

KURTZMAN CARSON CONSULTANTS LLC
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
Telephone: (310) 708-6926
Drake D. Foster
Sarah Harbuck

Administrative Advisor for the Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
Voyager Aviation Holdings, LLC, <i>et al.</i> ,)	Case No. 23-11177 (JPM)
)	
Debtors. ¹)	(Jointly Administered)

**MONTHLY FEE STATEMENT OF KURTZMAN CARSON CONSULTANTS LLC
AS ADMINISTRATIVE ADVISOR FOR THE DEBTORS FOR ALLOWANCE OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM MARCH 1, 2024 THROUGH AND INCLUDING APRIL 5, 2024**

Name of Applicant:	Kurtzman Carson Consultants, LLC
Authorized to Perform Services to:	Debtors
Date of Retention:	September 19, 2023, effective as of July 27, 2023
Period for which compensation and reimbursement are sought:	March 1, 2024 through April 5, 2024
Amount of Compensation Requested:	\$4,935.61
Less 20% Holdback:	\$987.12

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Voyager Aviation Holdings, LLC (8601); A330 MSN 1432 Limited (N/A); A330 MSN 1579 Limited (N/A); Aetios Aviation Leasing 1 Limited (N/A); Aetios Aviation Leasing 2 Limited (N/A); Cayenne Aviation LLC (9861); Cayenne Aviation MSN 1123 Limited (N/A); Cayenne Aviation MSN 1135 Limited (N/A); DPM Investment LLC (5087); Intrepid Aviation Leasing, LLC (N/A); N116NT Trust (N/A); Panamera Aviation Leasing IV Limited (N/A); Panamera Aviation Leasing VI Limited (N/A); Panamera Aviation Leasing XI Limited (N/A); Panamera Aviation Leasing XII Designated Activity Company (N/A); Panamera Aviation Leasing XIII Designated Activity Company (N/A); Voyager Aircraft Leasing, LLC (2925); Voyager Aviation Aircraft Leasing, LLC (3865); Voyager Aviation Management Ireland Designated Activity Company (N/A); and Voyager Finance Co. (9652). The service address for each of the Debtors in these cases is 301 Tresser Boulevard, Suite 602, Stamford, CT 06901.



Net of Holdback:	\$3,948.49
Monthly Expenses Requested:	\$0.00
Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$3,948.49

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, dated September 19, 2023 [Docket No. 240] (the “Interim Compensation Order”), Kurtzman Carson Consultants LLC (“KCC”) hereby submits this monthly statement (the “Monthly Fee Statement”), seeking compensation for services rendered and reimbursement of expenses incurred as administrative advisor to the Debtors, for the period from March 1, 2024 through April 5, 2024 (the “Monthly Fee Period”). By this Monthly Fee Statement, KCC seeks payment in the amount of \$3,948.49, which comprises 80% of the total amount of compensation sought for actual and necessary services rendered during the Monthly Fee Period.

SERVICES RENDERED AND EXPENSES INCURRED

1. Attached hereto as Exhibit A is a summary of KCC professionals by individual, setting forth the (a) name and title of each individual who provided services for the Monthly Fee Period, (b) aggregate hours spent by each individual, (c) hourly billing rate for each such individual at KCC’s current billing rates, and (d) amount of fees earned by each KCC professional. The blended hourly billing rate of KCC timekeepers during the Monthly Period is approximately \$216.47.
2. Attached hereto as Exhibit B is a summary of the services rendered and compensation sought, by project category, for the Monthly Fee Period.
3. Attached hereto as Exhibit C are itemized time records of KCC professionals for the Monthly Fee Period.

