

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER AVIATION HOLDINGS, LLC *et al.* ¹

Debtors.

Chapter 11

Case No. 23-11177 (JPM)

(Jointly Administered)

Objection Deadline: April 12, 2024 at 4:00
p.m. (ET)

**SEVENTH STAFFING AND COMPENSATION REPORT OF FTI CONSULTING, INC.
AS CHIEF RESTRUCTURING OFFICER AND ADDITIONAL PERSONNEL TO THE
DEBTORS FOR THE PERIOD FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024**

Name of Applicant: FTI Consulting, Inc.

Authorized to Provide Professional Services to: Debtors and Debtors in Possession

Date of Retention: July 27, 2023

Period for which compensation and Reimbursement are sought: February 1, 2024 through February 29, 2024

Amount of compensation sought as actual, reasonable, and necessary: \$371,216.00

Amount of expense reimbursement sought as actual, reasonable, and necessary: \$0.00

Applicable Taxes: \$23,572.22

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Voyager Aviation Holdings, LLC (8601); A330 MSN 1432 Limited (N/A); A330 MSN 1579 Limited (N/A); Aetios Aviation Leasing 1 Limited (N/A); Aetios Aviation Leasing 2 Limited (N/A); Cayenne Aviation LLC (9861); Cayenne Aviation MSN 1123 Limited (N/A); Cayenne Aviation MSN 1135 Limited (N/A); DPM Investment LLC (5087); Intrepid Aviation Leasing, LLC (N/A); N116NT Trust (N/A); Panamera Aviation Leasing IV Limited (N/A); Panamera Aviation Leasing VI Limited (N/A); Panamera Aviation Leasing XI Limited (N/A); Panamera Aviation Leasing XII Designated Activity Company (N/A); Panamera Aviation Leasing XIII Designated Activity Company (N/A); Voyager Aircraft Leasing, LLC (2925); Voyager Aviation Aircraft Leasing, LLC (3865); Voyager Aviation Management Ireland Designated Activity Company (N/A); and Voyager Finance Co. (9652). The service address for each of the Debtors in these cases is 301 Tresser Boulevard, Suite 602, Stamford, CT 06901.



Annexed hereto are the following schedules:

Exhibit A – Summary of Professionals and Fees

Exhibit B – Summary of Fees by Activity Category

Exhibit C – Itemized Fees by Activity Category

Exhibit D – Summary of Out-of-Pocket Expenses

Exhibit E – Itemized Out-of-Pocket Expenses

1. FTI Consulting, Inc. (“FTI”) hereby provides its seventh staffing and compensation report (the “Seventh Staffing Report”) for the period February 1, 2024 through February 29, 2024, (the “Seventh Staffing Period”) in accordance with the *Order Authorizing Employment and Retention of FTI Consulting, Inc. (i) Authorizing Employment and Retention of FTI Consulting, Inc., Effective as of July 27, 2023, to Provide Chief Restructuring Officer and Supporting Personnel to the Debtors and (ii) Granting Related Relief* [D.I. 234] (the “Retention Order”). As set forth in the Seventh Staffing Report, FTI incurred \$371,216.00 in aggregate compensation, \$0.00 in expenses, and \$23,572.22 in applicable taxes during the Seventh Staffing Period.

2. **WHEREFORE**, pursuant to the Retention Order, FTI hereby submits its Seventh Staffing Report for the Seventh Staffing Period.

Dated: March 29, 2024

/s/ Robert A. Del Genio
Robert A. Del Genio
FTI Consulting, Inc.
1166 Avenue of the Americas, 15th Floor
New York, NY 10036
Telephone: +1 212.813.1640
E-mail: robert.delgenio@fticonsulting.com

Chief Restructuring Officer to the Debtors and
Debtors in Possession

EXHIBIT A

FTI Consulting, Inc.
Summary of Professionals and Fees
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

<i>Professional</i>	<i>Position</i>	<i>Functional Area</i>	<i>Rate</i>	<i>Hours</i>	<i>Fees</i>
Del Genio, R.	Senior Managing Director	Chief Restructuring Officer	\$1,495	17.1	\$25,564.50
Strek, J.	Senior Managing Director	Restructuring Advisor	\$1,390	58.8	\$81,732.00
Kielkucki, C.	Managing Director	Interim Chief Accounting Officer	\$1,035	124.0	\$128,340.00
Surabian, G.	Senior Director	Bankruptcy Administration Lead	\$970	18.6	\$18,042.00
Gordy, J.	Director	Restructuring Support	\$865	71.1	\$61,501.50
Shaw, S.	Senior Consultant	Restructuring and Bankruptcy Administration Support	\$730	9.9	\$7,227.00
Gaskin, C.	Senior Consultant	Bankruptcy Administration Support	\$595	41.2	\$24,514.00
Stewart, P.	Manager	Fee and Employment Applications	\$565	29.0	\$16,385.00
Stevenson, M.	Consultant	Bankruptcy Administration Support	\$500	15.4	\$7,700.00
Hardey, S.	Consultant	Communications Strategy Support	\$420	0.5	\$210.00
<i>Subtotal</i>				385.6	\$371,216.00
<i>Applicable Taxes</i>					\$23,572.22
<i>Total</i>					\$394,788.22

EXHIBIT B

FTI Consulting, Inc.
Summary of Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

<i>Activity Description</i>	<i>Hours</i>	<i>Fees</i>
Asset Disposition and Sale Process Assistance	24.8	\$23,477.50
Asset Transition Services	38.3	\$37,812.50
Assistance in Business and Operational Issues	21.6	\$25,048.00
Attendance at Bankruptcy Court Hearings	2.8	\$4,112.50
Bankruptcy Reporting and Related Activities	34.0	\$24,524.00
Cash, Liquidity Analysis & Cash Collateral Reporting	69.6	\$76,258.50
Claims Analysis	8.7	\$8,309.50
Communications Strategy and Development	0.5	\$210.00
Executory Contracts/Leases	24.3	\$18,508.50
Fee Applications	32.9	\$19,697.00
General Duties and Case Administration	7.9	\$6,984.50
Lender Requests and Related Matters	15.4	\$15,568.00
Plan of Reorganization & Disclosure Statement	7.3	\$9,333.00
Post-Petition Accounting and Business Operations	97.5	\$101,372.50
		<hr/>
<i>Subtotal</i>	385.6	\$371,216.00
<i>Applicable Taxes</i>		\$23,572.22
<i>Total</i>		\$394,788.22

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Asset Disposition and Sale Process Assistance

Professional	Date	Hours	Activity	Fees
Del Genio, R.	01-Feb-24	0.2	Follow up on closing on aircraft and timing of funds transfer.	\$299.00
Del Genio, R.	01-Feb-24	0.2	Review revised novation schedule and proceeds available for noteholders.	\$299.00
Gordy, J.	01-Feb-24	0.3	Correspondence regarding release of restricted cash in conjunction with sale.	\$259.50
Gordy, J.	01-Feb-24	0.4	Correspondence regarding sale process with Vedder Price.	\$346.00
Gordy, J.	01-Feb-24	0.4	Update novation schedule and distribution to Noteholder.	\$346.00
Gordy, J.	01-Feb-24	1.1	Update novation schedule and proceeds calculation.	\$951.50
Gordy, J.	05-Feb-24	1.2	Review Debt payoff calculation for novating aircraft.	\$1,038.00
Strek, J.	05-Feb-24	2.0	Review material for distribution of asset sale proceeds to noteholders.	\$2,780.00
Gordy, J.	06-Feb-24	0.7	Review payoff calculation for previously novated aircraft.	\$605.50
Gordy, J.	07-Feb-24	1.1	Prepare final payoff calculations for novated aircraft and provide to SGI team.	\$951.50
Strek, J.	07-Feb-24	1.6	Review material for distribution of asset sale proceeds to noteholders.	\$2,224.00
Kielkucki, C.	08-Feb-24	0.7	Discussion with C. Ginez on rental payments received post novation.	\$724.50
Gordy, J.	12-Feb-24	0.4	Update novation schedule and proceeds calculations.	\$346.00
Gordy, J.	13-Feb-24	0.5	Call with Vedder Price and secured aircraft lender counsel regarding novation.	\$432.50
Gordy, J.	13-Feb-24	0.6	Call with Plan Administrator and FTI to discuss novation schedule and contract rejections.	\$519.00
Kielkucki, C.	13-Feb-24	0.6	Call with Plan Administrator and FTI to discuss novation schedule and contract rejections.	\$621.00
Shaw, S.	13-Feb-24	0.6	Call with Plan Administrator and FTI to discuss novation schedule and contract rejections.	\$438.00
Stevenson, M.	13-Feb-24	0.6	Call with Plan Administrator and FTI to discuss novation schedule and contract rejections.	\$300.00
Surabian, G.	13-Feb-24	0.6	Call with Plan Administrator and FTI to discuss novation schedule and contract rejections.	\$582.00
Shaw, S.	15-Feb-24	0.1	Review novation schedule.	\$73.00
Gordy, J.	15-Feb-24	0.2	Call with FTI team to discuss novation schedule.	\$173.00
Shaw, S.	15-Feb-24	0.2	Call with FTI team to discuss novation schedule.	\$146.00
Stevenson, M.	15-Feb-24	0.2	Call with FTI team to discuss novation schedule.	\$100.00
Surabian, G.	15-Feb-24	0.2	Call with FTI team to discuss novation schedule.	\$194.00
Gordy, J.	15-Feb-24	0.7	Update novation schedule and proceeds calculation.	\$605.50
Gordy, J.	15-Feb-24	1.3	Update cash collateral budget for new novation date estimates.	\$1,124.50
Gordy, J.	16-Feb-24	1.3	Continue to update novation schedule and proceeds calculation.	\$1,124.50
Gordy, J.	19-Feb-24	0.4	Correspondence with C. Gaskin (FTI) regarding completed novations.	\$346.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Asset Disposition and Sale Process Assistance

