

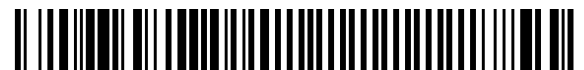
**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

	§	Chapter 11
In re:	§	
	§	Case No. 24-90448 (ARP)
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	§	
	§	
Debtors.	§	(Jointly Administered)
	§	

**TENTH MONTHLY FEE STATEMENT OF  
MCDERMOTT WILL & SCHULTE LLP FOR COMPENSATION FOR  
SERVICES AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD  
FROM SEPTEMBER 1, 2025 THROUGH SEPTEMBER 30, 2025**

Name of Applicant:	<u>McDermott Will &amp; Schulte LLP</u>
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>January 15, 2025, effective as of November 23, 2024 [ECF No. 633]</u>
Period for Which Compensation and Reimbursement Will be Sought:	<u>September 1, 2025 to September 30, 2025</u>
Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$122,310.00 (80% of \$152,887.50)</u>
Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$3,000.00</u>

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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Pursuant to sections 327(a) and 328(a) of title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors, Effective as of November 23, 2024*, dated January 15, 2025 [ECF No. 633] (the “Retention Order”), and the *Order Granting the Motion of Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 14, 2024 [ECF No. 264] (the “Interim Compensation Order”), McDermott Will & Schulte LLP (“McDermott”), counsel for the Official Committee of Unsecured Creditors (the “Committee”) of Rhodium Encore LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in these chapter 11 cases (these “Chapter 11 Cases”), hereby submits this *Ten<sup>th</sup> Monthly Fee Statement of McDermott Will & Schulte LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from September 1, 2025 through September 30, 2025* (this “Monthly Statement”).<sup>2</sup> Specifically, McDermott seeks (i) interim allowance of \$152,887.50 for the reasonable and necessary legal services that McDermott rendered to the Committee during the Fee Period; and (ii) compensation in the amount of \$122,310.00, which is equal to 80% of the total amount of compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$152,887.50). and (iii) allowance and payment of \$3,000.00 for the actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

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<sup>2</sup> The period from September 1, 2025 through and including September 30, 2025 is referred to herein as the “Fee Period.”

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals who rendered services to the Committee in connection with these Chapter 11 Cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.

3. Attached hereto as **Exhibit C** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit C**, McDermott incurred \$152,887.50 in fees during the Fee Period. Pursuant to this Monthly Statement, McDermott seeks reimbursement for 80% of such fees (\$122,310.00 in the aggregate).

**Objections**

4. In accordance with paragraph 1(b) and (c) of the Interim Compensation Order, any party wishing to object to this Monthly Statement shall, on or before December 16, 2025 at 11:59 p.m. (prevailing Central Time), serve via email a written notice upon the undersigned counsel and each of the Notice Parties (defined below) setting forth the precise nature of the objection and the amount at issue.

**Notice**

Pursuant to the Interim Compensation Order, this Monthly Statement has been served via email upon the following (collectively, the “**Notice Parties**”): (i) Rhodium Enterprises, Inc., Attn.:

Charles Topping ((chucktopping@rhdm.com) and Morgan Soule (morgansoule@rhdm.com); (ii) Debtors' Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and Joanna D. Caytas (joannacaytas@quinnemanuel.com); (iii) Debtors' Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com); (iv) Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com); and (v) United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov).

*[Remainder of page intentionally left blank]*

Dated: December 2, 2025  
Dallas, Texas

**McDERMOTT WILL & SCHULTE LLP**

/s/ Charles R. Gibbs

Charles R. Gibbs  
Texas State Bar No. 7846300  
Grayson Williams  
Texas State Bar No. 24124561  
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- and -

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- and -

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*Counsel to the Official Committee of Unsecured  
Creditors*

**Exhibit A****Summary of Timekeepers Included in this Fee Statement**

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>Total Hours Billed</b>	<b>Hourly Billing Rate</b>	<b>Total Compensation</b>
<b>PARTNERS &amp; COUNSEL</b>				
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	3.9	\$2,125.00	\$8,287.50
Nathan Allard	Counsel; Admitted in 2013; Corporate Advisory	43.4	\$1,530.00	\$66,402.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities Defense	0.5	\$1,825.00	\$912.50
Eli Berman	Partner; Admitted in 2014; White Collar & Securities Defense	13.2	\$1,700.00	\$22,440.00
<b>ASSOCIATES</b>				
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	9.5	\$1,270.00	\$12,065.00
Daniel Kaltman	Associate; Admitted in 2023; Trial	26.4	\$1,145.00	\$30,228.00
Avi Feinsod	Law Clerk; Admitted in N/A; Trial	5.1	\$895.00	\$4,564.50
Carson Masenthin	Associate; Admitted in 2023; Corporate Advisory	2.5	\$1,020.00	\$2,550.00
Josh Yim	Associate; Admitted in 2020; Trial	3.7	\$1,395.00	\$5,161.50
<b>PARAPROFESSIONALS</b>				
Jacque Bishop Jones	Paraprofessional; Restructuring & Insolvency	0.7	\$395.00	\$276.50
<b>TOTAL</b>		<b>108.9</b>		<b>\$152,887.50</b>

