

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

In re: SpeedCast International Limited

§  
§  
§  
§

Case No. 20-32243

Lead Case No. 20-32243

Debtor(s)

Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/31/2023

Petition Date: 04/23/2020

Plan Confirmed Date: 01/22/2021

Plan Effective Date: 03/11/2021

This Post-confirmation Report relates to:  Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ David Griffiths

Signature of Responsible Party

01/31/2024

Date

David Griffiths

Printed Name of Responsible Party

Weil, Gotshal & Manges LLP  
700 Louisiana Suite 3700  
Houston, TX 77002-2784

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



2032243240131000000000001

Debtor's Name SpeedCast International Limited

Case No. 20-32243

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$0	\$6,387,618
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$0	\$6,387,618

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>			\$0	\$37,365,334	\$0
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Please see Exhibit	Other	\$0	\$37,365,334	\$0	\$39,912,457
ii						
iii						
iv						
v						
vi						
vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						

Debtor's Name SpeedCast International Limited

Case No. 20-32243

xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						
xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						

Debtor's Name SpeedCast International Limited

Case No. 20-32243

lxxii					
lxxiii					
lxxiv					
lxxv					
lxxvi					
lxxvii					
lxxviii					
lxxix					
lxxx					
lxxxi					
lxxxii					
lxxxiii					
lxxxiv					
lxxxv					
lxxxvi					
lxxxvi					
lxxxvi					
lxxxix					
xc					
xc					
xcii					
xciii					
xciv					
xcv					
xcvi					
xcvii					
xcviii					
xcix					
c					
ci					

			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$0	\$0	\$3,504,854	
	<i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Please see Exhibit	Other	\$0	\$0	\$0	\$3,504,854
	ii						
	iii						
iv							
v							
vi							

Debtor's Name SpeedCast International Limited

Case No. 20-32243

vii						
viii						
ix						
x						
xi						
xii						
xiii						
xiv						
xv						
xvi						
xvii						
xviii						
xix						
xx						
xxi						
xxii						
xxiii						
xxiv						
xxv						
xxvi						
xxvii						
xxviii						
xxix						
xxx						
xxxi						
xxxii						
xxxiii						
xxxiv						
xxxv						
xxxvi						
xxxvii						
xxxviii						
xxxix						
xl						
xli						
xlii						
xliii						
xliv						
xlv						
xlvi						
xlvii						
xlviii						

Debtor's Name SpeedCast International Limited

Case No. 20-32243

xlix						
l						
li						
lii						
liii						
liv						
lv						
lvi						
lvii						
lviii						
lix						
lx						
lxi						
lxii						
lxiii						
lxiv						
lxv						
lxvi						
lxvii						
lxviii						
lxix						
lxx						
lxxi						
lxxii						
lxxiii						
lxxiv						
lxxv						
lxxvi						
lxxvii						
lxxviii						
lxxix						
lxxx						
lxxxi						
lxxxii						
lxxxiii						
lxxxiv						
lxxxv						
lxxxvi						
lxxxvi						
lxxxvi						
lxxxix						
xc						

Debtor's Name SpeedCast International Limited

Case No. 20-32243

xcviii							
xcvii							
xcvi							
xcv							
xciv							
xciii							
xcii							
xcviii							
xcvii							
xcviii							
xcix							
c							
ci							
c.	All professional fees and expenses (debtor & committees)			\$0	\$43,687,700	\$0	\$49,739,677

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0	\$0	

**Part 4: Questionnaire**

- a. Is this a final report? Yes  No
- If yes, give date Final Decree was entered: \_\_\_\_\_
- If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name SpeedCast International Limited

