

**COLE, SCHOTZ, MEISEL,
FORMAN & LEONARD, P.A.**
A Professional Corporation
Court Plaza North
25 Main Street
P.O. Box 800
Hackensack, New Jersey 07602-0800
Michael D. Sirota, Esq.
Warren A. Usatine, Esq.
(201) 489-3000
(201) 489-1536 Facsimile
Proposed Attorneys for Tarragon Corporation, *et al.*,
Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY
CASE NOS. 09-

In re:
TARRAGON CORPORATION, *et al.*,
Debtors-in-Possession.

Chapter 11
(Joint Administration Pending)

**APPLICATION FOR DESIGNATION AS
COMPLEX CHAPTER 11 CASES**

The bankruptcy cases of Tarragon Corporation, *et al.* (collectively, the “Debtors”),¹ were filed on January 12, 2009. The Debtors believe that these cases qualify under the Court’s General Order Authorizing Procedures for Complex Chapter 11 cases as complex Chapter 11 cases because:

- The Debtors have total liabilities of more than \$200 million;

¹ The Debtors are Tarragon Corporation, Tarragon Development Corporation, Tarragon South Development Corp., Tarragon Development Company LLC, Tarragon Management, Inc., Bermuda Island Tarragon LLC, Orion Towers Tarragon, LLP, Orlando Central Park Tarragon L.L.C., Fenwick Plantation Tarragon LLC, One Las Olas, Ltd., The Park Development West LLC, 800 Madison Street Urban Renewal, LLC, 900 Monroe Development LLC, Block 88 Development, LLC, Central Square Tarragon LLC, Charleston Tarragon Manager, LLC, Omni Equities Corporation, Tarragon Edgewater Associates, LLC, The Park Development East LLC, and Vista Lakes Tarragon, LLC.



- The Debtors have total assets of more than \$200 million;
- There are more than 5000 creditors and notice parties in these cases, including employees and vendors;
- Claims against the Debtors are publicly traded;
- Other.

COLE, SCHOTZ, MEISEL,
FORMAN & LEONARD, P.A.
Proposed Attorneys for Tarragon
Corporation, *et al.*, Debtors-in-Possession

By: /s/ Michael D. Sirota
Michael D. Sirota
Warren A. Usatine

DATED: January 12, 2009

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)
COLE, SCHOTZ, MEISEL,
FORMAN & LEONARD, P.A.
A Professional Corporation
Court Plaza North
25 Main Street
P.O. Box 800
Hackensack, NJ 07602-0800
Michael D. Sirota, Esq.
Warren A. Usatine, Esq.
(201) 489-3000
(201) 489-1536 Facsimile
Proposed Attorneys for Tarragon Corporation, *et al.*,
Debtors-in-Possession

In re:

TARRAGON CORPORATION, *et al.*,

Debtors-in-Possession.

Case Nos. 09-

Judge:

Chapter 11

Hearing Date: _____, 2009 at _____

ORDER GRANTING COMPLEX CHAPTER 11 CASE TREATMENT

The relief set forth on the following page, numbered two (2), is hereby **ORDERED**.

(Page 2)

Debtor: TARRAGON CORPORATION, *et al.*

Case No. 09-

Caption of Order: ORDER GRANTING COMPLEX CHAPTER 11 CASE TREATMENT

The bankruptcy cases of Tarragon Corporation, *et al.* (collectively, the “Debtors”),¹ were filed on January 12, 2009. An Application for Designation as Complex Chapter 11 Cases was filed. After review of the initial pleadings filed in these cases, the Court concludes that these cases constitute Complex Chapter 11 cases.

IT IS ORDERED that the request set forth in the Application for Designation as Complex Chapter 11 Cases pursuant to the Court’s General Order Governing Procedures for Complex Chapter 11 Cases is **HEREBY GRANTED**; and

IT IS FURTHER ORDERED that the Guidelines Establishing Case Management and Administrative Procedures for Cases Designated as Complex Chapter 11 Cases as set forth at Exhibit F to the Court’s General Order Governing Procedures for Complex Chapter 11 Cases shall apply.

IT IS FURTHER ORDERED that the Debtors’ proposed counsel shall serve copies of this order, via regular mail, within seven (7) days hereof.

¹ The Debtors are Tarragon Corporation, Tarragon Development Corporation, Tarragon South Development Corp., Tarragon Development Company LLC, Tarragon Management, Inc., Bermuda Island Tarragon LLC, Orion Towers Tarragon, LLP, Orlando Central Park Tarragon L.L.C., Fenwick Plantation Tarragon LLC, One Las Olas, Ltd., The Park Development West LLC, 800 Madison Street Urban Renewal, LLC, 900 Monroe Development LLC, Block 88 Development, LLC, Central Square Tarragon LLC, Charleston Tarragon Manager, LLC, Omni Equities Corporation, Tarragon Edgewater Associates, LLC, The Park Development East LLC, and Vista Lakes Tarragon, LLC.