

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

REGION 3

In re: Welded Construction, LP et al.

§
§
§
§

Case No. 18-12378

Lead Case No. 18-12378

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2025

Petition Date: 10/22/2018

Plan Confirmed Date: 07/31/2020

Plan Effective Date: 07/31/2020

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Welded Construction, LP, et al.

Name of Authorized Party or
Entity

/s/ Josef W. Mintz

Signature of Responsible Party

07/22/2025

Date

Josef W. Mintz, Esquire

Printed Name of Responsible Party

Blank Rome LLP

1201 N. Market Street, Suite 800

Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



181237825072200000000004

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$83,441	\$22,685,053
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$83,441	\$22,685,053

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0	\$24,585,213	\$0	\$24,585,213	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Young Conaway Stargatt & Tay	Lead Counsel	\$0	\$10,852,164	\$0	\$10,852,164
	ii	Blank Rome LLP	Lead Counsel	\$0	\$2,524,292	\$0	\$2,524,292
	iii	Teneo Capital LLC	Financial Professional	\$0	\$2,023,521	\$0	\$2,023,521
	iv	Landis Rath & Cobb, LLP	Local Counsel	\$0	\$401,234	\$0	\$401,234
	v	Zolfo Cooper, LLC	Financial Professional	\$0	\$8,503,747	\$0	\$8,503,747
	vi	Kurtzman Carson Consultants	Other	\$0	\$280,255	\$0	\$280,255
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
	xiv						
	xv						
	xvi						
	xvii						
	xviii						
	xix						
	xx						
	xxi						
	xxii						
	xxiii						
	xxiv						
	xxv						
xxvi							
xxvii							
xxviii							
xxix							

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						
xc i						
xc ii						
xc iii						
xc iv						
xc v						
xc vi						
xc vii						
xc viii						
xc ix						
c						
ci						

b.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
vi						

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

	vii					
	viii					
	ix					
	x					
	xi					
	xii					
	xiii					
	xiv					
	xv					
	xvi					
	xvii					
	xviii					
	xix					
	xx					
	xxi					
	xxii					
	xxiii					
	xxiv					
	xxv					
	xxvi					
	xxvii					
	xxviii					
	xxix					
	xxx					
	xxxi					
	xxxii					
	xxxiii					
	xxxiv					
	xxxv					
	xxxvi					
	xxxvii					
	xxxviii					
	xxxix					
	xl					
	xli					
	xlii					
	xliii					
	xliv					
	xlv					
	xlvi					
	xlvii					
	xlviii					

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvii						
lxxxviii						
lxxxix						
xc						

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

	xc						
	xcii						
	xciii						
	xciv						
	xcv						
	xcvi						
	xcvii						
	xcviii						
	xcix						
	c						
	ci						
c.	All professional fees and expenses (debtor & committees)			\$0	\$24,585,213	\$0	\$24,585,213

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$3,376,598	\$0	\$4,181,214	\$4,181,214	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$181,991	\$0	\$0	\$0	0%
d. General unsecured claims	\$22,899,162	\$0	\$2,115,695	\$2,115,695	100%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Cullen Speckhart

