

UNITED STATES BANKRUPTCY COURT

DISTRICT OF MASSACHUSETTS

<

In re: TelexFree, LLC

Case No. 14-40987

Debtor(s)

§  
§  
§  
§

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2024

Petition Date: 04/13/2014

Plan Confirmed Date: 07/09/2020

Plan Effective Date: 07/13/2020

This Post-confirmation Report relates to:  Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Stephen B. Darr

Signature of Responsible Party

07/18/2024

Date

Stephen B. Darr

Printed Name of Responsible Party

Huron Consulting

Suite 402

265 Franklin Street

Boston, MA 02110

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name TelexFree, LLC

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**Part 1: Summary of Post-confirmation Transfers**

|  | Current Quarter | Total Since Effective Date |
|--|-----------------|----------------------------|
| a. Total cash disbursements            | \$244,162       | \$31,128,609               |
| b. Non-cash securities transferred     | \$0             | \$0                        |
| c. Other non-cash property transferred | \$0             | \$0                        |
| d. Total transferred (a+b+c)           | \$244,162       | \$31,128,609               |

**Part 2: Preconfirmation Professional Fees and Expenses**

| a.                                |   |                        | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|-----------------------------------|---|------------------------|--------------------------|---------------------|----------------------|-----------------|
|                                   | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> |                        |                          | \$0                 | \$11,737,987         | \$0             |
| <i>Itemized Breakdown by Firm</i> |   |                        |                          |                     |                      |                 |
|                                   | Firm Name   | Role                   |                          |                     |                      |                 |
| i                                 | Stephen Darr, Trustee   | Other                  | \$0                      | \$2,938,777         | \$0                  | \$2,938,777     |
| ii                                | Murphy & King   | Lead Counsel           | \$0                      | \$2,464,154         | \$0                  | \$2,464,154     |
| iii                               | KPMG, LLP   | Financial Professional | \$0                      | \$780,651           | \$0                  | \$780,651       |
| iv                                | Huron Consulting  | Financial Professional | \$0                      | \$5,439,103         | \$0                  | \$5,439,103     |
| v                                 | Milligan, Rona  | Other                  | \$0                      | \$87,702            | \$0                  | \$87,702        |
| vi                                | Stone Turn  | Other                  | \$0                      | \$27,600            | \$0                  | \$27,600        |
| vii                               |   |                        |                          |                     |                      |                 |
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| xxv                               |   |                        |                          |                     |                      |                 |
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|    |  | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative |
|----|--|--------------------------|---------------------|----------------------|-----------------|
| b. | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> |                          |                     |                      |                 |
|    | <i>Itemized Breakdown by Firm</i>  |                          |                     |                      |                 |
|    |  | Firm Name                | Role                |                      |                 |
|    | i  |                          |                     |                      |                 |
|    | ii   |                          |                     |                      |                 |
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| c.     | All professional fees and expenses (debtor & committees) |  |  |  |  |  |

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

|                             | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|-----------------------------|---------------------------------------|----------------------|-----------------|----------------|--------------------------|
| a. Administrative claims    | \$11,048,000                          | \$0                  | \$11,737,987    | \$11,737,987   | 100%                     |
| b. Secured claims           | \$0                                   | \$0                  | \$0             | \$0            | 0%                       |
| c. Priority claims          | \$7,741,220                           | \$0                  | \$7,741,220     | \$7,741,220    | 100%                     |
| d. General unsecured claims | \$0                                   | \$0                  | \$132,375,420   | \$245,156,101  | 54%                      |
| e. Equity interests         | \$0                                   | \$0                  | \$0             |                |                          |

**Part 4: Questionnaire**

- a. Is this a final report? Yes  No
- If yes, give date Final Decree was entered: \_\_\_\_\_
- If no, give date when the application for Final Decree is anticipated: 06/28/2025
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

