

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

REGION 3

In re: Welded Construction, LP et al.

Case No. 18-12378

Debtor(s)

§  
§  
§  
§

Lead Case No. 18-12378

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2022

Petition Date: 10/22/2018

Plan Confirmed Date: 07/31/2020

Plan Effective Date: 07/31/2020

This Post-confirmation Report relates to:  Reorganized Debtor

Other Authorized Party or Entity: Welded Construction, LP, et al.

Name of Authorized Party or Entity

/s/ Josef W. Mintz

Signature of Responsible Party

01/31/2023

Date

Josef W. Mintz

Printed Name of Responsible Party

Blank Rome LLP

1201 N. Market Street, Suite 800

Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



181237823013100000000001

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$857,399	\$16,563,777
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$857,399	\$16,563,777

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$0	\$24,585,213	\$0	\$24,585,213
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Young Conaway Stargatt & Taylor	Lead Counsel	\$0	\$10,852,164	\$0	\$10,852,164
ii	Blank Rome LLP	Lead Counsel	\$0	\$2,524,292	\$0	\$2,524,292
iii	Teneo Capital LLC	Financial Professional	\$0	\$2,023,521	\$0	\$2,023,521
iv	Landis Rath & Cobb, LLP	Local Counsel	\$0	\$401,234	\$0	\$401,234
v	Zolfo Cooper, LLC	Financial Professional	\$0	\$8,503,747	\$0	\$8,503,747
vi	Kurtzman Carson Consultants LLP	Other	\$0	\$280,255	\$0	\$280,255
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

xxx					
xxxii					
xxxiii					
xxxiv					
xxxv					
xxxvi					
xxxvii					
xxxviii					
xxxix					
xl					
xli					
xlii					
xliii					
xliv					
xlv					
xlvi					
xlvii					
xlviii					
xlix					
l					
li					
lii					
liii					
liv					
lv					
lvi					
lvii					
lviii					
lix					
lx					
lxi					
lxii					
lxiii					
lxiv					
lxv					
lxvi					
lxvii					
lxviii					
lxix					
lxx					
lxxi					

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

lxxii					
lxxiii					
lxxiv					
lxxv					
lxxvi					
lxxvii					
lxxviii					
lxxix					
lxxx					
lxxxi					
lxxxii					
lxxxiii					
lxxxiv					
lxxxv					
lxxxvi					
lxxxvi					
lxxxvi					
lxxxix					
xc					
xc					
xcii					
xciii					
xciv					
xcv					
xcvi					
xcvii					
xcviii					
xcix					
c					
ci					

		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>				
	<i>Itemized Breakdown by Firm</i>				
		Firm Name	Role		
	i				
	ii				
	iii				
	iv				
v					
vi					

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvi						
lxxxvi						
lxxxix						
xc						

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

xcvii						
xcviii						
xcix						
c						
ci						
c.	All professional fees and expenses (debtor & committees)		\$0	\$24,585,213	\$0	\$24,585,213

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$3,376,598	\$60,041	\$4,181,214	\$4,181,214	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$181,991	\$0	\$0	\$0	0%
d. General unsecured claims	\$22,899,162	\$0	\$2,115,695	\$2,115,695	100%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**

- a. Is this a final report? Yes  No   
 If yes, give date Final Decree was entered: \_\_\_\_\_  
 If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

