

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: Speedcast Cyprus Ltd.

Case No. 20-32247

Debtor(s)

§
§
§
§

Lead Case No. 20-32243

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 04/21/2022

Petition Date: 04/23/2020

Plan Confirmed Date: 01/22/2021

Plan Effective Date: 03/11/2021

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ Alfredo R. Pérez

Signature of Responsible Party

06/06/2022

Date

Alfredo R. Pérez

Printed Name of Responsible Party

Weil, Gotshal & Manges LLP
700 Louisiana Suite 1700
Houston, TX 77002-2784

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name Speedcast Cyprus Ltd.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$234,851	\$6,588,957
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$234,851	\$6,588,957

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>			\$0	\$0	\$0
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	Please see Exhibit	Other	\$0	\$0	\$0	\$0
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			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$0	\$0	\$242,693	
	<i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Please see Exhibit	Other	\$0	\$0	\$0	\$242,693
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Debtor's Name Speedcast Cyprus Ltd.

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$242,693

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0	\$0	0%

Part 4: Questionnaire

- a. Is this a final report? Yes No
 If yes, give date Final Decree was entered: 04/21/2022
 If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Lee Eckert

Signature of Responsible Party

Executive Vice President and Chief Financial Officer

Title

Lee Eckert

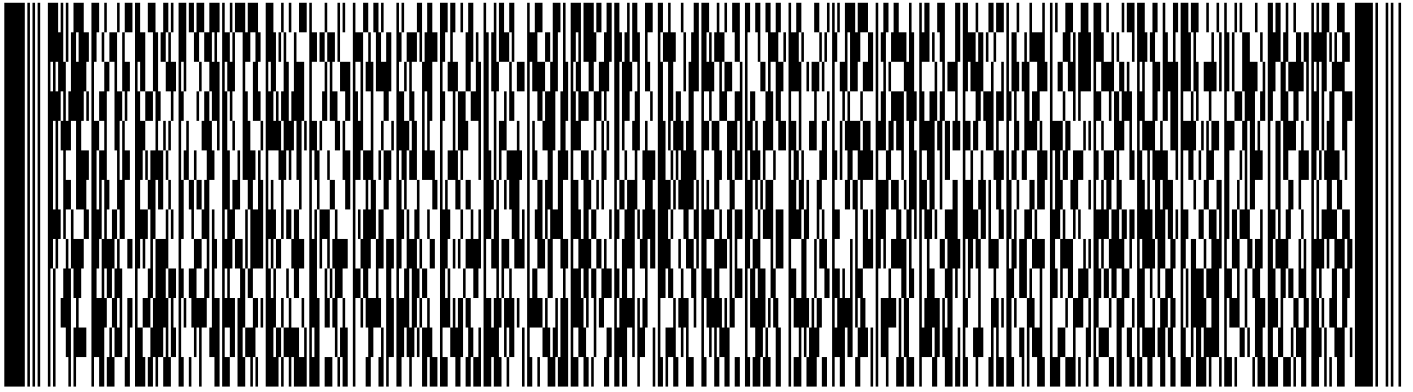
Printed Name of Responsible Party

06/05/2022

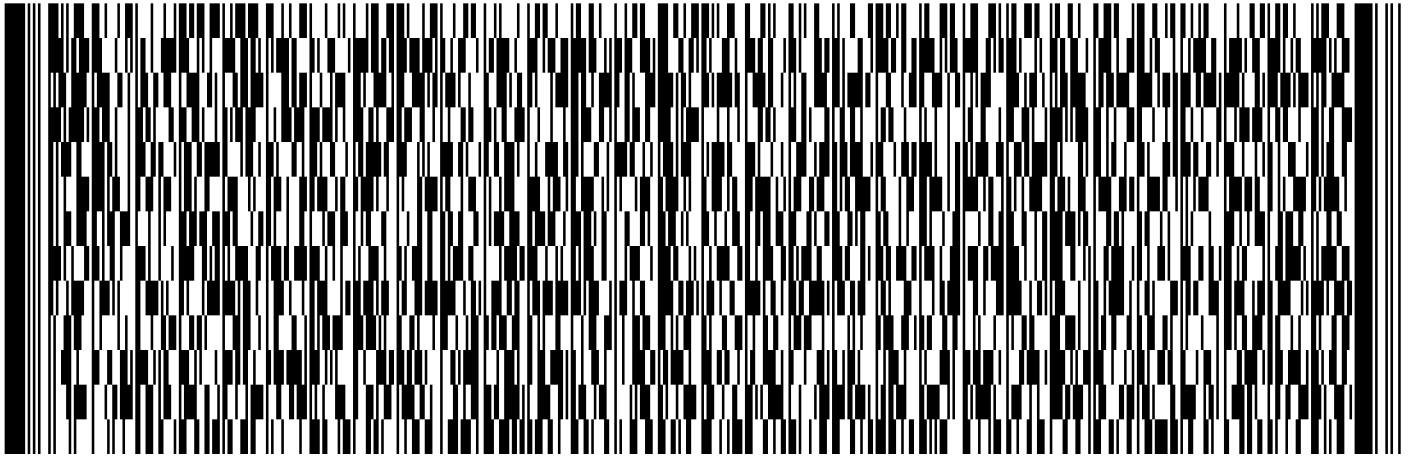
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Debtor's Name Speedcast Cyprus Ltd.