Professional	Date	Hours	Activity	Fees
Gordy, J.	19-Feb-24	0.6	Correspondence with Vedder Price regarding updated novation schedule.	\$519.00
Gordy, J.	19-Feb-24	0.6	Review default interest calculation and provide feedback.	\$519.00
Gordy, J.	19-Feb-24	0.9	Finalize updated novation schedule.	\$778.50
Kielkucki, C.	20-Feb-24	0.7	Discussion with C. Ginez on lease payments made for novated aircraft.	\$724.50
Gordy, J.	22-Feb-24	0.2	Call with FTI team to discuss novation of remaining aircrafts.	\$173.00
Shaw, S.	22-Feb-24	0.2	Call with FTI team to discuss novation of remaining aircrafts.	\$146.00
Stevenson, M.	22-Feb-24	0.2	Call with FTI team to discuss novation of remaining aircrafts.	\$100.00
Strek, J.	22-Feb-24	0.2	Call with FTI team to discuss novation of remaining aircrafts.	\$278.00
Surabian, G.	22-Feb-24	0.2	Call with FTI team to discuss novation of remaining aircrafts.	\$194.00
Gordy, J.	22-Feb-24	0.6	Correspondence with Greenhill regarding revised recovery analysis.	\$519.00
Gordy, J.	26-Feb-24	0.3	Correspondence with Greenhill regarding revised recovery analysis.	\$259.50
Shaw, S.	26-Feb-24	1.2	Update summary of assets remaining at each entity.	\$876.00
Del Genio, R.	27-Feb-24	0.1	Review status on noteholder distribution and novation process.	\$149.50
Shaw, S.	27-Feb-24	0.4	Review novation schedule.	\$292.00
Subtotal		24.8		\$23,477.50

Asset Transition Services

Professional	Date	Hours	Activity	Fees
Stevenson, M.	01-Feb-24	0.2	Work on bank account transition plan.	\$100.00
Strek, J.	02-Feb-24	1.0	Review various emails relating to wind down plan.	\$1,390.00
Del Genio, R.	06-Feb-24	0.3	Call with Plan Administrator and FTI to discuss wind down of operations.	\$448.50
Gaskin, C.	06-Feb-24	0.3	Call with Plan Administrator and FTI to discuss wind down of operations.	\$178.50
Shaw, S.	06-Feb-24	0.3	Call with Plan Administrator and FTI to discuss wind down of operations.	\$219.00
Stevenson, M.	06-Feb-24	0.3	Call with Plan Administrator and FTI to discuss wind down of operations.	\$150.00
Strek, J.	06-Feb-24	0.3	Call with Plan Administrator and FTI to discuss wind down of operations.	\$417.00
Strek, J.	06-Feb-24	0.7	Call with Plan Administrator, Vedder Price and J. Gordy (FTI) to discuss transfer of banking relationship to Plan Administrator.	\$973.00
Gordy, J.	06-Feb-24	0.7	Call with Plan Administrator, Vedder Price and J. Strek (FTI) to discuss transfer of banking relationship to Plan Administrator.	\$605.50
Strek, J.	07-Feb-24	0.3	Call with J. Gordy (FTI) and M. Stevenson (FTI) to discuss bank accounts.	\$417.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Asset Transition Services

Professional	Date	Hours	Activity	Fees
Stevenson, M.	07-Feb-24	0.3	Call with J. Strek (FTI) and J. Gordy (FTI) to discuss bank accounts.	\$150.00
Gordy, J.	07-Feb-24	0.3	Call with J. Strek (FTI) and M. Stevenson (FTI) to discuss bank accounts.	\$259.50
Stevenson, M.	07-Feb-24	1.6	Work on bank account transition plan.	\$800.00
Stevenson, M.	08-Feb-24	0.5	Call with Plan Administrator and J. Strek (FTI) on the bank accounts.	\$250.00
Strek, J.	08-Feb-24	0.5	Call with Plan Administrator and M. Stevenson (FTI) on the bank accounts.	\$695.00
Stevenson, M.	08-Feb-24	1.2	Work on bank account access plan.	\$600.00
Strek, J.	09-Feb-24	0.5	Review various emails and next steps on wind down of Voyager entities.	\$695.00
Del Genio, R.	13-Feb-24	0.1	Call with Plan Administrator and J. Strek (FTI) regarding wind down process.	\$149.50
Strek, J.	13-Feb-24	0.1	Call with Plan Administrator and R. Del Genio (FTI) regarding wind down process.	\$139.00
Shaw, S.	13-Feb-24	0.1	Prepare for call with Plan Administrator.	\$73.00
Gordy, J.	13-Feb-24	0.3	Call with FTI team to discuss action items for bank accounts.	\$259.50
Kielkucki, C.	13-Feb-24	0.3	Call with FTI team to discuss action items for bank accounts.	\$310.50
Stevenson, M.	13-Feb-24	0.3	Call with FTI team to discuss action items for bank accounts.	\$150.00
Strek, J.	13-Feb-24	0.3	Call with FTI team to discuss action items for bank accounts.	\$417.00
Strek, J.	13-Feb-24	0.3	Call with Plan Administrator regarding wind down process.	\$417.00
Stevenson, M.	13-Feb-24	0.3	Work on bank account transition plan.	\$150.00
Shaw, S.	16-Feb-24	0.2	Call with J. Strek (FTI) and M. Stevenson (FTI) to discuss wind down plan.	\$146.00
Stevenson, M.	16-Feb-24	0.2	Call with J. Strek (FTI) and S. Shaw (FTI) to discuss wind down plan.	\$100.00
Strek, J.	16-Feb-24	0.2	Call with S. Shaw (FTI) and M. Stevenson (FTI) to discuss wind down plan.	\$278.00
Stevenson, M.	16-Feb-24	0.2	Work on wind down plan by entity.	\$100.00
Gordy, J.	16-Feb-24	0.4	Call with Plan Administrator and FTI team to discuss the wind down plan.	\$346.00
Shaw, S.	16-Feb-24	0.4	Call with Plan Administrator and FTI team to discuss the wind down plan.	\$292.00
Stevenson, M.	16-Feb-24	0.4	Call with Plan Administrator and FTI team to discuss the wind down plan.	\$200.00
Strek, J.	16-Feb-24	0.4	Call with Plan Administrator and FTI team to discuss the wind down plan.	\$556.00
Shaw, S.	16-Feb-24	0.7	Prepare summary on wind down of entities for discussion with noteholder.	\$511.00
Strek, J.	16-Feb-24	1.1	Review wind down plan progress.	\$1,529.00
Stevenson, M.	17-Feb-24	0.9	Work on wind down plan by entity.	\$450.00
Stevenson, M.	19-Feb-24	0.3	Work on wind down plan by entity.	\$150.00
Stevenson, M.	19-Feb-24	0.4	Call with J. Strek (FTI) to discuss wind down plan.	\$200.00
Strek, J.	19-Feb-24	0.4	Call with M. Stevenson (FTI) to discuss wind down plan.	\$556.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Asset Transition Services

Professional	Date	Hours	Activity	Fees
Strek, J.	19-Feb-24	0.5	Review maintenance of aircraft leases and associated payments.	\$695.00
Strek, J.	19-Feb-24	1.3	Review wind down plan update.	\$1,807.00
Stevenson, M.	20-Feb-24	0.1	Call with J. Strek (FTI) regarding wind down plan.	\$50.00
Del Genio, R.	20-Feb-24	0.1	Call with J. Strek (FTI) to discuss wind down transition.	\$149.50
Strek, J.	20-Feb-24	0.1	Call with M. Stevenson (FTI) regarding wind down plan.	\$139.00
Strek, J.	20-Feb-24	0.1	Call with R. Del Genio (FTI) to discuss wind down transition.	\$139.00
Del Genio, R.	20-Feb-24	0.2	Review wind down entities and status of closing steps.	\$299.00
Stevenson, M.	20-Feb-24	0.4	Work on wind down plan by entity.	\$200.00
Gordy, J.	20-Feb-24	0.5	Call with Plan Administrator, Milbank and FTI regarding wind down process.	\$432.50
Kielkucki, C.	20-Feb-24	0.5	Call with Plan Administrator, Milbank and FTI regarding wind down process.	\$517.50
Shaw, S.	20-Feb-24	0.5	Call with Plan Administrator, Milbank and FTI regarding wind down process.	\$365.00
Stevenson, M.	20-Feb-24	0.5	Call with Plan Administrator, Milbank and FTI regarding wind down process.	\$250.00
Strek, J.	20-Feb-24	0.5	Call with Plan Administrator, Milbank and FTI regarding wind down process.	\$695.00
Surabian, G.	20-Feb-24	0.5	Call with Plan Administrator, Milbank and FTI regarding wind down process.	\$485.00
Stevenson, M.	21-Feb-24	0.2	Work on wind down plan by entity.	\$100.00
Strek, J.	21-Feb-24	0.6	Review transfer of bank accounts.	\$834.00
Gordy, J.	21-Feb-24	0.8	Correspondence regarding debt service payment required to be made.	\$692.00
Strek, J.	21-Feb-24	0.9	Review maintenance of aircraft leases and associated payments.	\$1,251.00
Strek, J.	21-Feb-24	0.9	Review wind down plan update.	\$1,251.00
Stevenson, M.	22-Feb-24	0.1	Call with J. Strek (FTI) to discuss wind down plan.	\$50.00
Strek, J.	22-Feb-24	0.1	Call with M. Stevenson (FTI) to discuss wind down plan.	\$139.00
Shaw, S.	22-Feb-24	0.2	Call with J. Strek (FTI) to discuss wind down budget.	\$146.00
Strek, J.	22-Feb-24	0.2	Call with S. Shaw (FTI) to discuss wind down budget.	\$278.00
Strek, J.	22-Feb-24	0.8	Review lease maintenance.	\$1,112.00
Strek, J.	22-Feb-24	1.1	Review wind down plan update.	\$1,529.00
Shaw, S.	23-Feb-24	0.1	Prepare for call with Plan Administrator.	\$73.00
Stevenson, M.	23-Feb-24	0.1	Work on wind down plan by entity.	\$50.00
Strek, J.	23-Feb-24	0.5	Call with Plan Administrator and J. Gordy (FTI) to discuss lease maintenance.	\$695.00
Gordy, J.	23-Feb-24	0.5	Call with Plan Administrator and J. Strek (FTI) to discuss lease maintenance.	\$432.50
Gordy, J.	23-Feb-24	0.5	Call with Plan Administrator, Noteholder and FTI team to discuss wind down update.	\$432.50

