

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In re:

Zosano Pharma Corporation,

Debtor.

Chapter 11

Case No. 22-10506 (JKS)

Ref. Docket No. 362

**ORDER SUSTAINING LIQUIDATING TRUSTEE'S THIRD  
(NON-SUBSTANTIVE) OMNIBUS OBJECTION TO THE ALLOWANCE  
OF CERTAIN CLAIMS PURSUANT TO SECTION 502 OF THE  
BANKRUPTCY CODE, BANKRUPTCY RULE 3007 AND LOCAL RULE 3007-1**

Upon consideration of the *Liquidating Trustee's Third (Non-Substantive) Omnibus Objection to the Allowance of Certain Claims Pursuant to Section 502 of the Bankruptcy Code, Bankruptcy Rule 3007, and Local Rule 3007-1* (the "Objection");<sup>1</sup> and it appearing that this Court has jurisdiction to consider the Objection pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware* dated as of February 29, 2012; and it appearing that venue of this chapter 11 case and the Objection in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and it appearing that notice of the Objection was good and sufficient upon the particular circumstances and that no other or further notice need be given; and it appearing that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein; and after due deliberation thereon, and good and sufficient cause appearing therefor; it is hereby **ORDERED, ADJUDGED, AND DECREED THAT:**

1. The Objection is SUSTAINED, as set forth herein.

---

<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the same meaning ascribed to it in the Objection.



2. The Subject Claims identified on **Schedule 1** to the Order are hereby disallowed as claims in their entirety and reclassified as equity interest.

3. The Trustee's objection to each Subject Claim addressed in the Objection constitutes a separate contested matter as contemplated by Bankruptcy Rule 9014. This Order shall be deemed a separate Order with respect to each claim. Any stay of this Order pending appeal by any of the claimants subject to this Order shall only apply to the contested matter which involves such claimant and shall not act to stay the applicability and/or finality of this Order with respect to the other contested matters covered hereby.

4. Any and all rights of the Trustee to amend, supplement or otherwise modify the Objection and to file additional objections to any and all claims filed in this Chapter 11 Case, including, without limitation, any and all of the Subject Claims, shall be reserved. Any and all rights, claims and defenses of the Trustee and its estate with respect to any and all of the Subject Claims shall be reserved, and nothing included in or omitted from the Objection is intended or shall be deemed to impair, prejudice, waive or otherwise affect any rights, claims, or defenses of the Trustee with respect to the Subject Claims.

5. This Court shall retain jurisdiction over any and all affected parties with respect to any and all matters, claims or rights arising from or related to the implementation or interpretation of this Order.

Dated: June 13th, 2023  
Wilmington, Delaware

  
J. KATE STICKLES  
UNITED STATES BANKRUPTCY JUDGE

**Schedule 1**

(1) Name of Claimant	(2) Claim Number	(3) Claim Amount	(4) Reason for Disallowance
Uyanik, Betul	278	\$2,710.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Vargas, Patrick	159	\$20,387.15	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Vazquez, Lorena	170	\$6,172.12	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Victor, Ashish	113	\$277.41	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Villavicencio, Francisco J	157	\$1,455.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Villiers, Jacques de	27	\$718.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wang, Wenli	152	\$2,992.49	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Weiss, Stanley H	317	\$250.59	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wen, Jiayan	297	\$2,129.30	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
West, Nadya Y	236	\$1,854.95	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wilkison, Kevin J	225	\$3,151.08	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Willenbrock, John	227	\$1,330.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Williams, Martin D	285	\$27.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wilson, David E	156	\$2,780.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wong, Jessica	23	\$11,502.98	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wong, Victor B	198	\$1,466.98	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wu, Chun-wei	294	\$620.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Wurthman, Michael	74	\$1,549.24	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Xiao, Ming	116	\$1,078.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Xiao, Weimin	190	\$16,655.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim

(1) Name of Claimant	(2) Claim Number	(3) Claim Amount	(4) Reason for Disallowance
Xiao, Weimin	212	\$19,455.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Yeboah, Richard	189	\$181.76	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Yip, Tsz Ping	191	\$1,568.12	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Young, Jason	301	\$921.85	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Youwayed, Bernard	240	\$40,000.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zambas, Efstathios N	97	\$8,355.78	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zebian, Ahmed	309	\$31,801.38	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zhang, Alan	148	\$67.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zhang, Toatao	257	\$0.63	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zhao, Jun	147	\$5,644.00	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zhao, Lei	319	\$8,100.73	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim
Zheng, Wei	192	\$2,113.50	Claim was filed on account of the claimant's ownership of an equity interest in the Debtor, and thus should be disallowed as a claim