

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF DELAWARE**

In re: TRICIDA, INC. Debtor ¹	Chapter 11 Case No. 23-10024 (JTD) Obj. Deadline: July 11, 2023 at 4:00 p.m. (ET) Hearing Date: July 18, 2023 at 3:00 p.m. (ET)
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**COVER SHEETS TO THE FOURTH
 MONTHLY AND FINAL FEE APPLICATION OF MILLER BUCKFIRE
 FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
 EXPENSES INCURRED AS INVESTMENT BANKER TO THE DEBTOR, FOR THE
 PERIOD FROM JANUARY 11, 2023 THROUGH AND INCLUDING JUNE 12, 2023**

Name of Applicant:	Miller Buckfire & Co., L.L.C. and Stifel, Nicolaus & Co., Inc.
Authorized to provide professional services to:	Debtor and Debtor in Possession
Date of retention:	Retention Order Entered February 9, 2023 Effective as of January 11, 2023
Period for which compensation and reimbursement is sought: (the "Fee Period")	January 11, 2023 – June 12, 2023
Monthly compensation sought as actual, reasonable, and necessary:	\$100,000
Monthly expense reimbursement sought as actual, reasonable, and necessary:	\$0.00
Total Compensation sought as actual, reasonable and necessary:	\$1,800,000 ²

¹ The Debtor in this chapter 11 case, together with the last four digits of the Debtor's federal tax identification number, is Tricida, Inc. (2526). The Debtor's service address is 2108 N Street, Suite 4935, Sacramento, CA 95816.

² This amount is composed of:

- a Sale Fee of \$1,400,000, which became due upon the closing of the approved sale of certain IP assets on March 9, 2023 (see ECF #230 and <https://www.sec.gov/ix?doc=/Archives/edgar/data/1595585/000159558523000023/tcda-20230309.htm>) plus
- four Monthly Fees of \$100,000 each, which became due on February 3, March 3, April 3 and May 3, 2023, each as more particularly described in the *Order (I) Authorizing the Retention and Employment of Miller Buckfire as Investment Banker, Effective as of the Petition Date, (II) Waiving Certain Informational Requirements, and (III) Granting Related Relief* (Docket No. 194) (the "**Retention Order**").

Miller Buckfire has elected not to seek payment of a Monthly Fee for June 2023 in view of the limited need for services from Miller Buckfire during that the time leading up to June 12, 2023. Initially capitalized terms on this page are used as defined in the Retention Order or the Engagement Letter attached as Exhibit 1 thereto.



Name of Applicant:	Miller Buckfire & Co., L.L.C. and Stifel, Nicolaus & Co., Inc.
Total Expense reimbursement sought as actual, reasonable, and necessary:	\$2,587.12

This is a **final** fee application.

Current and Prior Applications and Allowances

Filing, Date Filed, Docket No.	Obj. Deadline	CNO Filed or Interim App. Approved	Period Covered	Fees Requested	Fees Approved	Expenses Requested	Expenses Approved
1st Monthly March 20, 2023 ECF #331	April 10, 2023, 4 p.m.	CNO April 18, 2023 ECF #388	January 11, 2023 – February 28, 2023	\$100,000	-	\$1,755.91	-
2nd Monthly April 28, 2023 ECF #415	May 20, 2023, 4 p.m.	CNO May 22, 2023 ECF #505	March 1–31, 2023	\$1,500,000	-	\$831.21	-
3rd Monthly April 27, 2023 ECF #472	May 19, 2023, 4 p.m.	CNO June 7, 2023 ECF #540	April 1–30, 2023	\$100,000	-	\$0	-
This Final Fee Application June 20, 2023	July 11, 2023, 4 p.m.	-	January 11, 2023 – June 12, 2023	\$100,000 (plus amounts above)	-	\$0 (plus amounts above)	-
Totals				\$1,800,000	-	\$2,857.12	-

Payments by Date and Source for Post-Petition Fees and Expenses

Date Received	Period Covered	Source	Amount Received
April 27, 2023	January 11, 2023 – February 28, 2023	The Debtor	\$81,755.91
April 27, 2023	March, 2023	The Debtor	\$1,200,831.21
April 27, 2023	April, 2023	The Debtor	\$80,000.00
Total			\$1,362,587.12

Professionals

Stifel Nicolaus and Miller Buckfire professionals rendering services during the Fee Period were:

Professional	Hours
Alex Rohan, Managing Director	214.5
Mark Dempster, Managing Director	3.0
Neal Karnovsky, Managing Director	72.5
Rishi Shah, Vice President	126.0
Nick Hiller, Vice President	37.5
Alec Grant, Associate	44.5
Chris Jandora, Associate	132.0
Luke Brinkmann, Analyst	64.0
Sean Hughes, Analyst	145.0
Total:	839.0

Stifel Nicolaus and Miller Buckfire do not charge hourly rates to the Debtor and no hourly rates are associated with these professionals.

Hours by Matter

Hours expended by these professionals by matter during the Fee Period were:

Matter Number	Matter Description	Total Hours
1	Company Diligence	0
2	Discussion with Key Stakeholders	75.5
3	Business Operations and Forecast	6.5
4	Case Administration	22.5
5	M&A Process	262.5
6	Negotiations with Interested Parties	1.0
7	Proposal Review and Analysis	32.5
8	Work and Preparation	148.5
9	Strategy / Status Discussions with Counsel and / or Client	111.0
10	Plan and Disclosure Statement Preparation and Review	24.0
11	Court Filings Preparation and Review	119.5
12	Bankruptcy Court Attendance	23.5
13	Research	0
14	Travel	12.0
Total:		839.0

Summary of Expenses by Category

Expense Category	Expenses
Postage	0
Business Meals & Entertainment	0
Airfare	0
Overtime Meals	0
Telecommunications	0
Hotel	0
Local Transportation	611.85
Rail and Ground Transportation	1,623.96
Graphical Support Services	34.77
Legal Expenses	0

Total: \$2,587.12

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TRICIDA, INC.

Debtor¹

Chapter 11

Case No. 23-10024 (JTD)

Obj. Deadline: July 11, 2023 at 4:00 p.m. (ET)

Hearing Date: July 18, 2023 at 3:00 p.m. (ET)

**FOURTH MONTHLY AND FINAL FEE APPLICATION OF MILLER BUCKFIRE FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS INVESTMENT BANKER TO THE DEBTOR**

Miller Buckfire & Co., LLC and Stifel, Nicolaus & Co., Inc. (separately, “**MB&Co.**” and “**SN&Co.**”, and collectively, “**Miller Buckfire**”), investment banker to the above-captioned reorganized debtor (the “**Debtor**”), hereby submits its first and final fee application (this “**Application**”) for allowance of compensation for professional services and reimbursement of actual and necessary expenses that Miller Buckfire incurred, each in the amounts stated in the summary hereto for the period of January 11, 2023 through June 12, 2023 (the “**Fee Period**”), and in support thereof states as follows:

Jurisdiction and Venue

1. The United States Bankruptcy Court for the District of Delaware (the “**Court**”) has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

¹ The Debtor in this chapter 11 case, together with the last four digits of the Debtor’s federal tax identification number, is Tricida, Inc. (2526). The Debtor’s service address is 2108 N Street, Suite 4935, Sacramento, CA 95816.

3. The bases for the relief requested herein are sections 328 and 330 of title 11 of the United States Code (the “**Bankruptcy Code**”), rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”) and the Local Bankruptcy Rules for the District of Delaware (the “**Local Bankruptcy Rules**”).

Background

4. On January 11, 2023 (the “**Petition Date**”), the Debtor filed a voluntary petition with this Court for relief under the Bankruptcy Code.

5. On January 19, 2023, the Debtor filed its application seeking authority to retain and employ Miller Buckfire as its investment banker in this chapter 11 case [Docket No. 81] (the “**Retention Application**”).

6. On February 9, 2023, the Court entered an order authorizing the Debtor to employ and retain Miller Buckfire as its investment banker [Docket No. 194] (the “**Retention Order**”).

7. On May 23, 2023, the Court entered the *Findings of Fact, Conclusions of Law, and Order Confirming the Fifth Amended Chapter 11 Plan of Liquidation for Tricida, Inc.* [Docket No. 515] (the “**Confirmation Order**”), pursuant to which the Court approved and confirmed the Debtor’s plan of reorganization attached to the Confirmation Order (the “**Plan**”).

8. On June 12, 2023, the Debtor filed the *Notice of (i) Confirmation and Effective Date of the Fifth Amended Chapter 11 Plan of Liquidation for Tricida, Inc. (ii) Filing Requests for Notice of Pleadings Following the Effective Date; and (iii) Deadline under the Plan and Confirmation Order To File Administrative Claims, Professional Fee Claims, and Rejection Damages Claims* [Docket No. 550].

Terms of Compensation and Reimbursement

9. The Retention Order authorized the Debtor to employ and retain Miller Buckfire pursuant to the terms of the letter agreement attached to the Retention Order (the “**Engagement Letter**”), subject to certain modifications set forth in the Retention Order.

10. The Engagement Letter, as modified by the Retention Order, entitles Miller Buckfire to detailed compensation and reimbursement terms that were substantively negotiated among Miller Buckfire and the Debtor.

Compliance with the Guidelines

11. This Application was prepared in accordance with (i) the Retention Order, (ii) the Interim Compensation Order, (iii) the Bankruptcy Rules, (iv) the Local Bankruptcy Rules, and (v) the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “**UST’s Application Guidelines**”, and, together with the Interim Fee Procedures, the Bankruptcy Rules and the Local Bankruptcy Rules, the “**Guidelines**”). To the extent that this Application is not in compliance with the Guidelines, Miller Buckfire respectfully submits that such noncompliance is immaterial and requests a waiver of the applicable requirements.

12. Pursuant to, and consistent with, the relevant requirements of the Retention Order and the Guidelines, as applicable, the following Exhibits are attached hereto:

- **Exhibit A** sets forth the time records maintained by Miller Buckfire for the Fee Period;
and
- **Exhibit B** sets forth information regarding the expenses for which Miller Buckfire is seeking reimbursement.

Disclosure of Compensation and Requested Award

13. By this Application, Miller Buckfire seeks final approval and allowance of compensation for professional services rendered to the Debtor during the Fee Period and reimbursement of actual and necessary expenses incurred in connection with rendering such services in the amounts set forth in the cover sheets hereto.

