| 1 2 3 4 5 6 7 8 | GREGORY A. BRAY (Bar No. 115367) gbray@milbank.com MARK SHINDERMAN (Bar No. 136644) mshinderman@milbank.com DANIEL B. DENNY (Bar No. 238175) ddenny@milbank.com JAMES C. BEHRENS (Bar No. 280365) jbehrens@milbank.com MILBANK LLP 2029 Century Park East, 33rd Floor Los Angeles, CA 90067 Telephone: (424) 386-4000/Facsimile: (213) 629-50 Counsel for the Official Committee of Unsecured Creditors of Verity Health System of | FILED & ENTERED APR 17 2020 CLERK U.S. BANKRUPTCY COURT Central District of California BY gonzalez DEPUTY CLERK |
|-----------------|---|---|
| 9 | California, Inc., <u>et al.</u> | |
| 10 | UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA – LOS ANGELES DIVISION | |
| 11 | In re: | Lead Case No. 18-20151-ER |
| 12 | VERITY HEALTH SYSTEM OF CALIFORNIA, | Jointly Administered With: CASE NO.: 2:18-bk-20162-ER |
| 13 | INC., et al., | CASE NO.: 2:18-bk-20163-ER CASE NO.: 2:18-bk-20164-ER |
| 14 | Debtors and Debtors In Possession. | CASE NO.: 2:18-bk-20165-ER CASE NO.: 2:18-bk-20167-ER CASE NO.: 2:18-bk-20168-ER |
| 15 | Affects: | CASE NO.: 2:18-bk-20169-ER CASE NO.: 2:18-bk-20171-ER |
| 16 17 | ✓ All Debtors✓ Verity Health System of California, Inc. | CASE NO.: 2:18-bk-20172-ER CASE NO.: 2:18-bk-20173-ER CASE NO.: 2:18-bk-20175-ER |
| 18 | □ O'Connor Hospital□ Saint Louise Regional Hospital | CASE NO.: 2:18-bk-20176-ER CASE NO.: 2:18-bk-20178-ER |
| 19 | ☐ St. Francis Medical Center☐ St. Vincent Medical Center | CASE NO.: 2:18-bk-20179-ER CASE NO.: 2:18-bk-20180-ER |
| 20 | ☐ Seton Medical Center | CASE NO.: 2:18-bk-20181-ER |
| 21 | □ O'Connor Hospital Foundation□ Saint Louise Regional Hospital | Chapter 11 Cases |
| 22 | Foundation ☐ St. Francis Medical Center of | Hon. Ernest M. Robles |
| 23 | Lynwood Foundation St. Vincent Foundation | ORDER APPROVING STIPULATION BETWEEN VERITY MOB FINANCING |
| | ☐ St. Vincent Dialysis Center, Inc. | II, LLC AND THE OFFICIAL COMMITTEE OF UNSECURED |
| 24 25 | □ Seton Medical Center Foundation□ Verity Business Services | CREDITORS EXTENDING CHALLENGE DEADLINE |
| 26 | □ Verity Medical Foundation□ Verity Holdings, LLC | |
| 27 | □ De Paul Ventures, LLC□ De Paul Ventures - San Jose Dialysis, LLC | |
| 28 | Debtors and Debtors In Possession. | |

Case 2:18-bk-20151-ER Doc 4595 Filed 04/17/20 Entered 04/17/20 08:16:30 Desc Main Document Page 2 of 3

The Court, having reviewed the *Stipulation Between Verity MOB Financing II, LLC and the Official Committee of Unsecured Creditors Extending Challenge Deadline* (the "<u>Stipulation</u>"), filed as Docket No. 4590, entered between Verity MOB Financing II, LLC ("<u>Verity MOB II</u>"), on the one hand, and the Official Committee of Unsecured Creditors of Verity Health System of California, Inc., *et al.* appointed in connection with the chapter 11 cases of the above-captioned debtors and debtors-in-possession (the "<u>Debtors</u>"), on the other, and good cause appearing,

HEREBY ORDERS AS FOLLOWS:

- 1. The Stipulation is approved.
- 2. The Challenge Deadline (as defined in the Stipulation) shall be extended from April 20, 2020, by thirty (30) days to May 20, 2020, with respect to any assets of the Debtors not constituting Acknowledged Collateral (as defined in Docket No. 1047). For the avoidance of doubt, nothing herein shall affect, limit or impair any rights, claims or interests of Verity MOB II in any existing or future assets of the Debtors whether or not they remain subject to the extended Challenge Period, including without limitation, any and all rights held under or in connection with the Loan Documents and the obligations issued thereunder.
- 3. Pursuant to ¶5(e) of the Final Order (I) Authorizing Postpetition Financing, (II) Authorizing Use of Cash Collateral, (III) Granting Liens and Providing Superpriority Administrative Expense Status, (IV) Granting Adequate Protection, (V) Modifying Automatic Stay, and (VI) Granting Related Relief (the "Final Financing Order") [Doc. No. 409], the "'Challenge Deadline' for matters solely relating to the value of the Prepetition Collateral may be further extended to such time as may be agreed by stipulation among the Debtors, the Committee and the Prepetition Secured Creditors" (emphasis added). The Debtors are not a party to the Stipulation. Accordingly, this Order is without prejudice to the right of the Debtors to object to the extension of the Challenge Deadline approved herein. Any such objection shall be forever barred unless filed by no later than April 23, 2020.

IT IS SO ORDERED. ### Date: April 17, 2020 Ernest M. Robles United States Bankruptcy Judge