Signature of Responsible Party

Plan Administrator

Title

Cullen Speckhart

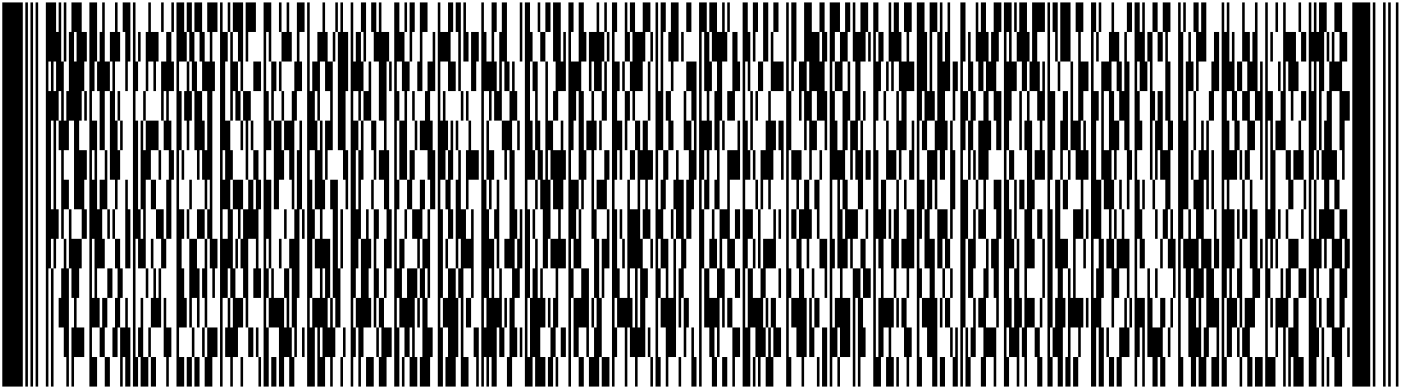
Printed Name of Responsible Party

07/22/2025

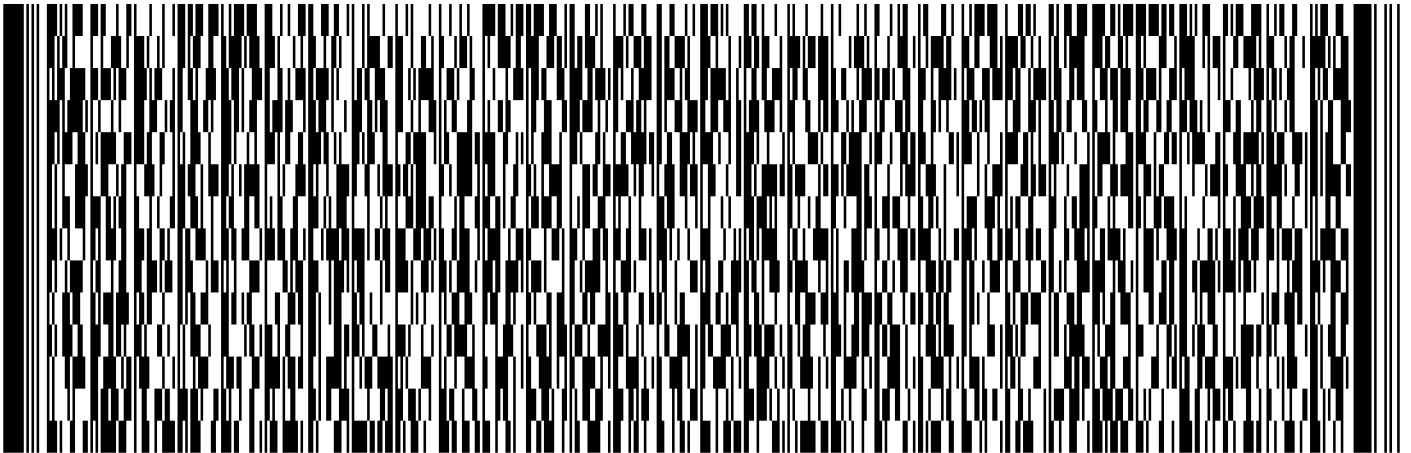
Date

Debtor's Name Welded Construction, LP et al.

