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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,	Chapter 11
Debtors.	Jointly Administered
Gwendolyn B. Hawthorne	
Plaintiff,	
v.	Adv. No. 12-02050 (MG)
GMAC Mortgage, LLC, U.S. Bank National Association, GMFS LLC, Judy Faber, Vice President, Brenda Guidry, and Mortgage Electronic Registration System Inc., and Duane Thompson, Assistant Secretary Mortgage Electronic Registration Systems Inc, as Nominee for GMFS, LLC	
Defendants.	

Status Report

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The ResCap Liquidating Trust hereby submits this Status Report in connection with the status conference scheduled for April 24, 2014 at 10:00 a.m. (Eastern) (the "April Hearing"), in accordance with the Court's directive on the record of the hearing held on February 20, 2014.

On February 21, 2014, Morrison & Foerster LLP ("Morrison") received a copy of Ms. Hawthorne's loan modification application by email. On February 24, 2014, Morrison submitted the loan modification application by email to Matthew R. Brooks, an attorney at Troutman Sanders LLP and designated representative of Ocwen Loan Servicing, LLC ("Ocwen").[1] Following this submission, Morrison reached out to Mr. Brooks on several occasions to find out the status of Ms. Hawthorne's application. Morrison was advised that Mr. Brooks submitted the application to Ocwen on March 8, 2014. Morrison was also advised that the application reflected Ms. Hawthorne's intent to be considered for a short sale (rather than a loan modification), and as a result, the application would be considered on that basis.

On April 3, 2014, Mr. Brooks emailed Ms. Hawthorne (copying Morrison) to inform her that seven additional documents are required by Ocwen in connection with Ocwen's consideration of Ms. Hawthorne's application for a short sale. Mr. Brooks further noted that if Ms. Hawthorne would like to be considered for a traditional loan modification, she would need to submit a new application so indicating. In his email, Mr. Brooks also noted that Ocwen sent a letter to Ms. Hawthorne addressing these issues as well.

To date, Mr. Brooks has advised that he has not received any response from Ms. Hawthorne regarding Ocwen's message. Morrison also has not received any further communication from Ms. Hawthorne regarding Ocwen's message.

[1] Since Ms. Hawthorne's loan file is on a litigation hold, the parties were instructed by Ocwen that all communications must go through Troutman Sanders LLP, as attorney for Ocwen.

The status conference on this matter is scheduled for April 24, 2014 at 10:00 a.m. (Eastern).

Dated: April 10, 2014
New York, New York

/s/ Norman S. Rosenbaum
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