

**U.S. Department of Justice  
Office of the United States Trustee  
Region 2/Southern District of New York**

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Alexander Hamilton Custom House  
One Bowling Green, Room 534  
New York, NY 10004-1408  
Phone: 212-510-0500

June 3, 2024

Vito Genna, Clerk of the Court  
U.S. Bankruptcy Court  
Southern District of New York  
One Bowling Green,  
New York, New York 10004-1408

Re: **Southern District Chapter 11 Trustee Bond**

Dear Vito:

Enclosed please find the following Chapter 7 Operating Bond issued in the following case.

3. Case Name: Buth-NA-Bodhaige, Inc.  
Case No. 081-24-10392 (DSJ)  
Bond No. 7901090679 in the amount of \$200,000 Effective as of May 23, 2024.  
Chapter 7 Trustee: Kenneth P. Silverman, Esq.

If you have any questions or require further information, please contact me directly at (212) 510-0517.

Sincerely,

/s/ Joseph T. Nadkarni, CFA  
Joseph T. Nadkarni, CFA  
Bankruptcy Analyst

Enclosures:

S.D.N.Y.  
2024 JUN - 3 P 12:44  
FILED  
U.S. BANKRUPTCY COURT



241039224060300000000002

**NATIONWIDE MUTUAL INSURANCE COMPANY**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**BOND NUMBER 7901090679**

FILED  
U.S. BANKRUPTCY COURT  
2024 JUN -3 P 12:45  
S.D.N.Y.

In re:

**BUTH-NA-BODHAIGE, INC.,**

**Debtor.**

**Chapter 7**

**Case No. 24-10392 (DSJ)**

**OPERATING CHAPTER 7 TRUSTEE BOND**

**KNOW ALL BY THESE PRESENTS, That we, Kenneth P. Silverman, Esq. c/o RIMÓN PC located at 100 Jericho Quadrangle, Suite 300, Jericho, NY 11753, as Principal and NATIONWIDE MUTUAL INSURANCE COMPANY, a corporation created and existing under the laws of the State of Ohio, as Surety, is held and firmly bound unto THE UNITED STATES OF AMERICA in the sum of TWO HUNDRED THOUSAND AND 00/100ths-----(\$200,000.00)DOLLARS, lawful money of the United States to be paid to the United States, for which payment, well and truly to be made, we bind ourselves and our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.**

**Effective Date: MAY 23, 2024**

**THE CONDITION OF THE OBLIGATION IS SUCH, That, WHEREAS, the above-named Kenneth P. Silverman, Esq. was appointed Operating Chapter 7 Trustee in the case pending in bankruptcy wherein BUTH-NA-BOHAIGE, INC., Case No. 24-10932 (DSJ), is the Debtor, and he has accepted said trust with all the duties and obligations pertaining thereto.**

**NOW, THEREFORE, if the said Kenneth P. Silverman, Esq., shall obey such orders as said Court may make in relation to said trusts, and shall faithfully and truly account for all monies, assets, and effects of the estates of said Debtor which shall come into his hands and possession, and shall in all respects faithfully perform all his official duties, then this obligation to be void; otherwise to remain in full force and virtue.**

**Signed and sealed this 24<sup>th</sup> day of May, 2024.**

BY:



**Kenneth P. Silverman, Esq., Principal**

**NATIONWIDE MUTUAL INSURANCE COMPANY**

BY:

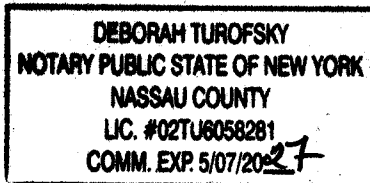
  
**Maria Sponza, Attorney-In-Fact**

State of New York  
County of NASSAU

ss. Individual Acknowledgment

On this \_\_\_\_\_ day of \_\_\_\_\_, 2024, before me personally came **KENNETH P. SILVERMAN, ESQ.**, to me known, and known to me to be the individual described in and who executed the foregoing instrument, and acknowledged to me that he executed the same.

