

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

_____)	
In Re:)	
)	Chapter 11
)	
TELEXPREE, LLC,)	Case No. 14-40987-MSH
TELEXPREE, INC.,)	Case No. 14-40988-MSH
TELEXPREE FINANCIAL, INC.,)	Case No. 14-40989-MSH
)	
Reorganized Debtors.)	Substantively Consolidated
_____)	

JOINT STATUS REPORT AND REQUEST FOR CONTINUANCE

Stephen B. Darr, the duly appointed Liquidating Trustee (the "Liquidating Trustee") of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc. (collectively, the "Reorganized Debtors" or "TelexFree") and the claimants represented by Shapiro & Hender (the "Shapiro Claimants") respectfully submit this status report and request for a sixty (60) day continuance of the status hearing scheduled for September 9, 2022 at 10:00 a.m.

Background

1. On July 8, 2020, the Court held a hearing on the First Amended Liquidating Plan of Reorganization (the "Plan") of Stephen Darr, the Chapter 11 Trustee (the "Chapter 11 Trustee") of TelexFree.
2. On July 9, 2020, the Court entered an order confirming the Plan (the "Plan Order", docket no. 3432).
3. The Plan became effective on July 14, 2020 (the "Effective Date"). Upon the Effective Date, Mr. Darr was appointed Liquidating Trustee to implement the terms of the confirmed Plan.



4. The Trustee had previously filed objections to the claims of approximately twenty (20) participants represented by Shapiro & Hender.

5. The Shapiro Claims were resolved by the Court in accordance with the previously established claims resolution procedures, but the orders of the Court were later vacated on appeal to the District Court.

6. The Court held a status conference on the disposition of the Shapiro Claims on April 7, 2022. At the conclusion of the hearing, a continued status conference was scheduled for September 9, 2022.

7. Since that time, the parties have settled the following claims:

- (i) Manal Hamadi, Claim No. 42543 (docket 3730);
- (ii) Hubert Lubin, Claim No. 42581 (docket 3730);
- (iii) Abdeltif Bellagat, Claim No. 49944 (docket 3730);
- (iv) Abdelkhalak Toqi, Claim No. 82999 (docket 3730);
- (v) Joseph Nasr, Claim No. 121700 (docket 3730);
- (vi) Ruben Nieves, Claim Nos. 131265, 130454 (docket 3738).

8. The following Shapiro Claims remain unresolved:

- (i) Panagiotis Iatrou, Claim No. 42506;
- (ii) Carlos Dalvarenga, Claim No. 76811;
- (iii) Rachid Moukhtari, Claim No. 121668;
- (iv) Peter Said Rahhaoul, Claim No. 121715;
- (v) Marcio Costa, Claim No. 122256;
- (vi) Saif Muhsen, Claim No. 122731;
- (vii) Rhaima Boughalem, Claim No. 130708;

- (viii) Meriolio Rojas, Claim No. 131600;
- (ix) Earley Barbosa, Claim No. 131618;
- (x) Hazem Wehbe, Claim No. 131665;
- (xi) George Berube, Claim No. 131699, 132,128;
- (xii) Theresa St. Peter, Claim No. 131716.

9. Counsel to the Shapiro Claimants continues to confer with their respective participant clients and believes that additional efforts to resolve the disputes consensually are warranted. Therefore, the parties request that the status conference be continued for approximately sixty (60) days.

WHEREFORE, the Liquidating Trustee and the Shapiro Claimants pray that the Court:

1. Continue the status conference scheduled for September 9, 2022 for sixty days; and
2. Grant such other relief as is just and proper.

Respectfully Submitted,

STEPHEN B. DARR,
LIQUIDATING TRUSTEE OF TELEXFREE INC.,
TELEXFREE LLC, AND TELEXFREE
FINANCIAL, INC.,
By his attorneys

THE SHAPIRO CLAIMANTS,
By counsel:

/s/ Dilce Goncalves (with permission)
Jordan Shapiro
Dilce Goncalves
Shapiro & Hender
105 Salem Street
Malden, MA 02148
(781) 324-5200

/s/ Andrew G. Lizotte
Andrew G. Lizotte (BBO #559609)
Murphy & King, Professional Corporation
28 State Street, Suite 3101
Boston, Massachusetts 02109
Telephone: (617) 423-0400
Email: alizotte@murphyking.com

Dated: September 6, 2022

CERTIFICATE OF SERVICE

I, Andrew G. Lizotte, hereby certify that on September 6, 2022, I caused a copy of the *Joint Status Report and Request for Continuance* to be served electronically through the Court's ECF System upon the registered participants as identified on the Notice of Electronic Filing.

/s/ Andrew G. Lizotte

Andrew G. Lizotte