RIMON P.C. Counsel to the Chapter 7 Trustee Kenneth P. Silverman, Esq. 100 Jericho Quadrangle Suite 300 Jericho, New York 11753 Brian Powers Courtney M. Roman Presentment Date: November 8, 2024 Time: 12:00 p.m.

Objections Due: November 8, 2024 Time: 11:30 a.m.

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.

NOTICE OF ABANDONMENT

-----X

PLEASE TAKE NOTICE that in accordance with section 554 of title 11, United States Code (the "<u>Bankruptcy Code</u>") and Rule 6007 of the Federal Rules of Bankruptcy Procedure (the "<u>Bankruptcy Rules</u>"), notice is given by Kenneth P. Silverman, Esq., the chapter 7 trustee (the "<u>Trustee</u>") of the estate of Buth-Na-Bodhaige, Inc. (the "<u>Debtor</u>"), of the proposed abandonment of all of the Trustee's and the Debtor's estate's right, title and interest, if any, in Aramara S. de R.L. de C.V. ("<u>Aramara</u>"). Aramara is a dormant entity domiciled in Mexico in which the Debtor owns a 99% interest. The Trustee has determined that, when taking into account the lack of assets in Aramara and the administrative costs and expenses associated with, among other things, continuing to maintain Aramara, the liquidation of Aramara may not yield a benefit to the Debtor's estate and its creditors. Accordingly, the Trustee has concluded that the retention of Aramara is burdensome and of inconsequential value to the Estate. The Trustee files this notice in order to advise parties in interest of his conclusion and to afford parties in interest the opportunity to object to, or take any other action in respect of, that conclusion.



1

24-10392-dsj Doc 130 Filed 10/24/24 Entered 10/24/24 11:54:07 Main Document Pg 2 of 2

PLEASE TAKE FURTHER NOTICE, that objections ("<u>Objections</u>") to the Trustee's proposed abandonment shall be: (i) made in writing; (ii) conform to the requirements of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules of this Court; and (iii) be filed with the Clerk of the Bankruptcy Court with a courtesy copy delivered to the Chambers of the Honorable David S. Jones, United States Bankruptcy Judge, for the United States Bankruptcy Court of the Southern District of New York, One Bowing Green, New York, New York 10004, and a copy served upon and received by the Trustee's counsel, Rimon P.C., 100 Jericho Quadrangle Suite 300, Jericho, New York 11753, Attn: Brian Powers, Esq., and The Office of the United States Trustee, Alexander Hamilton Custom House, One Bowling Green, Room 534, New York, New York, 10004-1408, Attn: Mark Bruh, Esq., on or before November 8, 2024 at 11:30 a.m.

PLEASE TAKE FURTHER NOTICE that if timely Objections are <u>not</u> filed, the Court may enter an order, substantially in the form annexed hereto as **Exhibit A**, authorizing the abandonment of the Personal Property without further notice. If timely Objections are filed, a hearing to consider the Objection(s) may be scheduled by the Court upon such additional notice to creditors and parties in interest as the Court may direct.

Dated: Jericho, New York October 24, 2024 **RIMON P.C.** Counsel to Kenneth P. Silverman, Esq., the Chapter 7 Trustee

By: <u>s/Brian Powers</u> Brian Powers Partner 100 Jericho Quadrangle, Suite 300 Jericho, New York 11753 24-10392-dsj Doc 130-1 Filed 10/24/24 Entered 10/24/24 11:54:07 Exhibit A -Proposed Order Pg 1 of 2

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----Х

In re:

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Chapter 7

Debtor.

ORDER AUTHORIZING THE TRUSTEE TO ABANDON PURSUANT TO 11 U.S.C. § 554

-----X

Upon the notice dated October 24, 2024 (the "<u>Notice</u>"), by Kenneth P. Silverman, Esq, the chapter 7 trustee (the "<u>Trustee</u>") of the estate of Buth-Na-Bodhaige, Inc. (the "<u>Debtor</u>") and pursuant to Bankruptcy Code §554(a) and Bankruptcy Rule 6007, giving notice of the Trustee's intent to abandon (the "<u>Abandonment</u>") all of the Debtor's rights, title and interest, if any, in Aramara S. de R.L. de C.V. ("<u>Aramara</u>"), a dormant entity domiciled in Mexico in which the Debtor owns a 99% interest; and the Notice constituting good and sufficient notice of the proposed Abandonment and no additional notice being necessary or required; and no objections or opposition to the Abandonment being filed with the Court; and upon the Trustee's business judgment as set forth in the Notice that liquidation of Aramara would not provide a benefit to the Debtors' estate, and that the abandonment is in the best interests of the Debtor, its creditors and other parties in interest; it is now hereby

ORDERED, that the Abandonment is authorized; and it is further

ORDERED, that the Abandonment is effective as of the October 24, 2024; and it is further

24-10392-dsj Doc 130-1 Filed 10/24/24 Entered 10/24/24 11:54:07 Exhibit A -Proposed Order Pg 2 of 2

ORDERED, that the Trustee is authorized to do such things, execute such documents and expend funds as are necessary to effectuate the Abandonment.

Dated: New York, New York November __, 2024

> HONORABLE DAVID S. JONES UNITED STATES BANKRUPTCY JUDGE