

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

	§	Chapter 11
In re:	§	
	§	Case No. 24-90448 (ARP)
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	§	
	§	
Debtors.	§	(Jointly Administered)
	§	

**COMBINED EIGHTH MONTHLY FEE STATEMENT OF  
GENESIS CREDIT PARTNERS LLC FOR COMPENSATION FOR  
SERVICES AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR  
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE  
PERIOD FROM JULY 1, 2025 THROUGH NOVEMBER 30, 2025**

Name of Applicant:	<u>Genesis Credit Partners LLC</u>
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>January 15, 2025, effective as of November 23, 2024 [ECF No. 634]</u>
Period for Which Compensation and Reimbursement Will be Sought:	<u>July 1, 2025 to November 30, 2025</u>
Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$18,080.00</u>
Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>None</u>

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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Pursuant to sections 327(a) and 328(a) of title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas, the *Order Authorizing the Employment and Retention of Genesis Credit Partners LLC as Financial Advisor to the Official Committee of Unsecured Creditors, Effective as of November 23, 2024*, dated January 15, 2025 [ECF No. 634] (the “Retention Order”), and the *Order Granting the Motion of Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 14, 2024 [ECF No. 264], (the “Interim Compensation Order”), Genesis Credit Partners (“Genesis”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) of Rhodium Encore, LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in these chapter 11 cases (these “Chapter 11 Cases”), hereby submits this *Combined Eighth Monthly Fee Statement of Genesis Credit Partners LLC for Compensation for Services Rendered and Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors for the Period from July 1, 2025 through November 30, 2025* (this “Monthly Statement”). Specifically, Genesis seeks (i) interim allowance of \$18,080.00 for the reasonable and necessary services that Genesis rendered to the Committee during the Fee Period; and (ii) compensation in the amount of \$14,464.00, which is equal to 80% of the total amount of compensation sought for actual and necessary services rendered during the Fee Period.

#### **Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of Genesis professionals, who rendered services to the Committee in connection with these Chapter 11 Cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which Genesis is seeking payment in this Monthly Statement. All of these disbursements comprise the requested sum for Genesis' out-of-pocket expenses, which total \$0.00.

3. Attached hereto as **Exhibit C** are the time and expense records of Genesis, which provide a daily summary of the time spent by each Genesis professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Genesis professionals during the Fee Period with respect to each of the project categories Genesis established in accordance with its internal billing procedures. As reflected in **Exhibit D**, Genesis incurred \$18,080.00 in fees during the Fee Period. Pursuant to this Monthly Statement, Genesis seeks reimbursement for 80% of such fees (\$14,464.00 in the aggregate).

### **Objections**

5. In accordance with paragraph 1(b) and (c) of the Interim Compensation Order, any party wishing to object to this Monthly Statement shall, on or before December 22, 2025 at 4:00 p.m. (prevailing Central Time), serve via email a written notice upon the undersigned counsel and each of the Notice Parties (defined below) setting forth the precise nature of the objection and the amount at issue.

### **Notice**

Pursuant to the Interim Compensation Order, this Monthly Statement has been served via email upon the following (collectively, the "**Notice Parties**"): (i) the Debtors, Rhodium Encore, LLC., *et al.*, Attn.: Charles Topping and Morgan Soule (chucktopping@rhdm.com and morgansoule@rhdm.com); (ii) Debtors' Bankruptcy Counsel, c/o Quinn Emanuel Urquhart &

Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and Joanna D. Caytas (joannacaytas@quinnemanuel.com); (iii) Debtors' Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com); (iv) Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), 609 Main, 40th Floor, Houston, Texas 77002, and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com); and (v) United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov), 515 Rusk, Suite 3516, Houston, Texas 770

*[Remainder of page intentionally left blank]*

Dated: December 8, 2025

**GENESIS CREDIT PARTNERS LLC**

*/s/ Edward Kim*

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Edward Kim

701 Brickell Avenue, Suite 1480

Miami, FL 33131

E-mail: [ekim@gencp.com](mailto:ekim@gencp.com)

*Financial Advisor to the Official Committee of  
Unsecured Creditors*

**Exhibit A****Summary of Timekeepers Included in this Fee Statement**

<b>Name of Professional Person</b>	<b>Position</b>	<b>Hourly Billing Rate</b>	<b>Total Hours</b>	<b>Total Compensation</b>
Edward Kim	Partner	1,000.00	8.2	\$8,200.00
Andre Artidiello	Director	700.00	10.4	\$7,280.00
Vinai Sewaliah	Analyst	400.00	6.5	\$2,600.00
		<b>TOTAL</b>	<b>25.1</b>	<b>\$18,080.00</b>

**Blended Hourly Rate: \$720.32**

**Exhibit B**

**Expense Summary**

Not Applicable

**Exhibit C**

**Time and Expense Records**





## INVOICE

From **Genesis Credit Partners**  
 1221 Brickell Avenue  
 Suite 900  
 Miami, FL 33131  
 www.gencp.com

Invoice For **Rhodium Encore LLC**

Invoice ID **2025-RHO-8**

Issue Date 12/05/2025

Due Date 12/19/2025

Subject Professional services rendered

Item Type	Description	Time (in hours)	Rate	Amount
Service	07/01/2025 - Committee - Litigation / Andre Artidiello: Review and analysis of Special Committee provided mediation materials.	0.90	\$700.00	<b>\$630.00</b>
Service	07/02/2025 - Committee - Court Hearings / Vinai Sewaliah: Attend claims objection hearing.	3.70	\$400.00	<b>\$1,480.00</b>
Service	07/02/2025 - Committee - Court Hearings / Edward Kim: Attend SAFE hearing.	2.80	\$1,000.00	<b>\$2,800.00</b>
Service	07/08/2025 - Committee - Fee / Employment Applications / Edward Kim: Review and approve 4th, 5th, 6th monthly statements.	0.40	\$1,000.00	<b>\$400.00</b>