NOTICE AND OBJECTION PROCEDURES

4. Per the Interim Compensation Order, notice of this Monthly Fee Statement has been served via email on: (i) The Debtors c/o Voyager Aviation Holdings, LLC, 301 Tresser Boulevard, Suite 602, Stamford, Connecticut 06901, Attn: Robert A. Del Genio (Robert.DelGenio@fticonsulting.com); (ii) Counsel for all Debtors other than the Participation Debtors, Milbank LLP, 55 Hudson Yards, New York, New York 10001, Attn: Samuel Khalil, Esq. (SKhalil@milbank.com), Lauren C. Doyle, Esq. (LDoyle@milbank.com), and Brian Kinney, Esq. (BKinney@milbank.com); (iii) Counsel for the Participation Debtors, Vedder Price P.C., 1633 Broadway, 31st Floor, New York, New York, 10019; Attn: Michael J. Edelman, Esq. (mjedelman@vedderprice.com) and William W. Thorsness, Esq. (wthorsness@vedderprice.com); (iv) Counsel to the Required Consenting Noteholders, Clifford Chance US LLP, 31 West 52nd Street, New York, NY, 10019, Attn: Attn: Michelle McGreal (michelle.mcgreal@cliffordchance.com); and (v) The U.S. Trustee, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10014, Attn: Annie Wells, Esq., Daniel Rudewicz, Esq., and Brian S. Masumoto, Esq. KCC submits that no other or further notice need be provided.

5. Objections to this Monthly Fee Statement, if any, must be served via email upon Kurtzman Carson Consultants LLC, 222 N. Pacific Coast Hwy, 3rd Floor, El Segundo, CA 90245, Attn: Sarah Harbuck (sharbuck@kccllc.com) and Drake Foster (dfoster@kccllc.com) no later than **May 14, 2024 at 5:00 p.m. (Prevailing Eastern Time)** (the “Objection Deadline”), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

6. If no objections to this Monthly Fee Statement are received by the Objection Deadline, the Debtors shall promptly pay KCC 80% of the fees identified in this Monthly Fee Statement.

7. To the extent that an objection to this Monthly Fee Statement is received on or before the

Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

DATED: April 30, 2024
El Segundo, California

KURTZMAN CARSON CONSULTANTS LLC,
By:

/s/ Sarah Harbuck

Sarah Harbuck
Assistant General Counsel
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
(310) 751-1539

Administrative Advisor for the Debtors

EXHIBIT A

BILLING SUMMARY FOR THE FEE PERIOD BY TIMEKEEPER

Initials	Name	Position	Hours	Rate	Total
HEF	Heather Fellows	Consultant	0.3	\$ 205.15	\$ 61.54
JDG	Jennifer Grageda	Senior Consultant	0.1	\$ 189.50	\$ 18.95
JEE	James Lee	Securities Consultant	13.3	\$ 220.00	\$ 2,926.00
JFM	Jeffrey Miller	Solicitation Consultant	2.3	\$ 220.00	\$ 506.00
JNG	Jennifer Ngo	Securities Consultant	1.5	\$ 220.00	\$ 330.00
KVR	Kevin Martin	Securities Consultant	2.2	\$ 220.00	\$ 484.00
SEW	Scott Ewing	Solicitation Consultant	3	\$ 196.00	\$ 588.00
VRQ	Vanessa Triana	Senior Managing Consultant	0.1	\$ 211.20	\$ 21.12
	TOTAL		22.8		\$4,935.61

Total Incurred:	\$4,935.61
Blended Rate:	\$216.47

EXHIBIT B

COMPENSATION BY MATTER FOR THE FEE PERIOD

Service Category	Hours	Total
Solicitation	19.3	\$4,165.61
Disbursement	3.5	\$770.00
TOTAL	22.8	\$4,935.61

EXHIBIT C



April 19, 2024

Voyager Aviation Holdings, LLC
Cynthia Kielkucki
301 Tresser Boulevard, Suite 602
Stamford CT 06901

Re: Voyager Aviation Holdings, LLC
USBC Case No. 23-11177

Dear Cynthia Kielkucki:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period March 1, 2024 to April 5, 2024 in the amount of \$4,935.61 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



