

ENTERED

November 25, 2025

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , ²	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	
	§	(Jointly Administered)
	§	

**ORDER GRANTING THE MOTION TO SEAL EXHIBITS AND
SUPPLEMENTED WITNESS AND EXHIBIT LISTS FOR THE
NOVEMBER 3, 2025 HEARING
(Relates to ECF No. 1925)**

Upon consideration of the Motion to Seal Exhibits and the Supplemental Exhibit List for the November 3, 2025 Hearing (the “Motion to Seal”), the Court having jurisdiction to consider this matter and relief requested therein pursuant to 28 U.S.C. § 1334; consideration of this Motion being a core proceeding pursuant to 28 U.S.C. § 157; notice of the Motion having been adequate and appropriate under the circumstances; and after due deliberation and sufficient cause appearing; it is hereby:

1. ORDERED that the Special Committee is authorized to file under seal unredacted versions of its exhibits and the Supplemental Exhibit List for the November 3, 2025 hearing; it is further

² Debtors in these Chapter 11 Cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of Debtors in these Chapter 11 Cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



2. ORDERED that the Special Committee is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion to Seal; it is further

3. ORDERED that the Court retains jurisdiction with respect to all matters arising from or related to the implementation of this order.

Signed: November 25, 2025


Alfredo R Pérez
United States Bankruptcy Judge

United States Bankruptcy Court
Southern District of Texas

In re:
Rhodium Encore LLC
Air HPC LLC
Debtors

Case No. 24-90448-arp
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0541-4
Date Rcvd: Nov 25, 2025

User: ADIuser
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The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Nov 27, 2025:

Recip ID	Recipient Name and Address
db	+ Air HPC LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Jordan HPC LLC, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Jordan HPC Sub LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium 10MW LLC, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium 10MW Sub LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium 2.0 LLC, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium 2.0 Sub LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium 30MW LLC, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium 30MW Sub LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Encore LLC, 2617 Bissonnet St, Ste 234, Houston, TX 77005-1316
db	+ Rhodium Encore Sub LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Enterprises, Inc., Quinn Emanuel Urquhart & Sullivan, LLP, c/o Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Industries LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium JV LLC, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Ready Ventures LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Renewables LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Renewables Sub LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Shared Services LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841
db	+ Rhodium Technologies LLC, Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco, 700 Louisiana, Suite 3900, Houston, TX 77002-2841

TOTAL: 19

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

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I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Nov 27, 2025

Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on November 25, 2025 at the address(es) listed below:

Name	Email Address
Alexis T Swartz	on behalf of Plaintiff Rhodium 2.0 LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Air HPC LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Rhodium Encore LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Jordan HPC LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Rhodium 10MW LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Rhodium Renewables LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Rhodium JV LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Rhodium Industries LLC alexis@lkcfirm.com
Alexis T Swartz	on behalf of Plaintiff Rhodium 30MW LLC alexis@lkcfirm.com
Amber Michelle Carson	on behalf of Creditor Private Investor Club Feeder Fund 2020-G LLC acarson@grayreed.com
Amber Michelle Carson	on behalf of Creditor Private Investor Club Feeder Fund 2020-H LLC acarson@grayreed.com
Andrew Alan Howell	on behalf of Plaintiff Whinstone US Inc. ahowell@foley.com
Andrew Alan Howell	on behalf of Creditor Whinstone US Inc. ahowell@foley.com
Annmarie Antoinette Chiarello	on behalf of Interested Party Caleb VanZooeren achiarello@winstead.com poakley@winstead.com
Benjamin C. Struby	on behalf of Interested Party Jonas Norr bstruby@lathropgpm.com kellie.bennett@lathropgpm.com
Benjamin C. Struby	on behalf of Interested Party Ethos Investments XIV LLC bstruby@lathropgpm.com kellie.bennett@lathropgpm.com
Benjamin C. Struby	on behalf of Interested Party Ethos Investments X LLC bstruby@lathropgpm.com kellie.bennett@lathropgpm.com
Brandon Batzel	on behalf of Interested Party Galaxy Digital LLC bbatzel@orrick.com
Brandon Christopher Marx	on behalf of Creditor Whinstone US Inc. bmarx@foley.com

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Brandon Christopher Marx	on behalf of Plaintiff Whinstone US Inc. bmarx@foley.com
Brenda Lynn Funk	on behalf of Creditor NC Fairbairn Family Trust bfunk@munsch.com CourtMail@munsch.com;clujano@munsch.com;hvalentine@munsch.com
Brenda Lynn Funk	on behalf of Creditor Nina Claire Fairbairn Revocable Trust bfunk@munsch.com CourtMail@munsch.com;clujano@munsch.com;hvalentine@munsch.com
Brenda Lynn Funk	on behalf of Creditor GR Fairbairn Family Trust bfunk@munsch.com CourtMail@munsch.com;clujano@munsch.com;hvalentine@munsch.com
Brenda Lynn Funk	on behalf of Creditor Valley High LP bfunk@munsch.com CourtMail@munsch.com;clujano@munsch.com;hvalentine@munsch.com
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Brenda Lynn Funk	on behalf of Creditor GRF Tiger Trust bfunk@munsch.com CourtMail@munsch.com;clujano@munsch.com;hvalentine@munsch.com
Brenda Lynn Funk	on behalf of Creditor Grant Fairbairn Revocable Trust bfunk@munsch.com CourtMail@munsch.com;clujano@munsch.com;hvalentine@munsch.com
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Bridget Asay	on behalf of Debtor Rhodium Renewables Sub LLC bridget.asay@strismaher.com 6969944420@filings.docketbird.com
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Charles R Gibbs	on behalf of Creditor Committee Official Committee of Unsecured Creditors of Rhodium Encore LLC et al. crgibbs@mwe.com, dnorthrop@mwe.com;jbishopjones@mwe.com;jacqueline-bishop-jones-0301@ecf.pacerpro.com
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Chase Jordan Potter	on behalf of Plaintiff NINA FAIRBAIRN AS TRUSTEE AND ON BEHALF OF NINA CLAIRE FAIRBAIRN REVOCABLE