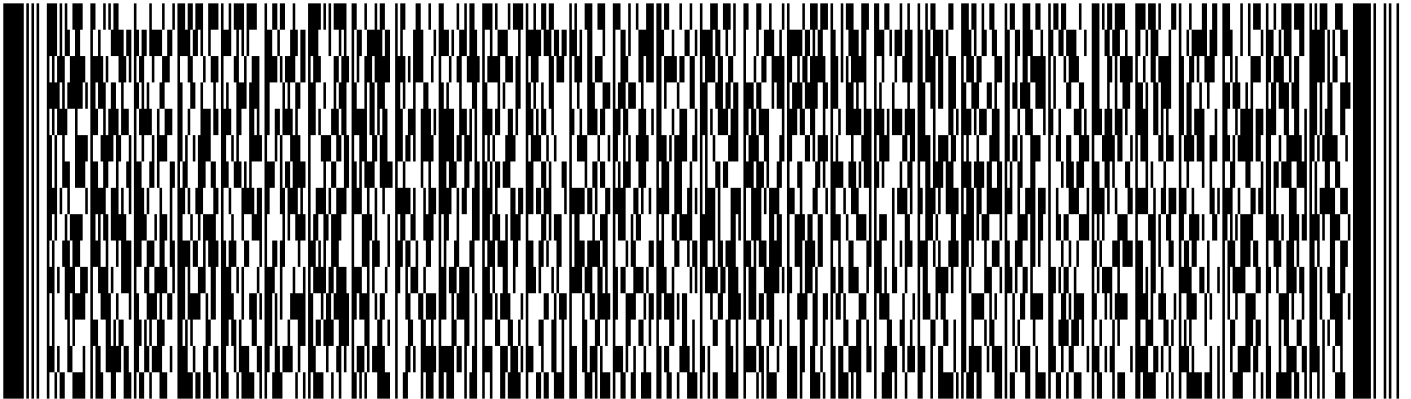
Case No. 20-32247



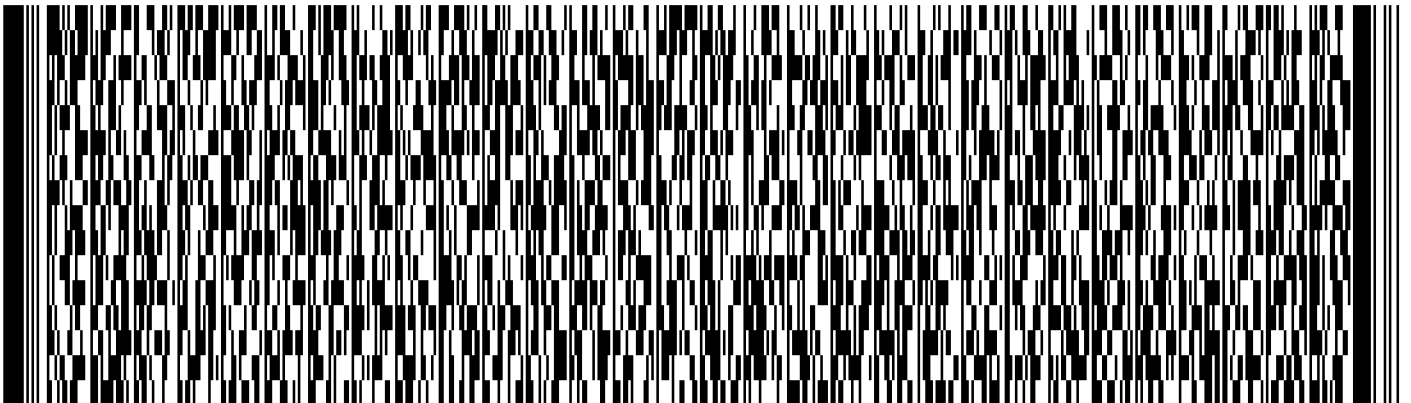
Page 1



Other Page 1



Page 2 Minus Tables



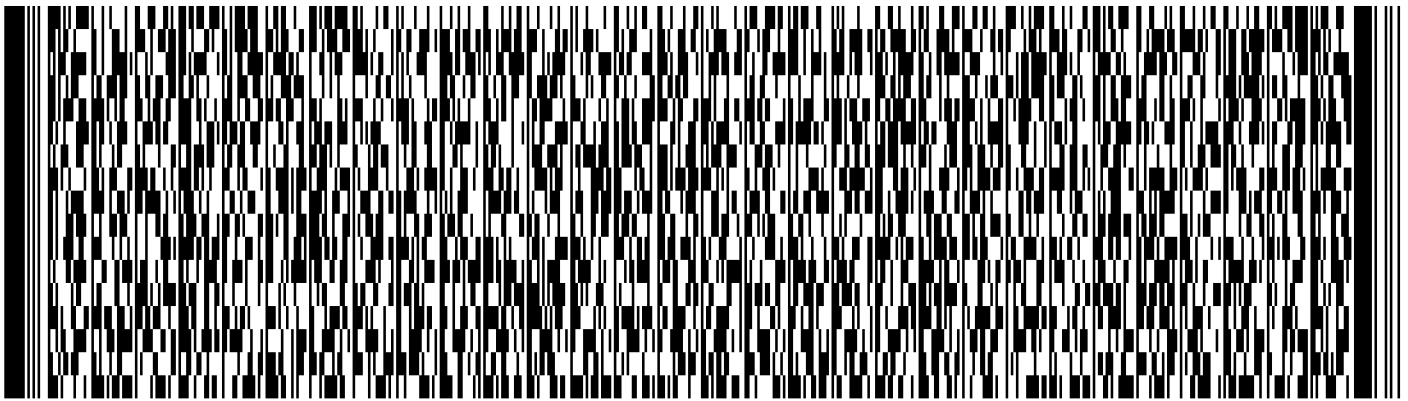
Bankruptcy Table 1-50

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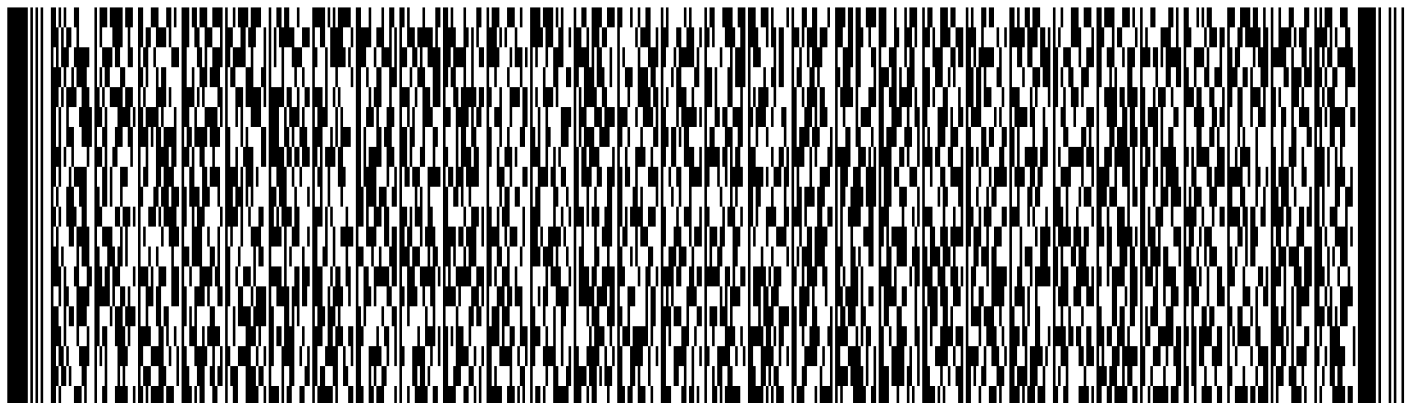
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

Exhibit

Case Number: 20-32247
Legal Entity: Speedcast Cyprus Ltd.

Global Notes:

The Chapter 11 Post-Confirmation Report is unaudited and does not purport to represent financial statements prepared in accordance with GAAP nor is it intended to fully reconcile to the consolidated financial statements prepared by the Reorganized Debtors. Information contained in the Chapter 11 Post-Confirmation Report has been derived from the Reorganized Debtors' books and records. Therefore, in order to comply with their obligations to provide quarterly reporting during these chapter 11 cases, the Reorganized Debtors have prepared this quarterly report using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Reorganized Debtors in the future.

Reservation of Rights:

This report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the quarterly reporting requirements of these chapter 11 cases. The unaudited financial statements have been derived from the Reorganized Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Reorganized Debtors believe that the financial information could