

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	Chapter 11
Supply Source Enterprises, Inc., <i>et al.</i> , ¹	Case No. 24-11054 (BLS)
Debtors.	(Jointly Administered)
	Re: Docket Nos. 16, 173 & 174

NOTICE OF CANCELLATION OF AUCTION

PLEASE TAKE NOTICE that, on May 21, 2024, the above-captioned debtors and debtors in possession (the “Debtors”) filed a motion [Docket No. 16] (the “Motion”)² with the Court seeking, among other things, (a) an order, (the “Bidding Procedures Order”), (i) approving bidding procedures (the “Bidding Procedures”) to be used in connection with the sale (the “Sale”) of all or substantially all of the Debtors’ assets (the “Assets”); (ii) authorizing the Debtors to designate the Stalking Horse Bidder and scheduling a hearing to consider approval of such Stalking Horse Bid; (iii) scheduling an auction of the Assets (the “Auction”) and scheduling the hearing to approve a sale of the Assets (the “Sale Hearing”); (iv) approving the form and manner of notice of the Bidding Procedures, the Auction, and the Sale Hearing (the “Notice Procedures”); (v) authorizing procedures governing the assumption and assignment of certain executory contracts and unexpired leases (the “Contracts”) in connection with any Sale (the “Assumption and Assignment Procedures”); (vi) approving the form and manner of notice of the Assumption and Assignment Procedures; and (vii) granting related relief; and (b) an order (the “Sale Order”) (i) authorizing and approving the Sale to the Stalking Horse Bidder or other Successful Bidder; (ii) authorizing and approving the Sale of the Assets free and clear of any claim, lien, or encumbrance to the extent set forth in the asset purchase agreement with the Successful Bidder, which may be pursuant to the terms of the Stalking Horse APA; (iii) authorizing and approving the assumption and assignment of the purchased contracts to the Successful Bidder; and (iv) granting related relief.

PLEASE TAKE FURTHER NOTICE that on June 20, 2024, the Court entered the Bidding Procedures Order [Docket No. 173].

¹ The Debtors in these chapter 11 proceedings, together with the last four digits of each Debtor’s federal tax identification number, are: Supply Source Enterprises, Inc. (0842); SSE Intermediate, Inc. (1772); SSE Buyer, Inc. (5901); Impact Products, LLC (7450); and The Safety Zone, LLC (4597). The Debtors’ headquarters are located at 385 Long Hill Road, Guilford, Connecticut 06437.

² Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Motion.



PLEASE TAKE FURTHER NOTICE that, pursuant to the Bidding Procedures, the Bid Deadline was set for **June 24, 2024 at 4:00 p.m. (prevailing Eastern Time)**. *See also* Docket No. 174.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bidding Procedures Order, the Stalking Horse Bidder was deemed a Qualified Bidder and the Stalking Horse Bid, as set forth in the Stalking Horse APA, was deemed a Qualified Bid.

PLEASE TAKE FURTHER NOTICE that, the Debtors did not receive a Qualified Bid, other than the Stalking Horse Bid, with respect to any of the Debtors' Assets prior to the Bid Deadline.

PLEASE TAKE FURTHER NOTICE that, because no other Qualifying Bid was received for the Debtors' Assets, (a) the Auction scheduled for **June 26, 2024 at 10:00 a.m. (prevailing Eastern Time)** is hereby **CANCELED** and (b) the Debtors have selected and designated the Stalking Horse Bid as the Successful Bid and the Stalking Horse Bidder as the Successful Bidder with respect to the Assets.

PLEASE TAKE FURTHER NOTICE that, the Debtors and the Stalking Horse Bidder reserve the right to amend, modify, or supplement the Stalking Horse APA from time to time to the extent set forth in the Stalking Horse APA and, as applicable, any order of the Court.

PLEASE TAKE FURTHER NOTICE that the Debtors intend to seek approval of the Sale in accordance with the Motion at the hearing before the Honorable Brendan L. Shannon, United States Bankruptcy Judge for the District of Delaware, at the Bankruptcy Court, 824 North Market Street, 6th Floor, Courtroom 1, Wilmington, Delaware 19081 on **July 9, 2024 at 11:00 a.m. (prevailing Eastern Time)**.

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Dated: June 25, 2024
Wilmington, Delaware

Respectfully submitted,

/s/ Katelin A. Morales

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