

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

REGION 3

In re: Welded Construction, LP et al.

Case No. 18-12378

Debtor(s)

§
§
§
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Lead Case No. 18-12378

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2023

Petition Date: 10/22/2018

Plan Confirmed Date: 07/31/2020

Plan Effective Date: 07/31/2020

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity: Welded Construction, LP, et al.

Name of Authorized Party or Entity

/s/ Josef W. Mintz

Signature of Responsible Party

08/04/2023

Date

Josef W. Mintz

Printed Name of Responsible Party

Blank Rome LLP
1201 N. Market Street, Suite 800
Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

Part 1: Summary of Post-confirmation Transfers

| | Current Quarter | Total Since Effective Date |
|--|-----------------|----------------------------|
| a. Total cash disbursements | \$1,124,695 | \$18,613,065 |
| b. Non-cash securities transferred | \$0 | \$0 |
| c. Other non-cash property transferred | \$0 | \$0 |
| d. Total transferred (a+b+c) | \$1,124,695 | \$18,613,065 |

Part 2: Preconfirmation Professional Fees and Expenses

| a. | | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|-----------------------------------|---|------------------------|--------------------------|---------------------|----------------------|-----------------|
| | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | | | \$0 | \$24,585,213 | \$0 |
| <i>Itemized Breakdown by Firm</i> | | | | | | |
| | Firm Name | Role | | | | |
| i | Young Conaway Stargatt & Tay | Lead Counsel | \$0 | \$10,852,164 | \$0 | \$10,852,164 |
| ii | Blank Rome LLP | Lead Counsel | \$0 | \$2,524,292 | \$0 | \$2,524,292 |
| iii | Teneo Capital LLC | Financial Professional | \$0 | \$2,023,521 | \$0 | \$2,023,521 |
| iv | Landis Rath & Cobb, LLP | Local Counsel | \$0 | \$401,234 | \$0 | \$401,234 |
| v | Zolfo Cooper, LLC | Financial Professional | \$0 | \$8,503,747 | \$0 | \$8,503,747 |
| vi | Kurtzman Carson Consultants L | Other | \$0 | \$280,255 | \$0 | \$280,255 |
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| | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative | |
|----|--|--------------------------|---------------------|----------------------|-----------------|--|
| b. | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | | | | | |
| | <i>Itemized Breakdown by Firm</i> | | | | | |
| | | Firm Name | Role | | | |
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| c. | All professional fees and expenses (debtor & committees) | | \$0 | \$24,585,213 | \$0 | \$24,585,213 |

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

| | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|-----------------------------|---------------------------------------|----------------------|-----------------|----------------|--------------------------|
| a. Administrative claims | \$3,376,598 | \$0 | \$4,181,214 | \$4,181,214 | 100% |
| b. Secured claims | \$0 | \$0 | \$0 | \$0 | 0% |
| c. Priority claims | \$181,991 | \$0 | \$0 | \$0 | 0% |
| d. General unsecured claims | \$22,899,162 | \$0 | \$2,115,695 | \$2,115,695 | 100% |
| e. Equity interests | \$0 | \$0 | \$0 | | |

Part 4: Questionnaire

- a. Is this a final report? Yes No
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Debtor's Name Welded Construction, LP et al.