April 19, 2024

Copy Parties

Robert A. Del Genio
301 Tresser Boulevard, Suite 602
Stamford CT 06901

Samuel A. Khalil
Milbank LLP
55 Hudson Yards
New York NY 10001

Lauren Doyle
Milbank LLP
55 Hudson Yards
New York NY 10001

Mark Bruh
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Brian Masumoto
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Annie Wells
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Daniel Rudewicz
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Catherine Hayes
301 Tresser Boulevard, Suite 602
Stamford CT 06901

Kurtzman Carson Consultants LLC

Account Number	71002FA	Invoice Date	April 19, 2024
Invoice Number	US_KCC2707865	Due Date	Due upon receipt

Voyager Aviation Holdings, LLC Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$4,935.61
Total of Hourly Fees	\$4,935.61
<u>Expenses</u>	
Expenses	\$0.00
Total Expenses	\$0.00
Invoice Subtotal	\$4,935.61
Sales and Use Tax	0.00
Total Invoice	\$4,935.61

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 71002FA
Invoice Number US_KCC2707865
Total Amount Due \$4,935.61

Check Payments to:
KCC Global Administration - Restructuring
Department 2211
PO Box 4110
Woburn, MA 01888-4110

Wire Payments to:
KCC Global Administration - Restructuring
Grasshopper Bank, N.A.
261 5th Avenue Suite 610
New York, NY 10016
Account # 02329451396
FED ABA # 026015024

Amount Paid \$

Kurtzman Carson Consultants LLC

03/01/2024 - 04/05/2024

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
HEF	Heather Fellows	CON	0.30	\$205.15	\$61.54
JDG	Jennifer Grageda	SC	0.10	\$189.50	\$18.95
JEE	James Lee	SEC	13.30	\$220.00	\$2,926.00
JFM	Jeffrey Miller	SOL	2.30	\$220.00	\$506.00
JNG	Jennifer Ngo	SEC	1.50	\$220.00	\$330.00
KVR	Kevin Martin	SEC	2.20	\$220.00	\$484.00
SEW	Scott Ewing	SOL	3.00	\$196.00	\$588.00
VRQ	Vanessa Triana	SMC	0.10	\$211.20	\$21.12
			Total		\$4,935.61

