

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
)	Chapter 11
VERTEX ENERGY, INC., <i>et al.</i> , ¹)	
)	Case No. 24-90507 (CML)
Debtors.)	
)	(Jointly Administered)

**THIRD MONTHLY FEE STATEMENT OF BRACEWELL LLP
FOR COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS CO-COUNSEL AND CONFLICTS COUNSEL TO THE DEBTORS
FOR THE PERIOD FROM DECEMBER 1, 2024 TO DECEMBER 20, 2024**

Name of Applicant:	Bracewell LLP	
Applicant's Role in Case:	Co-Counsel and Conflicts Counsel to the Debtors	
Date Order of Employment Signed:	November 25, 2024 [Docket No. 449]	
	Beginning of Period:	End of Period
Time period covered by this Statement:	December 1, 2024	December 20, 2024
Summary of Total Fees and Expenses Requested		
Total fees requested for payment in this Statement:	\$271,081.60 (80% of \$338,852.00)	
Total expenses requested for payment in this Statement:	\$0.00	
Total fees and expenses requested for payment in this Statement (excluding the 20% Holdback):	\$271,081.60	
Total fees and expenses for the period covered by this Statement (includes the 20% Holdback):	\$338,852.00	
Summary of <u>Attorney</u> Fees for the Period Covered by This Statement		
Attorney fees:	\$326,702.00	
Actual attorney hours:	244.6	
Average hourly rate for attorneys:	\$1,146.88	
Summary of <u>Paraprofessional</u> Fees for the Period Covered by This Statement		
Paraprofessional fees:	\$12,150.00	
Actual paraprofessional hours:	24.30	
Average hourly rate for paraprofessionals:	\$500.00	

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.veritaglobal.net/vertex>. The location of Debtor Vertex Energy, Inc.'s corporate headquarters and the Debtors' service address in these chapter 11 cases is 1331 Gemini Street, Suite 250, Houston, Texas 77058.



In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 448] (the “Fee Procedures Order”), each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time), fourteen days after filing of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such fourteen-day period, the Debtor is authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Bankruptcy Local Rules”), and the Fee Procedures Order, Bracewell LLP (“Bracewell”), as co-counsel and conflicts counsel to the Debtors, hereby files its *Thid Monthly Fee Statement of Bracewell LLP for Compensation of Services Rendered and Reimbursement of Expenses as Co-Counsel and Conflicts Counsel to the Debtor for the Period from December 1, 2024 through December 20, 2024* (the “Monthly Fee Statement”).

1. By this Monthly Fee Statement, and pursuant to the Fee Procedures Order, Bracewell seeks interim payment of \$271,081.60 (80% of \$338,852.00) as compensation for professional services rendered to the Debtor during the period from December 1, 2024, through December 20, 2024 (the “Fee Period”), for a total amount of **\$271,081.60** to be paid upon expiration of the objection deadline.

2. In support of the Monthly Fee Statement, Bracewell submits a *Summary of Expenses for the Fee Period*, attached hereto as **Exhibit A**, a *Summary of Fees by Category for the Fee Period*, attached hereto as **Exhibit B**, a *Summary of Fees by Timekeeper for the Fee Period*, attached hereto as **Exhibit C**, and a *Detailed Record of Fees for the Fee Period*, attached hereto as **Exhibit D**.

3. Pursuant to the Fee Procedures Order, any party objecting to the payment of the compensation and reimbursement of expenses requested herein shall serve via email to Bracewell and the following Application Recipients (as defined in the Fee Procedures Order) a written notice setting forth the precise nature of the objection and the amount at issue (the “Notice of Objection”) on or before 4:00 p.m. (prevailing Central Time) fourteen days after service of this Monthly Fee Statement:

- (a) (i) the Debtors, Vertex Energy, Inc., 1331 Gemini Street, Suite 250, Houston, Texas 77058, Attn: R. Seth Bullock (seth.bullock@alvarezmarsal.com); (ii) co-counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Brian E. Schartz, P.C. (brian.schartz@kirkland.com), Josephine Fina (josephine.fina@kirkland.com), and Brian J. Nakhaimousa (brian.nakhaimousa@kirkland.com), 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn: Rachael M. Bentley (rachael.bentley@kirkland.com); (iii) co-counsel to the Debtors, Bracewell LLP, 711 Louisiana Street, Suite 2300, Houston, Texas 77002, Attn: Jason G. Cohen (jason.cohen@bracewell.com), Jonathan L. Lozano (jonathan.lozano@bracewell.com), 31 W. 52nd Street, Suite 1900, New York, New York 10019, Attn: Mark E. Dendinger (mark.dendinger@bracewell.com); (iv) the U.S. Trustee, 515 Rusk Street, Suite 3516, Houston, Texas 77002, Attn: Andrew Jimenez (andrew.jimenez@usdoj.gov) and Jana Whitworth (jana.whitworth@usdoj.gov); (v) counsel to the DIP Lenders and the Consenting Term Loan Lenders, Sidley Austin LLP, 787 7th Avenue, New York, New York 10019, Attn: Leslie Plaskon (lplaskon@sidley.com) and Michele Nudelman (mnudelman@sidley.com), 1999 Avenue of the Stars, 17th Floor, Los Angeles, California 90067, Attn: Genevieve Weiner (gweiner@sidley.com); (vi) counsel to the Committee, Willkie Farr & Gallagher LLP, 787 Seventh Avenue New York, New York 10019, Attn: Brett H. Miller (bmiller@willkie.com), Brian S. Lennon (blennon@willkie.com), and James H. Burbage (jburbage@willkie.com), 600 Travis Street Houston, Texas 77002, Attn: Jennifer J. Hardy (jhardy2@willkie.com).

4. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Bracewell reserves the right to make further application to the Court for allowance of such fees and expenses not included

herein. Subsequent Monthly Fee Statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Fee Procedures Order.