Summary of Services Rendered

14. A senior level professional with extensive experience in the area of investment banking and bankruptcy services has directed Miller Buckfire's team. Miller Buckfire's practice is to assign senior bankers, experienced junior bankers and financial analysts to each restructuring assignment. Senior bankers have overall responsibility for the services rendered. They are primarily responsible for developing strategy with respect to the cases, directing negotiations and interfacing with the other senior professionals involved with the cases. The experienced mid-level bankers are responsible for the day-to-day coordination of the cases and the review of all financial analyses. The experienced junior bankers assist in the day-to-day coordination of the cases and guide the financial analyses and work closely with the financial analysts. The senior, mid-level and junior bankers and the financial analysts coordinate their actions so as not to duplicate efforts. Given the complexity of this Chapter 11 Case and the bankers' different roles, it is frequently appropriate for two or more bankers to be present at a meeting.

15. The amount of fees and expenses sought in this application and Miller Buckfire's billing process are consistent with market practices for investment banking firms both in and out of a bankruptcy context. Miller Buckfire's approach to all engagements, in or out of bankruptcy, is to dedicate the appropriate number of professionals to the assignment to complete the work as efficiently as possible.

16. Miller Buckfire does not bill its clients based on the number of hours expended by its professionals. It bills clients on a retainer basis, generally monthly, plus transaction fees and fees based upon completion. Accordingly, Miller Buckfire does not have hourly rates for its professionals, and Miller Buckfire's professionals generally do not maintain time records for the work performed for its clients. Consistent with the terms of the Retention Order, however, Miller Buckfire has maintained a daily time log detailing the activities and services performed by Miller Buckfire on behalf of the Debtor, in half-hour increments, during the Fee Period.

17. This Application is Miller Buckfire's final request for compensation for services rendered and reimbursement of expenses incurred as investment banker to the Debtor. No understanding exists between Miller Buckfire and any other person for the sharing of compensation sought by Miller Buckfire, other than as permitted by section 504 of the Bankruptcy Code.

Narrative of Professional Services

18. During the Fee Period, Miller Buckfire provided substantial professional services to the Debtor that were reasonable, necessary and appropriate to the administration of these cases. Miller Buckfire also provided services prior to the Fee Period that are a substantial part of the effort compensated by the fees that became payable during the Fee Period, as briefly summarized below.

19. In November 2022, following the unsuccessful Phase 3(b) drug trial of its lead drug candidate veverimer, the Debtor engaged Miller Buckfire to provide investment banking services in connection with its evaluation of various strategic alternatives, including the implementation of a value-maximizing transaction for its stakeholders. Miller Buckfire worked closely with management and other professionals to (i) conduct diligence on the assets, (ii) develop a targeted

buyer list, (iii) prepare marketing materials including a non-confidential presentation for potential purchasers, (iv) develop a communication strategy meant to attract the attention of strategically positioned buyers and (v) negotiate with key stakeholders including the ad hoc group of convertible senior noteholders (“**Ad Hoc Group**”) and the Unsecured Creditors’ Committee (“**UCC**”) prior to and during the case. Miller Buckfire ran an extensive prepetition and post-petition marketing process and assisted the Debtor and its other advisors in negotiating a Restructuring Support Agreement (“**RSA**”) prior to filing and in the preparation and administration of this chapter 11 case.

20. *Marketing Processes.* Following the failure of its trial, the Debtor began evaluating alternatives to monetize its assets, preserve liquidity and maximize value for all its stakeholders. Miller Buckfire worked closely with management to diligence the assets and develop marketing materials. On November 14, 2022, Miller Buckfire launched the marketing process. Miller Buckfire ultimately contacted or received interest from 87 parties. During the initial targeted outreach, Miller Buckfire targeted parties with adequate commercial infrastructure and drug development capabilities who would have access to sufficient capital to consummate transaction. Miller Buckfire communicated with potential purchasers, facilitated due diligence and provided access to a virtual data room. The robust reach of the prepetition process would support the Debtor’s expedited post-petition sale process timeline.

21. Miller Buckfire launched the post-petition marketing process shortly after commencing the chapter 11 case. This process built upon the prepetition efforts by marketing the Debtor’s assets to an even broader group of potential buyers. The expanded process included prepetition parties, post-petition parties identified by the Ad Hoc Group’s advisors and the UCC and additional parties identified by the Debtor for inclusion in the post-petition process.

Throughout the marketing process, the advisors to Ad Hoc Group and UCC received regular status updates from Miller Buckfire. As part of these processes, Miller Buckfire continued to facilitate access to marketing materials, fulfill due diligence requests and provide access to a virtual dataroom. The post-petition marketing process resulted in multiple bidders and competitive auctions for two lots of assets. To maximize value, Miller Buckfire advised the Debtor to separate the assets into two lots, one lot consisting of all of the Debtor's intellectual property, inventory and other assets, and the second lot consisting of its laboratory equipment.

22. On February 15, 2023, the Debtor conducted an auction for its laboratory equipment, selecting Liquidity Services as successful bidder after multiple rounds of competitive bidding. The Auction for the Debtor's intellectual property, inventory and other assets commenced on February 15, 2023, was continued to February 16, 2023 and again to February 20, 2023. Miller Buckfire participated in negotiations between the bidders and key stakeholders while the Auction remained open. This period of negotiation was critical to structuring the transaction, and the contingent value contained therein, to maximize value for the estate. Renibus was ultimately determined to be successful bidder after multiple rounds of competitive bidding with a cash offer and contingent consideration based upon the achievement of certain milestones.

23. *Negotiation and Support Prior To and During The Chapter 11 Cases.* Prior to the Petition Date, Miller Buckfire held a number of calls and meetings with the advisors to the Ad Hoc Group regarding, among other things, the marketing process, strategic alternatives and potential next steps. On January 11, 2023 the Debtor entered into the RSA. The negotiation and execution of the RSA with the Joint Noteholders was critical to ensuring the estate pursued a consensual path. Throughout the pendency of the chapter 11 process, Miller Buckfire communicated with the advisors of the Joint Noteholders and Committee regarding the sale process on a weekly basis.

24. Miller Buckfire believes the prepetition and post-petition efforts undertaken resulted in the prompt resolution of complex and challenging issues to the benefit of the estate, its key stakeholders and ensures the continued development of the Debtor's core assets for the benefit of patients.

Reasonable and Necessary Services Rendered By Miller Buckfire

25. The professional services rendered by Miller Buckfire at the request and on behalf of the Debtor during the Fee Period were reasonable, necessary and appropriate to the administration of these Chapter 11 Cases.

26. The services were performed by Miller Buckfire's investment bankers and financial analysts based in New York. Miller Buckfire has extensive experience in providing financial advisory and investment banking services to financially distressed companies and to creditors, equity holders and other constituencies in reorganization proceedings and complex financial restructurings, both in-court and out-of-court. MB&Co. and SN&Co. are affiliated entities that from time to time work together for common clients. Generally, MB&Co. bankers are restructuring specialists, and SN&Co. bankers are industry-specific specialists. MB&Co. and SN&Co. draw on the each other's expertise—for example, bankruptcy testimony experience for MB&Co. and industry contacts for SN&Co.—during joint engagements to provide efficient and comprehensive services under a single fee structure.

27. Overall, Miller Buckfire brought to these chapter 11 cases a high level of skill and knowledge, which inured to the benefit of the Debtor, its constituency and all stakeholders.

Actual and Necessary Expenses Incurred By Miller Buckfire

28. As summarized above, Miller Buckfire has incurred actual and necessary expenses in the course of providing services on behalf of the Debtor during the Fee Period. Miller Buckfire

represents that all such expenses were necessarily incurred, are reasonable in amount and represent only the actual costs incurred.

29. Miller Buckfire's charges for expenses in these chapter 11 cases are determined in the same manner as for clients in non-bankruptcy matters. Out-of-pocket expenses incurred by Miller Buckfire are charged to a client if the expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. Miller Buckfire does not factor general overhead expenses into disbursements charged to clients in connection with chapter 11 cases.

30. Miller Buckfire has followed its general internal practices with respect to out-of-pocket expenses billed in these chapter 11 cases as set forth below, with any exceptions fully explained:

- Miller Buckfire's general policy permits its employees to bill lunch or dinner meals to a client if the employee is required to provide services to the client during such mealtime due to severe time constraints. Miller Buckfire's employees are permitted to order meals in the office if Miller Buckfire's employee is required to work after 9:00 p.m. on weekdays or on weekends or holidays. Meal expenses incurred during meetings which employees and other meeting participants are required to attend are billed at cost;
- Messengers and couriers are used by Miller Buckfire to deliver hard copy documents relating to a client matter, which require receipt on an expedited basis; otherwise, Miller Buckfire uses the regular postal system. Any charges for either messengers or couriers are billed to the client at cost;
- All airfare and other transportation charges incurred by Miller Buckfire's employees directly in connection with services to the client are billed to client at cost;

- The research/database category consists of the cost of using databases (e.g., Capital IQ, ThomsonOne, Factiva, etc.) to which Miller Buckfire subscribes to search for and obtain information used in Miller Buckfire's financial analyses. Miller Buckfire pays the vendor's standard rate for such database services. In certain instances, Miller Buckfire has determined that paying a flat annual or monthly fee for such services is less costly than contracting for such services on a per use basis. Such annual or monthly services are allocated to clients based on such clients' use of each service. The research category also consists of charges from outside services, which supply, for a fee, financial documents from regulatory agencies, which cannot be obtained from databases subscribed to by Miller Buckfire;
- Miller Buckfire bills photocopying charges at the rate of 10¢ per page for black and white copies and \$1 per page for color copies;
- With respect to local travel, Miller Buckfire's general policy enables employees to travel by taxi or, in certain circumstances, by private car service, to and from meetings while rendering services to a client on a client related matter, for which the client is charged. This policy is based on Miller Buckfire's determination that travel by taxi or private car service is the most efficient use of a professional's time. Miller Buckfire's employees are not permitted to charge personal commuting expenses to a client unless the employee is traveling late in the evening and has been required to work late as a result of the time exigencies of that client's matters; and
- Telephone expenses are charged based on Miller Buckfire's actual cost of telephone charges with respect to client matters. Cellular phone charges are based on vendor's actual invoices; and word processing charges represent actual costs incurred by Miller Buckfire's

in-house vendor and actual cost of overtime secretarial support in connection with client matters.

