

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

(Jointly Administered)

**COVER SHEET FOR FOURTH INTERIM FEE APPLICATION OF PROVINCE,
LLC AS FINANCIAL ADVISOR TO THE DEBTORS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
JUNE 1, 2025 THROUGH AUGUST 31, 2025**

Name of Applicant:	Province, LLC	
Applicant's Role in Case:	Financial Advisor to Rhodium Encore, LLC, <i>et al.</i> (the " <u>Debtors</u> ")	
Date Order of Employment Signed:	October 14, 2024 [ECF No. 261]	
Interim Application (X) No. 3 Final Application ()	Fourth Interim Fee Application	
	Beginning of Period	End of Period
Time period covered by this Application:	6/01/2025	8/31/2025
Time period(s) covered by prior Applications:	3/01/2025	5/31/2025
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case?	Yes	

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



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Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed?	Yes
Is the requested compensation reasonable based on the customary compensation charged by comparably skilled practitioners in other non-bankruptcy cases?	Yes
Do expense reimbursements represent actual and necessary expenses incurred?	Yes
Compensation Breakdown for the Fee Period Covered by the Interim Fee Application	
Total professional fees requested in this Application:	\$2,076,053.00
Total actual professional hours covered by this Application:	2505.00
Average hourly rate for professionals:	\$828.76
Total paraprofessional fees requested in this Application:	\$924.00
Total actual paraprofessional hours covered by this Application:	3.3
Average hourly rate for paraprofessionals:	\$280.00
Total fees requested in this Application:	\$2,076,977.00
Reimbursable expenses sought in this Application:	\$736.73
Total fees and expenses requested in the Application:	\$2,077,713.73
Total amounts awarded in all prior Applications:	\$7,839,308.69
Plan Status: N/A	
Primary Benefits: During the Fee Period, Province served as financial advisor to the Debtors in all aspects of this chapter 11 case, including (i) creating all statements and schedules and monthly operating reports filed with the Court as well as other financial reporting on behalf of the Debtors and advising the Debtor with respect thereto, (ii) analyzing documents as part of the discovery process, and (iii) analyzing various filings related to adversary proceedings and standing motions.	

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,

Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

**FOURTH INTERIM FEE APPLICATION OF PROVINCE, LLC AS
FINANCIAL ADVISOR TO THE DEBTORS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
JUNE 1, 2025 THROUGH AUGUST 31, 2025**

If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txsb.uscourts.gov> within twenty-one (21) days from the date this application was filed. If you do not have electronic filing privileges, you must file a written response that is actually received by the clerk within twenty-one (21) days from the date this application was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.

Province, LLC (“Province”), as financial advisor to Rhodium Encore LLC, *et al.*, (the “Debtors”) appointed in the above-captioned cases and its subsidiaries as debtors and debtors-in-possession (collectively, the “Debtors”), hereby files its fourth application for allowance of compensation for services rendered and necessary expenses incurred for the period from June 1, 2025 through August 31, 2025 (the “Fourth Interim Application Period”), pursuant to sections 330 and 331 of the United States Bankruptcy Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Federal Rules”), and Rules 2016-1 and 9013-1 of the Local Bankruptcy Rules of the United States Bankruptcy Court for the Southern District of

¹ The Debtors operate under the trade name Incora and have previously used the trade names Wesco, Pattonair, Haas, and Adams Aviation. A complete list of the Debtors in these chapter 11 cases, with each one’s federal tax identification number and the address of its principal office, is available on the website of the Debtors’ noticing agent at <http://www.kccllc.net/incora/>. The service address for each of the Debtors in these cases is 2601 Meacham Blvd., Ste. 400, Fort Worth, TX 76137.

Texas (the “Local Rules”), the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [ECF No. 264] (the “Interim Compensation Order”), and the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013 (the “U.S. Trustee Guidelines” or “Guidelines,” as applicable). For the Fourth Interim Application Period, Province seeks interim allowance of \$2,076,977.00 as fees for services rendered and \$736.73 as reimbursement of expenses incurred. In support of this application (the “Application”), Province submits the Declaration of Michael Robinson (the “Robinson Declaration”) attached hereto as **Exhibit A** and a proposed order granting the Application attached hereto as **Exhibit B**. In further support of this Application, Province respectfully states as follows:

JURISDICTION AND VENUE

1. The United States Bankruptcy Court for the Southern District of Texas (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2) and Article III of the United States Constitution.