Deborah Turofsky  
Notary Public

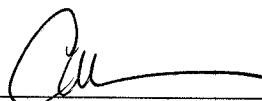


State of NEW YORK

ss. Surety Acknowledgment

County of NEW YORK

On this 24 day of MAY, 2024 before me personally came **Maria Sponza**, to me known, who, being by me duly sworn, did depose and say that she is an attorney-in-fact of **NATIONWIDE MUTUAL INSURANCE COMPANY** the corporation described in and which the within instrument; that she knows the corporate seal of said corporation; that the seal affixed to the within instrument is such corporate seal, and that she signed the said instrument and affixed the said seal as Attorney-In-Fact by authority of the Board of Directors of said corporation and by authority of this office under the Standing Resolutions thereof.



Notary Public

COLLEEN MOHEN  
Notary Public, State of New York  
Registration No. 01MO6400954  
Qualified in New York County  
Commission Expires November 25, 2027

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS THAT:

Nationwide Mutual Insurance Company, an Ohio corporation

hereinafter referred to severally as the "Company" and collectively as "the Companies" does hereby make, constitute and appoint:

CAROL LEVINE, MARIA SPONZA, ANITA HUNTER, MARGARET MCLAUGHLIN, COLLEEN MOHEN

each in their individual capacity, its true and lawful attorney-in-fact, with full power and authority to sign, seal, and execute on its behalf any and all bonds and undertakings, and other obligatory instruments of similar nature, in penalties not exceeding the sum of

UNLIMITED

and to bind the Company thereby, as fully and to the same extent as if such instruments were signed by the duly authorized officers of the Company; and all acts of said Attorney pursuant to the authority given are hereby ratified and confirmed.

This power of attorney is made and executed pursuant to and by authority of the following resolution duly adopted by the board of directors of the Company:

"RESOLVED, that the president, or any vice president be, and each hereby is, authorized and empowered to appoint attorneys-in-fact of the Company, and to authorize them to execute and deliver on behalf of the Company any and all bonds, forms, applications, memorandums, undertakings, recognizances, transfers, contracts of indemnity, policies, contracts guaranteeing the fidelity of persons holding positions of public or private trust, and other writings obligatory in nature that the business of the Company may require; and to modify or revoke, with or without cause, any such appointment or authority; provided, however, that the authority granted hereby shall in no way limit the authority of other duly authorized agents to sign and countersign any of said documents on behalf of the Company."

"RESOLVED FURTHER, that such attorneys-in-fact shall have full power and authority to execute and deliver any and all such documents and to bind the Company subject to the terms and limitations of the power of attorney issued to them, and to affix the seal of the Company thereto; provided, however, that said seal shall not be necessary for the validity of any such documents."

This power of attorney is signed and sealed under and by the following bylaws duly adopted by the board of directors of the Company.

Execution of Instruments. Any vice president, any assistant secretary or any assistant treasurer shall have the power and authority to sign or attest all approved documents, instruments, contracts, or other papers in connection with the operation of the business of the company in addition to the chairman of the board, the chief executive officer, president, treasurer or secretary; provided, however, the signature of any of them may be printed, engraved, or stamped on any approved document, contract, instrument, or other papers of the Company.

IN WITNESS WHEREOF, the Company has caused this instrument to be sealed and duly attested by the signature of its officer the 27<sup>th</sup> day of February, 2019.

Antonio C. Albanese, Vice President of Nationwide Mutual Insurance Company

ACKNOWLEDGMENT

STATE OF NEW YORK, COUNTY OF NEW YORK: ss

On this 27<sup>th</sup> day of February, 2019, before me came the above-named officer for the Company aforesaid, to me personally known to be the officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, deposes and says, that he is the officer of the Company aforesaid, that the seal affixed hereto is the corporate seal of said Company, and the said corporate seal and his signature were duly affixed and subscribed to said instrument by the authority and direction of said Company.



