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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,	Chapter 11
Debtors.	Jointly Administered
WENDY ALISON NORA,	Adv. Case No. 13-01208 (MG)
Plaintiff,	
v.	
RESIDENTIAL CAPITAL, LLC, *et al.,*	
Defendants.	

Joint Progress Report

Defendant Residential Capital, LLC ("Defendant"), a debtor and debtor in possession in the above-captioned chapter 11 case, and plaintiff Wendy Alison Nora ("Plaintiff") hereby submit the following Progress Report pursuant to the Mandatory Supplemental AP Procedures for AP Actions ("Supplemental AP Procedures") entered by the Bankruptcy Court in the above-captioned chapter 11 cases on March 22, 2013 [Docket No. 3293], as amended on April 22,

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2013, [Docket No. 3490], and the Notice of Applicability of The Order Approving Mandatory Supplemental AP Procedures filed in this Adversary Proceeding on April 12, 2013 [Docket No. 5].

On May 21, 2013, Plaintiff, Defendant and Silverman Acampora LLP, as special counsel to the Official Committee of Unsecured Creditors for borrower matters held the Initial Conference in this Adversary Proceeding. During the Initial Conference the parties discussed the nature of Plaintiff's claims and the relief Plaintiff seeks. The parties also discussed the possibility of settlement and Plaintiff made an initial settlement offer, which was not accepted by the Defendants by its expiration date on May 24, 2013 at noon EDT.

The parties continue to discuss settlement. To that end, the parties have agreed to adjourn the June 12, 2013 status conference until the July 10, 2013 Omnibus Hearing. The parties will provide a Second Joint Progress Report at least one week in advance of that hearing.

Dated: June 3, 2013
New York, New York

/s/ Paul A. Galante
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Dated: May 31, 2013
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