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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

THRASIO HOLDINGS, INC., et al.,

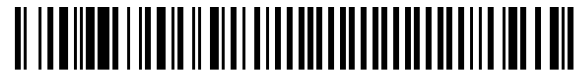
Reorganized Debtors.¹

Chapter 11
Case No. 24-11840 (CMG)
(Jointly Administered)

**NOTICE OF HEARING
ON REORGANIZED DEBTORS' MOTION FOR
ENTRY OF A FINAL DECREE CLOSING CERTAIN OF THE CHAPTER 11 CASES**

PLEASE TAKE NOTICE that on August 23, 2024, at 10:00 a.m., prevailing Eastern Time, or as soon thereafter as counsel may be heard, the above-captioned reorganized debtors

¹ The last four digits of Reorganized Debtor Thrasio Holdings, Inc.'s tax identification number are 8327. A complete list of the Reorganized Debtors in these chapter 11 cases and each such Reorganized Debtor's tax identification number may be obtained on the website of the Reorganized Debtors' claims and noticing agent at <https://www.kccllc.net/Thrasio>. The Reorganized Debtors' service address for purposes of these chapter 11 cases is 85 West Street, 3rd Floor, Walpole, MA, 02081.



(the “Reorganized Debtors”), by and through their undersigned counsel, shall move the *Reorganized Debtors’ Motion for Entry of a Final Decree Closing Certain of the Chapter 11 Cases* (the “Motion”) before the Honorable Christine M. Gravelle, United States Bankruptcy Judge, in Courtroom 3 of the United States Bankruptcy Court for the District of New Jersey (the “Court”), 402 East State Street, Trenton, NJ 08608, for entry of an order (the “Order”), substantially in the form submitted herewith, authorizing the Reorganized Debtors to close certain of the chapter 11 cases.²

PLEASE TAKE FURTHER NOTICE that in support of the relief requested therein, the Reorganized Debtors shall rely on the accompanying Motion, which sets forth the relevant legal and factual bases upon which the relief requested should be granted. A proposed Order granting the relief requested in the Motion is also submitted herewith.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Motion shall: (i) be in writing; (ii) state with particularity the basis of the objection; and (iii) be filed with the Clerk of the Court electronically (x) by attorneys who regularly practice before the Court in accordance with the *General Order Regarding Electronic Means for Filing, Signing, and Verification of Documents dated March 27, 2002* (the “General Order”) and the *Commentary Supplementing Administrative Procedures* dated as of March 2004 (the “Supplemental Commentary”) (the General Order, the Supplemental Commentary, and the User’s Manual for the Electronic Case Filing System can be found at www.njb.uscourts.gov, the official website for the Court) and (y) by all other parties in interest, on CD-ROM in Portable Document Format (PDF), and shall be served

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

in accordance with the General Order and the Supplemental Commentary so as to be received no later than seven (7) days before the hearing date set forth above.

PLEASE TAKE FURTHER NOTICE that copies of all documents filed in these chapter 11 cases may be obtained free of charge by visiting the website of Kurtzman Carson Consultants LLC at <https://www.kccllc.net/Thrasio>. You may also obtain copies of any pleadings by visiting the Court's website at <https://www.njb.uscourts.gov> in accordance with the procedures and fees set forth therein.

PLEASE TAKE FURTHER NOTICE that, unless responses are timely and properly filed and served, the Motion shall be decided on the papers in accordance with D.N.J. LBR 9013-3(d), and the relief requested may be granted without further notice or hearing.

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Dated: August 2, 2024

/s/ Michael D. Sirota

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Co-Counsel to the Reorganized Debtors

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

THRASIO HOLDINGS, INC., et al.,

Reorganized Debtors.¹

Chapter 11
Case No. 24-11840 (CMG)
(Jointly Administered)

**REORGANIZED DEBTORS' MOTION FOR ENTRY OF A
FINAL DECREE CLOSING CERTAIN OF THE CHAPTER 11 CASES**

TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

¹ The last four digits of Reorganized Debtor Thrasio Holdings, Inc.'s tax identification number are 8327. A complete list of the Reorganized Debtors in these chapter 11 cases and each such Reorganized Debtor's tax identification number may be obtained on the website of the Reorganized Debtors' claims and noticing agent at <https://www.kccllc.net/Thrasio>. The Reorganized Debtors' service address for purposes of these chapter 11 cases is 85 West Street, 3rd Floor, Walpole, MA, 02081.

The above-captioned reorganized debtors (collectively, the “Reorganized Debtors,” and before the Effective Date of the Plan, collectively, the “Debtors”) respectfully state the following in support of this motion (the “Motion”):

Relief Requested

1. The Reorganized Debtors seek entry of a final decree, substantially in the form attached hereto as **Exhibit A** (the “Final Decree”) closing each of the Reorganized Debtors’ chapter 11 cases other than the case of 1 Thrasio One, Inc., Case No. 24-11850 (the “Remaining Case”).

Jurisdiction and Venue

2. The United States Bankruptcy Court for the District of New Jersey (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11*, entered July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.). The Reorganized Debtors confirm their consent to the Court entering a final order in connection with this Motion to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

3. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

4. The bases for the relief requested herein are sections 105(a) and 350(a) of title 11 of the United States Code (the “Bankruptcy Code”), rule 3022 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and rule 3022-1 of the Local Bankruptcy Rules for the Court (the “Local Rules”).

Background

5. On February 28, 2024, the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. On March 1, 2024, the Court entered an order [Docket No. 64]

authorizing the joint administration and procedural consolidation of the chapter 11 cases pursuant to Bankruptcy Rule 1015(b) under the case of Thrasio Holdings, Inc., Case No. 24-11840 (the “Lead Case”). The chapter 11 cases other than the Lead Case are as follows:

Affiliate Debtor	Case No.
1 Thrasio One, Inc.	24-11850
10 Thrasio Ten, Inc.	24-11857
11 Thrasio Eleven, Inc.	24-11863
12 Thrasio Twelve, Inc.	24-11875
14 Thrasio Fourteen, Inc.	24-11884
15 Thrasio Fifteen, Inc.	24-11892
16 Thrasio Sixteen, Inc.	24-11901
17 Thrasio Seventeen, Inc.	24-11912
18 Thrasio Eighteen, Inc.	24-11927
19 Thrasio Nineteen, Inc.	24-11942
2 B Bountiful, Inc.	24-11959
20 Thrasio Twenty, Inc.	24-11989
21 Thrasio Twenty One, Inc.	24-12015
22 Thrasio Twenty Two, Inc.	24-12023
23 Thrasio Twenty Three, Inc.	24-12030
24 Thrasio Twenty Four, Inc.	24-12039
25 Thrasio Twenty Five, Inc.	24-12048
3 Thrasio Three, Inc.	24-11973
5 Thrasio Five, Inc.	24-11856
6 Thrasio Six, Inc.	24-11867
7 Thrasio Seven, Inc.	24-11880
8 Thrasio Eight, Inc.	24-11889
9 Thrasio Nine, Inc.	24-11897
Acorn Creations, Inc.	24-11904
AirOrb Ltd	24-11938
Alloy Ideas, Inc.	24-11947
Amber Ideas, Inc.	24-11960
Amber Oasis, Inc.	24-11969
Andromache, Inc.	24-11976
AngOr-Pet Thrasio Two, Inc.	24-11987
Antiope, Corp.	24-11998

Apple Affirmations, Inc.	24-12005
Apricot Ideas, Inc.	24-12014
Ash Developments, LLC	24-12021
Assassin Bug Industries, Inc.	24-12026
Attain Recruitment Ltd	24-12033
Autumn Ideas, Inc.	24-12040
Autumn Waves, Inc.	24-12045
Barstr Ltd	24-11874
Basketball Beginning, Inc.	24-11895
Beast Gear Limited	24-11910
Bellezo.com	24-11930
Biscotti Solutions, Inc.	24-11945
Bittersweet Billows, Inc.	24-11958
Bonfire Solutions, Inc.	24-11963
Bronze Projects, Inc.	24-11996
Burning Neon, Inc.	24-12008
Burnt Summer Citrus, Inc.	24-12018
Buttercup Creations, Inc.	24-12027
Butterscotch Beginnings, Inc.	24-12036
Cafe Casa, Inc.	24-12047
Califia Company	24-12054
California Poppy Projects, Inc.	24-12059
Candlelit Creations, Inc.	24-12063
Cantaloupe Creations Company	24-12065
Caramel Creations, Inc.	24-12067
Carnation Creations, Inc.	24-12070
Carotene Consortium, Inc.	24-12074
Carrot Solutions, Inc.	24-11847
Cayenne Solutions, Inc.	24-11855
Champagne Projects, Inc.	24-11862
Charope, Inc.	24-11870
Cheddar Creations, Inc.	24-11879
Chestnut Creations, Inc.	24-11887
Chili Clove, Inc.	24-11898
Chili Flakes, Inc.	24-11907
Chipshot LTD	24-11920
Chrysanthemum Creations, Inc.	24-11934

Cider Creations, Inc.	24-11952
Cinnabar Creations, Inc.	24-11966
Citrine Solutions, Inc.	24-11980
Classy Mango, Inc.	24-11992
Classy Tangerine, Inc.	24-12004
Clementine Creations, Inc.	24-12020
Clownfish Creations, Inc.	24-12028
Comet Creations, Inc.	24-12037
Copperhead Conspiracies, Inc.	24-12044
Coral Chrome, Inc.	24-12051
Corn Snake Surprises, Inc.	24-11871
Crawfish Creations, Inc.	24-11886
Daffodil Design, Inc.	24-11913
Dahlia Dreams, Inc.	24-11922
Dark Honey Design, Inc.	24-11935
Dark Orange Design, Inc.	24-11949
Daybreak Developments, Inc.	24-11962
Daylily Dreams, Inc.	24-11978
Discus Dreams, Inc.	24-11991
DMD Group Inc	24-11839
Dots for Spots Ltd	24-12024
E & I Trading Ltd	24-12031
E&L Enterprises Limited	24-12041
ECom Heights LLC	24-12049
Emberglow Ideas, Inc.	24-12053
Eurypyle, Inc.	24-12058
Faint Orange Horizon, Inc.	24-12062
Fall Foundations, Inc.	24-12064
Fawn Foundations, Inc.	24-12066
Foxy Creations, Inc.	24-12069
Frosty Dream, Inc.	24-12072
Fyer Tropics, Inc.	24-11876
Ginger Cat Creations, Inc.	24-11900
Ginger Creations, Inc.	24-11914
Gingersnap Solutions, Inc.	24-11928
Golden Gate Solutions, Inc.	24-11941
Golden Kiwifruit Enterprises, Inc.	24-11953

Goldfish Memories, Inc.	24-11967
Green Cricket LTD	24-11995
Habanero Pepper Projects, Inc.	24-11981
Harley Orange, Inc.	24-12035
Harvest Charm, Inc.	24-12009
HIC-Cork Thrasio One Inc.	24-12043
Hippolyte, Ltd.	24-12052
Honey Sunset, Inc.	24-12057
Ideal Monarch, Inc.	24-12061
Ideastream Consumer Products, LLC	24-12068
Influencer Ideas, Inc.	24-12071
Ivory Ideas, Inc.	24-12073
Jasper Gesture, Inc.	24-12075
Jiminy LTD	24-12076
Joss Solutions 2016 Limited	24-12077
Jupiter Gesture, Inc.	24-12078
Khaki Trips, Inc.	24-12079
KingFisher Creations Inc.	24-11866
Kitchen Tools Ltd	24-11878
Koi Creations, Inc.	24-11891
Lace Decisions, Inc.	24-11905
Laranja Logistics, Inc.	24-11915
Latte Logistics, Inc.	24-11924
Leather Logistics, Inc.	24-11933
Lemon Logistics, Inc.	24-11944
Lemur Logistics, Inc.	24-11954
Levita Holdings, LLC	24-11963
Lionfish Logistics, Inc.	24-11972
Lobster Logistics, Inc.	24-11982
Magenta Peel Solutions, Inc.	24-11990
Mahogany Movements Inc.	24-12000
Malt Decisions, Inc.	24-12007
Mango Movements, Inc.	24-12016
Mango Wonder, Inc.	24-12022
Maple Movements, Inc.	24-12029
Marigold Creations, Inc.	24-12034
Marmalade Mansions, Inc.	24-12042

Marmalade Movements, Inc.	24-12055
Marpesia, Co.	24-12057
Mars Makers, Inc.	24-12060
Mauve Monkey, Inc.	24-11841
Melanippe, Inc.	24-11845
Melon Movements, Inc.	24-11848
Meteor Movements, Inc.	24-11854
Mimosa Movements, Inc.	24-11860
Modetro Retail Limited	24-11873
Ochre Organization, Inc.	24-11882
Old Rust Organization, Inc.	24-11890
Orange Crush Organization, Inc.	24-11899
Orange Fantasy, Inc.	24-11906
Orange Hope, Inc.	24-11917
Orange Margarita, Inc.	24-11921
Orange Organization, Inc.	24-11929
Orange Peach Projects, Inc.	24-11939
Orange Peel Projects, Inc.	24-11946
Orange Umbrella Creations, Inc.	24-11955
Orangutan Organization, Inc.	24-11965
Oranssi Organization, Inc.	24-11974
Orythia, Inc.	24-11984
Oyster Oasis, Inc.	24-11994
Pantariste, Inc.	24-12002
Pantone Projects, Inc.	24-12012
Papaya Projects, Inc.	24-12017
Parchment Principles, Inc.	24-11842
Peach Projects, Inc.	24-11846
Peanut Projects, Inc.	24-11851
Pearoller LTD	24-11858
Penny Rose Solutions, Inc.	24-11864
Pennycopper Trading, Inc.	24-11872
Penthe Company	24-11881
Persian Projects, Inc.	24-11888
Persimmon Projects, Inc.	24-11896
Pizza Projects, Inc.	24-11903
Poppy Projects, Inc.	24-11911

Portocale Projects, Inc.	24-11919
Primrose Projects, Inc.	24-11925
Pro Grade Products Ltd	24-11932
Prothoe Limited	24-11940
Pure Chimp Ltd	24-11951
Radiant Orange, Inc.	24-11961
Rissav Limited	24-11970
Rose Bud Creations, Inc.	24-11975
Rosewood Wish, Inc.	24-11988
SAFEREST HOLDINGS, LLC	24-11997
Salmon Solutions, Inc.	24-12003
Sandcastle Days, Inc.	24-12010
Sandpaper Solutions, Inc.	24-11852
Sandsnake Ventures, Inc.	24-11861
Sandstorm Solutions, Inc.	24-11868
Sandy Leaf Farm Ltd.	24-11883
Sapphire Monkey, Inc.	24-11894
Sasana Group Limited	24-11906
Scarlet Solutions, Inc.	24-11918
Scotch Solutions, Inc.	24-11926
Scouse LTD	24-11937
Seashell Solutions, Inc.	24-11948
Sherbert Solutions, Inc.	24-11957
Shortbread Solutions, Inc.	24-11968
Siberian Tiger Solutions, Inc.	24-11977
Sockeye Strategies, Inc.	24-11986
Soft Spice, Inc.	24-11999
Spicy Solutions, Inc.	24-12006
Starfish Solutions, Inc.	24-12013
Strawflower Solutions, Inc.	24-12019
Sundaze Blaze Solutions, Inc.	24-12025
Sunflare Solutions, Inc.	24-12032
Sunflower Saturnalia, Inc.	24-12038
Sunkiss Solutions, Inc.	24-12046
Sunny Operations, Inc.	24-12050
Sunrise Martinis, Inc.	24-11843
Sunrise Season, Inc.	24-11844

Sweet Nectar Enterprises, Inc.	24-11849
Sweet Potato Solutions, Inc.	24-11853
Tangelo Tendencies, Inc.	24-11859
Tangerine Ideas, Inc.	24-11865
Tawny Tasks, Inc.	24-11869
Tea Rose Risings, Inc.	24-11877
Teal Monkey, Inc.	24-11885
Thrasio Australia Holdings Pty Ltd	24-11893
Thrasio Intermediate Sub, LLC	24-11909
Thrasio Services, LLC	24-11916
Thrasio UK Holdings, Ltd	24-11923
Thrasio, LLC	24-11902
Tiger Affirmations, Inc.	24-11931
Tiger Stripe Creations, Inc.	24-11936
Tomato Tasks, Inc.	24-11943
Topaz Traditions, Inc.	24-11950
Tortilla Tasks, Inc.	24-11956
Toxaris Limited	24-11964
Traffic Cone Tuesdays, Inc.	24-11971
Truverge International Ltd	24-11979
Turmeric Transitions, Inc.	24-11985
Warm Red Wonders, Inc.	24-11993
William Evans Retail Ltd	24-12001
Zabba, Inc.	24-12011

6. On June 13, 2024, the Court confirmed the Plan and entered the *Findings of Fact, Conclusions of Law, and Order Confirming the First Amended Joint Plan of Reorganization of Thrasio Holdings, Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 1124] (the “Confirmation Order”).²

² A description of the Debtors and their businesses, and the facts and circumstances supporting this Motion and the Debtors’ chapter 11 cases, are set forth in greater detail in the *Declaration of Josh Burke, Chief Financial Officer of Thrasio Holdings, Inc., in Support of First Day Motions* [Docket No. 38] (the “First Day Declaration”). Capitalized terms used but not otherwise defined in this Motion shall have the meanings ascribed to them in the First Day Declaration and the Confirmation Order, as applicable.

7. On June 18, 2024, the Reorganized Debtors substantially consummated the transactions contemplated under the Plan and the Effective Date occurred.³

8. Aside from one appeal,⁴ the Reorganized Debtors do not currently anticipate any significant contested matters related to these chapter 11 cases. However, miscellaneous motions, applications, pleadings, or other matters or proceedings are likely to arise from time to time (collectively, the “Remaining Matters”). Any Remaining Matters related to any of the Reorganized Debtors can be filed, administered, and adjudicated in the Remaining Case without any substantive or negative impact on any party in interest.⁵

9. The Reorganized Debtors believe that closing these chapter 11 cases other than the Remaining Case is in the best interest of the Reorganized Debtors as it will greatly reduce the fees attributable to remaining in chapter 11.

Basis for Relief

10. Section 350(a) of the Bankruptcy Code provides that “[a]fter an estate is fully administered and the court has discharged the trustee, the court shall close the case.” 11 U.S.C. § 350(a). Bankruptcy Rule 3022, which implements section 350 of the Bankruptcy Code, further provides that “[a]fter an estate is fully administered in a chapter 11 reorganization case, the court,

³ See Notice of (I) Entry of Order Confirming the First Amended Joint Plan of Reorganization of Thrasio Holdings, Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (Further Technical Modifications) and (II) Occurrence of Effective Date [Docket No. 1143].

⁴ See Notice of Appeal filed June 27, 2024 [Docket No. 1155] (the “Appeal”).

⁵ The Reorganized Debtors, or the Thrasio Legacy Trust (acting through the Thrasio Legacy Trust Administrator), as applicable, reserve all rights to dispute any outstanding claims, and the failure of the Reorganized Debtors or the Thrasio Legacy Trust (acting through the Thrasio Legacy Trust Administrator), as applicable, to object to any claim filed in these chapter 11 cases prior to entry of the Final Decree shall not cause such claim to be deemed allowed. The Reorganized Debtors request that the Court permit any objections to claims against or interests in any of the chapter 11 cases to be filed, administered, and adjudicated in the Remaining Case.

on its own motion or on motion of a party in interest, shall enter a final decree closing the case.” Fed. R. Bankr. P. 3022.

11. The term “fully administered” is not defined in the Bankruptcy Code, the Bankruptcy Rules, or the Local Rules. The Advisory Committee Note to Bankruptcy Rule 3022 (the “Advisory Committee Note”), however, sets forth the following non-exclusive factors to be considered in determining whether a case has been “fully administered”:

- i. whether the order confirming the plan has become final;
- ii. whether deposits required by the plan have been distributed;
- iii. whether the property proposed by the plan to be transferred has been transferred;
- iv. whether the debtor or the successor of the debtor under the plan has assumed the business or the management of the property dealt with by the plan;
- v. whether payments under the plan have commenced; and
- vi. whether all motions, contested matters, and adversary proceedings have been finally resolved.

Fed. R. Bankr. P. 3022, Advisory Comm. Note (1991). Courts look to the advisory committee’s notes on Bankruptcy Rule 3022 in seeking guidance as to the meaning of “fully administered.” *In re SLI, Inc.*, No. 02-12608 (WS), 2005 WL 1668396, at *1–2 (Bankr. D. Del. June 24, 2005).

12. In addition to the factors set forth in the Advisory Committee Note, courts have considered whether the plan of reorganization has been substantially consummated. *See In re Broadway 401 LLC*, No. 10-10070 (KJC), 2011 WL 6008362 at *1 (Bankr. D. Del. Dec. 8, 2011) (approving the debtor’s case closing motion pursuant to Bankruptcy Rule 3022 because the court was “satisfied that the [d]ebtors ha[d] achieved substantial consummation of their Plan”). Section 1101(2) of the Bankruptcy Code defines substantial consummation as the: “(A) transfer of all or substantially all of the property proposed by the plan to be transferred; (B) assumption by the

debtor or by the successor to the debtor under the plan of the business or of the management of all or substantially all of the property dealt with by the plan; and (C) commencement of distribution under the plan.”

13. Bankruptcy courts have adopted the view that “[the Advisory Committee Note] factors are but a guide in determining whether a case has been fully administered, and not all factors need to be present before the case is closed.” *In re SLI, Inc.*, 2005 WL 1668396, at *2; *see In re Valence Tech., Inc.*, No. 12-11580, 2014 Bankr. LEXIS 4429, at *8 (Bankr. W.D. Tex. Oct. 7, 2014) (holding that the factors “are not exhaustive nor must all six factors be present to establish that a case should be closed.” (citing *In re Union Home & Indus., Inc.*, 375 B.R. 912, 917 (10th Cir. B.A.P. 2007))).

14. Here, the foregoing factors weigh overwhelmingly in favor of closing the chapter 11 cases other than the Remaining Case (collectively, the “Affiliate Cases”). The Confirmation Order is a final order, the Effective Date of the Plan has occurred, and the Plan was substantially consummated. The Thrasio Legacy Trust has been formed in accordance with the Plan, the Thrasio Legacy Trust Administrator has assumed the management and control over the Thrasio Legacy Trust, the Thrasio Legacy Trust has been funded, the Reorganized Debtors have assumed management and operation of the reorganized business, new directors have been appointed to the board of Thrasio Holdings, Inc., and initial distributions have occurred in accordance with the Plan. Other than the Appeal, there are otherwise no unresolved motions, contested matters, or adversary proceedings.

15. The Appeal will not be prejudiced by closing the Affiliate Cases. The Remaining Case will remain open during the pendency of the Appeal, which will allow the Court to take any action required of it in connection with the Appeal. In the event that the Affiliate Cases need to

be reopened, section 350(b) provides a clear process for doing so. Indeed, other courts have issued final decrees despite ongoing appeals. *See, e.g., In re Valence Tech., Inc.*, 2014 Bankr. LEXIS 4429, at *7 (“[T]he Court finds that the parties’ pending appeals . . . should not prevent entry of a final decree closing this case.”); *In re Clinton Nurseries, Inc.*, No. 17-31897, slip op. at 9–10 (Bankr. D. Conn. March 6, 2020). In issuing the final decree, the *Clinton Nurseries* court relied on the fact that section 350(b) “expressly provides the proper procedure [upon remand], namely, to reopen the case for cause” and that keeping the cases open would be unfair given the timing of the appeal and its disposition being outside the debtors’ control. *Id.*

16. The Reorganized Debtors have a clear and specific reason to close the Affiliate Cases. If the Affiliate Cases remain open, the Reorganized Debtors will incur substantial additional fees paid to the United States Trustee pursuant to section 1930 of the United States Code (the “Section 1930 Fees”) given the number of debtor entities involved in these chapter 11 cases. Closing the Affiliate Cases will therefore save the Reorganized Debtors a substantial expense that they would otherwise continue to incur while the Affiliate Cases unnecessarily remain open. Indeed, the ongoing administrative and financial burden on the Affiliate Cases provides little corresponding benefit to any party in these chapter 11 cases, including the stakeholders of the Affiliate Cases’ estates. Bearing these costs because of the Appeal would be particularly unfair when the Reorganized Debtors have no control over the filing or timing of what they believe to be a meritless appeal, and these costs should not be incurred when section 350(b) provides for the reopening of the Affiliated Cases if necessary. Moreover, courts have found that entry of a final decree is appropriate to stop the accrual of Section 1930 Fees. *See, e.g., In re Jay Bee Enters., Inc.*, 207 B.R. 536, 539 (Bankr. E.D. Ky. 1997) (concluding that “it seems appropriate to close this case to stop the financial drain on the debtor” due to accrual of Section 1930 Fees).

17. In total, the factors clearly support a finding that the Affiliate Cases have been “fully administered” and the Reorganized Debtors should be permitted to close the Affiliated Cases. This outcome is consistent with the Plan, which provides that the Reorganized Debtors “may seek authority from the Bankruptcy Court to close all of the chapter 11 cases, except for the chapter 11 case of one Debtor entity” upon the occurrence of the Effective Date. Plan Art. XII.K.

18. While the Reorganized Debtors acknowledge that the payment of certain claims may be pending (*e.g.*, Cure Claims and Administrative Claims), such claims will be paid pursuant to the Plan in the Remaining Case by the Reorganized Debtors, by the Thrasio Legacy Trust Administrator on behalf of the Thrasio Legacy Trust, or outside the chapter 11 cases in accordance with the Bankruptcy Code and the Plan. The fact that certain payments to be made pursuant to a plan remain to be distributed should not be an impediment to the issuance of a final decree. *See, e.g., In re Jay Bee Enterprises, Inc.*, 207 B.R. at 538 (finding that Bankruptcy Rule 3022 “does not require that a chapter 11 case be kept open until all awarded fees and allowed claims have been paid in accordance with the confirmed plan or until the statutory fees . . . have been paid”); *In re JMP Newcor Int’l, Inc.*, 255 B.R. 462 (Bankr. N.D. Ill. 1998) (entering a final decree although the debtors still need to make certain distributions). “The court should not keep [a] case open only because of the possibility that the court’s jurisdiction may be invoked in the future.” Fed. R. Bankr. P. 3022, Advisory Comm. Note (1991).

19. The Reorganized Debtors will work to resolve any Remaining Matters. To the extent issues arise relating to the Reorganized Debtors, such matters can be resolved in the Remaining Case without keeping the dockets of the Affiliate Cases open. Closing the dockets of the Affiliate Cases will have no impact on the rights of parties in the Appeal, the resolution of any remaining claims or distributions, other legal entitlements under the Plan, or the substantive rights

of any party in interest, and would stop the accrual of Section 1930 Fees associated with the Affiliate Cases.

20. Lastly, courts in this and other jurisdictions have issued final decrees closing chapter 11 cases while retaining jurisdiction over certain pending matters. *See, e.g., In re WeWork Inc.*, No. 23-19865 (JKS) (Bankr. D.N.J. July 30, 2024) (closing affiliated chapter 11 cases and retaining jurisdiction over the remaining case); *In re Cyxtera Techs., Inc.*, No. 23-14853 (JKS) (Bankr. D.N.J. March 27, 2024)) (same); *In re Nat'l Realty Inv. Advisors, LLC*, No. 22-14539 (JKS) (Bankr. D.N.J. December 4, 2023) (same); *In re MVK FarmCo LLC*, No. 23-11721 (LSS) (Bankr. D. Del. May 17, 2024) (same); *In re SiO2 Med. Prods., Inc.*, No. 23-10366 (JTD) (Bankr. D. Del. September 25, 2023) (same).⁶

21. Accordingly, entry of the Final Decree closing the Affiliate Cases is in the best interests of the Reorganized Debtors and an appropriate use of the Court's equitable powers pursuant to section 105(a) of the Bankruptcy Code.

No Prior Request

22. No prior request for the relief sought in this Motion has been made to this Court or any other court.

Notice

23. The Reorganized Debtors will provide notice of this Motion to the following parties and/or their respective counsel, as applicable: (a) the U.S. Trustee; (b) the Committee; (c) Gibson, Dunn & Crutcher LLP, as counsel to the Ad Hoc Group; (d) counsel to the Administrative Agent under the Revolving Credit Facility; (e) the United States Attorney's Office for the District of New

⁶ Because of the voluminous nature of the orders cited herein, such orders have not been attached to this Motion. Copies of these orders are available upon request to the Reorganized Debtors' counsel.

Jersey; (f) the Internal Revenue Service; (g) the attorneys general in the states where the Debtors conduct their business operations; (h) the U.S. Securities and Exchange Commission; (i) Akerman LLP, as counsel to Joshua Silberstein; and (j) any party that has requested notice pursuant to Bankruptcy Rule 2002. The Reorganized Debtors submit that, in light of the nature of the relief requested, no other or further notice need be given.

[Remainder of page intentionally left blank]

WHEREFORE, the Reorganized Debtors request that the Court enter the Final Decree granting the relief requested herein and such other relief as the Court deems appropriate under the circumstances.

Dated: August 2, 2024

/s/ Michael D. Sirota

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Exhibit A

Proposed Order

Caption in Compliance with D.N.J. LBR 9004-1(b)

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
In re: THRASIO HOLDINGS, INC., <i>et al.</i> , Reorganized Debtors. ¹	Chapter 11 Case No. 24-11840 (CMG) (Jointly Administered)

**ORDER GRANTING REORGANIZED DEBTORS' MOTION FOR
FINAL DECREE CLOSING CERTAIN OF THE CHAPTER 11 CASES**

The relief set forth on the following pages, numbered three (3) through thirteen (13), is

ORDERED.

¹ The last four digits of Reorganized Debtor Thrasio Holdings, Inc.'s tax identification number are 8327. A complete list of the Reorganized Debtors in these chapter 11 cases and each such Reorganized Debtor's tax identification number may be obtained on the website of the Reorganized Debtors' claims and noticing agent at <https://www.kccllc.net/Thrasio>. The Reorganized Debtors' service address for purposes of these chapter 11 cases is 85 West Street, 3rd Floor, Walpole, MA, 02081.

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Debtors: Thrasio Holdings, Inc., *et al.*

Case No. 24-11840 (CMG)

Caption of Order: Order Granting Reorganized Debtors' Motion for Final Decree Closing Certain of the Chapter 11 Cases

Upon the *Reorganized Debtors' Motion for Entry of a Final Decree Closing Certain of the Chapter 11 Cases* (the "Motion")² of the above-captioned Reorganized Debtors (collectively, the "Reorganized Debtors," and before the Effective Date of the Plan, collectively, the "Debtors") for entry of a final decree (this "Final Decree") pursuant to section 350(a) of the Bankruptcy Code and Bankruptcy Rule 3022, closing the Affiliate Cases, all as more fully set forth in the Motion; and upon the First Day Declaration; and the Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Motion is in the best interests of the Reorganized Debtors' estates, their creditors, and other parties in interest; and this Court having found that the Reorganized Debtors' notice of the Motion was appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor **IT IS HEREBY ORDERED THAT:**

² Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Motion.

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Debtors: Thrasio Holdings, Inc., *et al.*
 Case No. 24-11840 (CMG)
 Caption of Order: Order Granting Reorganized Debtors’ Motion for Final Decree Closing Certain of the Chapter 11 Cases

1. The following Affiliate Cases are hereby closed and a final decree is granted effective as of the date of entry of this Final Decree; *provided* that this Court shall retain jurisdiction as provided in the Plan, the Confirmation Order, and this Final Decree:

Affiliate Debtor	Case No.
10 Thrasio Ten, Inc.	24-11857
11 Thrasio Eleven, Inc.	24-11863
12 Thrasio Twelve, Inc.	24-11875
14 Thrasio Fourteen, Inc.	24-11884
15 Thrasio Fifteen, Inc.	24-11892
16 Thrasio Sixteen, Inc.	24-11901
17 Thrasio Seventeen, Inc.	24-11912
18 Thrasio Eighteen, Inc.	24-11927
19 Thrasio Nineteen, Inc.	24-11942
2 B Bountiful, Inc.	24-11959
20 Thrasio Twenty, Inc.	24-11989
21 Thrasio Twenty One, Inc.	24-12015
22 Thrasio Twenty Two, Inc.	24-12023
23 Thrasio Twenty Three, Inc.	24-12030
24 Thrasio Twenty Four, Inc.	24-12039
25 Thrasio Twenty Five, Inc.	24-12048
3 Thrasio Three, Inc.	24-11973
5 Thrasio Five, Inc.	24-11856
6 Thrasio Six, Inc.	24-11867
7 Thrasio Seven, Inc.	24-11880
8 Thrasio Eight, Inc.	24-11889
9 Thrasio Nine, Inc.	24-11897
Acorn Creations, Inc.	24-11904
AirOrb Ltd	24-11938
Alloy Ideas, Inc.	24-11947
Amber Ideas, Inc.	24-11960
Amber Oasis, Inc.	24-11969
Andromache, Inc.	24-11976
AngOr-Pet Thrasio Two, Inc.	24-11987
Antiope, Corp.	24-11998

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Debtors: Thrasio Holdings, Inc., *et al.*
 Case No. 24-11840 (CMG)
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Apple Affirmations, Inc.	24-12005
Apricot Ideas, Inc.	24-12014
Ash Developments, LLC	24-12021
Assassin Bug Industries, Inc.	24-12026
Attain Recruitment Ltd	24-12033
Autumn Ideas, Inc.	24-12040
Autumn Waves, Inc.	24-12045
Barstr Ltd	24-11874
Basketball Beginning, Inc.	24-11895
Beast Gear Limited	24-11910
Bellezo.com	24-11930
Biscotti Solutions, Inc.	24-11945
Bittersweet Billows, Inc.	24-11958
Bonfire Solutions, Inc.	24-11963
Bronze Projects, Inc.	24-11996
Burning Neon, Inc.	24-12008
Burnt Summer Citrus, Inc.	24-12018
Buttercup Creations, Inc.	24-12027
Butterscotch Beginnings, Inc.	24-12036
Cafe Casa, Inc.	24-12047
Califia Company	24-12054
California Poppy Projects, Inc.	24-12059
Candlelit Creations, Inc.	24-12063
Cantaloupe Creations Company	24-12065
Caramel Creations, Inc.	24-12067
Carnation Creations, Inc.	24-12070
Carotene Consortium, Inc.	24-12074
Carrot Solutions, Inc.	24-11847
Cayenne Solutions, Inc.	24-11855
Champagne Projects, Inc.	24-11862
Charope, Inc.	24-11870
Cheddar Creations, Inc.	24-11879
Chestnut Creations, Inc.	24-11887
Chili Clove, Inc.	24-11898
Chili Flakes, Inc.	24-11907
Chipshot LTD	24-11920

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Debtors: Thrasio Holdings, Inc., *et al.*
 Case No. 24-11840 (CMG)
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Chrysanthemum Creations, Inc.	24-11934
Cider Creations, Inc.	24-11952
Cinnabar Creations, Inc.	24-11966
Citrine Solutions, Inc.	24-11980
Classy Mango, Inc.	24-11992
Classy Tangerine, Inc.	24-12004
Clementine Creations, Inc.	24-12020
Clownfish Creations, Inc.	24-12028
Comet Creations, Inc.	24-12037
Copperhead Conspiracies, Inc.	24-12044
Coral Chrome, Inc.	24-12051
Corn Snake Surprises, Inc.	24-11871
Crawfish Creations, Inc.	24-11886
Daffodil Design, Inc.	24-11913
Dahlia Dreams, Inc.	24-11922
Dark Honey Design, Inc.	24-11935
Dark Orange Design, Inc.	24-11949
Daybreak Developments, Inc.	24-11962
Daylily Dreams, Inc.	24-11978
Discus Dreams, Inc.	24-11991
DMD Group Inc	24-11839
Dots for Spots Ltd	24-12024
E & I Trading Ltd	24-12031
E&L Enterprises Limited	24-12041
ECom Heights LLC	24-12049
Emberglow Ideas, Inc.	24-12053
Eurypyle, Inc.	24-12058
Faint Orange Horizon, Inc.	24-12062
Fall Foundations, Inc.	24-12064
Fawn Foundations, Inc.	24-12066
Foxy Creations, Inc.	24-12069
Frosty Dream, Inc.	24-12072
Fyer Tropics, Inc.	24-11876
Ginger Cat Creations, Inc.	24-11900
Ginger Creations, Inc.	24-11914
Gingersnap Solutions, Inc.	24-11928

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Debtors: Thrasio Holdings, Inc., *et al.*
 Case No. 24-11840 (CMG)
 Caption of Order: Order Granting Reorganized Debtors’ Motion for Final Decree Closing Certain of the Chapter 11 Cases

Golden Gate Solutions, Inc.	24-11941
Golden Kiwifruit Enterprises, Inc.	24-11953
Goldfish Memories, Inc.	24-11967
Green Cricket LTD	24-11995
Habanero Pepper Projects, Inc.	24-11981
Harley Orange, Inc.	24-12035
Harvest Charm, Inc.	24-12009
HIC-Cork Thrasio One Inc.	24-12043
Hippolyte, Ltd.	24-12052
Honey Sunset, Inc.	24-12057
Ideal Monarch, Inc.	24-12061
Ideastream Consumer Products, LLC	24-12068
Influencer Ideas, Inc.	24-12071
Ivory Ideas, Inc.	24-12073
Jasper Gesture, Inc.	24-12075
Jiminy LTD	24-12076
Joss Solutions 2016 Limited	24-12077
Jupiter Gesture, Inc.	24-12078
Khaki Trips, Inc.	24-12079
KingFisher Creations Inc.	24-11866
Kitchen Tools Ltd	24-11878
Koi Creations, Inc.	24-11891
Lace Decisions, Inc.	24-11905
Laranja Logistics, Inc.	24-11915
Latte Logistics, Inc.	24-11924
Leather Logistics, Inc.	24-11933
Lemon Logistics, Inc.	24-11944
Lemur Logistics, Inc.	24-11954
Levita Holdings, LLC	24-11963
Lionfish Logistics, Inc.	24-11972
Lobster Logistics, Inc.	24-11982
Magenta Peel Solutions, Inc.	24-11990
Mahogany Movements Inc.	24-12000
Malt Decisions, Inc.	24-12007
Mango Movements, Inc.	24-12016
Mango Wonder, Inc.	24-12022

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Debtors: Thrasio Holdings, Inc., *et al.*
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Maple Movements, Inc.	24-12029
Marigold Creations, Inc.	24-12034
Marmalade Mansions, Inc.	24-12042
Marmalade Movements, Inc.	24-12055
Marpesia, Co.	24-12057
Mars Makers, Inc.	24-12060
Mauve Monkey, Inc.	24-11841
Melanippe, Inc.	24-11845
Melon Movements, Inc.	24-11848
Meteor Movements, Inc.	24-11854
Mimosa Movements, Inc.	24-11860
Modetro Retail Limited	24-11873
Ochre Organization, Inc.	24-11882
Old Rust Organization, Inc.	24-11890
Orange Crush Organization, Inc.	24-11899
Orange Fantasy, Inc.	24-11906
Orange Hope, Inc.	24-11917
Orange Margarita, Inc.	24-11921
Orange Organization, Inc.	24-11929
Orange Peach Projects, Inc.	24-11939
Orange Peel Projects, Inc.	24-11946
Orange Umbrella Creations, Inc.	24-11955
Orangutan Organization, Inc.	24-11965
Oranssi Organization, Inc.	24-11974
Orythia, Inc.	24-11984
Oyster Oasis, Inc.	24-11994
Pantariste, Inc.	24-12002
Pantone Projects, Inc.	24-12012
Papaya Projects, Inc.	24-12017
Parchment Principles, Inc.	24-11842
Peach Projects, Inc.	24-11846
Peanut Projects, Inc.	24-11851
Pearoller LTD	24-11858
Penny Rose Solutions, Inc.	24-11864
Pennycopper Trading, Inc.	24-11872
Penthe Company	24-11881

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Debtors: Thrasio Holdings, Inc., *et al.*
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Persian Projects, Inc.	24-11888
Persimmon Projects, Inc.	24-11896
Pizza Projects, Inc.	24-11903
Poppy Projects, Inc.	24-11911
Portocale Projects, Inc.	24-11919
Primrose Projects, Inc.	24-11925
Pro Grade Products Ltd	24-11932
Prothoe Limited	24-11940
Pure Chimp Ltd	24-11951
Radiant Orange, Inc.	24-11961
Rissav Limited	24-11970
Rose Bud Creations, Inc.	24-11975
Rosewood Wish, Inc.	24-11988
SAFEREST HOLDINGS, LLC	24-11997
Salmon Solutions, Inc.	24-12003
Sandcastle Days, Inc.	24-12010
Sandpaper Solutions, Inc.	24-11852
Sandsnake Ventures, Inc.	24-11861
Sandstorm Solutions, Inc.	24-11868
Sandy Leaf Farm Ltd.	24-11883
Sapphire Monkey, Inc.	24-11894
Sasana Group Limited	24-11906
Scarlet Solutions, Inc.	24-11918
Scotch Solutions, Inc.	24-11926
Scouse LTD	24-11937
Seashell Solutions, Inc.	24-11948
Sherbert Solutions, Inc.	24-11957
Shortbread Solutions, Inc.	24-11968
Siberian Tiger Solutions, Inc.	24-11977
Sockeye Strategies, Inc.	24-11986
Soft Spice, Inc.	24-11999
Spicy Solutions, Inc.	24-12006
Starfish Solutions, Inc.	24-12013
Strawflower Solutions, Inc.	24-12019
Sundaze Blaze Solutions, Inc.	24-12025
Sunflare Solutions, Inc.	24-12032

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Debtors: Thrasio Holdings, Inc., *et al.*
 Case No. 24-11840 (CMG)
 Caption of Order: Order Granting Reorganized Debtors’ Motion for Final Decree Closing Certain of the Chapter 11 Cases

Sunflower Saturnalia, Inc.	24-12038
Sunkiss Solutions, Inc.	24-12046
Sunny Operations, Inc.	24-12050
Sunrise Martinis, Inc.	24-11843
Sunrise Season, Inc.	24-11844
Sweet Nectar Enterprises, Inc.	24-11849
Sweet Potato Solutions, Inc.	24-11853
Tangelo Tendencies, Inc.	24-11859
Tangerine Ideas, Inc.	24-11865
Tawny Tasks, Inc.	24-11869
Tea Rose Risings, Inc.	24-11877
Teal Monkey, Inc.	24-11885
Thrasio Australia Holdings Pty Ltd	24-11893
Thrasio Holdings, Inc.	24-11840
Thrasio Intermediate Sub, LLC	24-11909
Thrasio Services, LLC	24-11916
Thrasio UK Holdings, Ltd	24-11923
Thrasio, LLC	24-11902
Tiger Affirmations, Inc.	24-11931
Tiger Stripe Creations, Inc.	24-11936
Tomato Tasks, Inc.	24-11943
Topaz Traditions, Inc.	24-11950
Tortilla Tasks, Inc.	24-11956
Toxaris Limited	24-11964
Traffic Cone Tuesdays, Inc.	24-11971
Truverge International Ltd	24-11979
Turmeric Transitions, Inc.	24-11985
Warm Red Wonders, Inc.	24-11993
William Evans Retail Ltd	24-12001
Zabba, Inc.	24-12011

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Debtors: Thrasio Holdings, Inc., *et al.*
Case No. 24-11840 (CMG)
Caption of Order: Order Granting Reorganized Debtors' Motion for Final Decree Closing Certain of the Chapter 11 Cases

2. The Remaining Case of 1 Thrasio One, Inc., Case No. 24-11850, shall remain open pending the entry of a final decree by this Court closing the Remaining Case.

3. All Remaining Matters, including claims reconciliation with respect to claims against any Reorganized Debtor, shall be filed, administered, and adjudicated in the Remaining Case without the need to reopen any Affiliate Case, and the Court retains jurisdiction and authority with regard to the Remaining Matters, whether or not they pertain to the Remaining Case or the Affiliate Cases.

4. The clerk shall designate on the dockets of the Affiliate Cases that the cases are now being administered under the Remaining Case. The Reorganized Debtors shall make a docket entry in each of the Affiliate Cases substantially similar to the following:

An order has been entered in this case directing that all further reporting concerning the administration of the assets and liabilities in this case will occur only in the case of 1 Thrasio One, Inc. Case No. 24-11850. The docket in Case No. 24-11850 should be consulted for all matters affecting this case.

5. The Reorganized Debtors shall pay the appropriate sum of quarterly fees due and payable under 28 U.S.C. § 1930(a)(6)(A) and (B) for the Affiliate Cases within forty-five (45) days after the date of entry of the Final Decree, subject to further extensions with prior written agreement between the Reorganized Debtors and the U.S. Trustee (email being sufficient); *provided* that, for the avoidance of doubt, effective as of the date of entry of the Final Decree, no further quarterly U.S. Trustee fees shall be due and payable by the Reorganized Debtors of the Affiliate Cases. This Court shall retain jurisdiction to enforce fees assessed under 28 U.S.C. § 1930(a)(6)(A) and (B).

6. Quarterly disbursements for the Remaining Case will be reported in post-confirmation reports, and quarterly fees will be paid when due and payable under

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Debtors: Thrasio Holdings, Inc., *et al.*
Case No. 24-11840 (CMG)
Caption of Order: Order Granting Reorganized Debtors' Motion for Final Decree Closing Certain of the Chapter 11 Cases

28 U.S.C. § 1930(a)(6)(A) and (B) pending the entry of a final decree by this Court closing the Remaining Case.

7. Entry of this Final Decree is without prejudice to (a) the rights of the Debtors, the Reorganized Debtors, or any party in interest to seek to reopen any of the Affiliate Cases for cause pursuant to section 350(b) of the Bankruptcy Code and (b) the rights of the Reorganized Debtors, the Thrasio Legacy Trust (acting through the Thrasio Legacy Trust Administrator), or any entity authorized pursuant to the Plan, as applicable, to (i) commence, prosecute, and/or resolve any claims filed against any Debtor, any Reorganized Debtor, or any other person in these chapter 11 cases, or (ii) object to claims filed against any Debtor or Reorganized Debtor. This Final Decree shall have no effect whatsoever on any contested matter, adversary proceeding, or other matters pending before this Court, as provided in the Plan and the Confirmation Order. Notwithstanding anything to the contrary contained in the Plan, any failure of any Reorganized Debtor, or any entity authorized pursuant to the Plan, as applicable, to file an objection to a claim against or interest in any Reorganized Debtors' chapter 11 cases shall not constitute allowance of the claim and shall not result in such claim being deemed allowed against any Reorganized Debtor. Any objections to claims against or interests in the Reorganized Debtors may be filed, administered, and adjudicated in the Remaining Case.

8. Notwithstanding entry of this Final Decree, in accordance with Articles IV and VII of the Plan, which was incorporated into and made part of the Confirmation Order, the Debtors, the Reorganized Debtors, and the Thrasio Legacy Trust (acting through the Thrasio Legacy Trust Administrator), as applicable, shall be entitled to prosecute claims and defenses, make distributions, and attend to other affairs on behalf of each of the other former Debtors as if such former Debtors' estates continued to exist.

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Debtors: Thrasio Holdings, Inc., *et al.*

Case No. 24-11840 (CMG)

Caption of Order: Order Granting Reorganized Debtors' Motion for Final Decree Closing Certain of the Chapter 11 Cases

9. Notwithstanding the entry of this Final Decree or 11 U.S.C. § 550(f), the closing of the Affiliate Cases shall not affect the rights of the Debtors, the Reorganized Debtors, or the Thrasio Legacy Trust (acting through the Thrasio Legacy Trust Administrator), as applicable, to commence or maintain any action or proceeding, including without limitation, actions to recover from any transferee or any subsequent transferee.

10. This Final Decree shall be immediately effective and enforceable upon its entry.

11. The Reorganized Debtors and any entity authorized pursuant to the Plan and/or the Confirmation Order, and their respective agents, are authorized to take all actions necessary to effectuate the relief granted pursuant to this Final Decree in accordance with the Motion.

12. Nothing in this Final Decree shall change the amount or nature of any distribution, or any other substantive rights, that any claim against or interest in any Debtor would have been entitled to under the Plan, the Confirmation Order, the Bankruptcy Code, the Bankruptcy Rules, or otherwise, had this Final Decree not been entered.

13. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Final Decree.