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Asset Transition Services

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	23-Feb-24	0.5	Call with Plan Administrator, Noteholder and FTI team to discuss wind down update.	\$517.50
Shaw, S.	23-Feb-24	0.5	Call with Plan Administrator, Noteholder and FTI team to discuss wind down update.	\$365.00
Stevenson, M.	23-Feb-24	0.5	Call with Plan Administrator, Noteholder and FTI team to discuss wind down update.	\$250.00
Strek, J.	23-Feb-24	0.5	Call with Plan Administrator, Noteholder and FTI team to discuss wind down update.	\$695.00
Gordy, J.	26-Feb-24	0.3	Call with FTI team to discuss transfer of bank accounts.	\$259.50
Kielkucki, C.	26-Feb-24	0.3	Call with FTI team to discuss transfer of bank accounts.	\$310.50
Stevenson, M.	26-Feb-24	0.3	Call with FTI team to discuss transfer of bank accounts.	\$150.00
Strek, J.	26-Feb-24	0.3	Call with FTI team to discuss transfer of bank accounts.	\$417.00
Stevenson, M.	26-Feb-24	0.8	Work on bank account transition plan.	\$400.00
Strek, J.	26-Feb-24	1.1	Review maintenance of aircraft leases and associated payments.	\$1,529.00
Gaskin, C.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$119.00
Gordy, J.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$173.00
Kielkucki, C.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$207.00
Shaw, S.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$146.00
Stevenson, M.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$100.00
Strek, J.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$278.00
Surabian, G.	27-Feb-24	0.2	Call with Plan Administrator and FTI team regarding wind down process.	\$194.00
Gaskin, C.	29-Feb-24	0.2	Call with FTI team to discuss bank account status.	\$119.00
Gordy, J.	29-Feb-24	0.2	Call with FTI team to discuss bank account status.	\$173.00
Stevenson, M.	29-Feb-24	0.2	Call with FTI team to discuss bank account status.	\$100.00
Surabian, G.	29-Feb-24	0.2	Call with FTI team to discuss bank account status.	\$194.00
Subtotal		38.3		\$37,812.50

Assistance in Business and Operational Issues

Professional	Date	Hours	Activity	Fees
Del Genio, R.	01-Feb-24	0.2	Review and approve professional fee payments.	\$299.00
Del Genio, R.	01-Feb-24	0.2	Review and execute Airbus termination letter.	\$299.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Assistance in Business and Operational Issues

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	01-Feb-24	0.8	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$828.00
Del Genio, R.	02-Feb-24	0.1	Follow up on information to approve payment of KPMG invoice.	\$149.50
Del Genio, R.	02-Feb-24	0.1	Review and execution of Intrepid aviation Luxenberg Sarl.	\$149.50
Del Genio, R.	02-Feb-24	0.2	Follow up on litigation fees with Milbank.	\$299.00
Del Genio, R.	02-Feb-24	0.3	Call with E. McCarthy regarding D&O and employee retention program.	\$448.50
Kielkucki, C.	02-Feb-24	0.7	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$724.50
Kielkucki, C.	02-Feb-24	0.9	Review professional fee invoices.	\$931.50
Kielkucki, C.	05-Feb-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$310.50
Kielkucki, C.	05-Feb-24	1.2	Analyze professional fee payments in relation to bankruptcy caps.	\$1,242.00
Del Genio, R.	06-Feb-24	0.4	Call with advisors and J. Strek (FTI) to discuss post filing operations questions.	\$598.00
Strek, J.	06-Feb-24	0.4	Call with advisors and R. Del Genio (FTI) to discuss post filing operations questions.	\$556.00
Kielkucki, C.	06-Feb-24	0.4	Review and approve invoices for payment.	\$414.00
Kielkucki, C.	07-Feb-24	0.4	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$414.00
Kielkucki, C.	08-Feb-24	0.4	Discussion with B. Sweeney on invoices and payments to be processed.	\$414.00
Kielkucki, C.	09-Feb-24	0.5	Discussion with S. Corcoran on removal of equipment in Dublin.	\$517.50
Kielkucki, C.	09-Feb-24	0.6	Discussion with E. McCarthy on removal of equipment in Stamford.	\$621.00
Kielkucki, C.	09-Feb-24	0.7	Discussion with K. Gill (KPMG) on payments made to KPMG.	\$724.50
Del Genio, R.	12-Feb-24	0.1	Review and approve technical aviation support provider invoices.	\$149.50
Del Genio, R.	12-Feb-24	0.1	Review technical aviation support provider fee increase.	\$149.50
Kielkucki, C.	12-Feb-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed.	\$310.50
Kielkucki, C.	12-Feb-24	0.7	Review and approve invoice payments.	\$724.50
Del Genio, R.	12-Feb-24	1.2	Review engagement letter and process to pay Greenhill.	\$1,794.00
Kielkucki, C.	13-Feb-24	0.2	Discussion with B. Sweeney on approved payments.	\$207.00
Kielkucki, C.	13-Feb-24	0.9	Reconciliation of payments made to certain professionals filed with the bankruptcy court.	\$931.50
Kielkucki, C.	14-Feb-24	1.0	Review and reconcile approved payments.	\$1,035.00
Del Genio, R.	15-Feb-24	0.2	Follow up with Milbank on removal of equipment.	\$299.00
Del Genio, R.	15-Feb-24	0.3	Discussion with E. McCarthy regarding removal of equipment.	\$448.50
Gordy, J.	16-Feb-24	0.3	Correspondence regarding professional fee payments.	\$259.50

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Assistance in Business and Operational Issues

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	19-Feb-24	0.2	Discussion with A. Nesheiwat on return of equipment in the Stamford office.	\$207.00
Kielkucki, C.	19-Feb-24	0.4	Discussion with B. Sweeney on approved payments.	\$414.00
Del Genio, R.	19-Feb-24	0.5	Call with Morgan Lewis, A&O and Vedder Price regarding English Insurance.	\$747.50
Del Genio, R.	20-Feb-24	0.2	Weekly update call with Milbank, Vedder Price and J. Streck (FTI) to discuss workstreams.	\$299.00
Strek, J.	20-Feb-24	0.2	Weekly update call with Milbank, Vedder Price and R. Del Genio (FTI) to discuss workstreams.	\$278.00
Del Genio, R.	21-Feb-24	0.2	Follow up on CAC question regarding Delaware action.	\$299.00
Kielkucki, C.	21-Feb-24	0.3	Discussion with B. Sweeney on approved payments.	\$310.50
Kielkucki, C.	21-Feb-24	0.5	Discussion with vendor to return equipment related to terminated lease.	\$517.50
Del Genio, R.	21-Feb-24	1.0	Respond to request regarding storage of excess equipment from purchaser.	\$1,495.00
Kielkucki, C.	21-Feb-24	1.0	Review and reconcile approved payments.	\$1,035.00
Kielkucki, C.	22-Feb-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed.	\$310.50
Kielkucki, C.	22-Feb-24	1.0	Review and approve board minutes to board website.	\$1,035.00
Kielkucki, C.	26-Feb-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$310.50
Del Genio, R.	27-Feb-24	0.2	Respond to E. McCarthy regarding plan provision and D&O insurance.	\$299.00
Kielkucki, C.	29-Feb-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$310.50
Kielkucki, C.	29-Feb-24	0.9	Discussion with vendor on procedure to return equipment.	\$931.50
Subtotal		21.6		\$25,048.00

Attendance at Bankruptcy Court Hearings

Professional	Date	Hours	Activity	Fees
Del Genio, R.	07-Feb-24	0.5	Call with Vedder Price and Milbank to prepare for court hearing.	\$747.50
Del Genio, R.	08-Feb-24	0.7	Attend court hearing regarding claims objections.	\$1,046.50
Strek, J.	08-Feb-24	0.7	Attend court hearing regarding claims objections.	\$973.00
Del Genio, R.	08-Feb-24	0.9	Review motions and declarations to prepare for court hearing regarding claims objections.	\$1,345.50

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Attendance at Bankruptcy Court Hearings