2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

3. The statutory predicates for the relief sought herein are Sections 327, 328, and 1107 of the Bankruptcy Code, Bankruptcy Rules 2014 and 2016, and Local Bankruptcy Rules 2014-1 and 2016-1.

BACKGROUND

A. Background

4. On August 24, 2024, the following entities each filed voluntary petitions under chapter 11 of the Bankruptcy Code in this Court: Rhodium Encore LLC; Jordan HPC LLC;

Rhodium JV LLC; Rhodium 2.0 LLC; Rhodium 10MW LLC; and Rhodium 30 MW LLC (collectively, the “Initial Chapter 11 Cases”).

5. On August 29, 2024, the following entities also filed voluntary petitions under chapter 11 of the Bankruptcy Code in this Court: Jordan HPC Sub LLC; Rhodium 2.0 Sub LLC; Rhodium 10MW Sub LLC; Rhodium 30MW Sub LLC; Rhodium Encore Sub LLC; Rhodium Enterprises, Inc.; Rhodium Industries LLC; Rhodium Ready Ventures LLC; Rhodium Renewables LLC; Rhodium Renewables Sub LLC; Rhodium Shared Services LLC; Rhodium Technologies LLC; and Air HPC LLC (collectively, and together with the Initial Chapter 11 Cases, the “Chapter 11 Cases”).

6. On August 29, 2024, following this Court entered the *Order (i) Directing Joint Administration of Chapter 11 Cases; and (ii) Granting Related Relief* [ECF No. 41] (the “Joint Administration Order”). Pursuant to the Joint Administration Order, the Debtors Chapter 11 Cases shall be administered under Case No. 24-90448.

7. Since the filing of the Debtors voluntary petitions, the Debtors have continued to operate and manage their businesses as debtors-in-possession pursuant to Bankruptcy Code Sections 1107(a) and 1108.

B. The Debtors’ Retention of Province

8. On September 22, 2024, the Debtors’ filed the *Application for Entry of an Order Authorizing the Retention and Employment of Province, LLC as Financial Advisor to the Debtors’* [ECF No. 169] (the “Retention Application”). On October 14, 2024, the Court entered an order approving the Retention Application [ECF No. 261] (the “Retention Order”).

9. The Retention Order authorizes the Debtors to compensate and reimburse Province in accordance with the Bankruptcy Code, the Federal Rules, the Local Rules, and any Orders

entered in these cases. The Retention Order also authorizes the compensation of Province at Province's standard hourly rates and the reimbursement of Province's actual and necessary out-of-pocket expenses incurred, subject to application to this Court.

C. The Interim Compensation Order

10. On September 22, 2024, the Debtors filed the *Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [ECF No. 174] (the "Interim Compensation Motion"), and on October 14, 2024, the Court entered the Interim Compensation Order.

11. The Interim Compensation Order sets forth the procedures for interim compensation and reimbursement of expenses in these Chapter 11 Cases. Specifically, the Interim Compensation Order provides that a Retained Professional (as defined in the Interim Compensation Motion) may file and serve an Interim Fee Application (as defined in the Interim Compensation Order) on or before the 45th day following the end of the Interim Fee Period (as defined in the Interim Compensation Order), or as soon as reasonably practicable thereafter. Provided that no objections to the Interim Fee Application are filed on or before the twenty-first (21st) day after service of an Interim Fee Application, the Court may, in its discretion, approve an uncontested Interim Fee Application. If approved, the Debtors are authorized to pay such Retained Professional all allowed fees and expenses that have not previously been paid (including the 20% "holdback" under the Monthly Fee Statement process).

**SUMMARY OF PROFESSIONAL COMPENSATION AND REIMBURSEMENT
OF EXPENSES REQUESTED**

12. Province seeks interim allowance of \$2,076,977.00 in fees calculated at the hourly billing rates of Province's personnel who worked on this case and \$736.73 in expenses actually and necessarily incurred by Province while providing services to the Debtors during the Fourth

Interim Application Period. During the Fourth Interim Application Period, Province professionals and paraprofessionals expended a total of 2,508.3 hours for which compensation is requested.

