

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: Tarragon South Development Corporation Bank: N/A
Bankruptcy Number: 122-09-10578 Account Number: N/A

Date of Confirmation: 7/6/2010 Account Type: N/A

Reporting Period (month/year): October thru December 2015

Beginning Cash Balance: \$ -0-

All receipts received by the debtor:

Cash Sales: \$ -0-

Collection of Accounts Receivable: \$ -0-

Proceeds from Litigation (settlement or otherwise):
\$ 300,000

Sale of Debtor's Assets: \$ -0-

Capital Infusion pursuant to the Plan: \$ -0-

Total of cash received: \$ -0-

Total of cash available: \$ 300,000

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals: \$ -0-

Disbursements made pursuant to the administrative claims of bankruptcy professionals: \$ -0-

All other disbursements made in the ordinary course: \$ -0-

Total Disbursements \$ -0-

Ending Cash Balance \$ 300,000

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

01/26/16 William S. Friedman, CEO/Tarragon Corporation/Managing Member

Date Name/Title

Debtor: Tarragon South Development Corporation

Case Number: 122-09-10578



Assets	MONTH	MONTH
	December 2015	
Cash (Unrestricted)	\$ -0-	
Cash (Restricted)	\$300,000	
Accounts Receivable (Net)		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Attach List) – Utility deposit		
<i>Total Current Assets</i>		
Property, Plant & Equipment		
Real Property & Improvements		
Machinery & Equipment		
Furniture, Fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Deprec/Depletion		
<i>Total Property, Plant & Equipment</i>		
Due from Affiliates & Insiders – subject to compromise		
Other (Attach List) – Investment in Subsidiaries	\$711,417	
<i>Total Assets</i>	\$1,011,417	
Liabilities Not Subject to Compromise (Postpetition Liabilities)		
Accounts Payable		
Taxes Payable		
Notes Payable		
Professional Fees		
Secured Debt		
Due to Affiliates & Insiders		
Other (Attach List)	\$300,000	
<i>Total Postpetition Liabilities</i>		
Liabilities Subject to Compromise (Prepetition Liabilities)		
Secured Debt - Per Plan		
Priority Debt - Per Plan		
Unsecured Debt - Per Plan		
Other (Attach List) – (see (a) below)		
Total Prepetition Liabilities		
Total Liabilities		
Equity		
Common Stock		
Retained Earnings (Deficit)	\$711,417	
Total Equity (Deficit)	\$711,417	
Total Liabilities & Owners' Equity	\$1,011,417	

Investment in Subsidiaries:

Uptown Village Tarragon A, B C LLC/Avanti Tarragon LLC	\$ 711,417
Omni-Tivoli LLC	0
Tarragon Kissimmee LLC	0
Omni Equities Corporation	0
Orion Tarragon LP, Inc.	0
Park Avenue Tarragon LLC	0
Total	<u>\$ 711,417</u>

Other Liabilities – Post Petition

Deferred Revenue	\$ 300,000
Accrued A/P	0
Total	<u>\$ 300,000</u>