67,000.00	9,290.21	9,470.00	28.0%	22,110.00	3,350.00	
Brent and Heather Denniston	Brent D. and Heather A. Denniston	Defrauded Investor	x2761   x3133   x3434	310,000.00	53,195.85	33,604.00	28.0%	102,300.00	15,500.00	
Breslin 2010 Living Trust	The Breslin 2010 Living Trust dtd 7/30/2010; H. Paul Breslin and Carole Ann Breslin, TTEEs	Defrauded Investor	x2316   x3220	350,000.00	71,890.49	26,110.00	28.0%	115,500.00	17,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Bressler Living Trust Dtd 3/26/1990	Bressler Living Trust Dtd 3/26/1990 Custodial Trust AGENCY	Defrauded Investor	x092	44,000.00	9,166.00	3,154.00	28.0%	14,520.00	2,200.00	
Brett Trowbridge	Millennium Trust Co Cust fbo Bretton Trowbridge IRA	Defrauded Investor	x4725	100,000.00	3,821.92	24,178.00	28.0%	33,000.00	5,000.00	
Brett Trowbridge	Bretton and Rebecca Trowbridge Trust dtd 7/15/2007; Bretton and Rebecca, Trustees	Defrauded Investor	x4711	100,000.00	3,969.86	24,030.00	28.0%	33,000.00	5,000.00	
Brian and Janet Kramer	Millennium Trust Co Cust fbo Brian Kramer Roth IRA	Defrauded Investor	x4748   x4749	300,000.00	9,082.20	74,918.00	28.0%	99,000.00	15,000.00	
Brian Korek	Millennium Trust Co Cust fbo Brian Korek Beneficiary IRA	Defrauded Investor	x3498	278,655.27	0.00	78,023.00	28.0%	91,956.24	13,933.00	
Brian Korek	Michael & Ina Korek Foundation dtd 1/8/1997	Defrauded Investor	x3638	262,656.21	0.00	73,544.00	28.0%	86,676.55	13,133.00	
Brian or Mark Pidgeon	Charitable Remainder Annuity Trust under Lawrence Pidgeon Separate Property Trust dtd 6/8/12; Brian and Mark Pidgeon, Trustees	Defrauded Investor	x4109	280,000.00	34,060.35	44,340.00	28.0%	92,400.00	14,000.00	
Brian T Teigen	Brian T Teigen Self Directed IRA	Defrauded Investor	x4446	100,000.00	6,356.17	21,644.00	28.0%	33,000.00	5,000.00	
Brian W Buskirk	Brian W Buskirk Self Directed IRA	Defrauded Investor	x254	100,000.00	5,589.05	22,411.00	28.0%	33,000.00	5,000.00	
Brice R Thomas	Brice R Thomas IRA ABO Suzanne F Thomas	Defrauded Investor	x4820	5,000.00	1,105.70	294.00	28.0%	1,650.00	250.00	
Bruce A Thomas	Bruce A Thomas Self Directed IRA	Defrauded Investor	x4826	209,500.00	37,413.27	21,247.00	28.0%	69,135.00	10,475.00	
Bruce and Andrea Ryner	The Bruce C. and Andrea L Ryner 2001 Trust dtd 3/13/2001; Bruce C Ryner and Andrea L. Ryner, TTEEs	Defrauded Investor	x3443   x3454   x3455	250,000.00	45,119.14	24,881.00	28.0%	82,500.00	12,500.00	
Bruce and Christine Earls	Christine and R. Bruce Earls JTEN	Defrauded Investor	x4738	200,000.00	8,197.26	47,803.00	28.0%	66,000.00	10,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Bruce and Dolores Clark	Clark Family Charitable Remainder Trust dtd 10/19/2009; Bruce and Dolores Clark, Trustees	Defrauded Investor	x4550	250,000.00	22,904.11	47,096.00	28.0%	82,500.00	12,500.00	
Bruce and Dolores Clark	Bruce W & Dolores Clark Living Trust dtd 1/27/1988; Bruce W & Dolores P Clark, TTEEs	Defrauded Investor	x2357   x3222   x3397	400,000.00	77,150.75	34,849.00	28.0%	132,000.00	20,000.00	
Bruce and Eileen Moore	ETC Cust fbo Bruce W Moore and Eileen Moore JTWROS   Equity Trust Co Cust fbo Bruce Moore	Defrauded Investor	x3682   x3683   x4417   x4793	2,752,194.00	375,246.49	395,368.00	28.0%	908,224.02	137,610.00	
Bruce and Jennifer Henry	Millennium Trust Co Cust fbo Bruce Henry Roth IRA	Defrauded Investor	x3384	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Bruce and Jennifer Henry	Millennium Trust Co Cust fbo Jennifer Henry Roth IRA	Defrauded Investor	x3414	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Bruce and Pam Schroeder	Bruce and Pam Schroeder Community Property	Defrauded Investor	x4128	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Bruce C Studley Exempt Family Trust UTA 1/05/15	Bruce C Studley Exempt Family Trust UTA 1/05/15 Custodial AGENCY	Defrauded Investor	x3805	159,000.00	49,560.67	0.00	31.2%	52,470.00	2,909.00	
Bruce Dughi and Garland Lee Dughi	Millennium Trust Co Cust fbo Bruce Dughi and Garland Lee Dughi JTWROS	Defrauded Investor	x3945	200,000.00	38,575.31	17,425.00	28.0%	66,000.00	10,000.00	[2]
Bruce Wilhelm	Millennium Trust Co Cust fbo Bruce Wilhelm	Defrauded Investor	x3886	150,000.00	2,991.78	39,008.00	28.0%	49,500.00	7,500.00	[2]
Bryan and Julie Roos	Bryan and Julie Roos Community Property   Millennium Trust Co Cust fbo Bryan Roos Roth IRA	Defrauded Investor	x3829   x4583	204,662.45	7,671.27	49,634.00	28.0%	67,538.61	10,233.00	
Bryan and Laurie Reese	Reese Family Trust UA 2/28/2007	Defrauded Investor	x2551	100,000.00	14,598.59	13,401.00	28.0%	33,000.00	5,000.00	
Bryan D Smith	Bryan D Smith Self Directed Roth IRA	Defrauded Investor	x3185	185,000.00	70,942.48	0.00	38.3%	61,050.00	0.00	[1]
Burnham Moffat	Equity Trust Co Cust fbo Burnham Moffat Roth IRA   TD Ameritrade Clearing Cust fbo Burnham Moffat Roth IRA	Defrauded Investor	x3554   x3555   x3556	479,298.95	244,580.43	0.00	51.0%	158,168.65	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Byron L Smith	Byron L Smith Self Directed IRA	Defrauded Investor	x3146	120,500.00	25,105.65	8,634.00	28.0%	39,765.00	6,025.00	
Cambridge Capital II, LLC, C/O Consolidated Investment Group	Cambridge Capital II, LLC	Defrauded Investor	x5452	250,000.00	51,977.27	18,023.00	28.0%	82,500.00	12,500.00	
Cameron Atkinson	Cameron Atkinson	Defrauded Investor	x4906	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Candace Eckman	Candace Eckman	Defrauded Investor	x821B	23,333.33	562.56	5,971.00	28.0%	7,700.00	1,166.00	
Cardon Family Office, LLC	Cardon Family Office, LLC	Defrauded Investor	x4027   x4245	1,000,000.00	595,821.90	0.00	59.6%	330,000.00	0.00	[1]
Carl and Janice Pelzel	Millennium Trust Co Cust fbo Carl A Pelzel Roth IRA   Millennium Trust Cust fbo Carl A. Pelzel Bene IRA   TD Ameritrade Clearing Cust fbo Janice E Pelzel Bene IRA of Anne E Lumbert IRA	Defrauded Investor	x3028   x3029   x4555	200,000.00	35,945.12	20,055.00	28.0%	66,000.00	10,000.00	
Carl and Janice Pelzel	Carl Albert and Janice Elizabeth Pelzel Revocable Trust dtd 6/14/2011; Carl Albert Pelzel & Elizabeth Pelzel trustees	Defrauded Investor	x3001	560,000.00	100,646.61	56,153.00	28.0%	184,800.00	28,000.00	
Carl L Smith and Gwendolyn P Smith Living Trust	Carl L Smith and Gwendolyn P Smith Living Trust Custodial AGENCY	Defrauded Investor	x3155	146,500.00	10,968.22	30,052.00	28.0%	48,345.00	7,325.00	
Carl R Nehls	Carl R Nehls Self Directed Roth IRA	Defrauded Investor	x1312   x1315	50,000.00	2,315.07	11,685.00	28.0%	16,500.00	2,500.00	
Carlos A Calderon Cardenas & Nestor A Calderon Cardenas	Nestor Augusto Calderon Cardenas and Carlos Alfredo Calderon Cardenas JTWR0S Custodial AGENCY	Defrauded Investor	x917	50,000.00	589.04	13,411.00	28.0%	16,500.00	2,500.00	
Carlos M Chang	Carlos M Chang Self Directed IRA	Defrauded Investor	x418	24,000.00	1,630.68	5,089.00	28.0%	7,920.00	1,200.00	
Carol A Langford	Carol A. Langford Custodial AGENCY	Defrauded Investor	x3111	107,000.00	2,075.62	27,884.00	28.0%	35,310.00	5,350.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Carol Dudick-Nicholas	Equity Trust Co Cust fbo Carol A Dudick-Nicholas	Defrauded Investor	x4140   x5231   x5235	264,000.00	22,862.77	51,057.00	28.0%	87,120.00	13,200.00	
Carol Gonnella	Carol Gonnella Self Directed IRA	Defrauded Investor	x4433	130,000.00	6,019.17	30,381.00	28.0%	42,900.00	6,500.00	[3]
Carol Lankton	Carol R Lankton Living Trust u/a 11/16/2000; Steven E Lankton or Ann Lankton or Julia Moll TRS   TD Ameritrade Clearing fbo Carol R Lankton Living Trust u/a 11/16/2000; Carol Lankton, Trustee	Defrauded Investor	x3889   x3890	200,000.00	131,539.74	0.00	65.8%	66,000.00	0.00	[1]
Carol Paquette	Millennium Trust Co Cust fbo The Carol Paquette Revocable Trust	Defrauded Investor	x5346	100,000.00	6,383.59	21,616.00	28.0%	33,000.00	5,000.00	[3]
Carol T Hewett-Doyle	Carol T Hewett-Doyle Self Directed IRA	Defrauded Investor	x8852	66,600.00	11,910.44	6,738.00	28.0%	21,978.00	3,330.00	
Carolyn Barber Trust UA 4/3/2018	Millennium Trust Co Cust fbo Carolyn Barber Trust UA 4/3/2018 Custody	Defrauded Investor	x464B	33,333.33	2,739.71	6,594.00	28.0%	11,000.00	1,666.00	
Carolyn Harris	Carolyn Harris ABO Barbara Miller Schlauch Self Directed IRA	Defrauded Investor	x7398	100,000.00	54.79	27,945.00	28.0%	33,000.00	5,000.00	
Carolyn Realty, LLC	Carolyn Realty LLC	Defrauded Investor	x4921	185,000.00	0.00	51,800.00	28.0%	61,050.00	9,250.00	
Carolyn S Thomas-Roselin	Carolyn Suzanne Thomas-Roselin IRA ABO Suzanne F Thomas	Defrauded Investor	x4811	5,000.01	1,105.70	294.00	28.0%	1,650.00	250.00	
Carrie Hughes Taylor	2005 Carrie Hughes Taylor Revocable Trust; Carrie Hughes Taylor TTEE	Defrauded Investor	x3055	300,000.00	57,863.03	26,137.00	28.0%	99,000.00	15,000.00	
Cassandra Barton	Cassandra Joy Barton Self Directed IRA   Cassandra Joy Barton Self Directed Roth IRA	Defrauded Investor	x371   x372	24,000.00	4,294.37	2,426.00	28.0%	7,920.00	1,200.00	
Catherine A Waltham & William B Waltham	William B Waltham Self Directed IRA   William B Waltham and Catherine A Waltham JTWROS Custodial AGENCY	Defrauded Investor	x5833   x5835	363,200.00	325,362.36	0.00	89.6%	119,856.00	0.00	[1]
Catherine Doggrell	Catherine Doggrell	Defrauded Investor	x4792	50,000.00	1,208.21	12,792.00	28.0%	16,500.00	2,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Catherine Gould	Catherine Gould Self Directed IRA ABO John V Gould	Defrauded Investor	x4646	33,330.00	2,264.61	7,068.00	28.0%	10,998.90	1,666.00	[3]
Catherine Moeller	Catherine Moeller Self Directed IRA	Defrauded Investor	x8602	578,600.00	50,856.98	111,151.00	28.0%	190,938.00	28,930.00	[3]
Catherine Zhu	Catherine Zhu Custodial AGENCY	Defrauded Investor	x8520	25,000.00	1,157.54	5,842.00	28.0%	8,250.00	1,250.00	
Cathy Omdal & Timothy M Omdal	Timothy M and Cathy A Omdal JTWROS Custodial AGENCY	Defrauded Investor	x4838	7,500.00	1,340.91	759.00	28.0%	2,475.00	375.00	
Celex M Thomas	Celex M Thomas Custodial AGENCY	Defrauded Investor	x5234	75,000.00	36,953.42	0.00	49.3%	24,750.00	0.00	[1]
Celia S Casas	Celia S Casas Self Directed IRA	Defrauded Investor	x879	279,600.00	25,983.64	52,304.00	28.0%	92,268.00	13,980.00	
Celine Ott	Celine Ott Living Trust dtd 10/21/2010; Celine Ott Trustee	Defrauded Investor	x2752	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Chad P Shore	Chad Patrick Shore Irrevocable Trust UAD dated 9-25-08	Defrauded Investor	x1640	5,000.00	1,042.40	358.00	28.0%	1,650.00	250.00	
Charles and Ali Whitney	Millennium Trust Co Cust fbo Charles Whitney Roth IRA	Defrauded Investor	x4223   x4688	150,000.00	9,121.92	32,878.00	28.0%	49,500.00	7,500.00	
Charles and Ali Whitney	Alberta Whitney Trust	Defrauded Investor	x4172   x4726   x4727	500,000.00	26,904.08	113,096.00	28.0%	165,000.00	25,000.00	
Charles and Ali Whitney	Charles C Whitney & A Whitney TTEE Charles Whitney Trust Agreement	Defrauded Investor	x4150	100,000.00	11,528.72	16,471.00	28.0%	33,000.00	5,000.00	
Charles and Hallie Jackson	Equity Trust Company Cust fbo Hallie E Jackson IRA	Defrauded Investor	x2207	50,000.00	7,890.37	6,110.00	28.0%	16,500.00	2,500.00	
Charles and Hallie Jackson	Jackson Charitable Trust dtd 10/3/1991	Defrauded Investor	x2202	250,000.00	39,452.11	30,548.00	28.0%	82,500.00	12,500.00	
Charles and Hallie Jackson	Equity Trust Company Custodian fbo Charles H Jackson IV IRA	Defrauded Investor	x2206	50,000.00	7,890.37	6,110.00	28.0%	16,500.00	2,500.00	
Charles and Jane Hunt	C. Hunt Enterprises	Defrauded Investor	x4804	600,000.00	88,290.73	79,709.00	28.0%	198,000.00	30,000.00	
Charles and Jane Hunt	Jane Hunt	Defrauded Investor	x4805	450,000.00	67,388.85	58,611.00	28.0%	148,500.00	22,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Charles and Michelle Jackson	Morones-Jackson Family Trust dtd 1/12/2004, Charles H Jackson V & Michelle A Morones-Jackson, Trustees	Defrauded Investor	x2813   x2814	200,000.00	34,049.41	21,951.00	28.0%	66,000.00	10,000.00	
Charles B and Catherine Wrench	Equity Trust Co Cust fbo Charles B Wrench Roth IRA	Defrauded Investor	x4081   x5242	400,000.00	68,944.09	43,056.00	28.0%	132,000.00	20,000.00	
Charles Barry Simmons	Equity Trust Co Cust fbo Charles Barry Simmons IRA	Defrauded Investor	x3144	126,000.00	24,302.47	10,978.00	28.0%	41,580.00	6,300.00	
Charles Costanzo	Lambrooks, Ltd.	Defrauded Investor	x2314   x2449   x2859   x4155   x5438	785,860.09	139,028.57	81,012.00	28.0%	259,333.83	39,293.00	
Charles E Huggins III	Charles E Huggins III Custodial AGENCY   Charles E Huggins III Self Directed IRA	Defrauded Investor	x0575   x0576	500,100.00	68,053.36	71,975.00	28.0%	165,033.00	25,005.00	[3]
Charles E Kindel	Millennium Trust Co Cust fbo Charles Kindel Roth IRA	Defrauded Investor	x3097	263,900.33	0.00	73,892.00	28.0%	87,087.11	13,195.00	
Charles Flieringa	Charles Flieringa Self Directed IRA	Defrauded Investor	x1168	125,000.00	6,498.90	28,501.00	28.0%	41,250.00	6,250.00	
Charles G Irion Profit Sharing Plan Dated January 1,1991 & Charles G Irion	Charles Irion Profit Sharing Plan Dated January 1,1991 Custodial AGENCY	Defrauded Investor	x4010	150,000.00	4,931.51	37,068.00	28.0%	49,500.00	7,500.00	
Charles Ice	Charles Ice	Defrauded Investor	x4800	75,000.00	7,243.02	13,757.00	28.0%	24,750.00	3,750.00	
Charles J Malek	Millennium Trust Co Cust fbo Charles J Malek Rollover IRA	Defrauded Investor	x2564   x3081	141,000.00	27,195.61	12,284.00	28.0%	46,530.00	7,050.00	
Charles Karnavy and Tinna Kan	Millennium Trust Co fbo Charles Karnavy and Tinna Kan JTWROS	Defrauded Investor	x4025	100,000.00	19,709.64	8,290.00	28.0%	33,000.00	5,000.00	[2]
Charles L Smothers	Millennium Trust Co Cust fbo Charles L Smothers Rollover IRA	Defrauded Investor	x3597	235,817.47	6,858.15	59,171.00	28.0%	77,819.77	11,791.00	
Charles Levinson	Charles Levinson Self Directed IRA	Defrauded Investor	x3720	50,000.00	4,328.78	9,671.00	28.0%	16,500.00	2,500.00	
Charles R and Diana Kaiser	Charles R & Diana Kaiser   Millennium Trust Co Cust fbo Charles R Kaiser Roth IRA	Defrauded Investor	x3026   x3732	225,000.00	30,920.61	32,079.00	28.0%	74,250.00	11,250.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Charles Strawbridge	Charles Strawbridge   Millennium Trust Co LLC Cust fbo Charles E. Strawbridge Roth IRA	Defrauded Investor	x3376   x3377   x4781   x4782	250,000.00	23,345.93	46,654.00	28.0%	82,500.00	12,500.00	
Charles T. and Joan Leslie Ramsdell	Millennium Trust Co Cust fbo Charles T Ramsdell Roth IRA   Millennium Trust Co Cust fbo Charles T. Ramsdell IRA	Defrauded Investor	x2773   x2790	258,397.06	0.00	72,351.00	28.0%	85,271.03	12,920.00	[2]
Charles T. and Joan Leslie Ramsdell	Millennium Trust Co fbo Joan Leslie Ramsdell Roth IRA	Defrauded Investor	x2986	50,269.41	0.00	14,075.00	28.0%	16,588.91	2,514.00	[2]
Charles Thompson Jr	Charles Thompson Jr Self Directed IRA	Defrauded Investor	x4797	65,000.00	13,076.52	5,123.00	28.0%	21,450.00	3,250.00	
Charley F Conrad & Yvonne T Conrad	Charley F Conrad Self Directed SEP IRA   Charley F Conrad and Yvonne T Conrad JTWROS Custodial AGENCY	Defrauded Investor	x0152   x0153	150,000.00	29,794.49	12,206.00	28.0%	49,500.00	7,500.00	
Charlotte Coulbert	Millennium Trust Co Cust fbo Charlotte Coulbert Roth IRA	Defrauded Investor	x4877	100,000.00	1,356.17	26,644.00	28.0%	33,000.00	5,000.00	
Chell M Williams	CTK Capital Corp	Defrauded Investor	x2693   x3470   x3966   x4556   x5001   x5004   x5097   x5151	986,760.41	41,794.61	234,498.00	28.0%	325,630.94	49,338.00	
Chen Fee Liem	Millennium Trust Co Cust fbo Chen Fee Liem Roth IRA	Defrauded Investor	x3612	200,000.00	38,575.31	17,425.00	28.0%	66,000.00	10,000.00	[2]
Cherise Sztamenits Selley Trust	Cherise Sztamenits Selley Irrevocable Trust Agency	Defrauded Investor	x0990	50,000.00	4,794.52	9,205.00	28.0%	16,500.00	2,500.00	
Cheryl A Sample	Cheryl A Sample Self Directed IRA	Defrauded Investor	x0296	154,900.00	26,341.13	17,031.00	28.0%	51,117.00	7,745.00	
Cheryl Ford	Cheryl Ford Self Directed IRA	Defrauded Investor	x1594	160,000.00	17,090.42	27,710.00	28.0%	52,800.00	8,000.00	
Cheryl Ford & John Ford	John Ford and Cheryl Ford JTWROS Custodial AGENCY	Defrauded Investor	x1595	100,000.00	9,232.88	18,767.00	28.0%	33,000.00	5,000.00	
Cheryl Holt	Cheryl Holt	Defrauded Investor	x4698	100,000.00	5,545.22	22,455.00	28.0%	33,000.00	5,000.00	[2]
Cheryl Lubin	Dr. Cheryl R Lubin Profit Sharing Keogh	Defrauded Investor	x4697	100,000.00	5,041.12	22,959.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Chetna Patel	Millennium Trust Co LLC Cust fbo Chetna Patel Roth IRA	Defrauded Investor	x4127	228,000.00	33,856.44	29,984.00	28.0%	75,240.00	11,400.00	[2]
Cheuk Wah and Sally Hui-Ling Chu	Millennium Trust Co Cust fbo Sally Hui-Ling Chu Roth IRA	Defrauded Investor	x4077	100,000.00	15,835.68	12,164.00	28.0%	33,000.00	5,000.00	[2]
Cheuk Wah and Sally Hui-Ling Chu	Millennium Trust Co Cust fbo Cheuk Wah Chu Roth IRA	Defrauded Investor	x4078	100,000.00	15,835.68	12,164.00	28.0%	33,000.00	5,000.00	[2]
Chiawei Liao	Millennium Trust Co Cust fbo Chiawei Liao Roth IRA	Defrauded Investor	x4034   x4035	350,000.00	52,965.03	45,035.00	28.0%	115,500.00	17,500.00	[2]
Chiayuan Chang and Ting Ting Huang	Millennium Trust Cust Co fbo Chiayuan Chang Sep IRA	Defrauded Investor	x3073	150,000.00	28,931.47	13,069.00	28.0%	49,500.00	7,500.00	
Ching H Peng	Ching H Peng	Defrauded Investor	x3649   x3650	200,000.00	120,430.18	0.00	60.2%	66,000.00	0.00	[1]
Chisoo Kim	Chisoo Kim	Defrauded Investor	x4207   x4324   x4325	700,000.00	536,994.50	0.00	76.7%	231,000.00	0.00	[1]
Chithra Rajagopalan	Millennium Trust Co Cust fbo Chithra Rajagopalan Rollover IRA	Defrauded Investor	x4131	100,000.00	12,315.04	15,685.00	28.0%	33,000.00	5,000.00	[2]
Chiyoko Haas & Mitchell Haas	Mitchell and Chiyoko Haas JTWROS Custodial AGENCY	Defrauded Investor	x7300	261,300.00	21,340.84	51,823.00	28.0%	86,229.00	13,065.00	
Chok Chai Tang and Lucy Chiang	Millennium Trust Co fbo Chok Chai Tang and Lucy Chiang JTWROS	Defrauded Investor	x4480	100,000.00	7,978.05	20,022.00	28.0%	33,000.00	5,000.00	[2]
Chonita Cleary	Chonita E. Cleary Trustee of the 2015 Ream Family Trust dtd 10/8/2015	Defrauded Investor	x5451	250,000.00	51,977.27	18,023.00	28.0%	82,500.00	12,500.00	
Christa Marlett	Christa Marlett Custodial Agency	Defrauded Investor	x6826	1,750.00	181.23	309.00	28.0%	577.50	87.00	
Christina R. Deyoe	Christina R. Deyoe	Defrauded Investor	x5065	51,417.81	9,483.63	4,913.00	28.0%	16,967.88	2,571.00	
Christina Weaver	Christina G Weaver Rev Trust u/a 4/12/2010; Christina G Weaver Trustee	Defrauded Investor	x3372	100,000.00	15,780.81	12,219.00	28.0%	33,000.00	5,000.00	
Christina Wolfard & Kenneth J Wolfard	Kenneth & Christina Wolfard Community Property Custodial AGENCY	Defrauded Investor	x8982	50,000.00	3,849.31	10,151.00	28.0%	16,500.00	2,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Christine E Daito & Seiji Daito	Seiji and Christine E Daito JTWROS Custodial AGENCY	Defrauded Investor	x1818	40,000.00	2,158.91	9,041.00	28.0%	13,200.00	2,000.00	
Christine E Robbins	Christine E Robbins Self Directed IRA	Defrauded Investor	x8553	25,000.00	1,020.55	5,979.00	28.0%	8,250.00	1,250.00	
Christine I Tai	Millennium Trust Co Cust fbo Christine I Tai	Defrauded Investor	x3866	100,000.00	13,698.58	14,301.00	28.0%	33,000.00	5,000.00	[2]
Christine Wasserstein	Christine Wasserstein	Defrauded Investor	x4885	200,000.00	2,169.87	53,830.00	28.0%	66,000.00	10,000.00	
Christopher (Kip) S and Karen R Howell	Christopher (Kip) S & Karen R Howell	Defrauded Investor	x5066	200,000.00	36,888.53	19,111.00	28.0%	66,000.00	10,000.00	
Christopher Albertson	Christopher J Albertson Custodial AGENCY	Defrauded Investor	x854	20,000.00	4,169.60	1,430.00	28.0%	6,600.00	1,000.00	
Christopher and Amy Taylor	Christopher K and Amy L Taylor JT	Defrauded Investor	x5174	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Christopher Stahl & Elizabeth Stahl	Christopher Stahl Self Directed SEP IRA   Christopher and Elizabeth Stahl JTWROS Custodial AGENCY	Defrauded Investor	x3308   x3337	545,400.00	200,958.91	0.00	36.8%	179,982.00	0.00	[1][3]
Christopher W. Burden	Christopher W. Burden	Defrauded Investor	x2558	100,000.00	14,390.41	13,610.00	28.0%	33,000.00	5,000.00	
Christopher Wickman	Christopher Wickman Custodial AGENCY	Defrauded Investor	x6622	60,000.00	2,663.00	14,137.00	28.0%	19,800.00	3,000.00	
Christy Cartwright	Christy Cartwright Self Directed IRA	Defrauded Investor	x041	28,369.53	2,137.43	5,806.00	28.0%	9,361.94	1,419.00	
Chuck Gaidica	Charles R. Gaidica Jr., Charles Schwab & Co. Inc. Cust. IRA Contributory	Defrauded Investor	x5453	291,518.35	16,566.72	65,058.00	28.0%	96,201.06	14,576.00	
Chu-Tien Chia	Chu-Tien Chia Self Directed IRA	Defrauded Investor	x587	805,600.00	32,728.50	192,840.00	28.0%	265,848.00	40,280.00	[3]
Clair Jenkins	Millennium Trust Co Cust fbo Clair Jenkins Roth IRA	Defrauded Investor	x4194   x4605	1,000,000.00	34,794.55	245,205.00	28.0%	330,000.00	50,000.00	
Clare DeGraaf	Equity Trust Co Cust fbo Clare DeGraaf IRA	Defrauded Investor	x4545	500,000.00	42,328.80	97,671.00	28.0%	165,000.00	25,000.00	[2]
Clare Lindquist	Millennium Trust Co Cust fbo Clare Lindquist	Defrauded Investor	x3848   x4423   x4500	450,000.00	45,145.20	80,855.00	28.0%	148,500.00	22,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Claudine J. Graves	Claudine J. Graves Agency	Defrauded Investor	x5878	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Clay B Carson & Nancy J Carson	Clay B Carson Self Directed IRA   Clay B Carson and Nancy J Carson JTWROS Custodial AGENCY	Defrauded Investor	x019   x034	143,600.00	17,094.13	23,114.00	28.0%	47,388.00	7,180.00	
Clifford and Myrna Laycock Family Trust DTD 2/28/95	Clifford and Myrna Laycock Family Trust DTD 2/28/95 Custodial AGENCY	Defrauded Investor	x3255	694,300.00	84,431.15	109,973.00	28.0%	229,119.00	34,715.00	[3]
Clifford Cracknell	Millennium Trust Co Cust fbo Clifford J. Cracknell Rollover IRA	Defrauded Investor	x3021	100,000.00	16,498.62	11,501.00	28.0%	33,000.00	5,000.00	
Clinton and Pamela Rasmussen	Millennium Trust Co Cust fbo Clinton and Pamela Rasmussen JTWROS	Defrauded Investor	x4671	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Clyne Family Trust	Clyne Family Trust Custodial AGENCY	Defrauded Investor	x0056	129,500.00	23,159.22	13,101.00	28.0%	42,735.00	6,475.00	
Coleman Family Revocable Trust	Coleman Family Revocable Trust Custodial AGENCY	Defrauded Investor	x0140	150,000.00	2,054.79	39,945.00	28.0%	49,500.00	7,500.00	
Colin Miller	Millennium Trust Co Cust fbo Colin Miller Roth IRA	Defrauded Investor	x4360	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Colleen B English	Colleen B. English	Defrauded Investor	x3476   x3477	130,000.00	23,071.39	13,329.00	28.0%	42,900.00	6,500.00	
Colleen Hoblit	Millennium Trust Co Cust fbo Colleen Hoblit IRA	Defrauded Investor	x4392   x5347	100,000.00	59,142.48	0.00	59.1%	33,000.00	0.00	[1][3]
Collins Revocable Trust	Collins Revocable Trust DTD 4/30/2013 Custodial AGENCY	Defrauded Investor	x0167	219,600.00	21,054.45	40,434.00	28.0%	72,468.00	10,980.00	
Connie Lynn Cook	Connie Lynn Cook   Connie Lynn Karabatsos Revocable Trust Under Agreement dtd 6/13/2007	Defrauded Investor	x2214   x2495   x2978   x4132   x4437	347,282.73	63,400.63	33,839.00	28.0%	114,603.30	17,364.00	
Constance F Magnuson & Michael S Magnuson	Constance F Magnuson Self Directed IRA   Constance F and Michael S Magnuson JTWROS Custodial AGENCY	Defrauded Investor	x6851   x6852	1,767,200.00	1,107,445.38	0.00	62.7%	583,176.00	0.00	[1]
Corazon Mayo	Mayo Family Revocable Trust dtd 2/27/1989; Corazon Mayo, Trustee	Defrauded Investor	x3052   x3875	243,683.39	0.00	68,231.00	28.0%	80,415.52	12,185.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Corazon Mayo	Corazon G Mayo   Millennium Trust Co Cust fbo Corazon G Mayo Roth IRA	Defrauded Investor	x3067   x3707	239,015.95	0.00	66,924.00	28.0%	78,875.26	11,951.00	
Cordell Cunningham	Cordell Cunningham IRA	Defrauded Investor	x1379	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Corey Patt	Millennium Trust Co Cust fbo Corey Patt Roth IRA	Defrauded Investor	x4408	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Corinne Higashigawa	Corinne Higashigawa	Defrauded Investor	x821C	23,333.33	562.56	5,971.00	28.0%	7,700.00	1,166.00	
Courtia Worth	Yellow Rose of Texas Trust; Courtia J Worth, Trustee	Defrauded Investor	x4881	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Courtia Worth	Courtia Worth	Defrauded Investor	x4889	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Craig and Laura Anderson	Millennium Trust Co Cust fbo The Anderson Family Trust dtd 4/15/2004; Craig and Laura Anderson, Trustees	Defrauded Investor	x4913   x4914   x4915	300,000.00	0.00	84,000.00	28.0%	99,000.00	15,000.00	
Craig and Melanie Roah	Melanie Julann Roah and Craig R Roah JTEN	Defrauded Investor	x4551   x4552	200,000.00	108,331.51	0.00	54.2%	66,000.00	0.00	[1]
Craig D Brase	Craig D Brase AGENCY TOD Mark Brase, Terry Brase and Brian Brase	Defrauded Investor	x618	5,000.00	1,042.40	358.00	28.0%	1,650.00	250.00	
Craig Hansen	Millennium Trust Co Cust fbo Craig Hansen Roth IRA	Defrauded Investor	x4443	100,000.00	10,575.38	17,425.00	28.0%	33,000.00	5,000.00	[2]
Crystal L Erickson	Crystal L Erickson Self Directed HSA	Defrauded Investor	x7643	5,000.00	1,042.39	358.00	28.0%	1,650.00	250.00	
Cuong Trinh and Thanhquy Nguyen	Millennium Trust Co Cust fbo Trinh Family Trust u/a 8/28/05; Cuong Trinh and Thanhquy Nguyen, Trustees	Defrauded Investor	x4126	100,000.00	11,901.33	16,099.00	28.0%	33,000.00	5,000.00	[2]
Curtis Conant	Curtis Conant	Defrauded Investor	x3255	137,000.00	26,424.13	11,936.00	28.0%	45,210.00	6,850.00	
Curtis G Raetz	Curtis G Raetz Self Directed IRA	Defrauded Investor	x6525	55,900.00	9,986.22	5,666.00	28.0%	18,447.00	2,795.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Curtis K Myers	Curtis K Myers Trust dtd 12/15/2010; Curtis Myers, TTEE	Defrauded Investor	x3288   x3289   x3395   x3570   x4166	500,000.00	87,398.95	52,601.00	28.0%	165,000.00	25,000.00	
Custom Stamping, Inc.	Custom Stamping, Inc.	Defrauded Investor	x3334   x3601   x4066   x4455   x5708	3,721,462.91	685,011.63	356,998.00	28.0%	1,228,082.76	186,073.00	[2]
Cynthia Brown & Danny Chrisinger	Danny Chrisinger & Cynthia Brown JTWROS Custodial AGENCY   Danny Chrisinger Self Directed IRA	Defrauded Investor	x835   x836	449,900.00	23,454.09	102,518.00	28.0%	148,467.00	22,495.00	
Cynthia Conger Trust UA 4/3/2018	Millennium Trust Co Cust fbo Cynthia Conger Trust UA 4/3/2018 Custody	Defrauded Investor	x464A	33,333.33	2,739.71	6,594.00	28.0%	11,000.00	1,666.00	
Cyrena Faller Living Trust dated 7/13/1993	Cyrena A Faller Living Trust dated 7/13/1993 Custodial AGENCY	Defrauded Investor	x9581	510,400.00	89,322.43	53,590.00	28.0%	168,432.00	25,520.00	[3]
D & A O Living Trust AGENCY	D & A O Living Trust AGENCY UAD 4/13/2006, Donald P. O'Connell and Andrea J. O'Connell, Trustees	Defrauded Investor	x4647	14,385.74	1,939.85	2,088.00	28.0%	4,747.29	719.00	
Dale L Zuelow	Dale L Zuelow Custodial AGENCY	Defrauded Investor	x9387	25,000.00	534.25	6,466.00	28.0%	8,250.00	1,250.00	
Dalene Johnson	AKEJ Investments, LLC	Defrauded Investor	x4043   x4776	250,000.00	18,246.60	51,753.00	28.0%	82,500.00	12,500.00	[2]
Damon B. Partridge	Damon B. Partridge Self Directed IRA ABO Dennis Partridge IRA	Defrauded Investor	x8845	18,865.50	1,953.72	3,329.00	28.0%	6,225.62	943.00	
Dan and Pauline Eyre	Dan & Pauline Eyre JTWROS	Defrauded Investor	x3592   x3593   x3594	210,000.00	37,986.94	20,813.00	28.0%	69,300.00	10,500.00	
Dana Kelly	Dana Kelly Custodial AGENCY	Defrauded Investor	x9622	75,000.00	13,412.66	7,587.00	28.0%	24,750.00	3,750.00	
Daniel and Cammy Peay	Daniel and Cammy Peay JWROS	Defrauded Investor	x2995   x3346	750,000.00	144,657.53	65,342.00	28.0%	247,500.00	37,500.00	
Daniel Baxter	Millennium Trust Co Cust fbo Daniel Baxter IRA	Defrauded Investor	x4883	100,000.00	1,295.89	26,704.00	28.0%	33,000.00	5,000.00	
Daniel Bureau & Susan Bureau	Daniel and Susan Bureau JTWROS Custodial AGENCY	Defrauded Investor	x182	100,000.00	3,863.02	24,137.00	28.0%	33,000.00	5,000.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Daniel Dimick	Millennium Trust Co Cust fbo Daniel Dimick Beneficiary IRA	Defrauded Investor	x3114	219,000.00	36,480.00	24,840.00	28.0%	72,270.00	10,950.00	
Daniel F Hewett	Daniel F Hewett IRA	Defrauded Investor	x8843	30,000.00	6,254.37	2,146.00	28.0%	9,900.00	1,500.00	
Daniel G Miller	Daniel G Miller Self Directed IRA	Defrauded Investor	x7627	9,000.00	1,876.31	644.00	28.0%	2,970.00	450.00	
Daniel Heller	Daniel A Heller Self Directed IRA ABO John C Heller	Defrauded Investor	x8579	25,000.00	438.36	6,562.00	28.0%	8,250.00	1,250.00	
Daniel J Batchelder	Daniel J Batchelder IRA	Defrauded Investor	x470	7,000.00	1,459.34	501.00	28.0%	2,310.00	350.00	
Daniel M Hamlin	Daniel M Hamlin Self Directed IRA	Defrauded Investor	x7332	100,000.00	17,949.17	10,051.00	28.0%	33,000.00	5,000.00	
Daniel Riesenberg	Millennium Trust Co fbo Daniel Riesenberg	Defrauded Investor	x3830	150,000.00	28,931.47	13,069.00	28.0%	49,500.00	7,500.00	
Daniel Soohoo	Daniel Soohoo	Defrauded Investor	x4860   x5155	300,000.00	46,323.77	37,676.00	28.0%	99,000.00	15,000.00	
Daniel T McSweeney	Daniel T McSweeney Separate Property Trust dtd 4/8/1985; Daniel T McSweeney, TTEE	Defrauded Investor	x4238   x5071   x5183   x5213	1,050,000.00	863,848.51	0.00	82.3%	346,500.00	0.00	[1]
Daniel W Baer	Daniel W Baer SEP IRA	Defrauded Investor	x964	92,510.86	12,660.31	13,243.00	28.0%	30,528.58	4,625.00	
Daniel W Leffert	Daniel W Leffert Self Directed IRA	Defrauded Investor	x3605	109,900.00	19,619.08	11,153.00	28.0%	36,267.00	5,495.00	
Daniel W Leffert Revocable Living Trust U/A 3/23/1998	Daniel W Leffert Rev Living Trust Custodial AGENCY	Defrauded Investor	x3604	311,100.00	54,117.70	32,990.00	28.0%	102,663.00	15,555.00	
Daniel Yang and Bernadette Mayo	Yang Family Revocable Trust; Daniel P Yang and Bernadette G Mayo Trustees	Defrauded Investor	x3091	200,000.00	33,030.11	22,970.00	28.0%	66,000.00	10,000.00	
Danler Brothers	Danler Brothers AGENCY	Defrauded Investor	x1820	25,000.00	4,487.31	2,513.00	28.0%	8,250.00	1,250.00	
Darrell G Andrews	Darrell G Andrews Self Directed IRA	Defrauded Investor	x364	51,000.00	8,157.83	6,122.00	28.0%	16,830.00	2,550.00	
Darren and Emily Rosenberg	Darren & Emily Rosenberg JTWROS	Defrauded Investor	x3461	150,000.00	26,301.36	15,699.00	28.0%	49,500.00	7,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Daryl Ray Tucker & Janet R Tucker	Daryl Ray Tucker Self Directed IRA   Daryl Ray and Janet Tucker JTWROS Custodial AGENCY	Defrauded Investor	x7544   x7548	291,000.00	22,919.74	58,560.00	28.0%	96,030.00	14,550.00	
Dave and Denise Tuttle	Equity Trsut Co Cust fbo Denise Kay Tuttle Roth IRA   Equity Trust Co Cust fbo Denise Kay Tuttle IRA	Defrauded Investor	x2874   x2875	142,000.00	6,763.47	32,997.00	28.0%	46,860.00	7,100.00	
Dave and Denise Tuttle	Equity Trust Co Cust fbo David Phillip Tuttle IRA   Equity Trust Co Cust fbo David Phillip Tuttle Roth IRA	Defrauded Investor	x2872   x2873	131,000.00	6,239.55	30,440.00	28.0%	43,230.00	6,550.00	
Dave and Kimbra McGuiness	Dave and Kimbra McGuiness	Defrauded Investor	x4808	900,000.00	263,537.61	0.00	29.3%	297,000.00	33,462.00	
Dave Garbarino	Equity Trust Co Cust fbo Exempt Marital Trust U/A Joseph and Angelina Garbarino 88 Trust, Dave,Ray, Allen Garbarino, Trustees   TD Ameritrade Clearing fbo Garbarino Brothers. LLC	Defrauded Investor	x3901   x4660	750,000.00	92,095.89	117,904.00	28.0%	247,500.00	37,500.00	
Dave Parten	Dave Parten	Defrauded Investor	x4017	175,000.00	25,583.51	23,416.00	28.0%	57,750.00	8,750.00	
David A Richman	David A Richman IRA	Defrauded Investor	x7050	30,000.00	6,254.37	2,146.00	28.0%	9,900.00	1,500.00	
David and Jacqueline Spicer	David Spicer	Defrauded Investor	x4425	75,000.00	6,558.91	14,441.00	28.0%	24,750.00	3,750.00	
David and Jacqueline Spicer	Jacqueline E Spicer	Defrauded Investor	x3119   x3492	250,000.00	35,068.53	34,931.00	28.0%	82,500.00	12,500.00	
David and Linda Williams	Millennium Trust Co Cust fbo David and Linda Williams JTWROS	Defrauded Investor	x4225	50,000.00	4,880.83	9,119.00	28.0%	16,500.00	2,500.00	
David and Linda Williams	Millennium Trust Co Cust fbo Linda Williams Roth IRA	Defrauded Investor	x4148   x4533	150,000.00	15,002.73	26,997.00	28.0%	49,500.00	7,500.00	
David and Lisa Boothe	Millennium Trust Co Cust fbo Lisa Boothe Roth IRA	Defrauded Investor	x4715	100,000.00	4,273.99	23,726.00	28.0%	33,000.00	5,000.00	



## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
David and Lisa Boothe	Millennium Trust Co Cust fbo David W. Boothe Roth IRA   Millennium Trust Co Cust fbo David and Lisa Boothe TIC	Defrauded Investor	x4527   x4528   x4706   x4708	500,000.00	22,350.65	117,649.00	28.0%	165,000.00	25,000.00	
David and Sally Davenport	David and Sally Davenport Living Trust; David and Sally Davenport Trustees	Defrauded Investor	x2991	111,462.11	7,078.18	24,131.00	28.0%	36,782.50	5,573.00	
David and Susan Avny	Millennium Trust Co Cust fbo The Avny Family Trust dtd 4/7/2010; David and Susan Avny, Trustees	Defrauded Investor	x4479	100,000.00	9,890.45	18,110.00	28.0%	33,000.00	5,000.00	[2]
David and Terry Braunstein	Terry Braunstein	Defrauded Investor	x3708	105,101.30	10,000.00	19,428.00	28.0%	34,683.43	5,255.00	
David and Terry Braunstein	Millennium Trust Co Cust fbo David Braunstein Roth IRA   TD Ameritrade Clearing Cust fbo David Braunstein Rollover IRA	Defrauded Investor	x2984   x3358   x3442   x4351	714,000.00	45,780.91	154,139.00	28.0%	235,620.00	35,700.00	
David and Theresa Schellhardt	Millennium Trust Co Cust fbo David and Theresa Schellhardt JTWROS	Defrauded Investor	x4693	100,000.00	4,364.38	23,636.00	28.0%	33,000.00	5,000.00	
David and Vicky Chow	David and Vicky Chow JTWROS   Millennium Trust Co LLC Cust fbo David C Chow Rollover IRA	Defrauded Investor	x3918   x4101	175,000.00	0.00	49,000.00	28.0%	57,750.00	8,750.00	
David Ashworth and Janet Moll	Millennium Trust Co LLC Cust fbo David Ashworth Rollover IRA   Millennium Trust Co. LLC Cust fbo David Ashworth and Janet Moll JTEN	Defrauded Investor	x4461   x4463	200,000.00	16,569.80	39,430.00	28.0%	66,000.00	10,000.00	
David B and Patricia Bogy	David B & Patricia P Bogy Living Trust dtd 8/6/1992; David B Bogy & Patricia P Bogy Trustees	Defrauded Investor	x2694   x2990	150,000.00	122,917.73	0.00	81.9%	49,500.00	0.00	[1]
David B Diamond	David B Diamond Custodial AGENCY	Defrauded Investor	x3023	114,000.00	20,387.25	11,533.00	28.0%	37,620.00	5,700.00	
David B Jones and Linda Thomas	Equity Trust Co Cust fbo Linda J Thomas IRA   Millennium Trust Co Cust fbo Linda Thomas Roth IRA	Defrauded Investor	x2429   x3148	200,000.00	38,575.44	17,425.00	28.0%	66,000.00	10,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
David Brengman	Equity Trust Co. Cust fbo David Brengman IRA	Defrauded Investor	x4918	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
David C Blakely	Millennium Trust Co Cust fbo David C Blakely Roth IRA	Defrauded Investor	x3210	102,317.81	0.00	28,649.00	28.0%	33,764.88	5,116.00	
David Cheek	David Cheek Self Directed IRA	Defrauded Investor	x349	237,800.00	130.30	66,454.00	28.0%	78,474.00	11,890.00	[3]
David Eide	David Eide Self Directed IRA	Defrauded Investor	x6071	367,000.00	17,631.22	85,129.00	28.0%	121,110.00	18,350.00	[3]
David Fontana	David Fontana Self Directed IRA	Defrauded Investor	x1342	266,800.00	146.20	74,558.00	28.0%	88,044.00	13,340.00	[3]
David Harris	David Harris Self Directed SEP IRA	Defrauded Investor	x7494	132,200.00	5,865.37	31,151.00	28.0%	43,626.00	6,610.00	[3]
David J Heyens & Nancy E Heyens	David J and Nancy E Heyens JTWROS Custodial AGENCY	Defrauded Investor	x8897	194,100.00	31,664.04	22,684.00	28.0%	64,053.00	9,705.00	
David J. Merkley	Millennium Trust Co Cust fbo David J Merkley Roth IRA	Defrauded Investor	x2548   x2724   x3121	300,000.00	57,863.16	26,137.00	28.0%	99,000.00	15,000.00	
David Jackson	Millennium Trust Co Cust fbo David Jackson IRA	Defrauded Investor	x4394   x5348	190,000.00	13,199.69	40,000.00	28.0%	62,700.00	9,500.00	[3]
David K Yu and Lynn Sadeli-Yu	David K. Yu & Lynn Sadeli-Yu JTWROS   Millennium Trust Co LLC Cust fbo David K. Yu Roth IRA	Defrauded Investor	x2731   x3063	200,000.00	34,034.31	21,966.00	28.0%	66,000.00	10,000.00	
David L Brown	David L Brown Roth IRA   David L Brown SEP IRA	Defrauded Investor	x985   x988	200,000.00	33,753.40	22,247.00	28.0%	66,000.00	10,000.00	
David Levich	Millennium Trust Company LLC fbo David Levich Separate Property Revocable Trust	Defrauded Investor	x3658	100,000.00	21,041.11	6,959.00	28.0%	33,000.00	5,000.00	
David M Patterson	David M Patterson Custodial AGENCY	Defrauded Investor	x8758	185,100.00	33,102.48	18,726.00	28.0%	61,083.00	9,255.00	
David McAfee	Millennium Trust Co Cust fbo David McAfee IRA	Defrauded Investor	x4112	100,000.00	12,120.50	15,880.00	28.0%	33,000.00	5,000.00	
David Nicholes	Equity Trust Co Cust fbo Lois J. Nicholes Trust dtd 6/19/1998; David S. Nicholes, Trustee	Defrauded Investor	x4679	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
David Nicholson	David J. S. Nicholson Living Trust u/a 6/25/1997; David Nicholson, Trustee	Defrauded Investor	x4630	1,000,000.00	0.00	280,000.00	28.0%	330,000.00	50,000.00	[2]
David Nicholson	Stiles-Nicholson Foundation	Defrauded Investor	x4472   x4632	1,500,000.00	0.00	420,000.00	28.0%	495,000.00	75,000.00	[2]
David Nicholson	UNIFAM, LP	Defrauded Investor	x4473	1,000,000.00	0.00	280,000.00	28.0%	330,000.00	50,000.00	[2]
David Patrick Gubbins Living Trust Dated April 4, 2019	David Patrick Gubbins Living Trust Dated April 4, 2019 Custodial AGENCY	Defrauded Investor	x6791	50,000.00	10,423.96	3,576.00	28.0%	16,500.00	2,500.00	
David Pedersen	David Pedersen Self Directed IRA	Defrauded Investor	x8896	50,000.00	8,107.53	5,892.00	28.0%	16,500.00	2,500.00	
David R Divesta	David R Divesta Self Directed IRA   David R Divesta Self Directed IRA ABO Richard W Divesta IRA	Defrauded Investor	x3290   x3291	74,000.00	8,130.67	12,589.00	28.0%	24,420.00	3,700.00	
David R Gerst	David R Gerst Custodial AGENCY TOD Amy E Ogle	Defrauded Investor	x3712	75,000.00	1,027.40	19,973.00	28.0%	24,750.00	3,750.00	
David Richardson	Millennium Trust Co Cust fbo David Richardson Roth IRA	Defrauded Investor	x4568	150,000.00	0.00	42,000.00	28.0%	49,500.00	7,500.00	
David Schulman	David Schulman	Defrauded Investor	x4636	100,000.00	7,835.61	20,164.00	28.0%	33,000.00	5,000.00	[2]
David Schulman	David and Carrie Schulman Family Foundation, Inc.	Defrauded Investor	x4635	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
David Schulman	David B Schulman Profit Sharing Plan	Defrauded Investor	x4633	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
David W Lynn	David W Lynn Self Directed IRA	Defrauded Investor	x6747	63,000.00	5,816.69	11,823.00	28.0%	20,790.00	3,150.00	
David W Turner & Irene Turner	David Turner Self Directed IRA   David Turner Self Directed Roth IRA   David and Irene Turner JTWROS Custodial AGENCY	Defrauded Investor	x7708   x7709   x7711	59,300.00	11,456.22	5,148.00	28.0%	19,569.00	2,965.00	
David Whitney	David Whitney Self Directed IRA	Defrauded Investor	x6611	100,000.00	13,262.66	14,737.00	28.0%	33,000.00	5,000.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
David Woo and Lauren Mansfield	David Woo and Lauren Mansfield JT   The Woo Mansfield Revocable Trust U/A 8/26/2014; David Woo and Lauren Mansfield Trustees	Defrauded Investor	x4228   x4588	100,000.00	12,082.18	15,918.00	28.0%	33,000.00	5,000.00	
David Wood	Millennium Trust Co Cust fbo DLW Orthopedics Def Bene Plan & Trust dtd 1/1/2007; David Wood TTEE	Defrauded Investor	x3066	200,000.00	21,094.53	34,905.00	28.0%	66,000.00	10,000.00	
David Zimmerman	Millennium Trust Co Cust fbo David Zimmerman Rollover IRA   Millennium Trust Co Cust fbo David Zimmerman Roth IRA	Defrauded Investor	x2638   x2644   x3214   x3230	520,425.92	52,716.80	93,002.00	28.0%	171,740.55	26,022.00	
David Zimmerman	The Zimmerman Revocable Family Trust dtd 2/17/1995, David Zimmerman and Toby Zimmerman, Trustees	Defrauded Investor	x3579	50,000.00	8,184.19	5,816.00	28.0%	16,500.00	2,500.00	
Dawn M Hines	Dawn M Hines Self Directed IRA	Defrauded Investor	x8939	16,400.00	539.18	4,053.00	28.0%	5,412.00	820.00	
DB Arnegard and Yvonne Wong	Dr. Y Yvonne Wong's Dental Office Ret Tr U/a 1/1/2007 fbo Y Yvonne Wong TTEE	Defrauded Investor	x3401   x3402	100,000.00	18,629.99	9,370.00	28.0%	33,000.00	5,000.00	
Dean and Kelli Hallett	The Hallett Family Trust dtd 10/26/2003; Dean Hallett and Kelli L Hallett, Trustees	Defrauded Investor	x3920	100,000.00	15,780.81	12,219.00	28.0%	33,000.00	5,000.00	
Dean G. McGregor	Millennium Trust Co Cust fbo Dean G McGregor Roth IRA	Defrauded Investor	x3534	100,000.00	17,972.66	10,027.00	28.0%	33,000.00	5,000.00	
Dean G. McGregor	Dean G McGregor and Laurie M Reilly JT WROS	Defrauded Investor	x4559	200,000.00	31,178.05	24,822.00	28.0%	66,000.00	10,000.00	
Dean Stein	Millennium Trust Co Cust fbo Dean Stein IRA	Defrauded Investor	x4769   x4896	300,000.00	0.00	84,000.00	28.0%	99,000.00	15,000.00	[2]
Deane and Shirley Hilt	Hilt Family Trust u/a 11/7/2000; Deane D. or Shirley Wan Hilt Trustees	Defrauded Investor	x3608	150,000.00	24,562.99	17,437.00	28.0%	49,500.00	7,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Deane and Shirley Hilt	Equity Trust Co Cust fbo Deane D. Hilt IRA	Defrauded Investor	x2914	100,000.00	16,375.34	11,625.00	28.0%	33,000.00	5,000.00	
Debbie J Hammer Living Trust	Debbie J Hammer Living Trust dated June 30,2011 Managed AGENCY	Defrauded Investor	x7345	100,000.00	9,589.04	18,411.00	28.0%	33,000.00	5,000.00	
Deborah A Partridge	Deborah A Partridge Self Directed IRA	Defrauded Investor	x8842	73,669.50	11,941.74	8,686.00	28.0%	24,310.94	3,683.00	
Deborah K Maloney	Deborah Maloney Custodial AGENCY	Defrauded Investor	x6940	350,000.00	0.00	98,000.00	28.0%	115,500.00	17,500.00	[3]
Deborah Swanson	Deborah S. Swanson	Defrauded Investor	x3416   x3417   x3418   x4861   x5205	550,000.00	191,436.10	0.00	34.8%	181,500.00	0.00	[1]
Debra Dolch/Stamley L. Kampner Trust	STANLEY L & ROBERTA KAMPNER UNITRUST UA DEC 22, 1995 STANLEY L KAMPNER TR   TD Ameritrade Clearing fbo Stanley L. & Roberta Kampner Charitable Remainder Unitrust	Defrauded Investor	x3427   x5092	766,307.00	489,995.21	0.00	63.9%	252,881.31	0.00	[1]
Debra Dolch/Stamley L. Kampner Trust	Stanley L. Kampner Trust UA 11-07-2001; Debra F Dolch Trustee   TD Ameritrade Clearing fbo Stanley L. Kampner Trust UA 11-07-2001	Defrauded Investor	x3426   x4848   x5057   x5093	1,277,223.84	416,431.89	0.00	32.6%	421,483.87	5,052.00	
Debra Parmly	Debra Lynn Parmly	Defrauded Investor	x3323	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	
Della Jenkins	Millennium Trust Co Cust fbo Della Jenkins Rollover IRA	Defrauded Investor	x3014	159,900.00	30,840.97	13,931.00	28.0%	52,767.00	7,995.00	
Delon and Nathalie Hanson	Delon and Nathalie Hanson Trust U/A 1/18/1974; Delon C Hanson and Nathalie R Hanson, TTEEs	Defrauded Investor	x3739   x3740	200,000.00	133,472.65	0.00	66.7%	66,000.00	0.00	[1]
Dennis and Adele Johns	Equity Trust Co. Cust fbo The Dennis and Adele Johns Living Trust u/a 1/21/2009; Dennis and Adele Johns, Trustees	Defrauded Investor	x4774	1,000,000.00	0.00	280,000.00	28.0%	330,000.00	50,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Dennis and Natalie Hartunian	Hartunian Family Revocable Trust dtd 9/28/1995; Dennis and Natalie Hartunian, Trustees	Defrauded Investor	x4739	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Dennis Buschak	Equity Trust Co Cust fbo Dennis Buschak IRA	Defrauded Investor	x4937	125,000.00	0.00	35,000.00	28.0%	41,250.00	6,250.00	
Dennis Chen	Millennium Trust Co Cust fbo Dennis Chen Roth IRA	Defrauded Investor	x4044	200,000.00	34,356.20	21,644.00	28.0%	66,000.00	10,000.00	
Dennis Galanter	Millennium Trust Co LLC Cust fbo Dennis Roy Galanter Rollover IRA   TD Ameritrade Clearing Cust fbo Dennis Roy Galanter Rollover IRA	Defrauded Investor	x3873   x3874	100,000.00	62,833.51	0.00	62.8%	33,000.00	0.00	[1]
Dennis Johnson	Millennium Trust Co. Cust fbo Dennis A. Johnson IRA	Defrauded Investor	x4775	75,000.00	2,373.28	18,627.00	28.0%	24,750.00	3,750.00	[2]
Dennis Newbry	Millennium Trust Co Cust fbo Dennis Newbry IRA	Defrauded Investor	x4576	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	
Denton Living Trust	Denton Living Trust, Ric Denton ttee and Sherrie Denton ttee Custodial AGENCY	Defrauded Investor	x2933	110,000.00	16,182.46	14,618.00	28.0%	36,300.00	5,500.00	
Derek Cowling	Derek Cowling	Defrauded Investor	x3563	250,000.00	48,219.19	21,781.00	28.0%	82,500.00	12,500.00	
Devon R Surgent & James Surgent	James and Devon Surgent JTWROS Custodial AGENCY	Defrauded Investor	x3845	50,000.00	5,493.15	8,507.00	28.0%	16,500.00	2,500.00	[3]
Devon Surgent	Devon Surgent Self Directed SEP IRA	Defrauded Investor	x3846	262,000.00	14,140.83	59,219.00	28.0%	86,460.00	13,100.00	[3]
Dewey Kerbow	Millennium Trust Co Cust fbo Dewey Kerbow Roth IRA	Defrauded Investor	x4203   x4508   x4666	300,000.00	23,887.59	60,112.00	28.0%	99,000.00	15,000.00	
DG Healthcare, LLC	Millennium Trust Co, LLC Cust fbo DG Healthcare, LLC	Defrauded Investor	x3099	824,288.00	202,345.75	28,455.00	28.0%	272,015.04	41,214.00	
Diane Comey	Millennium Trust Co Cust fbo Diane Comey Roth IRA	Defrauded Investor	x4119	160,000.00	24,109.56	20,690.00	28.0%	52,800.00	8,000.00	[2]
Diane F Bracken	Diane F Bracken	Defrauded Investor	x2820	223,004.01	0.00	62,441.00	28.0%	73,591.32	11,150.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Diane M Geracie	Millennium Trust Co Cust fbo Diane M Geracie Family Group Trust dtd 11/4/2007; Diane M Geracie, Trustee	Defrauded Investor	x4099	100,000.00	12,361.60	15,638.00	28.0%	33,000.00	5,000.00	
Diane M. Launsby	Diane M. Launsby SEP IRA	Defrauded Investor	x3222	34,864.17	6,958.13	2,804.00	28.0%	11,505.18	1,743.00	
Dick and Gladys Liu	Millennium Trust Co Cust fbo Dick Liu Roth IRA	Defrauded Investor	x3716	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	[2]
Dickie J Ruff & Gregory A Ruff	Gregory A Ruff SEP IRA	Defrauded Investor	x9144   x9147	5,000.00	1,028.01	372.00	28.0%	1,650.00	250.00	
Dickie J Ruff Living Trust DTD 3/12/2018	Dickie J Ruff Living Trust dtd 3/12/2018 AGENCY	Defrauded Investor	x9151	10,000.00	5.48	2,795.00	28.0%	3,300.00	500.00	
Dieter Eberhard	Dieter Eberhard Self Directed IRA	Defrauded Investor	x5825	79,600.00	6,586.09	15,702.00	28.0%	26,268.00	3,980.00	
Dillahunty Living Trust	Dillahunty Living Trust Custodial AGENCY	Defrauded Investor	x3182	55,300.00	9,892.24	5,592.00	28.0%	18,249.00	2,765.00	
Dimitris and Sarah Georgakopoulos	S&D Family Trust u/a 7/1/2013; Dimitris and Sarah Georgakopoulos, Trustees	Defrauded Investor	x4754	100,000.00	3,706.86	24,293.00	28.0%	33,000.00	5,000.00	
Dinah Krenitski	Millennium Trust Co Cust fbo Dinah Krenitski	Defrauded Investor	x3970   x4265	200,000.00	24,482.10	31,518.00	28.0%	66,000.00	10,000.00	
Divinia M Abesamis	Divinia M Abesamis Self Directed IRA	Defrauded Investor	x2	72,000.00	3,886.02	16,274.00	28.0%	23,760.00	3,600.00	
DK Waterstone	The Christian Community Foundation, Inc dba WaterStone	Defrauded Investor	x5510   x6003	199,565.59	11,285.59	44,593.00	28.0%	65,856.64	9,978.00	
Dolores Kusper	Dolores L Kusper & Richard L Kusper JWROS   TD Ameritrade Clearing fbo Dolores L Kusper & Richard L Kusper JWROS	Defrauded Investor	x2806   x3232   x4916	452,781.49	154,316.59	0.00	34.1%	149,417.89	0.00	[1]
Dolores R. Sara	Dolores R. Volz Family Trust U/A 6/20/1995, Dolores R Sara, Trustee	Defrauded Investor	x2612   x2727	300,000.00	48,054.81	35,945.00	28.0%	99,000.00	15,000.00	
Don W Deno Living Trust	Don W Deno Living Trust Custodial Agency	Defrauded Investor	x1766	100,000.00	5,972.61	22,027.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Donald and Connie Lee	Connie E. Lee Living Trust dtd 11/21/2011; Connie and Donald Lee, Trustees	Defrauded Investor	x4714	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	
Donald and Nancy Atkinson	Donald and Nancy Atkinson JTWROS   Equity Trust Co dba Sterling Trust Cust fbo Donald Atkinson Roth IRA	Defrauded Investor	x3399   x3614	180,000.00	34,717.71	15,682.00	28.0%	59,400.00	9,000.00	
Donald E. Searcy Jr. TTEE U/A DTD 12/15/2009 by Elizabeth Anne Searcy Trust Custodial AGENCY	Donald E. Searcy Jr. TTEE U/A DTD 12/15/2009 by Elizabeth Anne Searcy Trust Custodial AGENCY	Defrauded Investor	x0792	50,000.00	3,369.88	10,630.00	28.0%	16,500.00	2,500.00	[3]
Donald Hauge	Donald Hauge Self Directed IRA	Defrauded Investor	x7524	628,400.00	15,326.68	160,625.00	28.0%	207,372.00	31,420.00	[3]
Donald J Goedde and Thelma Vigil-Goedde	Equity Trust Co Cust fbo Donald J Goedde IRA   TD Ameritrade Clearing Cust fbo Donald J Goedde IRA	Defrauded Investor	x2725   x2844   x3299   x3489   x3565   x4891	350,000.00	67,506.79	30,493.00	28.0%	115,500.00	17,500.00	
Donald J Norton	Donald J. Norton Self Directed IRA	Defrauded Investor	x2195	591,800.00	15,204.55	150,499.00	28.0%	195,294.00	29,590.00	[3]
Donald Lefler	Lefler Marital Trust   Lefler Marital Trust; Donald Lefler Trustee	Defrauded Investor	x3079   x3145   x3153   x3370   x3371   x3915   x4542   x4562	1,425,000.00	636,958.28	0.00	44.7%	470,250.00	0.00	[1]
Donald McGee	Millennium Trust Co Cust fbo Donald McGee	Defrauded Investor	x4311   x4388   x5334	255,000.00	154,461.89	0.00	60.6%	84,150.00	0.00	[1][3]
Donald R and Holly M Carter	Donald R Carter, Trustee for Trust B under the Skougard Living Trust dtd 6/30/1992	Defrauded Investor	x2475   x4272	695,000.00	389,992.53	0.00	56.1%	229,350.00	0.00	[1][2]
Donald Ramsthel	Donald Ramsthel Custodial AGENCY   Donald Ramsthel Self Directed IRA	Defrauded Investor	x6602   x6603	357,700.00	7,489.03	92,667.00	28.0%	118,041.00	17,885.00	[3]



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Donald S Jones Revocable Trust UAD 11/12/2009 & Karen Ann Jones Revocable Trust UAD 11/12/2009	Donald S Jones Revocable Trust UAD 11/12/2009 and Karen Ann Jones Revocable Trust UAD 11/12/2009, TIC Custodial AGENCY	Defrauded Investor	x7773	200,000.00	35,767.13	20,233.00	28.0%	66,000.00	10,000.00	
Donald S. Jones	Donald S Jones Self Directed IRA	Defrauded Investor	x7770	35,000.00	6,259.25	3,541.00	28.0%	11,550.00	1,750.00	
Donald Verkest	Donald Verkest Self Directed IRA	Defrauded Investor	x2341	276,600.00	2,803.89	74,644.00	28.0%	91,278.00	13,830.00	[3]
Donald W Alley & Judith T Alley	Donald W and Judith T Alley JTWROS Custodial AGENCY	Defrauded Investor	x061	54,750.00	11,414.25	3,916.00	28.0%	18,067.50	2,737.00	
Donald W Small and Susan K Mattern	The Small-Mattern Trust dtd 12/16/2010; Donald W. Small & Susan K. Mattern Trustees	Defrauded Investor	x2876	125,000.00	14,897.26	20,103.00	28.0%	41,250.00	6,250.00	
Donnalynne Studley	Donnalynne Studley Self Directed IRA	Defrauded Investor	x3804	27,000.00	3,106.85	4,453.00	28.0%	8,910.00	1,350.00	
Dora Zhang	The Dora Hoi Yin Ngan Zhang Revocable Trust dtd 5/13/2006; Dora Zhang, Trustee	Defrauded Investor	x4229	499,980.00	74,417.25	65,577.00	28.0%	164,993.40	24,999.00	
Dorothy Lampe	Dorothy Ann Lampe Revocable Trust dtd 6/29/1987; Dorothy Ann Lampe, Trustee	Defrauded Investor	x4341	100,000.00	10,602.73	17,397.00	28.0%	33,000.00	5,000.00	
Double Eagle Trust	Double Eagle Trust DTD 8/24/2011 Custodial AGENCY	Defrauded Investor	x4531	98,400.00	32,679.11	0.00	33.2%	32,472.00	0.00	[1]
Doug and Keiren Hale	Millennium Trust Co Cust fbo Doug Hale Roth IRA	Defrauded Investor	x2732   x3488	185,000.00	30,552.90	21,247.00	28.0%	61,050.00	9,250.00	
Doug and Keiren Hale	Millennium Trust Co LLC Cust fbo Keiren Hale Roth IRA	Defrauded Investor	x2733   x3487	188,000.00	31,048.32	21,592.00	28.0%	62,040.00	9,400.00	
Doug Hebenthal	Millennium Trust Co. Cust fbo Doug Hebenthal Roth IRA	Defrauded Investor	x4909	180,000.00	0.00	50,400.00	28.0%	59,400.00	9,000.00	
Douglas Brown	Phoenix Brown LLC	Defrauded Investor	x4892	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Douglas Chase	ETC Cust fbo Douglas G Chase IRA	Defrauded Investor	x3713	100,000.00	15,178.05	12,822.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Douglas D Helton	Millennium Trust Co LLC Cust fbo Douglas D. Helton IRA	Defrauded Investor	x2705	100,000.00	15,206.82	12,793.00	28.0%	33,000.00	5,000.00	
Douglas Dunlap Warde	Douglas Dunlap Warde Living Trust u/a dtd 7/9/1995; Douglas Dunlap Warde, Trustee	Defrauded Investor	x4580	281,000.00	19,123.41	59,557.00	28.0%	92,730.00	14,050.00	
Douglas E Foster	Douglas E. Foster Self Directed Roth IRA	Defrauded Investor	x1787	20,000.00	4,169.58	1,430.00	28.0%	6,600.00	1,000.00	
Douglas E Wells	Douglas Wells IRA	Defrauded Investor	x6547	9,000.00	1,876.30	644.00	28.0%	2,970.00	450.00	
Douglas E. Cowden	Grant W. Cowden Family Trust U/A 5/20/1998; Douglas E Cowden Trustee	Defrauded Investor	x2602	200,000.00	35,945.24	20,055.00	28.0%	66,000.00	10,000.00	
Douglas H Burns	Douglas H Burns Custodial AGENCY	Defrauded Investor	x185	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Douglas Nichols	Millennium Trust Co Cust fbo Douglas E Nichols Roth IRA	Defrauded Investor	x3887   x4220	203,610.00	0.00	57,011.00	28.0%	67,191.30	10,180.00	
Douglas R Pahls	Douglas R. Pahls AGENCY   Douglas R. Pahls IRA	Defrauded Investor	x8588   x8590	32,500.00	6,139.32	2,961.00	28.0%	10,725.00	1,625.00	
Douglas R. Harder	Douglas R. Harder Self Directed SEP IRA	Defrauded Investor	x7370	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Downing Revocable Trust	Downing Revocable Trust Custodial AGENCY	Defrauded Investor	x4645	109,600.00	19,610.89	11,077.00	28.0%	36,168.00	5,480.00	
Dr. Alan L Whitney	Charles Schwab & Co, Inc as Custodian for Alan L Whitney IRA	Defrauded Investor	x5425	250,000.00	46,614.27	23,386.00	28.0%	82,500.00	12,500.00	[2]
Dr. Gregory Rhodes	Millennium Trust Co Cust fbo Gregory Rhodes IRA	Defrauded Investor	x4046   x4047	300,000.00	0.00	84,000.00	28.0%	99,000.00	15,000.00	
Dr. Jeffrey Kent Bert	Charles Schwab & Co, Inc. as Custodian for Jeffrey Kent Bert IRA	Defrauded Investor	x5426	250,000.00	46,614.27	23,386.00	28.0%	82,500.00	12,500.00	[2]
Dr. Jordan Brown	Dr. Jordan Brown Trust Salem Eye Clinic Pension Plan Pooled Acct	Defrauded Investor	x2446   x2639	452,412.02	318,781.14	0.00	70.5%	149,295.97	0.00	[1][2]
Drew and Betsy Honzel	E Honzel & D Honzel TTEE Drew & Betsy Honzel Family Trust U/A dtd 6/3/1999	Defrauded Investor	x5430	250,000.00	46,614.27	23,386.00	28.0%	82,500.00	12,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Dwight (Mac) and Randi Sheldon	Dwight M Sheldon and Randi L Sheldon	Defrauded Investor	x5206	250,000.00	46,110.61	23,889.00	28.0%	82,500.00	12,500.00	
E Philip Boulton	E Philip Boulton Self Directed IRA	Defrauded Investor	x962	183,000.00	0.00	51,240.00	28.0%	60,390.00	9,150.00	[3]
Ed Dunn	Ed Dunn	Defrauded Investor	x4169	100,000.00	11,287.63	16,712.00	28.0%	33,000.00	5,000.00	
Edie R Bato	The Rose Petal Trust dtd 3/15/07 Custodial AGENCY, Edie R Bato Trustee	Defrauded Investor	x8838	99,500.00	17,794.15	10,066.00	28.0%	32,835.00	4,975.00	
Edith Grobe Foundation	Edith Grobe Foundation Custodial AGENCY	Defrauded Investor	x6155	560,900.00	86,036.76	71,015.00	28.0%	185,097.00	28,045.00	[3]
Edna Read	Edna Read Custodial AGENCY   Edna Read Self Directed IRA	Defrauded Investor	x6678   x6679	547,800.00	107,806.60	45,577.00	28.0%	180,774.00	27,390.00	[3]
Edward and Deanna Madrid, Trustees, Madrid Family Trust	Edward and Deanna Madrid, Trustees, Madrid Family Trust dated August 3, 2016 Custodial AGENCY	Defrauded Investor	x6817	100,000.00	1,945.22	26,055.00	28.0%	33,000.00	5,000.00	
Edward and Lenette Goodman	Millennium Trust Co Cust fbo Edward Goodman IRA	Defrauded Investor	x4277   x4704	150,000.00	8,658.91	33,341.00	28.0%	49,500.00	7,500.00	
Edward and Lenette Goodman	Millennium Trust Co Cust fbo Lenette Goodman IRA	Defrauded Investor	x4314   x4719	100,000.00	6,353.41	21,647.00	28.0%	33,000.00	5,000.00	
Edward Bellow Jr	Millennium Trust Co Cust fbo Edward Bellow Jr. Rollover IRA	Defrauded Investor	x4440	100,000.00	8,591.75	19,408.00	28.0%	33,000.00	5,000.00	
Edward M Tomlinson	Edward M Tomlinson IRA   Edward M Tomlinson SEP IRA	Defrauded Investor	x5656   x5657	30,000.00	4,540.26	3,860.00	28.0%	9,900.00	1,500.00	
Edward Mathews	Millennium Trust Co. Cust fbo Edward Mathews Roth IRA	Defrauded Investor	x4910	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Edward Moore	Edward Moore Self Directed IRA	Defrauded Investor	x8860	100,000.00	7,890.42	20,110.00	28.0%	33,000.00	5,000.00	[3]
Edwin Chew	Edwin L Chew 1981 Family Trust u/a 5/21/1981; Edwin Chew, Mariah S. Chew, Rollin Chew, Trustees	Defrauded Investor	x3624   x3625	162,126.36	0.00	45,395.00	28.0%	53,501.70	8,107.00	
Edwin Hatter Jr.	Equity Trust Co Cust fbo Edwin G. Hatter, Jr. Roth IRA	Defrauded Investor	x4680	100,000.00	4,076.70	23,923.00	28.0%	33,000.00	5,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Eileen O'Rourke	Millennium Trust Co Cust fbo Eileen O'Rourke IRA	Defrauded Investor	x4339   x4868	100,000.00	4,891.78	23,108.00	28.0%	33,000.00	5,000.00	
Eileen Stone	Eileen Stone	Defrauded Investor	x4537	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Elisabeth J Wisemiller	Millennium Trust Co Cust fbo Elisabeth J Wisemiller Rollover IRA	Defrauded Investor	x3545	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Elisabeth Secan	Elisabeth K Secan TOD   Millennium Trust Co Cust fbo Elizabeth Secan Roth IRA	Defrauded Investor	x3292   x4010   x4011   x4512	1,237,641.78	0.00	346,540.00	28.0%	408,421.79	61,882.00	
Elizabeth (Taub) Logozzo	Millennium Trust Co Cust fbo Elizabeth Logozzo Rollover IRA	Defrauded Investor	x3906	50,000.00	7,890.37	6,110.00	28.0%	16,500.00	2,500.00	
Elizabeth Cobos-Tarin	Elizabeth Cobos-Tarin Self Directed IRA	Defrauded Investor	x0083	7,000.00	1,459.34	501.00	28.0%	2,310.00	350.00	
Elizabeth Farley Trust UA 4/3/2018	Millennium Trust Co Cust fbo Elizabeth Farley Trust UA 4/3/2018 Custody	Defrauded Investor	x464C	33,333.33	2,739.71	6,594.00	28.0%	11,000.00	1,666.00	
Ellen B. and Hin Lok Kung	Millennium Trust Co Cust fbo Ellen B Kung and Hin Lok Kung JTWROS   TD Ameritrade Clearing fbo Ellen B Kung and Hin Lok Kung JTWROS	Defrauded Investor	x3861   x4049   x4095   x4096	800,000.00	401,906.85	0.00	50.2%	264,000.00	0.00	[1][2]
Ellen Fan	Millennium Trust Co Cust fbo Ellen Fan Roth IRA	Defrauded Investor	x3642   x3797	350,000.00	61,884.91	36,115.00	28.0%	115,500.00	17,500.00	[2]
Elliot Sacks	Millennium Trust Co. LLC Cust fbo Elliot M Sacks Roth IRA	Defrauded Investor	x3771	631,689.26	148,284.37	28,589.00	28.0%	208,457.46	31,584.00	
Elliott H Chalif	Elliott H Chalif Self Directed IRA	Defrauded Investor	x280	107,000.00	263.84	29,696.00	28.0%	35,310.00	5,350.00	
Elvira Feliksa	Elvira E. Feliksa Revocable Trust dtd 7/22/2009; Elvira E. Feliksa, Trustee	Defrauded Investor	x4867	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	
Emil A. and Margaret Howell Benson	Emil A. Benson & Margaret Howell Benson JTWROS	Defrauded Investor	x5080   x5181	100,000.00	77,400.21	0.00	77.4%	33,000.00	0.00	[1]
Emily A Jensen	Emily A Grayum Irrevocable Trust UAD dated 09/25/08	Defrauded Investor	x4354	5,000.00	1,042.40	358.00	28.0%	1,650.00	250.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Emily G Tagnipes & Joseph M Tagnipes	Joseph M & Emily G Tagnipes JTWR0S Custodial AGENCY	Defrauded Investor	x4127	125,000.00	1,328.77	33,671.00	28.0%	41,250.00	6,250.00	
Emily Odegard	Millennium Trust Co Cust fbo Emily Odegard IRA, Beneficiary of Harold Odegard Rollover IRA   Emily Odegard	Defrauded Investor	x2288   x2289   x3265   x3266   x3267   x3268   x4497   x4874	975,000.00	91,616.35	181,384.00	28.0%	321,750.00	48,750.00	
Emily Quan	Emily Quan Self Directed IRA	Defrauded Investor	x2421	100,000.00	410.96	27,589.00	28.0%	33,000.00	5,000.00	[3]
Emmet Stephenson	Royal Fund LP	Defrauded Investor	x052A   x301A   x3328   x3330	4,000,000.00	94,555.56	1,025,444.00	28.0%	1,320,000.00	200,000.00	
Emmet Stephenson	Stephenson Ventures	Defrauded Investor	x052B   x301B   x3329   x3331   x3332	5,500,000.00	104,555.56	1,435,444.00	28.0%	1,815,000.00	275,000.00	
Eric and Dana Siegel	Millennium Trust Co Cust fbo Eric and Dana Siegel JTWR0S	Defrauded Investor	x4278   x4529	150,000.00	14,352.00	27,648.00	28.0%	49,500.00	7,500.00	
Eric Decker	Eric Decker	Defrauded Investor	x4840	250,000.00	4,821.92	65,178.00	28.0%	82,500.00	12,500.00	
Eric M Brown	Eric M. Brown Self Directed IRA	Defrauded Investor	x973	25,000.00	294.52	6,705.00	28.0%	8,250.00	1,250.00	
Eric S. Davis	Eric S. Davis Self Directed IRA	Defrauded Investor	x1705	6,000.00	1,167.99	512.00	28.0%	1,980.00	300.00	
Erica Wu	Millennium Trust Co LLC Cust fbo Erica Wu Roth IRA	Defrauded Investor	x4075	50,000.00	7,986.33	6,014.00	28.0%	16,500.00	2,500.00	[2]
Erik Wendehost	Edmund and Frances Wendehost Living Trust u/a 5/24/2000; Erik Wendehost, Trustee   Erik Wendehost Trustee fbo Wendehost Living Trust   The Erik Edmund Wendehost and Michelle Pratte Wendehost Joint Living Trust	Defrauded Investor	x3913   x4777   x4862   x5204   x5266	150,000.00	27,847.08	14,153.00	28.0%	49,500.00	7,500.00	
Erik Wendehost	Equity Trust Co Cust fbo Erik Wendehost Roth IRA	Defrauded Investor	x4863   x5218	50,000.00	9,114.02	4,886.00	28.0%	16,500.00	2,500.00	
Ernest Foutch	Equity Trust Co Cust fbo Ernest P Foutch IRA	Defrauded Investor	x3748	46,000.00	7,259.19	5,621.00	28.0%	15,180.00	2,300.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Ernestine Allen & Paul Allen	Paul and Ernestine Allen JTWROS Custodial AGENCY	Defrauded Investor	x040	636,100.00	69,096.70	109,011.00	28.0%	209,913.00	31,805.00	[3]
Ervin M Bradley	Equity Trust Co Cust fbo Ervin M Bradley Roth IRA	Defrauded Investor	x3149	150,000.00	24,986.23	17,014.00	28.0%	49,500.00	7,500.00	
Eve M Stern and Don M Iverson	Eve M Stern and Don M Iverson   Eve Stern and Don Iverson JTWROS Custodial AGENCY	Defrauded Investor	xQDAI   x3349	600,000.00	64,065.70	103,934.00	28.0%	198,000.00	30,000.00	[2]
Evelyn Austin	Evelyn Austin Self Directed IRA	Defrauded Investor	x313	91,600.00	13,317.67	12,330.00	28.0%	30,228.00	4,580.00	
Evelyn B Blivin	Evelyn B Blivin Custodial AGENCY	Defrauded Investor	x511	17,500.00	4,987.31	0.00	28.5%	5,775.00	788.00	
Fair Oaks Enterprises, LLC	Fair Oaks Enterprises, LLC Custodial AGENCY	Defrauded Investor	x9575	334,700.00	113,864.13	0.00	34.0%	110,451.00	0.00	[1]
Faith Goldstein	Equity Trust Co dba Sterling Trust Cust fbo Faith R. Goldstein IRA	Defrauded Investor	x5136	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
Falcon Engineering	Millennium Trust Co Cust fbo Falcon Engineering LLC	Defrauded Investor	x4051	130,000.00	8,551.54	27,848.00	28.0%	42,900.00	6,500.00	
Farokh Yazdani & Geeti Yazdani	Farokh and Geeti Yazdani JTWROS Custodial AGENCY	Defrauded Investor	x3780	274,900.00	45,793.37	31,179.00	28.0%	90,717.00	13,745.00	[3]
Fawn Y Lucas	Fawn Y Lucas Self Directed IRA	Defrauded Investor	x5490	50,000.00	5,753.41	8,247.00	28.0%	16,500.00	2,500.00	
Felice Reyes	Charles Schwab & Co. Inc, fbo Felice Reyes	Defrauded Investor	x5488	500,000.00	100,567.88	39,432.00	28.0%	165,000.00	25,000.00	
Florice J. Barnett Revocable Trust	Florice J. Barnett Revocable Trust Custodial AGENCY	Defrauded Investor	x341	103,000.00	7,168.20	21,672.00	28.0%	33,990.00	5,150.00	
Ford Tussing, Jr.	Ford Tussing, Jr. Custodial AGENCY	Defrauded Investor	x7754	50,000.00	589.04	13,411.00	28.0%	16,500.00	2,500.00	
Frances Dottie and Maxwell M Ralph	Frances Dottie & Maxwell M Ralph Living Trust dtd 2/24/1987 as Amended & Restated 5/22/2002	Defrauded Investor	x3408   x4847   x5249	175,000.00	30,300.25	18,700.00	28.0%	57,750.00	8,750.00	
Frances Mulherin Estate	Frances Mulherin Trust c/o Susan Mileti TTEE	Defrauded Investor	x4222	50,000.00	4,880.83	9,119.00	28.0%	16,500.00	2,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Francine Massa O'Connor	Millennium Trust Co Cust fbo Francine M O'Connor   Millennium Trust Co Cust fbo Francine M O'Connor IRA	Defrauded Investor	x3851   x4052   x4489	500,000.00	61,515.05	78,485.00	28.0%	165,000.00	25,000.00	
Francis and Betty Flaim	Millennium Trust Co Cust fbo Flaim Revocable Trust dtd 6/2/1998; Francis R. Flaim Jr. and Betty D. Flaim, Trustees	Defrauded Investor	x4419   x5361	200,000.00	89,915.07	0.00	45.0%	66,000.00	0.00	[1][3]
Francis and Grace Peters	Millennium Trust Co Cust fbo Grace Peters Roth IRA	Defrauded Investor	x3510	112,017.93	0.00	31,365.00	28.0%	36,965.92	5,601.00	
Francis and Grace Peters	Millennium Trust Co Cust fbo Francis F Peters Jr. Roth IRA	Defrauded Investor	x2574   x3193	240,419.20	0.00	67,317.00	28.0%	79,338.34	12,021.00	
Francis Sterling	Francis L. Sterling Trust dtd 9/11/1997 as amended; Francis L. Sterling, Trustee	Defrauded Investor	x4637	500,000.00	39,178.10	100,822.00	28.0%	165,000.00	25,000.00	[2]
Francis Timmons Estate	Millennium Trust Co Cust fbo Estate of Francis D. Timmons, Sr., Roger A. Shake, Executor	Defrauded Investor	x4752	3,000,000.00	0.00	840,000.00	28.0%	990,000.00	150,000.00	
Frank and Helen Weise	Frank Weise and Helen Weise JTWROS   Millennium Trust Co. Cust fbo Frank Weise Roth IRA   TD Ameritrade Clearing Cust fbo Frank Weise IRA	Defrauded Investor	x3313   x3845   x4895	504,445.77	231,957.56	0.00	46.0%	166,467.10	0.00	[1]
Frank Miranda	Kingdom Trust Co, Cust fbo Frank A Miranda Rollover IRA	Defrauded Investor	x3679	150,000.00	23,671.30	18,329.00	28.0%	49,500.00	7,500.00	
Frank T Cerjan	Frank T Cerjan IRA	Defrauded Investor	x178	25,000.00	917.80	6,082.00	28.0%	8,250.00	1,250.00	
Franklin G Drake	Franklin G Drake Revocable Trust	Defrauded Investor	x4079	300,000.00	33,123.28	50,877.00	28.0%	99,000.00	15,000.00	
Franklin M Henry Marital Trust	Franklin M Henry Marital Trust Custodial AGENCY	Defrauded Investor	x8672	86,600.00	10,454.25	13,794.00	28.0%	28,578.00	4,330.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Fred N Fred N Graf Revocable Trust UAD 5/13/10 & Karen R Karen R Graf Revocable Trust UAD 5/13/10	Fred N Graf Revocable Trust UAD 5/13/10 and Karen R Graf Revocable Trust UAD 5/13/10, TIC Custodial AGENCY	Defrauded Investor	x5788	200,000.00	35,767.13	20,233.00	28.0%	66,000.00	10,000.00	
Fred N Graf	Fred N Graf IRA	Defrauded Investor	x5787	241,000.00	40,484.93	26,995.00	28.0%	79,530.00	12,050.00	
Fred Riedman	Millennium Trust Co Cust fbo Fred A. Riedman Roth IRA   Millennium Trust Co Cust fbo Fred Riedman Roth IRA	Defrauded Investor	x3074   x4612	566,680.41	16,575.34	142,095.00	28.0%	187,004.54	28,334.00	
Fred W Doyle	Fred W Doyle Self Directed IRA	Defrauded Investor	x4790	70,250.00	10,684.74	8,985.00	28.0%	23,182.50	3,513.00	
Frederick Phan	Frederick Phan	Defrauded Investor	x3703   x4888	206,581.89	24,942.96	32,900.00	28.0%	68,172.02	10,329.00	
Frederick W Johnson	Frederick W Johnson IRA	Defrauded Investor	x7800	9,000.00	1,876.31	644.00	28.0%	2,970.00	450.00	
Gabriella Botka-Wunder	Gabriella M. Botka-Wunder Living Trust UAD 5/3/2006	Defrauded Investor	x965	30,000.00	6,254.37	2,146.00	28.0%	9,900.00	1,500.00	
Gail Eastling	Gail Eastling Special Needs Trust	Defrauded Investor	x2342	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	
Gail Hamwi	Gail Hamwi Revocable Trust u/a 3/19/2014; Gail Hamwi, Trustee	Defrauded Investor	x4094	100,000.00	12,493.10	15,507.00	28.0%	33,000.00	5,000.00	
Gail L Moody	Gail L Moody Self Directed Roth IRA	Defrauded Investor	x8836	33,000.00	0.00	9,240.00	28.0%	10,890.00	1,650.00	
Gail Wood	Gail Wood	Defrauded Investor	x3941	100,000.00	12,273.94	15,726.00	28.0%	33,000.00	5,000.00	
Gary A Lerew	Gary A Lerew Self Directed IRA ABO William Lerew	Defrauded Investor	x3711	50,000.00	8,251.37	5,749.00	28.0%	16,500.00	2,500.00	
Gary and Janet Little	Gary and Janet Little JTWROS	Defrauded Investor	x4686	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Gary and Linda Assarian	Gary and Linda Assarian JTWROS   TD Ameritrade Clearing fbo Gary and Linda Assarian JTWROS	Defrauded Investor	x2622   x2623   x3458   x3462   x4074	425,000.00	354,339.65	0.00	83.4%	140,250.00	0.00	[1]



## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Gary and Mary Ellen Smith	Millennium Trust Co Cust fbo Mary Smith Roth IRA	Defrauded Investor	x4591	250,000.00	18,767.12	51,233.00	28.0%	82,500.00	12,500.00	
Gary and Mary Ellen Smith	Gary and Mary Ellen Smith JTWROS   Millennium Trust Co Cust fbo Gary Smith Roth IRA	Defrauded Investor	x4604   x4827	1,200,000.00	13,917.82	322,082.00	28.0%	396,000.00	60,000.00	
Gary Bohall	Gary Bohall, Trustee of the GARBO Profit Sharing Plan	Defrauded Investor	x928	25,000.00	4,307.89	2,692.00	28.0%	8,250.00	1,250.00	
Gary E. Bell Charitable Remainder Unitrust	Gary E. Bell Charitable Remainder Unitrust	Defrauded Investor	x3646	20,000.00	3,578.63	2,021.00	28.0%	6,600.00	1,000.00	
Gary Etchells & Kathleen Etchells	Gary and Kathleen Etchells JTWROS Custodial AGENCY	Defrauded Investor	x8136	500,000.00	16,438.35	123,562.00	28.0%	165,000.00	25,000.00	[3]
Gary L Nemetz	Transcoast Capital Management Company, LTD	Defrauded Investor	x3671   x3672	200,000.00	31,371.19	24,629.00	28.0%	66,000.00	10,000.00	
Gary L Simpson	Gary L Simpson Self Directed SEP IRA	Defrauded Investor	x1769	290,000.00	17,320.55	63,879.00	28.0%	95,700.00	14,500.00	[3]
Gary Mieke	Equity Trust Co Cust fbo Gary R Mieke Roth IRA	Defrauded Investor	x4613   x4767	480,000.00	0.00	134,400.00	28.0%	158,400.00	24,000.00	[2]
Gary P and Stacey A Shuman	Gary P & Stacey A Shuman JTWROS	Defrauded Investor	x2593	100,000.00	17,534.32	10,466.00	28.0%	33,000.00	5,000.00	
Gary P Sibeck Living Trust	Gary P Sibeck Living Trust Custodial AGENCY	Defrauded Investor	x1674	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Gaye Jehn	Millennium Trust Co Cust fbo Gaye E. Jehn	Defrauded Investor	x4573	50,000.00	3,112.36	10,888.00	28.0%	16,500.00	2,500.00	
Gayle M Everett	Millennium Trust Co Cust fbo Gayle M Everett Revocable Living Trust u/a 10/30/2003; Gayle M Everett, TTEE	Defrauded Investor	x3965	250,000.00	43,835.61	26,164.00	28.0%	82,500.00	12,500.00	
Gene and Brenda Opine	The Opine Family Trust dtd 10/5/2005, Gene H Opine & Brenda Greeley Opine Co-Trustees	Defrauded Investor	x2656	125,000.00	24,109.63	10,890.00	28.0%	41,250.00	6,250.00	
Geneva Woodruff	Millennium Trust Co Cust fbo Geneva Woodruff   Millennium Trust Co Cust fbo Geneva Woodruff IRA	Defrauded Investor	x4424   x4665	150,000.00	8,256.15	33,744.00	28.0%	49,500.00	7,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
George A Labesky & Mary A Labesky	George A Labesky Self Directed IRA   George A and Mary A Labesky JTWROS Custodial AGENCY	Defrauded Investor	x3014   x3015	43,000.00	8,964.61	3,075.00	28.0%	14,190.00	2,150.00	
George A Wade	George A. Wade Family Trust U/A DTD 6/8/2005, George A. Wade Trustee	Defrauded Investor	x2686	100,000.00	10,509.57	17,490.00	28.0%	33,000.00	5,000.00	
George and Anne Stoll	Millennium Trust Co Cust fbo Stoll Trust dtd 2/23/2000; George and Anne Stoll, Trustees	Defrauded Investor	x4384   x4577   x5333   x5349	300,000.00	175,063.07	0.00	58.4%	99,000.00	0.00	[1][3]
George and Connie Heyworth	Millennium Trust Co Cust fbo George W Heyworth IRA	Defrauded Investor	x2367   x3758	300,000.00	51,254.85	32,745.00	28.0%	99,000.00	15,000.00	[4]
George and Mae Chan	Chan Family Trust dtd 6/18/1992, George K Chan & Mae W Chan Trustees	Defrauded Investor	x4026	80,000.00	9,819.19	12,581.00	28.0%	26,400.00	4,000.00	
George and Mae Chan	Equity Trust Co Cust fbo George K. Chan IRA	Defrauded Investor	x2696	70,000.00	9,276.43	10,324.00	28.0%	23,100.00	3,500.00	
George Kindley	George Kindley	Defrauded Investor	x4651	75,000.00	0.00	21,000.00	28.0%	24,750.00	3,750.00	
George Sarantakis & Susan K Jensen 1991 Trust	George Sarantakis & Susan K Jensen dated 1/25/1991 Trust Custodial AGENCY   George Sarantakis and Susan K Jensen 1991 Trust Custodial AGENCY	Defrauded Investor	x0332   x0333	51,100.00	11,750.15	2,558.00	28.0%	16,863.00	2,555.00	
George Solovic	George J. Solovic Trust dtd 9/11/1992; George J. Solovic, Trustee	Defrauded Investor	x4758	100,000.00	3,465.76	24,534.00	28.0%	33,000.00	5,000.00	
George Surgent & Marla Surgent	Marla and George Surgent JTWROS Custodial AGENCY	Defrauded Investor	x3848	100,000.00	1,561.65	26,438.00	28.0%	33,000.00	5,000.00	[3]
Gerald A Tuttle	Gerald A Tuttle IRA	Defrauded Investor	x7757	30,000.00	6,444.24	1,956.00	28.0%	9,900.00	1,500.00	
Gerald A. Danler	Gerald A. Danler SIMPLE IRA	Defrauded Investor	x1712	9,000.00	1,615.42	905.00	28.0%	2,970.00	450.00	
Gerald and Joan Tellefsen	Millennium Trust Co Cust fbo Joan Tellefsen IRA	Defrauded Investor	x3969	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Gerald and Joan Tellefsen	Millennium Trust Co Cust fbo Gerald Tellefsen IRA	Defrauded Investor	x3968   x4061	200,000.00	24,468.44	31,532.00	28.0%	66,000.00	10,000.00	
Gerard Lelievre	Millennium Trust Co Cust fbo Gerard Lelievre IRA	Defrauded Investor	x4703	100,000.00	4,942.48	23,058.00	28.0%	33,000.00	5,000.00	
Gerhard and Barbara Gnaedig	Millennium Trust Co Cust fbo Gerhard Gnaedig Roth IRA   Millennium Trust Co Cust fbo Gerhard and Barbara Gnaedig JTWROS	Defrauded Investor	x4149   x4205   x4526   x4745	350,000.00	25,547.89	72,452.00	28.0%	115,500.00	17,500.00	
Ginger K Erickson	Ginger K Erickson Roth IRA	Defrauded Investor	x7637	4,500.00	938.17	322.00	28.0%	1,485.00	225.00	
Ginger K Erickson	Glass Vessels Living Trust dated April 22, 2016 Agency	Defrauded Investor	x7640	21,179.36	1,823.25	4,107.00	28.0%	6,989.19	1,059.00	
Glenn Bridges	Glenn Bridges Self Directed IRA	Defrauded Investor	x114	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Glenn Doggrell	Equity Trust Co dba Sterling Trust Cust fbo Glenn Doggrell Roth IRA	Defrauded Investor	x3339	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Glenn Forsythe	Millennium Trust Co Cust fbo Glenn Robert Forsythe Roth IRA	Defrauded Investor	x4185   x4509	150,000.00	12,738.33	29,262.00	28.0%	49,500.00	7,500.00	
GMAG LP	GMAG Diversified Opportunity Fund, LP	Defrauded Investor	x4687   x4866	2,500,000.00	0.00	700,000.00	28.0%	825,000.00	125,000.00	
Goal Structured Solutions, Inc.	Goal Structured Solutions, Inc.	Defrauded Investor	x3502	500,000.00	105,205.50	0.00	21.0%	165,000.00	59,795.00	[5]
Gong-Shya Liang	Millennium Trust Co Cust fbo Gong-Shya Liang	Defrauded Investor	x4452   x4453	87,000.00	7,719.19	16,641.00	28.0%	28,710.00	4,350.00	[2]
Gordon and Robin Carrier	Carrier Family Trust dtd 1/24/03; Gordon and Robin Carrier, Trustees	Defrauded Investor	x4504   x4668   x4669   x4670	500,000.00	31,402.76	108,597.00	28.0%	165,000.00	25,000.00	
Gordon King	Millennium Trust Co Cust fbo Gordon D. King Rollover IRA   NFS LLC/FMTC fbo Gordon D. King Rollover IRA	Defrauded Investor	x4158   x4159   x4161   x5418   x5420	1,176,677.51	234,326.28	95,143.00	28.0%	388,303.58	58,834.00	
Greg and Vickie Heller	Greg and Vickie Heller	Defrauded Investor	x4692	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Greg Julien	Gregory and Angela Julien Revocable Trust u/a 7/20/2012; Gregory and Angela Julien, Trustees	Defrauded Investor	x4857	375,000.00	10,397.25	94,603.00	28.0%	123,750.00	18,750.00	[4]
Greg Olafson	Blue Sand Holdings Trust dtd 6/1/2005	Defrauded Investor	x2392   x2465   x2525   x3111   x3258   x3453	1,669,144.00	1,289,007.10	0.00	77.2%	550,817.52	0.00	[1]
Greg Quesnel	Gregory L. Quesnel & Michelle L. Quesnel; Co-Trustees of the Quesnel Family Revocable Trust U/A 2/18/1998	Defrauded Investor	x3104   x3105   x3106	1,200,000.00	225,183.48	110,817.00	28.0%	396,000.00	60,000.00	
Greg Vanduzer	Millennium Trust Co Cust fbo Greg Vanduzer IRA	Defrauded Investor	x4391   x5350	100,000.00	12,334.28	15,666.00	28.0%	33,000.00	5,000.00	[3]
Greg Warrick	Greg Warrick Self Directed IRA	Defrauded Investor	x5867	57,200.00	1,222.35	14,794.00	28.0%	18,876.00	2,860.00	
Gregory A Karpstein & Victoria A Karpstein	Gregory and Victoria Karpstein JTWROS Custodial AGENCY	Defrauded Investor	x9253	240,800.00	18,089.21	49,335.00	28.0%	79,464.00	12,040.00	[3]
Gregory and Maritess Simmons	Gregory Charles Simmons and Maritess Gomez Simmons JTWROS	Defrauded Investor	x3512   x3513   x3876   x4407   x4563   x4834	925,000.00	273,247.61	0.00	29.5%	305,250.00	32,002.00	
Gregory Angle	Equity Trust Co. Cust fbo Gregory Angle IRA	Defrauded Investor	x4904	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Gregory Hoxeng	Equity Trust Co. Cust fbo Gregory Hoxeng IRA	Defrauded Investor	x4938	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Gregory J Peak	Gregory J Peak Self Directed IRA	Defrauded Investor	x8884	49,500.00	10,319.71	3,540.00	28.0%	16,335.00	2,475.00	
Gregory Lewis and Mary Jackson	Millennium Trust Co Cust fbo Gregory Lewis and Mary Jackson JTWROS	Defrauded Investor	x4305   x5329	120,000.00	16,221.36	17,379.00	28.0%	39,600.00	6,000.00	[3]
Gregory M. Fry	Gregory M Fry	Defrauded Investor	x3186   x3187	255,000.00	50,148.09	21,252.00	28.0%	84,150.00	12,750.00	
Gunvantray B Mehta	Gunvantray B Mehta Trust dtd 8/1/2000; Gunvantray Mehta, Trustee	Defrauded Investor	x3714	100,000.00	17,972.66	10,027.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Gurcharan K Dhaliwal	Gurcharan K Dhaliwal Custodial AGENCY	Defrauded Investor	x3020	100,000.00	4,438.35	23,562.00	28.0%	33,000.00	5,000.00	[3]
Gwen E Pearson	Gwen E Pearson Self Directed IRA	Defrauded Investor	x8848	75,000.00	8,486.29	12,514.00	28.0%	24,750.00	3,750.00	
H. Kent Bean	H. Kent Bean	Defrauded Investor	x3870	103,301.41	0.00	28,924.00	28.0%	34,089.47	5,165.00	
H. Troy Romero	Millennium Trust Co Cust fbo H. Troy Romero Roth IRA	Defrauded Investor	x3885	155,461.44	0.00	43,529.00	28.0%	51,302.28	7,773.00	
Hanh Le and Jennifer Lam	Millennium Trust Co Cust fbo Le and Lam Dental Corp PPT	Defrauded Investor	x4477	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Hankins Family Living Trust	Hankins Family Living Trust Custodial AGENCY	Defrauded Investor	x7466	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Hans Brouwers	Hans Brouwers Self Directed IRA	Defrauded Investor	x137	58,000.00	21,332.14	0.00	36.8%	19,140.00	0.00	[1]
Hans Giese	Hans Giese Dynasty Trust #1	Defrauded Investor	x2335	100,000.00	16,772.60	11,227.00	28.0%	33,000.00	5,000.00	
Hansen Revocable Trust	Hansen Revocable Trust Custodial AGENCY	Defrauded Investor	x7376	50,000.00	4,616.46	9,384.00	28.0%	16,500.00	2,500.00	
Hany Girgis	Hany Girgis	Defrauded Investor	x6006	500,000.00	83,095.93	56,904.00	28.0%	165,000.00	25,000.00	
Hao Fang and Yipei Mao	Millennium Trust Co. LLC Cust FBO Fang Mao Family Trust	Defrauded Investor	x4062	200,000.00	23,457.55	32,542.00	28.0%	66,000.00	10,000.00	[2]
Harold Conklin	Equity Trust Co Cust fbo Harold Conklin IRA	Defrauded Investor	x4835	100,000.00	2,139.73	25,860.00	28.0%	33,000.00	5,000.00	
Harold M and Judith A Belmont 1999 Family Trust	Harold M and Judith A Belmont 1999 Family Trust Custodial AGENCY	Defrauded Investor	x689	200,500.00	35,856.53	20,283.00	28.0%	66,165.00	10,025.00	
Harry and Unna Albers	Millennium Trust Co Cust fbo The Harry Jr. and Unna Albers Family Trust dtd 10/12/2000; Harry and Unna Albers, Trustees	Defrauded Investor	x4382   x5351	107,000.00	19,750.83	10,209.00	28.0%	35,310.00	5,350.00	[3]
Harvey Revocable Trust	Harvey Revocable Trust Custodial AGENCY	Defrauded Investor	x7487	464,500.00	35,434.11	94,626.00	28.0%	153,285.00	23,225.00	[3]
Hea K. and Ki Young Lee	Hea K. Lee and Ki Young Lee JT TEN	Defrauded Investor	x2541   x3295	300,000.00	55,882.25	28,118.00	28.0%	99,000.00	15,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Heather Wynne Hartung	Heather Wynne Hartung AGENCY	Defrauded Investor	x7415	5,000.00	1,028.02	372.00	28.0%	1,650.00	250.00	
Heidi D Owens	Heidi D Owens Self Directed IRA   Heidi Owens Custodial AGENCY	Defrauded Investor	x8321   x8322	285,600.00	33,049.98	46,918.00	28.0%	94,248.00	14,280.00	[3]
Helen J. Cuncannan	Millennium Trust Co Cust fbo H.J. Cuncannan Roth IRA	Defrauded Investor	x3037	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Helen S Williams	Helen S Williams Self Directed IRA ABO James H Williams   Helen S. Williams Self Directed IRA	Defrauded Investor	x6643   x6644	367,200.00	25,460.16	77,356.00	28.0%	121,176.00	18,360.00	
Helen S. Netschert	Helen S. Netschert TRUST Share UAD May 5, 1998	Defrauded Investor	x1378	5,000.00	895.36	505.00	28.0%	1,650.00	250.00	
Helen S. Netschert & Thomas N Netschert	Thomas N. and Helen S. Netschert JTWROS AGENCY	Defrauded Investor	x1387	20,000.00	1,815.35	3,785.00	28.0%	6,600.00	1,000.00	
Hendrik Volkerink	Hendrik Volkerink	Defrauded Investor	x4917	150,000.00	0.00	42,000.00	28.0%	49,500.00	7,500.00	[2]
Henrik Lundqvist	Henrik Lundqvist	Defrauded Investor	x4936	500,000.00	0.00	140,000.00	28.0%	165,000.00	25,000.00	
Henry (Duane) and Janice Paschall	Millennium Trust Co Cust fbo Janice C Paschall Roth IRA	Defrauded Investor	x2839	90,000.00	16,175.31	9,025.00	28.0%	29,700.00	4,500.00	
Henry (Duane) and Janice Paschall	Henry D. and Janice C. Paschall JTWROS   Millennium Trust Co Cust fbo Henry D Paschall Roth IRA	Defrauded Investor	x2840   x4379   x4380	410,000.00	57,112.44	57,688.00	28.0%	135,300.00	20,500.00	
Henry Guerrero	Henry Guerrero Self Directed IRA	Defrauded Investor	x6833	85,000.00	14,993.92	8,806.00	28.0%	28,050.00	4,250.00	
Henry Troy	Millennium Trust Co Cust fbo Henry P Troy IRA	Defrauded Investor	x3956   x4045   x4549	400,000.00	36,693.06	75,307.00	28.0%	132,000.00	20,000.00	
Henry Yu	Millennium Trust Co Cust fbo Henry Yu Roth IRA	Defrauded Investor	x4483	84,000.00	1,933.14	21,587.00	28.0%	27,720.00	4,200.00	[2]
Herbert C Hoover Jr	Herbert C. Hoover Jr. SEP IRA	Defrauded Investor	x9806	35,000.00	7,253.63	2,546.00	28.0%	11,550.00	1,750.00	
Herbert Chi	Herbert Chi	Defrauded Investor	x4490	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Herman R Vandermey	Herman R Vandermey Custodial AGENCY	Defrauded Investor	x1960	25,000.00	773.98	6,226.00	28.0%	8,250.00	1,250.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Hermann and Lucy Winkler	Hermann and Lucy Winkler JT   Kingdom Trust Co Cust fbo Hermann R Winkler Rollover IRA	Defrauded Investor	x3231   x3627	153,191.20	28,544.37	14,349.00	28.0%	50,553.10	7,660.00	
Hillard Tavrow	Equity Trust Co Cust fbo Hillard P Tavrow IRA	Defrauded Investor	x5157   x5262	171,453.00	33,903.55	14,103.00	28.0%	56,579.49	8,573.00	
Hillard Tavrow	Hillard P Tavrow and Joyce Tavrow Family Trust dtd 12/3/1991	Defrauded Investor	x5139   x5194   x5264	829,000.00	157,163.97	74,956.00	28.0%	273,570.00	41,450.00	
Hong Lin and Claire Yan Lin	Millennium Trust Co. LLC Cust fbo Claire Yan Lin Roth IRA	Defrauded Investor	x3802	308,136.99	0.00	86,278.00	28.0%	101,685.21	15,407.00	[2]
Hong Lin and Claire Yan Lin	Calmar Optcom, Inc	Defrauded Investor	x3801	254,931.51	0.00	71,381.00	28.0%	84,127.40	12,746.00	[2]
Honghua Yang & Jin Yang	Jin and Honghua Yang JTWROS Custodial AGENCY	Defrauded Investor	x3669	500,000.00	65,205.52	74,794.00	28.0%	165,000.00	25,000.00	
Howard and Laurie Friedman	Equity Trust Co dba Sterling Trust Cust fbo Laurie P Friedman IRA	Defrauded Investor	x5167	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
Howard C Lin and Angela P Hsu	Millennium Trust Co Cust fbo Howard C Lin and Angela P Hsu JTWROS	Defrauded Investor	x3939	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Howard Cheng and Nancy Ta	The Howard Cheng and Nancy Ta Family Trust u/a 1/31/2012; Howard Cheng and Nancy Ta, Trustees	Defrauded Investor	x3974   x4572   x4920	551,035.62	19,452.05	134,838.00	28.0%	181,841.75	27,552.00	
Howard Joseph Milligan	Howard Joseph Milligan IRA	Defrauded Investor	x7693	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Howard R and Tonya C Lomas	Howard Reed and Tonya Christine Lomas Living Trust, Howard Reed Lomas and Tonya Christine Lomas, TTEEs   Millennium Trust Company LLC fbo Howard R. and Tonya C Lomas Living Trust, Howard Reed Lomas and Tonya Christine Lomas, TTEEs	Defrauded Investor	x3632   x5193	950,000.00	207,621.93	58,378.00	28.0%	313,500.00	47,500.00	[4]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Hua-Yu Su and Szuming Hao	Millennium Trust Co Cust fbo Hua-Yu Su and Szuming Hao 1996 Family Trust u/a 6/22/96; Hua-Yu Su and Szuming Hao, Trustees	Defrauded Investor	x3574	200,000.00	28,054.76	27,945.00	28.0%	66,000.00	10,000.00	[2]
Hugh and Debra Givens	Entrust Group fbo Debra A Lewis-Givens IRA   Entrust Group fbo Hugh Givens Jr IRA   Hugh & Debra Givens	Defrauded Investor	x2028   x2029   x4289   x4290   x5042	489,778.36	42,217.79	94,920.00	28.0%	161,626.86	24,489.00	
Hugh Douglas Yearsley	Millennium Trust Co. Cust fbo Hugh Douglas Yearsley IRA	Defrauded Investor	x4893	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Ian C Walton	Ian C Walton Self Directed IRA	Defrauded Investor	x5839	117,600.00	5,219.50	27,709.00	28.0%	38,808.00	5,880.00	
Ilya Vladimirovich Novitskiy	Ilya Vladimirovich and Natalie Michaela Novitskiy (Ilya Vladimirovich Novitskiy)	Defrauded Investor	x474A	50,000.00	3,532.87	10,467.00	28.0%	16,500.00	2,500.00	
Imel Family Revocable Living Trust U/A 7/9/96	Imel Family Revocable Living Trust U/A 7/9/96 Custodial AGENCY	Defrauded Investor	x2679	144,400.00	24,574.70	15,857.00	28.0%	47,652.00	7,220.00	
Integrity Capital Income Fund Inc	Millennium Trust Co FBO Integrity Capital Income Fund	Defrauded Investor	x3447	2,075,000.00	656,090.39	0.00	31.6%	684,750.00	28,660.00	
Irene Phan	Irene L. Phan	Defrauded Investor	x3724	100,000.00	17,208.22	10,792.00	28.0%	33,000.00	5,000.00	
Irene Tang	Millennium Trust Co fbo Tang Family Living Trust u/a 4/14/1994; Irene Tang, TTEE   Tang Family Living Trust dtd 4/14/1994; Philip J. C. Tang and Irene Tang. TTEE	Defrauded Investor	x2414   x3296   x4321	305,200.00	183,984.14	0.00	60.3%	100,716.00	0.00	[1]
Irene Turner	Irene Turner Self Directed Roth IRA	Defrauded Investor	x7710	39,700.00	7,097.34	4,019.00	28.0%	13,101.00	1,985.00	
Irving Jacobs	Irving Jacobs Self-Directed IRA	Defrauded Investor	x5241	20,000.00	4,622.46	978.00	28.0%	6,600.00	1,000.00	
Irving Levinson	Irving Levinson Custodial AGENCY	Defrauded Investor	x3722	350,000.00	19,945.21	78,055.00	28.0%	115,500.00	17,500.00	[3]
J&C Martins Living Trust	J&C Martins Living Trust Custodial AGENCY	Defrauded Investor	x6977	30,000.00	5,367.93	3,032.00	28.0%	9,900.00	1,500.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre-Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Jack Hung-Yuan and Anna Yuan	The Yuan Family Trust u/a dtd 6/21/1999; Jack Hung-Yuan and Anna Yuan, Trustees	Defrauded Investor	x3229   x3359	220,000.00	152,536.65	0.00	69.3%	72,600.00	0.00	[1]
Jack L DeVeny	William Ott-Sabrina non-exempt QTIP Trust, Jack L. DeVeny Trustee	Defrauded Investor	x3196   x3197   x3557   x5227	1,172,550.00	201,823.48	126,491.00	28.0%	386,941.50	58,627.00	
Jack L DeVeny	DeVeny Family Living Trust dtd 9/7/2006; Jack L. and Stacy J. DeVeny, Trustees	Defrauded Investor	x3932	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Jack L DeVeny	William Ott-Peyton Exempt QTIP Trust, Jack L. DeVeny Trustee	Defrauded Investor	x3202   x3203	172,500.00	33,271.29	15,029.00	28.0%	56,925.00	8,625.00	
Jack L DeVeny	Curtis Ott Trust dtd 1/29/2010, Jack L. DeVeny Trustee	Defrauded Investor	x3207	127,972.60	0.00	35,832.00	28.0%	42,230.96	6,399.00	
Jack L DeVeny	William Ott-Sabrina Exempt QTIP Trust, Jack L. DeVeny Trustee	Defrauded Investor	x3198   x3199	172,450.00	33,261.63	15,024.00	28.0%	56,908.50	8,623.00	
Jack L DeVeny	William Ott-Peyton non-exempt QTIP Trust, Jack L. DeVeny Trustee	Defrauded Investor	x3200   x3201   x3558   x5226	1,172,500.00	201,796.21	126,504.00	28.0%	386,925.00	58,625.00	
Jack Spatter	Millennium Trust Co Cust fbo Jack Spatter IRA	Defrauded Investor	x3813	150,000.00	28,931.47	13,069.00	28.0%	49,500.00	7,500.00	
Jack T Kawamoto	Jack T Kawamoto Self Directed IRA	Defrauded Investor	x9325	136,000.00	31,272.41	6,808.00	28.0%	44,880.00	6,800.00	
Jacquelyn Pendleton	IRA Services Trust Co Cust fbo Jacquelyn Pendleton IRA   Jacquelyn Pendleton	Defrauded Investor	x2144   x4068	300,000.00	50,186.33	33,814.00	28.0%	99,000.00	15,000.00	
Jacqueline Bowers	Equity Trust Company Cust fbo Jacqueline L. Bowers Roth IRA	Defrauded Investor	x4619	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Jagdish Patel	Equity Trust Co Cust fbo Jagdish C Patel Roth IRA	Defrauded Investor	x2698   x3280   x3435   x3436	300,000.00	55,649.29	28,351.00	28.0%	99,000.00	15,000.00	
James A Barber and Emma L Barber Trust	James A Barber and Emma L Barber Trust Custodial AGENCY	Defrauded Investor	x254	50,000.00	5,753.42	8,247.00	28.0%	16,500.00	2,500.00	[3]
James A. and Christine Thomas	Equity Trust Co Cust fbo James A. Thomas IRA	Defrauded Investor	x2328   x2584   x3161	290,290.37	0.00	81,281.00	28.0%	95,795.82	14,515.00	
James A. and Christine Thomas	Equity Trust Co Cust fbo Christine S. Thomas IRA	Defrauded Investor	x3159	52,780.05	0.00	14,778.00	28.0%	17,417.42	2,639.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
James and Jeanne Wu	Wu Family Trust U/A 6/19/1991; James C. or Jeanne Wu Trustees	Defrauded Investor	x4841   x4864   x5180   x5228	575,000.00	81,962.36	79,038.00	28.0%	189,750.00	28,750.00	
James and Lynn Saivar	James and Lynn Saivar Family Trust dtd 4/1/2010; James and Lynn Saivar, Trustees	Defrauded Investor	x4505   x4506   x4507	300,000.00	0.00	84,000.00	28.0%	99,000.00	15,000.00	[2]
James B. Ringle Living Trust (Phil Ringle TTEE)	James B. Ringle Living Trust Custodial AGENCY	Defrauded Investor	x7279	25,000.00	869.87	6,130.00	28.0%	8,250.00	1,250.00	
James D Vigil & Lori A Vigil	James D & Lori A Vigil JTWROS Custodial AGENCY	Defrauded Investor	x2419	50,000.00	3,561.64	10,438.00	28.0%	16,500.00	2,500.00	
James D Zimmerman	James D Zimmerman Self Directed IRA	Defrauded Investor	x8616	75,500.00	17,360.81	3,779.00	28.0%	24,915.00	3,775.00	
James Farr	Millennium Trust Co LLC Cust fbo James S. Farr Roth IRA	Defrauded Investor	x4465	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
James Fisher Jr. and Jacqueline Fisher	Equity Trust Co Cust fbo James L Fisher Jr. IRA   James and Jacqueline Fisher	Defrauded Investor	x2223   x3355   x3689   x3824   x3991   x4522   x5008   x5101   x5230   x5236   x5261	1,246,194.53	0.00	348,934.00	28.0%	411,244.19	62,310.00	
James Fisher Jr. and Jacqueline Fisher	Equity Trust Co Cust fbo Jacqueline Leota Fisher IRA	Defrauded Investor	x2222   x5237	92,742.83	0.00	25,968.00	28.0%	30,605.13	4,637.00	
James Fisher Jr. and Jacqueline Fisher	NWYM Foundation fbo Fisher DAF	Defrauded Investor	x5022   x5256	300,000.00	53,746.14	30,254.00	28.0%	99,000.00	15,000.00	
James H Anders	James H Anders IRA	Defrauded Investor	x265	9,000.00	1,609.53	910.00	28.0%	2,970.00	450.00	
James J. Kehrli	Millennium Trust Co. LLC Cust FBO James J Kehrli IRA   TD Ameritrade Clearing FBO James J Kehrli IRA	Defrauded Investor	x4023   x4031	85,000.00	22,723.25	1,077.00	28.0%	28,050.00	4,250.00	
James L Hagar	James L Hagar Self Directed IRA	Defrauded Investor	x7310	86,900.00	12,859.91	11,472.00	28.0%	28,677.00	4,345.00	
James L Streit	James L. Streit SEP IRA	Defrauded Investor	x3725	50,000.00	10,423.96	3,576.00	28.0%	16,500.00	2,500.00	
James Livermore	James Livermore Self Directed IRA	Defrauded Investor	x4086	328,700.00	5,763.50	86,273.00	28.0%	108,471.00	16,435.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
James M and Lynn Johnston	James M. Johnston and Lynn Johnston JTWROS	Defrauded Investor	x2677	100,000.00	10,509.57	17,490.00	28.0%	33,000.00	5,000.00	
James M. Wright	James M. Wright	Defrauded Investor	x2565   x4548	300,000.00	31,682.19	52,318.00	28.0%	99,000.00	15,000.00	[2]
James MacDonald	MacDonald Family Trust dtd 12/5/2000; James T. MacDonald and Susan A. MacDonald Co-Trustees	Defrauded Investor	x052B   x3024   x3896   x5135	2,000,000.00	273,724.02	286,276.00	28.0%	660,000.00	100,000.00	
James Mailander	Millennium Trust Co Cust fbo James Mailander IRA	Defrauded Investor	x4869	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
James N Skelton	James N Skelton Self Directed IRA	Defrauded Investor	x1889	10,000.00	1,894.91	905.00	28.0%	3,300.00	500.00	
James P Thomas	James P Thomas Self Directed IRA	Defrauded Investor	x4835	75,000.00	15,635.95	5,364.00	28.0%	24,750.00	3,750.00	
James Panther	Straightline Capital Opportunities Fund I, LLC by Straightline Capital Corp	Defrauded Investor	x5448	300,000.00	62,372.70	21,627.00	28.0%	99,000.00	15,000.00	
James Peel	Millennium Trust Co Cust fbo James Peel Roth IRA	Defrauded Investor	x4215	100,000.00	10,821.35	17,179.00	28.0%	33,000.00	5,000.00	
James Petts	James Petts Self Directed IRA	Defrauded Investor	x9190	73,500.00	11,601.70	8,978.00	28.0%	24,255.00	3,675.00	
James R Pleiman	James R Pleiman Self Directed IRA	Defrauded Investor	x9850	72,967.37	1,601.14	18,830.00	28.0%	24,079.23	3,648.00	
James Riley	Entrust Group Inc Cust fbo James Denis Riley IRA	Defrauded Investor	x3547   x3551	139,113.36	0.00	38,952.00	28.0%	45,907.41	6,955.00	
James Riley	1996 Riley Family Trust; James D Riley & Kristine T Riley Trustees	Defrauded Investor	x3548	168,569.23	32,648.67	14,551.00	28.0%	55,627.85	8,428.00	
James Ronald Hosoda	Millennium Trust Co Cust fbo James Ronald Hosoda IRA	Defrauded Investor	x5054	100,000.00	18,786.67	9,213.00	28.0%	33,000.00	5,000.00	
James Streisand	Millennium Trust Co Cust fbo James Streisand IRA	Defrauded Investor	x4611   x4705	150,000.00	5,931.49	36,069.00	28.0%	49,500.00	7,500.00	
James Tai	Millennium Trust Co Cust fbo James C Tai Roth IRA	Defrauded Investor	x4251	180,000.00	18,936.95	31,463.00	28.0%	59,400.00	9,000.00	[2]
James W Heller	James W Heller Self Directed IRA ABO John C Heller	Defrauded Investor	x8580	25,000.00	438.36	6,562.00	28.0%	8,250.00	1,250.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
James W. Wyss	James W. Wyss Roth IRA	Defrauded Investor	x9612	15,000.00	809.58	3,390.00	28.0%	4,950.00	750.00	
James Watson	Equity Trust Co dba Sterling Trust Cust fbo James R Watson Jr. IRA	Defrauded Investor	x5168	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
James Watson	The James R. Watson, Jr. Revocable Trust dtd 8/4/2003; James R. Watson, Jr., Trustee	Defrauded Investor	x5265	80,000.00	3,314.65	19,085.00	28.0%	26,400.00	4,000.00	
Jamie S Samson Trust	Jamie S Samson Trust Custodial AGENCY	Defrauded Investor	x0302	25,000.00	5,748.61	1,251.00	28.0%	8,250.00	1,250.00	
Jamie Samson	Jamie S Samson Self Directed IRA	Defrauded Investor	x0303	63,400.00	12,323.25	5,429.00	28.0%	20,922.00	3,170.00	
Jane E Vowels & William G Vowels	William and Jane Vowels JTWROS Custodial AGENCY	Defrauded Investor	x4330	54,400.00	11,331.48	3,901.00	28.0%	17,952.00	2,720.00	
Jane Freed & Michael Freed	Michael Freed and Jane Freed JTWROS Custodial AGENCY	Defrauded Investor	x2395	399,800.00	202,916.31	0.00	50.8%	131,934.00	0.00	[1]
Jane Petrossian	Jane Petrossian	Defrauded Investor	x3270   x3440   x3501	500,000.00	96,438.34	43,562.00	28.0%	165,000.00	25,000.00	
Janean Monroe	Janean Monroe Self Directed IRA	Defrauded Investor	x8794	231,000.00	8,480.54	56,199.00	28.0%	76,230.00	11,550.00	
Janet L Snyder	Millennium Trust Co Cust fbo Janet L Snyder Roth IRA   TD Ameritrade Clearing Cust fbo Janet L Snyder IRA	Defrauded Investor	x2319   x3303	200,000.00	123,682.24	0.00	61.8%	66,000.00	0.00	[1]
Janet McGarrigle & Roger W McGarrigle	Roger McGarrigle Self Directed SEP IRA   Roger and Janet McGarrigle JTWROS Custodial AGENCY	Defrauded Investor	x7013   x7014	266,600.00	38,463.32	36,185.00	28.0%	87,978.00	13,330.00	
Janice A Kaiser & Steven M Kaiser	Steven M. and Janice A. Kaiser JTWROS Custodial AGENCY	Defrauded Investor	x9058	100,000.00	4,438.36	23,562.00	28.0%	33,000.00	5,000.00	
Jasen R Dill & Lisa Dill	Jasen and Lisa Dill JTWROS Custodial AGENCY	Defrauded Investor	x3170	100,000.00	20,560.25	7,440.00	28.0%	33,000.00	5,000.00	
Jason Colyar	Jason R Colyar	Defrauded Investor	x3310   x3311	500,000.00	337,955.46	0.00	67.6%	165,000.00	0.00	[1]
Jason Tung	Millennium Trust Co Cust fbo Jason Tung Roth IRA	Defrauded Investor	x3971	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Jay Clark	Jay Clark and Colleen Regalbuto   Jay Clark and Colleen Regalbuto, Trustees, or their Successor in Trust as Trustee of the Clark/Regalbuto Revocable Living Trust	Defrauded Investor	x4167   x4709	300,000.00	31,947.95	52,052.00	28.0%	99,000.00	15,000.00	
Jay G and Maria I Locke	Jay G. and Maria I. Locke JTWROS	Defrauded Investor	x2796	200,000.00	31,561.66	24,438.00	28.0%	66,000.00	10,000.00	
Jayakumar Natarajan and Vasantha Jayakumar	Millennium Trust Co Cust fbo Jayakumar Natarajan and Vasantha Jayakumar JTWROS	Defrauded Investor	x3575   x3764   x3765   x3766	400,000.00	69,485.10	42,515.00	28.0%	132,000.00	20,000.00	[2]
Jean Andreiko	Millennium Trust Co. Cust fbo Jean Andreiko IRA	Defrauded Investor	x5394	100,000.00	2,356.17	25,644.00	28.0%	33,000.00	5,000.00	[3]
Jean Andreiko	Millennium Trust Co Cust fbo Andreiko Family Trust dtd 7/13/2005; Craig and Jean Andreiko, Trustees	Defrauded Investor	x5392	200,000.00	4,712.33	51,288.00	28.0%	66,000.00	10,000.00	[3]
Jean M. Kilbane	Jean M. Kilbane Custodial AGENCY	Defrauded Investor	x0153	17,500.00	3,309.65	1,590.00	28.0%	5,775.00	875.00	
Jean V Lowe Trust	Jean V Lowe Trust Custodial AGENCY #2	Defrauded Investor	x4393	350,000.00	34,232.86	63,767.00	28.0%	115,500.00	17,500.00	
Jeanette Gerton	Millennium Trust Co Cust fbo Jeanette Gerton IRA	Defrauded Investor	x4467	100,000.00	8,175.31	19,825.00	28.0%	33,000.00	5,000.00	
Jeanette Gerton	Millennium Trust Co Cust fbo Gerton Living Trust dtd 8/29/1990 as amended; Jeanette Gerton, Trustee	Defrauded Investor	x4468	100,000.00	8,175.31	19,825.00	28.0%	33,000.00	5,000.00	
Jeanette Lao	Millennium Trust Co. LLC Cust fbo Jeanette Lao Rollover IRA	Defrauded Investor	x4309	230,000.00	28,482.15	35,918.00	28.0%	75,900.00	11,500.00	[2]
Jeanne Rubin	Jeanne Rubin Self Directed IRA	Defrauded Investor	x9117	52,600.00	4,150.37	10,578.00	28.0%	17,358.00	2,630.00	
Jeff and Darlene Kenagy	Jeffrey Lee Kenagy Living Trust	Defrauded Investor	x2492   x3049	378,724.82	375,328.32	0.00	99.1%	124,979.19	0.00	[1]
Jeff and Darlene Kenagy	Kenagy Investments, LLC	Defrauded Investor	x3342	400,000.00	63,123.20	48,877.00	28.0%	132,000.00	20,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Jeff Hanser	American Estate and Trust LC Cust FBO Jeff Hanser IRA   Jeffrey Hanser	Defrauded Investor	x5146   x5147   x5176	519,058.00	267,614.05	0.00	51.6%	171,289.14	0.00	[1]
Jeff Johnson	Jeff Johnson	Defrauded Investor	x5078	29,000.00	6,550.37	1,570.00	28.0%	9,570.00	1,450.00	[2]
Jeff Stiling	Stiling Vineyards, LP	Defrauded Investor	x5047	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Jeff Stiling	E*Trade Clearing Cust fbo Jeffrey Stiling IRA	Defrauded Investor	x5031	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Jeffrey Abraham	Jeff Abraham Living Trust dtd 1/28/1997   TD Ameritrade Clearing fbo Jeff Abraham Living Trust dtd 1/28/1997	Defrauded Investor	x2649   x5055   x5116	1,067,667.00	867,394.10	0.00	81.2%	352,330.11	0.00	[1]
Jeffrey Abraham	Millenium Trust Co. LLC Cust fbo Jeffrey Abraham Roth IRA	Defrauded Investor	x3430	317,377.48	20,154.46	68,711.00	28.0%	104,734.57	15,869.00	
Jeffrey and Judy Milanaik	Millennium Trust Co Cust fbo Jeffrey Milanaik IRA   Millennium Trust Co Cust fbo Jeffrey and Judy Milanaik JTWROS	Defrauded Investor	x3831   x3832   x4189	600,000.00	574,630.08	0.00	95.8%	198,000.00	0.00	[1]
Jeffrey and Maureen Reid	Jeffrey Berl Reid and Maureen Jaye Reid Living Trust u/a 5/12/2005; Jeffrey and Maureen Reid, Trustees	Defrauded Investor	x3712	107,150.76	0.00	30,002.00	28.0%	35,359.75	5,358.00	
Jeffrey and Paula Taylor	Jeffrey and Paula Taylor Charitable Remainder Trust; Jeffrey Taylor and Paula Taylor, Trustees	Defrauded Investor	x3925	100,000.00	16,657.53	11,342.00	28.0%	33,000.00	5,000.00	
Jeffrey and Susan Mackey	Jeffrey A Mackey & Susan J Mackey JTWROS   Millennium Trust Co Cust fbo Jeffrey A Mackey Roth IRA	Defrauded Investor	x3125   x3997	542,574.56	0.00	151,921.00	28.0%	179,049.60	27,129.00	
Jeffrey and Susan Mackey	Millennium Trust Co Cust fbo Susan J Mackey Roth IRA	Defrauded Investor	x3152	108,949.89	0.00	30,506.00	28.0%	35,953.46	5,447.00	
Jeffrey B Hedquist	Jeffrey B Hedquist Self Directed SEP IRA	Defrauded Investor	x8463	21,300.00	169.23	5,795.00	28.0%	7,029.00	1,065.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Jeffrey B Hedquist Revocable Trust UAD 2/8/02	Jeffrey B Hedquist Revocable Trust UAD 2/8/02 Custodial AGENCY	Defrauded Investor	x8462	95,800.00	16,668.86	10,155.00	28.0%	31,614.00	4,790.00	
Jeffrey Barr	Jeffrey S. Barr	Defrauded Investor	x3022	211,120.26	0.00	59,114.00	28.0%	69,669.69	10,556.00	
Jeffrey L Gott	Jeffrey L Gott Self Directed IRA   Jeffrey L Gott Self Directed Roth IRA	Defrauded Investor	x4515   x4516	124,000.00	106,065.85	0.00	85.5%	40,920.00	0.00	[1]
Jeffrey L Rippey	Shirley K. Rippey and Jeffrey L. Rippey, Co-Trustees of the James F. Rippey Marital Trust	Defrauded Investor	x5006   x5134   x5185   x5222   x5099   x5221	1,939,023.08	473,687.48	69,239.00	28.0%	639,877.62	96,951.00	
Jeffrey Parmly	Wetaug Group, LLC	Defrauded Investor	x4160   x5187   x5458	300,000.00	53,924.20	30,076.00	28.0%	99,000.00	15,000.00	
Jeffrey Parmly	WARP Properties, LLC	Defrauded Investor	x3053   x4162   x5245   x5504	500,000.00	82,822.44	57,178.00	28.0%	165,000.00	25,000.00	
Jeffrey Parmly	Jeffrey A. Parmly	Defrauded Investor	x3318	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	
Jeffrey R Wescott	Jeffrey R Wescott Self Directed IRA ABO John C Heller	Defrauded Investor	x6570	25,000.00	438.36	6,562.00	28.0%	8,250.00	1,250.00	
Jeffrey Stuart	Millennium Trust Co. Cust fbo Jeffrey Stuart	Defrauded Investor	x4894	365,000.00	0.00	102,200.00	28.0%	120,450.00	18,250.00	[2]
Jeffrey T Cohen & Ronni Cohen	Jeffrey T Cohen and Ronni Cohen Community Property Custodial AGENCY	Defrauded Investor	x0128	794,700.00	30,288.69	192,227.00	28.0%	262,251.00	39,735.00	[3]
Jeremy Forbes	The George Forbes Family Trust	Defrauded Investor	x4801	50,000.00	6,500.65	7,499.00	28.0%	16,500.00	2,500.00	
Jeri Lynn Taylor	Jeri Lynn Taylor IRA	Defrauded Investor	x4217	5,000.00	958.97	441.00	28.0%	1,650.00	250.00	
Jeri Morgan-Reiner	Jeri Morgan-Reiner Self Directed IRA	Defrauded Investor	x9064	200,000.00	9,726.02	46,274.00	28.0%	66,000.00	10,000.00	[3]
Jeri Morgan-Reiner & Daniel Reiner	Daniel Reiner and Jeri Morgan-Reiner JTWROS Custodial AGENCY	Defrauded Investor	x6777	301,800.00	20,064.33	64,440.00	28.0%	99,594.00	15,090.00	[3]
Jeri-Gene F Bauman	Jeri-Gene F Bauman ABO Beatrice G Seney IRA	Defrauded Investor	x975	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Jerome and Sherry Kemper	Millennium Trust Co. Cust fbo Jerome Kemper IRA	Defrauded Investor	x4941   x4942	110,000.00	0.00	30,800.00	28.0%	36,300.00	5,500.00	
Jerome Feilmeier	Jerome Feilmeier IRA	Defrauded Investor	x9965	10,000.00	2,093.42	707.00	28.0%	3,300.00	500.00	
Jerrell Allen	Equity Trust Co Cust fbo Jerrell Allen IRA	Defrauded Investor	x4751	100,000.00	3,857.54	24,142.00	28.0%	33,000.00	5,000.00	
Jerry Ridgway	Millennium Trust Co Cust fbo Jerry Ridgway Roth IRA	Defrauded Investor	x2619	102,342.47	0.00	28,656.00	28.0%	33,773.02	5,117.00	
Jesus Gonzalez	Millennium Trust Co Cust fbo Jesus Gonzalez Roth IRA	Defrauded Investor	x4347	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Jhy-Jong Sung	Jhy-Jong Sung	Defrauded Investor	x2915	200,000.00	31,750.70	24,249.00	28.0%	66,000.00	10,000.00	
Jill E Shepherd & Richard C Shepherd	Richard C and Jill E Shepherd JTWROS Custodial AGENCY	Defrauded Investor	x1616	183,800.00	32,867.11	18,597.00	28.0%	60,654.00	9,190.00	
Jim and Ann Turley	A James & Ann E Turley JTWROS	Defrauded Investor	x5202	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Jim and Ann Turley	Turley Family 2013 Trust dtd 8/28/13; A James & Ann E Turley, TTEEs	Defrauded Investor	x5257   x5300   x5317   x5373   x5413   x5457   x5460	450,000.00	68,592.94	57,407.00	28.0%	148,500.00	22,500.00	
Jim and Heather McDaniel	Jim and Heather McDaniel	Defrauded Investor	x3544   x3571   x4520	5,526,127.33	1,057,204.43	490,111.00	28.0%	1,823,622.02	276,307.00	
Jingjing Xu	Millennium Trust Co LLC Cust fbo Mirchandani-Xu Family Trust u/a 5/15/14; Jingjing Xu and Sandeep Mirchandani, Trustees   TD Ameritrade Clearing Cust fbo Mirchandani-Xu Family Trust u/a 5/15/14; Jingjing Xu and Sandeep Mirchandani, Trustees   TD Ameritrade Clearing fbo Jiniing Xu	Defrauded Investor	x3934   x3935   x3936   x3937   x4121   x4446   x4447   x4448   x4449	350,000.00	190,723.29	0.00	54.5%	115,500.00	0.00	[1]
Jitendra R. Modi	Jitendra R. Modi Self Directed IRA	Defrauded Investor	x8596	200,000.00	8,876.70	47,123.00	28.0%	66,000.00	10,000.00	
Jo Bos & Bos Living Trust, dated September 8, 2008	Bos Living Trust, dated September 8, 2008 AGENCY	Defrauded Investor	x958	11,000.00	2,293.26	787.00	28.0%	3,630.00	550.00	



## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Joan Claire Woods	Joan C. Woods IRA	Defrauded Investor	x9094	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Joan Dixon	Joan Dixon IRA	Defrauded Investor	x3320	25,000.00	4,053.79	2,946.00	28.0%	8,250.00	1,250.00	
Joan Holley	The Joan Ellen Sorgenfrei Holley Revocable Trust dtd 5/8/1996; Joan Ellen Holley, Trustee	Defrauded Investor	x4515	100,000.00	6,520.54	21,479.00	28.0%	33,000.00	5,000.00	
Joan V. Hess	Joan V. Hess	Defrauded Investor	x3017	150,000.00	21,041.11	20,959.00	28.0%	49,500.00	7,500.00	
Joani Mitchell	The Joani Mitchell 2012 Trust u/a 11/2/2012; Joani K Mitchell, Trustee	Defrauded Investor	x3380	100,000.00	16,084.92	11,915.00	28.0%	33,000.00	5,000.00	
JoAnn Effron	Equity Trust Co Cust fbo JoAnn Effron Roth IRA	Defrauded Investor	x3878	350,000.00	67,506.78	30,493.00	28.0%	115,500.00	17,500.00	
JoAnn Flaim	Millennium Trust Co Cust fbo The Bradley Daughter 2006 Revocable Trust; Joann Flaim, Trustee	Defrauded Investor	x4578   x5384	400,000.00	34,936.98	77,063.00	28.0%	132,000.00	20,000.00	[3]
Joanna Mazur	Mazur Family Trust fbo Joanna J. Mazur	Defrauded Investor	x3003	165,000.00	31,824.69	14,375.00	28.0%	54,450.00	8,250.00	
Joanna Mazur	Millennium Trust Co Cust fbo Joanna J Mazur BDA IRA	Defrauded Investor	x3166	105,000.00	20,252.11	9,148.00	28.0%	34,650.00	5,250.00	
JoAnne LaSage	JoAnne LaSage AGENCY TOD Janel LaSage and Jeanine LaSage	Defrauded Investor	x3147	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Joanne M Salazar	Joanne M Salazar Self Directed IRA	Defrauded Investor	x0275	56,000.00	10,014.80	5,665.00	28.0%	18,480.00	2,800.00	
Joanne Repath	Joanne M Repath Trust	Defrauded Investor	x4813	200,000.00	23,972.10	32,028.00	28.0%	66,000.00	10,000.00	
Joanne V. Jensen	Joanne V Jensen ABO Mildred B Vogt IRA   Joanne V Jensen TOD Rebecca Murray AGENCY	Defrauded Investor	x6243   x6249	20,000.00	0.00	5,600.00	28.0%	6,600.00	1,000.00	
Jodi Philippson	Philippson Business Enterprises LP	Defrauded Investor	x4620	300,000.00	21,246.58	62,753.00	28.0%	99,000.00	15,000.00	
Jodi R Livengood	Jodi R Livengood Irrevocable Trust UAD dated 09-25-08	Defrauded Investor	x4080	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Jody Odegard	Millennium Trust Co. Cust fbo Jody Andreiko Odegard Roth IRA	Defrauded Investor	x5393	105,000.00	2,473.97	26,926.00	28.0%	34,650.00	5,250.00	[3]
Jody Savara	Jody Savara Self Directed IRA	Defrauded Investor	x0377	213,000.00	8,228.21	51,412.00	28.0%	70,290.00	10,650.00	
Joe and Mary Wells	Millennium Trust Co Cust fbo Mary E Wells Roth IRA	Defrauded Investor	x4184	50,000.00	5,045.21	8,955.00	28.0%	16,500.00	2,500.00	
Joe and Mary Wells	Millennium Trust Co Cust fbo Joe Wells Roth IRA	Defrauded Investor	x4338   x4530	150,000.00	11,390.38	30,610.00	28.0%	49,500.00	7,500.00	
Joe Zheng and Yingju Sun	Millennium Trust Co Cust fbo Joe Zheng and Yingju Sun Family Trust u/a 2/17/2000; Joe Zheng and Yingju Sun, Trustees	Defrauded Investor	x4310	100,000.00	12,383.61	15,616.00	28.0%	33,000.00	5,000.00	[2]
Joel Bushman	Joel Bushman Custodial AGENCY	Defrauded Investor	x242	125,000.00	9,383.57	25,616.00	28.0%	41,250.00	6,250.00	[3]
Johansen Credit Shelter Trust U/A DTD 2/01/1993	Johansen Family Survivor's Trust U/A DTD 2/01/1993 Custodial AGENCY	Defrauded Investor	x7755	97,000.00	9,726.60	17,433.00	28.0%	32,010.00	4,850.00	[3]
Johansen Family Survivors Trust U/A DTD 2/01/1993	Johansen Family Survivors Trust U/A DTD 2/01/1993 Custodial AGENCY	Defrauded Investor	x7756	220,000.00	22,060.27	39,540.00	28.0%	72,600.00	11,000.00	[3]
John (Jack) Bechta	Equity Trust Co Cust fbo John Bechta IRA	Defrauded Investor	x2617   x2847   x3095   x3277	230,000.00	43,322.97	21,077.00	28.0%	75,900.00	11,500.00	
John A Taylor	John A Taylor IRA	Defrauded Investor	x4337	25,000.00	4,476.73	2,523.00	28.0%	8,250.00	1,250.00	
John and Deborah Newcomb	John Brown Newcomb and Deborah Newcomb JTWR0S	Defrauded Investor	x3623	275,000.00	35,825.31	41,175.00	28.0%	90,750.00	13,750.00	
John and Eileen Caldwell	Farrow Irrevocable Trust dtd 6/28/2011; Joseph R Farrow & John Caldwell TTEEs   J and E Caldwell Family Trust U/A 4/30/2005; John A or Eileen E Caldwell, Trustees	Defrauded Investor	x3223   x4566	50,000.00	9,643.77	4,356.00	28.0%	16,500.00	2,500.00	
John and Eileen Caldwell	Millennium Trust Co Cust fbo Eileen E Caldwell Roth IRA	Defrauded Investor	x2571	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
John and Jean Carr	Millennium Trust Co Cust fbo John Carr Roth IRA	Defrauded Investor	x4658	50,000.00	2,780.83	11,219.00	28.0%	16,500.00	2,500.00	
John and Judith Mistkawi	John & Judith Mistkawi Revocable Trust dtd 5/16/2000	Defrauded Investor	x5163	175,000.00	32,277.46	16,723.00	28.0%	57,750.00	8,750.00	
John and Lela Bickford	John C or Lela Bickford TTEES for The Bickford Family Trust dtd 11/20/2002	Defrauded Investor	x5217   x5241	35,000.00	5,409.37	4,391.00	28.0%	11,550.00	1,750.00	
John and Lela Bickford	Millennium Trust Co Cust fbo Lela A Bickford Roth IRA	Defrauded Investor	x2719   x3509	177,489.83	0.00	49,697.00	28.0%	58,571.64	8,875.00	
John and Lela Bickford	Millennium Trust Co Cust fbo John C. Bickford Roth IRA	Defrauded Investor	x2621	114,485.34	0.00	32,056.00	28.0%	37,780.16	5,724.00	
John and Lillie Campos	Equity Trust Co Cust fbo Lillie Jung Campos IRA	Defrauded Investor	x3542	105,049.45	16,485.57	12,928.00	28.0%	34,666.32	5,253.00	
John and Lillie Campos	Equity Trust Co Cust fbo John Robert Campos IRA	Defrauded Investor	x3520	210,976.93	33,293.85	25,780.00	28.0%	69,622.39	10,549.00	
John and Linda Gaukler	John and Linda Gaukler Living Trust dtd 3/5/1996, John F. and Linda M. Gaukler, TTEEs	Defrauded Investor	x5191   x5301   x5419	1,000,000.00	179,776.08	100,224.00	28.0%	330,000.00	50,000.00	
John and Martha Farrell	Martha P Farrell and John T Farrell TTEEs; Martha P Farrell Gift Trust dtd 10/24/2008	Defrauded Investor	x3921   x4733	250,000.00	22,720.52	47,279.00	28.0%	82,500.00	12,500.00	
John and Martha Farrell	John T Farrell and Martha P Farrell TTEEs; John T Farrell Revocable Trust dtd 10/24/2008	Defrauded Investor	x3924   x4732	250,000.00	22,750.65	47,249.00	28.0%	82,500.00	12,500.00	
John and Mary Adams	John D Adams   Mary L Adams	Defrauded Investor	x2792   x3533	192,080.08	0.00	53,782.00	28.0%	63,386.43	9,604.00	
John and Patricia Stowell	Millennium Trust Co Cust fbo John Stowell Roth IRA	Defrauded Investor	x4285	50,000.00	4,573.97	9,426.00	28.0%	16,500.00	2,500.00	
John and Regina Dupree	Millennium Trust Co LLC Cust fbo John C Dupree and Regina K Dupree JT	Defrauded Investor	x4100	130,000.00	13,363.29	23,037.00	28.0%	42,900.00	6,500.00	
John and Teri Mittelstadt	Teresa M Mittelstadt 2004 Trust, Teresa M Mittelstadt Trustee	Defrauded Investor	x3368   x3369	100,000.00	61,071.22	0.00	61.1%	33,000.00	0.00	[1]
John Brill	John Brill Self Directed IRA	Defrauded Investor	x717	348,500.00	18,477.67	79,102.00	28.0%	115,005.00	17,425.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
John C Dodson	John C Dodson Self Directed Roth IRA	Defrauded Investor	x4355	28,000.00	5,007.38	2,833.00	28.0%	9,240.00	1,400.00	
John C Leahy	John C Leahy Self Directed IRA	Defrauded Investor	x3354	51,400.00	10,695.14	3,697.00	28.0%	16,962.00	2,570.00	
John Caponegro	Millennium Trust Co Cust fbo John Caponegro IRA	Defrauded Investor	x3858	125,000.00	15,342.47	19,658.00	28.0%	41,250.00	6,250.00	
John Clark Morzelewski	Millennium Trust Co Cust fbo John Clark Morzelewski IRA	Defrauded Investor	x4828	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
John Curry	Millennium Trust Co Cust fbo John W. Curry III	Defrauded Investor	x4475	100,000.00	10,027.44	17,973.00	28.0%	33,000.00	5,000.00	[2]
John D Cranston & Kelly Cranston	John Cranston Self Directed IRA   John D & Kelly Cranston JTWROS Custodial AGENCY	Defrauded Investor	x0938   x0940	293,200.00	20,008.42	62,088.00	28.0%	96,756.00	14,660.00	
John D Crowley	Equity Trust Co dba Sterling Trust Cust fbo John D Crowley IRA	Defrauded Investor	x5178	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
John D Hollis	John D Hollis IRA	Defrauded Investor	x9410	20,000.00	4,169.58	1,430.00	28.0%	6,600.00	1,000.00	
John David Wright III	Millennium Trust Co Cust fbo John David Wright III	Defrauded Investor	x3155   x3778	1,000,000.00	658,767.13	0.00	65.9%	330,000.00	0.00	[1]
John F Parodi	John F Parodi Trust	Defrauded Investor	x3604   x3605	100,000.00	16,848.52	11,151.00	28.0%	33,000.00	5,000.00	
John Gonnella	John Gonnella Self Directed IRA	Defrauded Investor	x4434	110,000.00	5,093.14	25,707.00	28.0%	36,300.00	5,500.00	[3]
John Gould	John Gould Self Directed IRA   John W Gould Self Directed IRA ABO	Defrauded Investor	x4643   x4644	492,940.00	30,035.25	107,988.00	28.0%	162,670.20	24,647.00	[3]
John H Redl	John H Redl Self Directed IRA	Defrauded Investor	x6687	231,800.00	9,582.49	55,322.00	28.0%	76,494.00	11,590.00	[3]
John Haller	John Haller Custodial AGENCY	Defrauded Investor	x7313	283,900.00	149,316.87	0.00	52.6%	93,687.00	0.00	[1][3]
John Hoadley	Millennium Trust Co Cust fbo John Hoadley IRA	Defrauded Investor	x4488	100,000.00	6,865.74	21,134.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
John K and Denise L Russell	Denise L Russell   Millennium Trust Co Cust fbo Denise L Russell Roth IRA   Millennium Trust Cust fbo Denise Russell Rollover IRA	Defrauded Investor	x2745   x2827   x2947   x3006   x4859   x5160	422,218.14	18,213.92	100,007.00	28.0%	139,331.99	21,111.00	
John K and Denise L Russell	Millennium Trust Co Cust fbo John K Russell Roth IRA	Defrauded Investor	x2826	20,063.19	0.00	5,618.00	28.0%	6,620.85	1,003.00	
John K and Denise L Russell	John K. Russell Trust fbo American Fitness Association PSP fbo John Russell	Defrauded Investor	x3340   x5190	208,486.91	15,441.31	42,935.00	28.0%	68,800.68	10,424.00	
John L. and Connie Wobig	IRA Services Trust Co Cust fbo John L. Wobig Rollover IRA	Defrauded Investor	x2025   x2899   x3691   x3822   x5016   x5021   x5243	1,666,556.23	1,091,343.40	0.00	65.5%	549,963.56	0.00	[1]
John Levi Hilton	Millennium Trust Co Cust fbo John Levi Hilton Roth IRA	Defrauded Investor	x2608   x3064   x4255	627,800.67	0.00	175,784.00	28.0%	207,174.22	31,390.00	
John Lufrano	John Lufrano Self Directed IRA	Defrauded Investor	x5715	50,000.00	205.48	13,795.00	28.0%	16,500.00	2,500.00	
John M Rich	John M Rich Self Directed IRA	Defrauded Investor	x6990	1,219,100.00	92,911.65	248,436.00	28.0%	402,303.00	60,955.00	
John McCue	John McCue   TD Ameritrade Clearing fbo John McCue	Defrauded Investor	x3515   x3516	200,000.00	129,113.76	0.00	64.6%	66,000.00	0.00	[1]
John McGinn	John McGinn Self Directed IRA	Defrauded Investor	x6905	108,700.00	268.02	30,168.00	28.0%	35,871.00	5,435.00	[3]
John Ogai	John Ogai Revocable Trust dtd 8/27/2009; John Ogai, Trustee	Defrauded Investor	x3532	100,000.00	16,290.40	11,710.00	28.0%	33,000.00	5,000.00	
John Ogai	Equity Trust Co Cust fbo John Ogai SEP IRA	Defrauded Investor	x3675	216,973.78	0.00	60,753.00	28.0%	71,601.35	10,848.00	
John Payetta	John J. Payetta III TOD	Defrauded Investor	x4174   x4345   x4346	700,000.00	550,071.19	0.00	78.6%	231,000.00	0.00	[1]
John Pink and Ilaria Turner	Millennium Trust Co fbo John Pink and Ilaria Turner JTWROS	Defrauded Investor	x3864	100,000.00	16,257.56	11,742.00	28.0%	33,000.00	5,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
John Post	Millennium Trust Co Cust fbo John A & Margaret Post Foundation   TD Ameritrade Clearing fbo John A. and Margaret Post Foundation, Inc.	Defrauded Investor	x3854   x3855   x3856   x4315	3,312,397.26	1,592,643.77	0.00	48.1%	1,093,091.10	0.00	[1]
John R and Lora D Kerr	John R and Lora D Kerr TEN ENT	Defrauded Investor	x2953   x3661	150,000.00	18,879.53	23,120.00	28.0%	49,500.00	7,500.00	
John R Dygdon	John R Dygdon Self Directed IRA	Defrauded Investor	x5184	104,900.00	56,230.37	0.00	53.6%	34,617.00	0.00	[1]
John R McKenna	John R McKenna Custodial AGENCY	Defrauded Investor	x7018	127,500.00	7,354.88	28,345.00	28.0%	42,075.00	6,375.00	[3]
John R Steinberg	John R Steinberg Self Directed IRA	Defrauded Investor	x3232	130,600.00	71.56	36,496.00	28.0%	43,098.00	6,530.00	
John Ripper and Lois Kincaid	John Ripper & Lois Kincaid	Defrauded Investor	x2019   x3522	325,000.00	59,520.61	31,479.00	28.0%	107,250.00	16,250.00	
John S Anderson	John S Anderson Self Directed IRA	Defrauded Investor	x298	119,500.00	21,398.68	12,061.00	28.0%	39,435.00	5,975.00	
John Swearingen	John Swearingen Self Directed IRA	Defrauded Investor	x3860	165,740.00	28,168.60	18,239.00	28.0%	54,694.20	8,287.00	
John T Shea	Millennium Trust Co Cust fbo John T Shea IRA	Defrauded Investor	x3853	400,000.00	49,095.87	62,904.00	28.0%	132,000.00	20,000.00	
John V Gould & John W Gould	John W Gould & John V Gould JTWROS Custodial Agency	Defrauded Investor	x4640	150,000.00	16,109.58	25,890.00	28.0%	49,500.00	7,500.00	[3]
John W. and Carol J. Fara	Millennium Trust Co Cust fbo John W. Fara Roth IRA	Defrauded Investor	x3083	299,000.00	57,670.19	26,050.00	28.0%	98,670.00	14,950.00	
John W. and Carol J. Fara	The Dylan, Kiernan, Cameron & Mason Fara Educational Tr. under the Sylvia D Holtom Living Trust dtd 8/13/1996; Carol Fara, TTEE	Defrauded Investor	x3319   x3321   x4263   x4264	147,247.23	79,037.51	0.00	53.7%	48,591.59	0.00	[1]
Jon and Kay Tompkins	Jon D Tompkins & Kay F. Tompkins, as Co-Trustees of the Tompkins Family Trust U/A 3/16/1990	Defrauded Investor	x3107   x3108	1,006,000.00	167,643.66	114,036.00	28.0%	331,980.00	50,300.00	
Jon Hart	Jon Hart Self Directed SEP IRA	Defrauded Investor	x7411	10,000.00	1,995.60	804.00	28.0%	3,300.00	500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Jon P and Patricia A Hulen	IRA Services Trust Co Cust fbo Jon P Hulen IRA   Jon P. and Patricia A. Hulen JTEN	Defrauded Investor	x2676   x2683   x4258	200,000.00	28,604.78	27,395.00	28.0%	66,000.00	10,000.00	
Jon P and Patricia A Hulen	IRA Services Trust Co Cust fbo Patricia A Hulen Rollover IRA	Defrauded Investor	x3738	100,000.00	16,810.97	11,189.00	28.0%	33,000.00	5,000.00	
Jonathan and Lisa Sulkin	Millennium Trust Co Cust fbo Jonathan L Sulkin Bene Roth IRA	Defrauded Investor	x4376	50,000.00	4,047.94	9,952.00	28.0%	16,500.00	2,500.00	
Jonathan J Anders	Jonathan Anders AGENCY	Defrauded Investor	x264	12,000.00	2,501.77	858.00	28.0%	3,960.00	600.00	
Jonathan Udell Living Trust DTD 5/23/2006	The Jonathan Udell Living Trust DTD 5/23/2006 Custodial AGENCY	Defrauded Investor	x8240	92,000.00	13,337.36	12,423.00	28.0%	30,360.00	4,600.00	
Joni Mayer & Sean Mayer	Sean and Joni Mayer JTWROS Custodial AGENCY	Defrauded Investor	x6974	262,800.00	23,282.09	50,302.00	28.0%	86,724.00	13,140.00	[3]
Jonna Sztamenits Trust	Jonna Sztamenits Trust AGENCY	Defrauded Investor	x212	50,000.00	4,794.54	9,205.00	28.0%	16,500.00	2,500.00	
Jose O Singer	Jose O. Singer	Defrauded Investor	x3382   x3943	185,000.00	30,816.42	20,984.00	28.0%	61,050.00	9,250.00	
Joseph and Doreen Ferretti	Millennium Trust Co Cust fbo Doreen Ferretti IRA	Defrauded Investor	x4069	100,000.00	11,931.48	16,069.00	28.0%	33,000.00	5,000.00	
Joseph and Doreen Ferretti	Millennium Trust Co Cust fbo Joseph Ferretti IRA	Defrauded Investor	x4071	150,000.00	24,246.56	17,753.00	28.0%	49,500.00	7,500.00	
Joseph and Sandra Thompson	Millennium Trust Co Cust fbo Joseph R Thompson Revocable Trust dtd 10/19/1994; Joseph R Thompson, Trustee	Defrauded Investor	x4249	50,000.00	5,954.77	8,045.00	28.0%	16,500.00	2,500.00	
Joseph and Sandra Thompson	Millennium Trust Co Cust fbo Sandra A Thompson Revocable Trust	Defrauded Investor	x4584	50,000.00	3,068.52	10,931.00	28.0%	16,500.00	2,500.00	
Joseph Bailon	Joseph Bailon Self Directed IRA	Defrauded Investor	x083	39,000.00	3,910.68	7,009.00	28.0%	12,870.00	1,950.00	
Joseph C Callahan and Sheryl M Callahan Living Trust Dtd 02/17/09	Joseph C Callahan and Sheryl M Callahan Living Trust Dtd 02/17/09 Custodial AGENCY	Defrauded Investor	x959	50,000.00	1,931.51	12,068.00	28.0%	16,500.00	2,500.00	
Joseph D Garea	Joseph D Garea Living Trust dtd 12/9/1993; Joseph Garea, Trustee	Defrauded Investor	x3947   x4737	200,000.00	16,402.72	39,597.00	28.0%	66,000.00	10,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Joseph E Feldman Trust FBO Susan Reiter UA 6/15/1984	Joseph E Feldman Trust FBO Susan Reiter UA 6/15/1984 Custodial AGENCY	Defrauded Investor	x6790	150,000.00	17,791.10	24,209.00	28.0%	49,500.00	7,500.00	[3]
Joseph F Stallsmith	Joseph F Stallsmith AGENCY TOD Laurence E Smith	Defrauded Investor	x3197	50,000.00	10,423.96	3,576.00	28.0%	16,500.00	2,500.00	
Joseph King BENE Traditional IRA	Millennium Trust Co Cust fbo Joseph King BENE Traditional IRA	Defrauded Investor	x129B	100,000.00	19,287.67	8,712.00	28.0%	33,000.00	5,000.00	
Joseph M. VanLeuven	Joseph and Denise VanLeuven	Defrauded Investor	x3742	400,000.00	70,136.97	41,863.00	28.0%	132,000.00	20,000.00	
Joseph Ness & Kela Ness	Joseph and Kela Ness JTWROS Custodial AGENCY	Defrauded Investor	x1360	1,055,900.00	807,660.08	0.00	76.5%	348,447.00	0.00	[1][3]
Joseph P Schiff	Joseph P Schiff Self Directed SEP IRA	Defrauded Investor	x0464	17,000.00	2,171.67	2,588.00	28.0%	5,610.00	850.00	
Joseph Ray Cross	Joseph R. Cross IRA	Defrauded Investor	x1040	14,000.00	2,918.70	1,001.00	28.0%	4,620.00	700.00	
Joshua Cherkinsky & Sara Cherkinsky	Joshua and Sara Cherkinsky JTWROS Custodial AGENCY	Defrauded Investor	x352	50,000.00	10,423.96	3,576.00	28.0%	16,500.00	2,500.00	
Joshua Freiwald	Joshua Freiwald Trust U/A 7/17/1998; Joshua Freiwald Trustee	Defrauded Investor	x2737   x2738	300,000.00	57,862.94	26,137.00	28.0%	99,000.00	15,000.00	
Joshua Lewis Kirz	Millennium Trust Co Cust fbo Joshua Lewis Kirz Roth IRA	Defrauded Investor	x2557   x3117	200,000.00	38,575.44	17,425.00	28.0%	66,000.00	10,000.00	
Josie Bizzari	Millennium Trust Co Cust fbo Josie Bizzari IRA	Defrauded Investor	x4478	200,000.00	13,846.55	42,153.00	28.0%	66,000.00	10,000.00	
Joy Capital, LLC	Joy Capital, LLC Custodial AGENCY	Defrauded Investor	x8352	4,037,000.00	107,427.10	1,022,933.00	28.0%	1,332,210.00	201,850.00	[3]
Joy Strawbridge	Equity Trust Co Cust fbo Joy W. Strawbridge IRA	Defrauded Investor	x2722	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Joy Strawbridge	Wetherbee Family Trust dtd 5/25/1988, Mary S Wetherbee Trustee	Defrauded Investor	x2723	100,000.00	16,199.99	11,800.00	28.0%	33,000.00	5,000.00	
Joyce M Lombard & Theodore C Lombard	Theodore C. and Joyce M. Lombard JTWROS Custodial AGENCY	Defrauded Investor	x4221	25,000.00	773.98	6,226.00	28.0%	8,250.00	1,250.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Joyce Sinclair	Joyce Sinclair	Defrauded Investor	x4606   x4628	185,000.00	11,338.18	40,462.00	28.0%	61,050.00	9,250.00	
Juancho Gapero	Juancho Gapero Self Directed IRA	Defrauded Investor	x3451	110,000.00	19,645.94	11,154.00	28.0%	36,300.00	5,500.00	
Judi Tsuyuki	Judi Tsuyuki, Trustee, Revocable Trust of Joe and Judy Tsuyuki, 11/24/1998	Defrauded Investor	x3432	70,000.00	9,122.99	10,477.00	28.0%	23,100.00	3,500.00	
Judith A.F. Zenna-Valgento	The JZV Living Trust Custodial AGENCY	Defrauded Investor	x5103	100,000.00	602.74	27,397.00	28.0%	33,000.00	5,000.00	
Judith Ann Verseman	Judith Ann Verseman	Defrauded Investor	x2532	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Judith Coleman	Judith A. Coleman	Defrauded Investor	x4192   x4195	200,000.00	119,427.38	0.00	59.7%	66,000.00	0.00	[1]
Judith Hamilton	Millennium Trust Co Cust fbo Judith Hamilton Roth IRA	Defrauded Investor	x4600	100,000.00	7,013.73	20,986.00	28.0%	33,000.00	5,000.00	
Judith Shapiro	Judith Shapiro Custodial AGENCY	Defrauded Investor	x1592	100,000.00	3,863.01	24,137.00	28.0%	33,000.00	5,000.00	
Judy Delarose	Judy Delarose Custodial AGENCY	Defrauded Investor	x1877	100,000.00	6,794.52	21,205.00	28.0%	33,000.00	5,000.00	[3]
Judy Flexer	Judy Flexer Self Directed IRA	Defrauded Investor	x1147	666,800.00	58,381.43	128,323.00	28.0%	220,044.00	33,340.00	[3]
Judy J. Parsons & Robert Parsons	Robert W and Judy J Parsons AGENCY	Defrauded Investor	x8854	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Judy Smith	Natalie C Smith and Judy C Smith	Defrauded Investor	x4677	150,000.00	8,634.24	33,366.00	28.0%	49,500.00	7,500.00	
Judy Smith	Julia C Smith and Judy C Smith	Defrauded Investor	x4616	100,000.00	7,232.89	20,767.00	28.0%	33,000.00	5,000.00	
Julia Tung	Millennium Trust Co Cust fbo Julia W Tung   TD Ameritrade Clearing fbo Wai Tung and Julia W Tung 1991 Revocable Trust u/a 3/20/1991; Julia Tung and Amelia Tung, Trustees	Defrauded Investor	x3938   x4115   x4141   x4295   x4296   x4297	400,000.00	64,548.11	47,452.00	28.0%	132,000.00	20,000.00	[2]
Juliana Kollas	Millennium Trust Co Cust fbo Juliana Kollas Roth IRA	Defrauded Investor	x2294	100,000.00	17,972.66	10,027.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Julie A Simpson	Millennium Trust Co Cust fbo Julie A Simpson Rollover IRA   TD Ameritrade Clearing Cust fbo Julie A Simpson Rollover IRA	Defrauded Investor	x4006   x4007	130,000.00	66,374.00	0.00	51.1%	42,900.00	0.00	[1]
Julie Anne Albertson	Julie Anne Albertson Self Directed IRA	Defrauded Investor	x845	5,000.00	997.81	402.00	28.0%	1,650.00	250.00	
Julie Chou	Millennium Trust Co Cust fbo Julie Chou Roth IRA	Defrauded Investor	x4493	139,113.00	3,125.28	35,826.00	28.0%	45,907.29	6,956.00	[2]
Julie Schmitz	Julie Schmitz	Defrauded Investor	x2741   x3415   x3491   x5707	350,000.00	67,727.32	30,273.00	28.0%	115,500.00	17,500.00	[2]
Julie Williams	Julie Williams Self Directed IRA	Defrauded Investor	x6676	256,900.00	42,364.61	29,567.00	28.0%	84,777.00	12,845.00	
Jun Yang	Millennium Trust Co LLC Cust fbo Jun Yang	Defrauded Investor	x3798   x3799   x3805	400,000.00	66,586.44	45,414.00	28.0%	132,000.00	20,000.00	[2]
June Sutherland	Equity Trust Co. Cust fbo June Sutherland IRA	Defrauded Investor	x4907	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Jurgen and Rebecca Luders	Rebecca A Luders Trust dtd 5/27/2010; Rebecca A Luders, Trustee	Defrauded Investor	x3564	270,041.57	0.00	75,612.00	28.0%	89,113.72	13,502.00	[2]
Kam Derakshani & Parisa Derakshani	Kam and Parisa Derakshani JTWROS Custodial AGENCY	Defrauded Investor	x2879	500,000.00	10,684.93	129,315.00	28.0%	165,000.00	25,000.00	[3]
Kamlesh M Patel & Aruna K Patel	Kamlesh M and Aruna K Patel JTWROS Custodial AGENCY	Defrauded Investor	x8764	71,600.00	10,035.40	10,013.00	28.0%	23,628.00	3,580.00	
Karen Anderson	Millennium Trust Co. Cust fbo Karen Anderson IRA	Defrauded Investor	x5395	140,000.00	3,298.62	35,901.00	28.0%	46,200.00	7,000.00	[3]
Karen Chance	Karen Chance	Defrauded Investor	x4673	100,000.00	5,937.00	22,063.00	28.0%	33,000.00	5,000.00	
Karen E Looney	Karen E Looney AGENCY	Defrauded Investor	x4218	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Karen Kleeman Saitta	Karen Kleeman Saitta	Defrauded Investor	x4898   x4903	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Karen L Barworth	Karen L Barworth Self Directed IRA	Defrauded Investor	x401	30,000.00	6,254.37	2,146.00	28.0%	9,900.00	1,500.00	
Karen Schoen	Millennium Trust Co Cust fbo Karen E Schoen Roth IRA	Defrauded Investor	x4209	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Karen Sloan	William & Karen Sloan Trust	Defrauded Investor	x2217	200,000.00	31,561.66	24,438.00	28.0%	66,000.00	10,000.00	
Karin McGinn	Karin McGinn Self Directed IRA	Defrauded Investor	x6908	218,900.00	10,135.35	51,157.00	28.0%	72,237.00	10,945.00	[3]
Karl Balzer	Karl V. Balzer Self Directed IRA	Defrauded Investor	x231	175,000.00	431.51	48,568.00	28.0%	57,750.00	8,750.00	[3]
Karl Balzer & Leigh Anne Hadley	Leigh Anne Hadley Custodial AGENCY   Leigh Anne Hadley and Karl Balzer JTWROS Custodial AGENCY	Defrauded Investor	x7301   x7302	100,000.00	13,262.69	14,737.00	28.0%	33,000.00	5,000.00	[3]
Karl R. Olsen	Karl R. Olsen Self Directed IRA	Defrauded Investor	x6272	60,000.00	12,464.72	4,335.00	28.0%	19,800.00	3,000.00	
Karra Crawford	Karra Crawford Self Directed IRA	Defrauded Investor	x0830	386,200.00	22,325.52	85,810.00	28.0%	127,446.00	19,310.00	[3]
Kate Kinkade	Equity Trust Co. Cust fbo Kate Kinkade IRA	Defrauded Investor	x4922	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Kate Nucci	Kathryn Nucci Revocable Trust u/a 7/11/2008, Kathryn Nucci, Trustee   TD Ameritrade Clearing fbo Kathryn Nucci Revocable Trust u/a 7/11/2008, Kathryn Nucci, Trustee	Defrauded Investor	x3666   x3667	450,000.00	312,705.54	0.00	69.5%	148,500.00	0.00	[1]
Katharine J Anders GST Exempt Residuary Trust	Katharine J Anders GST Exempt Residuary Trust AGENCY, James Anders TTEE	Defrauded Investor	x274	64,184.77	10,460.69	7,511.00	28.0%	21,180.97	3,209.00	
Kathi F Benoit	Kathi F Benoit Self Directed IRA	Defrauded Investor	x822	162,400.00	17,103.15	28,369.00	28.0%	53,592.00	8,120.00	
Kathleen A Etchells	Kathleen A Etchells Self Directed IRA	Defrauded Investor	x8135	380,900.00	56,069.62	50,582.00	28.0%	125,697.00	19,045.00	[3]
Kathleen Brandt	Millennium Trust Co Cust fbo Kathleen Brandt Roth IRA	Defrauded Investor	x4439	100,000.00	9,665.74	18,334.00	28.0%	33,000.00	5,000.00	[2]
Kathleen M Searcy TTEE U/A DTD 6/11/2001 by Kathleen M Searcy Custodial AGENCY	Kathleen M Searcy TTEE U/A DTD 6/11/2001 by Kathleen M Searcy Custodial AGENCY	Defrauded Investor	x0791	1,000,000.00	67,397.25	212,603.00	28.0%	330,000.00	50,000.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Kathleen McGill	Millennium Trust Co Cust fbo Kathleen McGill Roth IRA	Defrauded Investor	x4770	100,000.00	3,224.66	24,775.00	28.0%	33,000.00	5,000.00	
Kathryn J Anders	Kathryn J Anders Agency	Defrauded Investor	x878	7,000.00	1,459.34	501.00	28.0%	2,310.00	350.00	
Kathy Koppers & Martin Koppers	Martin and Kathy Koppers JTWROS Custodial AGENCY	Defrauded Investor	x2322	400,000.00	71,534.22	40,466.00	28.0%	132,000.00	20,000.00	
Katrina R. Portice Trust Agreement	Katrina R. Portice Trust Agreement Custodial AGENCY	Defrauded Investor	x0840	50,000.00	3,082.19	10,918.00	28.0%	16,500.00	2,500.00	
KDG-GS, LLC	KDG-GS, LLC	Defrauded Investor	x4233   x4434   x5440   x5483	305,000.00	43,650.72	41,749.00	28.0%	100,650.00	15,250.00	
Keiko Tsuyuki	Keiko Tsuyuki TTEE, of the Keiko Tsuyuki Living Trust DOT 2-29-16	Defrauded Investor	x3345   x3907   x4261   x4262	175,000.00	102,088.98	0.00	58.3%	57,750.00	0.00	[1]
Keith and Michelle Taylor	Keith C Taylor and Michelle R Taylor JT	Defrauded Investor	x5173	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Keith Canter	Millennium Trust Cust Co fbo Keith B Canter Roth IRA	Defrauded Investor	x3914	200,000.00	38,575.31	17,425.00	28.0%	66,000.00	10,000.00	
Keith Canter	The Canter Living Trust dtd 8/12/04; Keith Canter, Trustee	Defrauded Investor	x4181	250,000.00	38,123.30	31,877.00	28.0%	82,500.00	12,500.00	
Keith D Kennington	Keith D Kennington Self Directed IRA ABO Laverne Roy	Defrauded Investor	x9530	50,000.00	8,610.97	5,389.00	28.0%	16,500.00	2,500.00	
Keith R Cahill	Keith R Cahill AGENCY	Defrauded Investor	x854	9,000.00	1,876.30	644.00	28.0%	2,970.00	450.00	
Kelly Kim	Kelly Kim Self Directed IRA	Defrauded Investor	x0159	100,000.00	11,694.64	16,305.00	28.0%	33,000.00	5,000.00	[3]
Kelsey L. Stretcher	Kelsey L. Stretcher AGENCY	Defrauded Investor	x3773	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Ken and Isabella Pommier	Kenneth W. Pommier & Isabella B Pommier Family Rev Trust dtd 3/18/1986; Kenneth W Pommier & Isabella B Pommier Co-Trustees	Defrauded Investor	x2669   x4442	290,000.00	43,357.83	37,842.00	28.0%	95,700.00	14,500.00	[2]
Ken Glass	Kenneth E. Glass Revocable Trust dtd 5/27/1999; Kenneth E. Glass, Trustee	Defrauded Investor	x4399   x4728	1,500,000.00	519,931.50	0.00	34.7%	495,000.00	0.00	[1]
Kenneth and Judith Keller Family Trust	Kenneth and Judith Keller Family Trust, UAD 07/07/08 AGENCY	Defrauded Investor	x9601	15,000.00	3,094.12	1,106.00	28.0%	4,950.00	750.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Kenneth and Kristine Kuhn	Kenneth and Kristine Kuhn	Defrauded Investor	x4743	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Kenneth Budnik	Millennium Trust Co Cust fbo Kenneth T Budnik Roth IRA	Defrauded Investor	x2958   x3410	160,953.54	0.00	45,067.00	28.0%	53,114.67	8,048.00	
Kenneth C and Yau-Fun Yuen Choy	Kenneth C. Choy & Yau-Fun Yuen Choy, Trustees of the Choy Trust created on 3/20/2002	Defrauded Investor	x4845   x5210	50,000.00	9,106.94	4,893.00	28.0%	16,500.00	2,500.00	
Kenneth C and Yau-Fun Yuen Choy	Equity Trust Co Cust fbo Kenneth C Choy IRA	Defrauded Investor	x5032   x5214	160,000.00	29,500.25	15,300.00	28.0%	52,800.00	8,000.00	
Kenneth C Rose	K. Curtis Rose IRA	Defrauded Investor	x8859	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	
Kenneth F. Keller	Kenneth F. Keller IRA	Defrauded Investor	x9603	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	
Kenneth L Flexer	Kenneth L Flexer Self Directed IRA	Defrauded Investor	x1144	507,000.00	27,656.70	114,303.00	28.0%	167,310.00	25,350.00	[3]
Kenneth M Louria & Meredith Louria	Kenneth Louria Custodial AGENCY   Kenneth M and Meredith Louria JTWROS Custodial AGENCY	Defrauded Investor	x4290   x4293	77,400.00	13,827.88	7,844.00	28.0%	25,542.00	3,870.00	
Kenneth M Wright & Kimberly D Wright	Kenneth M Wright ABO Sherry Leta Wright IRA   Kenneth M and Kimberly D Wright JTWROS TOD Austin T and Michael D Wright	Defrauded Investor	x9164   x9172	18,000.00	3,752.64	1,287.00	28.0%	5,940.00	900.00	
Kenneth Meyer	Millennium Trust Co Cust fbo The Kenneth A. Meyer Family Trust dtd 10/20/2012; Kenneth A. Meyer, Trustee	Defrauded Investor	x4839	75,000.00	0.00	21,000.00	28.0%	24,750.00	3,750.00	[2]
Kenneth Schreier	Kenneth Schreier Self Directed IRA	Defrauded Investor	x1583	696,900.00	19,514.79	175,617.00	28.0%	229,977.00	34,845.00	[3]
Kenneth W. Roper	Kenneth W. Roper	Defrauded Investor	x2561   x2924   x4765	250,000.00	27,852.01	42,148.00	28.0%	82,500.00	12,500.00	
Kent Thompson	Equity Trust Co Cust fbo Kent Thompson IRA	Defrauded Investor	x3955	101,835.62	0.00	28,514.00	28.0%	33,605.75	5,092.00	[2]
Kenyon and Kathy Clark	Kenyon Clark and Kathy Clark	Defrauded Investor	x2563   x3162	200,000.00	28,838.26	27,162.00	28.0%	66,000.00	10,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Kevin Cook	Kevin Cook   TD Ameritrade Clearing fbo Kevin Cook	Defrauded Investor	x2654   x2988   x3483   x3495   x3680	825,000.00	337,021.88	0.00	40.9%	272,250.00	0.00	[1]
Kevin T Kline	Kevin T Kline Custodial AGENCY	Defrauded Investor	x0918	17,500.00	4,024.03	876.00	28.0%	5,775.00	875.00	
Kevin W Korpi	Kevin W. Korpi Self Directed IRA	Defrauded Investor	x1360	75,800.00	2,782.82	18,441.00	28.0%	25,014.00	3,790.00	[3]
Kho Lon Phan and Mai Yin Hong Phan	Kho Lon & Mai Yin Hong Phan JTWROS	Defrauded Investor	x3103	200,000.00	35,068.53	20,931.00	28.0%	66,000.00	10,000.00	
Kieran Sherlock and Cynthia Tham	Thamlock Revocable Trust u/a 12/19/2002; Cynthia Tham or Kiernan Sherlock, Trustees	Defrauded Investor	x3585   x3586	125,000.00	21,148.05	13,852.00	28.0%	41,250.00	6,250.00	
Kim A Klatt	Kim A Klatt Self Directed IRA	Defrauded Investor	x0690	81,900.00	12,949.42	9,983.00	28.0%	27,027.00	4,095.00	
Kimberly J Caldwell	Kimberly J Caldwell Self Directed IRA	Defrauded Investor	x929	100,000.00	5,397.27	22,603.00	28.0%	33,000.00	5,000.00	[3]
Kimberly Miller	Kimberly Miller Living Trust dtd 1/30/2002; Kimberly Miller TTEE	Defrauded Investor	x5169	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Kinnie Ma	Millennium Trust Co Cust fbo Kinnie Ma Roth IRA	Defrauded Investor	x4243	100,000.00	11,813.73	16,186.00	28.0%	33,000.00	5,000.00	[2]
Kirk and Marty Layton	Kirk and Marty Layton	Defrauded Investor	x2229   x2743   x4523   x5224	350,000.00	49,921.41	48,079.00	28.0%	115,500.00	17,500.00	[2]
Kirk Cameron	Kirk Cameron	Defrauded Investor	x5059	300,000.00	55,332.75	28,667.00	28.0%	99,000.00	15,000.00	
Kirk Clothier	Kirk Clothier	Defrauded Investor	x4829	1,000,000.00	0.00	280,000.00	28.0%	330,000.00	50,000.00	
Kirt Byerly	Kirt Byerly SEP IRA	Defrauded Investor	x401	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	
Konstantinos A Kypreos	Kingdom Trust Co Cust fbo Konstantinos A Kypreos Rollover IRA	Defrauded Investor	x3256	150,000.00	21,041.11	20,959.00	28.0%	49,500.00	7,500.00	
Kristine Breuker	Kristine Breuker Self Directed IRA   Kristine R Breuker Custodial AGENCY	Defrauded Investor	x0446   x0447	126,100.00	19,432.65	15,875.00	28.0%	41,613.00	6,305.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Kyle Quesnel	Kyle G. Quesnel	Defrauded Investor	x4235   x4236   x4237   x5404	250,000.00	36,272.91	33,727.00	28.0%	82,500.00	12,500.00	
Kyle Yakabu	Kyle Yakabu Self Directed IRA	Defrauded Investor	x3615	150,000.00	0.00	42,000.00	28.0%	49,500.00	7,500.00	[3]
Lacy Living Trust	Lacy Living Trust dated 2/09/2012 Custodial AGENCY	Defrauded Investor	x2914	66,500.00	11,886.45	6,734.00	28.0%	21,945.00	3,325.00	
Lakshmi Srinivasan & K S Venkatraman	K S Venkatraman and Lakshmi Srinivasan JTWR0S Custodial AGENCY	Defrauded Investor	x2332	212,200.00	26,580.21	32,836.00	28.0%	70,026.00	10,610.00	[3]
Lane Kagey	Lane Kagey	Defrauded Investor	x5030   x5263	255,737.91	33,360.71	38,246.00	28.0%	84,393.51	12,787.00	
Lane Ziegler	Millennium Trust Cust Co fbo Lane Ziegler IRA	Defrauded Investor	x3617   x3654	400,000.00	63,123.29	48,877.00	28.0%	132,000.00	20,000.00	
Larry Cerf	Lawrence E Cerf Revocable Trust; Lawrence E Cerf, Trustee	Defrauded Investor	x3439	100,000.00	15,780.81	12,219.00	28.0%	33,000.00	5,000.00	[2]
Larry Ferris	The Larry Ferris 2001 Descendants Trust u/a/ 6/5/2001; Larry Ferris, Trustee	Defrauded Investor	x3737   x4208	450,000.00	71,738.34	54,262.00	28.0%	148,500.00	22,500.00	
Larry Goldstein and Nancy Wiedlin	Millennium Trust Co Cust fbo Wiedlin/Goldstein Family Trust ****54649	Defrauded Investor	x4301   x4386   x5326   x5352	270,000.00	62,580.83	13,019.00	28.0%	89,100.00	13,500.00	[3]
Larry Grondahl	Larry Grondahl	Defrauded Investor	x4773	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Larry Katz	Equity Trust Co Cust fbo Larry Katz IRA	Defrauded Investor	x4822	100,000.00	2,531.51	25,468.00	28.0%	33,000.00	5,000.00	
Latham Living Trust	Latham Living Trust Custodial AGENCY	Defrauded Investor	x3165	94,800.00	15,244.77	11,299.00	28.0%	31,284.00	4,740.00	
Laura Brackenridge	Laura Brackenridge Self Directed IRA	Defrauded Investor	x081	350,000.00	6,808.22	91,192.00	28.0%	115,500.00	17,500.00	[3]
Laura Cockrell	Millennium Trust Co Cust fbo Laura Cockrell Bene IRA	Defrauded Investor	x4785   x4786	50,000.00	9,315.11	4,685.00	28.0%	16,500.00	2,500.00	
Laura J Vail	Laura J Vail Self Directed Roth IRA	Defrauded Investor	x1924	4,000.00	833.94	286.00	28.0%	1,320.00	200.00	
Laura Partridge	Laura N. Partridge Self Directed IRA ABO Dennis Partridge IRA	Defrauded Investor	x8851	18,865.00	1,953.68	3,329.00	28.0%	6,225.45	943.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Laure J Schiff	Laure J Schiff Self Directed IRA	Defrauded Investor	x0465	7,000.00	1,459.34	501.00	28.0%	2,310.00	350.00	
Lauren S Labov Trust	Lauren S Labov Trust Custodial AGENCY	Defrauded Investor	x2902	50,000.00	11,497.22	2,503.00	28.0%	16,500.00	2,500.00	
Lawrence and Kristin Baker	Equity Trust Co Cust fbo Kristin Baker Trust dtd 5/16/2012; Kristin Baker, Trustee	Defrauded Investor	x4795	100,000.00	2,802.75	25,197.00	28.0%	33,000.00	5,000.00	
Lawrence and Kristin Baker	Equity Trust Co. Cust fbo Lawrence Baker IRA	Defrauded Investor	x4790	100,000.00	2,953.43	25,047.00	28.0%	33,000.00	5,000.00	
Lawrence and Linda Rauch	Equity Trust Co Cust fbo Lawrence B Rauch IRA	Defrauded Investor	x3184	50,000.00	7,013.77	6,986.00	28.0%	16,500.00	2,500.00	
Lawrence and Linda Rauch	Equity Trust Co Cust fbo Linda E Rauch IRA	Defrauded Investor	x3183	50,000.00	7,013.77	6,986.00	28.0%	16,500.00	2,500.00	
Lawrence Banuelos	Millennium Trust Co LLC Cust FBO Lawrence D Banuelos IRA	Defrauded Investor	x2939   x3561	165,241.43	0.00	46,268.00	28.0%	54,529.67	8,262.00	
Lawrence Hsiung	Millennium Trust Co Cust fbo Lawrence K Hsiung Rollover IRA	Defrauded Investor	x3791   x3792   x3793   x3794	200,000.00	34,087.64	21,912.00	28.0%	66,000.00	10,000.00	[2]
Lawrence P Ciuffitelli	Millennium Trust Co. LLC Cust fbo Lawrence P Ciuffitelli IRA   Millennium Trust Co. LLC Cust fbo Lawrence P Ciuffitelli Roth IRA	Defrauded Investor	x3569   x3580   x3581   x3582	1,113,786.72	318,303.00	0.00	28.6%	367,549.62	49,247.00	
Lawrence P Ciuffitelli	Ciuffitelli Revocable Trust dtd 5/1/1996	Defrauded Investor	x5052	1,000,000.00	35,750.00	244,250.00	28.0%	330,000.00	50,000.00	
Lawrence P. O'Connell	Lawrence P O'Connell Roth IRA   Lawrence P. O'Connell SEP IRA	Defrauded Investor	x4643   x4649	83,400.00	10,841.99	12,510.00	28.0%	27,522.00	4,170.00	
Lawrence Ray	Millennium Trust Co Cust fbo Lawrence Ray Roth IRA	Defrauded Investor	x4838	100,000.00	1,958.91	26,041.00	28.0%	33,000.00	5,000.00	[2]
Lawrence Valdivieso	Equity Trust Co. Cust fbo Lawrence Valdivieso IRA	Defrauded Investor	x4905	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
LC Mass Holdings, LLC	LC Mass Holdings, LLC	Defrauded Investor	x4803	100,000.00	10,991.13	17,009.00	28.0%	33,000.00	5,000.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Lee Johnson	Lee Johnson Trust dtd 3/16/1990; Lee Johnson, Trustee	Defrauded Investor	x4734   x5053   x5126   x5170   x5207   x5232   x5253   x5254   x5255   x5258   x5260	1,350,000.00	236,822.95	141,177.00	28.0%	445,500.00	67,500.00	[2]
Lee Johnson	Lee Johnson	Defrauded Investor	x4741   x5077   x5179   x5229	146,300.00	28,489.12	12,475.00	28.0%	48,279.00	7,315.00	[2]
Lee Strawbridge	Equity Trust Co Cust fbo Donna Strawbridge   TD Ameritrade Clearing Cust fbo Lee E Strawbridge Rollover IRA	Defrauded Investor	x3953   x4519	150,000.00	28,931.47	13,069.00	28.0%	49,500.00	7,500.00	
Leon Brown	Brown Revocable Trust dtd 3/18/2002; Leon Brown Trustee   TD Ameritrade Clearing fbo Brown Revocable Trust dtd 3/18/2002; Leon Brown Trustee	Defrauded Investor	x2902   x2904   x3298   x3437   x3523   x4659   x4852   x5130	1,323,185.16	45,534.63	324,957.00	28.0%	436,651.10	66,159.00	
Leon McKendrick	Leon and Jeanie McKendrick Family Trust dtd 12/12/13; Leon McKendrick, Trustee	Defrauded Investor	x4699	100,000.00	5,545.22	22,455.00	28.0%	33,000.00	5,000.00	[2]
Leonard and Alyce LaBua	Millennium Trust Co Cust fbo Leonard LaBua Marital Tr-Mass Expt Custody	Defrauded Investor	x4226   x4702	250,000.00	14,141.08	55,859.00	28.0%	82,500.00	12,500.00	
Leonard and Alyce LaBua	Millennium Trust Co Cust fbo Alyce LaBua Roth IRA	Defrauded Investor	x4224   x4271   x4718	200,000.00	13,389.04	42,611.00	28.0%	66,000.00	10,000.00	
Leonard Brentt Living Trust DTD 8/26/2014	Leonard Brentt Living Trust DTD 8/26/2014 Custodial AGENCY	Defrauded Investor	x086	74,500.00	13,323.26	7,537.00	28.0%	24,585.00	3,725.00	
LeRoy F Foster	LeRoy F Foster Self Directed IRA	Defrauded Investor	x1795	109,000.00	11,236.80	19,283.00	28.0%	35,970.00	5,450.00	
Les and Jenifer Whisler	Whisler Investments, LLC	Defrauded Investor	x3725   x3726	400,000.00	72,375.29	39,625.00	28.0%	132,000.00	20,000.00	
Lesley Hildebrand McTaggart	Millennium Trust Co Cust fbo Lesley Hildebrand McTaggart	Defrauded Investor	x4331   x4707	150,000.00	8,327.40	33,673.00	28.0%	49,500.00	7,500.00	
Leslie A Holzmann Living Trust dated January 16, 2014	Leslie A Holzmann Living Trust dated January 16, 2014 AGENCY	Defrauded Investor	x9716	40,000.00	8,339.18	2,861.00	28.0%	13,200.00	2,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Leslie and Nina Howatt	IRA Services Trust Co Cust fbo Leslie J Howatt IRA   Leslie & Nina Howatt	Defrauded Investor	x2145   x3354	306,859.66	165,208.65	0.00	53.8%	101,263.69	0.00	[1]
Leslie Ferrone	Leslie Ferrone Self Directed IRA	Defrauded Investor	x0193	100,000.00	5,589.05	22,411.00	28.0%	33,000.00	5,000.00	[3]
Leslie G Bond Trust	Leslie G Bond Trust Custodial AGENCY	Defrauded Investor	x934	80,400.00	12,225.67	10,286.00	28.0%	26,532.00	4,020.00	
Leslie Levinson	Leslie Levinson Self Directed IRA	Defrauded Investor	x3703	50,000.00	4,794.52	9,205.00	28.0%	16,500.00	2,500.00	
Leslie M Boehm & Darnell L Boehm	Darnell and Leslie Boehm JTWROS Custodial AGENCY   Frances H Mosher and Leslie M Boehm JTWROS Custodial AGENCY   Leslie and Darnell Boehm JTWROS Custodial AGENCY	Defrauded Investor	x826   x829   x835	200,000.00	26,825.34	0.00	13.4%	66,000.00	39,175.00	[6]
Leslie Milstein	Millennium Trust Co Cust fbo Leslie Milstein Roth IRA   TD Ameritrade Clearing Cust fbo Jerrold M Milstein Rollover IRA	Defrauded Investor	x3307   x4199   x4880	300,000.00	39,720.53	44,279.00	28.0%	99,000.00	15,000.00	
Leslye Kress	Leslye Stone Kress	Defrauded Investor	x4575	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Lester and Janice Tong	Millennium Trust Co Cust fbo Tong Family Trust u/a 3/23/1995; Lester and Janice Tong, TTEE	Defrauded Investor	x3670   x4418   x4436	300,000.00	40,446.65	43,553.00	28.0%	99,000.00	15,000.00	[2]
Li Deng	Li Deng Custodial AGENCY	Defrauded Investor	x2915	744,300.00	45,543.87	162,860.00	28.0%	245,619.00	37,215.00	
Liam and Claudia Corballis	Liam and Claudia Corballis JTWROS	Defrauded Investor	x4401	50,000.00	3,993.14	10,007.00	28.0%	16,500.00	2,500.00	
Lian Shao	Lian Shao Custodial AGENCY	Defrauded Investor	x1589	1,082,600.00	133,872.30	169,256.00	28.0%	357,258.00	54,130.00	[3]
Lieu Vuong	Lieu Vuong	Defrauded Investor	x3235	210,231.03	0.00	58,865.00	28.0%	69,376.24	10,511.00	
Lilibeth Hale	Lilibeth Hale Self Directed IRA	Defrauded Investor	x7308	200,000.00	109.59	55,890.00	28.0%	66,000.00	10,000.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Linda C Mack	Linda C Mack Self Directed IRA	Defrauded Investor	x6803	156,200.00	25,684.87	18,051.00	28.0%	51,546.00	7,810.00	
Linda Caponegro	Millennium Trust Co. Cust fbo Linda Caponegro	Defrauded Investor	x3849	200,000.00	24,547.89	31,452.00	28.0%	66,000.00	10,000.00	
Linda D Wall	Linda D Wall Custodial AGENCY	Defrauded Investor	x5832	307,000.00	51,673.39	34,287.00	28.0%	101,310.00	15,350.00	[3]
Linda Gilson	Linda Gilson Self Directed IRA	Defrauded Investor	x3931	325,200.00	10,529.43	80,527.00	28.0%	107,316.00	16,260.00	[3]
Linda Jackson Rankin	Millennium Trust Co Cust fbo Linda Jackson Rankin Roth IRA	Defrauded Investor	x3526	100,000.00	9,500.00	18,500.00	28.0%	33,000.00	5,000.00	
Linda K Owen	Linda K Owen IRA	Defrauded Investor	x8316	50,000.00	4,520.55	9,479.00	28.0%	16,500.00	2,500.00	
Linda Roth	ETC Cust fbo Linda Michelle Roth   Equity Trust Co Cust fbo Linda M Roth; IRA	Defrauded Investor	x4064   x4145	375,000.00	44,871.88	60,128.00	28.0%	123,750.00	18,750.00	
Ling So	Millennium Trust Co Cust fbo Ling So Roth IRA   TD Ameritrade Clearing Cust fbo Ling So Rollover IRA	Defrauded Investor	x3783   x3784   x3785   x3786	320,000.00	124,721.13	0.00	39.0%	105,600.00	0.00	[1][2]
Lisa Costello	Millennium Trust Co Cust fbo Lisa Costello Roth IRA	Defrauded Investor	x4780   x4787	50,000.00	9,315.11	4,685.00	28.0%	16,500.00	2,500.00	
Lisa Kay Anderson	Lisa Kay Anderson Trust dtd 3/12/2012	Defrauded Investor	x3284	100,000.00	15,910.94	12,089.00	28.0%	33,000.00	5,000.00	
Lisa Mashigian	Lisa Mashigian Self Directed IRA	Defrauded Investor	x6980	135,300.00	9,118.85	28,765.00	28.0%	44,649.00	6,765.00	
Littlejohn Trust U/A 04/27/1995	Littlejohn Trust U/A 04/27/1995 Custodial AGENCY	Defrauded Investor	x4044	100,000.00	410.96	27,589.00	28.0%	33,000.00	5,000.00	
Lloyd Kaplan	Equity Trust Co Cust fbo Lloyd Kaplan IRA   Lloyd Kaplan	Defrauded Investor	x3264   x3900   x4088	325,000.00	134,901.40	0.00	41.5%	107,250.00	0.00	[1]
Lloyd Warman	Lloyd A Warman Trust u/a 11/6/2003	Defrauded Investor	x3045	250,000.00	48,219.19	21,781.00	28.0%	82,500.00	12,500.00	
Loa Kay Welles Living Trust	Loa Kay Welles Living Trust AGENCY	Defrauded Investor	x6535	65,000.00	6,517.81	11,682.00	28.0%	21,450.00	3,250.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Lonnie and Kristine Millett	Millennium Trust Co Cust fbo Lonnie and Kristine Millett JTWROS	Defrauded Investor	x4661	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Lora Stucky	Stucky Trust B dtd 3/25/1996; Lora Stucky, Trustee	Defrauded Investor	x3954   x4076	164,000.00	13,992.28	31,928.00	28.0%	54,120.00	8,200.00	
Lora Stucky	Stucky Trust C u/a 3/25/1996; Lora Stucky, trustee	Defrauded Investor	x3961	38,000.00	4,977.46	5,663.00	28.0%	12,540.00	1,900.00	
Loren Charlston	Millennium Trust Co Cust fbo Loren Charlston Roth IRA	Defrauded Investor	x4164	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Loren Lindo	Millennium Trust Co. LLC Cust fbo Loren W. Lindo Roth IRA	Defrauded Investor	x3895	103,300.47	0.00	28,924.00	28.0%	34,089.16	5,165.00	
Loren Lindo	Lindo Family Living Trust u/a 3/14/12; Loren and Teresa Lindo, Trustees	Defrauded Investor	x4134	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Loretta Hanten	Loretta Hanten Self Directed IRA	Defrauded Investor	x7339	54,000.00	9,652.50	5,468.00	28.0%	17,820.00	2,700.00	
Loretta Surber	Millennium Trust Co. Cust fbo Loretta Surber Roth IRA	Defrauded Investor	x4016	100,000.00	18,274.05	9,726.00	28.0%	33,000.00	5,000.00	[2]
Lorraine Akande	Lorraine Akande Self Directed IRA ABO Suzanne F Thomas	Defrauded Investor	x5237	5,000.00	1,105.70	294.00	28.0%	1,650.00	250.00	
Lorrelle M Klinger & Ross R Klinger	Ross and Lorrelle Klinger JTWROS Custodial Agency	Defrauded Investor	x0588	599,600.00	53,017.79	114,870.00	28.0%	197,868.00	29,980.00	[3]
Louis and Lyn Matis	Louis A. Matis Revocable Trust UAD 9/20/2002; Lyn and Louis Matis, Trustees	Defrauded Investor	x4614	400,000.00	23,671.20	88,329.00	28.0%	132,000.00	20,000.00	
Louis and Pauline Rupp	Louis and Pauline Rupp Revocable Trust u/a dtd 5/13/1999; Louis and Pauline Rupp, Trustees	Defrauded Investor	x4788	125,000.00	3,767.13	31,233.00	28.0%	41,250.00	6,250.00	
Louis Appignani	Louis J Appignani	Defrauded Investor	x4645	2,000,000.00	143,342.47	416,658.00	28.0%	660,000.00	100,000.00	[2]
Louis Feola	Millennium Trust Co Cust fbo Louis Feola IRA	Defrauded Investor	x4870	200,000.00	2,542.46	53,458.00	28.0%	66,000.00	10,000.00	
Louise Stanger	Louise Stanger	Defrauded Investor	x4817	240,000.00	36,829.48	30,371.00	28.0%	79,200.00	12,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Lovena Chaput	Lovena Chaput	Defrauded Investor	x3378	200,000.00	33,030.11	22,970.00	28.0%	66,000.00	10,000.00	
Lu Ting Zheng	Equity Trust Co dba Sterling Trust Cust fbo Lu Ting Zheng SEP IRA   Lu Ting Zheng	Defrauded Investor	x3366   x3381	302,000.00	52,947.41	31,613.00	28.0%	99,660.00	15,100.00	
Luis Gutierrez	Millennium Trust Co LLC Cust fbo Luis Gutierrez	Defrauded Investor	x3795   x3796	200,000.00	25,523.23	30,477.00	28.0%	66,000.00	10,000.00	[2]
Luiz Felipe Poli	Millennium Trust Co Cust fbo Luiz F Poli IRA	Defrauded Investor	x4594   x5387	185,000.00	4,459.96	47,340.00	28.0%	61,050.00	9,250.00	
Luke Hooeboom	Luke Hooeboom IRA	Defrauded Investor	x9776	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Luke Tubergen	Luke Tubergen	Defrauded Investor	x3611   x4288	316,808.79	0.00	88,706.00	28.0%	104,546.90	15,841.00	[2]
Lynn G Chiapella	Millennium Trust Co Cust fbo Lynn G Chiapella IRA	Defrauded Investor	x4072	100,000.00	14,580.79	13,419.00	28.0%	33,000.00	5,000.00	[2]
Lynn K Wieggers	Lynn K Wieggers Self Directed IRA	Defrauded Investor	x6602	39,600.00	7,066.74	4,021.00	28.0%	13,068.00	1,980.00	
Mackie D McAllister	Mackie D McAllister IRA	Defrauded Investor	x6888	30,000.00	1,619.17	6,781.00	28.0%	9,900.00	1,500.00	
Mahana Investments LLC	Mahana Investments, LLC	Defrauded Investor	x4498	240,000.00	20,949.03	46,251.00	28.0%	79,200.00	12,000.00	
Majid Majidian	Millennium Trust Co. Cust fbo Majid Majidian IRA	Defrauded Investor	x4908	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Malloy & Co.	Malloy & Co.	Defrauded Investor	x3174   x4524   x4724	1,967,160.00	287,144.81	263,660.00	28.0%	649,162.80	98,358.00	
Mani and Nazanin Rahnama	Equity Trust Co Cust fbo Mani Rahnama IRA	Defrauded Investor	x3157	105,391.19	0.00	29,510.00	28.0%	34,779.09	5,269.00	[2]
Mani and Nazanin Rahnama	Nazanin Rahnama	Defrauded Investor	x4833	500,000.00	0.00	140,000.00	28.0%	165,000.00	25,000.00	[2]
Manuel Pedroso	Millennium Trust Co Cust fbo Manuel Pedroso Roth IRA	Defrauded Investor	x4182	100,000.00	11,221.88	16,778.00	28.0%	33,000.00	5,000.00	
Marcel and Patricia Cohen-Hadria	Cohen-Hadria Revocable Living Trust dtd 12/9/1991; Marcel Cohen-Hadria and Patricia Cohen-Hadria, trustees	Defrauded Investor	x3643   x3677	210,353.22	119,061.82	0.00	56.6%	69,416.56	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Marcel and Patricia Cohen-Hadria	Equity Trust Co Cust fbo Marcel Cohen-Hadria	Defrauded Investor	x3657   x3663   x3664   x4744	483,309.54	4,644.11	130,683.00	28.0%	159,492.15	24,165.00	
Marcia Bean	Millennium Trust Co Cust fbo Marcia C. Bean Roth IRA	Defrauded Investor	x3088	168,896.21	0.00	47,291.00	28.0%	55,735.75	8,445.00	
Marcia D. Moore	Marcia D. Moore SEP IRA	Defrauded Investor	x9100	35,000.00	4,321.73	5,478.00	28.0%	11,550.00	1,750.00	
Marcia Tripp	Marcia K. Tripp	Defrauded Investor	x4103   x4104   x4105   x4106	500,000.00	67,760.34	72,240.00	28.0%	165,000.00	25,000.00	
Marcus R Franklin Revocable Trust of 2011	Marcus R Franklin Revocable Trust Custodial AGENCY	Defrauded Investor	x2425	205,000.00	36,661.30	20,739.00	28.0%	67,650.00	10,250.00	
Margaret S Black Trust dtd 6/30/2000	Millennium Trust Co Cust fbo Bruce & Margaret Black Living Trust	Defrauded Investor	x4240   x4535   x4647	150,000.00	10,882.21	31,118.00	28.0%	49,500.00	7,500.00	
Margarete Talarico	Margarete Talarico Self Directed IRA	Defrauded Investor	x4130	50,000.00	3,753.42	10,247.00	28.0%	16,500.00	2,500.00	
Margot A Tschantz	Margot A Tschantz Self Directed SEP IRA	Defrauded Investor	x5826	208,400.00	25,938.82	32,413.00	28.0%	68,772.00	10,420.00	
Maria D Bustamante & Ricardo Bustamante	Maria D and Ricardo Bustamante JTWROS Custodial AGENCY	Defrauded Investor	x128	40,000.00	1,928.77	9,271.00	28.0%	13,200.00	2,000.00	
Maria Gabriela Parente	Millennium Trust Co Cust fbo The M. Gabriela Parente Family Trust dtd 6/14/2001; M. Gabriela Parente, Trustee	Defrauded Investor	x4393   x5353	120,000.00	24,162.74	9,437.00	28.0%	39,600.00	6,000.00	[3]
Marian Lea Mason	Marian Lea Mason Custodial AGENCY	Defrauded Investor	x6983	25,000.00	294.52	6,705.00	28.0%	8,250.00	1,250.00	
Marie F Harrison	Marie F Harrison TOD Michael A Harrison Custodial AGENCY	Defrauded Investor	x7378	217,300.00	12,223.85	48,620.00	28.0%	71,709.00	10,865.00	
Marigold's Matters LLC	Marigold's Matters LLC AGENCY	Defrauded Investor	x6926	64,184.76	10,607.59	7,364.00	28.0%	21,180.97	3,209.00	
Mario P Manfredonia	Equity Trust Co Cust fbo Mario P Manfredonia	Defrauded Investor	x3151   x3285	200,000.00	35,208.25	20,792.00	28.0%	66,000.00	10,000.00	
Marion D Hayes	Marion D Hayes IRA	Defrauded Investor	x7541	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Marjorie J Shaw Estate	Marjorie Jean Shaw Estate, Randy David Shaw Executor	Defrauded Investor	x3916   x4849   x5251	350,000.00	65,917.33	32,083.00	28.0%	115,500.00	17,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Mark A Handlin	Mark A Handlin SIMPLE IRA	Defrauded Investor	x7337	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Mark A Kovacs & Christine Kovacs	Mark A Kovacs SEP IRA   Mark A. and Christine Kovacs JTWROS AGENCY	Defrauded Investor	x1254   x1257	59,000.00	7,428.50	9,092.00	28.0%	19,470.00	2,950.00	
Mark A Long	Mark Long Self Directed IRA	Defrauded Investor	x4242	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Mark and Dorrie Eaton	Millennium Trust Co Cust fbo Mark and Dorrie Eaton JTWROS	Defrauded Investor	x4274   x4291   x4332   x4731	450,000.00	29,282.15	96,718.00	28.0%	148,500.00	22,500.00	
Mark and Kari Kringen	Mark and Kari Kringen	Defrauded Investor	x4710	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	
Mark and Sarah Hunt	The Hunt Family Trust dtd 7/1/2015; Mark and Sarah Hunt, Trustees	Defrauded Investor	x4806	400,000.00	61,382.56	50,617.00	28.0%	132,000.00	20,000.00	
Mark Benson	Mark A Benson Living Trust dtd 12/21/1993; Mark A Benson, Trustee	Defrauded Investor	x3699	500,000.00	87,246.56	52,753.00	28.0%	165,000.00	25,000.00	
Mark Cowan	Equity Trust Co dba Sterling Trust Cust fbo Mark D Cowan IRA	Defrauded Investor	x5172	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
Mark Cummings-Hill	Millennium Trust Co Cust fbo Mark Cummings-Hill Roth IRA	Defrauded Investor	x4757	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Mark F Levy	Mark F. Levy   Millennium Trust Co Cust fbo Mark F Levy Roth IRA	Defrauded Investor	x3892   x4850   x5250	200,000.00	37,501.64	18,498.00	28.0%	66,000.00	10,000.00	
Mark G Johnson	Mark G Johnson   Millennium Trust Co Cust fbo Mark G Johnson Roth IRA	Defrauded Investor	x2863   x3322	184,000.00	35,489.37	16,031.00	28.0%	60,720.00	9,200.00	
Mark Hardt	Kingdom Trust Co Cust fbo Mark Hardt Rollover IRA	Defrauded Investor	x3562	150,000.00	23,671.30	18,329.00	28.0%	49,500.00	7,500.00	
Mark J and Robyn L Drever	The Drever 2001 Revocable Trust dtd 12/14/2001; Mark John Drever and Robyn L Drever, TTEEs	Defrauded Investor	x3278   x3279   x3584	375,000.00	180,791.08	0.00	48.2%	123,750.00	0.00	[1]
Mark J Rowson	Equity Trust Co Cust fbo Mark J Rowson IRA	Defrauded Investor	x2329   x3930   x3931   x5026	400,000.00	73,436.69	38,563.00	28.0%	132,000.00	20,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Mark Kaminski	Mark Kaminski Self Directed ABO Adalbert Kaminski IRA	Defrauded Investor	x9244	224,600.00	2,645.97	60,242.00	28.0%	74,118.00	11,230.00	
Mark LeClair	Mark LeClair Self Directed IRA	Defrauded Investor	x3445	48,800.00	26.74	13,637.00	28.0%	16,104.00	2,440.00	[3]
Mark Linsky	Equity Trust Co Cust fbo Mark Linsky IRA	Defrauded Investor	x3261	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Mark Luther	Mark Luther Custodial AGENCY	Defrauded Investor	x6579	50,000.00	8,395.21	5,605.00	28.0%	16,500.00	2,500.00	
Mark S Wolter and Nga T. Le	Millennium Trust Co Cust fbo Mark Wolter IRA   Millennium Trust Co Cust fbo Mark Wolter Rollover IRA	Defrauded Investor	x3185   x3519   x5247	310,000.00	58,624.10	28,176.00	28.0%	102,300.00	15,500.00	
Mark S Wolter and Nga T. Le	Millennium Trust Cust Co fbo Nga T. Le IRA	Defrauded Investor	x5246	50,000.00	9,218.84	4,781.00	28.0%	16,500.00	2,500.00	
Mark W Kells	Mark W. Kells HSA	Defrauded Investor	x9645	5,000.00	1,038.09	362.00	28.0%	1,650.00	250.00	
Marla Hunt	Marla Hunt Custodial AGENCY	Defrauded Investor	x0692	50,000.00	3,178.08	10,822.00	28.0%	16,500.00	2,500.00	
Mary A Labesky	Mary A Labesky Self Directed IRA	Defrauded Investor	x3013	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Mary Ann Pitzner	Mary Ann Pitzner Roth IRA   Mary Ann Pitzner Self Directed IRA	Defrauded Investor	x9421   x9422	90,608.64	13,107.09	12,263.00	28.0%	29,900.85	4,531.00	
Mary Catherine Fling	Millennium Trust Co Cust fbo Mary Catherine Fling Rollover IRA   TD Ameritrade Clearing Cust fbo Mary Catherine Fling Rollover IRA	Defrauded Investor	x3621   x3622   x3673   x4844	256,668.42	0.00	71,867.00	28.0%	84,700.58	12,834.00	
Mary Christine Farris-Kipp	Christine Kipp Realty Inc Defined Benefit Plan and Trust; Mary Christine Farris-Kipp, Trustee	Defrauded Investor	x3497	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Mary Nicholson	Mary Nicholson Self Directed IRA	Defrauded Investor	x1517	300,000.00	15,287.67	68,712.00	28.0%	99,000.00	15,000.00	[3][4]
Mary Sau-Wan Cheung	Mary Sau-Wan Cheung Revocable Trust dtd 5/16/2006; Mary Sau-Wan Cheung, Trustee	Defrauded Investor	x4476	100,000.00	8,021.89	19,978.00	28.0%	33,000.00	5,000.00	[2]



## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Mary T Peterson Revocable Trust	Mary T Peterson Revocable Trust Custodial AGENCY	Defrauded Investor	x9136	300,000.00	19,068.48	64,932.00	28.0%	99,000.00	15,000.00	[3]
MaryRose Schall	Millennium Trust Cust Co fbo MaryRose Schall IRA	Defrauded Investor	x4499	100,000.00	6,769.85	21,230.00	28.0%	33,000.00	5,000.00	
Masaru Shinohara	Millennium Trust Co Cust fbo Masaru Shinohara Roth IRA	Defrauded Investor	x4123	117,000.00	17,598.07	15,162.00	28.0%	38,610.00	5,850.00	[2]
Masaru Shinohara	Millennium Trust Co Cust fbo the Masaru Shinohara Revocable Living Trust dtd 5/10/2011; Masaru Shinohara, Trustee	Defrauded Investor	x4116   x4117   x4118	425,000.00	59,657.60	59,342.00	28.0%	140,250.00	21,250.00	[2]
Matthew and Sarah MacDonald	Matthew and Sarah MacDonald	Defrauded Investor	x4244	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Matthew T Bennett	IBAT Cust fbo Matthew Bennett Self Directed IRA   IBAT Cust fbo Matthew T Bennett ABO Betty T Bennett IRA   Matthew Bennett ABO Betty T Bennett Self Directed IRA   Matthew Bennett Self Directed IRA   TD Ameritrade Clearing Cust fbo Matthew Bennett IRA   TD Ameritrade Clearing Cust fbo Matthew T Bennett Benef IRA Betty T Bennett	Defrauded Investor	x4817   x4818   xNYGN   x2807   x3550   x4336   x4337	641,707.77	243,201.94	0.00	37.9%	211,763.56	0.00	[1][2]
Maureen A Wimbiscus Trust	Maureen A Wimbiscus Trust Custodial AGENCY	Defrauded Investor	x6778	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	[3]
Mauro Fraga & Gisele Lima	Mauro Fraga and Gisele Lima JTWROS Custodial AGENCY	Defrauded Investor	x2002	153,500.00	15,264.10	27,716.00	28.0%	50,655.00	7,675.00	
Max A Herde	Max Herde Custodial AGENCY	Defrauded Investor	x8753	507,000.00	29,061.65	112,898.00	28.0%	167,310.00	25,350.00	[3]
Maximilian B Roessel Trust	Maximilian B Roessel Trust for Barbara Yanari U/A 3/30/1982	Defrauded Investor	x3636	85,000.00	17,720.75	6,079.00	28.0%	28,050.00	4,250.00	
Maxine Clark Maxine Clark Jones Trust	Maxine C. Jones Trust AGENCY	Defrauded Investor	x8040	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Maxis Investment Management Inc.	Maxis Investment Management Inc.	Defrauded Investor	x4791	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	[2]
Maxwell Dworkin	Maxwell Dworkin	Defrauded Investor	x4807	75,000.00	9,260.12	11,740.00	28.0%	24,750.00	3,750.00	
Mayela Mercedes Bragg	Mayela Mercedes Bragg Trust fbo Harold V. Bragg Family Trust dtd 12/10/2004; Mayela Mercedes Bragg, Trustee	Defrauded Investor	x4406	270,000.00	24,263.00	51,337.00	28.0%	89,100.00	13,500.00	
Mechele Limbaugh	Mechele Limbaugh TOD Tony D Limbaugh Jr Custodial AGENCY	Defrauded Investor	x3774	212,500.00	16,729.46	42,771.00	28.0%	70,125.00	10,625.00	[3]
Melanie T Robinson	Melanie T Robinson Self Directed IRA	Defrauded Investor	x8568	35,000.00	3,509.58	6,290.00	28.0%	11,550.00	1,750.00	
Melinda T Way	Melinda T Way Self Directed Roth IRA	Defrauded Investor	x5992	123,600.00	19,881.28	14,727.00	28.0%	40,788.00	6,180.00	
Melissa G. Bernhardt	Millennium Trust Co Cust fbo Melissa Bernhardt IRA	Defrauded Investor	x4750	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Mercedes A Thompson	Mercedes A Thompson Self Directed IRA	Defrauded Investor	x4796	99,500.00	22,996.75	4,863.00	28.0%	32,835.00	4,975.00	
Mi Suk Yi-Chon	Mi Suk Yi-Chon Custodial AGENCY	Defrauded Investor	x4302	150,000.00	0.00	42,000.00	28.0%	49,500.00	7,500.00	
Michael A Klawitter	Michael A. Klawitter Custodial AGENCY	Defrauded Investor	x9111	25,000.00	1,020.55	5,979.00	28.0%	8,250.00	1,250.00	
Michael A Smith	IRA Services Trust Co Cust fbo Michael A Smith IRA	Defrauded Investor	x5094	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
Michael and Cheryl Swinehart	Michael & Cheryl Swinehart Comm Prop	Defrauded Investor	x3211   x3212	221,275.49	0.00	61,957.00	28.0%	73,020.91	11,064.00	
Michael and Diane Paulik	Millennium Trust Co Cust fbo Michael Myron Paulik Roth IRA	Defrauded Investor	x3225   x3894	183,615.88	0.00	51,412.00	28.0%	60,593.24	9,181.00	
Michael and Diane Paulik	Paulik Revocable Trust dtd 3/1/1999	Defrauded Investor	x2308   x3102	167,915.70	0.00	47,016.00	28.0%	55,412.18	8,396.00	
Michael and Florica Domnitei	Michael and Florica Domnitei JTWROS	Defrauded Investor	x2736	107,302.37	0.00	30,045.00	28.0%	35,409.78	5,365.00	
Michael and Heather Raschko	Millennium Trust Co Cust fbo Michael and Heather Raschko JTWROS	Defrauded Investor	x4175	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Michael and Jane Smolens	Michael Smolens and Jane L. Smolens, Trustees of the Smolens Trust of 1987	Defrauded Investor	x2862   x3044	410,000.00	79,079.45	35,721.00	28.0%	135,300.00	20,500.00	
Michael and Julie Calligaro	Calligaro Family Revocable Trust u/a 2/15/15; Michael P and Julie M Calligaro Trustees	Defrauded Investor	x4901   x4902	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Michael and Karen Burbidge	A. Michael and Karen Burbidge JTWROS	Defrauded Investor	x4457	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Michael and Kerry Weaver	Michael and Kerry Weaver	Defrauded Investor	x2350   x2778   x5037   x5109	500,000.00	96,587.24	43,413.00	28.0%	165,000.00	25,000.00	
Michael and Marita Ashmore	Michael and Marita Ashmore	Defrauded Investor	x4919	500,000.00	0.00	140,000.00	28.0%	165,000.00	25,000.00	
Michael and Michelle Paulik	Michael D. and Michelle R. Paulik JT TEN	Defrauded Investor	x4377	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Michael and Paulette MacDonald	MacDonald Family Trust dtd 2/20/2009; Michael D. MacDonald and Paulette T. MacDonald Co-Trustees	Defrauded Investor	x052C	500,000.00	0.00	140,000.00	28.0%	165,000.00	25,000.00	
Michael and Teri Zuffinetti	Michael J. Zuffinetti and Teri Dea Zuffinetti	Defrauded Investor	x3909   x4091   x4396	1,128,374.41	365,614.09	0.00	32.4%	372,363.56	6,749.00	[2]
Michael and Tina Thomas	Michael D. and Tina L Thomas	Defrauded Investor	x3973	681,755.62	0.00	190,892.00	28.0%	224,979.35	34,087.00	
Michael and Wen Chi Thomas	Millennium Turst Co Cust fbo Thomas Family Trust u/a 12/16/2009; Michael Thomas and Wen Chi Thomas, Trustees	Defrauded Investor	x3962	300,000.00	42,082.22	41,918.00	28.0%	99,000.00	15,000.00	[2]
Michael Crowell	Michael Crowell Self Directed IRA	Defrauded Investor	x1085	100,000.00	17,883.55	10,116.00	28.0%	33,000.00	5,000.00	
Michael D Norris	Michael D Norris Self Directed IRA	Defrauded Investor	x2183	32,000.00	1,972.60	6,987.00	28.0%	10,560.00	1,600.00	
Michael DeSimone	Michael De Simone 2012 Revocable Trust dtd 1/5/2012; Michael DeSimone, TTEE	Defrauded Investor	x5175	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Michael E Fredrick	Michael E Fredrick Self Directed IRA	Defrauded Investor	x2411	18,500.00	187.53	4,992.00	28.0%	6,105.00	925.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Michael E Fredrick Trust UA March 16, 2000	Michael E Fredrick Trust UA March 16, 2000 Custodial AGENCY	Defrauded Investor	x2410	116,400.00	12,524.72	20,067.00	28.0%	38,412.00	5,820.00	
Michael E Hanson	Millennium Trust Co Cust fbo Michael E. Hanson Roth IRA	Defrauded Investor	x4050	55,000.00	0.00	15,400.00	28.0%	18,150.00	2,750.00	
Michael G and Lauralee Quinn	Michael G & Lauralee Quinn Trust of 2009 U/A 2/17/2010; Michael G and Lauralee Quinn, Trustees   TD Ameritrade Clearing fbo Michael G & Lauralee Quinn Trust of 2009 U/A 2/17/2010; Michael G and Lauralee Quinn, Trustees	Defrauded Investor	x2389   x2512   x3226   x3479	300,000.00	96,401.70	0.00	32.1%	99,000.00	2,598.00	
Michael Gluhanich	Michael D. Gluhanich   The Michael D. Gluhanich Trust dtd 3/15/1995; Michael and Bonita Gluhanich, Trustees	Defrauded Investor	x3903   x4173   x4510	254,035.50	0.00	71,130.00	28.0%	83,831.72	12,702.00	
Michael Harwell	Millennium Trust Co Cust fbo Michael H Harwell IRA	Defrauded Investor	x4142	575,000.00	66,290.41	94,710.00	28.0%	189,750.00	28,750.00	
Michael J Alltucker	Millennium Trust Co fbo Michael J Alltucker Revocable Trust dtd 4/3/20107; Michael J Alltucker, Trustee	Defrauded Investor	x3985	400,000.00	63,200.67	48,799.00	28.0%	132,000.00	20,000.00	
Michael J Arnold	Michael J Arnold Living Trust dtd 9/25/1989; Michael J Arnold TTEE	Defrauded Investor	x3058   x3590	275,000.00	48,631.43	28,369.00	28.0%	90,750.00	13,750.00	
Michael J Flanigan & Susan L Flanigan	Michael J and Susan L Flanigan JTWR0S Custodial AGENCY, TOD Stacey Gurschke and Kelly Flanigan	Defrauded Investor	x1015	80,500.00	12,673.16	9,867.00	28.0%	26,565.00	4,025.00	
Michael King BENE Traditional IRA	Millennium Trust Co Cust fbo Michael King BENE Traditional IRA	Defrauded Investor	x129A	100,000.00	19,287.67	8,712.00	28.0%	33,000.00	5,000.00	
Michael Longyear	Emily Lui Irrevocable Trust dtd 1/3/2008; Michael Longyear Trustee	Defrauded Investor	x3109	105,560.14	0.00	29,557.00	28.0%	34,834.85	5,278.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Michael McChesney	Michael Courts McChesney	Defrauded Investor	x5495   x6008	2,000,000.00	446,030.45	113,970.00	28.0%	660,000.00	100,000.00	
Michael McDonald	Michael McDonald	Defrauded Investor	x3859	206,671.92	0.00	57,868.00	28.0%	68,201.73	10,334.00	[2]
Michael Mills	Millennium Trust Co LLC Cust fbo Michael H Mills	Defrauded Investor	x4143	100,000.00	12,994.51	15,005.00	28.0%	33,000.00	5,000.00	
Michael Montoya	Equity Trust Co Cust fbo Michael Montoya IRA	Defrauded Investor	x4764	100,000.00	3,284.94	24,715.00	28.0%	33,000.00	5,000.00	
Michael Morgan	Michael J Morgan   Millennium Trust Co fbo Michael Morgan IRA	Defrauded Investor	x2286   x3257   x3815	300,000.00	41,028.00	42,972.00	28.0%	99,000.00	15,000.00	
Michael P Thompson	ETC Cust fbo Michael P Thompson Rollover IRA	Defrauded Investor	x3978	200,000.00	28,054.76	27,945.00	28.0%	66,000.00	10,000.00	
Michael R. Abraham	Michael R. Abraham SEP IRA	Defrauded Investor	x8	40,000.00	3,277.88	7,922.00	28.0%	13,200.00	2,000.00	
Michael Rappleyea	Michael Rappleyea Self Directed IRA	Defrauded Investor	x6604	25,000.00	1,541.10	5,459.00	28.0%	8,250.00	1,250.00	
Michael Robison	Michael Robison Custodial AGENCY   Michael Robison Self Directed IRA	Defrauded Investor	x8577   x8578	204,300.00	21,906.99	35,297.00	28.0%	67,419.00	10,215.00	
Michael S Kirschner	Michael S Kirschner Self Directed IRA	Defrauded Investor	x0495	80,800.00	12,786.13	9,838.00	28.0%	26,664.00	4,040.00	
Michael S. Woods	Michael S. Woods SEP IRA	Defrauded Investor	x9103	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Michael Schum	Equity Trust Co Cust fbo Michael Schum IRA	Defrauded Investor	x4830	100,000.00	2,742.47	25,258.00	28.0%	33,000.00	5,000.00	
Michael Semprini	Equity Trust Co Cust fbo Michael Semprini Living Trust dtd 4/10/2008; Michael Semprini, Trustee	Defrauded Investor	x4663	150,000.00	0.00	42,000.00	28.0%	49,500.00	7,500.00	[2]
Michael Stevenson	Millennium Trust Co Cust fbo Michael Stevenson IRA	Defrauded Investor	x4383   x5354	120,000.00	33,524.40	76.00	28.0%	39,600.00	6,000.00	[3]
Michael Temple	Millennium Trust Co Cust fbo Michael Temple Roth IRA	Defrauded Investor	x4823	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Michele Christian	Millennium Trust Co Cust fbo Michele Christian Traditional IRA   Millennium Trust Co Cust fbo Michele Christian Roth IRA	Defrauded Investor	x4177   x4183	172,679.87	0.00	48,350.00	28.0%	56,984.36	8,634.00	
Michele Rae Gardner-Thompson	Equity Trust Co Cust fbo Michele Rae Gardner-Thompson IRA	Defrauded Investor	x4924	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Michelle (Foutch) Pommier	Equity Trust Cust fbo Michelle Y Pommier IRA	Defrauded Investor	x3779	73,000.00	11,520.00	8,920.00	28.0%	24,090.00	3,650.00	[2]
Michiko Seibert	Rolf & Michiko Seibert 1991 Rev Trust; Rolf Seibert and Michiko Seibert, Trustees	Defrauded Investor	x2375   x2505   x3141	500,000.00	96,438.34	43,562.00	28.0%	165,000.00	25,000.00	
Mick and Barbara McGrath	Millennium Trust Co. Cust fbo Mick and Barbara McGrath Family Trust dtd 5/8/2008; Mick and Barbara McGrath, Trustees	Defrauded Investor	x4900	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Miguel Elias	Miguel A. Elias, trustee of The Declaration of Trust of Miguel A. Elias dtd 10/8/1998	Defrauded Investor	x4284	150,000.00	15,221.93	26,778.00	28.0%	49,500.00	7,500.00	[2]
Mike and Evelyn Salvo	Millennium Trust Company LLC fbo Michael and Evelyn Salvo JTWROS	Defrauded Investor	x3631	100,000.00	21,041.11	6,959.00	28.0%	33,000.00	5,000.00	
Mike and Julie Heinrich	Mike and Julie Heinrich	Defrauded Investor	x5014	110,041.83	20,296.35	10,515.00	28.0%	36,313.80	5,502.00	
Mike and Lori Butler	01 The Entrust Group Inc. fbo Lori Jean Butler IRA   The Entrust Group Inc fbo Lori J Butler IRA	Defrauded Investor	x4327   x5161	448,000.00	241,056.81	0.00	53.8%	147,840.00	0.00	[1]
Mike and Lori Butler	The Entrust Group Inc fbo Michael A. Butler IRA	Defrauded Investor	x2021   x4326	250,000.00	36,676.71	33,323.00	28.0%	82,500.00	12,500.00	
Miller Family Trust	Miller Family Trust: Sole and Separate Property of Dianne Miller 5/3/12 Custodial AGENCY	Defrauded Investor	x7636	50,000.00	8,615.76	5,384.00	28.0%	16,500.00	2,500.00	
Milton D and Nicole Mandeville	Milton D. Mandeville   Milton D and Nicole Mandeville	Defrauded Investor	x2708   x3048   x3860   x4596	400,000.00	61,550.82	50,449.00	28.0%	132,000.00	20,000.00	
Milton T. and Donna L. Buehner	Buehner Charitable Remainder Unitrust, Jana Arbow Trustee	Defrauded Investor	x2378	200,000.00	45,589.08	10,411.00	28.0%	66,000.00	10,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre-Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Milton T. and Donna L. Buehner	Milton T Buehner & Donna L Buehner as Co-Trustees of the Buehner Revocable Trust U/T/A dtd 10/2/2012	Defrauded Investor	x2466   x2717   x2954   x3290   x4102   x4712	1,050,000.00	194,822.65	99,177.00	28.0%	346,500.00	52,500.00	
Minal G Mehta	Millennium Trust Co LLC Cust fbo Minal G Mehta Traditional IRA   Minal G Mehta	Defrauded Investor	x3076   x3338	150,000.00	12,386.23	29,614.00	28.0%	49,500.00	7,500.00	
Minh Dieu Vu	Millennium Trust Co Cust fbo Minh Dieu Vu Roth IRA	Defrauded Investor	x4373   x4374   x4375	150,000.00	15,143.88	26,856.00	28.0%	49,500.00	7,500.00	[2]
Minyoung and Shinyoung Lee	Minyoung & Shinyoung Lee JTWROS	Defrauded Investor	x2444   x3459	160,000.00	132,794.21	0.00	83.0%	52,800.00	0.00	[1]
Mireya V Lund	Mireya V Lund Custodial AGENCY	Defrauded Investor	x6500	60,000.00	2,449.31	14,351.00	28.0%	19,800.00	3,000.00	
Mitchell B Gurnett	Mitchell Brian Gurnett IRA	Defrauded Investor	x6991	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Mitchell Heimbach	Mitchell Heimbach Self Directed IRA ABO Laleh Ramsthal	Defrauded Investor	x8493	96,867.00	2,998.90	24,124.00	28.0%	31,966.11	4,843.00	[3]
Mitra and Partha Datta Ray	Mitra & Partha Datta Ray	Defrauded Investor	x5234	200,000.00	30,882.53	25,117.00	28.0%	66,000.00	10,000.00	
Mohan Harihara	Millennium Trust Co Cust fbo Mohan Harihara Rollover IRA	Defrauded Investor	x4114	100,000.00	12,561.62	15,438.00	28.0%	33,000.00	5,000.00	[2]
Monahan Living Trust Richard J Monahan Jr TTEE and Jennifer O Monahan TTEE U/A/D 07 June 2013	Monahan Living Trust Richard J Monahan Jr TTEE and Jennifer O Monahan TTEE U/A/D 07 June 2013 Custodial AGENCY	Defrauded Investor	x8716	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	[3]
Monique Martens	Monique Martens	Defrauded Investor	x4858   x4926   x5177	700,000.00	83,183.87	112,816.00	28.0%	231,000.00	35,000.00	
Morgan Wright	A. Morgan Wright   Millennium Trust Co Cust fbo Alfred Morgan Wright IRA   TD Ameritrade Clearing Cust fbo A. M. Wright IRA	Defrauded Investor	x3419   x3521   x3535   x3844   x3863   x4543   x4602   x4603	2,030,915.15	102,297.46	466,359.00	28.0%	670,202.00	101,546.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Morris Rosenberg	Millennium Trust Co Cust fbo Morris Rosenberg IRA   Morris Rosenberg and Margaret Schneider-Rosenberg	Defrauded Investor	x3361   x4254	1,500,000.00	170,783.54	249,216.00	28.0%	495,000.00	75,000.00	
Mridula Modi	Mridula Modi Self Directed IRA	Defrauded Investor	x8597	100,000.00	3,863.02	24,137.00	28.0%	33,000.00	5,000.00	
Mroz Living Trust	Mroz Living Trust Custodial AGENCY	Defrauded Investor	x9256	100,000.00	17,883.55	10,116.00	28.0%	33,000.00	5,000.00	
Muralidharan Bhoopathy & Amudha Sundaramurthy	Muralidharan Bhoopathy and Amudha Sundaramurthy JTWROS Custodial AGENCY	Defrauded Investor	x911	134,400.00	0.00	37,632.00	28.0%	44,352.00	6,720.00	[3]
Myles and Lori Standish	Myles Standish and Lori Estes Standish JTWROS   TD Ameritrade Clearing Cust fbo Myles Standish and Lori Estes Standish JTWROS	Defrauded Investor	x4253   x4585   x4831	1,500,000.00	565,630.15	0.00	37.7%	495,000.00	0.00	[1]
Myra Barcan	Millennium Trust Co Cust fbo Myra Barcan IRA	Defrauded Investor	x4063   x4554	200,000.00	17,824.62	38,175.00	28.0%	66,000.00	10,000.00	
Nagappan Kumarappan	Millennium Trust Co Cust fbo Nagappan Kumarappan Roth IRA	Defrauded Investor	x3696   x3904	505,378.52	43,534.20	97,972.00	28.0%	166,774.91	25,269.00	
Nahieli (Caldwell) Martinez Davis	Nahieli Caldwell	Defrauded Investor	x4809	200,000.00	28,480.56	27,519.00	28.0%	66,000.00	10,000.00	
NAJU LLC, Attn: Judy Smith	NAJU LLC	Defrauded Investor	x4130	200,000.00	26,630.15	29,370.00	28.0%	66,000.00	10,000.00	
Nancy A McFarland	Nancy A McFarland	Defrauded Investor	x2751   x3494	200,000.00	35,513.74	20,486.00	28.0%	66,000.00	10,000.00	
Nancy Honig & Ronald P. Honig	Ronald P Honig and Nancy Honig AGENCY JTWROS	Defrauded Investor	x9744	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Nancy Kuo	Millennium Trust Co Cust fbo Manna N Kuo Roth IRA	Defrauded Investor	x4014	200,000.00	40,323.26	15,677.00	28.0%	66,000.00	10,000.00	[2]
Nancy L Gilbert and Rollin Corey Chew	Millennium Trust Co Cust fbo Rollin Corey Chew IRA	Defrauded Investor	x3312	85,827.28	0.00	24,032.00	28.0%	28,323.00	4,291.00	
Nancy L Gilbert and Rollin Corey Chew	Chew Family Living Trust dtd 4/25/1997; Nancy Gilbert and Rollin Corey Chew, Trustees	Defrauded Investor	x3897	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	



## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Nancy L Gilbert and Rollin Corey Chew	Millennium Trust Co Cust fbo Nancy L Gilbert IRA	Defrauded Investor	x3293   x3942	331,961.50	0.00	92,949.00	28.0%	109,547.30	16,598.00	
Nancy R Thompson	Nancy R Thompson Self Directed IRA	Defrauded Investor	x4775	10,500.00	1,877.75	1,062.00	28.0%	3,465.00	525.00	
Nancy Shawell	Millennium Trust Co Cust fbo Nancy C Shawell IRA   Nancy Shawell	Defrauded Investor	x2295   x4157   x5423	661,070.65	86,424.72	98,675.00	28.0%	218,153.31	33,054.00	
Natalie Kroll	Ilya Vladimirovich and Natalie Michaela Novitskiy (Natalie Kroll)	Defrauded Investor	x474B	50,000.00	3,532.87	10,467.00	28.0%	16,500.00	2,500.00	
NB 309 Investors LLC   JA 309 Investors LLC	JA 309 Investors, LLC   NB 309 Investors, LLC	Defrauded Investor	x3251   x3379	2,000,000.00	400,767.05	159,233.00	28.0%	660,000.00	100,000.00	[2]
Neal and Kristine Sterchi	Neal and Kristine Sterchi	Defrauded Investor	x4648   x4810	300,000.00	28,565.33	55,435.00	28.0%	99,000.00	15,000.00	
Necitas Gressett	Millennium Trust Co. Cust fbo Necitas Gressett	Defrauded Investor	x4911   x4912	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Neil and Theresa Rhein	Millennium Trust Co Cust fbo Neil Rhein IRA   Millennium Trust Co Cust fbo Neil and Theresa Rhein JTWROS	Defrauded Investor	x4276   x4664	150,000.00	10,143.80	31,856.00	28.0%	49,500.00	7,500.00	
Neil Kumar	Neil Kumar	Defrauded Investor	x4811	50,000.00	5,495.60	8,504.00	28.0%	16,500.00	2,500.00	
Nellie Blanchard	Nellie Blanchard	Defrauded Investor	x2829   x3217	222,924.22	0.00	62,419.00	28.0%	73,564.99	11,146.00	
Nellie Blanchard	Millennium Trust Co. Cust fbo Nellie Blanchard IRA	Defrauded Investor	x5069	100,000.00	18,437.69	9,562.00	28.0%	33,000.00	5,000.00	
Neoklis Kypreos	Kingdom Trust Company Cust fbo Neoklis Kypreos IRA	Defrauded Investor	x3648	150,000.00	23,671.30	18,329.00	28.0%	49,500.00	7,500.00	
NFS LLC/fbo KJP Capital Mgmt fbo Kenneth Peterson	Millennium Trust Co LLC Cust fbo Kenneth J. Peterson Sep IRA   NFS LLC fbo KJP Capital Mgmt fbo Kenneth J Peterson	Defrauded Investor	x4335   x5431	477,100.00	46,614.27	86,974.00	28.0%	157,443.00	23,855.00	
Nicholas Matarazzo	Millennium Trust Cust fbo Nicholas Matarazzo IRA	Defrauded Investor	x3899	200,000.00	24,547.89	31,452.00	28.0%	66,000.00	10,000.00	
Niclas Szoke	Niclas Szoke Self Directed IRA	Defrauded Investor	x4064	50,000.00	1,739.73	12,260.00	28.0%	16,500.00	2,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Nicolas Nassar	Millennium Trust Co Cust fbo Nicolas Nassar Roth IRA	Defrauded Investor	x2338	200,000.00	38,575.31	17,425.00	28.0%	66,000.00	10,000.00	
Nicolas Nassar	Enzo Group, Inc.	Defrauded Investor	x5148	200,000.00	30,882.53	25,117.00	28.0%	66,000.00	10,000.00	
Nima Rahnama	Equity Trust Co. Cust fbo Nima Rahnama IRA	Defrauded Investor	x4899	120,000.00	0.00	33,600.00	28.0%	39,600.00	6,000.00	[2]
Nora D Gustafson	Nora D Gustafson IRA	Defrauded Investor	x7012	18,000.00	3,752.64	1,287.00	28.0%	5,940.00	900.00	
Norma Louise Pappas	Millennium Trust Co Cust fbo Norma S Pappas Trust u/a 7/12/1993; Norma, Nicholas and Derek Pappas, Trustees   TD Ameritrade Clearing fbo Norma S Pappas Trust u/a 7/12/1993; Norma Pappas and Nicholas Pappas and Derek Pappas, Trustees	Defrauded Investor	x3781   x3782	500,000.00	328,109.63	0.00	65.6%	165,000.00	0.00	[1]
Norma Rygh	Marvin A & Norma A Rygh Family Trust u/a 1/1/1991	Defrauded Investor	x4884	100,000.00	1,178.09	26,822.00	28.0%	33,000.00	5,000.00	
Norman M Dean	Norman M Dean Roth IRA   Norman M. Dean IRA	Defrauded Investor	x2612   x2613	30,000.00	5,811.16	2,589.00	28.0%	9,900.00	1,500.00	
OL Group, LTD	OL Group, Ltd. - Granite Harbor Tactical Fund (GHTFX)	Defrauded Investor	x3528   x3951	5,000,000.00	1,924,000.04	0.00	38.5%	1,650,000.00	0.00	[1]
OL Group, LTD	OL Group, Ltd. - Granite Harbor Alternative Fund (GHAFX)	Defrauded Investor	x3531   x3992   x4089   x4672	6,000,000.00	2,268,657.45	0.00	37.8%	1,980,000.00	0.00	[1]
OL Group, LTD	OL Group, Ltd. - IMS Capital	Defrauded Investor	x4713	750,000.00	35,486.30	174,514.00	28.0%	247,500.00	37,500.00	
Omri Gazitt	Millennium Trust Co Cust fbo Omri Gazitt Roth IRA	Defrauded Investor	x3543	150,000.00	28,931.47	13,069.00	28.0%	49,500.00	7,500.00	
OQMQ Family Partnership, LLC   Quick Revocable Trust DTD 11/9/2007	OQMQ Family Partnership, LLC Custodial AGENCY   Quick Revocable Trust DTD 11/9/2007 Custodial AGENCY	Defrauded Investor	x6626   x5184	90,000.00	16,103.83	9,096.00	28.0%	29,700.00	4,500.00	
Ori and Hanna Ben-Haim	Ori & Hanna Ben-Haim   Ori Ben-Haim	Defrauded Investor	x2821   x3553   x4513	221,943.38	0.00	62,144.00	28.0%	73,241.32	11,097.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Ostrow Partnership Defined Benefit Pension Plan	Ostrow Partnership Defined Pension Plan Custodial AGENCY	Defrauded Investor	x7112	205,400.00	35,827.96	21,684.00	28.0%	67,782.00	10,270.00	
Ovedia Cowling	Marital Trust Under the William S. Cowling II Trust dtd 10/20/1982, as amended; First Foundation Bank, TTEE	Defrauded Investor	x3356	500,000.00	87,671.30	52,329.00	28.0%	165,000.00	25,000.00	
Owen G Reese Jr	Owen G Reese Jr Self Directed IRA	Defrauded Investor	x6699	614,700.00	38,654.87	133,461.00	28.0%	202,851.00	30,735.00	[3]
Paige Heimbach	Paige Heimbach Self Directed IRA ABO Laleh Ramsthal	Defrauded Investor	x8494	96,866.00	243.63	26,879.00	28.0%	31,965.78	4,843.00	[3]
Paige L Dantini & Ernest J Dantini Jr.	Ernest J. Dantini Jr. & Paige L Dantini JTWROS Custodial AGENCY	Defrauded Investor	x1827	100,000.00	7,883.56	20,116.00	28.0%	33,000.00	5,000.00	[3]
Pak Ching and Betty Wong	Pak Ching Wong and Betty Wong Living Trust dtd 12/22/94; Pak Ching and Betty Wong, Trustees	Defrauded Investor	x4133	100,000.00	14,657.59	13,342.00	28.0%	33,000.00	5,000.00	[2]
Pamela Anders	Pamela Anders IRA	Defrauded Investor	x271	6,000.00	1,250.84	429.00	28.0%	1,980.00	300.00	
Pamela Graf	Pamela Graf Revocable Trust dtd 6/27/2006; Pamela Graf, Trustee	Defrauded Investor	x4882	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Pamela Lee	Pamela Lee	Defrauded Investor	x821A	23,333.33	562.56	5,971.00	28.0%	7,700.00	1,166.00	
Pamela R Steinberg	Pamela R Steinberg Self Directed IRA	Defrauded Investor	x3339	87,400.00	4,214.36	20,258.00	28.0%	28,842.00	4,370.00	
Pamela Sartori	Pamela C. Sartori ABO Douglas Cline IRA	Defrauded Investor	x0323	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Pamela Wong	Millennium Trust Co Cust fbo Pamela Wong IRA	Defrauded Investor	x4218   x4514	250,000.00	22,810.96	47,189.00	28.0%	82,500.00	12,500.00	
Partha Sarothi Kundu	Millennium Trust Co. Cust fbo Partha Sarothi Kundu	Defrauded Investor	x4826	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Parthassarathy Raguram	Parthassarathy Raguram Self Directed IRA	Defrauded Investor	x6645	574,500.00	0.00	160,860.00	28.0%	189,585.00	28,725.00	
Patricia A Hanley-Peterson	Millennium Trust Co Cust fbo Patricia Hanley-Peterson IRA	Defrauded Investor	x3147   x3572	504,978.69	0.00	141,394.00	28.0%	166,642.97	25,249.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Patricia Amelino	Equity Trust Co Cust fbo Patricia Amelino IRA	Defrauded Investor	x4763	75,000.00	0.00	21,000.00	28.0%	24,750.00	3,750.00	
Patricia Benton	Patricia Benton Custodial AGENCY	Defrauded Investor	x827	50,000.00	780.82	13,219.00	28.0%	16,500.00	2,500.00	
Patricia C Anderson	Patricia C Anderson Custodial AGENCY   Patricia C Anderson Self Directed IRA	Defrauded Investor	x286   x287	236,800.00	31,260.52	35,043.00	28.0%	78,144.00	11,840.00	
Patricia Fuetsch	Patricia A. Fuetsch Revocable Trust dtd 9/24/2010; Patricia Fuetsch, Trustee	Defrauded Investor	x4307	100,000.00	11,145.20	16,855.00	28.0%	33,000.00	5,000.00	
Patricia Klink	Patricia Klink Self Directed IRA	Defrauded Investor	x0813	220,600.00	14,021.70	47,746.00	28.0%	72,798.00	11,030.00	[3]
Patricia P Hauser	Patricia P Hauser Custodial AGENCY TOD Craig Hauser, Heather Prins, Holly Hauser Pixler & Macaria Hauser	Defrauded Investor	x7496	50,000.00	3,657.55	10,342.00	28.0%	16,500.00	2,500.00	
Patricia R Kirkwood	Patricia R Kirkwood IRA	Defrauded Investor	x0460	20,000.00	4,169.58	1,430.00	28.0%	6,600.00	1,000.00	
Patricia Rebne	Patricia Rebne Self Directed IRA	Defrauded Investor	x6774	395,000.00	11,623.17	98,977.00	28.0%	130,350.00	19,750.00	[3]
Patricia Ross	Patricia A Ross	Defrauded Investor	x3835   x3836	100,000.00	18,114.25	9,886.00	28.0%	33,000.00	5,000.00	
Patricia Sharp	Steven Sharp Irrevocable 2012 Trust dtd 12/4/2012; Patricia Sharp, Trustee	Defrauded Investor	x4410   x4411   x4412   x4413   x5718	1,000,000.00	112,191.84	167,808.00	28.0%	330,000.00	50,000.00	[2]
Patricia Sitton	Millennium Trust Co Cust fbo Patricia Sitton IRA	Defrauded Investor	x4836	150,000.00	0.00	42,000.00	28.0%	49,500.00	7,500.00	
Patrick J. Hanlon	Patrick J Hanlon	Defrauded Investor	x2304   x2960   x2961   x4136	347,388.34	190,975.23	0.00	55.0%	114,638.15	0.00	[1]
Patrick Martin	Millennium Trust Co Cust fbo Patrick Martin Roth IRA	Defrauded Investor	x4038	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Patti Craney	Equity Trust Co. Cust fbo Patti Craney IRA	Defrauded Investor	x4789	100,000.00	2,983.57	25,016.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Paul A Hawkins & Peggy A Hawkins	Paul and Peggy Hawkins JTWROS Custodial AGENCY, TOD Sean and Chad Hawkins	Defrauded Investor	x7775	20,000.00	4,169.58	1,430.00	28.0%	6,600.00	1,000.00	
Paul and Susan McBride	Paul Eugene McBride & Susan L McBride Jt Ten	Defrauded Investor	x3709	100,000.00	16,458.90	11,541.00	28.0%	33,000.00	5,000.00	
Paul and Susan McBride	The McBride Trust u/a 5/25/1999; Paul and Susan McBride, Trustees	Defrauded Investor	x3711	100,000.00	16,458.90	11,541.00	28.0%	33,000.00	5,000.00	
Paul Corriveau	Millennium Trust Co Cust fbo Paul Corriveau Roth IRA	Defrauded Investor	x3096	105,560.14	0.00	29,557.00	28.0%	34,834.85	5,278.00	
Paul G Fazio Revocable Trust U/A 7/15/11	Paul G Fazio Revocable Trust U/A 7/15/11 Custodial AGENCY	Defrauded Investor	x9800	977,900.00	160,955.33	112,857.00	28.0%	322,707.00	48,895.00	
Paul Gulick	Gulick Family Trust dtd 7/9/1984; Paul E. Gulick, Trustee	Defrauded Investor	x4067   x4378	500,000.00	62,260.35	77,740.00	28.0%	165,000.00	25,000.00	[2]
Paul Gulick	Paul Gulick	Defrauded Investor	x2209   x5023	900,000.00	175,804.39	76,196.00	28.0%	297,000.00	45,000.00	[2]
Paul Heath	Millennium Trust Co Cust fbo Paul Heath	Defrauded Investor	x4303   x5328	157,000.00	73,928.47	0.00	47.1%	51,810.00	0.00	[1][3]
Paul Laughlin	Paul Laughlin	Defrauded Investor	x2359   x5034	125,000.00	88,874.19	0.00	71.1%	41,250.00	0.00	[1]
Paul N Hayashi	Paul N Hayashi Self Directed IRA	Defrauded Investor	x7862	74,000.00	13,233.85	7,486.00	28.0%	24,420.00	3,700.00	
Paul Peyrebrune	Paul Peyrebrune Self Directed IRA	Defrauded Investor	x9064	50,000.00	4,136.98	9,863.00	28.0%	16,500.00	2,500.00	
Paul R Thompson	Paul R Thompson IRA	Defrauded Investor	x4760	18,000.00	3,752.61	1,287.00	28.0%	5,940.00	900.00	
Paul Sylvan	Equity Trust Co Cust fbo Paul E Sylvan IRA	Defrauded Investor	x3952   x4065   x4414   x4415   x4597   x4766	733,835.62	0.00	205,474.00	28.0%	242,165.75	36,692.00	[2]
Paula Kimble	Millennium Trust Co Cust fbo Paula Kimble IRA	Defrauded Investor	x4842	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	[2]
Peggy Duhig	Millennium Trust Co Cust fbo Peggy Duhig	Defrauded Investor	x4482	100,000.00	3,835.61	24,164.00	28.0%	33,000.00	5,000.00	
Peggy Eide	Peggy Eide Self Directed IRA	Defrauded Investor	x6068	453,000.00	51,257.26	75,583.00	28.0%	149,490.00	22,650.00	[3]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Peggy Monette	Millennium Trust Co Cust fbo Peggy Monette IRA	Defrauded Investor	x4824	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Penny Ann Baizer-Ice	Penny Ann Baizer-Ice	Defrauded Investor	x4622	30,000.00	1,730.99	6,669.00	28.0%	9,900.00	1,500.00	
Peplinski Cedar LLC	Peplinski Cedar LLC Custodial AGENCY	Defrauded Investor	x8980	1,128,500.00	179,603.00	136,377.00	28.0%	372,405.00	56,425.00	
Perennial Specialty Income Fund, LP	US Bank fbo Perennial Specialty Income Fund LP	Defrauded Investor	x3320   x3321   x3326   x5052	4,000,000.00	239,262.57	880,737.00	28.0%	1,320,000.00	200,000.00	
Peter and Christine Lathrop	Millennium Trust Co Cust fbo Peter Matthew and Christine Lathrop JTWROS	Defrauded Investor	x4241	50,000.00	5,967.10	8,033.00	28.0%	16,500.00	2,500.00	
Peter and Karlene Morrow	Peter & Karlene Morrow JTWROS	Defrauded Investor	x2952	50,000.00	6,330.14	7,670.00	28.0%	16,500.00	2,500.00	
Peter and Roseanna Chui	Millennium Trust Co Cust fbo Chui Trust u/a 12/17/2007; Peter and Roseanna Chui, Trustees   TD Ameritrade Clearing fbo Peter Chui	Defrauded Investor	x4029   x4350   x4481	400,000.00	60,936.95	51,063.00	28.0%	132,000.00	20,000.00	[2]
Peter and Sandy Gatti	Millennium Trust Co Cust fbo Sandy P. Gatti Revocable Trust dtd 5/18/2009; Peter and Sandy Gatti, Trustees	Defrauded Investor	x4539	400,000.00	23,934.23	88,066.00	28.0%	132,000.00	20,000.00	
Peter and Sandy Gatti	Millennium Trust Co Cust fbo Peter L. Gatti Revocable Trust dtd 6/1/2009; Peter Gatti, Trustee	Defrauded Investor	x4456	200,000.00	14,575.31	41,425.00	28.0%	66,000.00	10,000.00	
Peter and Zoe Daffern	Peter Daffern and Zoe Daffern	Defrauded Investor	x3893   x4340   x4525	3,250,000.00	449,441.82	460,558.00	28.0%	1,072,500.00	162,500.00	[2]
Peter Anderson & Susan Roeseler	Peter Anderson and Susan Roeseler JTWROS Custodial AGENCY	Defrauded Investor	x8689	354,100.00	12,881.89	86,266.00	28.0%	116,853.00	17,705.00	[3]
Peter Caldwell	Peter Caldwell Custodial AGENCY	Defrauded Investor	x932	300,000.00	77,030.15	6,970.00	28.0%	99,000.00	15,000.00	
Peter Kelly	Millennium Trust Co Cust fbo Peter Kelly Roth IRA	Defrauded Investor	x3075	199,000.00	29,721.88	25,998.00	28.0%	65,670.00	9,950.00	
Peter Lawrence	Peter Lawrence	Defrauded Investor	x3940	287,000.00	55,355.61	25,004.00	28.0%	94,710.00	14,350.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Peter Roskop 'B' Trust dated 5/18/1995	Peter Roskop 'B' Trust 5/18/1995 AGENCY	Defrauded Investor	x8880	45,000.00	9,381.57	3,218.00	28.0%	14,850.00	2,250.00	
Peter T Mayberry	Peter T Mayberry IRA	Defrauded Investor	x7001	15,000.00	3,098.43	1,102.00	28.0%	4,950.00	750.00	
Phil H Ringle	Phil H Ringle Self Directed IRA	Defrauded Investor	x7278	200,000.00	10,191.76	45,808.00	28.0%	66,000.00	10,000.00	
Philip and Barbara Sargenti	Equity Trust Co Cust fbo PBS Living Trust dtd 2/29/2012; Philip and Barbara Sargenti, Trustees	Defrauded Investor	x4626   x4843	200,000.00	11,256.15	44,744.00	28.0%	66,000.00	10,000.00	
Philip Fletcher / Todd Fletcher	Philip D Fletcher and Todd P Fletcher JTWROS Custodial AGENCY	Defrauded Investor	x1105	5,000.00	1,042.40	358.00	28.0%	1,650.00	250.00	
Philip Widmer	Philip Widmer Self Directed IRA	Defrauded Investor	x6613	170,000.00	15,141.63	32,458.00	28.0%	56,100.00	8,500.00	[3]
Phillip C Griffin & Teresa P Griffin	Phillip C Griffin and Teresa P Griffin JTWROS Custodial AGENCY	Defrauded Investor	x6110	115,400.00	18,554.67	13,757.00	28.0%	38,082.00	5,770.00	
Phyl Ray	Millennium Trust Co Cust fbo Phyl Ray Roth IRA	Defrauded Investor	x4837	100,000.00	1,958.91	26,041.00	28.0%	33,000.00	5,000.00	[2]
Pi-Huei Chiou Liu and Chia-Han Liu	Chia-Han Liu   Millennium Trust Co Cust fbo Chia-Han Liu Roth IRA	Defrauded Investor	x3674   x3719	250,000.00	41,563.64	28,436.00	28.0%	82,500.00	12,500.00	
Pi-Huei Chiou Liu and Chia-Han Liu	Millennium Trust Co Cust fbo Pi-Huei Chiou Liu Roth IRA	Defrauded Investor	x2857	175,000.00	28,469.90	20,530.00	28.0%	57,750.00	8,750.00	
Pius Ng	Millennium Trust Co Cust fbo Pius Ng Roth IRA   Pius Ng	Defrauded Investor	x2834   x4359	225,000.00	29,528.74	33,471.00	28.0%	74,250.00	11,250.00	
Portland Center Stage	Portland Center Stage	Defrauded Investor	x4723	390,000.00	21,391.23	87,809.00	28.0%	128,700.00	19,500.00	
Puget Sound Investments, LLP	Puget Sound Investments LLP	Defrauded Investor	x4676	150,000.00	6,312.33	35,688.00	28.0%	49,500.00	7,500.00	[2]
Purnima Kraus-Jensen	Purnima Kraus-Jensen Self Directed IRA	Defrauded Investor	x1290	55,500.00	9,905.75	5,634.00	28.0%	18,315.00	2,775.00	
R Allen and Melissa Morgan	R Allen & Melissa Morgan JTWROS	Defrauded Investor	x3518	108,545.58	0.00	30,393.00	28.0%	35,820.04	5,427.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Rafik Mattar	Rafik Mattar Custodial AGENCY	Defrauded Investor	x6938	25,000.00	869.87	6,130.00	28.0%	8,250.00	1,250.00	
Rahel Abraham	Rahel Abraham Self Directed IRA	Defrauded Investor	x4	393,000.00	17,442.74	92,597.00	28.0%	129,690.00	19,650.00	[3]
Raimundo and Stefanie Menocal	Raimundo and Stefanie Sachs Menocal	Defrauded Investor	x4631	100,000.00	7,835.61	20,164.00	28.0%	33,000.00	5,000.00	[2]
Rajan and Jill Parekh	Equity Trust Co Cust fbo Rajan Parekh Roth IRA   Equity Trust Co Cust fbo Rajan V. and Jill C. Parekh JTWROS	Defrauded Investor	x4624   x4625   x4778   x4779	300,000.00	12,769.83	71,230.00	28.0%	99,000.00	15,000.00	[2]
Rajesh Shah	Millennium Trust Co Cust fbo Rajesh Shah Rollover IRA	Defrauded Investor	x2634	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Rajiv Nagesetty and Neesha Pammi	Rajiv Nagesetty & Neesha Pammi Rev Trust dtd 5/19/2011; Rajiv Nagesetty and Neesha Pammi, TTEE	Defrauded Investor	x3004   x3046   x3373   x3963	350,000.00	161,072.62	0.00	46.0%	115,500.00	0.00	[1]
Ralph Petrosian	Ralph Petrosian	Defrauded Investor	x3025   x3484   x3500	500,000.00	85,917.79	54,082.00	28.0%	165,000.00	25,000.00	
Randal L Hall	Randal L Hall Self Directed IRA	Defrauded Investor	x7334	52,000.00	5,484.94	9,075.00	28.0%	17,160.00	2,600.00	
Randal R. Forehand	Randal R. Forehand IRA	Defrauded Investor	x1618	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Randal Scholl	Randal Scholl Custodial AGENCY TOD Margaret E Scholl	Defrauded Investor	x0545	1,826,000.00	211,238.74	300,041.00	28.0%	602,580.00	91,300.00	
Randall and Susan Graham	Randall Graham Revocable Trust dtd 12/21/1995; Randall Graham, Trustee	Defrauded Investor	x4797	135,000.00	3,783.69	34,016.00	28.0%	44,550.00	6,750.00	
Randall and Susan Graham	Susan Graham Revocable Trust dtd 12/21/1995; Susan Graham, Trustee	Defrauded Investor	x4796	135,000.00	3,783.69	34,016.00	28.0%	44,550.00	6,750.00	
Randall B Rush	Randall B. Rush SEP IRA	Defrauded Investor	x9267	25,000.00	2,068.50	4,932.00	28.0%	8,250.00	1,250.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Randall M and Deborah A Whitman	Randall M & Deborah A Whitman JTWROS   TD Ameritrade Clearing Cust fbo Randall M Whitman Rollover IRA	Defrauded Investor	x2692   x3403   x3404	450,000.00	305,831.44	0.00	68.0%	148,500.00	0.00	[1][2]
Rande S Read	Rande S Read Self Directed IRA	Defrauded Investor	x6671	10,000.00	136.99	2,663.00	28.0%	3,300.00	500.00	
Randy and Rebecca Regan	Regan Family Trust u/a 4/25/2003; Randy P Regan and Rebecca T Regan, Trustees	Defrauded Investor	x3411	100,000.00	16,657.53	11,342.00	28.0%	33,000.00	5,000.00	
Randy and Rebecca Regan	Equity Trust Co Cust fbo Randy Regan Rollover IRA   TD Ameritrade Clearing Cust fbo Randy P Regan IRA	Defrauded Investor	x2432   x4690	200,000.00	115,608.49	0.00	57.8%	66,000.00	0.00	[1]
Randy D Shaw	Millennium Trust Co LLC Cust fbo Randy D Shaw Roth IRA	Defrauded Investor	x2595   x2596   x3113   x3375	644,808.36	0.00	180,546.00	28.0%	212,786.76	32,241.00	
Ravikumar Tripuraneni	FNAC 401(k) Profit Sharing Plan fbo Ravikumar Tripuraneni MD Trustee	Defrauded Investor	x3987   x3988	111,328.32	0.00	31,172.00	28.0%	36,738.35	5,566.00	
Ravikumar Tripuraneni	Tripuraneni 2001 Trust u/a 4/4/2001; Ravikumar and Jyotsnasri Tripuraneni, Trustees	Defrauded Investor	x3989   x3990   x4210	358,306.79	264,013.70	0.00	73.7%	118,241.24	0.00	[1]
Raymond and Peggy Chu	Millennium Trust Co Cust fbo Chu Family Trust u/a 10/28/2008; Raymond Chu and Peggy Chu, trustees   Millennium Trust Co LLC Cust fbo Chu Family Trust	Defrauded Investor	x3651   x3652   x3653	300,000.00	51,065.79	32,934.00	28.0%	99,000.00	15,000.00	[2]
Raymond J Wetzel	Raymond J Wetzel IRA	Defrauded Investor	x6580	1,500.00	251.90	168.00	28.0%	495.00	75.00	
Raymond Ringering	Raymond Ringering Self Directed IRA	Defrauded Investor	x7287	150,000.00	13,849.32	28,151.00	28.0%	49,500.00	7,500.00	[3]
RE Wacker Wealth Partners, LLC	REW Alt Income, LP	Defrauded Investor	x5429   x6015	3,000,000.00	674,894.76	165,105.00	28.0%	990,000.00	150,000.00	
Rebecca LeCheminant	Millennium Trust Co Cust fbo Rebecca LeCheminant	Defrauded Investor	x4756	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Rebecca Matsuoka	Rebecca Matsuoka Revocable Living Trust dtd 3/4/2008, Rebecca Matsuoka Trustee	Defrauded Investor	x2651	50,000.00	7,527.41	6,473.00	28.0%	16,500.00	2,500.00	
Rebecca Matsuoka	Equity Trust Co Cust FBO Becky Matsuoka IRA	Defrauded Investor	x2652	50,000.00	7,527.41	6,473.00	28.0%	16,500.00	2,500.00	
Reed Torkay	Equity Trust Co Cust fbo Reed Torkay IRA	Defrauded Investor	x4872	100,000.00	1,597.26	26,403.00	28.0%	33,000.00	5,000.00	
Renee Claire Koch & Robert H Koch	Renee and Robert Koch JTWROS Custodial AGENCY TOD Ashleigh Elizabeth Early, Laurel Kristine Casal, Jonathan Barrett Koch and Benjamin Jordan Koch	Defrauded Investor	x1041	119,900.00	6,701.27	26,871.00	28.0%	39,567.00	5,995.00	[3]
Revocable Trust of Barbara S Kabot Dtd 7/28/1992	Revocable Trust of Barbara S Kabot Custodial Trust AGENCY	Defrauded Investor	x9018	86,500.00	18,033.46	6,187.00	28.0%	28,545.00	4,325.00	
Rex E Madion	Rex E Madion Self Directed IRA	Defrauded Investor	x6824	117,600.00	18,898.58	14,029.00	28.0%	38,808.00	5,880.00	
Reza Saidi	Reza Saidi	Defrauded Investor	x2831   x3549	111,462.11	1,238.47	29,971.00	28.0%	36,782.50	5,573.00	
RF MacDonald Co.	RF MacDonald Co.   TD Ameritrade Clearing fbo RF MacDonald Co.	Defrauded Investor	x052A   x3023   x4227   x4567   x5215   x5441   x5446	4,800,000.00	675,928.91	668,071.00	28.0%	1,584,000.00	240,000.00	
Rhonda J Hill	Rhonda J Hill Self Directed IRA	Defrauded Investor	x8918	52,900.00	9,450.58	5,361.00	28.0%	17,457.00	2,645.00	
Ricardo J Salazar	Ricardo Salazar Self Directed IRA	Defrauded Investor	x0276	92,000.00	15,844.17	9,916.00	28.0%	30,360.00	4,600.00	
Richard and Karen Holt	Millennium Trust Co Cust fbo Richard F Holt Revocable Trust dtd 4/7/2005; Richard Holt, Trustee	Defrauded Investor	x4221	50,000.00	4,880.83	9,119.00	28.0%	16,500.00	2,500.00	
Richard and Karen Holt	Millennium Trust Co Cust fbo Richard Holt Roth IRA	Defrauded Investor	x4292   x4683	150,000.00	12,616.39	29,384.00	28.0%	49,500.00	7,500.00	
Richard and Karen Holt	Millennium Trust Co Cust fbo Karen Holt Roth IRA	Defrauded Investor	x4701	50,000.00	2,021.91	11,978.00	28.0%	16,500.00	2,500.00	
Richard and Madeline Chubbs	Millennium Trust Co Cust fbo Madeline Chubbs Roth IRA	Defrauded Investor	x4186	50,000.00	5,045.21	8,955.00	28.0%	16,500.00	2,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Richard and Margaret Wall	Millennium Trust Co Cust fbo Richard Wall Beneficiary IRA   Millennium Trust Co LLC Cust fbo Richard H Wall Roth IRA	Defrauded Investor	x2884   x3733	265,000.00	51,112.41	23,088.00	28.0%	87,450.00	13,250.00	
Richard and Patrishia Probasco	Richard & Patrishia Probasco	Defrauded Investor	x2016   x3814   x4536	450,000.00	49,041.12	76,959.00	28.0%	148,500.00	22,500.00	
Richard and Paula Strome	Strome Living Trust U/A 7/21/1987	Defrauded Investor	x2529   x4681	360,953.54	0.00	101,067.00	28.0%	119,114.67	18,048.00	
Richard and Shirley Prologo	Richard and Shirley Prologo JWROS	Defrauded Investor	x4934	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Richard Barton	Equity Trust Co Cust fbo Richard M Barton IRA   Equity Trust Co dba Sterling Trust Cust fbo Richard M Barton IRA   Provident Trust Group, LLC fbo Richard Barton IRA   Richard Barton - Kelly Ann Barton   Richard Barton - Shannon M Evans   Richard M Barton and Diane M Barton Revocable Living Trust, dated 07/13/1998 Custodial AGENCY	Defrauded Investor	x377   xW1R9   x3085   x3137   x3138   x4198   x4557   x4558   x5433	1,012,114.08	3,773.24	279,619.00	28.0%	333,997.65	50,605.00	
Richard Conway	Richard Conway   TD Ameritrade Clearing Cust fbo Richard P Conway SEP IRA   TD Ameritrade Clearing Cust fbo Richard P Conway individual 401k	Defrauded Investor	x2700   x2878   x4293   x4294	49,136.82	32,235.31	0.00	65.6%	16,215.15	0.00	[1]
Richard D Ader	Richard Ader Custodial AGENCY   Richard Ader Self Directed SEP IRA	Defrauded Investor	x93   x94	268,000.00	18,297.78	56,742.00	28.0%	88,440.00	13,400.00	[3]
Richard D Knight	Millennium Trust Co LLC Cust FBO Richard D Knight Roth IRA   Millennium Trust Co LLC Cust FBO Richard Knight Roth IRA	Defrauded Investor	x3009   x3879	474,254.87	0.00	132,791.00	28.0%	156,504.11	23,713.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Richard Demeter	The Richard Demeter Revocable Trust dtd 3/25/2004; Richard Demeter, Trustee	Defrauded Investor	x3902	500,000.00	70,136.97	69,863.00	28.0%	165,000.00	25,000.00	
Richard F Sohn	Millennium Trust Co Cust fbo Richard F. Sohn	Defrauded Investor	x3898	100,000.00	15,780.81	12,219.00	28.0%	33,000.00	5,000.00	
Richard G Riesen	Millennium Trust Co Cust fbo Richard G. Riesen SEP IRA	Defrauded Investor	x2750   x3478	250,000.00	40,157.55	29,842.00	28.0%	82,500.00	12,500.00	
Richard Keeling	The Keeling Living Trust dtd 6/28/1991; Richard Keeling, Trustee	Defrauded Investor	x4454	500,000.00	12,382.81	127,617.00	28.0%	165,000.00	25,000.00	
Richard Kusper and Jeanette Justus	TD Ameritrade Clearing fbo The Kusper Justus Living Trust; Richard Kusper or Jeanette Justus, TTEEs   The Kusper Justus Liv. Trust ua 11/27/2000; Richard Kusper & Jeanette Justus ttees.	Defrauded Investor	x3233   x4923	413,810.00	212,254.28	0.00	51.3%	136,557.30	0.00	[1]
Richard Kusper and Jeanette Justus	Millennium Trust Co Clearing Cust fbo Richard L Kusper Roth IRA	Defrauded Investor	x2629   x3047	255,453.96	0.00	71,527.00	28.0%	84,299.81	12,773.00	
Richard Kusper and Jeanette Justus	Millennium Trust Co Clearing Cust fbo Jeanette C Justus Roth IRA	Defrauded Investor	x2642	141,798.62	0.00	39,704.00	28.0%	46,793.54	7,090.00	
Richard L Rogers	Richard L Rogers IRA	Defrauded Investor	x8820	9,000.00	1,876.30	644.00	28.0%	2,970.00	450.00	
Richmond G Bernhardt, Jr and Doris H Bernhardt	Richmond G Bernhardt, Jr. & Doris H Bernhardt	Defrauded Investor	x4234   x4608   x5402	500,000.00	60,054.80	79,945.00	28.0%	165,000.00	25,000.00	
Rick and Debra Talcott	Talcott Living Trust 1998	Defrauded Investor	x2712	100,000.00	10,509.57	17,490.00	28.0%	33,000.00	5,000.00	
Rick Rehan	Millennium Trust Co Cust fbo The Rehan Family 1990 Trust dtd 4/6/1990; Rick and Kerry Rehan, Trustees	Defrauded Investor	x4389   x5355	130,000.00	44,119.48	0.00	33.9%	42,900.00	0.00	[1][3]
Rick Stone	Blackner Stone & Associates Defined Benefit Plan	Defrauded Investor	x2311   x4471	3,000,000.00	536,238.35	303,762.00	28.0%	990,000.00	150,000.00	[2]
Rick Tillman	Equity Trust Co Cust fbo Rick Tillman IRA	Defrauded Investor	x3393   x3394	110,690.63	0.00	30,993.00	28.0%	36,527.91	5,535.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Rob Loren	Rob Loren Self Directed IRA	Defrauded Investor	x4134	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	
Robert (Bob) Johnson	Robert Johnson	Defrauded Investor	x4200	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Robert A. Slack	ETC Cust fbo Robert A Slack IRA	Defrauded Investor	x2624   x3998   x3999	160,000.00	25,501.41	19,299.00	28.0%	52,800.00	8,000.00	
Robert Aboud	Robert Aboud	Defrauded Investor	x4015	100,641.10	0.00	28,180.00	28.0%	33,211.56	5,032.00	
Robert and Anna Kelly	Robert and Anna Kelly	Defrauded Investor	x4935	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	
Robert and Debbie Boss	Robert & Debbie Boss	Defrauded Investor	x2043	214,947.06	0.00	60,185.00	28.0%	70,932.53	10,748.00	
Robert and Jane Boyl	Millennium Trust Co Cust fbo Robert M Boyl SEP IRA   TD Ameritrade Clearing fbo Robert M. Boyl	Defrauded Investor	x2918   x2922	200,000.00	111,852.80	0.00	55.9%	66,000.00	0.00	[1]
Robert and Jane Boyl	Jane Y Justina-Boyl	Defrauded Investor	x3827	100,000.00	14,027.34	13,973.00	28.0%	33,000.00	5,000.00	
Robert and Janice Dumin	Millennium Trust Co Cust fbo Robert Dumin Roth IRA	Defrauded Investor	x4269   x4716	100,000.00	6,639.72	21,360.00	28.0%	33,000.00	5,000.00	
Robert and Jean Rosenthal	Robert and Jean Rosenthal JTWR0S	Defrauded Investor	x2317   x3645	160,000.00	27,124.38	17,676.00	28.0%	52,800.00	8,000.00	
Robert and Jennifer Gurss	Jennifer Strauss Gurss Revocable Trust	Defrauded Investor	x4211	100,000.00	10,893.11	17,107.00	28.0%	33,000.00	5,000.00	
Robert and Jennifer Gurss	Robert Mayer Gurss Revocable Trust	Defrauded Investor	x4316	50,000.00	4,442.47	9,558.00	28.0%	16,500.00	2,500.00	
Robert and Lynda Beauchamp	Millennium Trust Co Cust fbo Robert Beauchamp Family Living Trust dtd 11/1/2002; Robert and Lynda Beauchamp, Trustees	Defrauded Investor	x4762	300,000.00	10,126.03	73,874.00	28.0%	99,000.00	15,000.00	[2]
Robert and Madeline Katz	Millennium Trust Co Cust fbo Madeline Z Katz	Defrauded Investor	x4492	50,000.00	3,423.28	10,577.00	28.0%	16,500.00	2,500.00	
Robert and Madeline Katz	Millennium Trust Co Cust fbo Robert Katz IRA   Millennium Trust Co. Cust fbo Robert Katz	Defrauded Investor	x4013   x4501	250,000.00	29,045.14	40,955.00	28.0%	82,500.00	12,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Robert and Margo A Simmons	Millennium Trust Co Cust fbo Robert G Simmons Roth IRA   Robert G and Margo A Simmons JTWROS	Defrauded Investor	x3306   x3517   x3613   x4190	610,000.00	95,245.40	75,555.00	28.0%	201,300.00	30,500.00	
Robert B Lewis	Robert B Lewis Self Directed IRA	Defrauded Investor	x3723	261,200.00	26,306.77	46,829.00	28.0%	86,196.00	13,060.00	
Robert B. Blaha	Robert B. Blaha IRA	Defrauded Investor	x469	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Robert C Halpin	Robert C Halpin Custodial AGENCY	Defrauded Investor	x7436	30,000.00	1,273.98	7,126.00	28.0%	9,900.00	1,500.00	
Robert C Marvin	NTC & Co fbo Robert C Marvin IRA	Defrauded Investor	x2017	227,320.42	0.00	63,650.00	28.0%	75,015.74	11,366.00	
Robert C Marvin	Marvin Family Trust	Defrauded Investor	x2077	858,155.18	0.00	240,283.00	28.0%	283,191.21	42,908.00	
Robert Cotten	Robert Cotten Self Directed IRA	Defrauded Investor	x0425	10,000.00	1,946.70	853.00	28.0%	3,300.00	500.00	
Robert D Robichaud	Robert D Robichaud Custodial AGENCY	Defrauded Investor	x8625	25,000.00	0.00	7,000.00	28.0%	8,250.00	1,250.00	
Robert D Thompson	Robert D Thompson Self Directed IRA	Defrauded Investor	x4776	50,000.00	11,789.73	2,210.00	28.0%	16,500.00	2,500.00	
Robert David Levinson	Robert David Levinson Self Directed IRA	Defrauded Investor	x3705	250,000.00	1,027.41	68,973.00	28.0%	82,500.00	12,500.00	[3]
Robert E. Richter	Robert E. Richter	Defrauded Investor	x2352   x3808	204,420.65	0.00	57,238.00	28.0%	67,458.81	10,221.00	
Robert Fry	Transformation Org Profit Sharing Plan; Robert Fry, Jr., Trustee	Defrauded Investor	x4720   x4721   x4722	330,000.00	0.00	92,400.00	28.0%	108,900.00	16,500.00	
Robert G. Launsby	Robert G. Launsby SEP IRA	Defrauded Investor	x3225	34,864.09	6,958.08	2,804.00	28.0%	11,505.15	1,743.00	
Robert Gaffuri	Equity Trust Co Cust fbo Robert Gaffuri IRA	Defrauded Investor	x4940	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Robert H Koch	Robert H Koch Self Directed IRA	Defrauded Investor	x1040	197,600.00	108.27	55,220.00	28.0%	65,208.00	9,880.00	[3]
Robert Hendler	Millennium Trust Co Cust fbo Robert P Hendler IRA	Defrauded Investor	x2766   x3215	200,000.00	33,890.38	22,110.00	28.0%	66,000.00	10,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Robert J. Gilliom and Patricia A. Schifferle, TTEE	The Gilliom-Schifferle 2011 Revocable Family Living Trust U/A 8/18/11; Robert J. Gilliom and Patricia A. Schifferle, TTEE	Defrauded Investor	x3995   x3996	105,453.79	0.00	29,527.00	28.0%	34,799.75	5,273.00	
Robert Jesse Cunitz	Equity Trust Co dba Sterling Trust Cust. fbo Robert Jesse Cunitz IRA	Defrauded Investor	x5140	100,000.00	22,587.43	5,413.00	28.0%	33,000.00	5,000.00	
Robert Klink	Robert Klink Custodial AGENCY	Defrauded Investor	x0810	70,000.00	8,343.16	11,257.00	28.0%	23,100.00	3,500.00	[3]
Robert L. Hicks	Alternative Asset Group LLC 401K Plan FBO Robert L. Hicks	Defrauded Investor	x3319	500,000.00	52,777.46	87,223.00	28.0%	165,000.00	25,000.00	
Robert Manly	Millennium Trust Co Cust fbo Sharp Rees-Stealy Medical Group, Inc. Money Purchase Pension Plan fbo Robert Manly, M.D.	Defrauded Investor	x4299   x5325	100,000.00	13,517.85	14,482.00	28.0%	33,000.00	5,000.00	[3]
Robert Payne	Millennium Trust Cust Co fbo Robert B. Payne Roth IRA FLL PWR ATT Barbara Payne	Defrauded Investor	x2882	125,000.00	24,109.63	10,890.00	28.0%	41,250.00	6,250.00	
Robert R Ramos	Robert R Ramos Roth IRA	Defrauded Investor	x6582	15,000.00	3,127.19	1,073.00	28.0%	4,950.00	750.00	
Robert Reed	Robert J Reed	Defrauded Investor	x3888	130,000.00	12,873.95	23,526.00	28.0%	42,900.00	6,500.00	
Robert S Brewster	Robert S Brewster Self Directed IRA	Defrauded Investor	x089	50,000.00	4,520.53	9,479.00	28.0%	16,500.00	2,500.00	
Robert Sugar	Equity Trust Company Cust fbo Robert L. Sugar Roth IRA	Defrauded Investor	x4618   x4886	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	[2]
Robert T Tomlinson	Robert T Tomlinson Self Directed IRA	Defrauded Investor	x0612	80,000.00	14,306.85	8,093.00	28.0%	26,400.00	4,000.00	
Robert Taylor	Millennium Trust Co LLC Cust fbo Robert D Taylor Rollover IRA	Defrauded Investor	x3905	200,000.00	33,356.14	22,644.00	28.0%	66,000.00	10,000.00	
Robert W. Rheingrover	Rheingrover Family Trust dtd 12/28/1999; Robert W. Rheingrover & Joanne M. Rheingrover TTEEs	Defrauded Investor	x2002	100,000.00	21,041.11	6,959.00	28.0%	33,000.00	5,000.00	
Roberta Rothbart Rev Trust	Roberta Rothbart Revocable Trust dated 9/15/11 Custodial AGENCY	Defrauded Investor	x9060	31,700.00	5,659.63	3,216.00	28.0%	10,461.00	1,585.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Robin Anderson	Millennium Trust Co Cust fbo Robin Anderson IRA	Defrauded Investor	x4873	100,000.00	1,139.72	26,860.00	28.0%	33,000.00	5,000.00	
Rocksand Dodson	Rocksand Dodson Self Directed Roth IRA	Defrauded Investor	x4357	50,000.00	10,423.96	3,576.00	28.0%	16,500.00	2,500.00	
Rodger and Jill Reiss	Reiss Family Trust dtd 4/21/1995; Rodger and Jill Reiss Trustees	Defrauded Investor	x2937   x3309	417,982.92	71,052.72	45,982.00	28.0%	137,934.36	20,900.00	
Rodger and Jill Reiss	Millennium Trust Co LLC Cust fbo Rodger Reiss SEP IRA	Defrauded Investor	x2941	16,162.03	0.00	4,525.00	28.0%	5,333.47	808.00	
Roeber Family Trust dtd 2/16/2000	Roeber Family Trust dtd 2/16/2000 AGENCY	Defrauded Investor	x8787	20,000.00	3,789.85	1,810.00	28.0%	6,600.00	1,000.00	
Roger Spoelman	Roger Spoelman	Defrauded Investor	x3490   x3503   x4019   x4466   x4564   x4696	311,847.25	0.00	87,317.00	28.0%	102,909.59	15,593.00	
Roland Baiza Jr	Roland Baiza Jr IRA	Defrauded Investor	x218	30,000.00	6,254.37	2,146.00	28.0%	9,900.00	1,500.00	
Ron Hagen	Ron Hagen	Defrauded Investor	x4144   x3456   x4532	1,319,665.50	1,081,949.34	0.00	82.0%	435,489.62	0.00	[1]
Ronald and Anne Adamson	Adamson Family Revocable Trust u/a 8/28/1996; Ronald and Florence Anne Adamson, Trustees	Defrauded Investor	x3507	100,000.00	16,246.57	11,753.00	28.0%	33,000.00	5,000.00	
Ronald and Ellen F Chang	Ellen F. Chang and Ronald Chang   Ronald and Ellen F Chang JTWROS   TD Ameritrade Clearing fbo Ellen F. Chang	Defrauded Investor	x3273   x3274   x3275   x3276   x3305   x3546   x4343   x4344	898,958.26	0.00	251,708.00	28.0%	296,656.23	44,948.00	
Ronald C and Karen M Floyd	Ronald C & Karen M Floyd	Defrauded Investor	x5063	61,701.37	11,380.31	5,896.00	28.0%	20,361.45	3,085.00	
Ronald Carpio	Ronald Carpio Self Directed IRA	Defrauded Investor	x866	155,000.00	7,973.69	35,426.00	28.0%	51,150.00	7,750.00	
Ronald Goedde	Equity Trust Co Clearing Cust fbo Ronald J Goedde IRA   TD Ameritrade Clearing Cust fbo Ronald J Goedde IRA	Defrauded Investor	x2666   x2667   x2942	300,000.00	228,109.57	0.00	76.0%	99,000.00	0.00	[1]