Miller Buckfire's Request Should Be Allowed

31. Section 330 of the Bankruptcy Code provides that, subject to section 328 of the Bankruptcy Code, a court may award a professional “reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses.”

32. The Retention Order approved Miller Buckfire's compensation and expense reimbursement pursuant to section 328 of the Bankruptcy Code, subject to the terms of the Retention Order. Accordingly, compensation is sought subject to the standard of review set forth in section 328 of the Bankruptcy Code, and not the standard of review set forth in section 330 of the Bankruptcy Code, but subject to the terms of the Retention Order.

33. The services summarized by this Application and rendered by Miller Buckfire to the Debtor during the Fee Period were substantial, highly professional and instrumental to the Debtor in furtherance of its duties. Miller Buckfire respectfully submits that the compensation and reimbursement requested by this statement is reasonable in light of the nature and value of such services and should be approved and allowed on a final basis.

Disinterestedness and Certification

34. At all relevant times, as more fully described and subject to the disclosures set forth in the Retention Application, Miller Buckfire has been a disinterested person, as that term is defined in section 101(14) of the Bankruptcy Code, and has not represented or held an interest adverse to the interests of the Debtor.

No Prior Request

35. No prior application for the relief requested herein has been made to this or any other court.

Reservation of Rights and Notice

36. Although every effort has been made to include all fees and expenses incurred in the Fee Period, Miller Buckfire reserves the right to make further application to this Court for allowance of such fees and expenses not included herein.

37. Miller Buckfire has provided notice of this Fee Application to: (a) the U.S. Trustee; (b) those persons who have formally appeared and requested service in these chapter 11 cases pursuant to Bankruptcy Rule 2002; and (c) those parties entitled to notice of the Fee Applications pursuant to the Interim Compensation Order. Miller Buckfire submits that such notice is sufficient and that no other or further notice need be provided.

WHEREFORE, Miller Buckfire respectfully requests that this Court enter an order granting final approval and allowance of compensation for services rendered and reimbursement for expenses incurred during the Fee Period, authorizing and directing the Debtor to make payment in respect of all such fees and reimbursable expenses to the extent not yet received by Miller Buckfire, and granting such other and further relief as this Court deems just and proper.

Dated: June 20, 2023
New York, New York

By: /s/ Alex Rohan
Alex Rohan
Managing Director
Miller Buckfire & Co., LLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TRICIDA, INC.,¹

Debtor.

Chapter 11

Case No. 23-10024 (JTD)

Objection Deadline: July 11, 2023 at 4:00 p.m. (ET)

Hearing Date: July 18, 2023 at 3:00 p.m. (ET)

NOTICE OF FOURTH AND FINAL FEE APPLICATION

PLEASE TAKE NOTICE that the *Fourth Monthly and Final Fee Application of Miller Buckfire for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Investment Banker to the Debtor* (the "Application") has been filed with the United States Bankruptcy Court for the District of Delaware (the "Court"). The Application seeks allowance of (a) fees in the amount of \$1,800,000 for the total compensation earned by Miller Buckfire for its services to the Debtor during the period of January 11, 2023 until June 12, 2023 and (b) expenses in the amount of \$2,587.12.

PLEASE TAKE FURTHER NOTICE that objections to the Application, if any, are required to be filed on or before **July 11, 2023 at 4:00 p.m. (ET)** (the "Objection Deadline") with the Clerk of the United States Bankruptcy Court for the District of Delaware, 3rd Floor, 824 N. Market Street, Wilmington, Delaware 19801. You must also serve any such objection so as to be received by the following on or before the Objection Deadline: (i) counsel to the Debtor: (a) Sidley Austin LLP, 555 W. 5th Street, Los Angeles, CA 90013, Attn: Julia Phillips Roth (julia.roth@sidley.com), and (b) Young Conway Stargatt & Taylor, LLP, Rodney Square, 1000 North King Street, Wilmington, DE 19801, Attn: Sean M. Beach (sbeach@ycst.com) and Allison S. Mielke (amielke@ycst.com); and (ii) the U.S. Trustee, J. Caleb Boggs Building, 844 King Street, Suite 2207, Lockbox 35, Wilmington, DE 19801, Attn: Timothy J. Fox Jr., (timothy.fox@usdoj.gov).

PLEASE TAKE FURTHER NOTICE THAT, PURSUANT TO THE ORDER ESTABLISHING PROCEDURES FOR INTERIM COMPENSATION AND REIMBURSEMENT OF PROFESSIONALS [DOCKET NO. 152], IF NO OBJECTIONS ARE FILED AND SERVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, THE DEBTOR WILL BE AUTHORIZED TO PAY 80% OF THE REQUESTED FEES AND 100% OF THE REQUESTED EXPENSES WITHOUT FURTHER ORDER OF THE COURT.

PLEASE TAKE FURTHER NOTICE THAT A HEARING TO CONSIDER FINAL APPROVAL OF THE APPLICATION WILL BE HELD ON JULY 18, 2023 AT 3:00 P.M. (ET) BEFORE THE HONORABLE JOHN T. DORSEY IN THE UNITED STATES BANKRUPTCY

¹ The Debtor in this chapter 11 case, together with the last four digits of the Debtor's federal tax identification number, is Tricida, Inc. (2526). The Debtor's service address is 2108 N Street, Suite 4935, Sacramento, CA 95816.

COURT FOR THE DISTRICT OF DELAWARE, 824 N. MARKET STREET, 5TH FLOOR,
COURTROOM NO. 5, WILMINGTON, DELAWARE 19801.

**PLEASE TAKE FURTHER NOTICE THAT ONLY IF AN OBJECTION IS
PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE ABOVE PROCEDURES
WILL A HEARING BE HELD ON THE APPLICATION.**

Dated: June 20, 2023
Wilmington, Delaware

/s/ Allison S. Mielke

**YOUNG CONAWAY STARGATT &
TAYLOR, LLP**

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Counsel to the Debtor, Tricida, Inc.

Exhibit A**Time Records by Timekeeper****Banker
Name:** Alex Rohan

Date	Project Code	Hr	Description
1/12/23	11 - Court Filings Preparation and Review	2.5	Review of first day filings
1/12/23	9 - Strategy / Status Discussions with Counsel and / or Client	2.0	Prepare for and participate in strategy discussions regarding first day hearing and motion to shorten
1/12/23	4 - Case Administration	0.5	Email update to team regarding first day hearing; review related emails
1/12/23	5 - M&A Process	0.5	Post-petition outreach preparation
1/12/23	5 - M&A Process	0.5	Engagement with potential M&A counterparty
1/13/23	12 - Bankruptcy Court Attendance	1.5	Prepare for and participate in first day hearing
1/13/23	11 - Court Filings Preparation and Review	0.5	Review of docket filings
1/15/23	4 - Case Administration	0.5	Review articles regarding first day hearing and chapter 11 case
1/15/23	6 - Negotiations with Interested Parties	0.5	Correspond with potential financing party regarding case status
1/15/23	10 - Plan and Disclosure Statement Preparation and Review	1.5	Review of draft plan and disclosure statement; review related emails
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Prepare for and participate in call with advisors
1/17/23	11 - Court Filings Preparation and Review	0.5	Review and comment on MB retention application
1/17/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of draft disclosure statement
1/17/23	4 - Case Administration	0.5	Correspond with co advisors regarding board call and meetings
1/17/23	5 - M&A Process	0.5	Internal discussion
1/17/23	5 - M&A Process	0.5	Review prior transaction for consideration
1/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.5	prepare for and participate in board call; emails

1/18/23	5 - M&A Process	1.5	Review email correspondence from potential buyer and response; review proposals received from equipment buyers and internal correspondence
1/18/23	2 - Discussion with Key Stakeholders	0.5	Correspond with co-advisors and ad-hoc advisor regarding scheduling
1/18/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review and comment on disclosure statement; email correspondence
1/19/23	11 - Court Filings Preparation and Review	0.5	Review and comment on MB retention application
1/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/19/23	5 - M&A Process	1.0	Review potential buyer diligence requests; review NDA terms; email correspondence with client
1/19/23	11 - Court Filings Preparation and Review	1.0	Review filings regarding Patheon contract and MB retention
1/20/23	11 - Court Filings Preparation and Review	1.0	Review Bidding Procedures and Draft Order
1/20/23	11 - Court Filings Preparation and Review	1.0	Review notice of appointment of UCC; correspond with advisors re same; discuss with advisors
1/20/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/20/23	11 - Court Filings Preparation and Review	1.0	Review initial draft of bid procedures and provide preliminary comments; email correspondence
1/21/23	8 - Litigation Work and Preparation	1.0	Review comparable cases
1/21/23	11 - Court Filings Preparation and Review	0.5	Review of docket filings
1/23/23	11 - Court Filings Preparation and Review	1.5	Review and comment on bidding procedures
1/23/23	5 - M&A Process	1.0	Review equipment proposals and internal planning regarding outreach
1/23/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/23/23	5 - M&A Process	1.0	Discussions re potential buyer
1/24/23	11 - Court Filings Preparation and Review	1.5	Review court filings, agenda and upcoming hearing schedule
1/24/23	2 - Discussion with Key Stakeholders	1.5	Review process update materials for stakeholders; prepare for discussion with creditor advisors; internal emails
1/25/23	2 - Discussion with Key Stakeholders	0.5	Review process update materials for stakeholders