Case No. 20-32243

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Lee Eckert

\_\_\_\_\_  
Signature of Responsible Party

Executive Vice President and Chief Financial Officer

\_\_\_\_\_  
Title

Lee Eckert

\_\_\_\_\_  
Printed Name of Responsible Party

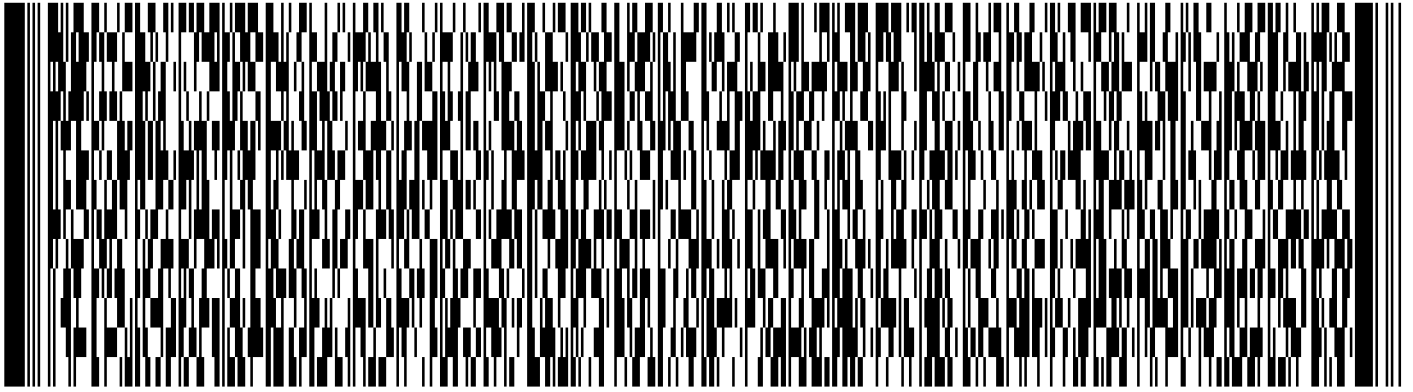
01/31/2024

\_\_\_\_\_  
Date

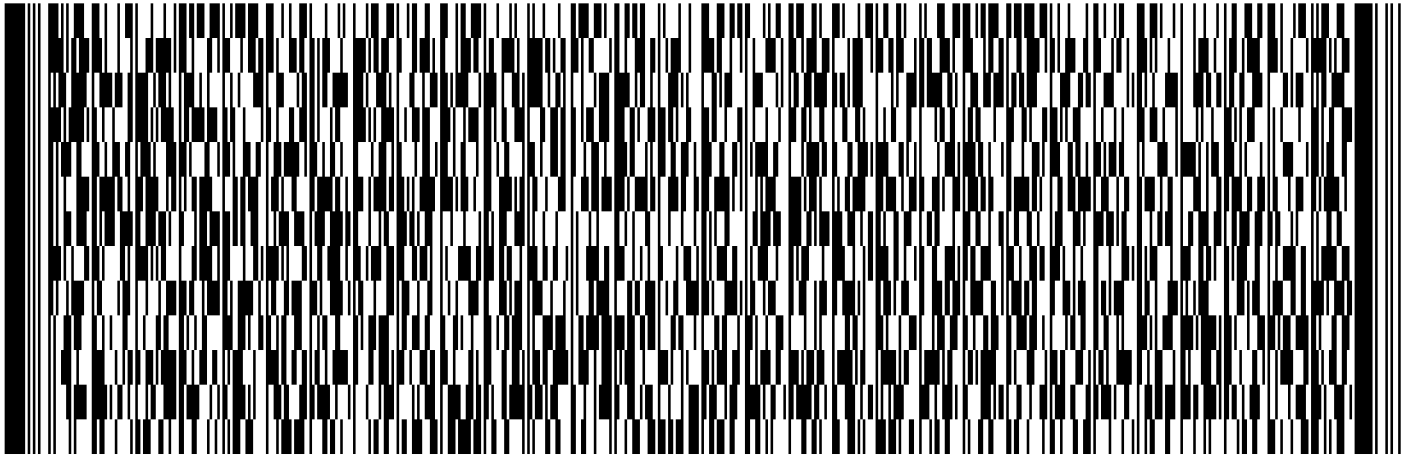


Debtor's Name SpeedCast International Limited

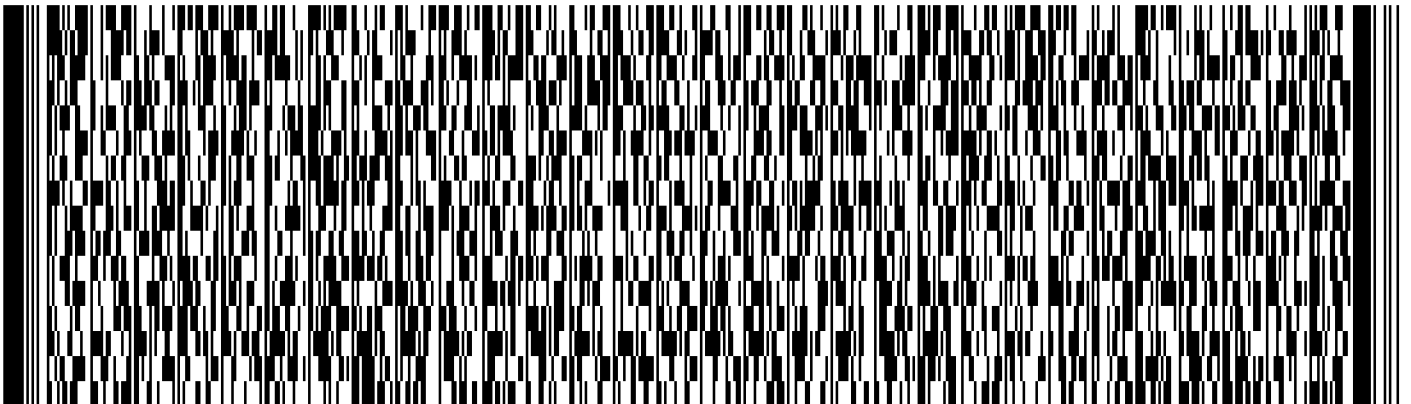
Case No. 20-32243



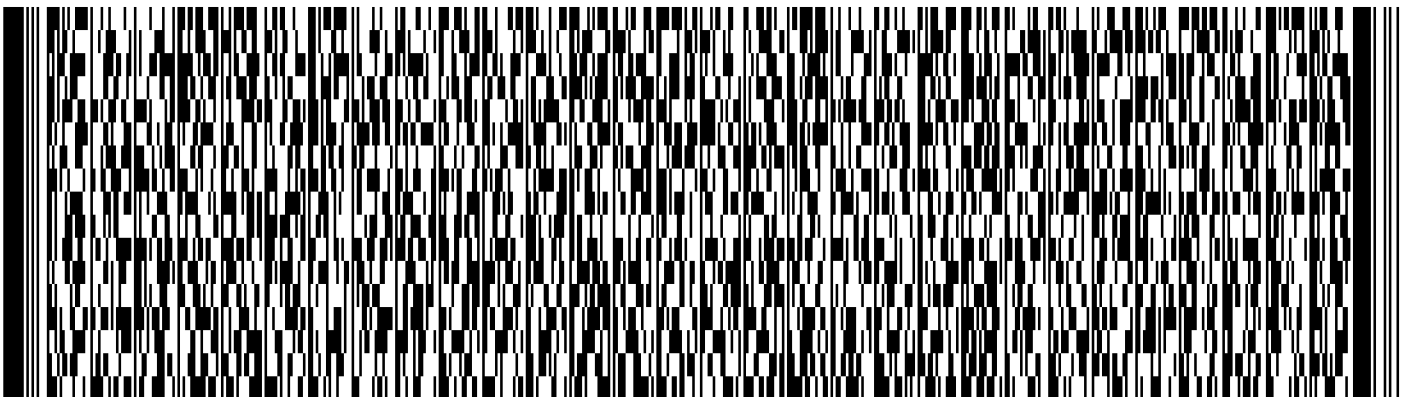