Kurtzman Carson Consultants LLC

03/01/2024 - 04/05/2024

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
3/4/2024	JEE	Follow up w/ counsel re: status of equity purchase plan	SEC	Disbursement	0.20
Total for 3/4/2024					0.20
3/6/2024	JFM	Review email from L. Doyle re: status of BlueBay notes ballots in light of updated position (0.1); confirm handling/follow-up by securities team (0.1)	SOL	Solicitation	0.20
3/6/2024	JEE	Call w/ counsel re: proposed mechanics of distribution of sale proceeds to PIMCO	SEC	Disbursement	1.00
3/6/2024	JEE	Email w/ counsel re: voting and ballot request for BlueBay funds	SEC	Solicitation	0.30
3/6/2024	JEE	Research mechanics for PIMCO distributions	SEC	Disbursement	0.60
3/6/2024	SEW	Review correspondence between counsel and case team, including review of same	SOL	Solicitation	0.10
3/6/2024	KVR	Review of counsel communication re: revised vote amount for BlueBay	SEC	Solicitation	0.30
3/6/2024	KVR	Communication w/ securities team re: revised vote amount for BlueBay	SEC	Solicitation	0.50
3/6/2024	KVR	Call w/ securities team re: PIMCO distribution planning	SEC	Disbursement	0.40
3/6/2024	KVR	Call w/ case professionals re: PIMCO distribution planning	SEC	Disbursement	1.00
Total for 3/6/2024					4.40
3/7/2024	JEE	Email w/ BlueBay counsel re: inquiries on submitting ballots	SEC	Solicitation	0.40
3/7/2024	JEE	Follow up w/ indenture trustee re: request for BlueBay positions	SEC	Solicitation	0.30
Total for 3/7/2024					0.70
3/8/2024	JEE	Review updated position report from DTC to reflect new position of BlueBay	SEC	Disbursement	0.30
Total for 3/8/2024					0.30
3/11/2024	JFM	Review completed ballots provided by noteholder (0.1); confirm handling/follow-up by securities team (0.1)	SOL	Solicitation	0.20
3/11/2024	JEE	Review ballots from BlueBay and coordinate processing of same	SEC	Solicitation	0.40
3/11/2024	JEE	Email w/ counsel re: approval to accept late ballots	SEC	Solicitation	0.20
3/11/2024	JNG	Team meeting re status of the confirmation hearing and attendance	SEC	Solicitation	0.20
Total for 3/11/2024					1.00
3/12/2024	JEE	Update vote certification w/ additional ballots	SEC	Solicitation	1.40
3/12/2024	SEW	Review email and respond to L. Doyle @ K&E re updated voting report summary (0.1); Prepare summary (0.3); Communication with KCC Team re same (0.1)	SOL	Solicitation	0.50
3/12/2024	JNG	Team meeting re status of the confirmation hearing and attendance	SEC	Solicitation	0.20
Total for 3/12/2024					2.10
3/14/2024	JFM	Email with counsel regarding supplemental voting certification (0.2); follow-up with case team re: same (0.1)	SOL	Solicitation	0.30
3/14/2024	JNG	Team meeting re status of the Confirmation Hearing	SEC	Solicitation	0.20
Total for 3/14/2024					0.50
3/15/2024	JFM	Review amended voting certification reflecting additional noteholders votes	SOL	Solicitation	0.50
3/15/2024	JEE	Conference w/ case team re: vote certification and status of various votes	SEC	Solicitation	0.30

Kurtzman Carson Consultants LLC

03/01/2024 - 04/05/2024

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
3/15/2024	JEE	Prepare amended vote certification and accompanying exhibits for filing	SEC	Solicitation	2.60
3/15/2024	JEE	Emails w/ counsel re: finalization of amended vote certification and filing of same	SEC	Solicitation	0.50
Total for 3/15/2024					3.90
3/18/2024	JFM	Review new ballots submitted by AFIC parties (0.3); coordinate with case team on processing (0.3)	SOL	Solicitation	0.60
3/18/2024	JFM	Review of amended voting certification reflecting latest votes received for Class 3	SOL	Solicitation	0.50
3/18/2024	JEE	Review vote materials, solicitation details, extensions, etc. in preparation for confirmation hearing	SEC	Solicitation	2.80
3/18/2024	HEF	Coordinate and input received ballots into KCC CaseView	CON	Solicitation	0.30
3/18/2024	VRQ	Facilitate review of ballots input into KCC CaseView	SMC	Solicitation	0.10
3/18/2024	SEW	Prepare revised exhibits and second amended voting certification (2.1); Communications with J. McIntyre @ Milbank & KCC Team re same (0.3)	SOL	Solicitation	2.40
3/18/2024	JNG	Team meeting re the upcoming confirmation hearing and J Lee's attendance	SEC	Solicitation	0.20
3/18/2024	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SC	Solicitation	0.10
Total for 3/18/2024					7.00
3/19/2024	JEE	Attend confirmation hearing	SEC	Solicitation	1.40
3/19/2024	JEE	Review vote tabulation, vote certification, and objections in preparation for confirmation hearing	SEC	Solicitation	0.60
3/19/2024	JNG	Team meeting re status of the confirmation hearing	SEC	Solicitation	0.30
Total for 3/19/2024					2.30
3/20/2024	JNG	Team meeting re status of the second confirmation hearing	SEC	Solicitation	0.20
Total for 3/20/2024					0.20
3/21/2024	JNG	Team meeting re status of the confirmation of the plan	SEC	Solicitation	0.20
Total for 3/21/2024					0.20
Total Hours					22.80

Kurtzman Carson Consultants LLC

03/01/2024 - 04/05/2024

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses