

UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

In re: 1 Thrasio One, Inc.

Debtor(s)

§  
§  
§  
§

Case No. 24-11850

Lead Case No. 24-11840

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 03/31/2025

Petition Date: 02/28/2024

Plan Confirmed Date: 06/13/2024

Plan Effective Date: 06/18/2024

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Michael Sirota

Signature of Responsible Party

04/30/2025

Date

Michael Sirota

Printed Name of Responsible Party

Court Plaza North

25 Main Street

Hackensack, NJ 07601

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



2411850250430000000000001

Debtor's Name 1 Thrasio One, Inc.

Case No. 24-11850

**Part 1: Summary of Post-confirmation Transfers**

|                                        | Current Quarter | Total Since Effective Date |
|----------------------------------------|-----------------|----------------------------|
| a. Total cash disbursements            | \$0             | \$0                        |
| b. Non-cash securities transferred     | \$0             | \$0                        |
| c. Other non-cash property transferred | \$0             | \$0                        |
| d. Total transferred (a+b+c)           | \$0             | \$0                        |

**Part 2: Preconfirmation Professional Fees and Expenses**

|        |                                                                                                            |           |                             |                        |                         |                    |  |
|--------|------------------------------------------------------------------------------------------------------------|-----------|-----------------------------|------------------------|-------------------------|--------------------|--|
| a.     |                                                                                                            |           | Approved<br>Current Quarter | Approved<br>Cumulative | Paid Current<br>Quarter | Paid<br>Cumulative |  |
|        | Professional fees & expenses (bankruptcy)<br>incurred by or on behalf of the debtor <i>Aggregate Total</i> |           |                             |                        |                         |                    |  |
|        | <i>Itemized Breakdown by Firm</i>                                                                          |           |                             |                        |                         |                    |  |
|        |                                                                                                            | Firm Name | Role                        |                        |                         |                    |  |
|        | i                                                                                                          |           |                             |                        |                         |                    |  |
|        | ii                                                                                                         |           |                             |                        |                         |                    |  |
|        | iii                                                                                                        |           |                             |                        |                         |                    |  |
|        | iv                                                                                                         |           |                             |                        |                         |                    |  |
|        | v                                                                                                          |           |                             |                        |                         |                    |  |
|        | vi                                                                                                         |           |                             |                        |                         |                    |  |
|        | vii                                                                                                        |           |                             |                        |                         |                    |  |
|        | viii                                                                                                       |           |                             |                        |                         |                    |  |
|        | ix                                                                                                         |           |                             |                        |                         |                    |  |
|        | x                                                                                                          |           |                             |                        |                         |                    |  |
|        | xi                                                                                                         |           |                             |                        |                         |                    |  |
|        | xii                                                                                                        |           |                             |                        |                         |                    |  |
|        | xiii                                                                                                       |           |                             |                        |                         |                    |  |
|        | xiv                                                                                                        |           |                             |                        |                         |                    |  |
|        | xv                                                                                                         |           |                             |                        |                         |                    |  |
|        | xvi                                                                                                        |           |                             |                        |                         |                    |  |
|        | xvii                                                                                                       |           |                             |                        |                         |                    |  |
|        | xviii                                                                                                      |           |                             |                        |                         |                    |  |
|        | xix                                                                                                        |           |                             |                        |                         |                    |  |
|        | xx                                                                                                         |           |                             |                        |                         |                    |  |
|        | xxi                                                                                                        |           |                             |                        |                         |                    |  |
|        | xxii                                                                                                       |           |                             |                        |                         |                    |  |
|        | xxiii                                                                                                      |           |                             |                        |                         |                    |  |
| xxiv   |                                                                                                            |           |                             |                        |                         |                    |  |
| xxv    |                                                                                                            |           |                             |                        |                         |                    |  |
| xxvi   |                                                                                                            |           |                             |                        |                         |                    |  |
| xxvii  |                                                                                                            |           |                             |                        |                         |                    |  |
| xxviii |                                                                                                            |           |                             |                        |                         |                    |  |
| xxix   |                                                                                                            |           |                             |                        |                         |                    |  |

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|  | xl iii  |  |  |  |  |  |
|  | xl iv   |  |  |  |  |  |
|  | xl v    |  |  |  |  |  |
|  | xl vi   |  |  |  |  |  |
|  | xl vii  |  |  |  |  |  |
|  | xl viii |  |  |  |  |  |
|  | xl ix   |  |  |  |  |  |
|  | l       |  |  |  |  |  |
|  | li      |  |  |  |  |  |
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|  | liv     |  |  |  |  |  |
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| xcv     |  |  |  |  |  |  |
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| c       |  |  |  |  |  |  |
| ci      |  |  |  |  |  |  |

| b.  |                                                                                        |      | Approved<br>Current Quarter | Approved<br>Cumulative | Paid Current<br>Quarter | Paid<br>Cumulative |
|-----|----------------------------------------------------------------------------------------|------|-----------------------------|------------------------|-------------------------|--------------------|
|     | Professional fees & expenses (nonbankruptcy)<br>incurred by or on behalf of the debtor |      |                             |                        |                         |                    |
|     | <i>Aggregate Total</i>                                                                 |      |                             |                        |                         |                    |
|     | <i>Itemized Breakdown by Firm</i>                                                      |      |                             |                        |                         |                    |
|     | Firm Name                                                                              | Role |                             |                        |                         |                    |
| i   |                                                                                        |      |                             |                        |                         |                    |
| ii  |                                                                                        |      |                             |                        |                         |                    |
| iii |                                                                                        |      |                             |                        |                         |                    |
| iv  |                                                                                        |      |                             |                        |                         |                    |
| v   |                                                                                        |      |                             |                        |                         |                    |
| vi  |                                                                                        |      |                             |                        |                         |                    |

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|    |                                                          |  |  |  |  |  |  |
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|    | xcii                                                     |  |  |  |  |  |  |
|    | xciii                                                    |  |  |  |  |  |  |
|    | xciv                                                     |  |  |  |  |  |  |
|    | xcv                                                      |  |  |  |  |  |  |
|    | xcvi                                                     |  |  |  |  |  |  |
|    | xcvii                                                    |  |  |  |  |  |  |
|    | xcviii                                                   |  |  |  |  |  |  |
|    | xcix                                                     |  |  |  |  |  |  |
|    | c                                                        |  |  |  |  |  |  |
|    | ci                                                       |  |  |  |  |  |  |
| c. | All professional fees and expenses (debtor & committees) |  |  |  |  |  |  |

### Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

|                             | Total<br>Anticipated<br>Payments<br>Under Plan | Paid Current<br>Quarter | Paid Cumulative | Allowed Claims | % Paid of<br>Allowed<br>Claims |
|-----------------------------|------------------------------------------------|-------------------------|-----------------|----------------|--------------------------------|
| a. Administrative claims    | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| b. Secured claims           | \$115,000,000                                  | \$0                     | \$115,000,000   | \$585,200,000  | 20%                            |
| c. Priority claims          | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| d. General unsecured claims | \$0                                            | \$0                     | \$0             | \$0            | 0%                             |
| e. Equity interests         | \$0                                            | \$0                     | \$0             |                |                                |

\* The claims reconciliation process is ongoing and at this time the Reorganized Debtor is not able to estimate the total payments anticipated. To date, the Reorganized Debtor has not made any distributions.

### Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: \_\_\_\_\_
- If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name 1 Thrasio One, Inc.

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Steve Nee

Signature of Responsible Party

Chief Financial Officer

Title

Steve Nee

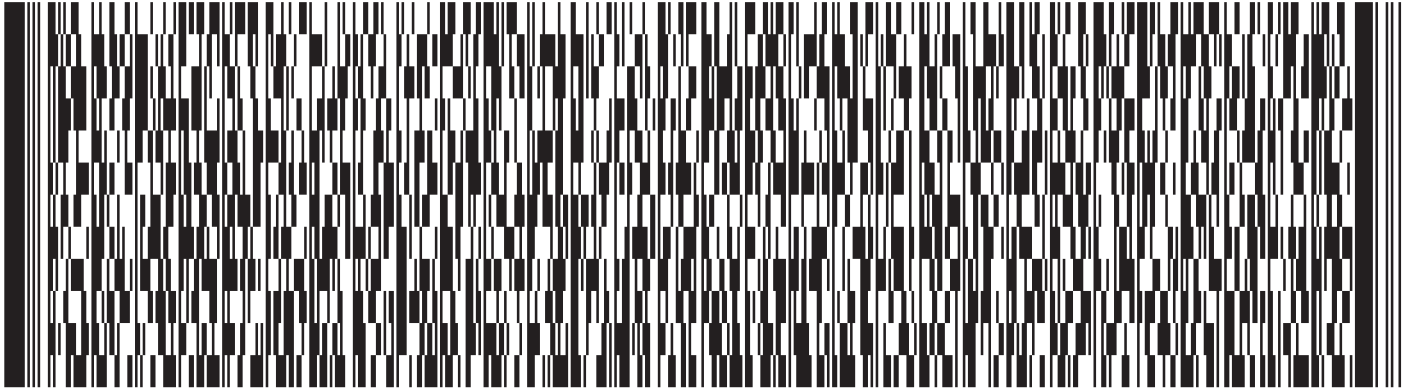
Printed Name of Responsible Party

04/30/2025

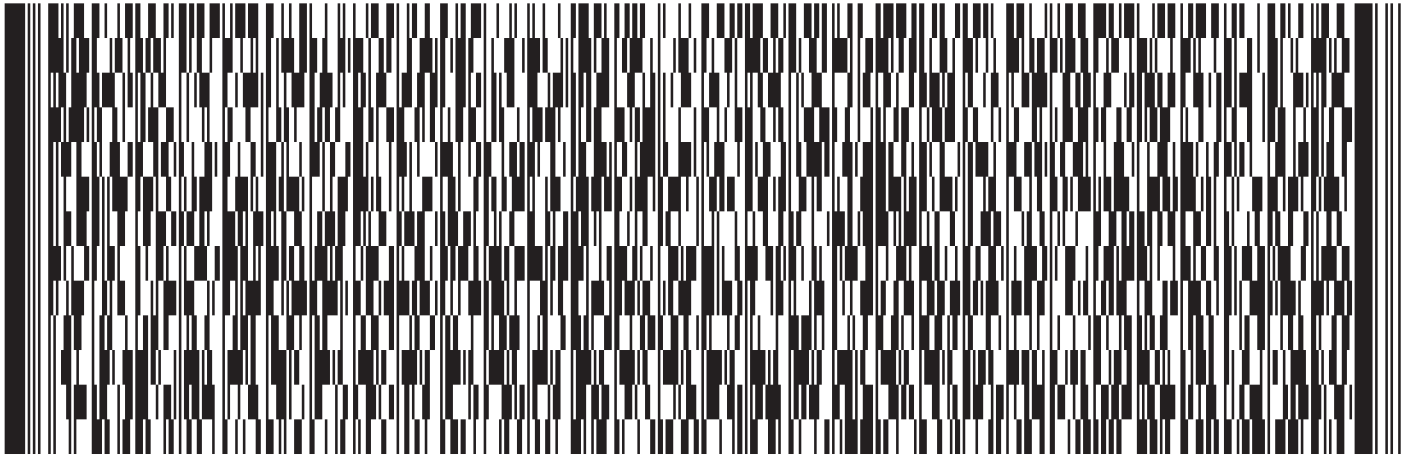
Date

Debtor's Name 1 Thrasio One, Inc.

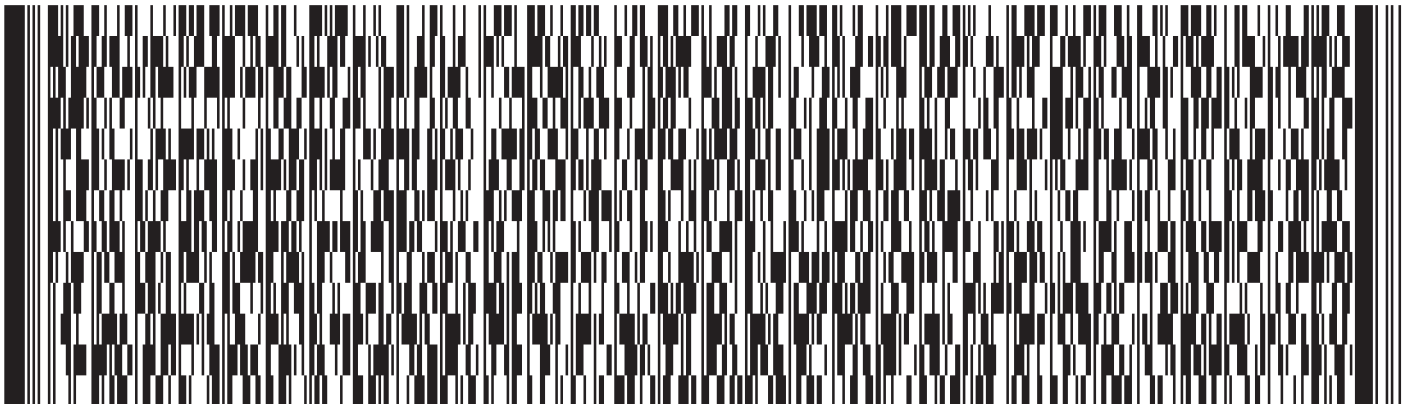
Case No. 24-11850



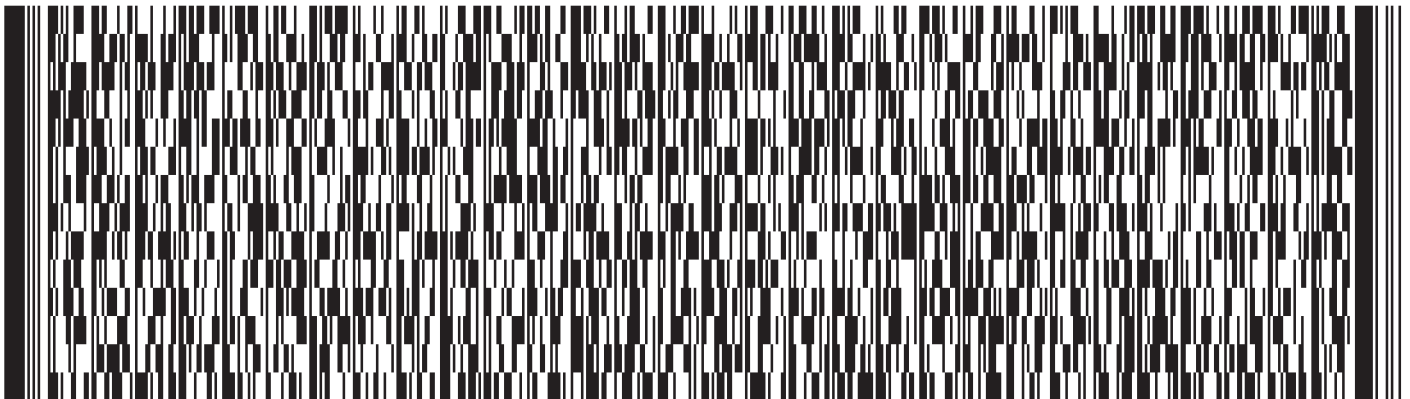
Page 1



Other Page 1



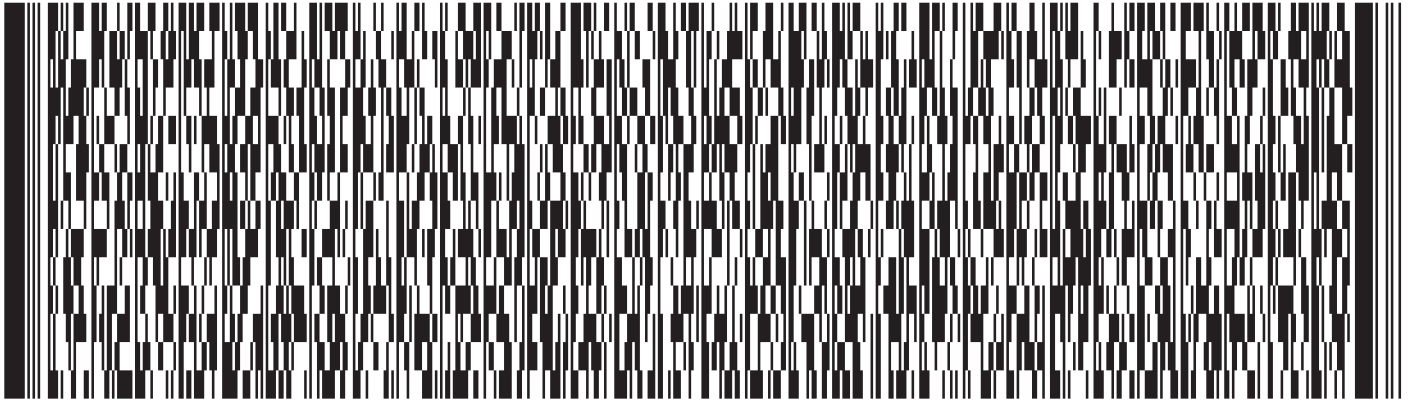
Page 2 Minus Tables



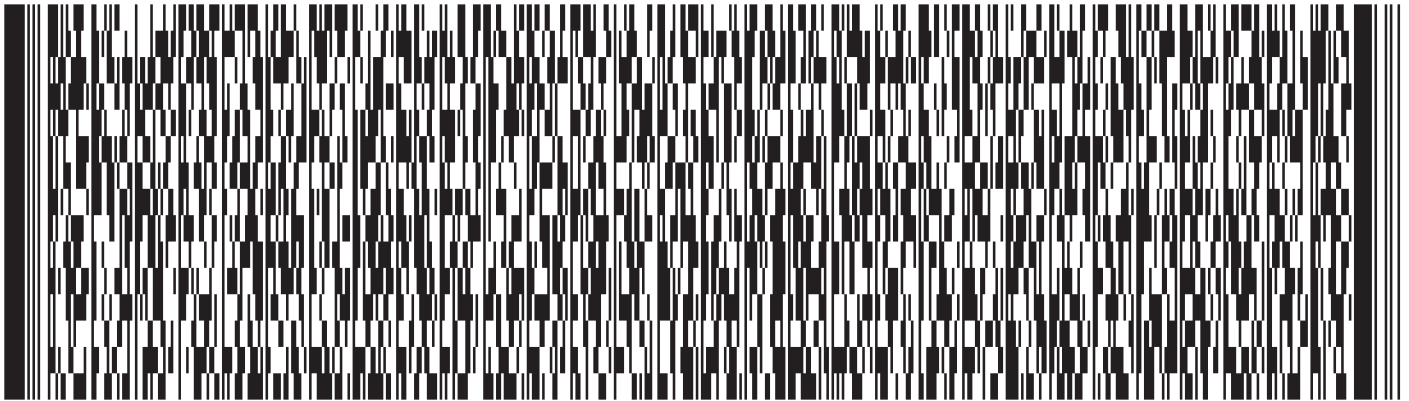
Bankruptcy Table 1-50

Debtor's Name 1 Thrasio One, Inc.