1/25/23	11 - Court Filings Preparation and Review	1.0	Review of docket filings
1/25/23	2 - Discussion with Key Stakeholders	1.5	Prepare for and participate in discussion with ad hoc group advisors; email correspondence
1/25/23	11 - Court Filings Preparation and Review	1.0	Review bid procedures comparable
1/25/23	8 - Litigation Work and Preparation	4.0	Review bid procedures filings and review declaration and other related materials regarding hearing
1/25/23	2 - Discussion with Key Stakeholders	1.0	Prepare for and participate in call with UCC advisor
1/25/23	5 - M&A Process	1.0	Coordinate discussion with potential buyer and participate in discussion
1/25/23	8 - Litigation Work and Preparation	1.5	Prepare for upcoming hearings and potential testimony; internal emails
1/26/23	12 - Bankruptcy Court Attendance	3.0	Prepare for and attending bid procedures hearing in DE
1/26/23	14 - Travel	6.0	Travel to/from WIL for hearing
1/26/23	11 - Court Filings Preparation and Review	0.5	Review of bid procedures order
1/27/23	5 - M&A Process	1.0	Review status of process and prepare for and participate in call with advisors
1/27/23	5 - M&A Process	1.0	Review and comment on APA
1/27/23	5 - M&A Process	1.5	Correspond with counsel regarding notice of bid procedures; review draft notice; review request of noteholder to participate in process
1/28/23	5 - M&A Process	1.0	Further review and discuss notice of bid procedure with counsel and internally
1/29/23	5 - M&A Process	1.5	Review APA and notice; internal correspondence; correspond with counsel
1/30/23	5 - M&A Process	0.5	Review correspondence from potential investor
1/30/23	2 - Discussion with Key Stakeholders	1.0	Review and comment on materials for UCC
1/30/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Prepare for and participate on call all with co-advisors
1/30/23	11 - Court Filings Preparation and Review	0.5	Review UST comments to MB retention application
1/31/23	3 - Business Operations and Forecast	0.5	Review cash flow forecast
1/31/23	5 - M&A Process	1.0	Review requests and updates regarding various potential buyers; internal emails and correspond with advisors
1/31/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
2/1/23	5 - M&A Process	1.0	Prepare for and participate in call with potential buyer; email correspondence

2/1/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Discussion with counsel
2/1/23	2 - Discussion with Key Stakeholders	1.0	Prepare for and participate in call with creditor constituencies
2/1/23	2 - Discussion with Key Stakeholders	1.0	Review and comment on process update materials for stakeholders
2/1/23	11 - Court Filings Preparation and Review	1.0	Review cure cost schedule
2/2/23	5 - M&A Process	1.5	Review APA related matters; discussion with potential buyers; internal emails and correspondence with counsel
2/2/23	2 - Discussion with Key Stakeholders	0.5	Discussion with advisor to UCC
2/2/23	8 - Litigation Work and Preparation	1.0	Discuss UCC objection with advisors and review comparables; internal discussion
2/3/23	11 - Court Filings Preparation and Review	1.5	Review of UCC objection; discussion with counsel; internal discussion
2/4/23	8 - Litigation Work and Preparation	3.5	Preparation of response to UCC objection; review comparables; discussions with counsel; internal emails
2/4/23	2 - Discussion with Key Stakeholders	1.0	Discussion with AHG advisors; follow up correspondence
2/4/23	8 - Litigation Work and Preparation	1.0	Review UCC discovery; consult with counsel and advisors to company
2/5/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
2/5/23	8 - Litigation Work and Preparation	3.0	Prepare for deposition and hearing regarding retention; review objection and reply; review supporting materials
2/5/23	5 - M&A Process	0.5	Review correspondence with potential buyers and review requests
2/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/6/23	8 - Litigation Work and Preparation	2.5	Review and comment on fee comparables and drafting of support materials
2/7/23	11 - Court Filings Preparation and Review	2.5	Review reply to UCC objection; correspond with counsel
2/7/23	8 - Litigation Work and Preparation	2.0	Review of UCC exhibit list and cases, discuss comparables internally and research
2/7/23	8 - Litigation Work and Preparation	2.0	Deposition preparation and review materials related thereto
2/7/23	2 - Discussion with Key Stakeholders	0.5	Review process update materials for stakeholders
2/7/23	5 - M&A Process	0.5	Review status of potential buyers
2/7/23	3 - Business Operations and Forecast	0.5	Review of cash flow forecast
2/8/23	8 - Litigation Work and Preparation	5.0	Prepare for and participate in deposition; follow up discussions with counsel; internal discussions and settlement discussions with UCC

2/8/23	8 - Litigation Work and Preparation 11 - Court Filings	1.0	Review and comment on revised retention order and discussions with counsel and internally
2/9/23	Preparation and Review	0.5	Review of retention order
2/9/23	5 - M&A Process	4.0	Review bid submissions and compare to bid procedures; internal discussions; review and comment on bid summary and discuss with client
2/9/23	5 - M&A Process	0.5	Review requests from equipment buyers; respond to deposit questions
2/9/23	5 - M&A Process	0.5	Discuss process update with AHG advisors
2/10/23	5 - M&A Process	3.0	Review bids received; update summary materials; internal call; call with management and advisors re update on process
2/10/23	2 - Discussion with Key Stakeholders	2.5	Prepare for and participate in separate update calls with UCC and AHG
2/11/23	5 - M&A Process	1.0	Discussions with counsel regarding bids and auction process; review bid procedures
2/11/23	5 - M&A Process	0.5	Internal discussion regarding bids and auction process; schedule call with management
2/12/23	5 - M&A Process	0.5	Discuss additional outreach and review notice to potential buyers
2/12/23	5 - M&A Process	1.0	Review bid summary and discussion with management regarding auction process
2/12/23	5 - M&A Process	1.0	Review IP bid and review email update from counsel regarding contingencies; review bid procedures and internal discussion
2/12/23	5 - M&A Process	0.5	Discussion with counsel regarding auction process
2/13/23	5 - M&A Process	1.0	Participate in diligence call with potential buyer regarding trial data
2/13/23	7 - Proposal Review and Analysis 9 - Strategy / Status	2.5	Review of IP costs and budgets
2/13/23	Discussions with Counsel and / or Client	1.0	Call with co-advisors re auction process
2/14/23	2 - Discussion with Key Stakeholders 3 - Business	2.0	Review of process update materials
2/14/23	Operations and Forecast	0.5	Review of latest cash flow forecast
2/14/23	7 - Proposal Review and Analysis	1.0	Review waterfall analysis
2/15/23	5 - M&A Process	7.5	Prepare for and participate in asset auction; numerous meetings and calls
2/16/23	5 - M&A Process	2.5	Prepare for and participate in asset auction; meetings pre- and post-auction
2/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Update call on auction
2/16/23	11 - Court Filings Preparation and Review	2.0	Begin preparation of sale declaration
2/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.5	Review and comment on board materials

2/17/23	5 - M&A Process	1.0	Prepare for and participate in call with bidder and AHG; follow up discussions and correspondence
2/18/23	11 - Court Filings Preparation and Review	1.5	Review of UCC objection
2/18/23	5 - M&A Process	1.0	Internal discussions and call with advisors re sale process/hearing
2/18/23	8 - Litigation Work and Preparation 9 - Strategy / Status	1.0	Review of inventory disposal costs, preparation of follow up materials
2/19/23	Discussions with Counsel and / or Client	1.0	Prepare for and participate in board call
2/20/23	5 - M&A Process	1.5	Review of APAs and proposals
2/20/23	11 - Court Filings Preparation and Review	5.5	Review and revise declaration; discuss with counsel and further revise; prepare for hearing and testimony
2/20/23	5 - M&A Process	1.5	Prepare for and participate in continued auction; review correspondence regarding objection
2/20/23	8 - Litigation Work and Preparation 9 - Strategy / Status	2.0	Review support materials for sale hearing
2/20/23	Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/21/23	14 - Travel	6.0	Travel to/from WIL for hearing
2/21/23	12 - Bankruptcy Court Attendance	1.5	Prepare for and participate in hearing
2/22/23	2 - Discussion with Key Stakeholders 10 - Plan and	0.5	Call with creditor constituencies
2/26/23	Disclosure Statement Preparation and Review 9 - Strategy / Status	1.5	Review disclosure statement review comments
2/27/23	Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/1/23	2 - Discussion with Key Stakeholders 10 - Plan and	1.0	Prepare for and participate in call with creditor advisors
3/1/23	Disclosure Statement Preparation and Review 11 - Court Filings	1.5	Review plan and disclosure statement and comments and potential challenges
3/2/23	Preparation and Review 9 - Strategy / Status	0.5	Review docket and articles
3/6/23	Discussions with Counsel and / or Client	1.0	Prepare for and participate in group call
3/13/23	3 - Business Operations and Forecast	0.5	Review latest budget and CF estimates
3/13/23	8 - Litigation Work and Preparation	0.5	Correspond with counsel re mediation

3/13/23	8 - Litigation Work and Preparation 9 - Strategy / Status	1.5	Review mediation statements and disclosure statement
3/13/23	Discussions with Counsel and / or Client	1.0	Prepare for and participate in group call
3/14/23	4 - Case Administration	0.5	Fee app review
3/16/23	4 - Case Administration 9 - Strategy / Status	0.5	Internal correspondence re fee application; review same
3/17/23	Discussions with Counsel and / or Client	1.0	Discuss NOL related items with counsel; review email correspondence re same; review related issues internally
3/17/23	8 - Litigation Work and Preparation	1.0	Review NOL memo and internal correspondence re same
3/17/23	4 - Case Administration 9 - Strategy / Status	0.5	Review and comment on fee app
3/20/23	Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/21/23	4 - Case Administration 10 - Plan and	0.5	Review revised fee app
3/22/23	Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement
3/22/23	2 - Discussion with Key Stakeholders 11 - Court Filings	0.5	Call with creditor constituencies
3/24/23	Preparation and Review 9 - Strategy / Status	1.0	Review filings in advance of disclosure statement hearing; review correspondence re same
3/27/23	Discussions with Counsel and / or Client 9 - Strategy / Status	0.5	Call with co-advisors
3/27/23	Discussions with Counsel and / or Client 9 - Strategy / Status	0.5	Review correspondence re discussions with counsel
3/28/23	Discussions with Counsel and / or Client	0.5	Review correspondence with company regarding status update
3/29/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	0.5	Call with creditor constituencies
4/3/23	Discussions with Counsel and / or Client 9 - Strategy / Status	0.5	Prepare for and participate in call with co-advisors
4/3/23	Discussions with Counsel and / or Client	0.5	Review correspondence and internal discussion