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Cullen D. Speckhart

Signature of Responsible Party

Plan Administrator

Title

Cullen D. Speckhart

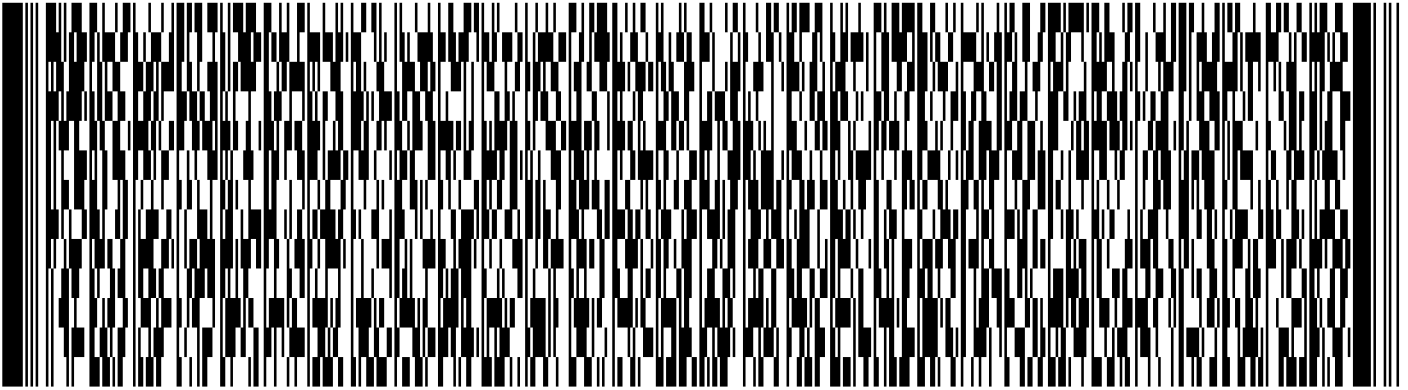
Printed Name of Responsible Party

08/02/2023

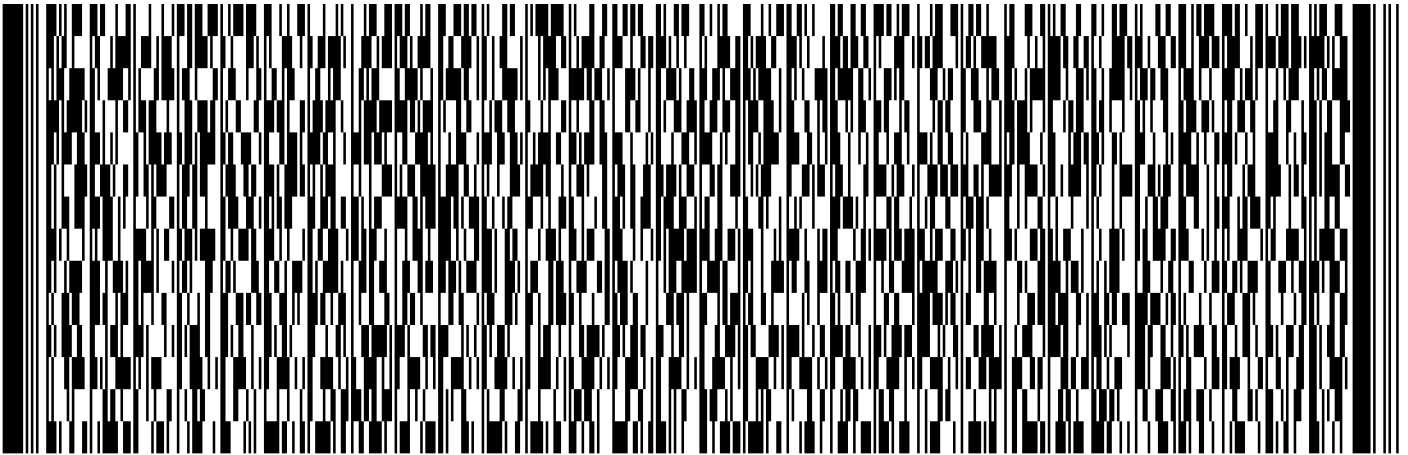
Date

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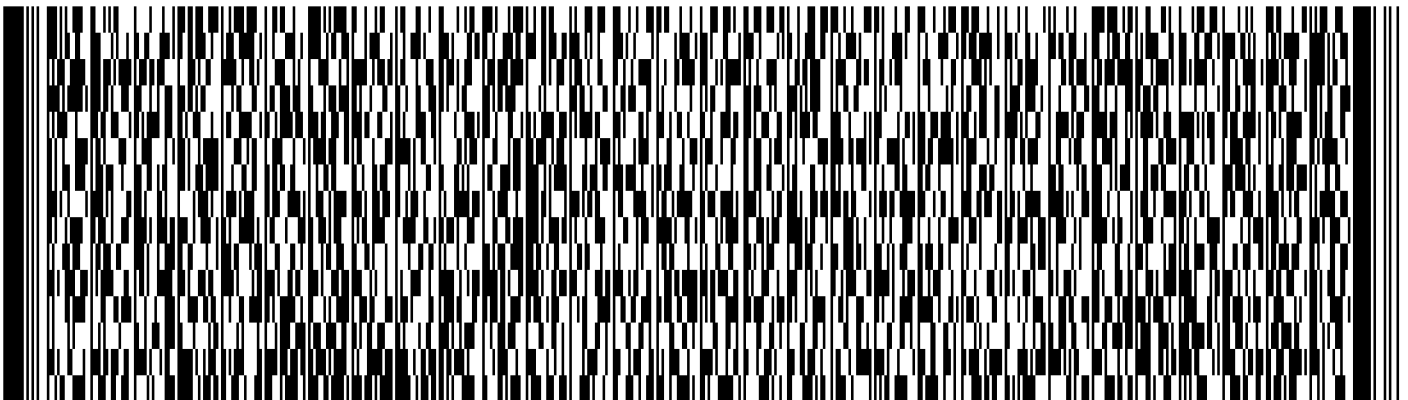
Case No. 18-12378



