

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Chapter 7

BUTH-NA-BODHAIGE, INC.,

Case No.: 24-10392 (DSJ)

Debtor.
-----X

**ORDER GRANTING TRUSTEE'S
APPLICATION SEEKING AUTHORIZATION PURSUANT TO
11 U.S.C. § 721 TO OPERATE DEBTOR'S BUSINESS ON A LIMITED BASIS**

Upon the application (the "Application") of Kenneth P. Silverman, Esq., the chapter 7 trustee (the "Trustee") of the bankruptcy estate of Buth-Na-Bodhaige, Inc. (the "Debtor"), by his proposed counsel, Rimon P.C., seeking the entry of an order pursuant to Section 721 of Title 11 of the United State Code (the "Bankruptcy Code"), authorizing him to operate the Debtor's business for a period through and including December 31, 2024 (the "Limited Basis"), subject to such further extensions, effective as of March 9, 2024 (the "Appointment Date"); and notice of the Application having been sufficient under the circumstances; and no objection to the relief requested in the Application having been filed; and upon the hearing held before the Court on May 22, 2024 to consider the granting of the relief requested in the Application, the record of which is incorporated herein by reference; and after due deliberation and sufficient cause appearing that the relief requested in the Application is in the best interest of the Debtor's estate and its creditors; it is now hereby

ORDERED, that the Application is granted; and it is further

ORDERED, that the Trustee is authorized to operate the Debtor's business for the Limited Basis, pursuant to Bankruptcy Code § 721, for the purposes and to the extent set forth in the Application and herein; and it is further



ORDERED, that the Trustee is authorized to pay the ordinary and necessary expenses relating to the ordinary course operations of the Debtor’s business, to the extent set forth in the budget annexed hereto as **Exhibit 1**; and it is further

ORDERED; that if during the Limited Basis period, the Trustee determines that it is necessary to make additional payments to preserve the value of assets of the Debtor’s estate, the Trustee may submit a proposed order by presentment approving a supplemental budget (a “Supplemental Budget”) for payments to upon seven (7) days’ notice via electronic mail to (i) the Office of the United States Trustee, (ii) the Debtor, (iii) and all parties having filed notices of appearance in the Debtor’s chapter 7 case; and it is further

ORDERED, that, on or before the fifteenth (15th) day of each calendar month of the Limited Basis, the Trustee shall file and serve upon the Office of the United States Trustee via electronic mail a cash flow report reflecting income and expenditures from the previous calendar month; and it is further

ORDERED, that the Trustee is authorized, empowered, and directed to do such things, execute such documents, and expend such funds as are necessary to implement the terms of his appointment and the conditions of this Order.

Dated: New York, New York
May 23, 2024

s/ David S. Jones
HONORABLE DAVID S. JONES
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT 1

BUTH-NA-BODHAIGE, INC. (aka The Body Shop)
Schedule of Post-Petition Expenses

	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
<u>Disbursements:</u>									
Tax payments									
Property taxes	\$ -	\$ -	\$ 3,000	\$ 40,000	\$ 4,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 56,000
Income taxes	-	-	-	-	-	36,000	-	-	36,000
Distribution center									
Insurance	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	32,000
Utilities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	80,000
Equipment	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	32,000
Repairs and maintenance	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	240,000
Employees									
Payroll reporting	1,650	1,650	1,650	1,650	1,650	1,650	1,650	10,250	21,800
Benefit plan related	9,000	9,000	9,000	9,000	9,000	9,000	9,000	69,000	132,000
Other									
Mail box and forwarding	500	500	500	500	500	500	500	500	4,000
Registered agent fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	8,000
Total Disbursements	\$ 60,150	\$ 60,150	\$ 63,150	\$ 100,150	\$ 64,150	\$ 99,150	\$ 63,150	\$ 131,750	\$ 641,800