4/4/23	11 - Court Filings Preparation and Review	0.5	Review court filings/docket; internal discussion
4/5/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with creditor constituencies
4/6/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	0.5	Internal discussion
4/7/23	Discussions with Counsel and / or Client	1.5	Review confirmation related items; correspond with counsel re same; prepare for call with counsel
4/10/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	0.5	Internal discussions re confirmation issues and potential objections
4/10/23	Discussions with Counsel and / or Client	0.5	Review correspondence from counsel
4/10/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
4/11/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	0.5	Internal correspondence and discussion re status update
4/11/23	Discussions with Counsel and / or Client	1.5	Prepare for and participate in litigation prep call with counsel
4/12/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with creditor constituencies
4/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Internal correspondence re court hearing; register for same; status update
4/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Review asset sale involving creditor; correspond with counsel re same
4/13/23	8 - Litigation Work and Preparation	1.5	Review emails and Moss Adams memo and review marketing summary
4/17/23	8 - Litigation Work and Preparation	1.0	Review recent decision regarding UCC in related case; correspond with counsel re same
4/17/23	8 - Litigation Work and Preparation	0.5	Review settlement correspondence from creditor
4/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
4/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Correspondence with counsel re confirmation

4/18/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board call
4/19/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
4/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with counsel re confirmation
4/20/23	12 - Bankruptcy Court Attendance	0.5	Court hearing attendance
4/21/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Review correspondence from counsel re confirmation
4/22/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Correspondence with counsel re confirmation
4/24/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Discuss confirmation issues with counsel and internally
4/24/23	2 - Discussion with Key Stakeholders	0.5	Correspondence with stakeholders re confirmation
4/25/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Review materials from counsel re insurance
4/25/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Board call
4/26/23	11 - Court Filings Preparation and Review	1.0	Review fee application draft and review hours; correspond internally re same
4/27/23	11 - Court Filings Preparation and Review	1.0	Review fee application and past invoices/fees; internal correspondence re same
4/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Review email correspondence with counsel and company re mediation and confirmation matters
4/28/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Review email correspondence with counsel and company re mediation and confirmation matters
5/1/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Review correspondence re confirmation matters and status update
5/2/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Board call

5/3/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Correspondence with counsel and internally re status
5/8/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Correspondence with counsel re status
5/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board call and preparation
5/17/23	4 - Case Administration	1.0	Fee app review
5/16/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement
5/18/23	11 - Court Filings Preparation and Review	1.0	Review of objections
5/19/23	12 - Bankruptcy Court Attendance	2.0	Confirmation Hearing
5/25/23	11 - Court Filings Preparation and Review	0.5	Review confirmation order and settlement order
TOTAL HOURS		214.5	

**Banker
Name:** Rishi Shah

Date	Project Code	Hr	Description
1/12/23	11 - Court Filings Preparation and Review	3.0	Review of first day filings
1/12/23	5 - M&A Process	1.0	Post-petition outreach preparation
1/12/23	5 - M&A Process	0.5	Engagement with potential M&A counterparty
1/13/23	12 - Bankruptcy Court Attendance	1.0	Virtual hearing
1/13/23	11 - Court Filings Preparation and Review	0.5	Review of docket filings
1/15/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of draft plan

1/16/23	10 - Plan and Disclosure Statement Preparation and Review	1.5	Review of draft disclosure statement
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/17/23	11 - Court Filings Preparation and Review	0.5	Review MB retention application
1/17/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of draft disclosure statement
1/17/23	5 - M&A Process	0.5	Internal discussion
1/17/23	5 - M&A Process	0.5	Review prior transaction for consideration
1/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board Call
1/19/23	11 - Court Filings Preparation and Review	0.5	Review MB retention application
1/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/20/23	11 - Court Filings Preparation and Review	1.0	Review Bidding Procedures and Draft Order
1/20/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/21/23	8 - Litigation Work and Preparation	1.0	Review comparable cases
1/21/23	11 - Court Filings Preparation and Review	0.5	Review of docket filings
1/23/23	11 - Court Filings Preparation and Review	1.5	Review of bidding procedures
1/23/23	5 - M&A Process	1.0	Outreach planning for equipment assets
1/23/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/23/23	5 - M&A Process	1.0	Engagement with potential M&A counterparty
1/24/23	11 - Court Filings Preparation and Review	2.0	Review of key filings, RSA
1/24/23	2 - Discussion with Key Stakeholders	1.0	Review process update materials for stakeholders
1/24/23	5 - M&A Process	1.0	Review of liquidator bids

1/25/23	2 - Discussion with Key Stakeholders 11 - Court Filings	0.5	Review process update materials for stakeholders
1/25/23	Preparation and Review	1.0	Review of docket filings
1/25/23	2 - Discussion with Key Stakeholders 11 - Court Filings	1.0	Call with Ad Hoc Group
1/25/23	Preparation and Review 3 - Business	1.0	Review bid procedures comparables
1/25/23	Operations and Forecast	0.5	Review of latest cash flow forecast
1/25/23	8 - Litigation Work and Preparation	1.0	Review of Debtor fee comparables
1/26/23	12 - Bankruptcy Court Attendance	0.5	Virtual hearing
1/26/23	8 - Litigation Work and Preparation 11 - Court Filings	1.5	Fee comparables review
1/26/23	Preparation and Review	0.5	Review of bid procedures order
1/27/23	8 - Litigation Work and Preparation	2.5	Review of fee comparables
1/27/23	5 - M&A Process	1.0	Review of APA
1/30/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	1.0	Review materials for UCC
1/30/23	Discussions with Counsel and / or Client 11 - Court Filings	1.0	Call with co-advisors
1/30/23	Preparation and Review 3 - Business	0.5	Review UST comments to MB retention application
1/31/23	Operations and Forecast 9 - Strategy / Status	0.5	Review cash flow forecast
1/31/23	Discussions with Counsel and / or Client	0.5	Call with co-advisors
2/1/23	2 - Discussion with Key Stakeholders	1.0	Call with creditor constituencies (AHG/UCC)
2/1/23	2 - Discussion with Key Stakeholders 11 - Court Filings	1.0	Review process update materials for stakeholders
2/1/23	Preparation and Review	1.0	Review cure cost schedule
2/2/23	8 - Litigation Work and Preparation 11 - Court Filings	1.0	Fee comparables preparation
2/3/23	Preparation and Review 11 - Court Filings	1.5	Review of UCC objection
2/3/23	Preparation and Review	2.5	Fee comparables review

2/4/23	8 - Litigation Work and Preparation 9 - Strategy / Status	4.5	Fee comparables review and preparation / review of support materials
2/5/23	Discussions with Counsel and / or Client	0.5	Call with co-advisors
2/5/23	8 - Litigation Work and Preparation 9 - Strategy / Status	5.0	Review of fee comparables, preparation of support materials
2/6/23	Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/6/23	8 - Litigation Work and Preparation 11 - Court Filings	2.5	Review of fee comparables, drafting of support materials
2/7/23	Preparation and Review	1.0	Review of reply to UCC objection
2/7/23	8 - Litigation Work and Preparation	3.5	Review of UCC exhibit list and cases, update of fee comparables
2/7/23	2 - Discussion with Key Stakeholders 3 - Business	0.5	Review process update materials for stakeholders
2/7/23	Operations and Forecast	0.5	Review of cash flow forecast
2/8/23	8 - Litigation Work and Preparation 11 - Court Filings	0.5	Updated fee comparables and support materials
2/9/23	Preparation and Review	0.5	Review of retention order
2/9/23	5 - M&A Process	1.0	Review of bid
2/10/23	5 - M&A Process	2.0	Review of bids
2/10/23	2 - Discussion with Key Stakeholders	1.0	Process update materials
2/13/23	5 - M&A Process	1.0	Diligence call with interested party
2/13/23	7 - Proposal Review and Analysis 9 - Strategy / Status	2.5	Review of IP costs and budgets
2/13/23	Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/14/23	2 - Discussion with Key Stakeholders 3 - Business	2.0	Review of process update materials
2/14/23	Operations and Forecast	0.5	Review of latest cash flow forecast
2/14/23	7 - Proposal Review and Analysis 9 - Strategy / Status	1.0	Review waterfall analysis
2/16/23	Discussions with Counsel and / or Client	1.0	Update call on auction
2/16/23	11 - Court Filings Preparation and Review	3.0	Review sale declaration

2/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.5	Review of board materials
2/18/23	11 - Court Filings Preparation and Review	1.5	Review of UCC objection
2/18/23	8 - Litigation Work and Preparation	1.0	Review of inventory disposal costs, preparation of follow up materials
2/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board Call
2/20/23	5 - M&A Process	1.5	Review of APAs and proposals
2/20/23	11 - Court Filings Preparation and Review	2.0	Review of sale declaration, noteholder objection
2/20/23	5 - M&A Process	1.5	Review of UCC proposal
2/20/23	8 - Litigation Work and Preparation	2.0	Support materials for sale hearing
2/20/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/21/23	11 - Court Filings Preparation and Review	1.0	Review of docket filings
2/21/23	12 - Bankruptcy Court Attendance	0.5	Virtual hearing
2/22/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
2/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/1/23	7 - Proposal Review and Analysis	0.5	Review of UCC structuring proposal
3/2/23	11 - Court Filings Preparation and Review	0.5	Review of UCC Supplemental Objection
3/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
3/8/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
3/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
3/14/23	4 - Case Administration	0.5	Fee app preparation

3/20/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/21/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement
3/22/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
3/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/29/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
4/5/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
4/6/23	2 - Discussion with Key Stakeholders	0.5	Internal discussion
4/10/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
4/11/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with counsel re confirmation
4/12/23	2 - Discussion with Key Stakeholders	1.0	Call with creditor constituencies
4/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	2.0	Review NOL memo and marketing summary
4/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
4/18/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board call
4/19/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
4/20/23	8 - Litigation Work and Preparation	1.0	Review buyer contact log
4/22/23	8 - Litigation Work and Preparation	0.5	Call with co-advisors
4/24/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
4/26/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies

5/1/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
5/2/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board call and preparation
5/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board call and preparation
5/17/23	4 - Case Administration	1.0	Fee app review
5/16/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement
5/18/23	11 - Court Filings Preparation and Review	1.0	Review of objections filed
5/19/23	12 - Bankruptcy Court Attendance	2.0	Confirmation Hearing
5/25/23	11 - Court Filings Preparation and Review	0.5	Review confirmation order and settlement order
5/31/23	4 - Case Administration	1.0	Fee app review
TOTAL HOURS		126.0	