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Ronald Inouye	Walter W. Wurster Irrevocable Trust dtd 7/22/2004, Ronald Inouye, Trustee	Defrauded Investor	x3602   x4601   x5710	13,121,340.59	3,335,279.03	338,696.00	28.0%	4,330,042.39	656,067.00	[2]
Ronald J. Doubt	Ronald J. Doubt Self Directed IRA	Defrauded Investor	x4493	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Ronald L Paxson	Ronald L Paxson IRA   Ronald L Paxson Self Directed IRA	Defrauded Investor	x8872   x8873	20,000.00	3,589.84	2,010.00	28.0%	6,600.00	1,000.00	
Ronald S Puma	Ronald S Puma Self Directed Roth IRA	Defrauded Investor	x2235   x2236	100,000.00	54.79	27,945.00	28.0%	33,000.00	5,000.00	
Ronald Tedesco	Ronald J Tedesco	Defrauded Investor	x5252	100,000.00	15,440.93	12,559.00	28.0%	33,000.00	5,000.00	
Ronald Travisano	Millennium Trust Co Cust fbo Ronald Travisano IRA	Defrauded Investor	x4487	50,000.00	3,432.87	10,567.00	28.0%	16,500.00	2,500.00	
Ronald W Townsend	Ronald W Townsend Self Directed IRA	Defrauded Investor	x5672	50,000.00	8,251.37	5,749.00	28.0%	16,500.00	2,500.00	
Rosalie Seward	Millennium Trust Company LLC Cust fbo Rosalie Seward IRA	Defrauded Investor	x3634	100,000.00	21,041.11	6,959.00	28.0%	33,000.00	5,000.00	
Rosalind Chow Fu & Jack Woon	Jack Woon Self Directed IRA   Jack Woon and Rosalind Chow Fu JTWROS Custodial AGENCY	Defrauded Investor	x9130   x9133	792,400.00	95,009.20	126,863.00	28.0%	261,492.00	39,620.00	
Rosalind H Fu	Rosalind H. Fu Self Directed IRA	Defrauded Investor	x2876	100,000.00	6,356.17	21,644.00	28.0%	33,000.00	5,000.00	
Rosanna Boulton	Rosanna Boulton Self Directed IRA	Defrauded Investor	x966	535,700.00	32,027.31	117,969.00	28.0%	176,781.00	26,785.00	[3]
Rose A Raber	Rose A Raber Custodial AGENCY, TOD Debra R Tatro	Defrauded Investor	x6357	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Rose Marie LeCheminant	Millennium Trust Co Cust fbo Rose Marie Le Cheminant IRA	Defrauded Investor	x4736	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Ross and Patricia Wilcox	Ross P. Wilcox Family Trust	Defrauded Investor	x4349   x4546   x4638	200,000.00	13,413.68	42,586.00	28.0%	66,000.00	10,000.00	
Ross and Patricia Wilcox	Millennium Trust Co Cust fbo Ross Wilcox Roth IRA   Ross and Patricia Wilcox JTWROS	Defrauded Investor	x4204   x4649   x4662	300,000.00	17,434.25	66,566.00	28.0%	99,000.00	15,000.00	
Roy Kaplan	Millennium Trust Co Cust fbo Roy Kaplan IRA	Defrauded Investor	x4306   x5330	160,000.00	67,861.37	0.00	42.4%	52,800.00	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Rudolph A Faller Living Trust UA 7/13/1993	Rudolph A Faller Living Trust UA 7/13/1993 Custodial AGENCY	Defrauded Investor	x9582	1,315,000.00	245,443.54	122,756.00	28.0%	433,950.00	65,750.00	[3]
Rusell F Ingram	Russell F Ingram Self Directed IRA   Russell F Ingram Self Directed Roth IRA	Defrauded Investor	x2760   x2763	67,000.00	7,177.53	11,582.00	28.0%	22,110.00	3,350.00	
Rush Family Trust c/o Blaine Rush	Rush Family Charitable Trust	Defrauded Investor	x4625	10,000.00	2,084.78	715.00	28.0%	3,300.00	500.00	
Russell E Vaught	Russell E Vaught	Defrauded Investor	x2587	200,000.00	38,575.31	17,425.00	28.0%	66,000.00	10,000.00	
Ruta Jane Karasa Comegys Separate Share Irrevocable Trust	Ruta Jane Karasa Comegys Separate Share Irrevocable Trust ABO Norman Karasa SEP IRA	Defrauded Investor	x9127	40,000.00	8,339.17	2,861.00	28.0%	13,200.00	2,000.00	
Ruth D Rosin Revocable Trust 5/06/1991	Ruth D Rosin Revocable Trust 5/06/1991 Custodial AGENCY	Defrauded Investor	x8877	56,100.00	10,020.20	5,688.00	28.0%	18,513.00	2,805.00	
Ruth J Lerner	Millennium Trust Co Cust fbo Ruth Lerner Roth IRA	Defrauded Investor	x2394   x2746	125,000.00	24,109.64	10,890.00	28.0%	41,250.00	6,250.00	
Ruth J Lerner	Ruth J Lerner 2010 Trust, Ruth J Lerner Trustee	Defrauded Investor	x2747   x3559   x4462	125,000.00	19,125.93	15,874.00	28.0%	41,250.00	6,250.00	
Ruth Levinson Revocable Living Trust	Ruth Levinson Revocable Living Trust Custodial AGENCY	Defrauded Investor	x3721	50,000.00	4,328.75	9,671.00	28.0%	16,500.00	2,500.00	
Ryan M Fox	Ryan Fox Self Directed Roth Beneficiary IRA	Defrauded Investor	x1741	64,400.00	35.29	17,997.00	28.0%	21,252.00	3,220.00	[3]
Ryan Rowley	Ryan J Rowley ABO Robert Rowley Self Directed IRA	Defrauded Investor	x9074	4,500.00	938.17	322.00	28.0%	1,485.00	225.00	
Sabella Boyd Family Trust	Sabella Boyd Family Trust Custodial AGENCY	Defrauded Investor	x0204	50,000.00	1,739.73	12,260.00	28.0%	16,500.00	2,500.00	[3]
Sally B Callander	Sally B Callander Self Directed IRA	Defrauded Investor	x965	106,100.00	15,203.66	14,504.00	28.0%	35,013.00	5,305.00	
Sally Gould	Sally Gould Self Directed IRA	Defrauded Investor	x4642	335,700.00	20,693.81	73,302.00	28.0%	110,781.00	16,785.00	[3]
Sally McInnes	Millennium Trust Co Cust fbo Sally McInnes	Defrauded Investor	x3949	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	
Samuel Castleberry	Samuel Castleberry Self Directed IRA	Defrauded Investor	x894	75,900.00	11,951.13	9,301.00	28.0%	25,047.00	3,795.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Samuel Georges	Millennium Trust Co Cust fbo Samuel Georges IRA	Defrauded Investor	x4152	100,000.00	12,821.91	15,178.00	28.0%	33,000.00	5,000.00	
Samuel Y and Monica Phan Sim	Sim Family Living Trust dtd 6/11/2001   Sim Family Living Trust dtd 6/11/2001; Samuel Y or Monica Phan Sim, Trustees	Defrauded Investor	x2711   x4298	1,572,426.63	1,054,849.34	0.00	67.1%	518,900.79	0.00	[1]
Sandra Bridges	Sandra Bridges Self Directed IRA	Defrauded Investor	x113	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Sandra E Shea	Sandra E Shea SEP IRA	Defrauded Investor	x1598	9,000.00	1,876.31	644.00	28.0%	2,970.00	450.00	
Sandra Hammond	Sandra Hammond IRA	Defrauded Investor	x7353	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Sandra Lindskog	Millennium Trust Co Cust fbo Sandra Lindskog Inherited IRA	Defrauded Investor	x3977	100,000.00	12,273.95	15,726.00	28.0%	33,000.00	5,000.00	
Sandra Plewa	Millennium Trust Co. LLC Cust fbo Sandra Plewa Roth IRA	Defrauded Investor	x3209	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Sandra Plewa	Sandra Plewa Trustee of the Plewa Marital Trust dtd 10/14/2005	Defrauded Investor	x2659	109,000.00	17,577.41	12,943.00	28.0%	35,970.00	5,450.00	
Sandra Plewa	Sandra Plewa Revocable Trust dtd 10/14/2005	Defrauded Investor	x2403	100,000.00	15,780.81	12,219.00	28.0%	33,000.00	5,000.00	
Sandy and Ann Coleman	The Coleman Family Trust dtd 6/23/2009; Sandy and Ann Coleman, Trustees	Defrauded Investor	x4729	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Sandy Carter	Sancar, Inc.	Defrauded Investor	x3508   x4814	200,000.00	122,913.48	0.00	61.5%	66,000.00	0.00	[1]
Sara L. Dozier	Sara L. Dozier Roth IRA	Defrauded Investor	x4673	24,000.00	5,003.51	1,716.00	28.0%	7,920.00	1,200.00	
Sasha Erlik	Sasha E & June I Erlik Family Trust dtd 6/1/1992, Sasha E Erlik Trustee	Defrauded Investor	x2454   x2776	340,000.00	55,653.96	39,546.00	28.0%	112,200.00	17,000.00	
Schamaun Family Trust	Schamaun Family Trust Agency	Defrauded Investor	x0452	20,000.00	4,169.58	1,430.00	28.0%	6,600.00	1,000.00	
Schiff Family Trust DTD 12/09/1985	Schiff Family Trust DTD 12/09/1985 Custodial AGENCY	Defrauded Investor	x1604	75,000.00	7,335.61	13,664.00	28.0%	24,750.00	3,750.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Scot Simpson	Millennium Trust Co Cust FBO Scot Simpson Roth IRA   Scot Simpson   TD Ameritrade Clearing fbo Scot Simpson Trustee fbo SS Framing Inc Defined Benefit Plan	Defrauded Investor	x2556   x4135   x4598	600,000.00	31,041.08	136,959.00	28.0%	198,000.00	30,000.00	
Scott and Diane Stillinger	The Scott and Diane Stillinger Revocable Intervivos Trust dtd 4/8/1992; Scott A & Diane B Stillinger, TTEEs	Defrauded Investor	x3506   x3514   x3728   x5248	450,000.00	82,192.46	43,808.00	28.0%	148,500.00	22,500.00	
Scott Andreiko	Millennium Trust Co Cust fbo Scott Andreiko 401(k)	Defrauded Investor	x5391	100,000.00	2,383.57	25,616.00	28.0%	33,000.00	5,000.00	[3]
Scott D and Marianne S Stone	Scott D. Stone & Marianne S. Stone	Defrauded Investor	x5033	100,000.00	18,444.30	9,556.00	28.0%	33,000.00	5,000.00	
Scott E. and Linda H. Carson	Carson Family Holdings, LLC	Defrauded Investor	x4252	500,000.00	0.00	140,000.00	28.0%	165,000.00	25,000.00	
Scott Fitzwater	Millennium Trust Co Cust fbo Scott Fitzwater IRA	Defrauded Investor	x2442   x3591	500,000.00	78,698.72	61,301.00	28.0%	165,000.00	25,000.00	
Scott Lovett	Millennium Trust Co. Cust fbo Scott Lovett IRA	Defrauded Investor	x4928	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	[2]
Scott Morgan	Scott Morgan	Defrauded Investor	x5428	300,000.00	55,937.10	28,063.00	28.0%	99,000.00	15,000.00	
Scott R Breithaupt	Scott R Breithaupt IRA	Defrauded Investor	x101	5,000.00	1,042.39	358.00	28.0%	1,650.00	250.00	
Scott S. Louderback	Scott S Louderback	Defrauded Investor	x4008   x4009   x4565	800,000.00	200,621.95	23,378.00	28.0%	264,000.00	40,000.00	
Shahrzad Amini Naeini & Mehrdad M Naeini	Mehrdad Naeini and Shahrzad Amini Naeini JTWROS Custodial AGENCY	Defrauded Investor	x0736	195,000.00	10,524.64	44,075.00	28.0%	64,350.00	9,750.00	[3]
Shaink Living Trust, dated November 3, 2011	Shaink Living Trust, dated November 3, 2011 AGENCY	Defrauded Investor	x1562	12,000.00	2,501.77	858.00	28.0%	3,960.00	600.00	
Shan and Ramila Topiwalla	Millennium Trust Co LLC Cust fbo Shan Topiwalla Roth IRA   Shan Topiwalla & Ramila Topiwalla JTWROS	Defrauded Investor	x2728   x2788   x3734   x3735	257,407.71	4,192.59	67,882.00	28.0%	84,944.54	12,870.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Shangcong Cheng and Shaole Wu	TD Ameritrade Clearing Cust fbo Shaole Wu IRA   Equity Trust Co Cust fbo Shaole Wu Roth IRA	Defrauded Investor	x3630   x4929   x4930	215,163.31	21,015.15	39,231.00	28.0%	71,003.89	10,758.00	
Shangcong Cheng and Shaole Wu	Equity Trust Co Cust fbo Shangcong Cheng Roth IRA	Defrauded Investor	x3629	109,761.77	0.00	30,733.00	28.0%	36,221.38	5,488.00	
Shareef Abdou	Shareef Abdou Family Trust u/a 12/15/14; Shareef Abdou, Trustee   TD Ameritrade Clearing fbo Shareef Abdou Family Trust u/a 12/15/14; Shareef Abdou, Trustee	Defrauded Investor	x4494   x4495   x4496	4,960,000.00	4,439,171.47	0.00	89.5%	1,636,800.00	0.00	[1][2]
Sharlene Beckmann	Beckmann Family Trust dtd 7/15/1971; Sharlene R. Beckmann and Scott Ryan Beckmann, Trustees	Defrauded Investor	x5212	300,000.00	55,332.75	28,667.00	28.0%	99,000.00	15,000.00	
Sharon and Casper Allen Swanson	Millennium Trust Co Cust fbo Sharon and Casper Allen Swanson JTWROS	Defrauded Investor	x4020   x4032	300,000.00	48,304.11	35,696.00	28.0%	99,000.00	15,000.00	
Sharon Barnes	Sharon Barnes	Defrauded Investor	x3452   x4397   x5721	750,000.00	373,835.68	0.00	49.8%	247,500.00	0.00	[1][2]
Sharon E Paxson	Sharon E Paxson IRA	Defrauded Investor	x8875	5,600.00	946.67	621.00	28.0%	1,848.00	280.00	
Sharon E Witherspoon Living Trust dated June 18, 2015	Sharon E Witherspoon Living Trust dated June 18, 2015 Custodial AGENCY	Defrauded Investor	x6940	75,000.00	1,027.40	19,973.00	28.0%	24,750.00	3,750.00	
Sharon Freeman	Sharon Freeman Self Directed IRA	Defrauded Investor	x2452	83,000.00	12,489.95	10,750.00	28.0%	27,390.00	4,150.00	
Sharon K Wolff	Sharon K. Wolff IRA	Defrauded Investor	x8998	15,000.00	3,411.99	788.00	28.0%	4,950.00	750.00	
Sharon Roshek	1st Choice Realty Inc 401(k) Plan FBO Sharon K. Roshek	Defrauded Investor	x8973	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Shawn Misialek	Millennium Trust Co. Cust fbo Shawn Misialek Roth IRA	Defrauded Investor	x4890	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Sheila Frakes	Larry and Sheila Frakes 2000 Trust u/a 3/30/2000; Larry and Sheila Frakes, Trustees	Defrauded Investor	x4469	100,000.00	9,221.91	18,778.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Sheila Heimbach	Sheila Heimbach Self Directed IRA ABO Laleh Ramsthal	Defrauded Investor	x8492	96,867.00	2,998.90	24,124.00	28.0%	31,966.11	4,843.00	[3]
Sheila Heimbach Separate Property Trust	Sheila Heimbach Separate Property Trust Custodial AGENCY	Defrauded Investor	x8491	226,000.00	16,568.90	46,711.00	28.0%	74,580.00	11,300.00	[3]
Sheila J Bartlett	Sheila J. Wimer IRA	Defrauded Investor	x3776	5,000.00	1,042.40	358.00	28.0%	1,650.00	250.00	
Sheila J Bartlett	Sheila J. Wimer AGENCY TOD Kayla N. Stretcher and Kelsey L. Stretcher	Defrauded Investor	x3774	5,000.00	1,042.40	358.00	28.0%	1,650.00	250.00	
Sheung Chow & Wing Hung Yan	Wing Hung Yan and Sheung Chow JTWROS Custodial AGENCY	Defrauded Investor	x3663	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[3]
Shirley A. Angell	Max J. Angell Trust UAD 02/10/04	Defrauded Investor	x505	50,000.00	8,954.04	5,046.00	28.0%	16,500.00	2,500.00	
Shirley A. Angell	Shirley A. Angell Trust UAD 02/10/04	Defrauded Investor	x508	25,000.00	4,476.73	2,523.00	28.0%	8,250.00	1,250.00	
Shiu Cheong and Amy Au	THE AU FAM TST UA 11/28/2017 SHIU CHEONG OR AMY AU TRS	Defrauded Investor	x3566   x3568   x3587   x3588   x3589	255,000.00	42,818.56	28,581.00	28.0%	84,150.00	12,750.00	
Shiu-Ching (Virginia) Lee	Shiu-Ching Lee Family Trust U/A 11/2/2000; Shiu-Ching Lee Trustee	Defrauded Investor	x2452   x3505   x4846   x5060   x5143	510,000.00	287,400.39	0.00	56.4%	168,300.00	0.00	[1]
Shiu-Ching (Virginia) Lee	ETC Cust fbo Shiu-Ching Lee Roth IRA	Defrauded Investor	x2404   x3272   x3496   x5150	329,675.78	5,605.00	86,704.00	28.0%	108,793.01	16,484.00	
Shivani Bhargava	Millennium Trust Co Cust fbo Shivani Bhargava	Defrauded Investor	x3646   x4040	200,000.00	28,580.89	27,419.00	28.0%	66,000.00	10,000.00	[2]
Shu-An Yu	Millennium Trust Co Cust fbo Yu Trust dtd 12/19/2001; Shu-An Yu, Trustee	Defrauded Investor	x3720   x4355	200,000.00	25,893.15	30,107.00	28.0%	66,000.00	10,000.00	
Shui-Man Tong	Millennium Trust Co Cust fbo Shui-Man Tong Roth IRA	Defrauded Investor	x3957   x4371	121,928.77	22,161.12	11,979.00	28.0%	40,236.49	6,096.00	[2]
Shui-Man Tong	Millennium Trust Co Cust fbo Shui-Man Tong Trust dtd 4/9/2007; Shui-Man Tong, Trustee	Defrauded Investor	x3958	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre-Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Shun-Yee Perng	Millennium Trust Co. LLC Cust fbo Shun-Yee Perng	Defrauded Investor	x3685	300,000.00	57,863.03	26,137.00	28.0%	99,000.00	15,000.00	[2]
Sid Workman	Sidney and Alene Workman	Defrauded Investor	x4641	200,000.00	15,600.01	40,400.00	28.0%	66,000.00	10,000.00	[2]
Silverman Family Trust DTD 11/16/1979	Silverman Family Trust DTD 11/16/1979 Custodial AGENCY	Defrauded Investor	x1745	25,000.00	4,470.91	2,529.00	28.0%	8,250.00	1,250.00	
Sima and Ray Bastani	Millennium Trust Co Cust fbo Ray Bastani Roth IRA	Defrauded Investor	x3717	79,079.69	10,469.40	11,673.00	28.0%	26,096.30	3,954.00	
Sima and Ray Bastani	Millennium Trust Co Cust fbo Sima Bastani Roth IRA	Defrauded Investor	x3715	59,879.72	0.00	16,766.00	28.0%	19,760.31	2,994.00	
Sita Vashee	Sita Vashee Self Directed IRA	Defrauded Investor	x2118	290,000.00	3,416.44	77,784.00	28.0%	95,700.00	14,500.00	[3]
Sky View Foundation	Sky View Foundation	Defrauded Investor	x2513   x3993   x3994	305,179.85	115,348.40	0.00	37.8%	100,709.35	0.00	[1]
Smith & Wetterhus 401(K) Profit Sharing Plan & Daniel Smith   Smith and Wetterhus 401(k) Profit Sharing Plan & Greg Wetterhus	Smith & Wetterhus 401(k) Profit Sharing FBO: Greg Wetterhus Custodial AGENCY   Smith & Wetterhus 401(k) Profit Sharing Plan FBO: Dan Smith	Defrauded Investor	x3092   x3095	280,000.00	14,810.98	63,589.00	28.0%	92,400.00	14,000.00	
Sonny Lowe	Sonny Lowe Custodial Agency	Defrauded Investor	x4395	151,600.00	57,906.08	0.00	38.2%	50,028.00	0.00	[1]
Sourav Dutt	Millennium Trust Co Cust fbo Sourav Dutt Roth IRA	Defrauded Investor	x4675	232,800.00	0.00	65,184.00	28.0%	76,824.00	11,640.00	[2]
Souror Baetjer	Millennium Trust Co LLC Cust fbo Souror Baetjer Rollover IRA	Defrauded Investor	x5189	250,000.00	46,094.05	23,906.00	28.0%	82,500.00	12,500.00	
SP Kothari	S P Kothari	Defrauded Investor	x3964	250,000.00	41,643.76	28,356.00	28.0%	82,500.00	12,500.00	
Spencer Wilson Charitable Trust	Spencer Wilson Charitable Trust Custodial AGENCY	Defrauded Investor	x3305	646,695.59	123,440.33	57,634.00	28.0%	213,409.54	32,335.00	
Stan Chow and Alice Ng	Chow and Ng Family Living Trust dtd 10/14/1999; Shau-Lim Chow & Alice Ng Trustees	Defrauded Investor	x3583	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Stanley Blazejewski	Stanley Blazejewski	Defrauded Investor	x4286	50,000.00	4,573.97	9,426.00	28.0%	16,500.00	2,500.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Stanley M Searle	Stanley Searle AGENCY	Defrauded Investor	x0695	43,000.00	6,206.14	5,834.00	28.0%	14,190.00	2,150.00	
Stanley S Okamoto	Stanley S Okamoto Self Directed IRA	Defrauded Investor	x4826	234,800.00	20,260.66	45,483.00	28.0%	77,484.00	11,740.00	
Stephanie Wolfson	Stephanie Wolfson Revocable Trust U/A 2/24/1998, Stephanie Wolfson Trustee	Defrauded Investor	x2673   x2674	200,000.00	33,315.13	22,685.00	28.0%	66,000.00	10,000.00	
Stephen A Kerton	Stephen A. Kerton IRA	Defrauded Investor	x9676	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Stephen and Shirley McGuiness	Family Trust u/a McGuiness Trust dtd 1/10/2010; Shirley and Stephen McGuiness, Co-Trustees	Defrauded Investor	x4815	500,000.00	70,559.34	69,441.00	28.0%	165,000.00	25,000.00	
Stephen Flaim	Millennium Trust Co Cust fbo The Flaim 1998 Family Trust dtd 3/26/1998; Stephen Flaim, Trustee	Defrauded Investor	x4387   x5356	320,000.00	62,873.71	26,726.00	28.0%	105,600.00	16,000.00	[3]
Stephen Flaim	Millennium Trust Cust fbo Stephen Flaim IRA	Defrauded Investor	x4404   x5358	230,000.00	74,979.73	0.00	32.6%	75,900.00	920.00	[3]
Stephen Flaim	Millennium Trust Co Cust fbo John G. Watson Foundation Inc.	Defrauded Investor	x4416   x5360	130,000.00	86,141.33	0.00	66.3%	42,900.00	0.00	[1][3]
Stephen K White	Stephen K White IRA	Defrauded Investor	x6598	89,184.76	13,784.10	11,188.00	28.0%	29,430.97	4,459.00	
Stephen Patyk	Millennium Trust Co Cust fbo Stephen Patyk IRA	Defrauded Investor	x4753	125,000.00	0.00	35,000.00	28.0%	41,250.00	6,250.00	[2]
Stephen Richardson	Millennium Trust Co Cust fbo Stephen Richardson Roth IRA	Defrauded Investor	x4617	100,000.00	7,202.75	20,797.00	28.0%	33,000.00	5,000.00	
Stephen Seligman	Equity Trust fbo Stephen Seligman Revocable Trust	Defrauded Investor	x4730	350,000.00	0.00	98,000.00	28.0%	115,500.00	17,500.00	
Stephen V Palitto	Stephen V. Palitto Self Directed IRA	Defrauded Investor	x0786	50,000.00	205.48	13,795.00	28.0%	16,500.00	2,500.00	
Stephen W Baranowski	Stephen W. Baranowski Self Directed IRA	Defrauded Investor	x305	260,000.00	14,531.50	58,269.00	28.0%	85,800.00	13,000.00	
Stephen W Baranowski Heritage Trust	Stephen W Baranowski Heritage Trust Custodial AGENCY	Defrauded Investor	x304	61,000.00	2,941.38	14,139.00	28.0%	20,130.00	3,050.00	
Steve E Mendelsohn	Millennium Trust Co Cust fbo Steven E Mendelsohn Roth IRA	Defrauded Investor	x2376	100,000.00	16,657.53	11,342.00	28.0%	33,000.00	5,000.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Steve Gordon	Steven N. Gordon	Defrauded Investor	x4695	250,000.00	0.00	70,000.00	28.0%	82,500.00	12,500.00	
Steve Jackman	Millennium Trust Co Cust fbo M. Stephen Jackman IRA	Defrauded Investor	x4667	500,000.00	35,438.37	104,562.00	28.0%	165,000.00	25,000.00	[2]
Steve Jensen	Steve Jensen TOD Eric John Jensen AGENCY	Defrauded Investor	x6246	75,000.00	11,925.40	9,075.00	28.0%	24,750.00	3,750.00	
Steve Leach	Steve Leach Self Directed IRA	Defrauded Investor	x3312	100,000.00	17,883.55	10,116.00	28.0%	33,000.00	5,000.00	
Steve Luczo	Stephen J Luczo Revocable Trust dtd 1-26-2001; Stephen J Luczo TTEE	Defrauded Investor	x3171   x3445   x3446   x3447	2,600,000.00	1,122,849.43	0.00	43.2%	858,000.00	0.00	[1][2]
Steve Petilli	Stephen G Petilli Revocable Living Trust; Stephen G Petilli Trustee	Defrauded Investor	x5200	250,000.00	46,110.61	23,889.00	28.0%	82,500.00	12,500.00	
Steven and Carmen Kwong	Kwong Family Trust U/A 9/19/1998; Steven P. Kwong and Carmen L. Kwong Trustees	Defrauded Investor	x2885   x3392	300,000.00	57,863.03	26,137.00	28.0%	99,000.00	15,000.00	
Steven and Elaine Sinness	Steven and Elaine Sinness	Defrauded Investor	x4879	100,000.00	1,115.07	26,885.00	28.0%	33,000.00	5,000.00	
Steven and Kathryn Taylor	Steven & Kathryn Taylor 2001 Charitable Remainder Trust	Defrauded Investor	x3837	200,000.00	38,575.31	17,425.00	28.0%	66,000.00	10,000.00	
Steven and Kristine Pimentel	Millennium Trust Co Cust fbo Steven and Kristine Pimentel JTWROS	Defrauded Investor	x4458	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Steven and Laura Abel Nevada Family Trust	Steven and Laura Abel Nevada Family Trust Custodial AGENCY	Defrauded Investor	x14	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	
Steven Beard	Steven Beard Self Directed IRA	Defrauded Investor	x580	199,600.00	0.00	55,888.00	28.0%	65,868.00	9,980.00	[3]
Steven G. Hunsinger	Steven G. Hunsinger SEP IRA	Defrauded Investor	x0673	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
Steven J Roshek	1st Choice Realty Inc 401(k) Plan FBO Steven J Roshek	Defrauded Investor	x8862	25,000.00	5,212.00	1,788.00	28.0%	8,250.00	1,250.00	
Steven L Peterson	Steven L Peterson Self Directed Roth IRA   Steven L. Peterson IRA	Defrauded Investor	x9148   x9149	36,000.00	5,033.10	5,047.00	28.0%	11,880.00	1,800.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Steven Laband and Laurel Kubby	Millennium Trust Co Cust fbo Steven J. Laband and Laurel Kubby Trust dtd 1/7/1999; Steven Laband and Laurel Kubby, Trustees	Defrauded Investor	x4925	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	[2]
Steven Nielsen	Millennium Trust Co Cust fbo Steven Nielsen Roth IRA	Defrauded Investor	x3775	527,336.34	0.00	147,654.00	28.0%	174,020.99	26,367.00	
Steven Salta	Millennium Trust Co Cust fbo Steven Salta	Defrauded Investor	x4760   x4761	200,000.00	0.00	56,000.00	28.0%	66,000.00	10,000.00	[2]
Steven Sharp	Millennium Trust Co Cust fbo Steven Sharp IRA   Steven J Sharp	Defrauded Investor	x4589   x4590   x4746   x5719   x5720	1,000,000.00	18,904.12	261,096.00	28.0%	330,000.00	50,000.00	[2]
Steven Sun	Steven Sun	Defrauded Investor	x4818	150,000.00	17,492.54	24,507.00	28.0%	49,500.00	7,500.00	
Stewart Bogen and Robin Kaminsky	Millennium Trust Co Cust fbo Bogen Family Trust dtd 5/22/2006; Stewart Bogen and Robin S Kaminsky, Trustees	Defrauded Investor	x4569   x4570   x4571	900,000.00	56,613.71	195,386.00	28.0%	297,000.00	45,000.00	[2]
Strand Hunt Construction, Inc	Strand Hunt Construction, Inc Custodial AGENCY	Defrauded Investor	x3704	110,600.00	16,403.88	14,564.00	28.0%	36,498.00	5,530.00	[3]
Strata Environmental Inc. Defined Benefit Plan FBO Charles Ferst   Charles Ferst	Strata Environmental Inc. Defined Benefit Plan FBO Charles Ferst Custodial AGENCY   TD Ameritrade Clearing fbo Strata Environmental Inc. Defined Benefit Plan fbo Charles Ferst	Defrauded Investor	x0196   x6V2U   x4330	767,400.00	286,219.21	0.00	37.3%	253,242.00	0.00	[1]
Stuart A and Susan Mathews	Millennium Trust Co LLC Cust fbo Stuart A Mathews Roth IRA	Defrauded Investor	x2539	111,462.11	0.00	31,209.00	28.0%	36,782.50	5,573.00	
Stuart Gresswell	Millennium Trust Co Cust fbo Stuart D Gresswell Roth IRA   TD Ameritrade Clearing Cust fbo Stuart Gresswell Roth IRA	Defrauded Investor	x2339   x2473   x3979   x5029	350,000.00	249,563.14	0.00	71.3%	115,500.00	0.00	[1]
Stuart Lui	Millennium Trust Co LLC Cust fbo Stuart Lui Roth IRA	Defrauded Investor	x3146	100,000.00	17,972.66	10,027.00	28.0%	33,000.00	5,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Stuart Seiff	Equity Trust Co Cust fbo Stuart Seiff SEP IRA	Defrauded Investor	x3609   x3610	200,000.00	36,800.06	19,200.00	28.0%	66,000.00	10,000.00	
Sudha Pidikiti & Vikram Vemulapalli	Vikram Vemulapalli and Sudha Pidikiti JTWROS Custodial AGENCY	Defrauded Investor	x2290	162,400.00	20,087.62	25,384.00	28.0%	53,592.00	8,120.00	[3]
Sumit and Smita Sadana	Millennium Trust Co Cust fbo the Sadana Family Trust u/a 4/15/11; Sumit and Smita Sadana, Trustees	Defrauded Investor	x4124   x4180	500,000.00	72,821.97	67,178.00	28.0%	165,000.00	25,000.00	[2]
Summer Girgis	Summer Girgis	Defrauded Investor	x6005	500,000.00	79,952.09	60,048.00	28.0%	165,000.00	25,000.00	
Sun Baker	Millennium Trust Co Cust fbo Sun Baker TOD	Defrauded Investor	x3710	200,000.00	33,150.69	22,849.00	28.0%	66,000.00	10,000.00	[2]
Sung Han Lim and Soo Yeoun Ahn	Sung Han Lim and Soo Yeoun Ahn JT	Defrauded Investor	x4165   x4206	600,000.00	528,630.13	0.00	88.1%	198,000.00	0.00	[1]
Sung-Shan and Ping-Yen Tai	Tai Family Trust dtd 9/3/2006; Sung-Shan & Ping-Yen Tai Trustees	Defrauded Investor	x4002	100,000.00	13,953.37	14,047.00	28.0%	33,000.00	5,000.00	
Survivor's Trust of the Bulger Living Trust, dtd 5/08/1990	Survivor's Trust of the Bulger Living Trust, dtd 5/08/1990 Custodial AGENCY	Defrauded Investor	x173	1,894,900.00	127,048.52	403,523.00	28.0%	625,317.00	94,745.00	[3]
Susan and Craig Cheek	Craig R Cheek & Susan S Cheek JTWROS   TD Ameritrade Clearing fbo Craig R Cheek & Susan S Cheek JTWROS	Defrauded Investor	x3868   x4178	700,000.00	563,150.66	0.00	80.5%	231,000.00	0.00	[1]
Susan and Craig Cheek	Susan S Cheek Revocable Trust u/a 7/3/2008; Susan S and Craig R Cheek, Trustees	Defrauded Investor	x3867	100,000.00	16,657.53	11,342.00	28.0%	33,000.00	5,000.00	
Susan D Meyer	Millennium Trust Cust fbo Susan D Meyer Roth IRA   TD Ameritrade Clearing Cust fbo Susan D Meyer Rollover IRA	Defrauded Investor	x2533   x5091	200,000.00	133,628.93	0.00	66.8%	66,000.00	0.00	[1]
Susan Leonard (Carol Babcock Trust)	ETC Cust fbo Carol P Babcock Trust u/a 2/21/2001; Gregory A. Babcock and Susan E. Leonard TTEEs	Defrauded Investor	x4055   x4056	420,000.00	59,760.84	57,839.00	28.0%	138,600.00	21,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Susan M McMillan & David Sklow	David Sklow and Susan McMillan JTWROS AGENCY	Defrauded Investor	x1904	1,000.00	208.50	72.00	28.1%	330.00	50.00	
Susan Maxwell	Susan Maxwell Custodial AGENCY	Defrauded Investor	x6995	260,000.00	39,986.26	32,814.00	28.0%	85,800.00	13,000.00	
Susan Norton	Millennium Trust Co Cust fbo Susan Norton IRA	Defrauded Investor	x4646	100,000.00	6,449.33	21,551.00	28.0%	33,000.00	5,000.00	
Susan Roeseler	Susan Roeseler Self Directed IRA	Defrauded Investor	x8688	373,400.00	3,821.07	100,731.00	28.0%	123,222.00	18,670.00	[3]
Susan Sabella	Susan Sabella Self Directed SEP IRA	Defrauded Investor	x0203	167,600.00	9,688.67	37,239.00	28.0%	55,308.00	8,380.00	[3]
Susan Segerstrom Perry and Steven Lee Perry	Segerstrom Perry Partners LP	Defrauded Investor	x3576   x4652   x4653   x4654	1,350,000.00	119,539.76	258,460.00	28.0%	445,500.00	67,500.00	
Susan Segerstrom Perry and Steven Lee Perry	Susan Segerstrom Perry and Steven Lee Perry Family Trust dtd 3/18/1991; Susan Segerstrom Perry and Steven Lee Perry, Trustees	Defrauded Investor	x3577   x4655   x4656   x4657	1,250,000.00	110,684.89	239,315.00	28.0%	412,500.00	62,500.00	
Susan Sobbott	Susan Sobbott	Defrauded Investor	x4927	300,000.00	0.00	84,000.00	28.0%	99,000.00	15,000.00	
Susan Steinbrecher	Susan Steinbrecher	Defrauded Investor	x4098   x4755	150,000.00	14,630.14	27,370.00	28.0%	49,500.00	7,500.00	
Susanne A Burrill	Millennium Trust Co fbo Susanne A Burrill Revocable Living Trust dtd 10/15/2007; Susanne Burrill, Trustee	Defrauded Investor	x4021	100,000.00	15,424.72	12,575.00	28.0%	33,000.00	5,000.00	[2]
Sutter Family Revocable Trust	Sutter Family Revocable Trust Custodial AGENCY	Defrauded Investor	x3854	100,000.00	7,123.29	20,877.00	28.0%	33,000.00	5,000.00	
Sydelle Greenberg	Sydelle Greenberg	Defrauded Investor	x4802	150,000.00	18,487.43	23,513.00	28.0%	49,500.00	7,500.00	
Sydney Holland Foundation	The Sydney D Holland Foundation	Defrauded Investor	x4610   x4819	560,000.00	37,663.19	119,137.00	28.0%	184,800.00	28,000.00	
Takeshi and Joyce Yasukochi	Yasukochi Family Trust u/a 8/16/2012; Takeshi Yasukochi and Joyce Yasukochi, TTEE	Defrauded Investor	x3398	219,687.63	0.00	61,513.00	28.0%	72,496.92	10,984.00	
Tamera Vanclef	Tamera Vanclef Custodial AGENCY	Defrauded Investor	x2038	19,900.00	3,816.72	1,755.00	28.0%	6,567.00	995.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Tao Jing and Hong Xu	Millennium Trust Co fbo Tao Jing and Hong Xu JTWROS	Defrauded Investor	x4312	500,000.00	44,383.57	95,616.00	28.0%	165,000.00	25,000.00	[2]
Taylor and Danielle Whisenand	Taylor and Danielle Whisenand	Defrauded Investor	x4820	50,000.00	5,167.63	8,832.00	28.0%	16,500.00	2,500.00	
Taylor Family Trust UAD 9/22/1999	Taylor Family Trust UAD 9/22/1999 AGENCY	Defrauded Investor	x4336	24,989.14	2,064.91	4,932.00	28.0%	8,246.42	1,250.00	
Ted and Barbara Alexander	The Ted J Alexander Family Trust dtd 11/1/2012: Brent and Bryan Alexander, Trustees	Defrauded Investor	x4328	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Ted and Barbara Etheridge	Etheridge Group, LLC	Defrauded Investor	x3324	500,000.00	17,500.00	122,500.00	28.0%	165,000.00	25,000.00	
Ted and Barbara Etheridge	Barbara Etheridge	Defrauded Investor	x4082   x4122   x4541   x5723	6,000,000.00	3,740,438.30	0.00	62.3%	1,980,000.00	0.00	[1][2]
Teri Kaiser	Millennium Trust Cust Co fbo Teri A. Kaiser Roth IRA	Defrauded Investor	x2828	175,000.00	26,930.87	22,069.00	28.0%	57,750.00	8,750.00	
Terrance M and Diane M Grier Trust dated 12/17/2010	Terrance M and Diane M Grier Trust dated 12/17/2010 Custodial AGENCY	Defrauded Investor	x5950	300,000.00	26,236.43	57,764.00	28.0%	99,000.00	15,000.00	[3]
Terrell Lamar Davis	Equity Trust Co Cust fbo Lamar T. Davis Sep IRA	Defrauded Investor	x4871   x5096   x5220	338,000.00	161,116.77	0.00	47.7%	111,540.00	0.00	[1]
Terry A Latham	Terry A Latham Self Directed IRA	Defrauded Investor	x3168	85,100.00	1,328.96	22,499.00	28.0%	28,083.00	4,255.00	
Tharun and Susmitha Kuppireddy	Kalpatharu Foundation	Defrauded Investor	x2763   x2764	230,000.00	33,764.17	30,636.00	28.0%	75,900.00	11,500.00	
The Arline Miller Family Trust	The Arline Miller Family Trust Custodial AGENCY	Defrauded Investor	x7735	49,000.00	10,700.94	3,019.00	28.0%	16,170.00	2,450.00	
The Cline Group	Cline Trust Company, LLC	Defrauded Investor	x4333	2,000,000.00	191,561.61	368,438.00	28.0%	660,000.00	100,000.00	
The Graves Trust dtd 1/06/99	The Graves Trust dtd 1/06/99 Custodial AGENCY	Defrauded Investor	x5890	118,800.00	24,819.87	8,444.00	28.0%	39,204.00	5,940.00	
The Guttke Family Trust Dtd 10/16/1990	The Guttke Family Trust Dtd 10/16/1990 Custodial AGENCY	Defrauded Investor	x7043	199,500.00	31,994.54	23,865.00	28.0%	65,835.00	9,975.00	
The James Family Trust U/A 1/30/1955	The James Family Trust UA 1/30/1995 Custodial AGENCY	Defrauded Investor	x5340	213,300.00	36,146.04	23,578.00	28.0%	70,389.00	10,665.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
The Jerry L. and Marcia D. Tubergen Foundation	The Jerry L. and Marcia D. Tubergen Foundation	Defrauded Investor	x3959	2,000,000.00	420,821.92	139,178.00	28.0%	660,000.00	100,000.00	[2]
The Keeling Living Trust	The Keeling Living Trust Custodial AGENCY	Defrauded Investor	x9583	84,000.00	7,272.34	16,248.00	28.0%	27,720.00	4,200.00	
The Lindsay Family Trust DTD 5/10/13	The Lindsay Family Trust DTD 5/10/13 Custodial AGENCY	Defrauded Investor	x3810	144,000.00	25,752.33	14,568.00	28.0%	47,520.00	7,200.00	
The Lund Survivor's Trust	Mireya V Lund, as Trustee of The Lund Survivor's Trust Custodial AGENCY	Defrauded Investor	x6501	40,000.00	10,161.06	1,039.00	28.0%	13,200.00	2,000.00	
The Moby Dick Revocable Trust DTD 3/11/2005	The Moby Dick Rev Trust DTD 3/11/2005 Custodial AGENCY	Defrauded Investor	x8590	50,000.00	10,423.96	3,576.00	28.0%	16,500.00	2,500.00	
The Patricia and Arnold Christensen Living Trust	The Patricia and Arnold Christensen Living Trust Custodial AGENCY	Defrauded Investor	x792	50,000.00	4,328.79	9,671.00	28.0%	16,500.00	2,500.00	
The Patricia and Arnold Christensen Living Trust	Arnold Christensen Liv Trust I ABO of Patricia L Christensen Self Directed IRA	Defrauded Investor	x791	50,000.00	4,520.55	9,479.00	28.0%	16,500.00	2,500.00	
The Pineapple Trust	The Pineapple Trust, Laura Cabral TTEE Custodial AGENCY	Defrauded Investor	x9310	50,000.00	48,019.87	0.00	96.0%	16,500.00	0.00	[1]
The Robert D Bugher & Patricia J Bugher Revocable Trust U/A 5/10/91	The Robert D Bugher & Patricia J Bugher Revocable Trust U/A 5/10/1991 Custodial AGENCY	Defrauded Investor	x167	50,000.00	1,931.51	12,068.00	28.0%	16,500.00	2,500.00	
The Robert Landis Trust, dtd 6/06/12	The Robert Landis Trust, dtd 6/06/12 Custodial AGENCY	Defrauded Investor	x3084	51,600.00	9,213.64	5,234.00	28.0%	17,028.00	2,580.00	
The Rosini Family Trust Dtd 03/05/1996	The Rosini Family Trust Dtd 03/05/1996 Custodial AGENCY	Defrauded Investor	x8878	200,900.00	35,928.06	20,324.00	28.0%	66,297.00	10,045.00	
The Sakall Family Trust	The Sakall Family Trust Custodial AGENCY	Defrauded Investor	x0212	80,000.00	2,323.29	20,077.00	28.0%	26,400.00	4,000.00	
The Sheri B Idelman Revocable Trust dated 1/30/14	Sheri B Idelman Revocable Trust dated 1/30/14 Custodial AGENCY	Defrauded Investor	x1434	1,139,200.00	187,454.89	131,521.00	28.0%	375,936.00	56,960.00	
The Steven A Idelman Revocable Trust dated 1/30/14	Steven A Idelman Revocable Trust dated 1/30/14 Custodial AGENCY	Defrauded Investor	x1435	1,139,200.00	187,454.89	131,521.00	28.0%	375,936.00	56,960.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
The Tabitha Trust DTD 5/20/2006, Ira & Bethany Moretski TTEE	Tabitha Trust DTD 5/20/2006 Custodial AGENCY	Defrauded Investor	x4124	72,500.00	9,876.55	10,423.00	28.0%	23,925.00	3,625.00	
The Tamra K. Jennings Living Trust	The Tamra K. Jennings Living Trust Custodial AGENCY	Defrauded Investor	x6231	100,000.00	2,136.99	25,863.00	28.0%	33,000.00	5,000.00	
The Wells Family Trust The Wells Family Trust DTD 04/25/1996	The Wells Family Trust DTD 04/25/1996 Custodial Agency	Defrauded Investor	x6541	434,300.00	40,857.75	80,746.00	28.0%	143,319.00	21,715.00	
The William F Tapp and Florence Porter-Tapp Rev Liv Trust, dated 7/14/2004	The William F Tapp and Florence Porter-Tapp Rev Liv Trust Custodial AGENCY	Defrauded Investor	x4142	49,500.00	10,319.71	3,540.00	28.0%	16,335.00	2,475.00	
Theodore and Clela Lizas	Theodore and Clela Lizas JTWROS	Defrauded Investor	x3177   x3701	300,000.00	50,849.34	33,151.00	28.0%	99,000.00	15,000.00	
Theodore E. Cox	Theodore E Cox IRA	Defrauded Investor	x0821	100,000.00	5,397.27	22,603.00	28.0%	33,000.00	5,000.00	
Thiel Charitable Trust c/o Larry Dozier	Thiel Charitable Trust	Defrauded Investor	x4772	100,000.00	17,909.59	10,090.00	28.0%	33,000.00	5,000.00	
Thomas A Calvetti	Thomas A Calvetti	Defrauded Investor	x2955   x3595   x3596	200,000.00	34,534.08	21,466.00	28.0%	66,000.00	10,000.00	
Thomas and Barbara Hoke Family Trust Dtd 12/18/07	Thomas and Barbara Hoke Family Trust Dtd 12/18/07 Custodial AGENCY	Defrauded Investor	x9546	54,000.00	9,648.93	5,471.00	28.0%	17,820.00	2,700.00	
Thomas and Heidi Jehn	Millennium Trust Co Cust fbo Thomas Charles Jehn Roth IRA	Defrauded Investor	x4246   x4247   x4248   x4553	200,000.00	19,339.79	36,660.00	28.0%	66,000.00	10,000.00	
Thomas and Heidi Jehn	Millennium Trust Co Cust fbo Heidi Jehn Rollover Roth IRA	Defrauded Investor	x4267   x4268   x4684	150,000.00	12,028.81	29,971.00	28.0%	49,500.00	7,500.00	
Thomas and Judith Varga	Millennium Trust Co Cust fbo Thomas J. Varga Traditional IRA   TD Ameritrade Clearing fbo Thomas and Judith Varga JTWROS	Defrauded Investor	x4097   x4485   x4486	1,200,000.00	1,158,632.84	0.00	96.6%	396,000.00	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Thomas and Mary Spencer	Millennium Trust Co fbo Spencer Becwar Family Trust dtd 5/10/2012; Thomas Safford Spencer and Mary Kathryn Spencer, Trustees	Defrauded Investor	x3919	300,000.00	42,082.22	41,918.00	28.0%	99,000.00	15,000.00	
Thomas and SaraJean Herrmann	Millennium Trust Cust fbo Thomas and SaraJean Herrmann JTWROS	Defrauded Investor	x4400   x5359	140,000.00	54,604.96	0.00	39.0%	46,200.00	0.00	[1][3]
Thomas Beretvas	Equity Trust Co Cust fbo Thomas Beretvas IRA	Defrauded Investor	x4642	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	[2]
Thomas Bunch	Millennium Trust Co LLC Cust fbo Thomas L. Bunch Rollover IRA	Defrauded Investor	x2729   x4024	142,428.49	0.00	39,880.00	28.0%	47,001.40	7,121.00	
Thomas C Guzzardo	Thomas C Guzzardo SEP IRA	Defrauded Investor	x7133	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Thomas Chew	Millennium Trust Co LLC Cust fbo Thomas Chew Roth IRA	Defrauded Investor	x3944	200,000.00	29,989.04	26,011.00	28.0%	66,000.00	10,000.00	[2]
Thomas Fluegel	Millennium Trust Co Cust fbo Thomas Fluegel and Felicia Feliciano JTWROS	Defrauded Investor	x4428	100,000.00	8,898.60	19,101.00	28.0%	33,000.00	5,000.00	
Thomas Hoke	Thomas Hoke Self Directed IRA	Defrauded Investor	x9545	55,700.00	9,941.54	5,654.00	28.0%	18,381.00	2,785.00	
Thomas J Gorecki	Thomas J. Gorecki AGENCY TOD Diane E. Gorecki	Defrauded Investor	x5473	51,902.22	7,509.07	7,024.00	28.0%	17,127.73	2,595.00	
Thomas J Keeling	Thomas J Keeling Self Directed IRA	Defrauded Investor	x9580	108,300.00	14,228.41	16,096.00	28.0%	35,739.00	5,415.00	
Thomas J Koleski	Thomas J. Koleski Self Directed IRA	Defrauded Investor	x1065	110,000.00	1,717.81	29,082.00	28.0%	36,300.00	5,500.00	
Thomas J Neckopulos	Thomas J Neckopulos Self Directed IRA	Defrauded Investor	x1273	222,500.00	3,474.66	58,825.00	28.0%	73,425.00	11,125.00	
Thomas Kraus	Millennium Trust Co Cust fbo Thomas Kraus Roth IRA	Defrauded Investor	x3852   x4420	204,414.82	0.00	57,236.00	28.0%	67,456.89	10,221.00	
Thomas L Strawbridge	Millennium Trust Co Cust fbo Thomas L Strawbridge Bene Roth IRA	Defrauded Investor	x4783   x4784	50,000.00	7,976.06	6,024.00	28.0%	16,500.00	2,500.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Thomas Lee Heller	Thomas Lee Heller Self Directed IRA ABO John C Heller	Defrauded Investor	x8578	25,000.00	438.36	6,562.00	28.0%	8,250.00	1,250.00	
Thomas N. and Bonnie L O'Malley	Bonnie L O'Malley Living Trust	Defrauded Investor	x2385   x2459	200,000.00	30,939.74	25,060.00	28.0%	66,000.00	10,000.00	
Thomas N. and Bonnie L O'Malley	Millennium Trust Co Cust fbo Thomas Neil O'Malley Roth IRA   TD Ameritrade Clearing Cust fbo Thomas Neil O'Malley IRA	Defrauded Investor	x2393   x2461   x4607	500,000.00	202,570.48	0.00	40.5%	165,000.00	0.00	[1]
Thomas Taylor	Millennium Trust Co Cust fbo Thomas Taylor Roth IRA	Defrauded Investor	x4403   x4574	200,000.00	7,002.74	48,997.00	28.0%	66,000.00	10,000.00	
Thomas Vredevelt Jr	Thomas Vredevelt	Defrauded Investor	x3327	500,000.00	17,500.00	122,500.00	28.0%	165,000.00	25,000.00	
Thomas W Freeman	Thomas W Freeman Self Directed IRA	Defrauded Investor	x2453	50,600.00	3,992.53	10,175.00	28.0%	16,698.00	2,530.00	
Thomas W Hines	Thomas W Hines Custodial AGENCY, TOD Dawn M Hines	Defrauded Investor	x8942	80,400.00	33,308.03	0.00	41.4%	26,532.00	0.00	[1]
Tim Custer	Tim Custer Self Directed IRA	Defrauded Investor	x1448	284,200.00	32,021.10	47,555.00	28.0%	93,786.00	14,210.00	[3]
Tim L Norris	Tim L Norris Self Directed IRA	Defrauded Investor	x2182	50,000.00	8,284.16	5,716.00	28.0%	16,500.00	2,500.00	
Tim Perry	Equity Trust Co Cust fbo Tim Perry IRA	Defrauded Investor	x4794	100,000.00	2,802.75	25,197.00	28.0%	33,000.00	5,000.00	
Tim Starkey	Tim Starkey Self Directed IRA	Defrauded Investor	x3238	75,000.00	4,479.46	16,521.00	28.0%	24,750.00	3,750.00	[3]
Timothy A Melchior	Timothy A Melchior Self Directed IRA	Defrauded Investor	x7268	45,000.00	9,381.57	3,218.00	28.0%	14,850.00	2,250.00	
Timothy and Lisa Hofferth	Millennium Trust Co Cust fbo Timothy and Lisa Hofferth   Millennium Trust Co Cust fbo Timothy and Lisa Hofferth JTWROS   TD Ameritrade Clearing Cust FBO Timothy Hofferth IRA   TD Ameritrade Clearing fbo Timothy and Lisa Hofferth JTWROS	Defrauded Investor	x4073   x4283   x4427   x4534	5,240,000.00	3,581,950.69	0.00	68.4%	1,729,200.00	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Timothy R Anderson	Timothy R Anderson Custodial AGENCY	Defrauded Investor	x319	750,000.00	11,712.34	198,288.00	28.0%	247,500.00	37,500.00	
Timothy T.K. Jung and Lucy M.Y. Jung	Timothy T.K. Jung & Lucy M.Y. Jung JTWROS	Defrauded Investor	x2384	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Titus Wong	Titus Wong Self Directed IRA	Defrauded Investor	x9067	86,400.00	15,446.22	8,746.00	28.0%	28,512.00	4,320.00	
Todd and Anne Holmdahl	Todd and Anne Holmdahl JTEN	Defrauded Investor	x3774   x3882   x3883   x3884   x4179   x4832	2,000,000.00	175,699.37	384,301.00	28.0%	660,000.00	100,000.00	
Todd and Stephanie Wareing	Todd and Stephanie Wareing JTWROS	Defrauded Investor	x4300	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Todd Mulvaney	Todd Mulvaney	Defrauded Investor	x4354   x5208	1,500,000.00	1,124,466.07	0.00	75.0%	495,000.00	0.00	[1]
Todd Roetken	Todd Roetken Custodial AGENCY	Defrauded Investor	x8694	1,569,800.00	117,414.09	322,130.00	28.0%	518,034.00	78,490.00	[3]
Tom and Cindy Mulflur	Thomas E. and Cynthia R Mulflur Revocable Living Trust dtd 6/9/2011; Thomas E and Cynthia R Mulflur, Trustees	Defrauded Investor	x4260	1,600,000.00	243,024.68	204,975.00	28.0%	528,000.00	80,000.00	[2]
Tom and Cindy Mulflur	Millennium Trust Co Cust fbo Thomas E Mulflur IRA   Thomas E. Mulflur and Cynthia R. Mulflur	Defrauded Investor	x3600   x3865   x5127   x5152   x5410	2,282,600.50	380,467.91	258,660.00	28.0%	753,258.17	114,130.00	[2]
Tom and Marcella Smith	R Tom Smith & Marcella J Smith, TTEEs of the Smith Family Trust dtd 4/8/2002, As Amended	Defrauded Investor	x2848   x3633	200,000.00	35,068.52	20,931.00	28.0%	66,000.00	10,000.00	[2]
Tom and Marcella Smith	R. Tom Smith	Defrauded Investor	x4503	61,500.00	0.00	17,220.00	28.0%	20,295.00	3,075.00	[2]
Tom Skoric	Tom Skoric Self Directed IRA	Defrauded Investor	x1913	738,900.00	16,695.69	190,196.00	28.0%	243,837.00	36,945.00	
Tomlinson Family Security Trust 9/14/10	Tomlinson Family Security Trust dated 9/14/2010 AGENCY	Defrauded Investor	x5659	20,000.00	2,719.48	2,881.00	28.0%	6,600.00	1,000.00	
Tony and Clarisa Eng	Millennium Trust Co Cust fbo Tony Eng Individual 401K PSP   Tony G. Eng and Clarisa I. Eng JTWROS	Defrauded Investor	x3038   x3086   x3635   x3636   x3637	461,928.08	0.00	129,340.00	28.0%	152,436.27	23,096.00	[2]

