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MORRISON & FOERSTER LLP
1290 Avenue of the Americas
New York, New York 10104
Telephone: (212) 468-8000
Facsimile: (212) 468-7900
Gary S. Lee
Norman S. Rosenbaum
Paul A. Galante

Counsel for the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,	Chapter 11
Debtors.	Jointly Administered
Gwendolyn B. Hawthorne Plaintiff, v. GMAC Mortgage, LLC, U.S. Bank National Association, GMFS LLC, Judy Faber, Vice President, Brenda Guidry, and Mortgage Electronic Registration System Inc., and Duane Thompson, Assistant Secretary Mortgage Electronic Registration Systems Inc, as Nominee for GMFS, LLC Defendants.	Adv. No. 12-02050 (MG)

Defendant's Status Report

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Defendant GMAC Mortgage, LLC ("Defendant"), a debtor and debtor in possession in the above-captioned chapter 11 case (collectively with all affiliated non-defendant debtors and debtors in possession), hereby submits this Progress Report.

As reported in Defendant's June 3, 2013 Progress Report, Plaintiff, Defendant and Silverman Acampora LLP, as special counsel to the Official Committee of Unsecured Creditors for borrower matters held the Initial Conference in this Adversary Proceeding on May 15, 2013. During that conference the parties discussed the possibility of settlement. The parties held a second conference on May 21, 2013 to engage in further discussions. The parties continue to engage in settlement discussions.[1] Defendant suggests that the parties adjourn the July 10, 2013 status conference until the August 21, 2013 Omnibus Hearing to allow Plaintiff to pursue her discussions with Ocwen Loan Servicing LLC regarding a potential loan modification or sale of

[1] The parties attempted to reach an agreement on language for a Joint Progress Report. On July 3, Plaintiff requested that additional language be included in the report, and Defendant offered a revised counter-proposal attempting to incorporate the main substance of Plaintiff's request. After Plaintiff failed to timely respond to that counter-proposal, Defendant opted to file this Defendant's Progress Report. The language Plaintiff asked to be incorporated is quoted verbatim below:

> "On Tuesday July 3, 2013 - We spoke with Megan Employee Id #[Redacted]. Who submitted a Loan Modification Request for me. In conversation about the stats of the loan, Megan stated that the loan was **tranferred in February 2013** however she stated GMAC ResCap is ocwen " the name(GMAC ResCap) only was changed". She submitted a request for a payoff for my account number [Redacted] - but currenlty the amount is owed is $132,668.22.
>
> I was never notified nor contacted by Ocwen at all and as of this date July 03, 2013 I still have not received any communication from Ocwen. I learned of the change in May from the conversation with Morrison & Foerster during our meeting. Megan apologized for not sending the notification but said that she would send it to my current address. I should have the mail being sent by Megan within 7-10 days. We forwarded you a copy of the Appraisal and hereby submit our request again to purchase my mother's Note for $35,000 all cash.

the note. The parties will provide an updated Status Report at least one week in advance of that hearing.

Dated: July 3, 2013
New York, New York

/s/ Paul A. Galante
Gary S. Lee
Norman S. Rosenbaum
Paul A. Galante
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New York, New York 10104
Telephone: (212) 468-8000
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