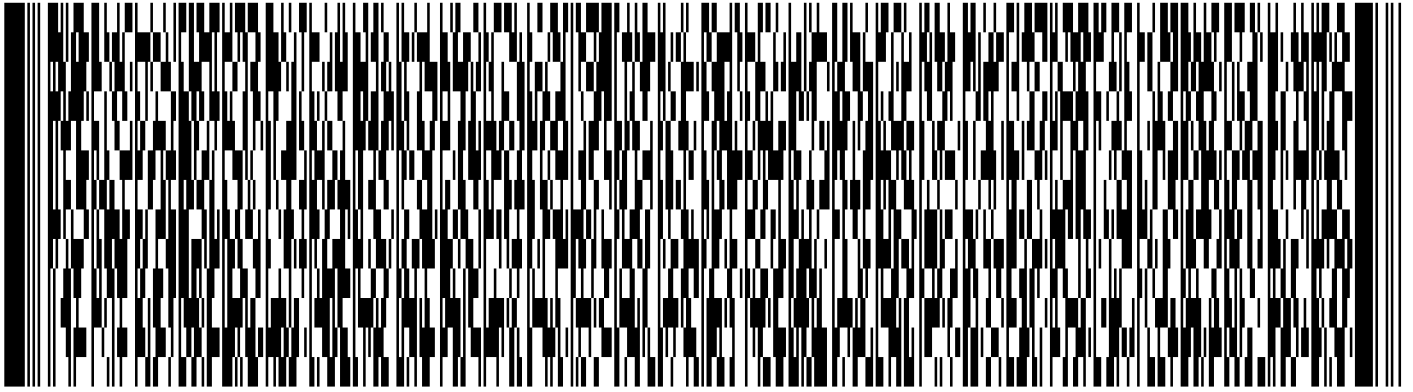
/s/ Cullen Drescher Speckhart  
Signature of Responsible Party  
Plan Administrator  
Title

Cullen Drescher Speckhart  
Printed Name of Responsible Party  
01/30/2023  
Date

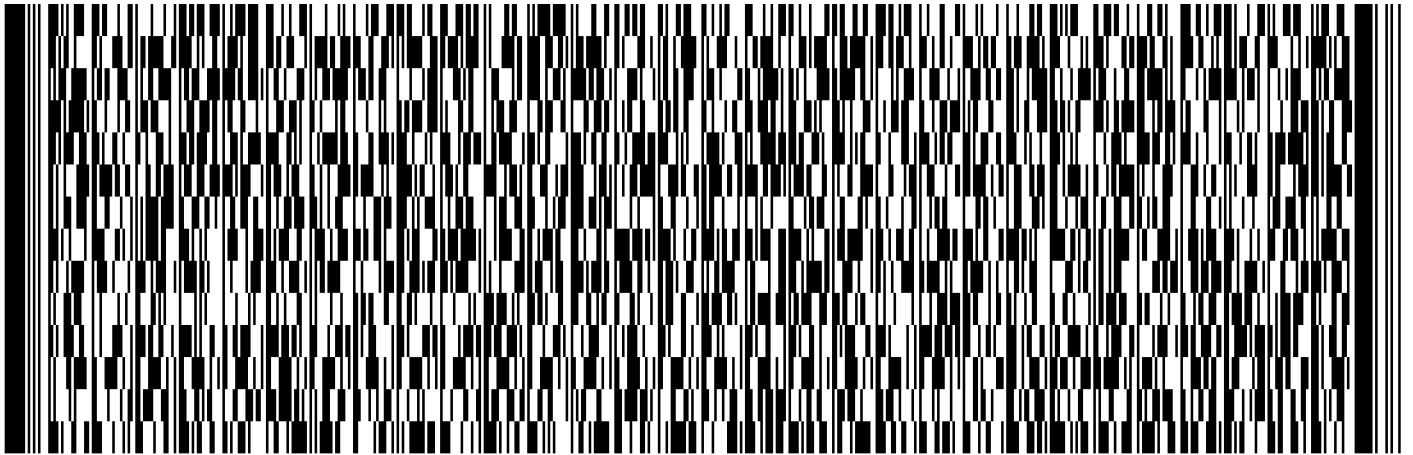


Debtor's Name Welded Construction, LP et al.