Professional	Date	Hours	Activity	Fees
Subtotal		2.8		\$4,112.50

Bankruptcy Reporting and Related Activities

Professional	Date	Hours	Activity	Fees
Surabian, G.	01-Feb-24	0.1	Review items related to the UST fees.	\$97.00
Gaskin, C.	01-Feb-24	0.3	Correspond with FTI team regarding OCP payments.	\$178.50
Surabian, G.	01-Feb-24	0.3	Respond to UST on UST fees.	\$291.00
Surabian, G.	05-Feb-24	0.2	Discussion with C. Gaskin (FTI) on MORs.	\$194.00
Gaskin, C.	05-Feb-24	0.2	Discussion with G. Surabian (FTI) on MORs.	\$119.00
Kielkucki, C.	05-Feb-24	0.2	Discussion with J. Ahern (KPMG) on budgets related to bankruptcy proceedings.	\$207.00
Gaskin, C.	05-Feb-24	1.0	Correspond with Plan Administrator regarding MOR.	\$595.00
Kielkucki, C.	05-Feb-24	1.3	Analyze reconciliation of bankruptcy fees to the Trustee invoices.	\$1,345.50
Surabian, G.	06-Feb-24	0.2	Coordinate items with the UST.	\$194.00
Surabian, G.	06-Feb-24	0.2	Respond to Milbank question on UST fees.	\$194.00
Surabian, G.	07-Feb-24	0.1	Discussion with C. Gaskin (FTI) on MORs.	\$97.00
Gaskin, C.	07-Feb-24	0.1	Discussion with G. Surabian (FTI) on MORs.	\$59.50
Gaskin, C.	07-Feb-24	0.3	Correspond with Plan Administrator and FTI teams regarding January MOR.	\$178.50
Surabian, G.	08-Feb-24	0.1	Discussion with C. Gaskin (FTI) on MORs.	\$97.00
Gaskin, C.	08-Feb-24	0.1	Discussion with G. Surabian (FTI) on MORs.	\$59.50
Gaskin, C.	08-Feb-24	0.7	Correspond with Plan Administrator regarding MOR support.	\$416.50
Surabian, G.	08-Feb-24	1.4	Call with Plan Administrator and C. Gaskin (FTI) to review the MOR process.	\$1,358.00
Gaskin, C.	08-Feb-24	1.4	Call with Plan Administrator and G. Surabian (FTI) to review the MOR process.	\$833.00
Gaskin, C.	08-Feb-24	1.4	Compile data and notes for Plan Administrator for January MOR.	\$833.00
Gaskin, C.	12-Feb-24	0.2	Correspond with Plan Administrator regarding the MOR.	\$119.00
Surabian, G.	13-Feb-24	0.3	Call with Plan Administrator and C. Gaskin (FTI) to review the MOR process.	\$291.00
Gaskin, C.	13-Feb-24	0.3	Call with Plan Administrator and G. Surabian (FTI) to review the MOR process.	\$178.50
Gaskin, C.	13-Feb-24	0.4	Correspond with Plan Administrator regarding January MOR questions.	\$238.00
Gaskin, C.	13-Feb-24	0.9	Call with Plan Administrator to discuss January MOR.	\$535.50
Gaskin, C.	15-Feb-24	0.2	Correspond with Plan Administrator regarding data for January MOR.	\$119.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Bankruptcy Reporting and Related Activities

Professional	Date	Hours	Activity	Fees
Surabian, G.	16-Feb-24	0.2	Coordinate responses for contracts and MORs.	\$194.00
Gaskin, C.	16-Feb-24	0.3	Correspond with Plan Administrator regarding January MOR.	\$178.50
Gaskin, C.	16-Feb-24	0.6	Correspond with Plan Administrator regarding January MOR updates.	\$357.00
Strek, J.	19-Feb-24	0.2	Call with G. Surabian (FTI) and C. Gaskin (FTI) to discuss the MOR process and next steps.	\$278.00
Surabian, G.	19-Feb-24	0.2	Call with J. Strek (FTI) and C. Gaskin (FTI) to discuss the MOR process and next steps.	\$194.00
Gaskin, C.	19-Feb-24	0.2	Call with J. Strek (FTI) and G. Surabian (FTI) to discuss the MOR process and next steps.	\$119.00
Surabian, G.	19-Feb-24	0.3	Call with C. Gaskin (FTI) to discuss the MOR process and next steps.	\$291.00
Gaskin, C.	19-Feb-24	0.3	Call with G. Surabian (FTI) to discuss the MOR process and next steps.	\$178.50
Gaskin, C.	19-Feb-24	0.3	Correspond with Plan Administrator and FTI team regarding January MOR review.	\$178.50
Gaskin, C.	19-Feb-24	0.3	Correspond with Plan Administrator and FTI teams regarding January MOR status updates.	\$178.50
Gaskin, C.	19-Feb-24	1.2	Continue to review January MOR materials.	\$714.00
Gaskin, C.	19-Feb-24	1.8	Call with Plan Administrator to discuss MORs.	\$1,071.00
Gaskin, C.	19-Feb-24	2.7	Review January MOR materials.	\$1,606.50
Surabian, G.	20-Feb-24	0.1	Correspond with C. Gaskin (FTI) on MORs.	\$97.00
Gaskin, C.	20-Feb-24	0.2	Call with counsel to discuss January MOR status.	\$119.00
Gaskin, C.	20-Feb-24	0.3	Correspond with FTI team regarding January MOR.	\$178.50
Gaskin, C.	20-Feb-24	0.4	Correspond with Plan Administrator regarding January MOR updates.	\$238.00
Surabian, G.	20-Feb-24	0.7	Review MOR related drafts and email items.	\$679.00
Gaskin, C.	20-Feb-24	1.4	Review January MOR materials.	\$833.00
Stevenson, M.	20-Feb-24	1.6	Prepare MOR documents for distribution to counsel.	\$800.00
Surabian, G.	20-Feb-24	1.6	Review and prepare response to UST on fees.	\$1,552.00
Kielkucki, C.	20-Feb-24	1.8	Review the final January MORs.	\$1,863.00
Gaskin, C.	21-Feb-24	0.2	Call with counsel to discuss January MOR status.	\$119.00
Gaskin, C.	21-Feb-24	0.3	Call with counsel to discuss January MOR updates.	\$178.50
Surabian, G.	21-Feb-24	0.3	Coordinate MOR related items.	\$291.00
Surabian, G.	21-Feb-24	0.3	Coordinate responses to Milbank on UST notices.	\$291.00
Gaskin, C.	21-Feb-24	0.3	Correspond with Milbank regarding filing versions of MOR.	\$178.50
Gaskin, C.	21-Feb-24	0.3	Correspond with Milbank regarding updated MOR drafts.	\$178.50

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Bankruptcy Reporting and Related Activities

Professional	Date	Hours	Activity	Fees
Gaskin, C.	21-Feb-24	0.3	Correspond with Plan Administrator team regarding January MOR updates.	\$178.50
Gaskin, C.	21-Feb-24	0.3	Correspond with Vedder Price team regarding comments to MOR.	\$178.50
Gaskin, C.	21-Feb-24	0.4	Continue to correspond with Plan Administrator regarding additional MOR updates.	\$238.00
Gaskin, C.	21-Feb-24	0.4	Correspond with Plan Administrator regarding finalizing MOR for filing.	\$238.00
Del Genio, R.	21-Feb-24	0.4	Follow up on UST request regarding questions on bank accounts and review information provided.	\$598.00
Gaskin, C.	21-Feb-24	0.6	Correspond with Plan Administrator regarding comments to MOR.	\$357.00
Gaskin, C.	27-Feb-24	0.6	Correspond with Plan Administrator regarding bankruptcy reporting requirements.	\$357.00
Gaskin, C.	27-Feb-24	0.7	Call with Plan Administrator regarding ongoing bankruptcy reporting.	\$416.50
Subtotal		34.0		\$24,524.00

Cash, Liquidity Analysis & Cash Collateral Reporting

Professional	Date	Hours	Activity	Fees
Gordy, J.	01-Feb-24	0.3	Correspondence regarding maintenance reserve collections.	\$259.50
Gordy, J.	01-Feb-24	0.7	Prepare weekly cash reporting.	\$605.50
Gordy, J.	02-Feb-24	0.5	Prepare responses to Noteholder on weekly cash reporting.	\$432.50
Gordy, J.	02-Feb-24	1.0	Update cash collateral budget.	\$865.00
Gordy, J.	05-Feb-24	1.1	Prepare update of upcoming weekly activity.	\$951.50
Gordy, J.	05-Feb-24	1.7	Review prior week cash flow activity and document transactions.	\$1,470.50
Gordy, J.	06-Feb-24	0.8	Prepare weekly cash reporting.	\$692.00
Strek, J.	06-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	06-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Strek, J.	06-Feb-24	1.2	Review cash collateral budget.	\$1,668.00
Del Genio, R.	07-Feb-24	0.3	Review cash variance analysis.	\$448.50
Gordy, J.	07-Feb-24	0.5	Review and comment on bank account analysis prepared by Plan Administrator.	\$432.50
Gordy, J.	07-Feb-24	0.9	Finalize weekly operating report and weekly variance report.	\$778.50
Strek, J.	07-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	07-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Cash, Liquidity Analysis & Cash Collateral Reporting

