

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Tarragon Corporation Bank: N/A
 Bankruptcy Number: 122-09-10555 Account Number: N/A
 Date of Confirmation: 7/6/2010 Account Type: N/A
 Reporting Period (month/year): April through June 2016

Beginning Cash Balance:	\$ <u>335,183</u>
All receipts received by the debtor:	
Cash Sales/Adjustments:	\$ <u>54,467</u>
Collection of Accounts Receivable:	\$ <u>0</u>
Proceeds from Litigation (settlement or otherwise):	\$ <u>-0-</u>
Sale of Debtor's Assets:	\$ <u>0</u>
Capital Infusion pursuant to the Plan:	\$ <u>0</u>
Total of cash received:	\$ <u>54,467</u>
Total of cash available:	\$ <u>389,650</u>
Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:	
Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$ <u>5,850</u>
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$ <u></u>
All other disbursements made in the ordinary course:	\$ <u>1,715,954</u>
Total Disbursements	\$ <u>1,721,804</u>
Intercompany transfers receipt/(disbursement)	\$ <u>1,575,000</u>
Payroll disbursements	\$ <u>-0-</u>
Ending Cash Balance	\$ <u>242,846</u>

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

07/27/2016 William S. Friedman, CEO/Tarragon Corporation/Managing Member
 Date Name/Title 
 Debtor: Tarragon Corporation
 Case Number: 122-09-10555



Assets	MONTH	MONTH
	June 2016	
Cash (Unrestricted)	\$ 242,846	
Cash (Restricted)	0	
Accounts Receivable (Net)	50,000	
Inventory		
Notes Receivable	-0-	
Prepaid Expenses	1,880	
Other (Attach List)	-0-	
<i>Total Current Assets</i>	294,726	
Property, Plant & Equipment		
Real Property & Improvements	200,000	
Machinery & Equipment		
Furniture, Fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Deprec/Depletion		
<i>Total Property, Plant & Equipment</i>	200,000	
Due from Affiliates & Insiders	0	
Other (Attach List) – See (a) below	4,762,223	
<i>Total Assets</i>	5,256,949	
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable	0	
Taxes Payable		
Notes Payable	-0-	
Professional Fees	-0-	
Secured Debt		
Due to Affiliates & Insiders	0	
Other (Attach List) – See (b) below	2,321,503	
<i>Total Postpetition Liabilities</i>	2,321,503	
Liabilities Subject to Compromise (Prepetition Liabilities)		
Secured Debt - Per Plan		
Priority Debt - Per Plan		
Unsecured Debt - Per Plan		
Other - Accrued Interest		
Total Prepetition Liabilities		
Total Liabilities	2,321,503	
Equity		
Minority Interest	-0-	
Retained Earnings (Deficit)	2,935,446	
Total Equity (Deficit)	2,935,446	
Total Liabilities & Owners' Equity	5,256,949	

(a) Other Assets

Investments in Joint Ventures	1,553,344
Investment in 1118 Adams	0
Due from Affiliate	0
Investments in Subsidiaries	<u>3,208,879</u>
Total	<u>\$ 4,762,223</u>

(b) Other Liabilities – Post Petition

Due to Affiliate	2,188,438
Accrued Property Tax	6,000
Prepaid Rent	0
Accrued Expenses	0
Accrued A/P	<u>127,065</u>
Total	<u>\$ 2,321,503</u>