13. Pursuant to the Interim Compensation Order, during these cases, Province has filed monthly fee statements for services rendered and expenses incurred from June 1, 2025 through August 31, 2025. As of the date of this Application, Province has not received any objections to its monthly fee statements. A summary of the amounts paid to Province in accordance with the Interim Compensation Order for monthly fee statements relating to the Fourth Interim Application Period is set forth as follows:

Date & Docket No.	Filing Period	Requested Fees	Requested Expenses	Paid Fees	Paid Expenses
8/13/2025 Doc 1524	June 1, 2025 - June 30, 2025	\$881,047.00	\$731.15	\$704,837.60	\$731.15
8/29/2025 Doc 1584	July 1, 2025 - July 31, 2025	\$598,657.00	\$0.00	\$478,925.60	\$0.00
10/7/2025 Doc 1748	August 1, 2025 - August 31, 2025	\$597,273.00	\$5.60	\$477,818.40	\$5.60
Grand Total		\$2,076,977.00	\$736.75	\$1,661,581.60	\$736.75

14. Pursuant to this Application, Province now seeks payment of the remaining amounts it is owed, including the twenty percent (20%) “hold-back” amounts, in connection with its previously filed monthly fee statements.

15. The fees charged by Province in these cases are billed in accordance with Province’s existing billing rates and procedures in effect during the Fourth Interim Application Period. The rates Province charges for the services rendered by its professionals and paraprofessionals in these Chapter 11 Cases generally are the same rates Province charges for professional and paraprofessional services rendered in comparable bankruptcy and non-bankruptcy related matters. Such fees are reasonable based on the customary compensation

charged by comparably skilled practitioners in comparable bankruptcy and similar complex non-bankruptcy cases.

16. Attached hereto as **Exhibit C** is a summary breakdown of hours and amounts billed by timekeeper. The summary sheet lists those Province professionals and paraprofessionals who have performed services for the Debtors during the Fourth Interim Application Period, the capacities in which each individual is employed by Province, the individual's expertise, the hourly billing rate charged by Province for services performed by such individual, and the aggregate number of hours expended in this matter and fees billed therefor.

17. Attached hereto as **Exhibit D** is a schedule of the total amount of fees incurred under each of Province's internal task codes during the Fourth Interim Application Period.

18. Attached hereto as **Exhibit E** is a summary for the Fourth Interim Application Period, setting forth the total amount of reimbursement sought with respect to each category of expenses for which Province is seeking reimbursement.

19. Province maintains computerized records of the time spent by all Province professionals and paraprofessionals in connection with these Chapter 11 Cases. Copies of these computerized records were filed and served with Province's monthly fee statements in the format and by the procedure specified by the Interim Compensation Order. Copies of the monthly fee statements together with the time records are attached hereto as **Exhibit F**.

20. Province reserves the right to request additional compensation for the Fourth Interim Application Period to the extent that it is later determined that time or disbursement charges for services rendered or disbursements incurred during such time period have not yet been submitted.

SUMMARY OF SERVICES RENDERED

21. The following narrative provides a brief summary of the services rendered by Province on behalf of the Debtors organized by project billing codes which Province created to best reflect the categories of tasks that it was required to perform in connection with these Chapter 11 Cases. Nevertheless, under the circumstances, and given the interconnectedness of the issues in these Chapter 11 Cases, certain of these categories may overlap with one another and it is possible that fees attributed to a particular category could have been attributed to other categories. For the avoidance of doubt, however, no work performed by Province has been included in more than one task code category.

22. The summary that follows is not intended to be a detailed description of the work performed by Province during the Fourth Interim Application Period, as those day-to-day services and the time expended in performing such services are fully set forth in the contemporaneous time records that are attached as **Exhibit F**. Rather, the following summary attempts to highlight certain of those areas in which services were rendered to the Debtors.

(a) **Business Analysis / Operations**

Fees:	\$1,679,092.00	Total Hours: 2,006.7
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23. Incorporated within this project category is time spent by Province personnel in connection with the evaluation and analysis of certain aspects of the Debtors' business and industry of operation. The work performed in this task code was necessary for the planning of future operating performance and strategy.

(b) Claims Analysis and Objections

Fees: \$147,142.00 Total Hours: 215.9

24. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the preliminary analysis and estimate of potential claims, including administrative and general unsecured claims.

