

**FORMAN HOLT ELIADES
& YOUNGMAN LLC**
80 Route 4 East, Suite 290
Paramus, New Jersey 07652
(201) 845-1000
Harry M. Gutfleish (HMG-6483)

PATTERSON BELKNAP WEBB & TYLER LLP
1133 Avenue of the Americas
New York, New York 10036-6710
(212) 336-2000
Daniel A. Lowenthal (admitted *pro hac vice*)
Brian P. Guiney (admitted *pro hac vice*)

Co-Counsel for the Tarragon Creditor Entity

FILED
James J. Waldron, Clerk

SEP 02 2014

U.S. Bankruptcy Court, Newark NJ
BY  Deputy

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
In re:	
TARRAGON CORPORATION, et al.,	
	Debtors.

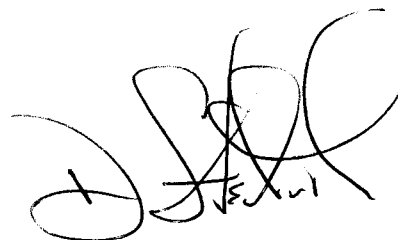
Chapter 11
Case No. 09-10555 (DHS)
Jointly Administered

**Return Date: September 2, 2014
10:00 a.m.**

**FINAL DECREE CLOSING THE CHAPTER 11
CASE OF THE PARK DEVELOPMENT WEST LLC**

The relief set forth on the following pages, numbered two (2) and three (3), is hereby **ORDERED**.

9/2/14



(Page 2)

In re: Tarragon Corporation, et al.
Case No. 09-10555 (DHS)
Caption: FINAL DECREE CLOSING THE CHAPTER 11 CASE OF THE PARK DEVELOPMENT WEST LLC

This matter having been opened to the Court upon the motion filed by the Tarragon Creditor Entity (the "TCE") formed pursuant to the confirmed Second Amended and Restated Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code dated May 11, 2010, through its co-counsel, Forman Holt Eliades & Youngman LLC and Patterson Belknap Webb & Tyler LLP, for entry of a final decree closing the chapter 11 case of The Park Development West LLC (Case No. 09-10550, "Park West") (the "Motion"); and good and sufficient notice of the Motion having been provided, as evidenced by the affidavit/certification of service filed with the Court; and the Court having considered the Motion, opposition thereto, if any, and the arguments of counsel, if any; and good cause appearing for the entry of this Order;

IT IS ORDERED that:

1. The Motion is granted. The chapter 11 case of Park West is fully administered and is therefore CLOSED.
2. The Distribution Order (as defined in the Application) shall continue to govern the rights and obligations of the Trustee with respect to any unclaimed funds due to creditors of Park West. The Trustee will have no liability with respect to any funds paid into the registry of the Bankruptcy Court pursuant to the Distribution Order, and any party wishing to claim such funds shall only be permitted to do so in accordance with Local Bankruptcy Rule 3011-1.
3. Within thirty (30) days of the entry of this Order, the Reorganized Debtors shall
 - (a) file any outstanding post-confirmation quarterly reports through the date of this Order, and
 - (b) pay any statutory fees due to the U.S. Trustee Program pursuant to 28 U.S.C. § 1930(a)(6). If such reports are not filed and such fees are not paid timely, the U.S. Trustee may seek to reopen the cases to seek such payment, conversion or dismissal, or such other appropriate relief.

(Page 3)

In re: Tarragon Corporation, et al.

Case No. 09-10555 (DHS)

**Caption: FINAL DECREE CLOSING THE CHAPTER 11 CASE OF THE PARK
DEVELOPMENT WEST LLC**

4. The Court shall retain jurisdiction to hear and determine all matters arising from implementation of this Order.