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12 **UNITED STATES BANKRUPTCY COURT**
13 **CENTRAL DISTRICT OF CALIFORNIA**
LOS ANGELES DIVISION

14 In re
15 VERITY HEALTH SYSTEM OF
16 CALIFORNIA, INC., *et al.*,
17 Debtors and Debtors in Possession.

LEAD CASE NO.: 2:18-bk-20151-ER

CHAPTER: 11
JOINTLY ADMINISTERED WITH:
CASE NO.: 2:18-bk-20162-ER
CASE NO.: 2:18-bk-20163-ER
CASE NO.: 2:18-bk-20164-ER
CASE NO.: 2:18-bk-20165-ER
CASE NO.: 2:18-bk-20167-ER
CASE NO.: 2:18-bk-20168-ER
CASE NO.: 2:18-bk-20169-ER
CASE NO.: 2:18-bk-20171-ER
CASE NO.: 2:18-bk-20172-ER
CASE NO.: 2:18-bk-20173-ER
CASE NO.: 2:18-bk-20175-ER
CASE NO.: 2:18-bk-20176-ER
CASE NO.: 2:18-bk-20178-ER
CASE NO.: 2:18-bk-20179-ER
CASE NO.: 2:18-bk-20180-ER
CASE NO.: 2:18-bk-20181-ER

- 18 Affects All Debtors
19 Affects Verity Health System of California,
Inc.
20 Affects O'Connor Hospital
21 Affects Saint Louise Regional Hospital
22 Affects St. Francis Medical Center
23 Affects St. Vincent Medical Center
24 Affects Seton Medical Center
25 Affects O'Connor Hospital Foundation
26 Affects Saint Louise Regional Hospital
Foundation
27 Affects St. Francis Medical Center of
Lynwood Foundation
28 Affects St. Vincent Foundation
 Affects St. Vincent Dialysis Center, Inc.
 Affects Seton Medical Center Foundation
 Affects Verity Business Services
 Affects Verity Medical Foundation
 Affects Verity Holdings, LLC
 Affects De Paul Ventures, LLC

**STRATEGIC GLOBAL MANAGEMENT,
INC.'S RESERVATION OF RIGHTS
REGARDING DISCLOSURE
STATEMENT DESCRIBING AMENDED
JOINT CHAPTER 11 PLAN OF
LIQUIDATION (DATED JUNE 16, 2020)
OF THE DEBTORS, THE PRE-PETITION**



1 Affects De Paul Ventures – San Jose ASC,
2 LLC

3 Debtors and Debtors in Possession.

**SECURED CREDITORS AND THE
COMMITTEE**

Disclosure Statement Hearing:

Date: July 2, 2020

Time: 10:00 a.m.

Place: Courtroom 1568

255 East Temple Street

Los Angeles, CA 90012

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1 TO THE HONORABLE ERNEST M. ROBLES, UNITED STATES BANKRUPTCY
2 JUDGE, THE OFFICE OF THE UNITED STATES TRUSTEE, THE JOINT PLAN
3 PROPONENTS AND ALL OTHER PARTIES IN INTEREST IN THE ABOVE-CAPTIONED
4 CASE:

5 **RESERVATION OF RIGHTS**

6 In the “*Disclosure Statement describing Joint Amended Chapter 11 Plan of Liquidation*
7 *(dated June 16, 2020) of the Debtors, the Pre-Petition Secured Creditors and the Committee*”
8 [Doc. No. 4880] (the “Disclosure Statement”), the Plan Proponents at pages 140 and 141 of the
9 Disclosure Statement present their comparative analysis of the projected distributions under the
10 proposed Plan to distributions in a Chapter 7 liquidation. In the column entitled “Proposed Plan”
11 the Debtors list, as a source of money to be distributed, the “SGM deposit” in the amount of \$30.5
12 Million (the “Deposit”). SGM provided the Deposit to the Debtors in connection with the “*Asset*
13 *Purchase Agreement by and among Verity Health Systems of California, Inc., Verity Holdings*
14 *LLC, St. Francis Medical Center, St. Vincent Medical Center, St. Vincent Dialysis Center, Inc.,*
15 *Seton Medical Center and Strategic Global Management, Inc. dated January 8, 2019*” (the
16 “APA”), which was approved by this Court’s Order entered on May 2, 2019.

17 There is currently pending before the United States District Court, Central District of
18 California, an adversary proceeding, assigned Case No. 2:20-cv-00613-DSF, between the
19 Debtors, on the one hand, and SGM and certain other Defendants, on the other, pertaining to their
20 respective rights, interests, and claims relating to the APA. This matter is pending before the
21 District Court as a result of the District Court’s order entitled “*Order GRANTING Motion to*
22 *Withdraw Reference*” [Dist. Ct. Doc. No. 59] entered on March 4, 2020, by which the District
23 Court withdrew the reference of the adversary proceeding that the Debtors had initially brought in
24 the Bankruptcy Court. The District Court has jurisdiction over the adversary proceeding and all
25 claims and rights asserted therein.

26 One of the issues to be decided by the District Court in the adversary proceeding will be
27 the Debtors’ and SGM’s respective rights, claims and interests in and to the Deposit. That issue,
28 as well as all other issues relating to the adversary proceeding, are not before this Court. SGM is

1 not seeking any determination from this Court relating to any aspect of the Adversary Proceeding,
2 including the Debtors' and SGM's respective rights to the Deposit; nor would it be proper for this
3 Court to make any ruling, preliminary, tentative, or otherwise with regard to any aspect of the
4 adversary proceeding including the parties' respective claims to the Deposit.

5 Respectfully submitted.

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Dated: June 23, 2020

LEVENE, NEALE, BENDER, YOO & BRILL L.L.P.

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By: /s/ Gary E. Klausner

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Gary E. Klausner

Jeffrey S. Kwong

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Dated: June 23, 2020

BARNES & THORNBURG LLP

11

By: /s/ Kevin D. Rising

12

Kevin D. Rising

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L. Rachel Lerman

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Joel R. Meyer

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Counsel for Strategic Global Management, Inc.

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PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is 10250 Constellation Boulevard, Suite 1700, Los Angeles, CA 90067.

A true and correct copy of the foregoing document entitled **STRATEGIC GLOBAL MANAGEMENT, INC.'S RESERVATION OF RIGHTS REGARDING DISCLOSURE STATEMENT DESCRIBING AMENDED JOINT CHAPTER 11 PLAN OF LIQUIDATION (DATED JUNE 16, 2020) OF THE DEBTORS, THE PRE-PETITION SECURED CREDITORS AND THE COMMITTEE** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **June 23, 2020**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

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- Rose Zimmerman rzimmerman@dalycity.org

2. **SERVED BY UNITED STATES MAIL:** On June 23, 2020, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

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3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **June 23, 2020**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

June 23, 2020	Lisa Masse	/s/ Lisa Masse
<i>Date</i>	<i>Type Name</i>	<i>Signature</i>