(c) Committee Activities

Fees: \$9,345.00 Total Hours: 12.0

25. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to preparing for, meeting with, and corresponding with the Official Committee of Unsecured Creditors of these Chapter 11 Cases (the “Committee”). Province provided updates to the Committee and their professionals.

(d) Court Filings

Fees: \$20,810.00 Total Hours: 32.7

26. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to preparing, reviewing, and commenting on the Debtors’ motions and orders to be filed on the docket.

(e) Court Hearings

Fees: \$19,379.00 Total Hours: 23.2

27. Incorporated within this project category is time incurred by Province personnel while preparing for and participating in hearings of the Debtors.

(f) Fee / Employment Applications

Fees: \$924.00 Total Hours: 3.3

28. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the employment application, monthly fee statements, and interim fee application of Province for these Chapter 11 Cases.

(g) Litigation

Fees: \$11,440.00 Total Hours: 10.4

29. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the Debtors' adversary proceedings or objections/responses to other parties' standing motions.

(i) (h) Plan and Disclosure Statement

Fees: \$117,607.00 Total Hours: 129.8

31. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the Debtor's proposed plan and disclosure statement.

(j) Sale Process

Fees: \$24,250.00 Total Hours: 29.0

32. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the potential sale of the Debtors' assets.

(k) Tax Issues

Fees: \$46,988.00 Total Hours: 45.3

33. Incorporated within this project category is time incurred by Province personnel while performing various functions directly related to the potential tax liabilities of the Debtor.

SUMMARY OF ACTUAL AND NECESSARY EXPENSES

34. During the Fourth Interim Application Period, Province incurred \$736.73 in expenses on behalf of the Debtors. It is Province's policy to charge its clients in all areas of practice for out-of-pocket expenses incurred in connection with the client's case. Expenses charged to clients include, among other things, mail and express mail, special or hand delivery, outgoing facsimiles, photocopying, scanning and/or printing, computer assisted research, travel, "working meals," transcription, as well as non-ordinary overhead expenses such as secretarial and other overtime. Province charges for expenses in a manner and at rates consistent with charges made generally to its other clients. A summary of Province's expenses incurred during the Fourth Interim Application Period is provided in **Exhibit E**.

U.S. TRUSTEE GUIDELINES

35. The following is provided in response to the questions raised at ¶ C.5 of the U.S. Trustee Guidelines:

<u>Question</u>	<u>Answer</u>
Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period?	No.
If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?	N/A
Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?	No.
Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices?	Yes

Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information?	Yes.
Does the fee application include any rate increases?	No.

BASIS FOR THE RELIEF REQUESTED

36. Section 331 of the Bankruptcy Code provides for interim compensation of professionals not more than once every 120 days after the commencement of the cases (or more often as the court may permit) and incorporates the substantive standards of section 330 to govern the Court’s award of such compensation. *See* 11 U.S.C. § 331. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code “reasonable compensation for actual, necessary services rendered [and] reimbursement for actual, necessary expenses.” 11 U.S.C. § 330(a)(1).

37. Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to . . . [a] professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- A. the time spent on such services;
- B. the rates charged for such services;
- C. whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- D. whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- E. with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

- F. whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

38. In determining the reasonableness of fees, courts routinely employ the twelve factors set forth by the Fifth Circuit in *Johnson v. Ga. Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974). These factors include: (1) the time and labor required; (2) the novelty and difficulty of the questions; (3) the skill requisite to perform the legal service properly; (4) the preclusion of employment by the professional due to acceptance of the case; (5) the customary fee; (6) whether the fee is fixed or contingent; (7) time limitations imposed by client or the circumstances; (8) the amount involved and the results obtained; (9) the experience, reputation and ability of the professionals; (10) the undesirability of the case; (11) the nature and length of the professional relationship with the client; and (12) awards in similar cases. *Johnson*, 488 F.2d at 717-19. In *In re First Colonial Corp. of America*, 544 F.2d 1291, 1298-99 (5th Cir. 1977), *cert. denied*, 431 U.S. 904 (1977), the Fifth Circuit applied the *Johnson* factors to the analysis of fee awards in bankruptcy cases.