Suzanne C. Delio  
Notary Public, State of New York  
No. 02DE6126649  
Qualified in Westchester County  
Commission Expires September 16, 2021

Notary Public  
My Commission Expires  
September 16, 2021

CERTIFICATE

I, Laura B. Guy, Assistant Secretary of the Company, do hereby certify that the foregoing is a full, true and correct copy of the original power of attorney issued by the Company; that the resolution included therein is a true and correct transcript from the minutes of the meetings of the boards of directors and the same has not been revoked or amended in any manner; that said Antonio C. Albanese was on the date of the execution of the foregoing power of attorney the duly elected officer of the Company, and the corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority of said board of directors; and the foregoing power of attorney is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Assistant Secretary, and affixed the corporate seal of said Company this 24<sup>th</sup> day of May, 2024.

Assistant Secretary

**NATIONWIDE MUTUAL INSURANCE COMPANY  
AND SUBSIDIARIES AND AFFILIATES**

Consolidated Statutory Statements of Admitted Assets, Liabilities and Surplus

<i>(in millions)</i>	December 31,	
	2023	2022
<b>Admitted assets</b>		
<b>Invested assets</b>		
Bonds	\$ 20,643	\$ 21,716
Stocks	9,812	8,850
Mortgage loans, net of allowance	1,816	1,777
Owner occupied real estate, at cost (less accumulated depreciation of \$394 and \$408 as of December 31, 2023 and 2022, respectively)	282	296
Cash, cash equivalents and short-term investments	510	89
Other invested assets	7,085	6,731
<b>Total invested assets</b>	<b>\$ 40,148</b>	<b>\$ 39,459</b>
Premiums in course of collection	4,501	4,821
Corporate-owned life insurance	1,600	1,524
Deferred federal income tax asset	1,926	1,921
Other assets	1,652	1,760
<b>Total admitted assets</b>	<b>\$ 49,827</b>	<b>\$ 49,485</b>
<b>Liabilities and surplus</b>		
<b>Liabilities</b>		
Losses and loss expense reserves	\$ 17,821	\$ 17,247
Unearned premiums	8,488	8,906
Accrued expenses and taxes, other than federal income taxes	725	800
Agents' security compensation plan reserve	723	789
Other liabilities	3,099	2,829
<b>Total liabilities</b>	<b>\$ 30,856</b>	<b>\$ 30,571</b>
<b>Surplus</b>		
Surplus notes, net of unamortized issue discount of \$8 as of December 31, 2023 and 2022	\$ 3,546	\$ 3,546
Unassigned surplus	15,425	15,368
<b>Total surplus</b>	<b>\$ 18,971</b>	<b>\$ 18,914</b>
<b>Total liabilities and surplus</b>	<b>\$ 49,827</b>	<b>\$ 49,485</b>

See accompanying notes to the consolidated statutory financial statements.

**Certification**

I, Jamie Train, VP, Controller, do hereby certify that the foregoing is a true and correct statement of the statutory balance sheet of said Corporation as of December 31, 2023 and 2022 to the best of my knowledge and belief.

*Jamie Train*

Jamie Train

*Affirmed and Subscribed before me by Jamie Train  
on March 15, 2024 at Franklin county Ohio*

*Andrew Swartzel*



ANDREW SWARTZEL  
NOTARY PUBLIC • STATE OF OHIO  
Comm. No. 2021-RE-839107  
My Commission Expires Oct. 24, 2026

**NATIONWIDE MUTUAL INSURANCE COMPANY  
AND SUBSIDIARIES AND AFFILIATES**

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**Certification**

I, Jamie Train, VP, Controller, do hereby certify that the foregoing is a true and correct statement of the statutory balance sheet of said Corporation as of December 31, 2023 and 2022 to the best of my knowledge and belief.

*Jamie Train*  
\_\_\_\_\_  
Jamie Train

*Attested and Subscribed before me by Jamie Train  
on March 15, 2024 at Franklin county Ohio*

*Andrew Swartzel*



ANDREW SWARTZEL  
NOTARY PUBLIC • STATE OF OHIO  
Comm. No. 2021-RE-839107  
My Commission Expires Oct. 24, 2026