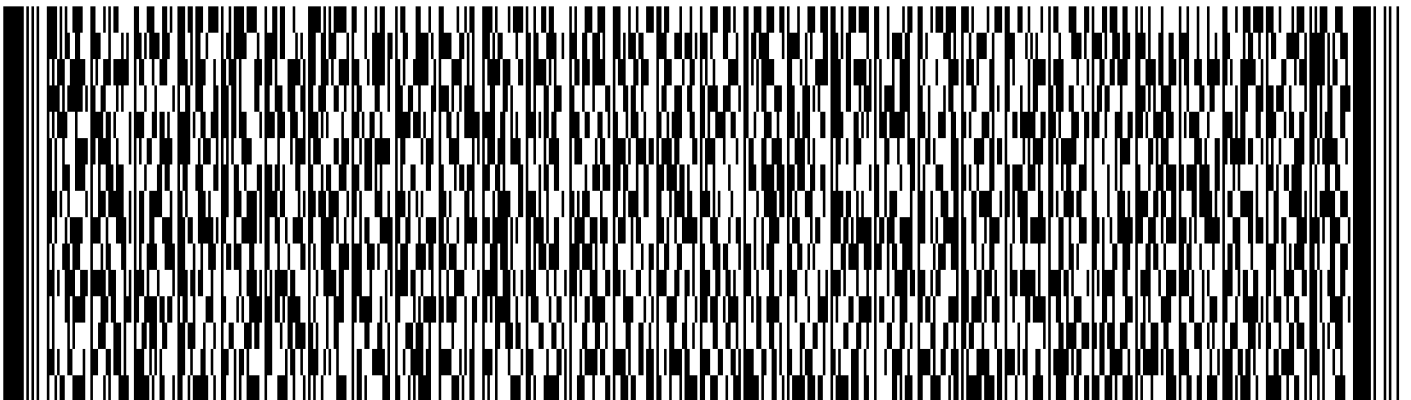
Case No. 18-12378



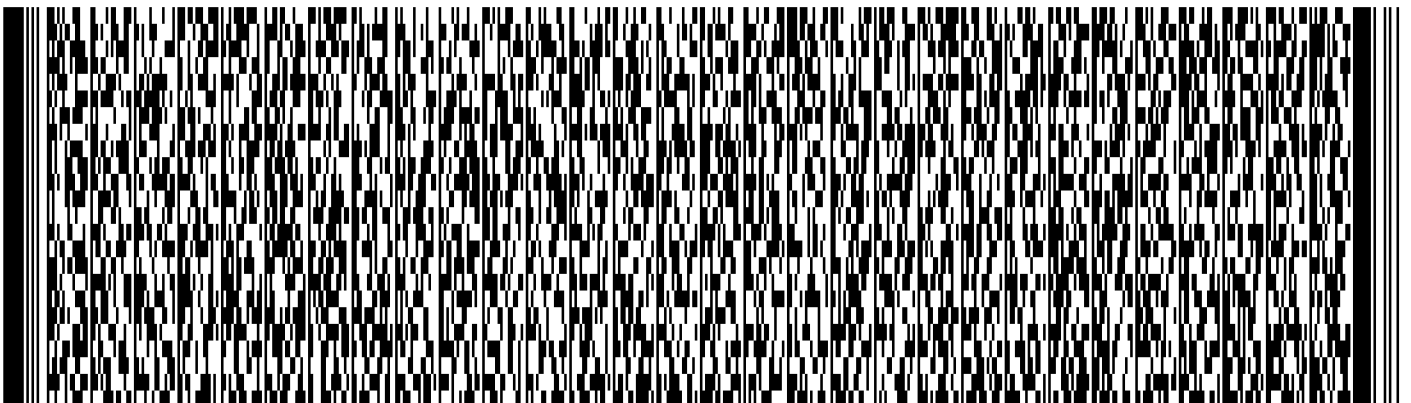
Page 1



Other Page 1



Page 2 Minus Tables



Bankruptcy Table 1-50

Debtor's Name Welded Construction, LP et al.