**Exhibit B**

**Time and Expense Records**



Invoice: 4080414  
Client: 125749

11/30/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/01/25	Case Administration N. Allard	1.00	1,530.00	Correspond with G. Williams, C. Masenthin re: open items (.5), review related materials (.5).
B110 09/02/25	Case Administration D. Kaltman	1.50	1,717.50	Conference and correspondence with MWS team concerning 2004 discovery (.5); review draft 2004 discovery updates (.4); correspondence with MWS team concerning SAFE objection (.6).
B110 09/02/25	Case Administration N. Allard	1.60	2,448.00	Draft emails to UCC members re: case questions (.5), correspond with G. Williams re: same (.2); review pleadings filed (.5); further review SAFE opinion (.4).
B110 09/02/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple email correspondence with MWE team re case administration matters.





Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/03/25	Case Administration N. Allard	0.90	1,377.00	Discuss case update with D. Azman, G. Williams (.4), correspond with G. Williams re: open items (.5).
B110 09/04/25	Case Administration N. Allard	0.90	1,377.00	Correspond with G. Williams re: open items (.4), review pleadings filed and open case items (.5).
B110 09/04/25	Case Administration D. Kaltman	0.50	572.50	Read and review Debtors motion for sanctions against Midas.
B110 09/04/25	Case Administration C. Gibbs	0.80	1,700.00	Review of multiple emails re case administration issues and conferences with co-counsel re same.
B110 09/05/25	Case Administration N. Allard	2.80	4,284.00	Correspond with D Azman, D. Kaltman, G. Williams re: case updates (.5); review pleadings (.8); prepare for upcoming hearings (.4); draft update to UCC (.7); review of related issues (.4).
B110 09/06/25	Case Administration N. Allard	0.50	765.00	Correspond with D. Azman, G. Williams re: case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/07/25	Case Administration N. Allard	0.80	1,224.00	Correspond with G. Williams re: case updates, review update to UCC (.5), review case updates (.3)
B110 09/08/25	Case Administration N. Allard	1.80	2,754.00	Review research of case issues (.8), correspond with G. Williams re: same (.3), draft and comment on emails to UCC members (.5), discuss case updates with G. Williams (.2).
B110 09/08/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple correspondence with MWS team re status of pending matters involving SAFE claim resolution.
B110 09/08/25	Case Administration D. Kaltman	0.50	572.50	Attend status conference (.3); preparation concerning status conference (.2).
B110 09/09/25	Case Administration C. Gibbs	0.50	1,062.50	Multiple email correspondence with MWE team re case administration matters.
B110 09/09/25	Case Administration N. Allard	0.50	765.00	Review docket entries (.3); discuss case updates with G. Williams (.2).



Rhodium Encore Creditors' Committee

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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/10/25	Case Administration N. Allard	0.50	765.00	Review pleadings filed and case updates (.3); correspond with MWS team re: same (.2).
B110 09/11/25	Case Administration N. Allard	0.50	765.00	Review pleadings and case updates.
B110 09/12/25	Case Administration D. Kaltman	1.50	1,717.50	Read and review all recent docket filings, including notices of appeal and Midas claim documents and exhibits.
B110 09/12/25	Case Administration N. Allard	0.60	918.00	Review pleadings filed and case updates.
B110 09/15/25	Case Administration N. Allard	0.30	459.00	Review case updates.
B110 09/16/25	Case Administration N. Allard	0.30	459.00	Review pleadings filed and case updates.