Respectfully Submitted,

BRACEWELL LLP

/s/ Jason G. Cohen

Jason G. Cohen
(TX Bar No. 24050435)
Jonathan L. Lozano
(TX Bar No. 24121570)
711 Louisiana Street, Suite 2300
Houston, Texas 77002
Telephone: (713) 223-2300
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-and-

Mark E. Dendinger (admitted *pro hac vice*)
31 W. 52nd Street, Suite 1900
New York, NY 10019
Telephone: (212) 508-6100
Facsimile: (800) 404-3970
Email: mark.dendinger@bracewell.com
*Co-Counsel to the Debtors and
Debtors in Possession*

EXHIBIT A

SUMMARY OF EXPENSES FOR THE FEE PERIOD

EXPENSE	TOTAL
Filing and Transcript Fees	\$0.00
TOTAL	\$0.00

EXHIBIT B**SUMMARY OF FEES
BY CATEGORY FOR THE FEE PERIOD**

	DESCRIPTION	HOURS	FEES
B110	Case Administration	31.60	\$21,362.50
B120	Asset Analysis and Recovery	1.00	\$1,525.00
B130	Asset Disposition	21.00	\$25,510.00
B140	Relief from Stay/Adequate Protection Proceedings	2.1	\$2,665.00
B150	Meetings of and Communications with Creditors	1.60	\$1,880.00
B160	Fee/Employment Applications	5.90	\$7,152.50
B190	Other Contested Matters (Excluding Assumption/Rejection Motions)	20.10	\$27,857.50
B230	Financing/Cash Collections	128.10	\$179,632.50
B320	Plan and Disclosure Statement (Including Business Plan)	55.9	\$69,555.00
B410	General Bankruptcy Advice/Opinions	1.60	\$1,712.00
	Totals	268.9	\$338,852.00

EXHIBIT C**SUMMARY OF FEES
BY TIMEKEEPER FOR THE FEE PERIOD**

Name	Title	Department	Year Admitted	Hours	Rate	Fees
Jared Berg	Associate	Corporate & Securities	2016	3.60	\$1,190.00	\$4,284.00
Nour Haikal	Associate	Finance	2023	12.20	\$825.00	\$10,065.00
June Jhe	Associate	Finance	2017	2.50	\$1,175.00	\$2,937.50
Ryan Marren	Associate	Trial	2023	7.00	\$825.00	\$5,775.00
Davis Ray	Associate	Finance	2022	2.50	\$900.00	\$2,250.00
Rachel Straub	Associate	Finance	Pending	1.10	\$785.00	\$863.50
Jenny Dill	Counsel	Business & Regulatory	2007	11.30	\$1,175.00	\$13,277.50
Jonathan Lozano	Counsel	Financial Restructuring	2014	41.10	\$1,175.00	\$48,292.50
David Carlson	Senior Counsel	Business & Regulatory	2012	20.50	\$1,200.00	\$24,600.00
Jason Cohen	Partner	Financial Restructuring	2005	17.00	\$1,325.00	\$22,525.00
Mark Dendinger	Partner	Financial Restructuring	2008	16.40	\$1,650.00	\$27,060.00
Scott Le Bouef	Partner	Finance	2000	10.10	\$1,875.00	\$18,937.50
Allison Houston	Associate	Finance	2020	1.60	\$1,070.00	\$1,712.00
Parker Lee	Partner	Business & Regulatory	2014	11.80	\$1,525.00	\$17,995.00
Brittany Pemberton	Partner	Business & Regulatory	2013	9.90	\$1,225.00	\$12,127.50
Brian Rogers	Partner	Business & Regulatory	2014	76.00	\$1,500.00	\$114,000.00
Mary Kearney	Paralegal	N/A	N/A	24.30	\$500	\$12,150.00
	Totals			268.9		\$338,852.00

EXHIBIT D

DETAILED RECORD OF FEES FOR THE FEE PERIOD

BRACEWELL

Vertex Energy, Inc.
1331 Gemini Street
Suite 250
Houston, TX

February 04, 2025
Invoice: 21992759
BA: 06092 Brian Rogers

Our Matter: **0006889.000017** Chapter 11 Bankruptcy
For Services Through December 20, 2024

B110 - Case Administration

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/02/24	Review and file OCP declaration (0.4); attention to duplicate docket entries and related correspondence (0.4); electronically file notice of adjournment (0.4); review docket and update calendar (0.3)	Mary Kearney	1.50	500.00	750.00
12/02/24	Emails regarding rescheduling dates and notices, and review notices for filing	Jason G. Cohen	0.30	1,325.00	397.50
12/03/24	Review docket and update calendar	Mary Kearney	0.30	500.00	150.00
12/03/24	Weekly call with company management and advisors (0.5); call with Bracewell team regarding exit strategy matters (0.5)	Mark E. Dendinger	1.00	1,650.00	1,650.00
12/04/24	Review fee statement, compile and electronically file (0.5); review and file notice of sale hearing adjournment (0.5)	Mary Kearney	1.00	500.00	500.00
12/04/24	Call with Bracewell team regarding bankruptcy exit strategy and issues	Mark E. Dendinger	0.50	1,650.00	825.00
12/05/24	Follow up call with P. Lee regarding bankruptcy exit strategy and issues	Mark E. Dendinger	0.30	1,650.00	495.00
12/06/24	Review OCP Declaration and Kirkland Fee Statement and file with USBC	Mary Kearney	1.00	500.00	500.00
12/10/24	Review docket and update calendar (1.0); review PWP fee statement and hearing cancellation and related correspondences and electronically file documents with USBC	Mary Kearney	2.60	500.00	1,300.00

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Client: Vertex Energy, Inc.

(1.6)

12/10/24	Attend weekly call with the advisors and management team regarding bankruptcy status	Mark E. Dendinger	0.50	1,650.00	825.00
12/11/24	Attention to OCP Declaration and file with USBC	Mary Kearney	0.30	500.00	150.00
12/13/24	Review and file notice of intent to adduce testimony from remote location (0.4); attention to OCP Declaration, electronically file same (0.4)	Mary Kearney	0.80	500.00	400.00
12/16/24	Calls and emails regarding Chapter 11 case and exit logistics	Mark E. Dendinger	0.40	1,650.00	660.00
12/17/24	Review docket and update calendar	Mary Kearney	0.20	500.00	100.00
12/17/24	Weekly advisors call	Mark E. Dendinger	0.50	1,650.00	825.00
12/18/24	Call with J. Lozano regarding confirmation hearing timing	Jason G. Cohen	0.20	1,325.00	265.00
12/18/24	Review W&E List, compile/organize exhibits, correspond with J. Lozano, and electronically file with USBC	Mary Kearney	2.00	500.00	1,000.00
12/19/24	Emails regarding hearing logistics and lift stay continuance, meet with J. Lozano regarding same (0.6)	Jason G. Cohen	0.60	1,325.00	795.00
12/19/24	Finalize agenda and electronically file with USBC (0.4); request hearing transcripts from related SDTX cases and related correspondence (2.0); electronically file OCP Declaration (0.4); attention to confirmation hearing filings (3.0)	Mary Kearney	5.80	500.00	2,900.00
12/20/24	Attention to supplemental W&E List, organize exhibits and electronically file with	Mary Kearney	3.30	500.00	1,650.00

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Client: Vertex Energy, Inc.

USBC (1.0); organize documents and electronically file 5th amended plan supplement (0.4); electronically file amended agenda for hearing (0.3); finalize and electronically file revised confirmation order and related correspondence (0.8); attention to November MORs and related correspondence (0.3); review docket and signed orders and update calendar (0.5)

12/20/24	Finalize, organize, compile and electronically file second amended plan, declarations in support of confirmation, plan supplements, confirmation brief, and proposed confirmation order with related correspondence regarding same	Mary Kearney	5.50	500.00	2,750.00
12/20/24	Prepare updated binders for Plan Hearing	Ryan Marren	3.00	825.00	2,475.00
Total: Case Administration					21,362.50

B130 - Asset Disposition

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/02/24	Review docket and emails with Kirkland team regarding auction and 546(b) notices	Jason G. Cohen	0.30	1,325.00	397.50
12/05/24	Call with advisors and management regarding bid process and next steps	Mark E. Dendinger	0.50	1,650.00	825.00
12/07/24	Correspondence with Bracewell team regarding asset sale process and exit matters	Mark E. Dendinger	0.10	1,650.00	165.00
12/10/24	Review bid procedures and emails regarding sale hearing cancellation and notice	Jason G. Cohen	0.60	1,325.00	795.00
12/10/24	Review notice of cancellation of auction (0.2); correspondence with Kirkland team	Jonathan Lozano	0.80	1,175.00	940.00

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Client: Vertex Energy, Inc.

regarding auction cancellation (0.2);
correspondence with J. Cohen and M.
Dendinger regarding auction cancellation
procedures (0.2); review revised notice of
cancellation (0.2)

12/10/24	Call with Bracewell team regarding auction cancellation	Mark E. Dendinger	0.30	1,650.00	495.00
12/11/24	Additional review of bidding procedures and correspondence with chambers regarding notice of cancellation of sale hearing	Jonathan Lozano	0.30	1,175.00	352.50
12/11/24	Correspondence regarding Sale hearing cancellation notice and issues	Mark E. Dendinger	0.30	1,650.00	495.00
12/12/24	Multiple correspondences with Kirkland team regarding cancellation of sale hearing and preparation of notice of cancellation (0.3); additional correspondence with chambers regarding same (0.1); follow up correspondence with Kirkland team regarding same (0.1)	Jonathan Lozano	0.50	1,175.00	587.50
12/16/24	Review and file notice of cancellation of sale hearing	Jonathan Lozano	0.70	1,175.00	822.50
Total: Asset Disposition					5,875.00

B140 - Relief from Stay/Adequate Protection Proceedings

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/01/24	Correspondence with Bracewell team regarding Tribe lift stay motion	Mark E. Dendinger	0.10	1,650.00	165.00
12/02/24	Coordinate logistics of hearing on lift stay motion from Deborra Tribe	Jonathan Lozano	0.30	1,175.00	352.50
12/16/24	Correspondences with Kirkland team	Jonathan Lozano	0.30	1,175.00	352.50

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Client: Vertex Energy, Inc.

regarding Deborra lift stay motion and stipulation

12/16/24	Call with J. Lozano and follow up emails regarding cancellation of lift stay hearing (0.4); review several draft filings and emails regarding same (0.6)	Jason G. Cohen	1.00	1,325.00	1,325.00
12/20/24	Correspondences with K&E team and chambers regarding lift stay hearing (0.3); correspondence with T. Discon regarding lift stay hearing (0.1)	Jonathan Lozano	0.40	1,175.00	470.00
Total: Relief from Stay/Adequate Protection Proceedings					2,665.00

B150 - Meetings of and Communications with Creditors

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/24	Correspondence with individual creditor regarding plan and disclosure statement	Jonathan Lozano	0.30	1,175.00	352.50
12/11/24	Call with creditor BWC Terminals regarding plan documents (0.2); call with individual creditor regarding plan documents (0.2)	Jonathan Lozano	0.40	1,175.00	470.00
12/13/24	Call with individual creditor regarding plan and disclosure statement	Jonathan Lozano	0.30	1,175.00	352.50
12/16/24	Call with individual creditor regarding solicitation packages	Jonathan Lozano	0.20	1,175.00	235.00
12/17/24	Calls with individual creditors regarding solicitation packages (0.2); correspondence with Texas taxing authorities regarding confirmation order (0.2)	Jonathan Lozano	0.40	1,175.00	470.00
Total: Meetings of and Communications with Creditors					1,880.00

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Client: Vertex Energy, Inc.

B160 - Fee/Employment Applications

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/24	Finalize first monthly fee statement for filing	Jonathan Lozano	0.20	1,175.00	235.00
12/06/24	Review additional parties in interest list and coordinate with Bracewell general counsel to run conflicts searches for supplemental disclosure	Jonathan Lozano	1.70	1,175.00	1,997.50
12/12/24	Draft supplemental disclosure of potentially interested parties and notice of rate change	Jonathan Lozano	2.70	1,175.00	3,172.50
12/13/24	Additional drafting of supplemental disclosure (0.4); correspondences with J. Cohen, M. Dendinger and B. Rogers regarding same (0.3)	Jonathan Lozano	0.70	1,175.00	822.50
12/13/24	Review new draft supplemental disclosure (0.2)	Jason G. Cohen	0.20	1,325.00	265.00
12/13/24	Correspondence with Bracewell team regarding rate increases and retention application supplement	Mark E. Dendinger	0.20	1,650.00	330.00
12/20/24	Review and comment on notice of rate increase	Mark E. Dendinger	0.20	1,650.00	330.00
Total: Fee/Employment Applications					7,152.50

B190 - Other Contested Matters (excluding assumption/rejection motions)

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/09/24	Review EPA issues and correspondence with Bracewell team regarding same	Mark E. Dendinger	0.30	1,650.00	495.00
12/14/24	Correspondence with Bracewell team regarding Shell agreements and open issues	Mark E. Dendinger	0.20	1,650.00	330.00

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Client: Vertex Energy, Inc.

