

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3  
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

**This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.**

Debtor's Name: Tarragon South Development Corporation Bank: N/A  
Bankruptcy Number: 122-09-10578 Account Number: N/A

Date of Confirmation: 7/6/2010 Account Type: N/A

Reporting Period (month/year): July thru September 2014

Beginning Cash Balance: \$ -0-

All receipts received by the debtor:

Cash Sales: \$ -0-

Collection of Accounts Receivable: \$ -0-

Proceeds from Litigation (settlement or otherwise):  
\$ -0-

Sale of Debtor's Assets: \$ -0-

Capital Infusion pursuant to the Plan: \$ -0-

Total of cash received: \$ -0-

Total of cash available: \$ -0-

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative  
claims of bankruptcy professionals: \$ -0-

Disbursements made pursuant to the administrative claims of  
bankruptcy professionals: \$ -0-

All other disbursements made in the ordinary  
course: \$ -0-

Total Disbursements \$ -0-

Ending Cash Balance \$ -0-

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

10/22/14 William S. Friedman, CEO/Tarragon Corporation/Managing Member  
Date Name/Title  
Debtor: Tarragon South Development Corporation  
Case Number: 122-09-10578



Assets	MONTH	MONTH
	September 2014	
Cash (Unrestricted)	\$ -0-	
Cash (Restricted)		
Accounts Receivable (Net)		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Attach List) – Utility deposit		
<i>Total Current Assets</i>		
<b>Property, Plant &amp; Equipment</b>		
Real Property & Improvements		
Machinery & Equipment		
Furniture, Fixtures & Office Equipment		
Vehicles		
Leasehold Improvements		
Less: Accumulated Deprec/Depletion		
<i>Total Property, Plant &amp; Equipment</i>		
Due from Affiliates & Insiders – <b>subject to compromise</b>		
Other (Attach List) – <b>Investment in Subsidiaries</b>	\$2,409,560	
<i>Total Assets</i>	\$2,409,560	
<b>Liabilities Not Subject to Compromise (Postpetition Liabilities)</b>		
Accounts Payable		
Taxes Payable		
Notes Payable		
Professional Fees		
Secured Debt		
Due to Affiliates & Insiders		
Other (Attach List)		
<i>Total Postpetition Liabilities</i>		
<b>Liabilities Subject to Compromise (Prepetition Liabilities)</b>		
Secured Debt - Per Plan		
Priority Debt - Per Plan		
Unsecured Debt - Per Plan		
Other (Attach List) – (see (a) below)		
<i>Total Prepetition Liabilities</i>		
<i>Total Liabilities</i>		
<b>Equity</b>		
Common Stock		
Retained Earnings (Deficit)	2,409,560	
<i>Total Equity (Deficit)</i>	2,409,560	
<i>Total Liabilities &amp; Owners' Equity</i>	\$ 2,409,560	

Investment in Subsidiaries:

Uptown Village Tarragon A, B C LLC/Avanti Tarragon LLC	\$ 2,409,560
Omni-Tivoli LLC	0
Tarragon Kissimmee LLC	0
Omni Equities Corporation	0
Orion Tarragon LP, Inc.	0
Park Avenue Tarragon LLC	0
Total	<u>\$ 2,409,560</u>