Docket #0018 Date Filed: 7/5/2013

MORRISON & FOERSTER LLP
1290 Avenue of the Americas
New York, New York 10104
Telephone: (212) 468-8000
Facsimile: (212) 468-7900
Gary S. Lee
Norman S. Rosenbaum
Paul Galante

Counsel for the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	)	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,	)	Chapter 11
Debtors.	)	Jointly Administered
WENDY ALISON NORA,	)	Adv. Case No. 13-01208 (MG)
Plaintiff,	)	
v.	)	
RESIDENTIAL CAPITAL, LLC, *et al.*,	)	
Defendants.	)	

Joint Progress Report

Defendant Residential Capital, LLC ("Defendant"), a debtor and debtor in possession in the above-captioned chapter 11 case, and plaintiff Wendy Alison Nora ("Plaintiff") hereby submit the following Progress Report pursuant to the Mandatory Supplemental AP Procedures for AP Actions ("Supplemental AP Procedures") entered by the Bankruptcy Court in the above-captioned chapter 11 cases on March 22, 2013 [Docket No. 3293], as amended on April 22,

1212020130705000000000003

2013, [Docket No. 3490], and the Notice of Applicability of The Order Approving Mandatory Supplemental AP Procedures filed in this Adversary Proceeding on April 12, 2013 [Docket No. 5].

On May 21, 2013, Plaintiff, Defendant and Silverman Acampora LLP, as special counsel to the Official Committee of Unsecured Creditors for borrower matters held the Initial Conference in this Adversary Proceeding. During the Initial Conference the parties discussed the nature of Plaintiff's claims and the relief Plaintiff seeks and the possibility of settlement.

The parties continue to discuss a potential settlement—to that end, the parties have agreed to adjourn the July 10, 2013 status conference and are in discussions concerning an alternative status conference date.

Dated: July 3, 2013
New York, New York

/s/ *Paul Galante*
Gary S. Lee
Norman S. Rosenbaum
Paul Galante
MORRISON & FOERSTER LLP
1290 Avenue of the Americas
New York, New York 10104
Telephone: (212) 468-8000
Facsimile: (212) 468-7900

Counsel for the Debtors and Debtors in Possession

Dated: July 4, 2013
Madison, Wisconsin

/s/ Wendy Alison Nora
Wendy Alison Nora
Office Address:
310 Fourth Avenue South, Suite 5010
Minneapolis, Minnesota 55413
Telephone: (612) 333-4144
Facsimile: (608) 497-1026