**Banker
Name:** Chris Jandora

Date	Project Code	Hr	Description
1/12/23	11 - Court Filings Preparation and Review	3.0	Review of first day filings
1/12/23	5 - M&A Process	1.0	Post-petition outreach preparation
1/12/23	5 - M&A Process	0.5	Engagement with potential M&A counterparty
1/13/23	5 - M&A Process	0.5	Post-petition outreach to potential M&A parties
1/13/23	12 - Bankruptcy Court Attendance	1.0	Virtual hearing
1/13/23	11 - Court Filings Preparation and Review	1.0	Review of docket filings

1/15/23	10 - Plan and Disclosure Statement Preparation and Review	2.0	Review of draft plan
1/16/23	10 - Plan and Disclosure Statement Preparation and Review	2.5	Review of draft disclosure statement
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/17/23	5 - M&A Process	0.5	Post-petition outreach to potential M&A parties
1/20/23	8 - Litigation Work and Preparation	1.0	Fee comparables preparation
1/21/23	8 - Litigation Work and Preparation	2.0	Fee comparables preparation
1/21/23	11 - Court Filings Preparation and Review	0.5	Review of docket filings
1/23/23	11 - Court Filings Preparation and Review	1.5	Review of bidding procedures
1/23/23	5 - M&A Process	1.0	Outreach planning for equipment assets
1/23/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
1/23/23	5 - M&A Process	1.0	Engagement with potential M&A counterparty
1/24/23	5 - M&A Process	0.5	Post-petition outreach to potential M&A parties
1/24/23	11 - Court Filings Preparation and Review	1.5	Review of key filings, RSA
1/24/23	2 - Discussion with Key Stakeholders	3.0	Preparation of process update materials for stakeholders
1/24/23	5 - M&A Process	1.5	Review of liquidator bids
1/25/23	2 - Discussion with Key Stakeholders	1.5	Preparation of process update materials for stakeholders
1/25/23	11 - Court Filings Preparation and Review	1.0	Review of docket filings
1/25/23	2 - Discussion with Key Stakeholders	1.0	Call with Ad Hoc Group
1/25/23	11 - Court Filings Preparation and Review	1.0	Bid procedures comparables
1/25/23	3 - Business Operations and Forecast	0.5	Review of latest cash flow forecast
1/25/23	8 - Litigation Work and Preparation	1.0	Preparation and review of fee comparables
1/26/23	5 - M&A Process	0.5	Post-petition outreach to potential M&A parties
1/26/23	12 - Bankruptcy Court Attendance	0.5	Virtual hearing

1/26/23	8 - Litigation Work and Preparation 11 - Court Filings	2.0	Fee comparables preparation
1/26/23	Preparation and Review	0.5	Review of bid procedures order
1/27/23	8 - Litigation Work and Preparation	2.0	Review of fee comparables
1/27/23	5 - M&A Process	1.5	Post-petition outreach to potential M&A parties
1/27/23	5 - M&A Process	1.0	Review of APA
1/30/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	1.0	M&A party materials for UCC
1/30/23	Discussions with Counsel and / or Client 3 - Business	1.0	Call with co-advisors
1/31/23	Operations and Forecast	0.5	Review of cash flow forecast
2/1/23	2 - Discussion with Key Stakeholders	1.0	Call with creditor constituencies
2/1/23	2 - Discussion with Key Stakeholders 11 - Court Filings	1.5	Preparation of process update materials for stakeholders
2/1/23	Preparation and Review	1.0	Review of cure costs
2/2/23	8 - Litigation Work and Preparation 11 - Court Filings	1.0	Fee comparables preparation
2/3/23	Preparation and Review 11 - Court Filings	1.5	Review of UCC objection
2/3/23	Preparation and Review	2.5	Fee comparables preparation
2/4/23	8 - Litigation Work and Preparation	5.5	Fee comparables preparation, preparation of support materials
2/5/23	8 - Litigation Work and Preparation 9 - Strategy / Status	4.0	Review of fee comparables, preparation of support materials
2/6/23	Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/6/23	8 - Litigation Work and Preparation 11 - Court Filings	2.0	Review of fee comparables, preparation of support materials
2/7/23	Preparation and Review	1.0	Review of reply to UCC objection
2/7/23	8 - Litigation Work and Preparation	4.0	Review of UCC exhibit list and cases, update of fee comparables
2/7/23	2 - Discussion with Key Stakeholders 3 - Business	1.0	Preparation of process update materials for stakeholders
2/7/23	Operations and Forecast	1.0	Review of cash flow forecast
2/8/23	8 - Litigation Work and Preparation	1.0	Updated fee comparables and support materials

2/9/23	11 - Court Filings Preparation and Review	0.5	Review of retention order
2/9/23	5 - M&A Process	1.5	Review of bid
2/10/23	5 - M&A Process	2.5	Review of bids
2/10/23	2 - Discussion with Key Stakeholders	1.5	Process update materials
2/13/23	5 - M&A Process	1.0	Diligence all with interested party
2/13/23	7 - Proposal Review and Analysis	2.0	Review of IP costs and budgets
2/13/23	2 - Discussion with Key Stakeholders	0.5	Facilitating due diligence
2/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/14/23	5 - M&A Process	1.0	Review of APA
2/14/23	2 - Discussion with Key Stakeholders	2.0	Review of process update materials
2/14/23	3 - Business Operations and Forecast	0.5	Review of latest cash flow forecast
2/14/23	7 - Proposal Review and Analysis	1.0	Preparation of waterfall analysis
2/15/23	5 - M&A Process	5.5	Auction attendance
2/16/23	5 - M&A Process	3.0	Auction attendance and follow-up meetings
2/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Update call on auction
2/16/23	11 - Court Filings Preparation and Review	2.5	Preparation of sale declaration
2/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	2.5	Preparation of board materials
2/18/23	11 - Court Filings Preparation and Review	1.5	Review of UCC objection
2/18/23	8 - Litigation Work and Preparation	1.0	Review of inventory disposal costs, preparation of follow up materials
2/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board Call
2/20/23	5 - M&A Process	2.0	Review of APAs and proposals
2/20/23	11 - Court Filings Preparation and Review	1.0	Review of sale declaration, noteholder objection
2/20/23	5 - M&A Process	1.0	Review of UCC proposal
2/20/23	8 - Litigation Work and Preparation	2.0	Support materials for sale hearing

2/20/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/21/23	11 - Court Filings Preparation and Review	1.0	Review of docket filings
2/21/23	12 - Bankruptcy Court Attendance	0.5	Virtual hearing
2/22/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
2/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/1/23	7 - Proposal Review and Analysis	0.5	Review of UCC structuring proposal
3/2/23	11 - Court Filings Preparation and Review	1.0	Review of UCC Supplemental Objection
3/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
3/14/23	4 - Case Administration	0.5	Fee app preparation
3/21/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement
3/22/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
4/19/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
4/24/23	2 - Discussion with Key Stakeholders	0.5	Call with co-advisors
4/26/23	4 - Case Administration	1.0	Fee app preparation
5/1/23	4 - Case Administration	0.5	Fee app preparation
5/13/23	10 - Plan and Disclosure Statement Preparation and Review	2.5	Review of Plan of Liquidation and Disclosure Statement
5/16/23	4 - Case Administration	1.0	Fee app preparation
5/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board Meeting
5/16/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement

5/18/23	11 - Court Filings Preparation and Review	1.5	Review of objections filed
5/19/23	12 - Bankruptcy Court Attendance	3.0	Confirmation hearing
5/25/23	11 - Court Filings Preparation and Review	0.5	Review of settlement order and confirmation order

TOTAL HOURS **132.0**

**Banker
Name:** Sean Hughes

Date	Project Code	Hr	Description
1/11/23	4 - Case Administration	0.5	Internall call to discuss retention disclosures
1/12/23	11 - Court Filings Preparation and Review	0.5	Organizing court filings for senior bankers
1/12/23	4 - Case Administration	0.5	Internal discussion regarding analyst case duties
1/13/23	4 - Case Administration	1.5	Review docket, update notice of appearance log and send upcoming hearing calendar invites
1/17/23	11 - Court Filings Preparation and Review	0.5	Print draft documents prepared by counsel for senior bankers
1/17/23	11 - Court Filings Preparation and Review	0.5	Review docket, update notice of appearance log and send upcoming hearing calendar invites
1/17/23	5 - M&A Process	1.0	Update outreach parties contact log
1/18/23	5 - M&A Process	0.5	Update outreach parties contact log
1/18/23	5 - M&A Process	0.5	Outreach to potential buyers
1/19/23	11 - Court Filings Preparation and Review	1.0	Review docket, print and circulate documents and send upcoming hearing calendar invites
1/20/23	11 - Court Filings Preparation and Review	3.5	Review Patheon claim and circulate documents from comparable cases
1/21/23	8 - Litigation Work and Preparation	5.5	Prepare fee comparables analysis
1/24/23	5 - M&A Process	1.0	Outreach to potenial buyers
1/24/23	11 - Court Filings Preparation and Review	5.5	Organizing court filings and internal materials for senior bankers
1/25/23	5 - M&A Process	2.0	Prepare sale process update materials

	11 - Court Filings		
1/25/23	Preparation and Review	5.5	Organizing court filings and internal materials for senior bankers
1/25/23	5 - M&A Process	0.5	Internal discussion regarding sale process
1/25/23	6 - Negotiations with Interested Parties	0.5	Discussion with potential buyer
1/25/23	2 - Discussion with Key Stakeholders	1.0	Discussion with Ad Hoc Group
1/25/23	2 - Discussion with Key Stakeholders	0.5	Discussion with UCC
1/26/23	12 - Bankruptcy Court Attendance	0.5	Sale hearing
	11 - Court Filings		
1/26/23	Preparation and Review	4.0	Organizing court filings and internal materials for senior bankers
1/30/23	5 - M&A Process	5.0	Prepare sale process update materials
1/31/23	5 - M&A Process	1.0	Prepare sale process update materials
1/31/23	8 - Litigation Work and Preparation	5.0	Prepare fee comparables
2/1/23	2 - Discussion with Key Stakeholders	1.0	Discussion with Ad Hoc Group / UCC
2/1/23	8 - Litigation Work and Preparation	8.5	Prepare fee comparables analysis
2/2/23	8 - Litigation Work and Preparation	7.5	Prepare fee comparables analysis
2/3/23	8 - Litigation Work and Preparation	5.0	Prepare fee comparables analysis
2/4/23	8 - Litigation Work and Preparation	1.0	Prepare fee comparables analysis
2/5/23	8 - Litigation Work and Preparation	11.0	Prepare fee comparables analysis
2/6/23	8 - Litigation Work and Preparation	5.0	Prepare fee comparables analysis
	11 - Court Filings		
2/6/23	Preparation and Review	2.0	Organizing court filings and internal materials for senior bankers
	11 - Court Filings		
2/7/23	Preparation and Review	3.0	Organizing court filings and internal materials for senior bankers
2/10/23	5 - M&A Process	0.5	Internal call to discuss sale process update materials
	9 - Strategy / Status Discussions with Counsel and / or Client		
2/10/23		1.0	Sale process update discussion with Sidley / Client
2/10/23	2 - Discussion with Key Stakeholders	0.5	Sale process update discussion with Ad Hoc Group
2/10/23	2 - Discussion with Key Stakeholders	0.5	Sale process update discussion with UCC
2/13/23	5 - M&A Process	0.5	Internal discussion to discuss next steps
2/14/23	7 - Proposal Review and Analysis	5.0	Recovery analysis
2/15/23	5 - M&A Process	8.0	Auction
2/16/23	5 - M&A Process	0.5	Diligencing past outreach to potential buyers
2/16/23	5 - M&A Process	6.0	Auction

