

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
VILLAGE ROADSHOW ENTERTAINMENT)	
GROUP USA INC., <i>et al.</i> , ¹)	Case No. 25-10475 (TMH)
)	
Debtors.)	(Jointly Administered)
)	
)	Ref. Docket Nos. 276 & 446

**NOTICE OF ADJOURNMENT OF SALE HEARING WITH
RESPECT TO THE DERIVATIVE RIGHTS ONLY**

PLEASE TAKE NOTICE that, on March 17, 2025 (the “Petition Date”), the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that, on April 24, 2025, the Court entered that certain *Amended Order (I) Approving Bid Procedures for the Sale of the Debtors' Assets, (II) Authorizing the Debtors' Entry Into the Stalking Horse APA and Approving Bid Protections Thereunder, (III) Scheduling an Auction for, and Hearing to Approving, Sale of the Debtors' Assets, (IV) Approving Form and Manner of Notices of Sale, Auction, and Sale Hearing, (V) Approving Assumption and Assignment Procedures, and (VI) Granting Related Relief* [Docket No. 276] (the “Bid Procedures Order”).²

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bid Procedures Order, on May 22, 2025, the Debtors filed the *Notice of Successful Bidder for Library Assets* [Docket No. 396], which named Alcon Media Group LLC (“Alcon”) as the Successful Bidder for the Library Assets.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bid Procedures Order, on May 29, 2025, the Debtors filed a *Notice of (I) Successful Bidder for Derivative Rights and Studio Business and (II) Back-Up Bidder for Derivative Rights* [Docket No. 446], which, among other things, announced (a) the selection of Alcon as the Successful Bidder for the

¹ The last four digits of Village Roadshow Entertainment Group USA Inc.’s federal tax identification number are 0343. The mailing address for Village Roadshow Entertainment Group USA Inc. is 750 N. San Vicente Blvd., Suite 800 West, West Hollywood, CA 90069. Due to the large number of debtors in these cases, which are being jointly administered for procedural purposes only, a complete list of the Debtors and the last four digits of their federal tax identification is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://www.veritaglobal.net/vreg>.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Bid Procedures Order.



Derivative Rights, (b) Warner Bros. Entertainment Inc. as the Back-Up Bidder for the Derivative Rights, and (c) set a hearing to consider approval of the sale of the Debtors' Assets to the Successful Bidder (the "Sale Hearing") for June 18, 2025, at 2:00 p.m. (ET).

PLEASE TAKE FURTHER NOTICE that, pursuant to paragraph 23 of the Bid Procedures Order, the Debtors are hereby adjourning the Sale Hearing solely with respect to the proposed sale of the Derivative Rights and rights under any contract between the Debtors and Walt Disney Studios to **June 30, 2025, at 11:00 a.m. (ET)**, to be held before the Honorable Thomas M. Horan, United States Bankruptcy Judge, 824 North Market Street, 3rd Floor, Courtroom No. 7, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that, at the consent of the Debtors, the deadline to object to the proposed sale of the Library Assets and the Studio Assets is hereby extended to June 13, 2025, for the following parties: Warner Bros. and its affiliates (collectively, "Warner Bros."), Regency Entertainment (USA), Inc., 20th Century Studios, Inc., and the DIP Lenders. The deadline to reply to any such objection is June 16, 2025, at 12:00 p.m. (ET).

PLEASE TAKE FURTHER NOTICE that, at the consent of the Debtors, the deadline to object to the proposed sale of the Derivative Assets (including, for the avoidance of doubt, objections by Warner Bros. as to the identity of the buyer for such assets) is hereby extended to June 23, 2025, for the following parties: Warner Bros., Regency Entertainment (USA), Inc., 20th Century Studios, Inc., and the DIP Lenders. The deadline to reply to any such objection is June 25, 2025, at 12:00 p.m. (ET).

PLEASE TAKE FURTHER NOTICE that, at the consent of the Debtors, the deadline to object to the proposed sale of any rights under any contract between the Debtors and Walt Disney Studios is hereby extended to June 25, 2025, solely for Walt Disney Studios.

PLEASE TAKE FURTHER NOTICE that copies of the Bid Procedures Order and all other documents filed with the Court in these cases are available free of charge on the Debtors' case information website, located at <https://www.veritaglobal.net/vreg>.

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Dated: June 13, 2025
Wilmington, Delaware

/s/ Joseph M. Mulvihill

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