Professional	Date	Hours	Activity	Fees
Strek, J.	07-Feb-24	2.2	Review cash collateral budget performance.	\$3,058.00
Gordy, J.	12-Feb-24	0.6	Prepare weekly cash activity summary.	\$519.00
Strek, J.	12-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	12-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Gordy, J.	13-Feb-24	0.4	Prepare weekly variance report.	\$346.00
Gordy, J.	13-Feb-24	0.6	Prepare weekly operating report.	\$519.00
Gordy, J.	13-Feb-24	0.8	Review prior week cash flow activity and document transactions.	\$692.00
Strek, J.	13-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	13-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Strek, J.	13-Feb-24	1.1	Review cash collateral budget.	\$1,529.00
Gordy, J.	14-Feb-24	0.3	Update weekly cash reporting and distribution for internal review.	\$259.50
Strek, J.	14-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	14-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Strek, J.	14-Feb-24	1.5	Review cash collateral budget performance.	\$2,085.00
Del Genio, R.	15-Feb-24	0.3	Review weekly cash flow variance analysis.	\$448.50
Gordy, J.	15-Feb-24	0.8	Prepare weekly cash reporting.	\$692.00
Strek, J.	19-Feb-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	19-Feb-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Gordy, J.	19-Feb-24	0.8	Review prior week cash flow activity and document transactions.	\$692.00
Gordy, J.	20-Feb-24	0.6	Finalize weekly operating report.	\$519.00
Gordy, J.	20-Feb-24	0.7	Prepare weekly cash reporting.	\$605.50
Strek, J.	20-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	20-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Strek, J.	20-Feb-24	2.0	Review cash collateral budget.	\$2,780.00
Surabian, G.	21-Feb-24	0.1	Correspond with J. Strek (FTI) regarding question on cash flow forecast.	\$97.00
Gordy, J.	21-Feb-24	0.3	Update weekly cash reporting.	\$259.50
Gordy, J.	21-Feb-24	0.9	Finalize weekly variance report and distribution for internal review.	\$778.50
Del Genio, R.	22-Feb-24	0.2	Review weekly cash flow variance report.	\$299.00
Gordy, J.	22-Feb-24	0.6	Prepare weekly cash reporting.	\$519.00
Gordy, J.	22-Feb-24	0.8	Correspondence with FTI and FexCo regarding upcoming debt service.	\$692.00
Strek, J.	22-Feb-24	0.9	Review cash collateral budget performance.	\$1,251.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Cash, Liquidity Analysis & Cash Collateral Reporting

Professional	Date	Hours	Activity	Fees
Strek, J.	22-Feb-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	22-Feb-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Gordy, J.	22-Feb-24	1.6	Update cash collateral budget through March.	\$1,384.00
Gordy, J.	23-Feb-24	0.2	Prepare proposed budget for sign-off.	\$173.00
Strek, J.	23-Feb-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	23-Feb-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Strek, J.	23-Feb-24	1.5	Review cash collateral budget performance.	\$2,085.00
Gordy, J.	23-Feb-24	1.7	Complete follow up edits to the budget.	\$1,470.50
Gordy, J.	26-Feb-24	0.6	Prepare SG&A analysis of new budget.	\$519.00
Gordy, J.	26-Feb-24	0.8	Prepare roll forward variance test on new budget.	\$692.00
Strek, J.	26-Feb-24	1.5	Call with J. Gordy (FTI) on cash collateral budget.	\$2,085.00
Gordy, J.	26-Feb-24	1.5	Call with J. Strek (FTI) on cash collateral budget.	\$1,297.50
Strek, J.	26-Feb-24	1.6	Review cash collateral budget.	\$2,224.00
Gordy, J.	27-Feb-24	1.0	Update budget and SG&A analysis.	\$865.00
Gordy, J.	27-Feb-24	1.0	Update Noteholder distribution calculations to reflect information provided by DTC.	\$865.00
Strek, J.	27-Feb-24	1.5	Call with J. Gordy (FTI) on cash collateral budget.	\$2,085.00
Gordy, J.	27-Feb-24	1.5	Call with J. Strek (FTI) on cash collateral budget.	\$1,297.50
Strek, J.	27-Feb-24	2.0	Review cash collateral budget.	\$2,780.00
Del Genio, R.	28-Feb-24	0.2	Review weekly variance analysis.	\$299.00
Gordy, J.	28-Feb-24	0.3	Edit weekly cash reporting.	\$259.50
Del Genio, R.	28-Feb-24	0.3	Review cash collateral budget.	\$448.50
Gordy, J.	28-Feb-24	0.4	Update proposed budget and distribution externally.	\$346.00
Gordy, J.	28-Feb-24	0.8	Prepare weekly variance report.	\$692.00
Gordy, J.	28-Feb-24	0.9	Prepare weekly operating report.	\$778.50
Gordy, J.	28-Feb-24	0.9	Review prior week cash flow activity and document transactions.	\$778.50
Strek, J.	28-Feb-24	1.5	Call with J. Gordy (FTI) on cash collateral budget.	\$2,085.00
Gordy, J.	28-Feb-24	1.5	Call with J. Strek (FTI) on cash collateral budget.	\$1,297.50
Strek, J.	28-Feb-24	2.5	Review cash collateral budget.	\$3,475.00
Gordy, J.	29-Feb-24	0.8	Prepare weekly cash reporting.	\$692.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Cash, Liquidity Analysis & Cash Collateral Reporting

Professional	Date	Hours	Activity	Fees
Subtotal		69.6		\$76,258.50

Claims Analysis

Professional	Date	Hours	Activity	Fees
Del Genio, R.	07-Feb-24	0.6	Review declaration and claim objection.	\$897.00
Shaw, S.	12-Feb-24	0.3	Update claims analysis.	\$219.00
Gaskin, C.	12-Feb-24	0.7	Call with FTI team to discuss unsecured claims.	\$416.50
Shaw, S.	12-Feb-24	0.7	Call with FTI team to discuss unsecured claims.	\$511.00
Strek, J.	12-Feb-24	0.7	Call with FTI team to discuss unsecured claims.	\$973.00
Surabian, G.	12-Feb-24	0.7	Call with FTI team to discuss unsecured claims.	\$679.00
Gaskin, C.	12-Feb-24	2.1	Update claims recovery analysis.	\$1,249.50
Strek, J.	14-Feb-24	0.1	Call with G. Surabian (FTI) to discuss general unsecured claim recoveries.	\$139.00
Surabian, G.	14-Feb-24	0.1	Call with J. Strek (FTI) to discuss general unsecured claim recoveries.	\$97.00
Stevenson, M.	14-Feb-24	0.1	Review general unsecured claims recovery pool.	\$50.00
Strek, J.	14-Feb-24	0.2	Call with Milbank, G. Surabian (FTI) and S. Shaw (FTI) to discuss unsecured claims.	\$278.00
Shaw, S.	14-Feb-24	0.2	Call with Milbank, J. Strek (FTI) and G. Surabian (FTI) to discuss unsecured claims.	\$146.00
Surabian, G.	14-Feb-24	0.2	Call with Milbank, J. Strek (FTI) and S. Shaw (FTI) to discuss unsecured claims.	\$194.00
Strek, J.	14-Feb-24	1.1	Review material on unsecured claims.	\$1,529.00
Kielkucki, C.	23-Feb-24	0.9	Review general unsecured claims to invoices received.	\$931.50
Subtotal		8.7		\$8,309.50

Communications Strategy and Development

Professional	Date	Hours	Activity	Fees
Hardey, S.	08-Feb-24	0.3	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$126.00
Hardey, S.	15-Feb-24	0.2	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$84.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Communications Strategy and Development

Professional	Date	Hours	Activity	Fees
Subtotal		0.5		\$210.00

Executory Contracts/Leases

Professional	Date	Hours	Activity	Fees
Surabian, G.	01-Feb-24	0.3	Discussion with C. Gaskin (FTI) on contracts.	\$291.00
Gaskin, C.	01-Feb-24	0.3	Discussion with G. Surabian (FTI) on contracts.	\$178.50
Gaskin, C.	01-Feb-24	0.8	Review contract for termination.	\$476.00
Gaskin, C.	01-Feb-24	1.0	Correspond with Counsel, FTI teams regarding contract rejections.	\$595.00
Surabian, G.	06-Feb-24	0.1	Coordinate items related to contracts.	\$97.00
Gaskin, C.	06-Feb-24	0.3	Correspond with Company and FTI teams regarding contract statuses.	\$178.50
Gaskin, C.	06-Feb-24	0.7	Correspond with counsel regarding contract status updates.	\$416.50
Surabian, G.	07-Feb-24	0.2	Discussion with C. Gaskin (FTI) on contracts.	\$194.00
Gaskin, C.	07-Feb-24	0.2	Discussion with G. Surabian (FTI) on contracts.	\$119.00
Kielkucki, C.	07-Feb-24	1.3	Review contracts for rejection and termination provisions.	\$1,345.50
Shaw, S.	08-Feb-24	0.1	Correspond with FTI team regarding contract rejection motion.	\$73.00
Gaskin, C.	08-Feb-24	0.2	Correspond with counsel regarding contracts.	\$119.00
Surabian, G.	08-Feb-24	0.3	Discussion with C. Gaskin (FTI) on contracts.	\$291.00
Gaskin, C.	08-Feb-24	0.3	Discussion with G. Surabian (FTI) on contracts.	\$178.50
Surabian, G.	08-Feb-24	0.3	Review contract rejection motion.	\$291.00
Gaskin, C.	08-Feb-24	0.6	Review draft schedule for contract rejection motion.	\$357.00
Gaskin, C.	08-Feb-24	0.7	Update contract rejection list.	\$416.50
Shaw, S.	08-Feb-24	0.8	Call with technical aviation support provider to discuss contract management.	\$584.00
Surabian, G.	09-Feb-24	0.2	Review contract-related items.	\$194.00
Gaskin, C.	09-Feb-24	0.3	Correspond with counsel regarding contract rejection motion updates.	\$178.50
Gaskin, C.	09-Feb-24	0.3	Correspond with Counsel, Company and FTI team regarding contract rejection motion.	\$178.50
Gaskin, C.	09-Feb-24	0.8	Call with FTI team on contracts for rejection.	\$476.00
Kielkucki, C.	09-Feb-24	0.8	Call with FTI team on contracts for rejection.	\$828.00
Strek, J.	09-Feb-24	0.8	Call with FTI team on contracts for rejection.	\$1,112.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Executory Contracts/Leases