Case No. 18-12378



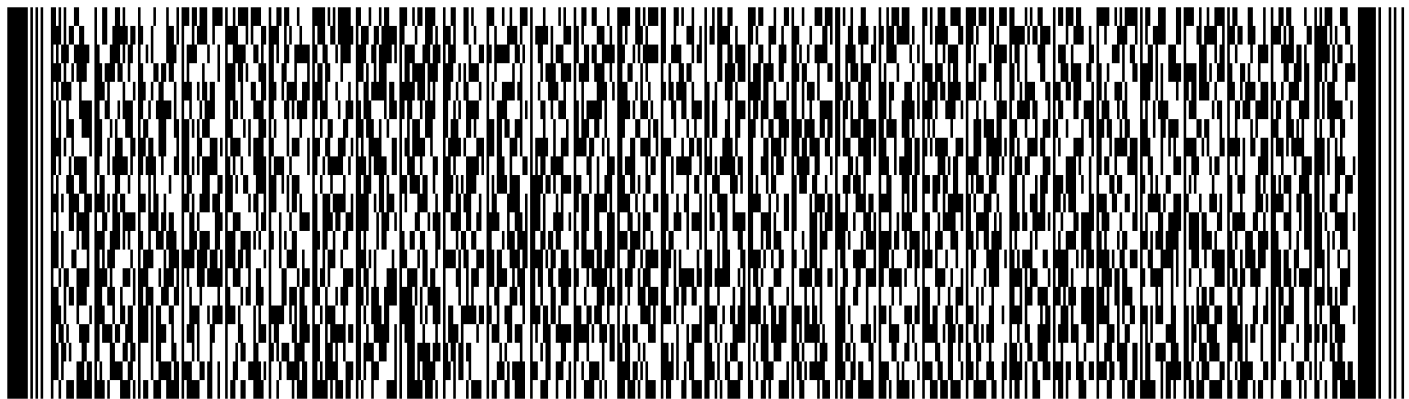
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3  
POST-CONFIRMATION QUARTERLY SUMMARY REPORT NOTES**

**Debtor's Name:** Welded Construction, LP, et al.

**Reporting Period:** 10/1/2022 - 12/31/2022

**Bankruptcy Number:** 18-12378 (LSS) & 18-12379 (LSS)

**Date of Confirmation:** 7/31/2020

**POST CONFIRMATION QUARTERLY SUMMARY REPORT NOTES  
FOR THE PERIOD FROM OCTOBER 1, 2022 - DECEMBER 31, 2022**

This Post Confirmation Quarterly Summary Report ("QSR") includes the activity of each of the following entities (collectively, the "Post-Effective Date Debtors") on a consolidated basis pursuant to the confirmed *Amended Chapter 11 Plan of Welded Construction, L.P. and Welded Construction Michigan, LLC* (the "Plan") for the quarter ended December 31, 2022 and for the Post-Confirmation Period July 1, 2021 through December 31, 2022:

<u>Post-Effective Date Debtor</u>	<u>Case No.</u>
Welded Construction, LP	18-12378 (LSS)
Welded Construction Michigan, LLC	18-12379 (LSS)

This QSR has been prepared solely for the purpose of complying with the post confirmation quarterly reporting requirements applicable in these chapter 11 cases and is in a format acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles ("GAAP") in the United States.

In preparing the QSR, the Post-Effective Date Debtors relied upon financial data derived from the Debtor's books and records that were available at the time of such preparation. Although reasonable efforts were made to ensure the accuracy and completeness of such financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised or subsequent information may cause a material change to the QSR. Accordingly, all rights are reserved to amend, supplement or otherwise modify the QSR as is necessary and appropriate. Notwithstanding the foregoing, the Post-Effective Date Debtors shall not be required to update the QSR.

---

**Notes**

---

1. "Total Anticipated Payments Under Plan" reflects amounts paid plus cash on hand as of the date of this report, and is subject to reduction based on, among other things, operating expenses of the Plan Administrator and/or the estates. The claims reconciliation process is ongoing and reporting with respect to "Allowed Claims" is premature at this time. Accordingly, all of the amounts listed with respect to "Allowed Claims" of all priority levels reflect the estimates set forth in the Disclosure Statement and any and all amounts are subject to change as the reconciliation process evolves.

2. Part 3d includes aggregated amounts for classes 3, 4 and 5.