12/15/24	Further correspondence with Bracewell team regarding Shell agreements and open issues	Mark E. Dendinger	0.30	1,650.00	495.00
12/16/24	Call with Bracewell team regarding Shell agreements and open issues	Mark E. Dendinger	0.60	1,650.00	990.00
Total: Other Contested Matters (excluding assumption/rejection motions)					2,310.00

B230 - Financing/Cash Collections

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/05/24	Call with Macquarie's counsel regarding intermediation matters and exit issues	Mark E. Dendinger	0.70	1,650.00	1,155.00
12/08/24	Review intermediation amendment question (0.2); correspondence with Bracewell team regarding same (0.1)	Mark E. Dendinger	0.30	1,650.00	495.00
12/09/24	Correspondence with Bracewell team regarding intermediation matters	Mark E. Dendinger	0.30	1,650.00	495.00
12/13/24	Call with Bracewell team regarding intermediation issues and Bankruptcy plan treatment	Mark E. Dendinger	0.70	1,650.00	1,155.00
12/16/24	Call with Bracewell team regarding exit financing and kick-off logistics	Mark E. Dendinger	0.50	1,650.00	825.00
12/17/24	Review and comment on exit facility commitment letter (0.5); correspondence with J. Dill regarding same (0.1)	Mark E. Dendinger	0.60	1,650.00	990.00
12/18/24	Review Sidley's changes to exit facility commitment letter (0.3); correspondence with J. Dill regarding same (0.2)	Mark E. Dendinger	0.50	1,650.00	825.00
Total: Financing/Cash Collections					5,940.00

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Client: Vertex Energy, Inc.

B320 - Plan and Disclosure Statement (including Business Plan)

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/10/24	Call with J. Gregory regarding plan matters and exit facility issues	Mark E. Dendinger	1.00	1,650.00	1,650.00
12/11/24	Review plan and related docs in light of pivot to recap	Jason G. Cohen	1.10	1,325.00	1,457.50
12/11/24	Review notice of filing of plan supplement and send comments to Kirkland team	Jonathan Lozano	0.80	1,175.00	940.00
12/11/24	Review plan supplement	Mark E. Dendinger	0.50	1,650.00	825.00
12/12/24	Review correspondence regarding remote testimony for confirmation hearing and correspondence with Bracewell team regarding same	Mark E. Dendinger	0.20	1,650.00	330.00
12/13/24	Correspondence with Kirkland team regarding notice of remote testimony for confirmation hearing and draft same (0.5); correspondence with R. Bentley regarding GUC trust in plan supplement and follow up research regarding same (0.5); review and file plan supplement (1.3)	Jonathan Lozano	2.30	1,175.00	2,702.50
12/13/24	Emails regarding notice of confirmation and remote witnesses (0.2); review plan regarding trust and emails regarding same (0.3)	Jason G. Cohen	0.50	1,325.00	662.50
12/13/24	Finalize plan supplement and correspondence regarding same	Mark E. Dendinger	0.20	1,650.00	330.00
12/14/24	Review plan supplement documents and correspondence regarding same	Mark E. Dendinger	0.50	1,650.00	825.00

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12/16/24	Review amended plan supplement	Mark E. Dendinger	0.30	1,650.00	495.00
12/16/24	Review and file plan amended plan supplement (0.3); research regarding confirmation issues and share findings with Kirkland team (4.3)	Jonathan Lozano	4.60	1,175.00	5,405.00
12/17/24	Review draft confirmation brief (0.6); review draft trust agreement and send comments to J Luciano (0.7); review draft balloting agent declaration (0.4)	Jason G. Cohen	1.70	1,325.00	2,252.50
12/17/24	Review and revise voting declaration (1.1); prepare W&E for confirmation hearing (1.3); review GUC trust agreement in plan supplement (1.3); review confirmation brief and research regarding same (2.0)	Jonathan Lozano	5.70	1,175.00	6,697.50
12/18/24	Review confirmation brief and send edits (1.1); begin review of confirmation order (0.6); review amended plan (1.1)	Jason G. Cohen	2.80	1,325.00	3,710.00
12/18/24	Revise witness and exhibit list for confirmation hearing (0.2); prepare agenda for confirmation hearing (1.0); research release issues for confirmation brief (1.9); review and file third amended plan supplement (0.5)	Jonathan Lozano	3.60	1,175.00	4,230.00
12/18/24	Review and comment on confirmation order insert regarding Shell agreements (0.4); correspondence with Bracewell team regarding same (0.2)	Mark E. Dendinger	0.60	1,650.00	990.00
12/19/24	Review new amended plan docs including confirmation order, agenda, witness lists (1.5)	Jason G. Cohen	1.50	1,325.00	1,987.50
12/19/24	Edits to agenda for confirmation hearing and prepare for filing (0.3); assist Kirkland team with research for confirmation brief	Jonathan Lozano	5.00	1,175.00	5,875.00

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Client: Vertex Energy, Inc.