Page 1



Other Page 1



Page 2 Minus Tables



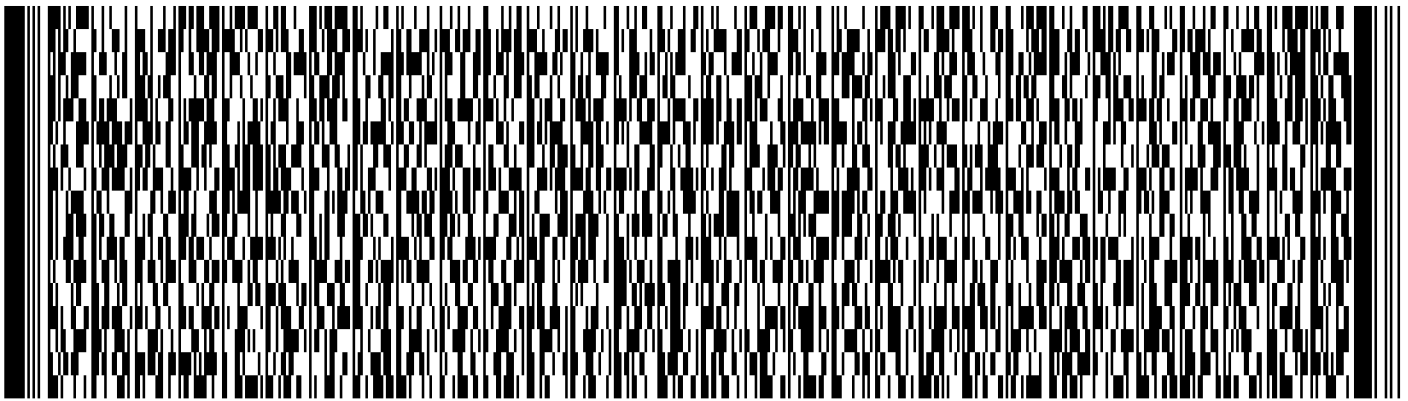
Bankruptcy Table 1-50

Debtor's Name SpeedCast International Limited

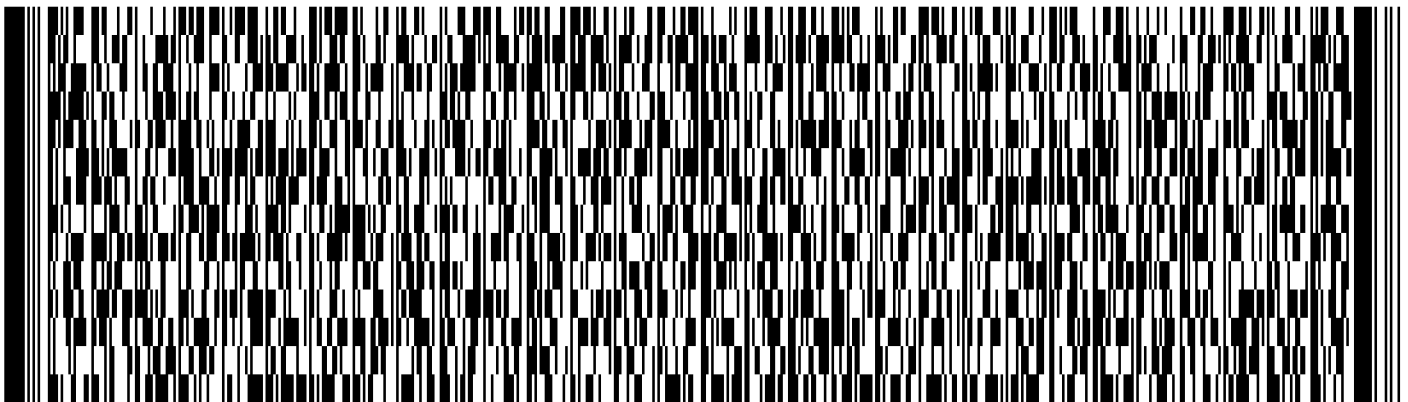
Case No. 20-32243



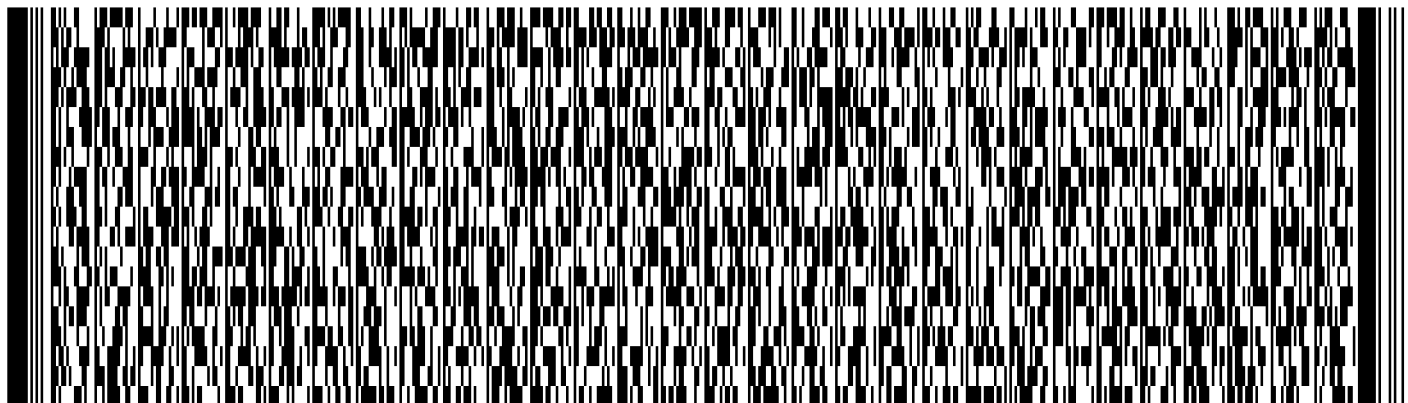
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Exhibit

Case Number: 20-32243  
 Legal Entity: SpeedCast International Limited

**Global Notes:**

The Chapter 11 Post-Confirmation Report is unaudited and does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile to the consolidated financial statements prepared by the Reorganized Debtors. Information contained in the Chapter 11 Post-Confirmation Report has been derived from the Reorganized Debtors' books and records. Therefore, in order to comply with their obligations to provide quarterly reporting during these chapter 11 cases, the Reorganized Debtors have prepared this quarterly report using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Reorganized Debtors in the future.