Professional	Date	Hours	Activity	Fees
Surabian, G.	09-Feb-24	0.8	Call with FTI team on contracts for rejection.	\$776.00
Gaskin, C.	10-Feb-24	0.3	Correspond with KCC team regarding noticing of contract rejections.	\$178.50
Gaskin, C.	10-Feb-24	0.7	Correspond with counsel regarding contract rejection.	\$416.50
Surabian, G.	12-Feb-24	0.2	Call with C. Gaskin (FTI) to discuss contract rejections.	\$194.00
Gaskin, C.	12-Feb-24	0.2	Call with G. Surabian (FTI) to discuss contract rejections.	\$119.00
Gaskin, C.	12-Feb-24	0.4	Correspond with counsel and Company regarding contract rejection motion.	\$238.00
Surabian, G.	13-Feb-24	0.1	Review items related to contracts.	\$97.00
Gaskin, C.	13-Feb-24	0.2	Correspond with counsel regarding contract assumption.	\$119.00
Surabian, G.	13-Feb-24	0.2	Discussion with C. Gaskin (FTI) on contract-related items.	\$194.00
Gaskin, C.	13-Feb-24	0.2	Discussion with G. Surabian (FTI) on contract-related items.	\$119.00
Stevenson, M.	13-Feb-24	0.3	Review contract termination provisions.	\$150.00
Gaskin, C.	13-Feb-24	0.4	Call with FTI team to discuss contract rejections.	\$238.00
Gordy, J.	13-Feb-24	0.4	Call with FTI team to discuss contract rejections.	\$346.00
Shaw, S.	13-Feb-24	0.4	Call with FTI team to discuss contract rejections.	\$292.00
Stevenson, M.	13-Feb-24	0.4	Call with FTI team to discuss contract rejections.	\$200.00
Surabian, G.	13-Feb-24	0.4	Call with FTI team to discuss contract rejections.	\$388.00
Kielkucki, C.	13-Feb-24	0.5	Discussion with E. McCarthy on contract termination.	\$517.50
Gaskin, C.	13-Feb-24	1.7	Review corporate services agreements.	\$1,011.50
Surabian, G.	15-Feb-24	0.2	Call with C. Gaskin (FTI) on contract-related items.	\$194.00
Gaskin, C.	15-Feb-24	0.2	Call with G. Surabian (FTI) on contract-related items.	\$119.00
Gaskin, C.	15-Feb-24	0.2	Correspond with counsel regarding contracts.	\$119.00
Gaskin, C.	15-Feb-24	0.2	Correspond with Plan Administrator team regarding executory contracts.	\$119.00
Gaskin, C.	16-Feb-24	0.3	Correspond with Plan Administrator and FTI team regarding contract status.	\$178.50
Gaskin, C.	21-Feb-24	0.2	Call with counsel to discuss contracts status.	\$119.00
Gaskin, C.	21-Feb-24	0.2	Correspond with Plan Administrator regarding executory contracts.	\$119.00
Gaskin, C.	21-Feb-24	0.3	Correspond with FTI team regarding contracts in rejection motion.	\$178.50
Kielkucki, C.	21-Feb-24	1.7	Analyze contract termination provisions as potential claims.	\$1,759.50
Shaw, S.	22-Feb-24	0.5	Call with technical aviation support provider to discuss contract management.	\$365.00
Gaskin, C.	29-Feb-24	0.8	Review status of contracts.	\$476.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Executory Contracts/Leases

Professional	Date	Hours	Activity	Fees
Subtotal		24.3		\$18,508.50

Fee Applications

Professional	Date	Hours	Activity	Fees
Gaskin, C.	01-Feb-24	0.3	Correspond with FTI team regarding December staffing report.	\$178.50
Gaskin, C.	01-Feb-24	0.3	Review December staffing report draft.	\$178.50
Gaskin, C.	02-Feb-24	0.3	Review draft staffing report.	\$178.50
Surabian, G.	05-Feb-24	0.1	Review December staffing report.	\$97.00
Stewart, P.	06-Feb-24	1.6	Review and revise January task coding.	\$904.00
Stewart, P.	06-Feb-24	2.9	Review available time descriptions for January.	\$1,638.50
Gaskin, C.	07-Feb-24	0.3	Correspond with FTI team regarding December staffing report.	\$178.50
Stewart, P.	07-Feb-24	0.8	Review and revise January task coding.	\$452.00
Stewart, P.	07-Feb-24	1.3	Review available time descriptions for January.	\$734.50
Stewart, P.	08-Feb-24	0.8	Analyze accrued time and expenses for January.	\$452.00
Stewart, P.	09-Feb-24	0.5	Analyze accrued time and expenses for January.	\$282.50
Stewart, P.	09-Feb-24	1.3	Review and revise January task coding.	\$734.50
Stewart, P.	09-Feb-24	2.8	Review available time descriptions for January.	\$1,582.00
Stewart, P.	10-Feb-24	1.5	Review and revise January task coding.	\$847.50
Stewart, P.	10-Feb-24	2.8	Review available time descriptions for January.	\$1,582.00
Stewart, P.	11-Feb-24	1.6	Review and revise January task coding.	\$904.00
Stewart, P.	11-Feb-24	2.9	Review available time descriptions for January.	\$1,638.50
Surabian, G.	14-Feb-24	0.1	Correspondence with P. Stewart (FTI) regarding January staffing report.	\$97.00
Gordy, J.	14-Feb-24	0.2	Review interim fee application order and correspondence with C. Kielkucki (FTI) regarding payment.	\$173.00
Stewart, P.	15-Feb-24	1.6	Review and revise January task coding.	\$904.00
Stewart, P.	15-Feb-24	2.9	Review available time descriptions for January.	\$1,638.50
Stewart, P.	19-Feb-24	0.8	Review and revise January task coding.	\$452.00
Stewart, P.	19-Feb-24	1.9	Review available time descriptions for January.	\$1,073.50
Surabian, G.	21-Feb-24	1.9	Review January time detail for staffing report.	\$1,843.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Fee Applications

Professional	Date	Hours	Activity	Fees
Surabian, G.	22-Feb-24	0.1	Correspond with counsel on the draft staffing report.	\$97.00
Surabian, G.	22-Feb-24	0.3	Review draft January staffing report.	\$291.00
Stewart, P.	22-Feb-24	1.0	Prepare initial draft of the January staffing report.	\$565.00
Subtotal		32.9		\$19,697.00

General Duties and Case Administration

Professional	Date	Hours	Activity	Fees
Gordy, J.	01-Feb-24	0.3	Call with G. Surabian (FTI) and C. Gaskin (FTI) to discuss next steps.	\$259.50
Gaskin, C.	01-Feb-24	0.3	Call with G. Surabian (FTI) and J. Gordy (FTI) to discuss next steps.	\$178.50
Surabian, G.	01-Feb-24	0.3	Call with J. Gordy (FTI) and C. Gaskin (FTI) to discuss next steps.	\$291.00
Gaskin, C.	06-Feb-24	0.3	Call with FTI team to discuss case matters.	\$178.50
Shaw, S.	06-Feb-24	0.3	Call with FTI team to discuss case matters.	\$219.00
Stevenson, M.	06-Feb-24	0.3	Call with FTI team to discuss case matters.	\$150.00
Strek, J.	06-Feb-24	0.3	Call with FTI team to discuss case matters.	\$417.00
Del Genio, R.	07-Feb-24	0.1	Call with G. Surabian (FTI) to discuss invoicing.	\$149.50
Surabian, G.	07-Feb-24	0.1	Call with R. Del Genio (FTI) to discuss invoicing.	\$97.00
Surabian, G.	08-Feb-24	0.1	Coordinate with FTI team on next steps.	\$97.00
Gaskin, C.	08-Feb-24	0.5	Call with FTI team to discuss case matters.	\$297.50
Shaw, S.	08-Feb-24	0.5	Call with FTI team to discuss case matters.	\$365.00
Stevenson, M.	08-Feb-24	0.5	Call with FTI team to discuss case matters.	\$250.00
Strek, J.	08-Feb-24	0.5	Call with FTI team to discuss case matters.	\$695.00
Surabian, G.	08-Feb-24	0.5	Call with FTI team to discuss case matters.	\$485.00
Strek, J.	13-Feb-24	0.3	Call with advisors to discuss post filing operations questions.	\$417.00
Strek, J.	27-Feb-24	0.2	Call with advisors to discuss post filing operations questions.	\$278.00
Gaskin, C.	27-Feb-24	0.5	Call with FTI team to discuss case matters.	\$297.50
Gordy, J.	27-Feb-24	0.5	Call with FTI team to discuss case matters.	\$432.50
Stevenson, M.	27-Feb-24	0.5	Call with FTI team to discuss case matters.	\$250.00
Strek, J.	27-Feb-24	0.5	Call with FTI team to discuss case matters.	\$695.00
Surabian, G.	27-Feb-24	0.5	Call with FTI team to discuss case matters.	\$485.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