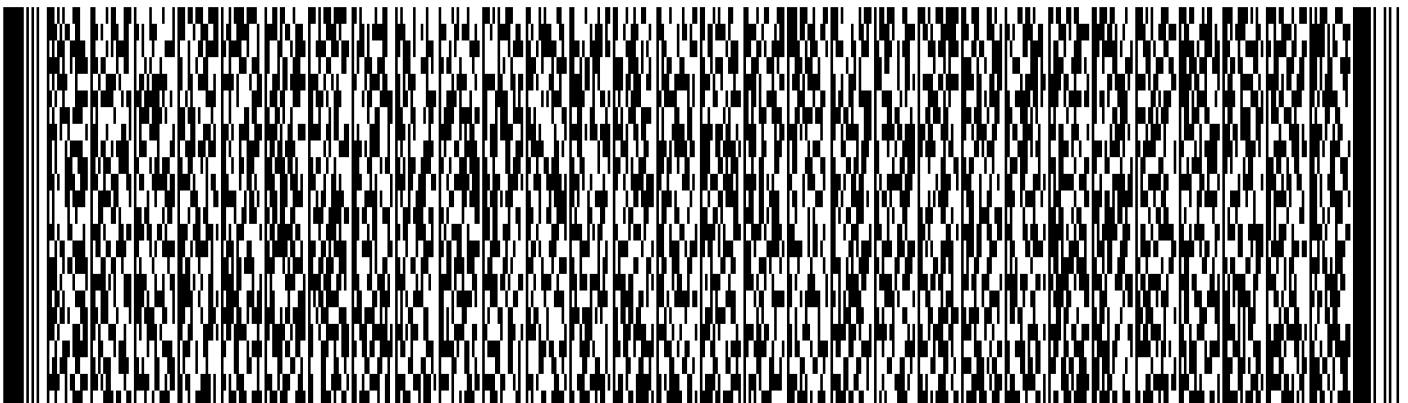
Page 1



Other Page 1



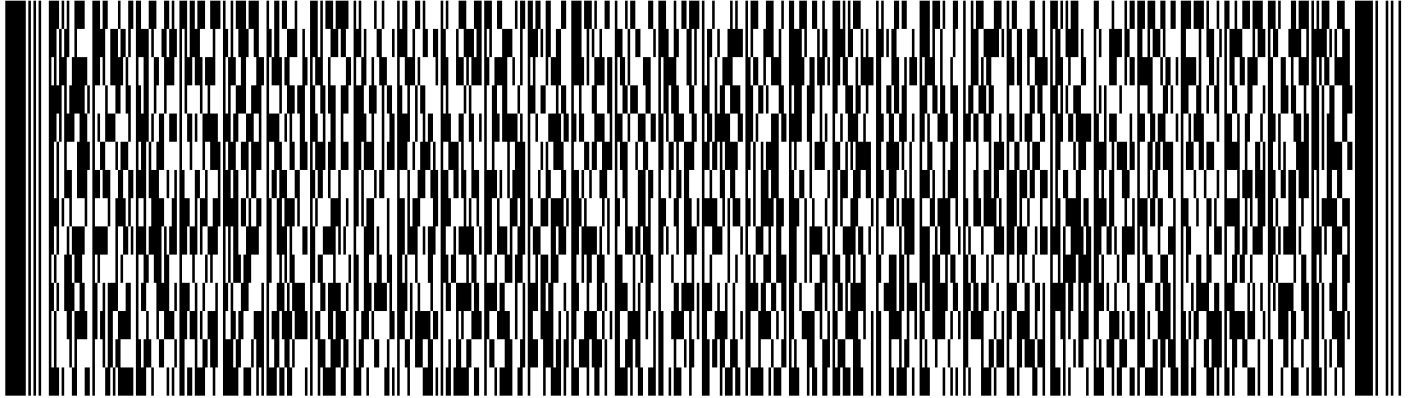
Page 2 Minus Tables



Bankruptcy Table 1-50

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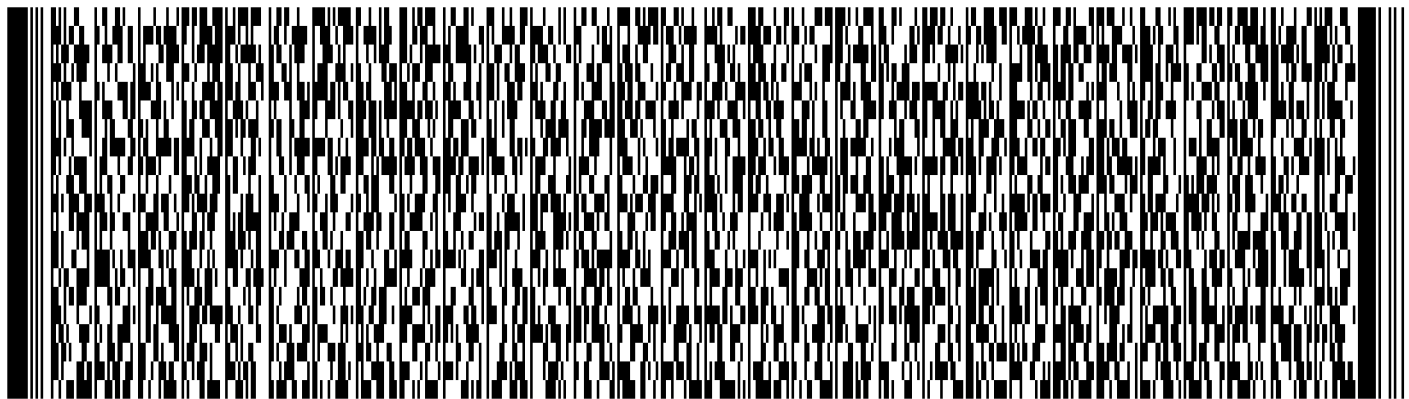
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT NOTES**

Debtor's Name: Welded Construction, LP, et al.

Reporting Period: 04/1/2023 - 06/30/2023

Bankruptcy Number: 18-12378 (LSS) & 18-12379 (LSS)

Date of Confirmation: 7/31/2020

**POST CONFIRMATION QUARTERLY SUMMARY REPORT NOTES
FOR THE PERIOD FROM APRIL 1, 2023 - JUNE 30, 2023**

This Post Confirmation Quarterly Summary Report ("QSR") includes the activity of each of the following entities (collectively, the "Post-Effective Date Debtors") on a consolidated basis pursuant to the confirmed *Amended Chapter 11 Plan of Welded Construction, L.P. and Welded Construction Michigan, LLC* (the "Plan") for the quarter ended June 30, 2023 and for the Post-Confirmation Period July 1, 2021 through June 30, 2023:

| <u>Post-Effective Date Debtor</u> | <u>Case No.</u> |
|-----------------------------------|-----------------|
| Welded Construction, LP | 18-12378 (LSS) |
| Welded Construction Michigan, LLC | 18-12379 (LSS) |

This QSR has been prepared solely for the purpose of complying with the post confirmation quarterly reporting requirements applicable in these chapter 11 cases and is in a format acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles ("GAAP") in the United States.

In preparing the QSR, the Post-Effective Date Debtors relied upon financial data derived from the Debtor's books and records that were available at the time of such preparation. Although reasonable efforts were made to ensure the accuracy and completeness of such financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised or subsequent information may cause a material change to the QSR. Accordingly, all rights are reserved to amend, supplement or otherwise modify the QSR as is necessary and appropriate. Notwithstanding the foregoing, the Post-Effective Date Debtors shall not be required to update the QSR.

Notes

1. "Total Anticipated Payments Under Plan" reflects amounts paid plus cash on hand as of the date of this report, and is subject to reduction based on, among other things, operating expenses of the Plan Administrator and/or the estates. The claims reconciliation process is ongoing and reporting with respect to "Allowed Claims" is premature at this time. Accordingly, all of the amounts listed with respect to "Allowed Claims" of all priority levels reflect the estimates set forth in the Disclosure Statement and any and all amounts are subject to change as the reconciliation process evolves.

2. Part 3d includes aggregated amounts for classes 3, 4 and 5.