**Reservation of Rights:**

This report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the quarterly reporting requirements of these chapter 11 cases. The unaudited financial statements have been derived from the Reorganized Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Reorganized Debtors believe that the financial information could be subject to material change. The Reorganized Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement in this report and reserve the right to amend or supplement this report, if necessary, but shall be under no obligation to do so.

**Part 1: Summary of Post-confirmation Transfers**

Part 1: Summary of Post-confirmation Transfers		
	Current Quarter	Total Since Effective Date*
a. Total cash disbursements	\$0	\$6,387,618
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$0	\$6,387,618

\* Total disbursements since effective date of \$6,387,618 at SpeedCast International Limited exclude \$855,841 of professional fees previously reported as part of Q1 2021 disbursements that were subsequently reclassified to SpeedCast Communications, Inc.

**Part 2: Preconfirmation Professional Fees and Expenses**

The professional fees shown below reflect fees incurred pre-confirmation that were approved or paid in the current quarter ended December 31, 2023 and cumulatively from the petition date through December 31, 2023. Disbursements to certain firms included in section B (nonbankruptcy professionals) may include amounts related to services that have continued to be provided post-emergence.

A. Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor					
Firm Name	Role	Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
Weil, Gotshal & Manges LLP	Lead Counsel	-	13,543,306.56	-	13,543,306.56
FTI Consulting	Financial Professional	-	10,406,174.71	-	10,406,174.71
Herbert Smith Freehills LLP	Special Counsel	-	4,296,280.30	-	4,296,280.30
KPMG LLP	Financial Professional	-	4,479,999.20	-	4,479,999.20
McKool Smith PC	Special Counsel	-	717,679.37	-	717,679.42
Moelis Australia Advisory Pty Ltd and Moelis & Company LLC	Financial Professional	-	3,921,893.49	-	3,921,893.49
Kurtzman Carson Consultants (KCC)	Claims and Noticing Agent	N/A	N/A	-	2,547,123.58
<b>Total</b>		<b>\$0.00</b>	<b>\$37,365,333.63</b>	<b>\$0.00</b>	<b>\$39,912,457.26</b>

B. Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
Firm Name	Role	Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
Advokatfirmaet Thommessen AS	Local Counsel	N/A	N/A	-	53,433.41
AZB Partners	Other	N/A	N/A	-	5,011.01
BDO East Coast Partnership	Other	N/A	N/A	-	52,164.43
Bird & Bird LLP	Other	N/A	N/A	-	106,824.98
Campbells	Local Counsel	N/A	N/A	-	31,019.08
DLA Piper Australia	Other	N/A	N/A	-	1,111,570.51
Georgiades & Pelides LLC	Local Counsel	N/A	N/A	-	44,767.06
Goodwin Procter LLP	Other	N/A	N/A	-	867,846.58
Harper MacLeod LLP	Local Counsel	N/A	N/A	-	142,190.07
Herbert Smith Freehills LLP (Singapore)	Local Counsel	N/A	N/A	-	53,689.50
Herbert Smith Freehills LLP (UK)	Local Counsel	N/A	N/A	-	454,691.77
Herbert Smith Freehills, a Hong Kong Partnership	Local Counsel	N/A	N/A	-	93,584.18
JSM Lawyers & Notaries	Other	N/A	N/A	-	2,914.87
Loyens and Loeff	Local Counsel	N/A	N/A	-	222,494.48
Shanghai Kewei Law Firm	Local Counsel	N/A	N/A	-	11,053.14
The Law Office of Mohammed Altammami	Other	N/A	N/A	-	28,937.91
Veirano Advogados Associados	Local Counsel	N/A	N/A	-	117,412.01
Willis Towers Watson	Local Counsel	N/A	N/A	-	105,248.78
<b>Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,504,853.78</b>

C. All professional fees and expenses (debtor & committees)					
		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
<b>Total</b>		<b>\$0.00</b>	<b>\$43,687,699.53</b>	<b>\$0.00</b>	<b>\$49,739,676.94</b>