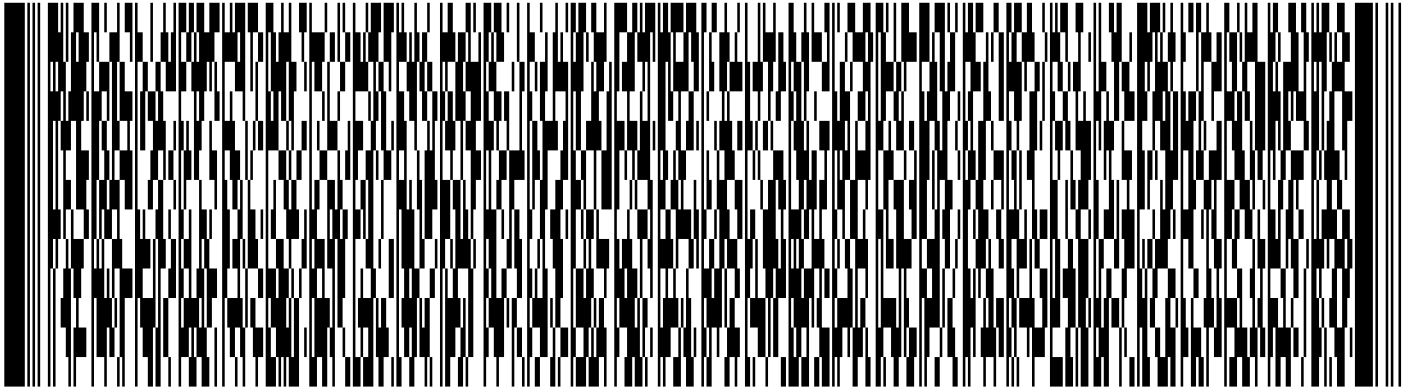
/s/ Stephen B. Darr  
Signature of Responsible Party  
Liquidating Trustee  
Title