Rhodium Encore Creditors' Committee

Client: 125749  
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 09/17/25	Case Administration N. Allard	0.90	1,377.00	Review case updates related to appeal dockets and timeline (.7), correspond with G. Williams re: same (.2).
B110 09/18/25	Case Administration N. Allard	0.60	918.00	Review case updates and pleadings (.4); correspond re: same with MWS team (.2).
B110 09/19/25	Case Administration N. Allard	1.90	2,907.00	Correspond with G. Williams re: pleadings filed and case updates (.3), review appellate dockets and correspond with G. Williams re: same (.4), review pleadings filed (1.2).
B110 09/22/25	Case Administration N. Allard	1.40	2,142.00	Correspond with MWS team re: case updates (.4) and review of same (.3), review pleadings filed (.7).
B110 09/22/25	Case Administration J. Bishop Jones	0.50	197.50	Communications with N. Allard and G. Williams (.2); setup ECF notifications on Rhodium appeals to same (.2); enter appearance for N. Allard (.1).
B110 09/23/25	Case Administration N. Allard	0.50	765.00	Correspond with MWS team re: case updates.



Rhodium Encore Creditors' Committee

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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 09/24/25	Case Administration N. Allard	2.70	4,131.00	Correspond with UCC members re: case updates (1.0), research of related issues (.7), and draft further responses (.5), correspond with D. Azman, G. Williams re; same and case updates (.5).
B110 09/25/25	Case Administration N. Allard	0.50	765.00	Review case updates and pleadings.
B110 09/25/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple email correspondence with MWE team re case administration matters.
B110 09/26/25	Case Administration N. Allard	0.90	1,377.00	Correspond with MWS team and UCC members re: case updates (.5), review pleadings and case materials (.4).
B110 09/29/25	Case Administration N. Allard	2.40	3,672.00	Correspond with UCC members re: case updates and issues (.7), draft response to same (.5), review of related issues (.5), correspond with MWS team re: same (.3), further review case updates (.4).
B110 09/30/25	Case Administration N. Allard	0.50	765.00	Correspond with MWS team re: case updates (.3); review pleadings recently filed (.2).



Rhodium Encore Creditors' Committee

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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/01/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Multiple correspondence with MWS team re: discovery issues.
B120 09/01/25	Asset Analysis and Recovery C. Masenthin	1.40	1,428.00	Analyze ruling on status of SAFE Holders.
B120 09/01/25	Asset Analysis and Recovery J. Yim	1.60	2,232.00	Correspondence with N. Allard concerning Founders discovery (.3); revise discovery to Founders (1.3).
B120 09/02/25	Asset Analysis and Recovery A. Feinsod	3.90	3,490.50	Correspond with D. Kaltman re case updates and current workflows (.2); correspond with N. Allard and G. Williams re intercompany waterfall analysis re SAFE claims and review analysis (.6); review draft revised version in response to comments from N. Allard (2.1); review comments from and correspond with N. Allard, and update SAFE analysis re previous operating agreement (.9); correspond with C. Masenthin re SAFE analysis (.1).
B120 09/02/25	Asset Analysis and Recovery N. Allard	1.30	1,989.00	Conference with D. Kaltman, E. Berman, G. Williams re: discovery (.8), review of related issues (.5).



Rhodium Encore Creditors' Committee

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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/02/25	Asset Analysis and Recovery C. Masenthin	0.60	612.00	Amend SAFE distribution analysis based on status ruling.
B120 09/02/25	Asset Analysis and Recovery E. Berman	1.40	2,380.00	Review and analyze documents in preparation for 2004 discovery (1.2); review correspondence and court order regarding SAFEs (.2).
B120 09/03/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with G. Willaims re: discovery and review of related items.
B120 09/04/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with G. Willaims, E. Berman re: discovery updates and review of related items.
B120 09/04/25	Asset Analysis and Recovery D. Kaltman	1.30	1,488.50	Review prior 2004 notices, prior correspondence on 2004 notices with Debtors and Special Committee, and prior 2004 letter agreements (1.0); correspondence with MWS team concerning same (.3).
B120 09/05/25	Asset Analysis and Recovery D. Kaltman	3.00	3,435.00	Review prior 2004 requests to Debtors, insiders, and Special Committee (.5); conference with E. Berman and A. Feinsod concerning revised discovery plan (.7); review Special Committee Report, related



Rhodium Encore Creditors' Committee

Client: 125749  
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Task / Date	Desc. / Name	Hours	Amount	Description
				exhibits, and internal memorandum concerning same (1.8).
B120 09/05/25	Asset Analysis and Recovery A. Feinsod	1.20	1,074.00	Correspond with E. Berman and D. Kaltman about drafting 2004s and other case developments and tasks, and share latest work product (.9); review 2004s and correspond with D. Kaltman re potential edits and revisions (.3).
B120 09/05/25	Asset Analysis and Recovery C. Masenthin	0.50	510.00	Correspond with E. Berman concerning asset distribution analysis (.2); analyze same (.3).
B120 09/05/25	Asset Analysis and Recovery E. Berman	1.40	2,380.00	Prepare for and participate in call with internal MWE team regarding discovery requests (.6); prepare for and participate in call with internal MWE team regarding potential claims (.4); prepare discovery requests regarding asset recovery and potential claims (.4).
B120 09/06/25	Asset Analysis and Recovery D. Kaltman	1.80	2,061.00	Review J. Yim draft of 2004 requests to insiders (.3); revise draft 2004 requests to insiders (1.5).





Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/06/25	Asset Analysis and Recovery N. Allard	0.50	765.00	Correspond with litigation team re: discovery and review of related issues.
B120 09/06/25	Asset Analysis and Recovery E. Berman	0.90	1,530.00	Review and revise draft 2004 discovery requests.
B120 09/08/25	Asset Analysis and Recovery J. Yim	1.80	2,511.00	Analysis of potential estate claims against third-parties and research related case law.
B120 09/08/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Conference with MWS team concerning claims research and case status.
B120 09/09/25	Asset Analysis and Recovery D. Kaltman	1.00	1,145.00	Investigate potential estate claims, including review of client correspondence (.9); conference with E. Berman concerning same (.1).
B120 09/10/25	Asset Analysis and Recovery D. Kaltman	1.50	1,717.50	Investigate potential estate claims, including review of client correspondence.



Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/10/25	Asset Analysis and Recovery E. Berman	1.30	2,210.00	Review and analyze documents and consider potential estate claims.
B120 09/11/25	Asset Analysis and Recovery E. Berman	0.40	680.00	Review and analyze motion to lift stay (.1); review and analyze background documents regarding asset recovery (.1); research regarding same (.1); confer regarding same (.1).
B120 09/11/25	Asset Analysis and Recovery E. Berman	0.70	1,190.00	Review and analyze documents (.5); correspondence with MWS team regarding asset recovery (.2).
B120 09/16/25	Asset Analysis and Recovery E. Berman	1.30	2,210.00	Review documents and communications regarding potential asset recovery.
B120 09/19/25	Asset Analysis and Recovery E. Berman	0.80	1,360.00	Review and analyze documents and correspondence regarding asset recovery.
B120 09/22/25	Asset Analysis and Recovery E. Berman	0.50	850.00	Review documents and correspondence regarding asset recovery and potential claims.



Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 09/23/25	Asset Analysis and Recovery E. Berman	1.00	1,700.00	Review materials regarding potential causes of action.
B120 09/24/25	Asset Analysis and Recovery E. Berman	1.50	2,550.00	Review and analyze correspondence and documents regarding potential claims.
B120 09/26/25	Asset Analysis and Recovery E. Berman	2.00	3,400.00	Review hot documents regarding potential claims and asset recovery.
B120 09/29/25	Asset Analysis and Recovery D. Kaltman	4.50	5,152.50	Investigate and draft memorandum concerning potential estate claims, including document review.
B150 09/02/25	Mtgs/Communications w/Creditor G. Williams	5.70	7,239.00	Prepare for and participate in conference with MWS team related to discovery (1.5); prepare for and participate in conference with MWS team related to distribution issues (4.2).
B155 09/08/25	Court Hearings N. Allard	0.70	1,071.00	Prepare for (.4) and attend hearing (.3).



Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 09/08/25	Court Hearings J. Yim	0.30	418.50	Attend Status conference.
B155 09/22/25	Court Hearings N. Allard	0.50	765.00	Correspond with G. Williams re: upcoming hearings (.2); prepare for same (.3).
B155 09/23/25	Court Hearings N. Allard	4.60	7,038.00	Prepare for (.4) and attend hearings (4.2) .
B155 09/23/25	Court Hearings D. Kaltman	4.80	5,496.00	Attend hearing concerning Midas claim objection (4.2) preparation concerning same (.6).
B155 09/24/25	Court Hearings N. Allard	3.10	4,743.00	Monitor hearing (2.9), correspond with D. Kaltman re: same (.2).
B155 09/24/25	Court Hearings D. Kaltman	3.50	4,007.50	Attend hearing concerning Midas claim objection (2.9); preparation (.3) and correspondence with N. Allard concerning same (.2).