(0.5); review of amended plan and confirmation brief (1.0); coordinate binders with R. Marren and additional confirmation hearing logistics (1.2); review of and filing of amended plan supplement and review of second amended plan and confirmation brief and order (2.0)

12/19/24	Review filings for W&E binders to be used in the plan confirmation hearing (3.0); assemble and deliver binders (1.0)	Ryan Marren	4.00	825.00	3,300.00
12/19/24	Review confirmation brief as it relates to UST release issues (0.8); review amended plan supplement (0.2); correspondence with Bracewell team regarding confirmation issues (0.2)	Mark E. Dendinger	1.20	1,650.00	1,980.00
12/20/24	Review pleadings and declarations in preparation for confirmation hearing (2.7); prepare for attend confirmation hearing (3.5)	Jason G. Cohen	6.20	1,325.00	8,215.00
12/20/24	Review of final amended versions of second amended plan, fourth amended plan supplement, Stein declaration, McGovern declaration, Lee declaration, and Bullock declaration, confirmation brief and confirmation order for filing (2.4); draft supplemental W&E for confirmation hearing (0.5); draft amended agenda (0.5); assist Kirkland team in preparation for confirmation hearing (4.0); attend confirmation hearing (1.5)	Jonathan Lozano	8.90	1,175.00	10,457.50
12/20/24	Review revised pleadings and declarations in support of confirmation (1.5); correspondence with Bracewell team regarding confirmation hearing and issues (0.5)	Mark E. Dendinger	2.00	1,650.00	3,300.00

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Total: Plan and Disclosure Statement (including Business Plan)**68,617.50****Total Fees****\$ 115,802.50****Summary of Fees**

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Jason G. Cohen	Partner	17.00	1,325.00	22,525.00
Mark E. Dendinger	Partner	16.40	1,650.00	27,060.00
Mary Kearney	Paralegal	24.30	500.00	12,150.00
Jonathan Lozano	Counsel	41.10	1,175.00	48,292.50
Ryan Marren	Associate	7.00	825.00	5,775.00
Total Summary of Fees		105.80		\$ 115,802.50

Total Fees, Expenses and Charges on This Invoice**\$ 115,802.50**

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Vertex Energy, Inc.

February 04, 2025
 Invoice: 21992795
 BA: 06092 Brian Rogers

Our Matter: **0006889.000018** Project Vienna Postpetition
 For Services Through December 20, 2024

B120 - Asset Analysis and Recovery

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/04/24	Participate in internal call to discuss Vertex intermediation issues	Parker Lee	0.40	1,525.00	610.00
12/18/24	Meet with M. Dendinger regarding comments to Shell and Macquarie rejection language	Parker Lee	0.60	1,525.00	915.00
Total: Asset Analysis and Recovery					1,525.00

B130 - Asset Disposition

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/01/24	Prepare annotated side-by-side reflecting bid submissions	David Carlson	1.60	1,200.00	1,920.00
12/03/24	Prepare for and attend call with Vertex advisors including representatives from Perella Weinberg, Kirkland & Ellis, Alvarez & Marsal and Bracewell regarding bankruptcy case and sale process updates	W. Jared Berg	0.80	1,190.00	952.00
12/03/24	Attend meeting with B. Rogers, M. Dendinger, J. Berg, and D. Carlson regarding bid proposals and next steps	Rachel Straub	0.60	785.00	471.00
12/03/24	Call regarding next steps regarding sourcing, offtake, bid/APA with J. Berg, P. Lee, M. Dendinger, B. Rogers, R. Straub, S. Le Bouef. (0.7); prepare materials relating to action items for the orderly transition of certain	David Carlson	1.30	1,200.00	1,560.00

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	commercial arrangements, analysis of commercial proposals (0.6)				
12/04/24	Call regarding review of and contingency planning relating to submitted bids and other exit matters with S. Le Bouef, B. Rogers, P. Lee, M. Dendinger (0.3); prepare for upcoming call with Lenders' counsel (0.3)	David Carlson	0.60	1,200.00	720.00
12/05/24	Phone call with Vertex advisors including representatives from Perella Weinberg, Kirkland & Ellis, Alvarez & Marsal and Bracewell regarding bankruptcy case and sale process updates	W. Jared Berg	0.80	1,190.00	952.00
12/05/24	Call with Company, Advisors, Lenders regarding planning around exit paths (0.7); follow-up call regarding same with B. Rogers and S. Le Bouef (0.2); review of intermediation proposal, comments to Vertex and advisors regarding potential markups (1.9); review and prepare comments to intermediation proposals (2.6)	David Carlson	5.40	1,200.00	6,480.00
12/06/24	Call with B. Rogers, S. Le Bouef to discuss mark up of intermediation proposal (1.1); prepare mark up of same (0.4)	David Carlson	1.50	1,200.00	1,800.00
12/10/24	Phone call with Vertex advisors including representatives from Perella Weinberg, Kirkland & Ellis, Alvarez & Marsal and Bracewell regarding bankruptcy case and sale process updates	W. Jared Berg	0.50	1,190.00	595.00
12/15/24	Review of documentation relating to the intermediation, in the context of planning around potential exit pathway	David Carlson	2.00	1,200.00	2,400.00
12/17/24	Phone call with Vertex advisors including representatives from Perella Weinberg,	W. Jared Berg	1.50	1,190.00	1,785.00

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Kirkland & Ellis, Alvarez & Marsal and
Bracewell regarding bankruptcy case and
sale process updates (1.2); phone call with
B. Rogers regarding same (0.3)

Total: Asset Disposition**19,635.00****B190 - Other Contested Matters (excluding assumption/rejection motions)**

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/02/24	Review email from A&M related to RINs (0.2); review public information on cellulosic biofuel (0.3); respond to A&M (0.2); call to discuss RINs issues (0.3); attention to email from Sidley (0.1)	Brittany Pemberton	1.10	1,225.00	1,347.50
12/03/24	Follow up with Kirkland and Sidley on response to EPA (0.2); review exhibit draft (0.1); review updated exhibit (0.1); provide updates to J. Gregory, A. Scharfenberg, and M. Miller regarding lenders' response (0.3)	Brittany Pemberton	0.70	1,225.00	857.50
12/04/24	Attention to email from T. Brewer regarding regulatory reporting (0.1); exchange emails with M. Dendinger and B. Rogers regarding same (0.2)	Brittany Pemberton	0.30	1,225.00	367.50
12/05/24	Review crude supply agreement and tripartite agreement in preparation for all hands call (0.7); participate in all hands call and attention to related follow up (1.1)	Parker Lee	1.80	1,525.00	2,745.00
12/05/24	Participate in update call (0.4); review EPA's proposed cellulosic biofuel waiver (0.4)	Brittany Pemberton	0.80	1,225.00	980.00
12/06/24	Review and comment on EPA materials (0.4); review cellulosic component of materials (0.6); draft email to R. Bentley regarding EPA proposed rule (0.4)	Brittany Pemberton	1.40	1,225.00	1,715.00