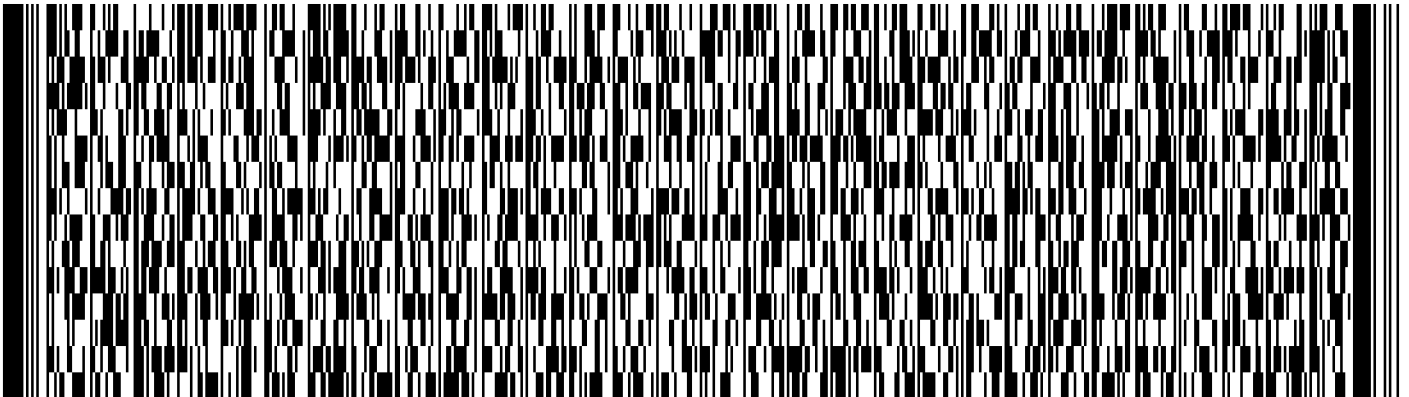
Case No. 18-12378



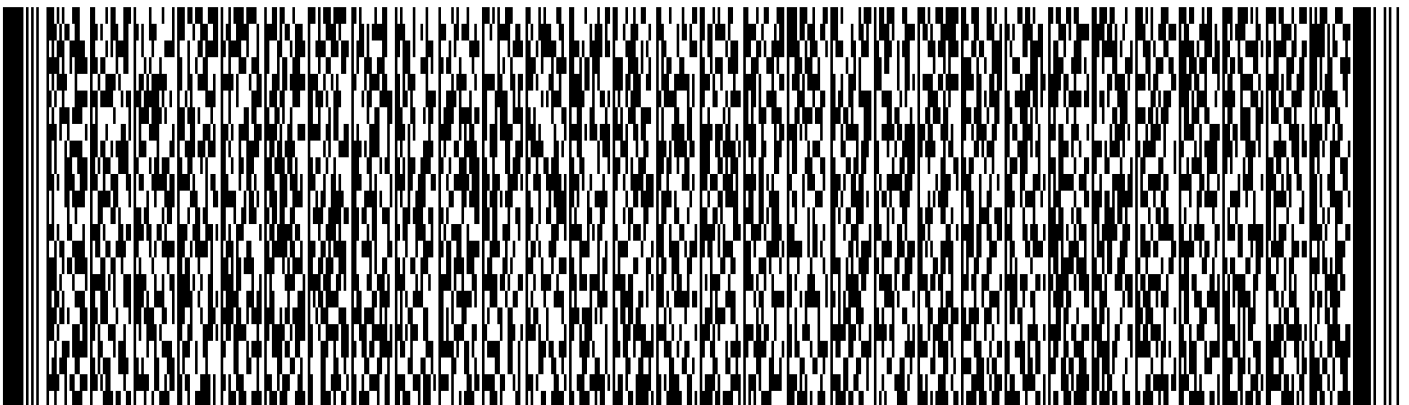
Page 1



Other Page 1



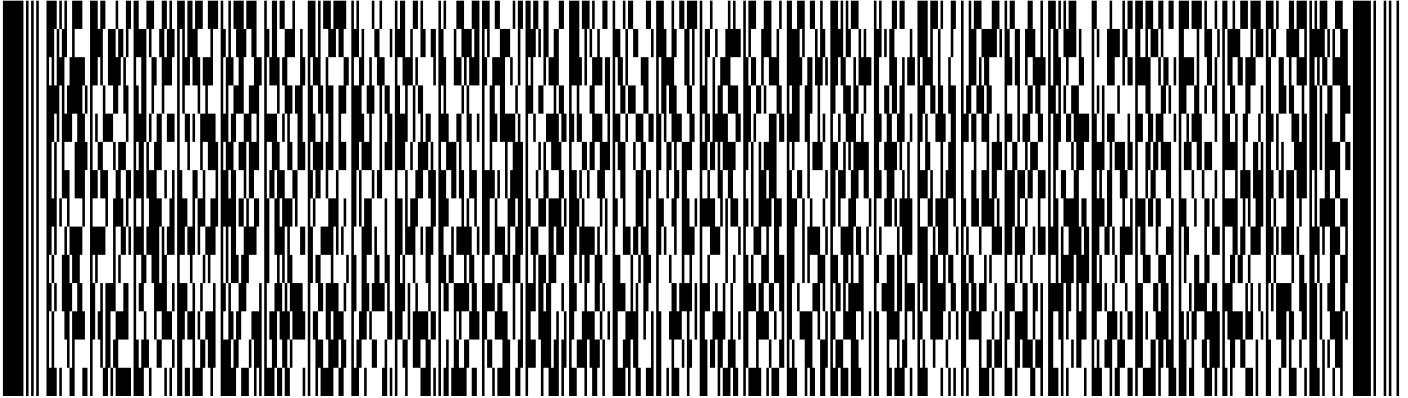