General Duties and Case Administration

Professional	Date	Hours	Activity	Fees
Subtotal		7.9		\$6,984.50

Lender Requests and Related Matters

Professional	Date	Hours	Activity	Fees
Gordy, J.	05-Feb-24	0.5	Correspondence regarding upcoming noteholder distribution.	\$432.50
Del Genio, R.	06-Feb-24	0.1	Follow up on noteholder distribution calculations for Milbank.	\$149.50
Gordy, J.	06-Feb-24	0.8	Prepare Noteholder distribution calculations.	\$692.00
Strek, J.	07-Feb-24	0.4	Call with Noteholder and J. Gordy (FTI) to discuss weekly results regarding distributions.	\$556.00
Gordy, J.	07-Feb-24	0.4	Call with Noteholder and J. Strek (FTI) to discuss weekly results regarding distributions.	\$346.00
Del Genio, R.	08-Feb-24	0.1	Call with L. Doyle (Milbank) to discuss status of negotiations and noteholder distribution.	\$149.50
Del Genio, R.	08-Feb-24	0.1	Correspond with J. Strek (FTI) on noteholder distributions.	\$149.50
Del Genio, R.	13-Feb-24	0.4	Call with Noteholder, J. Strek (FTI) and J. Gordy (FTI) to discuss weekly results regarding distributions.	\$598.00
Strek, J.	13-Feb-24	0.4	Call with Noteholder, R. Del Genio (FTI) and J. Gordy (FTI) to discuss weekly results regarding distributions.	\$556.00
Gordy, J.	13-Feb-24	0.4	Call with Noteholder, R. Del Genio (FTI) and J. Strek (FTI) to discuss weekly results regarding distributions.	\$346.00
Gordy, J.	20-Feb-24	0.2	Review previous Noteholder distribution analysis.	\$173.00
Gordy, J.	20-Feb-24	0.3	Correspondence with Milbank regarding Noteholder distribution.	\$259.50
Del Genio, R.	20-Feb-24	0.5	Call with Noteholder, J. Strek (FTI) and J. Gordy (FTI) to discuss weekly results.	\$747.50
Strek, J.	20-Feb-24	0.5	Call with Noteholder, R. Del Genio (FTI) and J. Gordy (FTI) to discuss weekly results.	\$695.00
Gordy, J.	20-Feb-24	0.5	Call with Noteholder, R. Del Genio (FTI) and J. Strek (FTI) to discuss weekly results.	\$432.50
Del Genio, R.	21-Feb-24	0.1	Call with J. Strek (FTI) to discuss noteholder distribution.	\$149.50
Strek, J.	21-Feb-24	0.1	Call with R. Del Genio (FTI) to discuss noteholder distribution.	\$139.00
Gordy, J.	21-Feb-24	0.2	Call with Milbank to discuss Noteholder distribution analysis.	\$173.00
Gordy, J.	21-Feb-24	1.4	Update Noteholder distribution calculations to reflect information provided by one Noteholder.	\$1,211.00
Gordy, J.	21-Feb-24	2.0	Work with Milbank team on updating noteholder recovery estimates and amounts for distribution.	\$1,730.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Lender Requests and Related Matters

Professional	Date	Hours	Activity	Fees
Del Genio, R.	22-Feb-24	0.3	Review and execution of noteholder distribution document.	\$448.50
Gordy, J.	22-Feb-24	1.2	Prepare analyses in response to request from Noteholder.	\$1,038.00
Del Genio, R.	23-Feb-24	0.3	Call with Noteholder's counsel, J. Strek (FTI) and J. Gordy (FTI) to discuss noteholder distributions and wind down analysis.	\$448.50
Strek, J.	23-Feb-24	0.3	Call with Noteholder's counsel, R. Del Genio (FTI) and J. Gordy (FTI) to discuss noteholder distributions and wind down analysis.	\$417.00
Gordy, J.	23-Feb-24	0.3	Call with Noteholder's counsel, R. Del Genio (FTI) and J. Strek (FTI) to discuss noteholder distributions and wind down analysis.	\$259.50
Gordy, J.	23-Feb-24	0.5	Call with Reed Smith and Milbank to discuss upcoming Noteholder distribution.	\$432.50
Gordy, J.	23-Feb-24	1.3	Update distribution calculations.	\$1,124.50
Gordy, J.	26-Feb-24	0.5	Prepare updated figures regarding Noteholder distribution.	\$432.50
Strek, J.	27-Feb-24	0.3	Call with Noteholder and J. Gordy (FTI) to discuss weekly results.	\$417.00
Gordy, J.	27-Feb-24	0.3	Call with Noteholder and J. Strek (FTI) to discuss weekly results.	\$259.50
Gordy, J.	28-Feb-24	0.7	Review Reed Smith distribution files and update regarding same.	\$605.50
Subtotal		15.4		\$15,568.00

Plan of Reorganization & Disclosure Statement

Professional	Date	Hours	Activity	Fees
Del Genio, R.	02-Feb-24	0.1	Call with L. Doyle (Milbank) on settlement negotiations.	\$149.50
Del Genio, R.	05-Feb-24	1.3	Review second RSA and revised plan.	\$1,943.50
Surabian, G.	12-Feb-24	0.1	Create schedule for Class 6b recovery.	\$97.00
Surabian, G.	12-Feb-24	0.1	Review requests from Milbank on claims recovery.	\$97.00
Surabian, G.	12-Feb-24	0.1	Review updated schedule for Class 6b recovery.	\$97.00
Surabian, G.	13-Feb-24	0.4	Update schedule for recovery pool.	\$388.00
Surabian, G.	14-Feb-24	0.1	Coordinate calls for recovery analysis.	\$97.00
Surabian, G.	14-Feb-24	0.3	Coordinate responses to Milbank question on the GUC recoveries.	\$291.00
Gordy, J.	20-Feb-24	0.2	Call with FTI team to discuss confirmation of plan.	\$173.00
Shaw, S.	20-Feb-24	0.2	Call with FTI team to discuss confirmation of plan.	\$146.00
Stevenson, M.	20-Feb-24	0.2	Call with FTI team to discuss confirmation of plan.	\$100.00
Strek, J.	20-Feb-24	0.2	Call with FTI team to discuss confirmation of plan.	\$278.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Plan of Reorganization & Disclosure Statement

Professional	Date	Hours	Activity	Fees
Surabian, G.	20-Feb-24	0.2	Call with FTI team to discuss confirmation of plan.	\$194.00
Surabian, G.	23-Feb-24	0.4	Review the updated Chapter 11 plan.	\$388.00
Del Genio, R.	23-Feb-24	1.6	Review revised plan to reflect settlement.	\$2,392.00
Strek, J.	26-Feb-24	1.8	Review revised Plan Agreement.	\$2,502.00
Subtotal		7.3		\$9,333.00

Post-Petition Accounting and Business Operations

Professional	Date	Hours	Activity	Fees
Del Genio, R.	01-Feb-24	0.3	Discussion with audit committee, Milbank and C. Kielkucki (FTI) for the weekly audit update.	\$448.50
Kielkucki, C.	01-Feb-24	0.3	Discussion with audit committee, Milbank and R. Del Genio (FTI) for the weekly audit update.	\$310.50
Kielkucki, C.	01-Feb-24	0.8	Update audit committee slides to present the timeline and status update for the various audits.	\$828.00
Kielkucki, C.	01-Feb-24	0.9	Discussion with Wells Fargo on bank accounts.	\$931.50
Kielkucki, C.	01-Feb-24	1.2	Review the accounts payable invoices.	\$1,242.00
Kielkucki, C.	02-Feb-24	0.7	Discussion with M. Murphy on status of certain audits.	\$724.50
Kielkucki, C.	02-Feb-24	0.8	Discussion with J. Reys on transition of closure of employee accounts.	\$828.00
Kielkucki, C.	02-Feb-24	0.9	Discussion with BNP on bank accounts.	\$931.50
Kielkucki, C.	05-Feb-24	0.7	Discussion with M. Murphy on Irish related audits and project plan.	\$724.50
Kielkucki, C.	05-Feb-24	0.9	Discussion with K. Gill (KPMG) on the audit committee presentation and timeline.	\$931.50
Kielkucki, C.	05-Feb-24	2.4	Draft revisions to corporate financial statement disclosures related to changes in the bankruptcy.	\$2,484.00
Kielkucki, C.	06-Feb-24	0.5	Discussion with B. Sweeney on open accounts payables invoices.	\$517.50
Kielkucki, C.	06-Feb-24	0.8	Discussion with E. McCarthy on journal entry corrections.	\$828.00
Kielkucki, C.	06-Feb-24	0.8	Review accounts receivable for financial reporting.	\$828.00
Kielkucki, C.	06-Feb-24	0.9	Discussion with Bank of America representative on closing certain accounts.	\$931.50
Kielkucki, C.	06-Feb-24	1.1	Review cash reconciliation for financial reporting.	\$1,138.50
Kielkucki, C.	06-Feb-24	1.2	Review maintenance reserve account and invoicing.	\$1,242.00
Kielkucki, C.	06-Feb-24	1.3	Revise the financial statements for disclosures.	\$1,345.50
Kielkucki, C.	07-Feb-24	0.7	Discussion with C. Ginez on debt invoicing.	\$724.50

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Post-Petition Accounting and Business Operations