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12/09/24	Exchange emails with M. Dendinger regarding upcoming call on EPA matters (0.1); call with Kirkland team on EPA (0.3); reach out to Sidley regarding same (0.1); call with Sidley to discuss EPA (0.4); exchange emails with M. Miller regarding D3 RINs (0.3); draft update to Kirkland team (0.2)	Brittany Pemberton	1.40	1,225.00	1,715.00
12/10/24	Phone call with B. Rogers to discuss contract operator procedure and related next steps	Parker Lee	0.30	1,525.00	457.50
12/11/24	Review Shell and Macquarie supply and tripartite agreements along with support agreement in anticipation of call to discuss same	Parker Lee	0.70	1,525.00	1,067.50
12/12/24	Review EPA's updated materials (0.2); send same to J. Gregory (0.1); seek input on same from A. Scharfenberg (0.2); exchange emails with Kirkland and Sidley regarding updated materials from EPA (0.4); exchange emails with A Scharfenberg to discuss feedback on agreement language (0.5)	Brittany Pemberton	1.40	1,225.00	1,715.00
12/13/24	Exchange emails with Kirkland and Sidley regarding EPA issues (0.3); attention to emails related to Confirmation Order language (0.2); respond to questions from DOJ regarding RINs (0.2); exchange emails with J. Gregory regarding same (0.1)	Brittany Pemberton	0.80	1,225.00	980.00
12/13/24	Participate in call regarding crude supply for refinery and related follow up correspondence (1.3); review Macquarie Supply & Offtake Agreement provisions in connection with grid/letter to prepare related to same (0.4); participate in call to discuss Macquarie related deliverables for Shell rejection (0.6); review summary of Shell and Macquarie election timeline table	Parker Lee	2.60	1,525.00	3,965.00

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and provide comments to same (0.3)

12/14/24	Email correspondence regarding rejection of Macquarie agreements list and related follow up communications to send to Vertex	Parker Lee	0.30	1,525.00	457.50
12/15/24	Update A. Scharfenberg on EPA issues	Brittany Pemberton	0.10	1,225.00	122.50
12/16/24	Review of DOJ materials (0.1); attention to emails between DOJ and Kirkland/Sidley regarding confirmation order language (0.5); review confirmation order language (0.2)	Brittany Pemberton	0.80	1,225.00	980.00
12/16/24	Review email correspondence related to Grid Amendment to Macquarie documentation (0.4); review underlying Macquarie and Shell documents with respect to continuing obligations (1.5); call with M. Dendinger to discuss rejected agreements (0.4); participate in call to discuss rejection of Macquarie agreements (0.8)	Parker Lee	3.10	1,525.00	4,727.50
12/17/24	Send filed plan supplement and executed settlement to J. Gregory, A. Scharfenberg, and M. Miller (0.2); exchange emails with A. Scharfenberg regarding next steps (0.2); review and comment on RIN settlement slides for confirmation hearing (0.3)	Brittany Pemberton	0.70	1,225.00	857.50
12/18/24	Attention to input from DOJ on RIN slides for confirmation hearing (0.1); review same (0.1); revise final slides (0.1)	Brittany Pemberton	0.30	1,225.00	367.50
12/19/24	Attention to additional input from DOJ on RIN slides for confirmation hearing	Brittany Pemberton	0.10	1,225.00	122.50

Total: Other Contested Matters (excluding assumption/rejection motions)**25,547.50**

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Client: Vertex Energy, Inc.

B230 - Financing/Cash Collections

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/01/24	Review of intermediation bids (1.0); correspondence regarding indications of interest and intermediation (0.5)	Brian Rogers	1.50	1,500.00	2,250.00
12/02/24	Analyze intermediation indications of interest	Brian Rogers	1.10	1,500.00	1,650.00
12/03/24	Participate in group call regarding status of next steps on Vertex bankruptcy (0.8); review list of Shell action items under the Macquarie Supply and Offtake Agreement and provide comments to same (0.3)	Parker Lee	1.10	1,525.00	1,677.50
12/03/24	Update call with Company and its advisors (0.6); internal catch-up call with S. Le Bouef, M. Dendinger, P. Lee, D. Carlson (0.8); review next steps regarding Supply and Offtake and Intermediation (0.5)	Brian Rogers	1.90	1,500.00	2,850.00
12/03/24	Coordinate amendment no. 9 to the NDAs with club lenders	Nour Haikal	0.40	825.00	330.00
12/03/24	Attend Vertex Update call with advisors, company and Bracewell (0.6); internal call with B. Rogers, M. Dendinger, P. Lee, D. Carlson, J. Berg (0.7)	Scott Le Bouef	1.30	1,875.00	2,437.50
12/04/24	Review draft NDA extensions and sign off on same (0.2); review executed and assembled NDA extensions and sign off on same (0.2)	Jenny Dill	0.40	1,175.00	470.00
12/04/24	Review and comment on Amendment No. 9 to club lender NDAs	Nour Haikal	1.00	825.00	825.00
12/04/24	Prepare call for commercial call regarding exit intermediation and supply (0.4); prepare for same call and review underlying	Brian Rogers	1.80	1,500.00	2,700.00

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Client: Vertex Energy, Inc.

documents (0.7); review of NDA extensions (0.4); correspondence regarding EPA/RINs (0.3)

12/04/24	Preparation for Thursday call regarding exit intermediation and supply issues and review relevant intermediation provisions and notes regarding supply (0.8); call with internal group regarding same (0.3)	Scott Le Bouef	1.10	1,875.00	2,062.50
12/05/24	Update call with Company and its advisors (0.5); call regarding exit intermediation and supply with Company and its advisors and Houlihan, including follow up (1.1); prepare for same call and review email summary (0.7); review of and edits to Intermediation Term Sheet and proposed amendments (3.3); call with Macquarie regarding exit issues (0.7)	Brian Rogers	5.60	1,500.00	8,400.00
12/05/24	Attend Vertex update call (0.4); attend Vertex Call regarding Exit Intermediation and Supply (0.7); review summary e-mail regarding exit intermediation and supply considerations (0.3)	Scott Le Bouef	1.40	1,875.00	2,625.00
12/06/24	Review and revise Exit Intermediation Term Sheet and proposals (3.5); internal discussions regarding same (1.1)	Brian Rogers	4.60	1,500.00	6,900.00
12/06/24	Review and comment on intermediation term sheet draft (1.4); call with B. Rogers and D. Carlson regarding same (1.0)	Scott Le Bouef	2.40	1,875.00	4,500.00
12/07/24	Correspondence regarding asset sale results and process (0.2); participate in Vertex Advisors call (0.6)	Brian Rogers	0.80	1,500.00	1,200.00
12/08/24	Review and comment on intermediation proposals (0.4); review intermediation docs related to exit (0.6)	Brian Rogers	1.00	1,500.00	1,500.00

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Client: Vertex Energy, Inc.