2/18/23	7 - Proposal Review and Analysis	0.5	Internal discussion regarding bids
2/18/23	11 - Court Filings		
2/18/23	Preparation and Review	1.5	Organizing court filings and internal materials for senior bankers
	9 - Strategy / Status		
2/19/23	Discussions with Counsel and / or Client	1.0	Board Call
2/20/23	5 - M&A Process	2.0	Auction
2/21/23	12 - Bankruptcy Court Attendance	1.0	Sale hearing
2/22/23	2 - Discussion with Key Stakeholders	1.0	Call with stakeholders
3/1/23	2 - Discussion with Key Stakeholders	1.0	Call with stakeholders
3/8/23	2 - Discussion with Key Stakeholders	0.5	Call with stakeholders
3/22/23	2 - Discussion with Key Stakeholders	0.5	Call with stakeholders
3/29/23	2 - Discussion with Key Stakeholders	0.5	Call with stakeholders
4/5/23	2 - Discussion with Key Stakeholders	0.5	Call with stakeholders
4/12/23	2 - Discussion with Key Stakeholders	0.5	Call with stakeholders
4/13/23	11 - Court Filings		
4/13/23	Preparation and Review	0.5	Organizing court filings and internal materials for senior bankers
4/20/23	12 - Bankruptcy Court Attendance	0.5	Attend Omnibus Hearing
	11 - Court Filings		
4/22/23	Preparation and Review	0.5	Organizing court filings and internal materials for senior bankers
4/23/23	4 - Case Administration	0.5	Fee app preparation
4/24/23	4 - Case Administration	0.5	Fee app preparation
4/25/23	4 - Case Administration	1.0	Fee app preparation
5/1/23	4 - Case Administration	1.0	Fee app preparation
5/4/23	5 - M&A Process	1.0	Organize and prepare sale process update materials for senior bankers
	11 - Court Filings		
5/5/23	Preparation and Review	1.0	Organize court filings for senior bankers
5/8/23	4 - Case Administration	1.0	Fee app preparation
5/16/23	4 - Case Administration	0.5	Fee app preparation
	11 - Court Filings		
5/17/23	Preparation and Review	0.5	Organizing court filings and internal materials for senior bankers

5/16/23	10 - Plan and Disclosure Statement Preparation and Review	1.0	Review of Disclosure Statement
5/18/23	11 - Court Filings Preparation and Review	1.0	Review objections filed
5/19/23	12 - Bankruptcy Court Attendance	4.0	Attend Confirmation hearing
5/31/23	4 - Case Administration	5.5	Fee app preparation

TOTAL HOURS **145.0**

Banker Name: **Mark Dempster**

Date	Project Code	Hr	Description
1/12/23	5 - M&A Process	2.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/30/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Prepare for and participate on call all with co-advisors
TOTAL HOURS		3.0	

Banker Name: **Neal Karnovsky**

Date	Project Code	Hr	Description
1/12/23	5 - M&A Process	3.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/13/23	5 - M&A Process	5.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/14/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/16/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Process call with counsel and client
1/17/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers

	9 - Strategy / Status		
1/17/23	Discussions with Counsel and / or Client	2.0	Prepare for and participate in board call; emails
1/18/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/19/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/20/23	5 - M&A Process	0.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/21/23	5 - M&A Process	0.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/23/23	5 - M&A Process	3.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/24/23	5 - M&A Process	0.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/25/23	5 - M&A Process	0.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
	9 - Strategy / Status		
1/25/23	Discussions with Counsel and / or Client	1.0	Process call with counsel and client
	9 - Strategy / Status		
1/25/23	Discussions with Counsel and / or Client	1.0	Call with UCC advisors
1/25/23	5 - M&A Process	0.5	Internal discussions
1/26/23	5 - M&A Process	0.5	Internal discussions
1/26/23	5 - M&A Process	1.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/27/23	5 - M&A Process	1.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/27/23	5 - M&A Process	1.0	Review APA
1/28/23	5 - M&A Process	0.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/30/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
1/31/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
2/1/23	5 - M&A Process	1.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
	9 - Strategy / Status		
2/2/23	Discussions with Counsel and / or Client	1.0	Call with UCC advisors
2/2/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
2/3/23	5 - M&A Process	1.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
	9 - Strategy / Status		
2/6/23	Discussions with Counsel and / or Client	2.0	Process call with counsel and client and preparation
2/6/23	5 - M&A Process	1.0	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers

2/7/23	9 - Strategy / Status Discussions with Counsel and / or Client	2.0	Prepare for and participate in board call; emails
2/8/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with UCC advisors
2/9/23	5 - M&A Process	1.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
2/10/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Process call with counsel and client
2/10/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with UCC advisors
2/10/23	5 - M&A Process	2.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers, reviewing bids
2/11/23	5 - M&A Process	2.0	Internal discussions; preparation
2/12/23	5 - M&A Process	1.0	Internal discussions
2/12/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with client
2/12/23	5 - M&A Process	0.5	Contacting / Interaction / Preparation / Negotiation re M&A process with potential buyers
2/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	2.0	Process call with counsel and client and preparation
2/14/23	9 - Strategy / Status Discussions with Counsel and / or Client	2.0	Prepare for and participate in board call; emails
2/15/23	5 - M&A Process	5.0	Prepare for and participate in asset auction; numerous meetings and calls
2/16/23	5 - M&A Process	2.5	Updates, review, discussions re auction process
2/17/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with UCC advisors and Renibus
2/18/23	5 - M&A Process	1.0	Preparation, discussions
2/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.5	Board update call, preparation
2/20/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Call with co-advisors
2/21/23	5 - M&A Process	0.5	Internal discussions

2/21/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board update call, preparation
2/22/23	2 - Discussion with Key Stakeholders	0.5	Call with creditor constituencies
2/24/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Board update call, preparation
2/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	0.5	Call with co-advisors
3/1/23	2 - Discussion with Key Stakeholders	1.0	Prepare for and participate in call with creditor advisors
3/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Prepare for and participate in group call
4/6/23	2 - Discussion with Key Stakeholders	0.5	Internal discussion
4/11/23	8 - Litigation Work and Preparation	0.5	Prepare for and participate in litigation prep call with counsel

TOTAL HOURS **72.5**

**Banker
Name:** **Nick Hiller**

Date	Project Code	Hr	Description
1/12/23	5 - M&A Process	5.0	Post-filing launch, finalizing marketing materials, outreach email
1/16/23	5 - M&A Process	2.0	Sale process update, Contact log
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
1/19/23	5 - M&A Process	0.5	Sale process update, Contact log
1/23/23	5 - M&A Process	0.5	Sale process update, Contact log
1/23/23	5 - M&A Process	1.0	Management call with Renibus
1/24/23	5 - M&A Process	2.0	Sale process update, Liquidator Bid Summary, Contact log
1/25/23	5 - M&A Process	0.5	Sale process update, Contact log
1/25/23	5 - M&A Process	0.5	Call with Highbridge
1/25/23	2 - Discussion with Key Stakeholders	1.0	Process call with committee
1/26/23	5 - M&A Process	0.5	Sale process update, Contact log
1/27/23	5 - M&A Process	0.5	Contact log, compiling list for sale notice

1/28/23	5 - M&A Process	0.5	Sale process update, Contact log, finalizing contact list for sale notice
1/31/23	5 - M&A Process	0.5	Sale process update, Contact log
2/1/23	5 - M&A Process	1.0	Sale process update, Contact log
2/3/23	5 - M&A Process	0.5	Renibus Diligence Tracking
2/3/23	5 - M&A Process	1.0	Management call with Pathalys
2/3/23	5 - M&A Process	0.5	Pathalys Diligence Tracking
2/6/23	5 - M&A Process	0.5	Renibus/Pathalys Diligence Tracking
2/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
2/7/23	5 - M&A Process	1.0	Sale process update, Contact log
2/8/23	5 - M&A Process	0.5	Renibus Diligence Tracking / Data room work
2/9/23	5 - M&A Process	1.0	Sale process update, Contact log
2/10/23	7 - Proposal Review and Analysis	2.5	Bid Evaluation
2/10/23	7 - Proposal Review and Analysis	1.0	Call with management to discuss bids
2/10/23	7 - Proposal Review and Analysis	0.5	Call with FTI to discuss bids
2/10/23	7 - Proposal Review and Analysis	1.0	Call with UCC to discuss bids
2/13/23	5 - M&A Process	1.0	Sale process update, Contact log
2/13/23	5 - M&A Process	1.0	Renibus Diligence Call
2/14/23	5 - M&A Process	0.5	Sale process update, Contact log
2/21/23	5 - M&A Process	1.0	Data room work / coordination with Company
2/22/23	2 - Discussion with Key Stakeholders	1.0	Standing call with creditors
3/1/23	2 - Discussion with Key Stakeholders	1.0	Standing call with creditors
3/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
3/8/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
3/15/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/22/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/29/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors

TOTAL HOURS**37.5**

Banker Name: Alec Grant

Date	Project Code	Hr	Description
1/12/23	5 - M&A Process	5.0	Post-filing launch, finalizing marketing materials, contact log and outreach email
1/16/23	5 - M&A Process	2.0	Sale process update, Contact log
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
1/19/23	5 - M&A Process	1.0	Sale process update, Contact log
1/23/23	5 - M&A Process	1.0	Sale process update, Contact log
1/23/23	5 - M&A Process	1.0	Management call with Renibus
1/24/23	5 - M&A Process	3.0	Sale process update, Liquidator Bid Summary, Contact log
1/25/23	5 - M&A Process	1.0	Sale process update, Contact log
1/25/23	5 - M&A Process	0.5	Call with Highbridge
1/25/23	2 - Discussion with Key Stakeholders	1.0	Process call with committee
1/26/23	5 - M&A Process	0.7	Sale process update, Contact log
1/27/23	5 - M&A Process	1.7	Contact log, compiling list for sale notice
1/28/23	5 - M&A Process	0.7	Sale process update, Contact log, finalizing contact list for sale notice
1/31/23	5 - M&A Process	0.8	Sale process update, Contact log
2/1/23	5 - M&A Process	1.7	Sale process update, Contact log
2/3/23	5 - M&A Process	0.7	Renibus Diligence Tracking
2/3/23	5 - M&A Process	1.0	Management call with Pathalys
2/3/23	5 - M&A Process	0.5	Pathalys Diligence Tracking
2/6/23	5 - M&A Process	0.5	Renibus/Pathalys Diligence Tracking
2/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
2/7/23	5 - M&A Process	1.2	Sale process update, Contact log
2/9/23	5 - M&A Process	1.0	Sale process update, Contact log
2/10/23	7 - Proposal Review and Analysis	1.0	Bid Evaluation
2/10/23	7 - Proposal Review and Analysis	1.0	Call with management to discuss bids
2/10/23	7 - Proposal Review and Analysis	0.5	Call with FTI to discuss bids
2/10/23	7 - Proposal Review and Analysis	1.0	Call with UCC to discuss bids
2/13/23	5 - M&A Process	2.0	Sale process update, Contact log
2/13/23	5 - M&A Process	1.0	Renibus Diligence Call

2/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
2/14/23	5 - M&A Process	1.0	Sale process update, Contact log
2/15/23	2 - Discussion with Key Stakeholders	1.0	Standing call with creditors
2/19/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	Board Call
2/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
3/1/23	2 - Discussion with Key Stakeholders	1.0	Standing call with creditors
3/6/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
3/8/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/13/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
3/15/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/22/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/29/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors

TOTAL HOURS **44.5**

**Banker
Name:** **Luke Brinkmann**

Date	Project Code	Hr	Description
1/12/23	5 - M&A Process	5.0	Post-filing launch, finalizing marketing materials, contact log and outreach email
1/16/23	5 - M&A Process	2.5	Sale process update, Contact log
1/16/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
1/19/23	5 - M&A Process	1.0	Sale process update, Contact log
1/23/23	5 - M&A Process	2.0	Sale process update, Contact log

1/23/23	5 - M&A Process	1.0	Management call with Renibus
1/24/23	5 - M&A Process	4.0	Sale process update, Liquidator Bid Summary, Contact log
1/25/23	5 - M&A Process	1.0	Sale process update, Contact log
1/25/23	5 - M&A Process	0.5	Call with Highbridge
1/25/23	2 - Discussion with Key Stakeholders	1.0	Process call with committee
1/26/23	5 - M&A Process	1.0	Sale process update, Contact log
1/27/23	5 - M&A Process	2.5	Contact log, compiling list for sale notice
1/28/23	5 - M&A Process	1.0	Sale process update, Contact log, finalizing contact list for sale notice
1/31/23	5 - M&A Process	0.5	Sale process update, Contact log
2/1/23	5 - M&A Process	2.0	Sale process update, Contact log
2/3/23	5 - M&A Process	1.0	Renibus Diligence Tracking
2/3/23	5 - M&A Process	1.0	Management call with Pathalys
2/3/23	5 - M&A Process	0.5	Pathalys Diligence Tracking
2/3/23	5 - M&A Process	3.0	Contact log updating
2/6/23	5 - M&A Process	0.5	Renibus/Pathalys Diligence Tracking
	9 - Strategy / Status		
2/6/23	Discussions with Counsel and / or Client	1.0	All hands call
2/7/23	5 - M&A Process	1.5	Contact log updating
2/7/23	5 - M&A Process	2.0	Sale process update, Contact log
2/8/23	5 - M&A Process	1.0	Renibus Diligence Tracking / Data room work
2/9/23	5 - M&A Process	3.0	Sale process update, Contact log
2/10/23	7 - Proposal Review and Analysis	5.0	Bid Evaluation
2/10/23	7 - Proposal Review and Analysis	1.0	Call with management to discuss bids
2/10/23	7 - Proposal Review and Analysis	0.5	Call with FTI to discuss bids
2/10/23	7 - Proposal Review and Analysis	1.0	Call with UCC to discuss bids
2/13/23	5 - M&A Process	2.0	Sale process update, Contact log
2/13/23	5 - M&A Process	1.0	Renibus Diligence Call
	9 - Strategy / Status		
2/13/23	Discussions with Counsel and / or Client	1.0	All hands call
2/14/23	5 - M&A Process	1.0	Sale process update, Contact log
2/15/23	2 - Discussion with Key Stakeholders	1.0	Standing call with creditors
	9 - Strategy / Status		
2/20/23	Discussions with Counsel and / or Client	1.0	All hands call
2/21/23	5 - M&A Process	2.0	Data room work / coordination with Company
2/22/23	2 - Discussion with Key Stakeholders	1.0	Standing call with creditors

2/27/23	9 - Strategy / Status Discussions with Counsel and / or Client	1.0	All hands call
3/1/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	1.0	Standing call with creditors
3/6/23	Discussions with Counsel and / or Client	1.0	All hands call
3/8/23	2 - Discussion with Key Stakeholders 9 - Strategy / Status	0.5	Standing call with creditors
3/13/23	Discussions with Counsel and / or Client	1.0	All hands call
3/15/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/22/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
3/29/23	2 - Discussion with Key Stakeholders	0.5	Standing call with creditors
TOTAL HOURS		64.0	

Exhibit B**Expense Detail**

Meals

1/24/23	Jandora, Christopher Scott	Working Meals (in office only)	\$	23.25
1/24/23	Stochmalski, Anna V	Working Meals (in office only)		24.47
1/25/23	Stochmalski, Anna V	Working Meals (in office only)		23.52
1/26/23	Jandora, Christopher Scott	Working Meals (in office only)		16.33
1/26/23	Rohan, Alexander Vincent	Lunch		12.75
1/26/23	Rohan, Alexander Vincent	Lunch		6.75
2/7/23	Stochmalski, Anna V	Working Meals (in office only)		32.12
2/8/23	Jandora, Christopher Scott	Working Meals (in office only)		22.47
2/8/23	Shah, Rishi	Working Meals (in office only)		22.47
2/10/23	Rohan, Alexander Vincent	Working Meals (in office only)		35.00
2/16/23	Shah, Rishi	Working Meals (in office only)		36.75
2/16/23	Stochmalski, Anna V	Working Meals (in office only)		29.94
2/21/23	Rohan, Alexander Vincent	Breakfast		6.00
2/21/23	Rohan, Alexander Vincent	Lunch		24.75
		Sub-Total	\$	316.54

Local Ground Transport

1/17/23	Hughes, Sean Thomas	Late Night Taxi From Office	\$	5.19
1/18/23	Hughes, Sean Thomas	Late Night Taxi From Office		5.45
1/25/23	Hughes, Sean Thomas	Late Night Taxi From Office		20.75
1/26/23	Hughes, Sean Thomas	Late Night Taxi From Office		5.00
1/26/23	Jandora, Christopher Scott	Late Night Taxi From Office		60.38
1/27/23	Jandora, Christopher Scott	Late Night Taxi From Office		70.71
2/7/23	Jandora, Christopher Scott	Late Night Taxi From Office		58.54
2/8/23	Jandora, Christopher Scott	Late Night Taxi From Office		56.37
2/8/23	Shah, Rishi	Late Night Taxi From Office		39.79
2/9/23	Shah, Rishi	Late Night Taxi From Office		36.90
2/10/23	Shah, Rishi	Late Night Taxi From Office		36.76
2/11/23	Shah, Rishi	Late Night Taxi From Office		40.71
2/14/23	Jandora, Christopher Scott	Late Night Taxi From Office		46.14
2/16/23	Jandora, Christopher Scott	Late Night Taxi From Office		71.32
2/17/23	Jandora, Christopher Scott	Late Night Taxi From Office		57.84
		Sub-Total	\$	611.85

Car Rental & Other Travel

1/25/23	Rohan, Alexander Vincent	Agent Booking Fee (Stifel TMC)	\$	4.70
1/25/23	Rohan, Alexander Vincent	Train Wilmington, DE (roundtrip)		381.00
1/27/23	Rohan, Alexander Vincent	Taxi to train station		9.93
2/3/23	Rohan, Alexander Vincent	Agent Booking Fee (Stifel TMC)		3.85
2/6/23	Rohan, Alexander Vincent	Hotel Boston, MA		406.42
2/8/23	Rohan, Alexander Vincent	Agent Booking Fee (Stifel TMC)		7.70

2/10/23	Rohan, Alexander Vincent	Taxi	office to train station	144.48
2/15/23	Rohan, Alexander Vincent	Taxi	train station to office	113.55
2/15/23	Rohan, Alexander Vincent	Taxi	office to train station	171.62
2/20/23	Rohan, Alexander Vincent	Train	Wilmington, DE (Round-Trip)	396.00
2/21/23	Rohan, Alexander Vincent	Train	Wilmington, DE (Round-Trip)	(26.00)
2/22/23	Rohan, Alexander Vincent	Taxi	to train station	10.71
			Sub-Total	\$ 1,623.96

Graphics And Presentation Support

1/12/23	Sean Hughes	Canon Printing		\$ 4.20
1/25/23	Sean Hughes	Canon Printing		5.75
2/6/23	Sean Hughes	Canon Printing		2.63
2/14/23	Sean Hughes	Canon Printing		22.19
			Sub-Total	\$ 34.77
			Total	\$ 2,587.12