**Amount Due \$5,310.00**

### Notes

Please contact Genesis Credit Partners for electronic payment information  
 EIN# 99-1981643



## INVOICE

From **Genesis Credit Partners**  
 1221 Brickell Avenue  
 Suite 900  
 Miami, FL 33131  
 www.gencp.com

Invoice For **Rhodium Encore LLC**

Invoice ID **2025-RHO-9**

Issue Date 12/05/2025

Due Date 12/19/2025

Subject Professional services rendered

Item Type	Description	Time (in hours)	Rate	Amount
Service	08/08/2025 - Committee - Litigation / Andre Artidiello: Join special committee presentation call re litigation and distributable value.	1.50	\$700.00	<b>\$1,050.00</b>
Service	08/11/2025 - Committee - Court Filings / Andre Artidiello: Review Docket 1509.	0.60	\$700.00	<b>\$420.00</b>
Service	08/11/2025 - Committee - Litigation / Andre Artidiello: Review and analysis of special committee presentation materials.	0.70	\$700.00	<b>\$490.00</b>
Service	08/13/2025 - Committee - Litigation / Andre Artidiello: Follow up special committee presentation call.	2.00	\$700.00	<b>\$1,400.00</b>

**Amount Due \$3,360.00**

### Notes

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 EIN# 99-1981643



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From **Genesis Credit Partners**  
 1221 Brickell Avenue  
 Suite 900  
 Miami, FL 33131  
 www.gencp.com

Invoice For **Rhodium Encore LLC**

Invoice ID **2025-RHO-10**

Issue Date 12/05/2025

Due Date 12/19/2025

Subject Professional services rendered

Item Type	Description	Time (in hours)	Rate	Amount
Service	09/02/2025 - Committee - Court Filings / Edward Kim: Review of court opinion re SAFE treatment.	0.60	\$1,000.00	<b>\$600.00</b>

**Amount Due \$600.00**

### Notes

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 EIN# 99-1981643

**INVOICE**

From

**Genesis Credit Partners**

1221 Brickell Avenue  
Suite 900  
Miami, FL 33131  
www.gencp.com

Invoice For

**Rhodium Encore LLC**

Invoice ID

**2025-RHO-11**

Issue Date

12/05/2025

Due Date

12/19/2025

Subject

Professional services rendered

Item Type	Description	Time (in hours)	Rate	Amount
Service	10/03/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Working session with V. Sewaliah re 90-day and insider payments analysis.	0.50	\$700.00	<b>\$350.00</b>
Service	10/03/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Audit of 1-year and 90 day SOFA payments analysis.	0.90	\$700.00	<b>\$630.00</b>
Service	10/03/2025 - Committee - Plan & Disclosure Statement / Vinai Sewaliah: Working session with A. Artidiello re 90 day and insider payments analysis.	0.50	\$400.00	<b>\$200.00</b>
Service	10/03/2025 - Committee - Plan & Disclosure Statement / Vinai Sewaliah: Analysis of 90 day payments and preparation of outputs.	1.10	\$400.00	<b>\$440.00</b>
Service	10/03/2025 - Committee - Plan & Disclosure Statement / Vinai Sewaliah: Analysis of insider payments and preparation of outputs.	1.20	\$400.00	<b>\$480.00</b>
Service	10/08/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Analysis of DS and POR and review of committee comments and issues raised.	1.90	\$1,000.00	<b>\$1,900.00</b>
Service	10/08/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Call with counsel re revised plan.	0.20	\$700.00	<b>\$140.00</b>
Service	10/09/2025 - Committee - Business Analysis / Operations / Andre Artidiello: Review of latest distributable cash projections.	0.60	\$700.00	<b>\$420.00</b>
Service	10/09/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Communications with counsel re revised plan and treatment.	0.70	\$700.00	<b>\$490.00</b>
Service	10/14/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Review of deposition request, motions, and other objections between Transcend and the Debtors.	0.80	\$1,000.00	<b>\$800.00</b>
Service	10/16/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Review of liquidation analysis.	0.60	\$1,000.00	<b>\$600.00</b>
Service	10/16/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Review of updated liquidation analysis.	0.60	\$700.00	<b>\$420.00</b>

Service	10/17/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Review of DS redline.	0.80	\$1,000.00	<b>\$800.00</b>
Service	10/17/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Review of latest disclosure statement draft.	0.70	\$700.00	<b>\$490.00</b>
Service	10/18/2025 - Committee - Plan & Disclosure Statement / Andre Artidiello: Review of cash reconciliation schedule in support of liquidation analysis.	0.50	\$700.00	<b>\$350.00</b>
Service	10/20/2025 - Committee - Plan & Disclosure Statement / Edward Kim: Review of cash reconciliation schedule.	0.30	\$1,000.00	<b>\$300.00</b>
			<b>Amount Due</b>	<b>\$8,810.00</b>

**Notes**

Please contact Genesis Credit Partners for electronic payment information  
 EIN# 99-1981643

**Exhibit D****Statement of Fees by Project Category**

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
Plan & Disclosure Statement	11.3	\$8,390.00
Court Hearings	6.5	\$4,280.00
Litigation	5.1	\$3,570.00
Court Filings	1.2	\$1,020.00
Business Analysis / Operations	0.6	\$420.00
Fee / Employment Applications	0.4	\$400.00
<b>TOTAL</b>	<b>25.1</b>	<b>\$18,080.00</b>