12/08/24	Assist PWP in preparing markup of proposal for intermediation exit facility (0.3); review Restructuring Support Agreement, Assurance Agreement provisions relating to fee structure for DIP intermediation flex and related exit matters (0.5)	David Carlson	0.80	1,200.00	960.00
12/09/24	Correspondence regarding exit intermediation facility (0.3); call with Reed Smith team regarding same (0.3)	Brian Rogers	0.60	1,500.00	900.00
12/09/24	Call with Bracewell and Reed Smith regarding exit contingencies	David Carlson	0.20	1,200.00	240.00
12/10/24	Prepare and coordinate signature pages for barge notices	Rachel Straub	0.50	785.00	392.50
12/10/24	Vertex Advisors update call (0.5); call w P. Lee to discuss operating agreements and next steps (0.3); review of intermediation barge notices (0.2); call with J. Gregory regarding plan matters and exit facilities (1.0)	Brian Rogers	2.00	1,500.00	3,000.00
12/10/24	Review weekly update materials relating to intermediation	David Carlson	0.20	1,200.00	240.00
12/11/24	Review intermediation documentation and mechanics (0.5); Review Plan Supplement (0.7)	Brian Rogers	1.20	1,500.00	1,800.00
12/12/24	Review and comment on Amendment No. 10 to club lender NDAs and coordinate execution	Nour Haikal	2.00	825.00	1,650.00
12/12/24	Review NDA amendments	Brian Rogers	0.20	1,500.00	300.00
12/12/24	Review draft nondisclosure agreements (0.2); review email correspondence regarding execution by company of same	Jenny Dill	0.50	1,175.00	587.50

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	(0.1); review executed and complied nondisclosure agreements and sign off on same (0.2)				
12/13/24	Review rolling stock values (0.2); attend kick-off call regarding Exit facility (0.3)	Nour Haikal	0.50	825.00	412.50
12/13/24	Commercial call with all restructuring parties regarding crude supply and intermediation and follow up matters (1.5); call with Sidley, Reed Smith and Kirkland regarding Intermediation term sheet (0.5); review Macquarie intermediation term sheet and proposed amendments (1.1); participate in call to discuss Macquarie related deliverables for Shell rejection (0.6); review summary of Shell and Macquarie election timeline table and provide comments to same (0.6); rolling stock and post-closing term loan items (0.3); review supplemental disclosures (0.5); correspondence regarding real estate and collateral value (0.5); review Macquarie Acknowledgment (0.9)	Brian Rogers	6.50	1,500.00	9,750.00
12/13/24	Call regarding lender requests relating to intermediation facility and term contracts with P. Lee, B. Rogers (0.5); review, extract, and circulate to Bracewell team for discussion provisions of intermediation documents responsive to lender requests (0.3); review intermediation facility documentation in response to query regarding potential changes in exit scenario (1.4); call regarding lender requests relating to intermediation facility and term contracts with P. Lee, B. Rogers, R. Straub, S. Le Bouef, M. Dendinger, J. Jhe (0.8); review intermediation facility documentation in response to query regarding potential changes in exit scenario (2.2)	David Carlson	5.20	1,200.00	6,240.00

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Client: Vertex Energy, Inc.

12/13/24	Call regarding crude supply and related issues with Houlihan Lokey and Sidley (0.5); call with internal team regarding intermediation extension, rejections, next steps and deliverables (0.6); follow up analysis of same (0.2)	Scott Le Bouef	1.30	1,875.00	2,437.50
12/14/24	Review Macquarie Intermediation Term Sheet and proposed amendments (4.5); Review Plan supplement / rejection language and analysis of same (0.7); correspondence regarding supply (0.3); review and analysis of Macquarie Acknowledgment (1.0)	Brian Rogers	5.50	1,500.00	8,250.00
12/15/24	Review and comment on intermediation extension term sheet (1.1); correspondence with internal team regarding tripartite arrangements and rejection and consider issues raised (0.3)	Scott Le Bouef	1.40	1,875.00	2,625.00
12/15/24	Review and analysis of Macquarie Intermediation Term Sheet and proposed amendments (6.0); review and analysis of Macquarie Acknowledgment (0.6)	Brian Rogers	6.60	1,500.00	9,900.00
12/15/24	Review Macquarie intermediation facility amendments list and related email correspondence	Parker Lee	0.60	1,525.00	915.00
12/16/24	Call with B. Rogers, M. Dendinger, N. Haikal and D. Ray regarding exit facility (0.3); review plan supplement for transaction updates and corporate reorganization terms (0.5); review existing credit agreement for conditions precedent (0.3); meeting with N. Haikal and D. Ray to discuss preparation of ancillary exit documents (0.4); review and markup of commitment papers and term sheet (2.7)	Jenny Dill	4.20	1,175.00	4,935.00

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Client: Vertex Energy, Inc.

12/16/24	Review of tripartite agreement in response to query regarding contract rejection scenarios (0.4); review, revise draft terms grid for prospective exit intermediation facility (0.2); call with Bracewell team to discuss intermediation implications of proposed list of contract rejections on intermediation (0.7)	David Carlson	1.30	1,200.00	1,560.00
12/16/24	Review of exit facility materials and begin drafting ancillary documents	Nour Haikal	2.30	825.00	1,897.50
12/16/24	Call with internal team regarding Macquarie and Shell rejection (0.7); follow up analysis regarding same (0.1)	Scott Le Bouef	0.80	1,875.00	1,500.00
12/16/24	Review and analysis of Term Loan Commitment Letter and Term Sheet (2.6); call regarding Term Loan Exit Facility and Term Loan Exit Facility ancillaries (1.0); correspondence regarding financings (0.4); attention to Macquarie Intermediation Term Sheet (5.4); analysis regarding Shell and Macquarie confirmation order/rejection language (0.5); correspondence regarding Macquarie acknowledgment (0.5); correspondences regarding Macquarie and Shell (0.8); review amended plan supplement (0.5)	Brian Rogers	11.70	1,500.00	17,550.00
12/16/24	Discussing exit facility structure with Bracewell team and documentation required for same (0.5); coordinate outreach to local counsel with N. Haikal (0.5); review reorganization plan and potential changes to perfection certificate in connection with same (1.0); meeting with J. Dill and N. Haikal regarding responsibilities for closing (0.5)	Davis Ray	2.50	900.00	2,250.00

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Client: Vertex Energy, Inc.