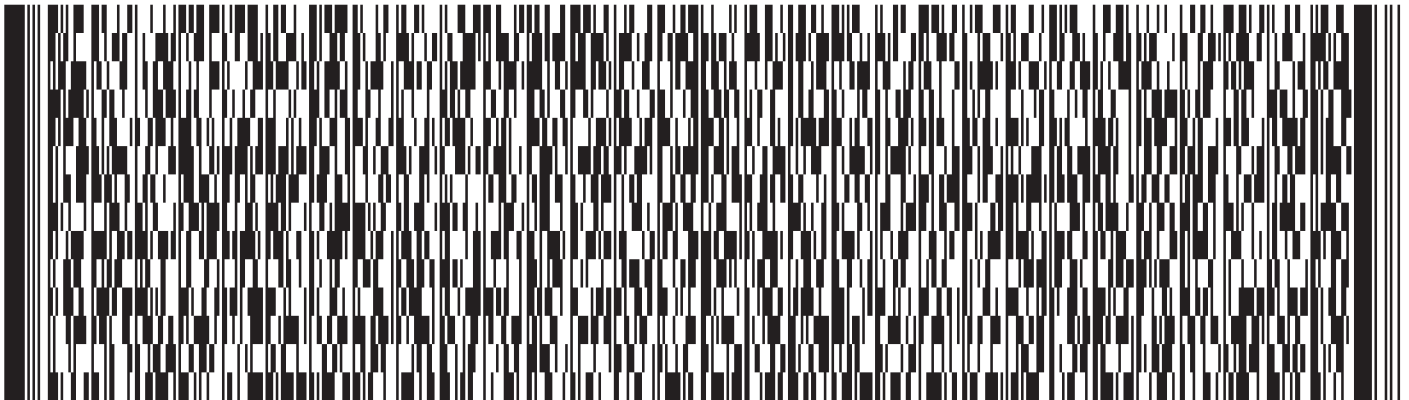
Case No. 24-11850



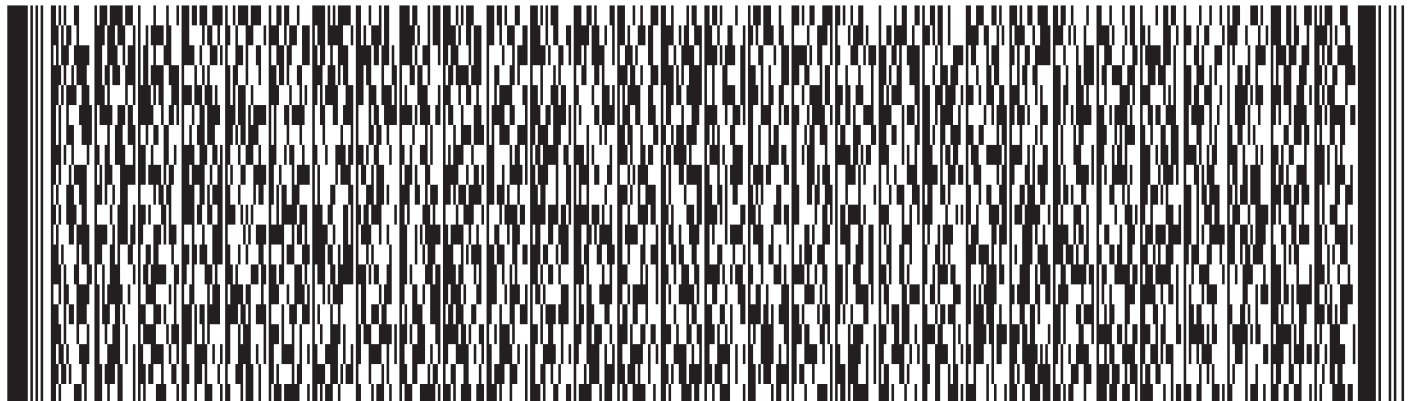
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page