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on behalf of Creditor Christopher H Stadlin Group Investments LLC chart@nutihart.com

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Colin M Bernardino

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Colin M Bernardino

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Colleen Rosannah Smith

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Colleen Rosannah Smith

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Colleen Rosannah Smith

on behalf of Debtor Rhodium 10MW LLC csmith@stris.com

Colleen Rosannah Smith

on behalf of Debtor Rhodium Enterprises Inc. csmith@stris.com

Colleen Rosannah Smith

on behalf of Debtor Rhodium Encore Sub LLC csmith@stris.com

Colleen Rosannah Smith

on behalf of Debtor Rhodium 2.0 LLC csmith@stris.com

Colleen Rosannah Smith

on behalf of Debtor Rhodium Encore LLC csmith@stris.com

Colleen Rosannah Smith

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Colleen Rosannah Smith	on behalf of Debtor Jordan HPC Sub LLC csmith@stris.com
Colleen Rosannah Smith	on behalf of Debtor Rhodium Ready Ventures LLC csmith@stris.com
Colleen Rosannah Smith	on behalf of Debtor Rhodium 30MW LLC csmith@stris.com
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Colleen Rosannah Smith	on behalf of Debtor Rhodium Renewables LLC csmith@stris.com
Colleen Rosannah Smith	on behalf of Debtor Jordan HPC LLC csmith@stris.com
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Elliot Greenfield	on behalf of Defendant Riot Platforms Inc. egreenfield@debevoise.com
Emma Phyllcia Myles	on behalf of Creditor MP2 Energy Texas LLC d/b/a Shell Energy Solutions emyles@cokinoslaw.com
Erica Weisgerber	on behalf of Defendant Riot Platforms Inc. eweisgerber@debevoise.com, mao-bk-ecf@debevoise.com; mbmaass@debevoise.com; mjsorensen@debevoise.com; sbweiss@debevoise.com; elmorgan@debevoise.com; jpark@debevoise.com
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Ha Minh Nguyen	on behalf of U.S. Trustee US Trustee ha.nguyen@usdoj.gov
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Helen Mitsuko Marsh	on behalf of Plaintiff Rhodium 10MW LLC hmarsh@stris.com 5254074420@filings.docketbird.com
Helen Mitsuko Marsh	on behalf of Plaintiff Rhodium 30MW LLC hmarsh@stris.com 5254074420@filings.docketbird.com
Helen Mitsuko Marsh	on behalf of Plaintiff Rhodium Industries LLC hmarsh@stris.com 5254074420@filings.docketbird.com
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Helen Mitsuko Marsh	on behalf of Plaintiff Rhodium Encore LLC hmarsh@stris.com 5254074420@filings.docketbird.com

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Ian Ross Phillips	on behalf of Interested Party Proof Capital Special Situations Fund iphillips@coleschotz.com pratkowiak@coleschotz.com;bankruptcy@coleschotz.com
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Joanna Diane Caytas	on behalf of Defendant Rhodium Technologies LLC joanna@jdcaytas.com
Joanna Diane Caytas	on behalf of Defendant Rhodium Enterprises Inc. joanna@jdcaytas.com
Joanna Diane Caytas	on behalf of Defendant Rhodium Renewables LLC joanna@jdcaytas.com
Jonathan Koevary	on behalf of Interested Party DLT Data Center 1 LLC (DLT 1) jkoevary@olshanlaw.com
Jonathan Eric Bridges	on behalf of Creditor Trine Mining LLC jeb@sbaitilaw.com
Jonathan Eric Bridges	on behalf of Creditor Cross the River LLC jeb@sbaitilaw.com
Jonathan Eric Bridges	on behalf of Creditor Elysium Mining LLC jeb@sbaitilaw.com
Jonathan Michael Thomas	on behalf of Plaintiff Whinstone US Inc. jmthomas@foley.com
Jonathan Michael Thomas	on behalf of Creditor Whinstone US Inc. jmthomas@foley.com
Jonathan Michael Thomas	on behalf of Defendant Whinstone US Inc. jmthomas@foley.com
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Joseph Edward Thomas	on behalf of Creditor Midas Green Technologies LLC jthomas@twtlaw.com
Joshua Joseph Iacuone	on behalf of Creditor Transcend Partners Legend Fund LLC josh@imcplaw.com
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Joshua Lee Shepherd	on behalf of Plaintiff SCOTT KINTZ AS TRUSTEE AND ON BEHALF OF KINTZ FAMILY TRUST shepherd@imcplaw.com
Joshua Lee Shepherd	on behalf of Plaintiff WILLIAM HO AS TRUSTEE AND ON BEHALF OF GR FAIRBAIRN FAMILY TRUST shepherd@imcplaw.com
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Joshua Lee Shepherd	

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Joshua Lee Shepherd

on behalf of Plaintiff GRANT FAIRBAIRN AS TRUSTEE AND ON BEHALF OF GRANT FAIRBAIRN REVOCABLE TRUST shepherd@imcplaw.com

Joshua Lee Shepherd

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