

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ALABAMA
SOUTHERN DIVISION**

IN RE:)	
)	
NEW WEI INC.,)	CASE NO. #15-02741-TOM-7
)	CHAPTER 7 CASE
DEBTOR.)	

**Amendment to the 9th Interim Application for
Compensation and Expenses for the Trustee**

Comes now Andre M. Toffel, Trustee ("the Trustee"), and submits this Amendment to the 9th Interim Application for Compensation and Expenses for the Trustee, as follows:

1. There is a computational error in the Cover sheet. The Aggregate amount of fees and expenses allowed and paid to date is 457,191.22, instead of the \$455,259.00 figure shown on the Cover Sheet.

2. There is an error in the total receipts amount shown in paragraph 7. The correct amount is \$18,481,032.68, instead of the amount shown in paragraph 7, \$18,688,576.04. The errors were a result of the following.

A. The Trustee opened a new bank account for the funds in this case at First Horizon Bank last year. The funds he had on hand at Regions Bank were transferred to First Horizon Bank in Order to obtain a higher rate of interest for the estate funds. The transfer of these funds, \$211,080.64, were mistakenly recorded as a deposit, instead of just a transfer. That error has been corrected.

B. There were some small deposits that were not properly recorded, totaling \$3,538.00. These have now been properly recorded.

3. Eddie Denaburg, the Trustee's CPA, reviewed all of the Trustee's bank account information and found the errors shown above. The Trustee provides his bank statements monthly to Mr. Denaburg for his review.

4. As a result of the reduced amount of total receipts to \$18,481,033.00, paragraph 6 is amended to show that the Trustee's statutory compensation would be \$544,389.42, instead of the \$550,751.92 figure shown. The Trustee has not requested the full amount, so this reduced figure is the accurate one.



5. The Trustee has also attached, as Exhibit A, a new computation of Trustee's Compensation and Expenses page to the Amendment to reflect all of the information stated above.

6. The rest of the Trustee's 9th Application remains the same and is incorporated herein by reference to the extent necessary.

October 28, 2024
Date

Respectfully submitted,
Andre M. Toffel, as Trustee
Andre' M. Toffel, Trustee

CERTIFICATE OF SERVICE

I hereby certify that a copy of the above Application has been served upon all parties requesting notice through the CMECF system, and by email to the parties listed below, this the 28th day of October, 2024.


Of Counsel

EXHIBIT A

COMPUTATION OF TRUSTEE'S COMPENSATION AND EXPENSES

NEW WEI, INC., ET AL. CASE NO: 15-02741-TOM-7

No payments have been made or promised to me for services rendered in any capacity in this case (other than the amount allowed by order of this Court as interim compensation as stated below) and no agreement or understanding exists between me or any other person for sharing compensation received or to be received and the interim compensation previously allowed has not been shared or split with any other person.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than to the debtor are **\$17,371,313.99**. Pursuant to Title 11 U.S.C. Section 326, compensation is computed as follows:

25% of First	\$5,000:	(\$1,250 Maximum)	\$1,250.00
10% of next	\$45,000:	(\$4,500 Maximum)	\$4,500.00
.05% of next	\$950,000:	(\$47,500 Maximum)	\$47,500.00
.03% of balance	\$16,371,313.99:	<u>(.03%)</u>	<u>\$491,139.42</u>
Total Compensation Requested			\$544,389.42

<i>Total Compensation Requested</i>	<i>\$544,389.42</i>
Less Interim Comp. Paid	-\$75,000.00
Less Interim Exp Paid	-\$1932.22
Less 2 nd Interim Comp. Paid	-\$60,000.00
Less 3 rd Interim Comp. Paid	-\$150,000.00
Less 4 th Interim Comp. Paid	-\$42,259.00
Less 5 th Interim Comp. Paid	-\$60,000.00
Less 6 th Interim Comp. Paid	-\$25,000.00
Less 7 th Interim Comp. Paid	-\$25,000.00
<u>Less 8th Interim Comp. Paid</u>	<u>-\$18,000.00</u>
BALANCE of Tee Comp. Due	\$87,198.20

Summary of Receipts and Disbursements from New Wei and other related cases:

Case #	Name	Receipts	Disbursements	Transfer	Balance
15-02741	New Wei Inc	\$3,111,930.59	-\$702,638.24	+\$1,590,707.65 -\$4,000,000.00	\$0.00
15-02741	Wei Settlement Trust Register	\$6,694,178.46	-\$9,767,040.93	+\$4,000,000.00	\$0.00
	Cash Register	\$7,061,847.97	-\$6,879,266.81	\$0.00	
Subtotal		\$16,867,957.02	-\$17,348,945.98	+\$1,590,707.65	\$1,109,718.69
15-02743	New Wei 13	\$518,089.69	-\$6,329.73	-\$511,759.96	\$0.00
15-02763	New Wei 16	\$5,992.49	-\$123.37	-\$5,869.12	\$0.00
15-02756	New Wei 19	\$1,068,993.48	-\$15,669.80	-\$1,053,323.68	\$0.00
15-02753	Tuscaloosa Resources	\$20,000.00	-\$245.11	-\$19,754.89	\$0.00
Totals		\$18,481,032.68	-\$17,371,313.99	\$0.00	\$1,109,718.69