39. Under an analysis utilizing the Johnson factors and the standards customarily applied to fee awards under sections 330 and 331 of the Bankruptcy Code, Province submits that its request for compensation and reimbursement of expenses is reasonable and proper, and that such request should be allowed in the requested amount. Province devoted a substantial amount of time and effort addressing the numerous issues involved in these Chapter 11 Cases. Whenever possible, Province sought to minimize the costs of its services to the Debtors' by utilizing junior professionals and paraprofessionals to manage the more routine aspects of case administration. Province did not duplicate or overlap services and billing with other Debtors' professionals.

40. Province respectfully submits that the services for which it seeks compensation in this Application were, at the time rendered, believed to be necessary to effectively represent the interests of the Debtors' estates and creditors, were performed economically, effectively and efficiently.

41. Further, Province submits that consideration of the relevant *Johnson* factors establishes that the compensation requested is reasonable in light of the nature, extent, and value of such services to the Debtors, their estates, and all parties in interest:

- (a) *The Time and Labor Required.* The professional services rendered by Province on behalf of the Debtors have required the expenditure of substantial time and effort, as well as a high degree of professional competence and expertise, in order to deal with the many issues encountered with skill and dispatch. Province respectfully represents that the services rendered by it were performed efficiently, effectively and economically.
- (b) *The Novelty and Difficulty of Questions.* These Chapter 11 Cases are designated as "complex" cases and necessarily involved a significant number of novel or difficult issues in areas such as restructuring, litigation, and corporate finance. During these cases, Province provided assistance to the Debtors and worked closely with their professionals on numerous complex issues involving. Province's efforts and effective assistance has and will continue to maximize value for the benefit of the estate and its stakeholders and facilitate resolutions of such challenges.
- (c) *The Skill Required to Perform the Services Properly.* Province believes that its recognized expertise in the area of insolvency proceedings and reorganization, particularly before this Court, have contributed to the efficient and effective administration of these Chapter 11 Cases.
- (d) *The Preclusion of Other Employment by Province Due to Acceptance of the Case.* Province's representation of the Debtors has not precluded its acceptance of new clients. However, the issues that have arisen in these Chapter 11 Cases required attention on a continuing, and oftentimes emergent, basis, requiring Province's professionals to commit significant portions of their time to these cases.
- (e) *The Customary Fee.* The fees sought herein are based upon Province's normal hourly rates for services of this kind. Province respectfully submits that the hourly rates of its professionals are not unusual given the time expended in attending to the representation of the Debtors. Province's hourly rates and the fees requested herein are commensurate with fees Province has been awarded in other chapter 11 cases, as well as with fees charged by other professionals of comparable experience.

- (f) Whether the Fee is Fixed or Contingent. The fees requested in this Application represent fees incurred based upon a fixed hourly rate and contingent fee basis, contingent upon the Court's approval of this Application.
- (g) Time Limitations Imposed by Client or other Circumstances. Province provided capable representation within the time limitations imposed under the unique circumstances of these cases. During these Chapter 11 Cases, there were numerous instances in which it was necessary for Province to deliver services on very short notice and under significant time constraints.
- (h) The Amount Involved and Results Obtained. For the reasons described above, Province respectfully submits that the amount of fees for which compensation is sought is reasonable under the circumstances given the numerous matters that had to be addressed.
- (i) The Experience, Reputation and Ability of Province. Province has extensive experience representing official creditors' committees, debtors, creditors, trustees, and others in a wide variety of bankruptcy cases, including, as (i) financial advisor to the official committees of unsecured creditors of A.B.C. Carpet, AgileThought, Alex and Ani, Armstrong Flooring, Aruze Gaming, Ascena Group, Avadim Health, Barretts Minerals, Benitago, BL Restaurants Holding, Carbonlite Holdings, Casa Systems, Cherry Man Industries, Conn's, Cyprus Mines, David's Bridal, DCL Holdings (USA), Destination Maternity, DirectBuy Home Improvement, Eastern Outfitters, EHT US1 (Eagle Hospitality), Endo International, Express, Francesca's Holding Corporation, Guardian Elder Care, Hardinge, Honx, Insys Therapeutics, Independent Pet Partners, Invacare, J Crew, Lucky's Market, L'Occitane, Mallinckrodt, Midwest Christian Villages, Mountain Express Oil Company, Nielsen & Bainbridge (NBG Home), Neopharma, Nevada Copper, Noble House, One Web, Papyrus, Path Medical, Pier 1, Purdue Pharma, Prime Core Technologies, Restoration Forest Products Group, LLC, Reverse Mortgage, Revlon, Sientra, SiO2 Medical Products, South Hills Operations, Stimwave Technologies, SunPower, TECT Aerospace Group, The Rockport Company, Salt Life, South Hills Operations, Tuesday Morning, Virgin Orbit, Water Gremlin, Wesco Aircraft, Whittaker, Clark & Daniels, and Winsor Terrace; (ii) financial advisor to the debtors in 4E Brands, Basic Energy Services, Canadian Offshore Petroleum, Cherry Man Industries, Cinemex Holdings USA, Codiak BioSciences, Coin Cloud, DeCurtis, Frontsight Management, Intelsat, NextPoint Financial, Peer Street, Ocean Resort, Superior Linen, True Religion Apparel, WeWork, Woodbridge and Vesta Holdings; and (iii) trustee or trustee advisor in Aegean Marine Petroleum, American Apparel, Aruze Gaming, Borden Dairy, CS Mining, Cycle Force, Exide, EBH Topco, Eclipse Berry Farms, Energy & Exploration (ENXP), Fieldwood, Gump's, Invacare, La Paloma Generating, Limetree Bay Services, Maxus Energy, Neogenix, PBS Brand Co. (Punch Bowl), Philadelphia Energy, Promise Healthcare Group, Proterra, RadioShack, Samson Resources, SiO2, Stimwave Technologies and Zohar among others.
- (j) The Undesirability of the Case. Not applicable.

- (k) Nature and Length of Professional Relationship. Not applicable.
- (l) Awards In Similar Cases. As previously indicated, the fees sought herein are commensurate with fees Province has been awarded in other chapter 11 cases.

42. In sum, the services rendered by Province were necessary and beneficial to the Debtors' and were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. Accordingly, approval of the compensation for professional services and reimbursement of the expenses sought herein is warranted.

43. No previous application for the relief sought herein has been made to this or any other Court.

WHEREFORE, Province respectfully requests that the Court:

- (a) approve the allowance of \$2,076,977.00 for compensation for professional services rendered to the Debtors by Province during the period from June 1, 2025 through and including August 31, 2025;
- (b) approve the reimbursement of \$736.73 for Province's out-of-pocket expenses incurred in connection with the rendering of such services during the period from June 1, 2025 through and including July 31, 2025;
- (c) authorize and direct the Debtors to immediately pay to Province the unpaid portion of such allowed fees and expenses.
- (d) award such other relief as the Court deems just and proper.

Dated: November 5, 2025
Henderson, NV

PROVINCE, LLC

By: /s/ Michael Robinson
Michael Robinson, Partner
2360 Corporate Circle, Suite 340
Henderson, NV 89074
Telephone: (702) 685-5555

Email: mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A

Robinson Declaration

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,

Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

(Jointly Administered)

**DECLARATION OF MICHAEL ROBINSON IN SUPPORT OF THE
FOURTH INTERIM FEE APPLICATION PROVINCE, LLC FOR ALLOWANCE OF
COMPENSATION FOR SERVICES RENDERED AS FINANCIAL ADVISOR TO THE
DEBTORS FOR THE PERIOD FROM
JUNE 1, 2025 THROUGH AND INCLUDING AUGUST 31, 2025**

I, Michael Robinson, declare under penalty of perjury:

1. I am a Partner with the firm of Province, LLC (“Province”), a financial advisory firm which maintains an office at 2360 Corporate Circle, Suite 340, Henderson, NV 89074. Province also has offices in the Greenwich, Los Angeles, Miami, and New York metro areas. Province was retained as financial advisor to Rhodium Encore LLC, *et al.*, and its subsidiaries as debtors and debtors-in-possession (collectively, the “Debtors”).

2. I have read the *Fourth Interim Fee Application of Province, LLC as Financial Advisor to the Debtors for Compensation and Reimbursement of Expenses for the Period from June 1, 2025 Through August 31, 2025* (the “Application”) filed contemporaneously herewith.² To

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

² Capitalized terms used but not defined herein shall have the meanings assigned to them in the Application.

the best of my knowledge, information, and belief, formed after reasonable inquiry, the statements contained in the Application are true and correct. In addition, I believe that the Application is in conformity with the applicable provisions of the Bankruptcy Code, Federal Rules, Local Rules, this Court's orders and the U.S. Trustee Guidelines.