Page 2 Minus Tables



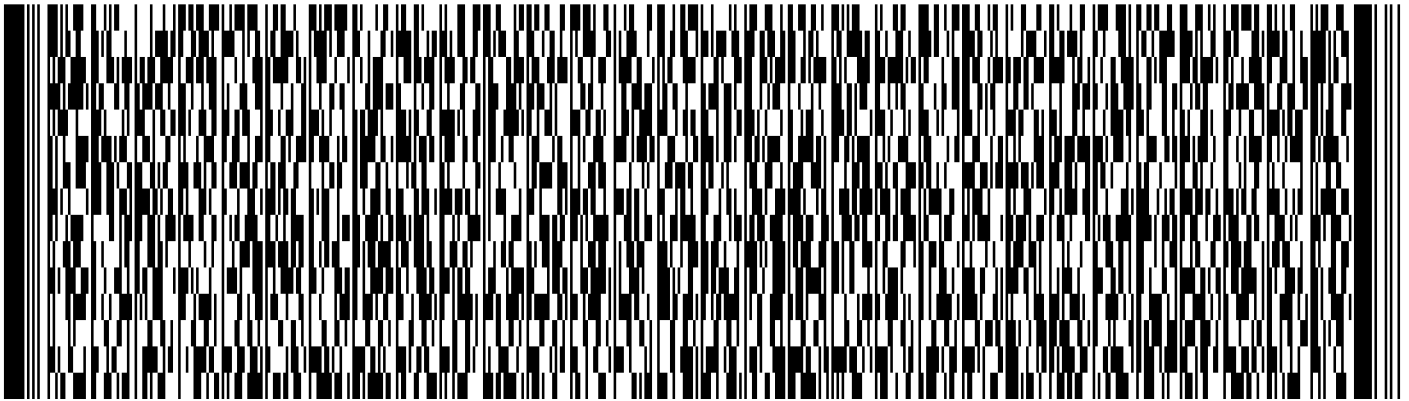
Bankruptcy Table 1-50

Debtor's Name Welded Construction, LP et al.