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	07-Feb-24	0.8	Discussion with M. Murphy on Irish related audits and project plan.	\$828.00
Kielkucki, C.	07-Feb-24	1.2	Discussion with E. McCarthy on draft January results.	\$1,242.00
Kielkucki, C.	07-Feb-24	2.6	Review draft tax filings related to the SPVs.	\$2,691.00
Kielkucki, C.	08-Feb-24	0.2	Discussion with J. Reys on check payment limits.	\$207.00
Del Genio, R.	08-Feb-24	0.7	Discussion with audit committee, Milbank and C. Kielkucki (FTI) for the weekly audit update.	\$1,046.50
Kielkucki, C.	08-Feb-24	0.7	Discussion with audit committee, Milbank and R. Del Genio (FTI) for the weekly audit update.	\$724.50
Kielkucki, C.	08-Feb-24	0.9	Discussion with M. Murphy on the Irish Audits related to the subsidiaries.	\$931.50
Kielkucki, C.	08-Feb-24	1.2	Review January journal entries.	\$1,242.00
Kielkucki, C.	08-Feb-24	1.3	Discussion with J. Reys on liquidation process for certain entities.	\$1,345.50
Kielkucki, C.	08-Feb-24	1.6	Review draft tax filings related to the SPVs.	\$1,656.00
Kielkucki, C.	09-Feb-24	0.5	Discussion with C. Ginez on the potential liquidation of certain trusts.	\$517.50
Kielkucki, C.	09-Feb-24	0.9	Analyze the January journal entries and variances month over month.	\$931.50
Kielkucki, C.	12-Feb-24	0.5	Discussion with E. McCarthy on corrections to January journal entries.	\$517.50
Kielkucki, C.	12-Feb-24	0.9	Discussion with B. Waterbury (KPMG) on 1099 returns.	\$931.50
Kielkucki, C.	12-Feb-24	1.0	Review revised draft January financial statements.	\$1,035.00
Kielkucki, C.	12-Feb-24	2.6	Review 1099 returns.	\$2,691.00
Kielkucki, C.	13-Feb-24	0.4	Discussion with Plan Administrator on invoices for approval in the accounting system.	\$414.00
Kielkucki, C.	13-Feb-24	1.4	Review January financial statements.	\$1,449.00
Kielkucki, C.	13-Feb-24	1.7	Revise draft of 2022 corporate financial statements.	\$1,759.50
Kielkucki, C.	14-Feb-24	0.9	Revise audit committee presentation for update on the various audits.	\$931.50
Kielkucki, C.	14-Feb-24	1.0	Discussion with M. Murphy related to status and progress of Ireland audits.	\$1,035.00
Kielkucki, C.	14-Feb-24	1.4	Review draft SPV financial statements for certain entities.	\$1,449.00
Kielkucki, C.	14-Feb-24	1.7	Discussion with P. Glancy on revisions to disclosures for the SPV audits.	\$1,759.50
Kielkucki, C.	15-Feb-24	0.3	Discussion with Computershare representative on outstanding invoices.	\$310.50
Kielkucki, C.	15-Feb-24	0.7	Discussion with audit committee and Milbank regarding the weekly audit update.	\$724.50
Kielkucki, C.	15-Feb-24	0.7	Discussion with B. Waterbury (KPMG) on state tax filings.	\$724.50
Kielkucki, C.	15-Feb-24	0.8	Review draft 1099s.	\$828.00
Kielkucki, C.	15-Feb-24	0.9	Discussion with M. Murphy on disclosure updates for VAMI financial statements.	\$931.50
Kielkucki, C.	15-Feb-24	1.2	Review draft SPV financial statements for certain entities.	\$1,242.00

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Post-Petition Accounting and Business Operations

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	15-Feb-24	1.4	Review revised draft January financial statements.	\$1,449.00
Kielkucki, C.	16-Feb-24	0.6	Discussion with Bank of America representative on refunds due.	\$621.00
Kielkucki, C.	16-Feb-24	0.6	Discussion with J. Reys on status of liquidation of certain entities.	\$621.00
Kielkucki, C.	16-Feb-24	0.7	Discussion with C. Ginez on potential entities to close.	\$724.50
Kielkucki, C.	16-Feb-24	0.7	Discussion with JPMorgan representative related to closing accounts.	\$724.50
Kielkucki, C.	16-Feb-24	1.6	Complete required documentation to revise signors for certain bank accounts.	\$1,656.00
Kielkucki, C.	16-Feb-24	1.8	Update draft corporate financial statements for disclosures.	\$1,863.00
Kielkucki, C.	19-Feb-24	0.7	Discussion with E. McCarthy revisions to the January financial statements.	\$724.50
Kielkucki, C.	19-Feb-24	0.8	Discussion with S. Corcoran on credit balance and process to initiate payment.	\$828.00
Kielkucki, C.	19-Feb-24	1.2	Review revised VAMI 2021 draft financial statements.	\$1,242.00
Kielkucki, C.	19-Feb-24	1.3	Review the vendor accounting system migration.	\$1,345.50
Kielkucki, C.	19-Feb-24	1.4	Review and reconcile approved payments.	\$1,449.00
Kielkucki, C.	20-Feb-24	0.8	Discussion with C. Ginez on vendor payments related to the warehouse facilities.	\$828.00
Kielkucki, C.	20-Feb-24	0.9	Review and approve vendor distributions.	\$931.50
Kielkucki, C.	20-Feb-24	1.3	Review SPV tax filings.	\$1,345.50
Kielkucki, C.	21-Feb-24	1.2	Discussion with M. Murphy related to status and progress of Ireland audits.	\$1,242.00
Kielkucki, C.	21-Feb-24	1.3	Follow up discussion with Bank of America representative to transfer signature and close account.	\$1,345.50
Kielkucki, C.	22-Feb-24	0.7	Discussion with audit committee and Milbank regarding the weekly audit update.	\$724.50
Kielkucki, C.	22-Feb-24	0.7	Discussion with H. Benalcazar related to access of certain bank accounts.	\$724.50
Kielkucki, C.	22-Feb-24	0.8	Review vendor payment related to certain transaction activities.	\$828.00
Kielkucki, C.	22-Feb-24	1.2	Discussion with M. Murphy on accounting system migration and timeline.	\$1,242.00
Kielkucki, C.	22-Feb-24	1.3	Reconcile vendor payments related to pre and post petition periods.	\$1,345.50
Kielkucki, C.	23-Feb-24	0.6	Review and approve vendor invoices wires.	\$621.00
Kielkucki, C.	23-Feb-24	0.8	Discussion with J. Ahern (KPMG) on budget related to changes to the accounting basis.	\$828.00
Kielkucki, C.	23-Feb-24	1.2	Review New Jersey state tax return to be filed.	\$1,242.00
Kielkucki, C.	26-Feb-24	0.3	Discussion with E. McCarthy on journal entry corrections.	\$310.50
Kielkucki, C.	26-Feb-24	0.4	Discussion with K. Gill (KPMG) on the audit committee presentation and timeline.	\$414.00
Kielkucki, C.	26-Feb-24	0.7	Review and approve vendor payments.	\$724.50
Kielkucki, C.	26-Feb-24	1.1	Follow up discussion with Bank of America representative on status of bank accounts.	\$1,138.50

FTI Consulting, Inc.
Itemized Fees by Activity Category
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Post-Petition Accounting and Business Operations

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	26-Feb-24	1.3	Review Texas state tax return to be filed.	\$1,345.50
Kielkucki, C.	26-Feb-24	1.6	Prepare distribution of 1099s to recipients.	\$1,656.00
Kielkucki, C.	27-Feb-24	0.3	Review and approve vendor invoices for payment.	\$310.50
Kielkucki, C.	27-Feb-24	0.5	Discussion with B. Sweeney on open accounts payables invoices.	\$517.50
Kielkucki, C.	27-Feb-24	0.8	Reconcile certain legal fees to be paid upon emergence.	\$828.00
Kielkucki, C.	27-Feb-24	0.8	Revise the corporate financial statement disclosures.	\$828.00
Kielkucki, C.	27-Feb-24	0.9	Discussion with A. Tang on leased asset corrections.	\$931.50
Kielkucki, C.	27-Feb-24	1.1	Discussion with M. Murphy on intercompany agreements related to the audits.	\$1,138.50
Kielkucki, C.	27-Feb-24	1.2	Reconcile the interim fee application and payment to vendors.	\$1,242.00
Kielkucki, C.	27-Feb-24	1.2	Revise non debtor entities for adjusting entries.	\$1,242.00
Kielkucki, C.	28-Feb-24	0.7	Discussion with C. Ginez on closure of certain bank accounts.	\$724.50
Kielkucki, C.	28-Feb-24	0.8	Discussion with J. Reys on status of Singapore liquidation.	\$828.00
Kielkucki, C.	28-Feb-24	0.9	Discussion with B. Waterbury (KPMG) on IRS status of 1099s filed.	\$931.50
Kielkucki, C.	28-Feb-24	0.9	Revise audit committee presentation for update on the various audits.	\$931.50
Kielkucki, C.	28-Feb-24	1.0	Discussion with M. Murphy related to status and progress of Ireland audits.	\$1,035.00
Kielkucki, C.	28-Feb-24	1.3	Review budget for potential vendor costs to include.	\$1,345.50
Kielkucki, C.	28-Feb-24	1.4	Review draft SPV financial statement disclosures.	\$1,449.00
Kielkucki, C.	29-Feb-24	0.7	Discussion with audit committee and Milbank regarding the weekly audit update.	\$724.50
Kielkucki, C.	29-Feb-24	1.2	Review and approve vendor invoices for payment.	\$1,242.00
Kielkucki, C.	29-Feb-24	1.3	Process debt service payment.	\$1,345.50
Kielkucki, C.	29-Feb-24	1.6	Revise corporate financial statements following discussion with the audit committee.	\$1,656.00
Subtotal		97.5		\$101,372.50

Subtotal	385.6	\$371,216.00
Applicable Taxes		\$23,572.22
Total		\$394,788.22

EXHIBIT D

FTI Consulting, Inc.
Summary of Out-of-Pocket Expenses
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

<i>Expense Categories</i>	<i>Total</i>
	\$0.00
	<hr/>
<i>Subtotal</i>	\$0.00
<i>Applicable Taxes</i>	\$0.00
	<hr/>
<i>Total</i>	\$0.00
	<hr/> <hr/>

FTI Consulting, Inc.
Itemized Out-of-Pocket Expenses
Voyager Aviation Holdings, LLC et al., Case No. 23-11177
February 1, 2024 through February 29, 2024

Professional/Service	Date	Expense	Expense Description
		\$0.00	
<i>Subtotal</i>		\$0.00	
<i>Applicable Taxes</i>		\$0.00	
<i>Total</i>		\$0.00	