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre-Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Tony and Julie Green	Tony & Julie Green	Defrauded Investor	x4521	200,000.00	18,356.18	37,644.00	28.0%	66,000.00	10,000.00	
Tony D Limbaugh Jr	Tony D Limbaugh Jr TOD Debbie Limbaugh Custodial AGENCY	Defrauded Investor	x3778	112,500.00	4,455.48	27,045.00	28.0%	37,125.00	5,625.00	[3]
Tony Mihatov	Mihatov Family Trust U/A 3/20/2003; Tony Mihatov TTEE	Defrauded Investor	x3598   x3599	200,000.00	28,821.85	27,178.00	28.0%	66,000.00	10,000.00	
Tracy Oliver	Tracy A. Oliver	Defrauded Investor	x3880   x5706	250,000.00	38,369.86	31,630.00	28.0%	82,500.00	12,500.00	
Tram Slayton Harrison	Tram Slayton Harrison	Defrauded Investor	x4816	200,000.00	30,771.23	25,229.00	28.0%	66,000.00	10,000.00	
Trevor and Martsi Stuart	Trevor A Stuart & Martsi K Stuart JTWROS	Defrauded Investor	x2787	150,000.00	24,402.73	17,597.00	28.0%	49,500.00	7,500.00	
Trevor and Michelle Mattson-Hamilton	Millennium Trust Co Cust fbo Michelle and Trevor Mattson-Hamilton JT   Millennium Trust Co Cust fbo Michelle and Trevor Mattson-Hamilton JTWROS   TD Ameritrade Clearing fbo Michelle and Trevor Mattson-Hamilton JT	Defrauded Investor	x4212   x4213   x4685	300,000.00	116,720.52	0.00	38.9%	99,000.00	0.00	[1][2]
TRS Group, Inc.	TRS Group, Inc.	Defrauded Investor	x4897	1,500,000.00	0.00	420,000.00	28.0%	495,000.00	75,000.00	
Trust Capital Holdings	TCH Compartment: GN5004 ISIN: XS1281517539	TBD	x6009	2,025,000.00	60,203.52	0.00	3.0%	TBD	TBD	[7]
Tschantz Family Trust	Tschantz Family Trust Custodial AGENCY	Defrauded Investor	x5824	87,200.00	7,783.54	16,632.00	28.0%	28,776.00	4,360.00	
Tschantz Revocable Trust	Tschantz Revocable Trust Custodial AGENCY	Defrauded Investor	x5828	40,900.00	5,931.85	5,520.00	28.0%	13,497.00	2,045.00	
Tuan Pham	Tuan Pham Self Directed IRA	Defrauded Investor	x9265	50,000.00	11,556.15	2,444.00	28.0%	16,500.00	2,500.00	
Turonda R Crumpler	Turonda R Crumpler Custodial AGENCY	Defrauded Investor	x1121	25,000.00	917.81	6,082.00	28.0%	8,250.00	1,250.00	
Tyler Parsons	Tyler Parsons	Defrauded Investor	x4582	320,000.00	0.00	89,600.00	28.0%	105,600.00	16,000.00	
Tyler Scharpf	Scharpf Investments, LLC	Defrauded Investor	x4193	500,000.00	54,904.10	85,096.00	28.0%	165,000.00	25,000.00	

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Uta M Buschor & Uta M Buschor Revocable Trust DTD 3/19/2018	Uta M Buschor Revocable Trust DTD 3/19/2018 Custodial AGENCY	Defrauded Investor	x106	34,000.00	530.96	8,989.00	28.0%	11,220.00	1,700.00	
Vashee Family Limited Partnership	Vashee Family Limited Partnership Custodial AGENCY	Defrauded Investor	x2119	38,800.00	457.09	10,407.00	28.0%	12,804.00	1,940.00	[3]
Venkatesan Kailasam	Venkatesan Kailasam Self Directed IRA	Defrauded Investor	x9052	10,000.00	408.22	2,392.00	28.0%	3,300.00	500.00	
Ven-King James Chow	Ven-King James Chow	Defrauded Investor	x2965   x5184	822,924.24	92,647.50	137,771.00	28.0%	271,565.00	41,146.00	
Vernon R Caldwell	Vernon R Caldwell Self Directed IRA	Defrauded Investor	x935	263,700.00	36,501.08	37,335.00	28.0%	87,021.00	13,185.00	
Vicki Wu	Zanderic 2012 Irrevocable Children's Trust II u/a 12/01/2012: Vicki Wu, TTEE	Defrauded Investor	x3481   x4865   x5216	1,000,000.00	123,529.96	156,470.00	28.0%	330,000.00	50,000.00	
Vicky Dunn	Vicky Dunn Custodial AGENCY	Defrauded Investor	x5077	20,000.00	4,169.60	1,430.00	28.0%	6,600.00	1,000.00	
Vicky R Leffert	Vicky R Leffert Self Directed IRA	Defrauded Investor	x3606	14,300.00	2,554.24	1,450.00	28.0%	4,719.00	715.00	
Vicky R Leffert Revocable Living Trust U/A 3/23/1998	Vicky R Leffert Rev Living Trust U/A 3/23/1998 Custodial AGENCY	Defrauded Investor	x3603	202,500.00	36,192.22	20,508.00	28.0%	66,825.00	10,125.00	
Victoria A Shea	Victoria A Shea Self Directed Roth IRA	Defrauded Investor	x1601   x1602	150,000.00	7,643.81	34,356.00	28.0%	49,500.00	7,500.00	
Vidal Alvarez Jr	Vidal Alvarez Jr Self Directed IRA	Defrauded Investor	x150	100,000.00	17,883.55	10,116.00	28.0%	33,000.00	5,000.00	
Vidal Alvarez Jr Trust UAD 2/23/1998	Vidal Alvarez Jr Trust Dtd 2/23/1998 Custodial Agency	Defrauded Investor	x151	50,000.00	8,941.78	5,058.00	28.0%	16,500.00	2,500.00	
Vijaykumar Vashee	Vijaykumar Vashee Custodial AGENCY   Vijaykumar Vashee Self Directed IRA	Defrauded Investor	x2116   x2117	1,244,200.00	73,645.46	274,731.00	28.0%	410,586.00	62,210.00	[3]
Vinay Gupta	Vinay Gupta	Defrauded Investor	x4691	25,000.00	958.89	6,041.00	28.0%	8,250.00	1,250.00	
Vincent Fernandes	Vincent Fernandes Self Directed IRA	Defrauded Investor	x0191	402,200.00	20,165.09	92,451.00	28.0%	132,726.00	20,110.00	[3]
Vincent Yee	Yee 2000 Charitable Remainder Trust	Defrauded Investor	x2606   x3825   x3826	200,000.00	87,143.06	0.00	43.6%	66,000.00	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Vincent Yee	Yee 2000 Living Trust	Defrauded Investor	x2604   x4107	300,000.00	46,902.46	37,098.00	28.0%	99,000.00	15,000.00	
Virginia Adams	Virginia Adams Self Directed IRA	Defrauded Investor	x60	50,000.00	4,041.11	9,959.00	28.0%	16,500.00	2,500.00	[3]
Vivian Lim	Millennium Trust Co Cust fbo Vivian Lim Rollover IRA	Defrauded Investor	x3700	200,000.00	33,194.53	22,805.00	28.0%	66,000.00	10,000.00	[2]
Vung Kwan Chun and Susan SJ Chun Trust of 1987	Vung Kwan Chun and Susan SJ Chun Trust of 1987 Custodial AGENCY	Defrauded Investor	x862	53,400.00	9,553.91	5,398.00	28.0%	17,622.00	2,670.00	
Wah and May Lui	Boewa Management Company	Defrauded Investor	x3493   x4747	309,900.00	15,023.70	71,748.00	28.0%	102,267.00	15,495.00	
Wah and May Lui	TD Ameritrade Clearing fbo Wah & May Lui JTWROS   Wah and May Lui JTWROS	Defrauded Investor	x2559   x3042   x3068   x4187   x4825	2,765,953.86	246,590.93	527,876.00	28.0%	912,764.77	138,298.00	
Walter Phipps	Equity Trust Co Cust fbo Walter Phipps IRA	Defrauded Investor	x4939	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Walter W. Wurster	UBS-FINSVC fbo Walter W. Wurster Traditional IRA	Defrauded Investor	x2265   x5709	1,100,284.55	198,232.09	109,848.00	28.0%	363,093.90	55,014.00	[2]
Walter W. Wurster	Walter W. Wurster Revocable Trust U/A dtd 7/21/2004	Defrauded Investor	x3603	8,162,500.00	1,717,479.45	568,021.00	28.0%	2,693,625.00	408,125.00	[2]
Warren and Mary Ann Beardsley	Mary Ann Beardsley	Defrauded Investor	x3753   x3754   x3776	73,585.46	0.00	20,604.00	28.0%	24,283.20	3,679.00	[2]
Warren and Mary Ann Beardsley	Warren Beardsley   Warren and Mary Ann Beardsley	Defrauded Investor	x3750   x3751   x3752   x3755   x3756   x3757   x3777	257,168.04	117,557.58	0.00	45.7%	84,865.45	0.00	[1][2]
Warren and Olga Cox	Warren D. Cox and Olga L. Cox Revocable Trust dtd 5/27/2000; Warren D Cox & Olga L Cox, TTEEs	Defrauded Investor	x3362   x3363   x4875   x4876	400,000.00	32,608.19	79,392.00	28.0%	132,000.00	20,000.00	
Warrick Family Trust	Warrick Family Trust Custodial AGENCY	Defrauded Investor	x5866	94,000.00	2,549.59	23,770.00	28.0%	31,020.00	4,700.00	
Watford Investments LLC	Watford Investments, LLC	Defrauded Investor	x3804   x4022	153,961.77	114,562.22	0.00	74.4%	50,807.38	0.00	[1][2]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Wayland Myers and Carie Rodgers	Millennium Trust Co Cust fbo Wayland Myers IRA	Defrauded Investor	x4579   x5385	185,000.00	5,267.60	46,532.00	28.0%	61,050.00	9,250.00	
Wayland Myers and Carie Rodgers	Millennium Trust Co Cust fbo Carie Rodgers IRA	Defrauded Investor	x4586   x5386	18,000.00	502.05	4,538.00	28.0%	5,940.00	900.00	
Wayne and Sherl Roberts	Wayne and Sherl Roberts Revocable Trust dtd 6/4/1992, restated in full 3/5/2012; Wayne V Roberts & Sherl G Roberts, TTEEs	Defrauded Investor	x2780   x5044   x5061   x5164   x5171	400,000.00	74,790.51	37,209.00	28.0%	132,000.00	20,000.00	
Wayne L Brown	Wayne L Brown	Defrauded Investor	x4137   x4317	300,000.00	35,354.83	48,645.00	28.0%	99,000.00	15,000.00	
Wells Family Trust dtd March 1, 2011	Wells Family Trust dtd 3/1/2011 AGENCY	Defrauded Investor	x6544	35,000.00	2,963.01	6,837.00	28.0%	11,550.00	1,750.00	
Wen LaCasse	Wen LaCasse Self Directed IRA	Defrauded Investor	x2912	506,100.00	29,662.75	112,045.00	28.0%	167,013.00	25,305.00	[3]
Wendell and Judith Sell Family Trust, dated 8/2/2005	Wendell and Judith Sell Family Trust Custodial AGENCY	Defrauded Investor	x0863	60,000.00	10,735.89	6,064.00	28.0%	19,800.00	3,000.00	
Wendell B Sell	Wendell B Sell Self Directed IRA	Defrauded Investor	x0860	60,000.00	15,291.38	1,509.00	28.0%	19,800.00	3,000.00	
Wendi Norris	Wendi M. Jackman Norris 2009 Gift Trust	Defrauded Investor	x4634	200,000.00	15,671.25	40,329.00	28.0%	66,000.00	10,000.00	[2]
Wendy J Massucco	Wendy J Massucco Custodial AGENCY	Defrauded Investor	x6545	7,500.00	1,340.93	759.00	28.0%	2,475.00	375.00	
Wendy Labov Dunne 2009 Trust, dtd 2/18/2009	Wendy Labov Dunne 2009 Trust, dtd 2/18/2009 Custodial AGENCY	Defrauded Investor	x2901	50,000.00	11,497.22	2,503.00	28.0%	16,500.00	2,500.00	
Wesley Kuwano	Millennium Trust Co LLC Cust fbo Wesley N Kuwano TOD   Millennium Trust Co LLC fbo Wesley N Kuwano TOD	Defrauded Investor	x3787   x3788   x3789   x3790	200,000.00	34,112.30	21,888.00	28.0%	66,000.00	10,000.00	
Wesley W. Curl	Wesley W Curl	Defrauded Investor	x2754   x4621   x4674	300,000.00	120,553.43	0.00	40.2%	99,000.00	0.00	[1]
Western Museum of Mining and Industry	Western Museum of Mining and Industry AGENCY	Defrauded Investor	x6052	3,500.00	587.71	392.00	28.0%	1,155.00	175.00	
Whitney Keefer	Whitney E Keefer Custodial Agency	Defrauded Investor	x0078	1,750.00	181.23	309.00	28.0%	577.50	87.00	

## Exhibit 4 - Defrauded Investor Class Claims

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
Whitney Living Trust	Whitney Living Trust Custodial AGENCY	Defrauded Investor	x6612	261,000.00	70,066.80	3,013.00	28.0%	86,130.00	13,050.00	[3]
Will and Ellen Hernandez	William and Ellen Hernandez	Defrauded Investor	x3811	25,000.00	4,821.92	2,178.00	28.0%	8,250.00	1,250.00	
William A Waite	Equity Trust Co Cust fbo William A Waite Rollover IRA	Defrauded Investor	x5088   x5219	350,000.00	79,055.89	18,944.00	28.0%	115,500.00	17,500.00	
William A Waite	William A Waite Trust dtd 12/15/1981; William A Waite Trustee	Defrauded Investor	x4070   x4441	350,000.00	40,301.46	57,699.00	28.0%	115,500.00	17,500.00	
William and Deborah Brome	William M and Deborah E Brome JTWROS	Defrauded Investor	x3846	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
William and Lee O'Brien	Millennium Trust Co Cust fbo Lee O'Brien Trust u/a dtd 5/8/2008; Lee O'Brien, Trustee	Defrauded Investor	x4275   x4682	250,000.00	13,023.30	56,977.00	28.0%	82,500.00	12,500.00	
William and Roberta Isgreen	William P Isgreen, MD Revocable Trust u/a 11/19/1996; William P Isgreen, Trustee	Defrauded Investor	x3482	100,000.00	17,105.51	10,894.00	28.0%	33,000.00	5,000.00	
William and Roberta Isgreen	Roberta Isgreen Revocable Trust u/a 1/19/1996; Roberta Isgreen, Trustee	Defrauded Investor	x3767   x4587	203,793.08	7,594.52	49,468.00	28.0%	67,251.72	10,189.00	
William C. and Jani E. McCormick Foundation	William C. and Jani E. McCormick Foundation	Defrauded Investor	x2278   x2498   x5701   x5702	783,747.46	57,402.73	162,047.00	28.0%	258,636.66	39,187.00	
William Charles Schnute, Jr.	Millennium Trust Co Cust fbo William Charles Schnute, Jr. Roth IRA	Defrauded Investor	x3760   x3761   x3762   x3763	400,000.00	69,394.69	42,605.00	28.0%	132,000.00	20,000.00	[2]
William Gilmore and Victoria Cotrell	TD Ameritrade Clearing fbo William S Gilmore and Victoria Cotrell JTWROS   William S Gilmore and Victoria Cotrell JTWROS	Defrauded Investor	x3405   x3406   x3665	275,374.41	127,657.49	0.00	46.4%	90,873.56	0.00	[1]
William J Danler	William J Danler SIMPLE IRA	Defrauded Investor	x1715	9,000.00	1,615.41	905.00	28.0%	2,970.00	450.00	
William J Petrasich	William J Petrasich Self Directed IRA	Defrauded Investor	x9184	168,900.00	84,873.61	0.00	50.3%	55,737.00	0.00	[1]

## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
William J Weise IV	William J Weise IV Self Directed IRA	Defrauded Investor	x6490	193,200.00	14,193.55	39,902.00	28.0%	63,756.00	9,660.00	
William L Green	William L Green Self Directed Roth IRA	Defrauded Investor	x6032	76,000.00	13,577.24	7,703.00	28.0%	25,080.00	3,800.00	
William L Hudson	William L Hudson 2012 Family Trust u/a 5/15/2012; William L Hudson Trustee	Defrauded Investor	x3704   x3705   x3927   x3928	521,132.74	0.00	145,917.00	28.0%	171,973.80	26,057.00	
William M Hall	William M Hall Self Directed IRA	Defrauded Investor	x7324	9,000.00	1,876.32	644.00	28.0%	2,970.00	450.00	
William Masuen	William Masuen Self Directed IRA	Defrauded Investor	x6992	221,000.00	22,446.32	39,434.00	28.0%	72,930.00	11,050.00	
William Olhausen	Millennium Trust Co Cust fbo William Olhausen Sr. IRA	Defrauded Investor	x4302   x5327	156,000.00	21,087.77	22,592.00	28.0%	51,480.00	7,800.00	[3]
William Olhausen	Millennium Trust Co Cust fbo Olhausen Family Trust dtd 8/14/1998; William and Dona Marie Olhausen, Trustees	Defrauded Investor	x4304   x4381   x5344	3,078,000.00	1,772,296.98	0.00	57.6%	1,015,740.00	0.00	[1][3]
William Ramstein	Millennium Trust Co LLC Cust fbo William L. Ramstein Rollover IRA   William L. Ramstein	Defrauded Investor	x3018   x3301   x4028   x4759	1,945,000.00	248,460.29	296,140.00	28.0%	641,850.00	97,250.00	
William Tyson	Millennium Trust Co Cust fbo William Tyson IRA	Defrauded Investor	x5400	100,000.00	1,369.87	26,630.00	28.0%	33,000.00	5,000.00	[3]
William VanCanagan	Millennium Trust Co Cust fbo William VanCanagan IRA	Defrauded Investor	x4678	100,000.00	5,726.04	22,274.00	28.0%	33,000.00	5,000.00	
Wilma E Parrish	Wilma E Parrish Self Directed IRA	Defrauded Investor	x8740	115,800.00	16,388.43	16,036.00	28.0%	38,214.00	5,790.00	
Wilton S Henderson Family Trust DTD 9/27/2008	Wilton S Henderson Family Trust DTD 9/27/2008 Custodial AGENCY	Defrauded Investor	x7592	33,500.00	5,987.98	3,392.00	28.0%	11,055.00	1,675.00	
Wing Foon Ng	Millennium Trust Co Cust fbo Wing Foon Ng Roth IRA	Defrauded Investor	x4120	350,000.00	52,739.68	45,260.00	28.0%	115,500.00	17,500.00	[2]
Winglik Choi	Millennium Trust Co fbo Winglik Choi	Defrauded Investor	x4154	100,000.00	7,868.47	20,132.00	28.0%	33,000.00	5,000.00	[2]
Woodruff Soldner	Woodruff Soldner Revocable Trust dtd 9/20/2012; Woodruff Soldner, Trustee	Defrauded Investor	x4581	250,000.00	17,013.72	52,986.00	28.0%	82,500.00	12,500.00	



## Exhibit 4 - Defrauded Investor Class Claims

Investor / Contact Name(s)	Account Name(s)	Receiver's Classification	Account Number(s) or Investor ID	Total Investment - Allowed Claim (A)	Pre- Receivership Return (B)	Prior Interim Distribution (C)	Prior Cumulative Return % (B + C) ÷ A	Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%	Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero	Notes [Refer to the end of the Exhibit]
Wurzel Parsons-Keir	Millennium Trust Co Cust fbo Wurzel Parsons-Keir Roth IRA	Defrauded Investor	x4694	100,000.00	0.00	28,000.00	28.0%	33,000.00	5,000.00	
Yash Patel & Associates LLC	Yash Patel & Associates LLC Custodial AGENCY	Defrauded Investor	x8762	127,400.00	24,938.16	10,734.00	28.0%	42,042.00	6,370.00	
Yin Zhang and Qi Lu	Yin Zhang & Qi Lu, JWROS	Defrauded Investor	x2453	100,000.00	14,142.42	13,858.00	28.0%	33,000.00	5,000.00	
Yolande Amundson	Yolande Amundson Self Directed IRA	Defrauded Investor	x169	12,000.00	2,146.03	1,214.00	28.0%	3,960.00	600.00	
Yoshiko Murasawa	TD Ameritrade Clearing fbo Yoshiko Murasawa   Yoshiko Murasawa	Defrauded Investor	x4308   x4319   x4322	867,000.00	241,223.84	1,536.00	28.0%	286,110.00	43,350.00	
Yukako McMillen	The Seltzer Revocable Trust dtd 1/18/2002; Allen J Seltzer & Yukako Y Seltzer Trustees	Defrauded Investor	x2759	100,000.00	19,287.72	8,712.00	28.0%	33,000.00	5,000.00	
Yvette Soudani	Equity Trust Co Cust fbo Yvette Soudani IRA	Defrauded Investor	x4887	100,000.00	1,326.03	26,674.00	28.0%	33,000.00	5,000.00	
Zam Capital Group, LLC	Zam Capital Group LLC	Defrauded Investor	x3538   x3539   x3540   x3910   x4030   x4083   x4358   x5715	10,936,707.57	3,839,923.10	0.00	35.1%	3,609,113.50	0.00	[1][2]
Zana Hart	Zana Hart Self Directed IRA	Defrauded Investor	x7427	50,000.00	0.00	14,000.00	28.0%	16,500.00	2,500.00	
Zhiyi Yu and Eric Ly	The Zanderic Trust dtd 8/27/2006; Zhiyi Yu and Eric Ly, Trustees	Defrauded Investor	x4547   x5052	2,500,000.00	109,358.48	590,642.00	28.0%	825,000.00	125,000.00	
Zhong Guo	Millennium Trust Co Cust fbo Zhong Guo Roth IRA	Defrauded Investor	x4491	100,000.00	8,802.73	19,197.00	28.0%	33,000.00	5,000.00	[2]
Zimmerman Family Trust No. 1	Zimmerman Family Trust No. 1 Agency	Defrauded Investor	x8625	15,000.00	3,127.20	1,073.00	28.0%	4,950.00	750.00	
Totals:				555,735,276.11	112,539,102.08	73,894,132.00		182,724,391.12	22,019,424.00	

[1] Defrauded Investor's Pre-Receivership Return exceeds the Calculated Rising Tide Interim Threshold Amount, therefore they are not eligible for a distribution in this round under the Receiver's Calculated Interim Distribution [Rising Tide].

**Exhibit 4 - Defrauded Investor Class Claims**

<b>Investor / Contact Name(s)</b>	<b>Account Name(s)</b>	<b>Receiver's Classification</b>	<b>Account Number(s) or Investor ID</b>	<b>Total Investment - Allowed Claim (A)</b>	<b>Pre- Receivership Return (B)</b>	<b>Prior Interim Distribution (C)</b>	<b>Prior Cumulative Return % (B + C) ÷ A</b>	<b>Calculated Rising Tide Interim Threshold Amount (D) = A x 33.0%</b>	<b>Receiver's Calculated Interim Distribution [Rising Tide] (E) = greater of D - (B + C) or Zero</b>	<b>Notes [Refer to the end of the Exhibit]</b>
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[2] Defrauded Investor is a member of an individually-named plaintiff group. Any distribution(s) from the Receivership Estate to Defrauded Investor determined in accordance with the Court-approved distribution plan as well as Defrauded Investor’s portion of the proceeds of the Tort Claim Settlement with the Receivership Entity will be combined with those of other members of the group and allocated in accordance with an intra-group agreement, which may ultimately result in Defrauded Investor receiving more or less than the Receiver’s Calculated Interim Distribution [Rising Tide].

[3] Defrauded Investor is a member of an individually-named plaintiff group, with an intra-group agreement in place for the allocation of the proceeds of the Tort Claim Settlement with the Receivership Entity in a manner that differs from the provisions of the Court-approved distribution plan, which may ultimately result in Defrauded Investor receiving more or less than the Receiver’s Calculated Interim Distribution [Rising Tide].

[4] For the affected Defrauded Investors, Prior Interim Distribution reflects the amount that would have been distributed to the Defrauded Investor before the withholding of the net winnings received on another account with the same associated tax identification number. The Receiver withheld such net winnings in the previous interim distribution.

[5] Please refer to relevant section in the subject Motion for additional information related to this claim.

[6] The Receiver was recently provided additional information related to the subject aggregated Accounts, leading to a \$50,000 reduction in both the Defrauded Investor Total Investment and Pre-Receivership Return amounts. As a result, the calculations of the affected Defrauded Investor’s Prior Cumulative Return % and Receiver’s Interim Calculated Distribution reflect such updated amounts.

[7] Claimant and its affiliated entity owe an obligation to the Receivership Estate. Claimant will not receive any Plan Distribution until that obligation is fully satisfied.

## **EXHIBIT 5**

**NOTICE OF RECEIVER'S (THIRD) MOTION TO APPROVE CLASSIFICATION OF CERTAIN CLAIMS (ADMINISTRATIVE, CONVENIENCE CLASS, CREDITORS, AND DEFRAUDED INVESTORS); ALLOW AND APPROVE DISTRIBUTIONS ON ACCOUNT OF CERTAIN CLAIMS, AND APPROVING DISTRIBUTIONS TO CLAIMANTS WHO ELECT RECLASSIFICATION TO CONVENIENCE CLASS STATUS**

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF OREGON  
PORTLAND DIVISION

**SECURITIES AND EXCHANGE  
COMMISSION,**

Plaintiff,

vs.

**AEQUITAS MANAGEMENT, LLC, ET  
AL,**

Defendants.

**No. 3:16-cv-00438-JR**

**NOTICE OF RECEIVER'S (THIRD)  
MOTION TO APPROVE CLASSIFICATION  
OF CERTAIN CLAIMS  
(ADMINISTRATIVE, CONVENIENCE  
CLASS, CREDITORS, AND DEFRAUDED  
INVESTORS); ALLOW AND APPROVE  
DISTRIBUTIONS ON ACCOUNT OF  
CERTAIN CLAIMS, AND APPROVING  
DISTRIBUTIONS TO CLAIMANTS WHO  
ELECT RECLASSIFICATION TO  
CONVENIENCE CLASS STATUS**

**You are receiving this Notice because the Receiver will file a motion that will establish the classification or reclassification of certain claims and for certain Specified Claimants, will establish the amount of their Allowed Claim, the treatment of their Allowed Claim, the distribution they will receive on their Allowed Claim, if any.**

**The motion also provides that Creditors holding an Allowed Claim who elect to become reclassified as the holder of a Convenience Class Claim, will receive an Allowed Convenience Class Claim in the amount of \$20,000, and will receive a twenty percent (20%) distribution on that Allowed Convenience Class Claim, as provided in the Court-approved Distribution Plan. The election form is being sent only to the applicable Creditors holding an Allowed Creditor Class Claim. The election form does not apply to the Defrauded Investors or other Claimants who do not also hold an Allowed Creditor Class Claim.**

On or about July 19, 2021, the Receiver will file a Motion to Approve Classification of certain Claims (Administrative, Convenience Class, Creditors, and Defrauded Investors), Allow and Approve Distributions on Account of Certain Claims, And Approving Distributions To Claimants Who Elect Reclassification To Convenience Class Status (the "Receiver's Third Distribution Motion"). The Receiver's Third Distribution Motion is being filed in furtherance of the Receiver's Court-approved distribution plan (the "Court-approved Distribution Plan").

The Receiver's Third Distribution Motion proposes (i) Classification, (ii) Allowance, and (iii) Distribution in relation to certain Claims, which class and treatment are addressed in the Court-

approved Distribution Plan:

- Allowed Administrative Class Claims. Each such claim shall be paid the full amount of the Allowed Claim from the QSF.<sup>1</sup>
- Allowed Convenience Class Claims. Each such claim shall be paid an amount equal to twenty percent (20%) of the Allowed Convenience Class Claim from the QSF.<sup>2</sup>
- Allowed Creditor Class Claims. After the holders of Allowed Claims in all other Classes (other than the Individual Defendants Class) have been paid in full, each such Claim shall be paid pro rata from the QSF.<sup>3</sup>
- Allowed Defrauded Investor Class Claims. Allowed Defrauded Investor Class Claims are calculated on the basis of their Total Investment, and each such Claim shall be paid under the rising tide methodology without interest, costs, or fees from the QSF.<sup>4</sup>

As set forth in the Court-approved Distribution Plan, a Final Order of the Court shall approve (i) the Classification, (ii) amount, and (iii) treatment of claims.<sup>5</sup>

A copy of the Receiver's Third Distribution Motion, related declaration, exhibits and other documents will be available for review at the Aequitas Receiver's website ([www.kccllc.net/aequitasreceivership](http://www.kccllc.net/aequitasreceivership)) and the Receiver's Claims Agent website ([www.AequitasClaims.com](http://www.AequitasClaims.com)) and can be obtained by email request to Receiver's counsel, Larry Ream, at [lream@schwabe.com](mailto:lream@schwabe.com). The Receiver's Third Distribution Motion sets forth how your claim is to be Classified or Reclassified if you are a Creditor Class Claimant with an Allowed Claim who elects to be reclassified and, for certain Specified Claimants, will establish the amount

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<sup>1</sup> Distribution Plan [Dkt. 787], definition at 65. *See also* FF&CL [Dkt. 813] (approving same).

<sup>2</sup> Distribution Plan [Dkt. 787] at 65-66. *See also* FF&CL [Dkt. 813] (approving same). The amount of an Allowed Convenience Class Claim cannot exceed \$20,000.

<sup>3</sup> When seeking Court approval of the Distribution Plan, the Receiver noted that "[c]urrent estimates ... are that holders of Allowed Creditor Class Claims will not receive a distribution" because there would be inadequate funds available for distribution.<sup>3</sup> That remains true; the Receiver's current estimates are that there are insufficient funds to make any distribution to the holders of Allowed Creditor Class Claims. Receiver's Declaration, ¶ 4.

<sup>4</sup> Distribution Plan [Dkt. 787] at 4, 66. *See also* FF&CL [Dkt. 813] (approving same). Exhibit 4 to Receiver's Declaration, including footnotes, further details the basis and payments to Defrauded Investors, as if it were distributed under the rising tide methodology of the Court-approved Distribution Plan.

<sup>5</sup> Distribution Plan [Dkt. 787].

of their Allowed Claim, the treatment of their Allowed Claim, and the distribution they will receive on their Allowed Claim, if any. Additionally, you are highly encouraged to monitor the Receivership related websites for announcements and additional distribution or related information.

**FURTHER ACTION?**

You need not take any further action if you agree with the information contained in the Exhibits attached to the Declaration of Ronald F. Greenspan, filed contemporaneously with the Receiver's Third Distribution Motion, PROVIDED HOWEVER, that holders of Allowed Creditor Claims, that intend to elect to have their Creditor Class Claim treated as a Convenience Class Claim, must complete the election form that was sent to them and return it to the Receiver's counsel, Larry Ream, at the address below, POST-MARKED NOT LATER than August 31, 2021. Should you have inquiries regarding the Receiver's Third Distribution Motion you may submit your inquiry by email through the Aequitas Receiver's website ([www.kccllc.net/aequitasreceivership](http://www.kccllc.net/aequitasreceivership) or [www.AequitasClaims.com](http://www.AequitasClaims.com)) or by email to Receiver's counsel, Larry Ream, at [lream@schwabe.com](mailto:lream@schwabe.com).

If you wish to support, oppose, or otherwise respond to the Receiver's Third Distribution Motion, you must do so by no later than August 2, 2021. To comply with that deadline, you must both:

- (a) Serve a copy of your written support, opposition or other response, if any, on counsel for the Receiver at:

Troy Greenfield  
Lawrence R. Ream  
SCHWABE WILLIAMSON & WYATT  
1211 SW 5th Ave., Suite 1900  
Portland, OR 97204

- (b) File the original of your written support, opposition or other response, if any, with the United States District Court, District of Oregon, Portland Division, located at 1000 SW Third Ave., Portland, OR 97204.

The Receiver will thereafter file and serve his reply to written support, objections, or other responses. If there are no objections, the Court may enter an order approving the motion without further notice to you. If there are objections that are unresolved, the Court may schedule a hearing to consider those unresolved objections before the Honorable Judge Jolie A. Russo, Room I 027

at the United States District Court, District of Oregon, Portland Division, 1000 SW Third Ave., Portland, OR 97204.

Finally, please recall that pursuant to the Court's Bar Date Order, it is your responsibility to keep the Receiver updated with your current address and contact information. The change of contact form can be found and submitted through the claim agent website at [www.AequitasClaims.com](http://www.AequitasClaims.com). Additionally, should a Defrauded Investor determine it is in their best interest to close or change an investment account that contains the Aequitas investments, the Defrauded Investor should promptly notify the Receiver of the change by sending an email to [receivership@aequitascapital.com](mailto:receivership@aequitascapital.com).

## **EXHIBIT 6**

**ELECTION TO RECLASSIFY ALLOWED CREDITOR CLAIM TO AN ALLOWED  
CONVENIENCE CLASS CLAIM, ACKNOWLEDGMENT AND AGREEMENT**



**ELECTION TO RECLASSIFY ALLOWED CREDITOR CLAIM TO AN ALLOWED CONVENIENCE CLASS CLAIM, ACKNOWLEDGMENT AND AGREEMENT**

The undersigned, as the duly authorized representative of \_\_\_\_\_, as the holder of an Allowed Creditor Class Claim (the "Allowed Creditor Class Claim Holder"), hereby notifies Ronald. F. Greenspan, the Receiver appointed for the Aequitas Receivership Entities, of the Allowed Creditor Class Claim Holder's election to reclassify the Allowed Creditor Class Claim to an Allowed Convenience Class Claim.

**ACKNOWLEDGEMENTS**

1. As the duly authorized representative of the Allowed Creditor Class Claim Holder, I understand and acknowledge the Court-approved Distribution Plan permits the holder of an Allowed Creditor Class Claim in excess of \$20,000.00 to elect to have the Allowed Creditor Class Claim reclassified and treated as a Convenience Class Claim, subject to the following conditions:

- a. The holder of an Allowed Creditor Class Claim in excess of \$20,000.00 must agree to reduce its Allowed Creditor Class Claim to \$20,000.00;
- b. The holder must also agree to waive the amount of the Allowed Creditor Class Claim that exceeds \$20,000.00;
- c. A duly authorized representative of the Allowed Creditor Class Claim Holder must sign and timely return this Election Form to the Receiver's attorneys as set forth below; and
- d. The election, once made, is irrevocable if received on a timely basis by the Receiver's attorneys.

2. As the duly authorized representative of the Allowed Creditor Class Claim Holder, I understand and acknowledge that the election to reclassify the Allowed Creditor Class Claim to a \$20,000.00 Allowed Convenience Class Claim results in the right to receive a \$4,000.00 payment in full satisfaction of the claims and no other distribution will be paid on account of the Allowed Creditor Class Claim.

3. As the duly authorized representative of the Allowed Creditor Class Claim Holder, I understand and acknowledge that the election decision is voluntary and that if the election to reclassify is not exercised, the Allowed Creditor Class Claim is retained and eligible for a distribution to Claimants holding Allowed Creditor Class Claims, if any, which based on currently available information is unlikely.

4. As the duly authorized representative of the Allowed Creditor Class Claim Holder, I understand and acknowledge this election is not timely and will not result in the reclassification of the Allowed Creditor Class Claim to a Convenience Class Claim unless it is

**POST-MARKED by August 31, 2021**, and received thereafter by the Receiver's attorneys at the following address:

Lawrence R. Ream  
Schwabe, Williamson & Wyatt, PC  
1420 Fifth Avenue, Suite 3400  
Seattle, Washington 98101

**ELECTION TO RECLASSIFY ALLOWED CREDITOR CLASS CLAIM**

As the duly authorized representative of the Allowed Creditor Class Claim Holder, \_\_\_\_\_, I have reviewed, understand and acknowledge the contents of this Election Form and hereby elect to reclassify the Allowed Creditor Class Claim to a \$20,000.00 Allowed Convenience Class Claim pursuant to the conditions set forth in this Election Form and the Court-approved Distribution Plan.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2021

By: \_\_\_\_\_

The duly authorized holder or representative of  
the Allowed Creditor Class Claim