Rhodium Encore Creditors' Committee

Client: 125749  
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 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
B190 08/27/25	Other Contested Matters J. Bishop Jones	0.20	79.00	Receipt and review of Order Granting the Motion to Seal (I) Debtors' Summary Judgment Motion in Support of Amended Omnibus Objection to Claim Numbers 004, 062, and 068-072 filed by Midas Green Technologies LLC (.1); circulate same to MWS team (.1).
B190 09/04/25	Other Contested Matters G. Williams	3.80	4,826.00	Draft analysis concerning discovery mechanisms (.8); analyze materials related to same (.6); research related to issues concerning same (2.4).
B290 09/05/25	Insurance N. Allard	0.30	459.00	Review updated insurance cost order and related emails with founders counsel.
B310 09/02/25	Claims Administration & Object C. Gibbs	0.80	1,700.00	Review of ruling on Claim Objection (.5); multiple correspondence with MWS team re next steps.
B310 09/22/25	Claims Administration & Object D. Kaltman	1.00	1,145.00	Review docket entries concerning upcoming Midas claim objection hearing.



Rhodium Encore Creditors' Committee

Client: 125749  
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Task / Date	Desc. / Name	Hours	Amount	Description
B320 09/02/25	Plan and Disclosure Statement N. Allard	2.50	3,825.00	Review analysis of plan distributions (.5); call with A. Feinsod, G. Williams re: same (.6), review further write up of same (.5), comments to same (.7); call with A. Feinsod re: same (.2)
B320 09/03/25	Plan and Disclosure Statement N. Allard	1.00	1,530.00	Review plan issues (.8); related correspondence with G. Williams (1.0).
B320 09/04/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review open plan issues and developments.
B320 09/05/25	Plan and Disclosure Statement N. Allard	0.80	1,224.00	Analyze case strategy related to Plan process (.5), correspond with G. Williams re: related research (.3).
B320 09/09/25	Plan and Disclosure Statement N. Allard	0.30	459.00	Review plan related issues.
B320 09/25/25	Plan and Disclosure Statement N. Allard	0.50	765.00	Review plan issues.



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

Task / Date	Desc. / Name	Hours	Amount	Description
<b>Total Hours</b>		<b>108.90</b>	<b>Total For Services</b>	<b>\$152,887.50</b>

**Task Code Summary**

Task Code	Description	Hours	Amount
B110	Case Administration	32.90	50,074.00
B120	Asset Analysis and Recovery	41.10	55,258.50
B150	Mtgs/Communications w/Creditor	5.70	7,239.00
B155	Court Hearings	17.50	23,539.00
B190	Other Contested Matters	4.00	4,905.00
B290	Insurance	0.30	459.00
B310	Claims Administration & Object	1.80	2,845.00
B320	Plan and Disclosure Statement	5.60	8,568.00
		108.90	152,887.50

**Costs and Other Charges**

Timekeeper	Date	Description	Qty	Amount
J. Gorodetsky	09/30/25	Computer Usage Charge - Data Review & Production Software "September monthly fee for Discovery Platform Use (RelativityOne, 213.76 GBs)"	1.00	3,000.00
<b>Total Costs and Other Charges</b>				<b>\$3,000.00</b>
<b>Total This Invoice</b>				<b><u>\$155,887.50</u></b>



Rhodium Encore Creditors' Committee

Client: 125749  
 Invoice: 4080414  
 Invoice Date: 11/30/2025

### Timekeeper Summary

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
N. Allard	43.40	1,530.00	66,402.00
E. Berman	13.20	1,700.00	22,440.00
J. Bishop Jones	0.70	395.00	276.50
J. Evans	0.50	1,825.00	912.50
A. Feinsod	5.10	895.00	4,564.50
C. Gibbs	3.90	2,125.00	8,287.50
D. Kaltman	26.40	1,145.00	30,228.00
C. Masenthin	2.50	1,020.00	2,550.00
G. Williams	9.50	1,270.00	12,065.00
J. Yim	3.70	1,395.00	5,161.50
<b>Totals</b>	<b>108.90</b>		<b><u>\$152,887.50</u></b>





Rhodium Encore Creditors' Committee  
Invoice: 4080414

11/30/2025

**Invoice Totals**

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Rhodium Encore Official Creditors' Committee	108.90	152,887.50	3,000.00	0.00	155,887.50

**Exhibit C****Statement of Fees by Project Category**

<b>Task Code</b>	<b>Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
B110	Case Administration	32.9	\$50,074.00
B120	Asset Analysis & Recovery	41.1	\$55,258.50
B150	Creditor Meetings and Communication	5.7	\$7,239.00
B155	Court Hearings	17.5	\$23,539.00
B190	Other Contested Matters	4.0	\$4,905.00
B290	Insurance	0.3	\$459.00
B310	Claim Administration and Objections	1.8	\$2,845.00
B320	Plan and Disclosure Statement	5.6	\$8,568.00
<b>TOTAL</b>		<b>108.9</b>	<b>\$152,887.50</b>