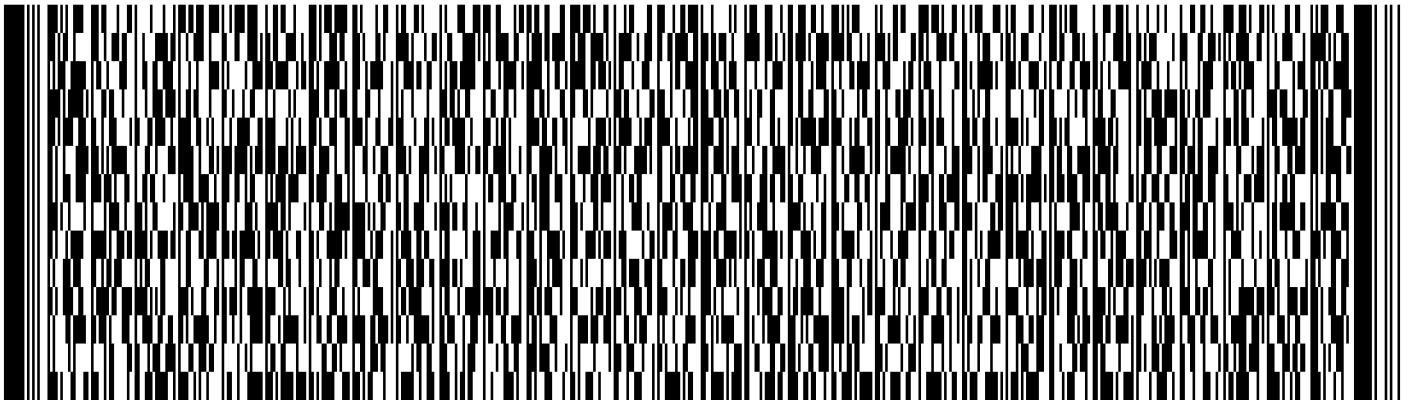
Case No. 18-12378



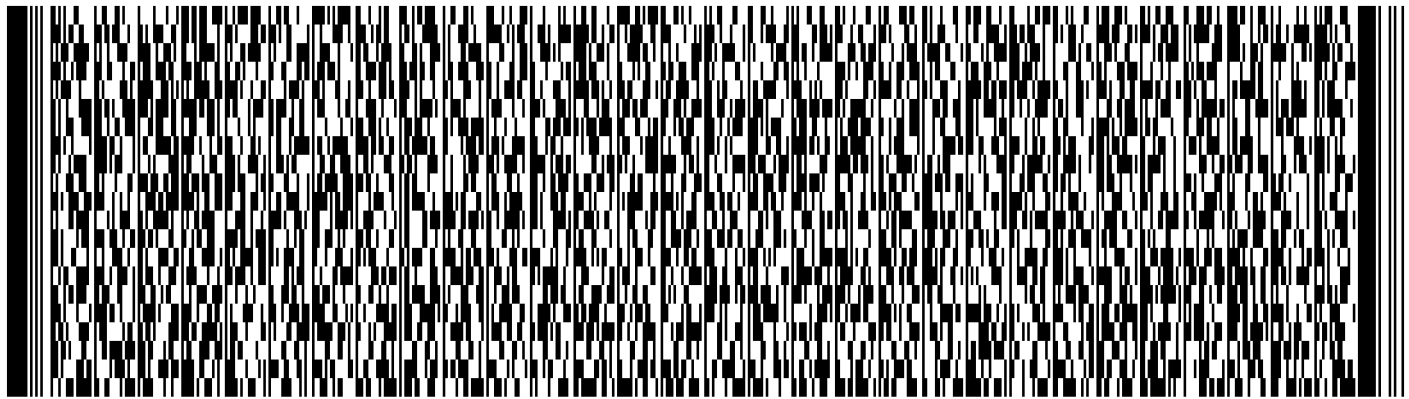
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT NOTES

Debtor's Name: Welded Construction, LP, et al.

Reporting Period: 04/1/2025 - 06/30/2025

Bankruptcy Number: 18-12378 (LSS) & 18-12379 (LSS)

Date of Confirmation: 7/31/2020

POST CONFIRMATION QUARTERLY SUMMARY REPORT NOTES
FOR THE PERIOD FROM APRIL 1, 2025 - JUNE 30, 2025

This Post Confirmation Quarterly Summary Report ("QSR") includes the activity of each of the following entities (collectively, the "Post-Effective Date Debtors") on a consolidated basis pursuant to the confirmed *Amended Chapter 11 Plan of Welded Construction, L.P. and Welded Construction Michigan, LLC* (the "Plan") for the quarter ended June 30, 2025 and for the Post-Confirmation Period July 1, 2021 through June 30, 2025:

<u>Post-Effective Date Debtor</u>	<u>Case No.</u>
Welded Construction, LP	18-12378 (LSS)
Welded Construction Michigan, LLC	18-12379 (LSS)

This QSR has been prepared solely for the purpose of complying with the post confirmation quarterly reporting requirements applicable in these chapter 11 cases and is in a format acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles ("GAAP") in the United States.

In preparing the QSR, the Post-Effective Date Debtors relied upon financial data derived from the Debtor's books and records that were available at the time of such preparation. Although reasonable efforts were made to ensure the accuracy and completeness of such financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised or subsequent information may cause a material change to the QSR. Accordingly, all rights are reserved to amend, supplement or otherwise modify the QSR as is necessary and appropriate. Notwithstanding the foregoing, the Post-Effective Date Debtors shall not be required to update the QSR.

Notes

1. "Total Anticipated Payments Under Plan" reflects amounts paid plus cash on hand as of the date of this report, and is subject to reduction based on, among other things, operating expenses of the Plan Administrator and/or the estates. The claims reconciliation process is ongoing and reporting with respect to "Allowed Claims" is premature at this time. Accordingly, all of the amounts listed with respect to "Allowed Claims" of all priority levels reflect the estimates set forth in the Disclosure Statement and any and all amounts are subject to change as the reconciliation process evolves.

2. Part 3d includes aggregated amounts for classes 3, 4 and 5.