Stephen B. Darr  
Printed Name of Responsible Party  
10/15/2024  
Date

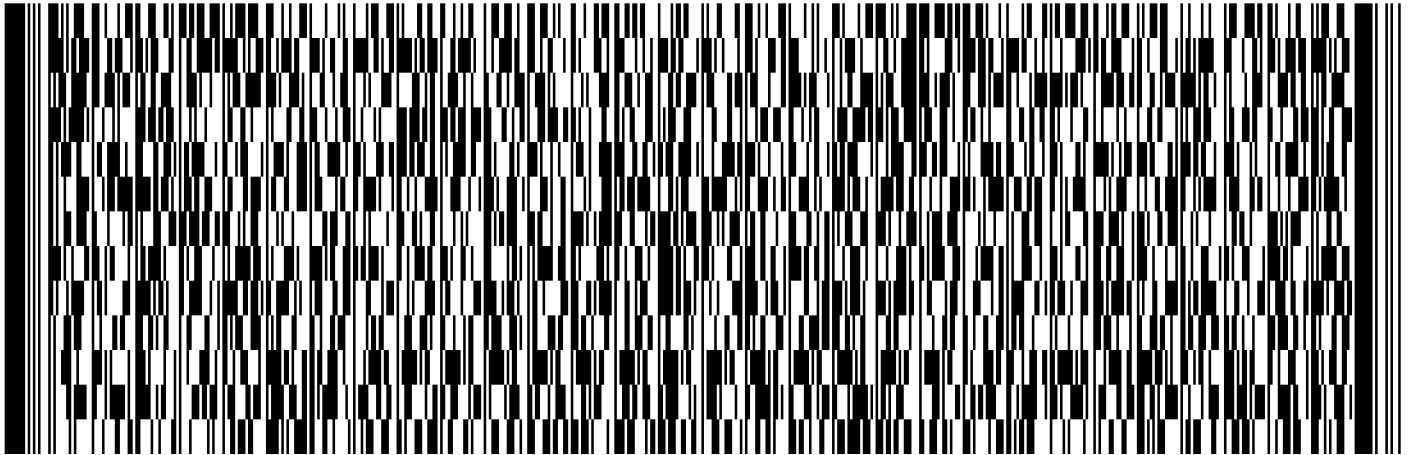


Debtor's Name TelexFree, LLC

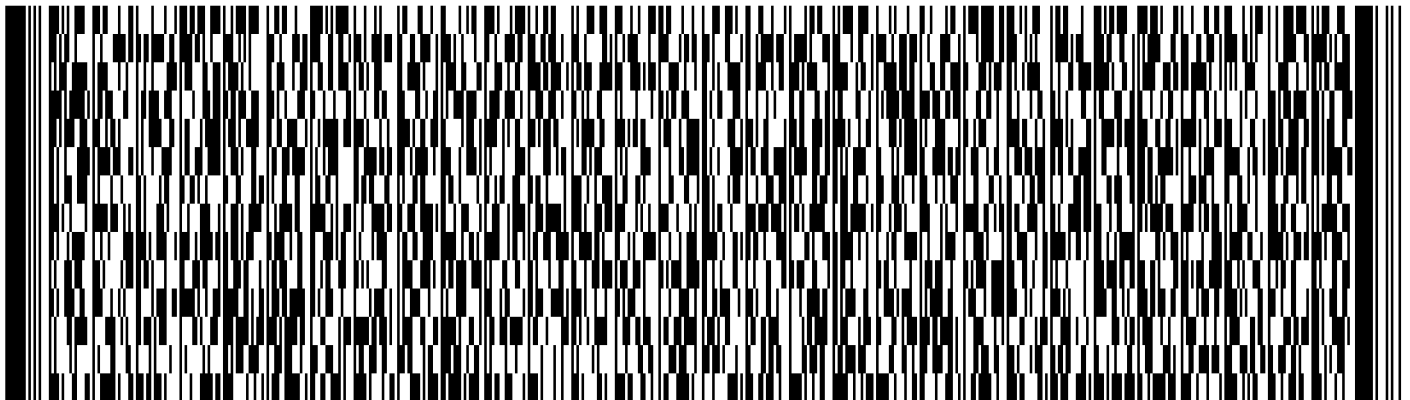
Case No. 14-40987



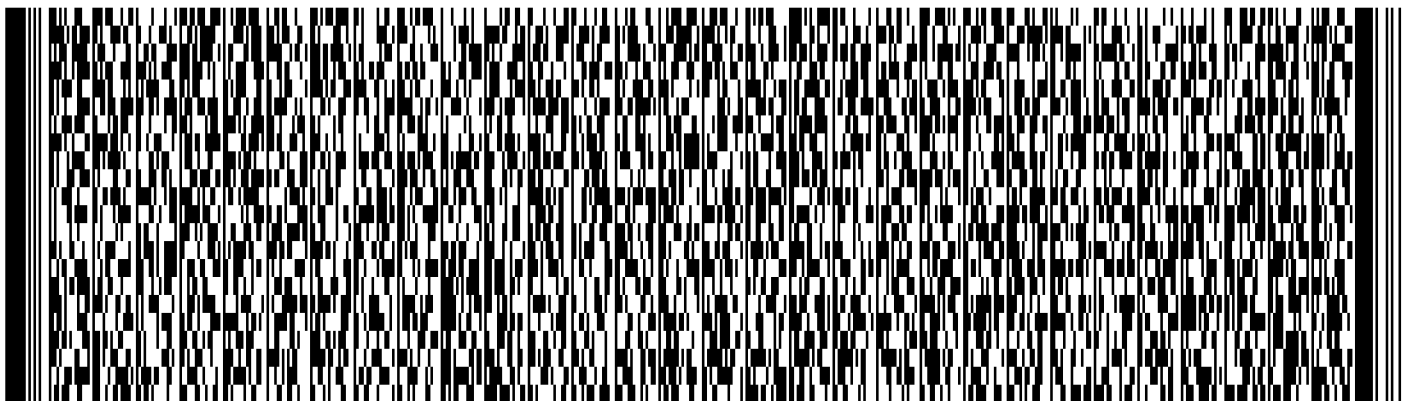
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Bankruptcy Table 1-50

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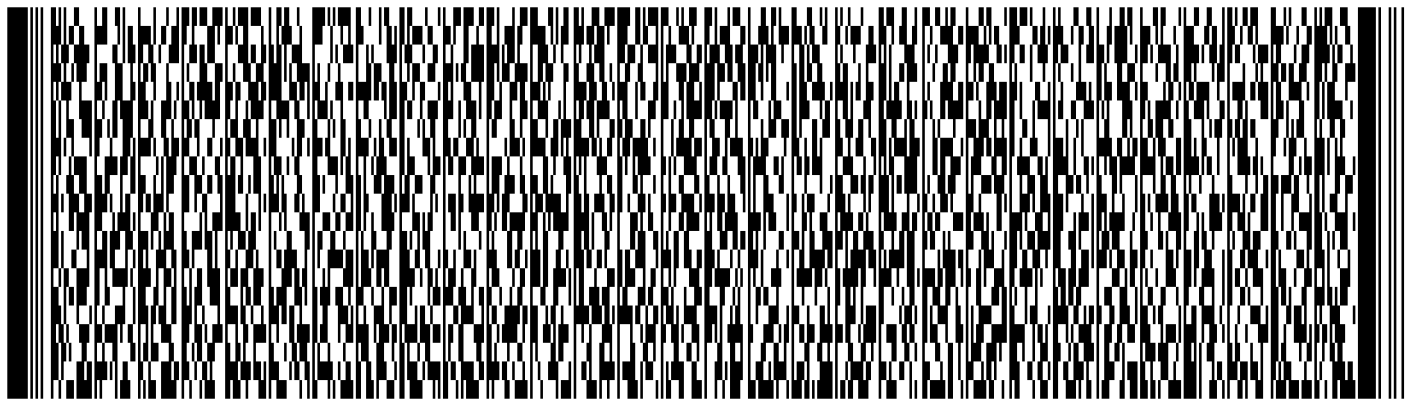
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page