be subject to material change. The Reorganized Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement in this report and reserve the right to amend or supplement this report, if necessary, but shall be under no obligation to do so.

Part 2: Preconfirmation Professional Fees and Expenses

The professional fees shown below reflect fees incurred pre-confirmation that were approved or paid in the current quarter ended April 21, 2022 and cumulatively from the petition date through April 21, 2022. Disbursements to certain firms included in section B (nonbankruptcy professionals) may include amounts related to services that have continued to be provided post-emergence.

A. Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor					
Firm Name	Role	Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
Total		\$0.00	\$0.00	\$0.00	\$0.00

B. Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
Firm Name	Role	Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
DPA & Co Ltd.	Other	N/A	N/A	-	41,862.06
G4S Secure Solutions	Other	N/A	N/A	-	4,499.63
Georgiades & Pelides LLC	Local Counsel	N/A	N/A	-	25,595.45
Katsis LLC	Other	N/A	N/A	-	159,214.54
KLC Law Firm	Other	N/A	N/A	-	10,619.94
Osprey Technical Consulting Ltd	Other	N/A	N/A	-	901.31
Total		\$0.00	\$0.00	\$0.00	\$242,692.93

C. All professional fees and expenses (debtor & committees)					
		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
Total		\$0.00	\$0.00	\$0.00	\$242,692.93