12/17/24	Review proposed email to local counsel requesting opinions (0.1); continued review of commitment letter and term sheet markup of same (1.8); call with B. Rogers regarding certain items in term sheet (0.1); further revised term sheet for feedback from B. Rogers and M. Dendinger (0.5); review additional comments from Kirkland to commitment letter and fee letter (0.2); consolidate comments to commitment letter and term sheet with comments from Kirkland and circulate updated markup (0.5); draft email and circulated combined comments to Sidley (0.3); review additional comments from Kirkland to term sheet (0.2); review email correspondence on status of other deliverables in connection with the plan (0.1)	Jenny Dill	3.80	1,175.00	4,465.00
12/17/24	Review and analysis of Term Loan Commitment Letter and Term Sheet (3.7); review and analysis of Macquarie IM Term Sheet and related matters (2.6); participate in weekly advisors call (0.5); analysis regarding Shell and Macquarie confirmation order/rejection language (0.5); call with A&M regarding offtake / intermediation points (0.4); analysis and correspondence regarding Macquarie acknowledgment (0.6); correspondence regarding collateral and values (0.4)	Brian Rogers	8.70	1,500.00	13,050.00
12/17/24	Draft Officers Certificate, Resolutions, and Solvency Certificate for 2025 exit facility	Nour Haikal	2.50	825.00	2,062.50
12/17/24	Attend Vertex advisors update call.	Scott Le Bouef	0.40	1,875.00	750.00
12/18/24	Review and analysis of intermediation extension term sheet	June Jhe	2.50	1,175.00	2,937.50
12/18/24	Review and analysis of Term Loan	Brian Rogers	10.50	1,500.00	15,750.00

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Commitment Letter and Term Sheet (4.6);
 review and analysis of Fee Letter (0.3);
 review and analysis of Term Loan exit
 ancillaries (0.3); review and analysis of
 Macquarie Intermediation Term Sheet (3.8);
 analysis regarding Shell and Macquarie
 confirmation order/rejection language (0.8);
 review and discuss plan supplement (0.7)

12/18/24	Reviewed revised commitment letter from Sidley and internal correspondence on same (.4); reviewed draft fee letter (.5); call with Kirkland regarding open issues in commitment letter (.4); follow up call with Brian Rogers (.1); circulated fee letter to Company for review (.1); coordinated execution and signature pages with Nour Haikal (.2); email correspondence with Mark Dendinger regarding bankruptcy provisions in commitment papers (.1); reviewed further revised fee letter and commitment papers circulated by Sidley (.3); reviewed executed signature pages (.1); reviewed proposed filing version of commitment letter and fee letter and signed off on same (.2)	Jenny Dill	2.40	1,175.00	2,820.00
12/18/24	Draft ancillary documents for exit facility	Nour Haikal	2.50	825.00	2,062.50
12/19/24	Review and analysis of Term Loan Commitment Letter and Term Sheet (2.5); review and analysis of Macquarie Intermediation Term Sheet (1.0).; analysis regarding Shell and Macquarie rejection language (0.7)	Brian Rogers	4.20	1,500.00	6,300.00
12/19/24	Coordinate execution of commitment and fee letter	Nour Haikal	0.80	825.00	660.00
12/20/24	Document review for control agreement	Nour Haikal	0.20	825.00	165.00

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Client: Vertex Energy, Inc.

Total: Financing/Cash Collections**173,692.50****B320 - Plan and Disclosure Statement (including Business Plan)**

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/17/24	Review proposed draft of confirmation order insert language	David Carlson	0.10	1,200.00	120.00
12/17/24	Review Shell comments to Confirmation Order	Parker Lee	0.30	1,525.00	457.50
12/18/24	Review and comment on proposed confirmation order insert	David Carlson	0.30	1,200.00	360.00
Total: Plan and Disclosure Statement (including Business Plan)					937.50

B410 - General Bankruptcy Advice/Opinions

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
12/16/24	Correspondence with B. Rogers regarding exit facility (0.3); kick off call with B. Rogers, M. Dendinger, J. Dill, D. Ray and N. Haikal regarding exit facility (0.3); review correspondence and attachments regarding exit facility (0.7)	Allison Houston	1.30	1,070.00	1,391.00
12/17/24	Review correspondence and attachments regarding exit facility documentation	Allison Houston	0.30	1,070.00	321.00
Total: General Bankruptcy Advice/Opinions					1,712.00

Total Fees**\$ 223,049.50**

BRACEWELL

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Invoice: 21992795

Client: Vertex Energy, Inc.

Summary of Fees

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
W. Jared Berg	Associate	3.60	1,190.00	4,284.00
David Carlson	Sr. Counsel	20.50	1,200.00	24,600.00
Jenny Dill	Counsel	11.30	1,175.00	13,277.50
Nour Haikal	Associate	12.20	825.00	10,065.00
Allison Houston	Associate	1.60	1,070.00	1,712.00
June Jhe	Associate	2.50	1,175.00	2,937.50
Scott Le Bouef	Partner	10.10	1,875.00	18,937.50
Parker Lee	Partner	11.80	1,525.00	17,995.00
Brittany Pemberton	Partner	9.90	1,225.00	12,127.50
Davis Ray	Associate	2.50	900.00	2,250.00
Brian Rogers	Partner	76.00	1,500.00	114,000.00
Rachel Straub	Associate	1.10	785.00	863.50
Total Summary of Fees		163.10		\$ 223,049.50

Total Fees, Expenses and Charges on This Invoice

\$ 223,049.50