3. In connection therewith, I hereby certify that:

- a. The fees and disbursements sought in the Application are billed at rates customarily employed by Province and generally accepted by Province's clients. In addition, none of the professionals seeking compensation varied their hourly rates based on the geographic location of the Debtors' cases;
- b. In providing a reimbursable expense, Province does not make a profit on that expense, whether the service is performed by Province in-house or through a third party;
- c. In accordance with Federal Rule 2016(a) and Bankruptcy Code section 504, no agreement or understanding exists between Province and any other person for the sharing of compensation to be received in connection with these Chapter 11 Cases except as authorized pursuant to the Bankruptcy Code, the Federal Rules and the Local Rules; and
- d. All services for which compensation is sought were professional services on behalf of the Debtors' and not on behalf of any other person.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Dated: November 5, 2025
Henderson, NV

By: /s/ Michael Robinson
Michael Robinson, Partner

CERTIFICATE OF SERVICE

I certify that, on November 5, 2025, a true and correct copy of the foregoing document was served through the Electronic Case Filing system of the United States Bankruptcy Court for the Southern District of Texas and will be served as set forth in the Certificate of Services to be filed by the Debtors’.

/s/ Michael Robinson
Michael Robinson

EXHIBIT B

Proposed Order

Filed as a separate attachment

EXHIBIT C

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROVINCE, LLC
PROFESSIONALS ON BEHALF OF THE DEBTORS DURING
THE FOURTH INTERIM APPLICATION PERIOD**

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	159.0	\$230,550.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	670.2	\$737,220.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	159.0	\$151,050.00
Eric Bashaw	Tax Director - Corporate tax and accounting.	\$940	1.1	\$1,034.00
Bill McMahon	Director	\$840	3.1	\$2,604.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	146.9	\$110,175.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	735.9	\$544,566.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	101.8	\$58,026.00
Jameson Godsey	Senior Analyst	\$520	158.6	\$82,472.00
Farzan Sabzevari	Senior Analyst	\$480	157.2	\$75,456.00
Luke Brown	Senior Analyst	\$430	6.0	\$2,580.00
Jameson Godsey	Analyst	\$430	135.3	\$58,179.00
Evan Schell	Analyst	\$430	6.7	\$2,881.00
Aryan Mirchandani	Analyst Intern	\$300	31.9	\$9,570.00
Martin Wong	Analyst Intern	\$300	17.6	\$5,280.00
Tia Aggarwal	Analyst Intern	\$300	14.7	\$4,410.00
	Subtotal		2,505.0	\$2,076,053.00
Blended Rate for Professionals		\$828.76		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	3.3	\$924.00
	Subtotal		3.3	\$924.00

			Fee Statement Hours	Total Compensation
Grand Total			2,508.3	\$2,076,977.00
Blended Rate for all Timekeepers		\$828.04		

EXHIBIT D**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROJECT CATEGORY
BY PROVINCE, LLC ON BEHALF OF THE DEBTORS DURING
THE FOURTH INTERIM APPLICATION PERIOD**

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	2,006.7	\$1,679,092.00
Claims Analysis and Objections	215.9	\$147,142.00
Committee Activities	12.0	\$9,345.00
Court Filings	32.7	\$20,810.00
Court Hearings	23.2	\$19,379.00
Fee/Employment Applications	3.3	\$924.00
Litigation	10.4	\$11,440.00
Plan and Disclosure Statement	129.8	\$117,607.00
Sale Process	29.0	\$24,250.00
Tax Issues	45.3	\$46,988.00
Grand Total	2,508.3	\$2,076,977.00

EXHIBIT E**SUMMARY OF EXPENSES INCURRED BY PROVINCE, LLC DURING THE
FOURTH INTERIM APPLICATION PERIOD**

Expense Category	Description	Total Expenses
Ground Transportation	Transportation while traveling to New York, NY to attend mediation.	\$276.25
Meals	Working and travel meals.	\$454.88
Miscellaneous	Research fees.	\$5.60
Total Expenses		\$736.73

EXHIBIT F

MONTHLY FEE STATEMENTS

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
)	Chapter 11
)	
RHODIUM ENCORE LLC, <i>et al.</i> ,)	Case No. 24-90448 (ARP)
)	
Debtors ¹ .)	
)	

**TENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM JUNE 1, 2025 THROUGH JUNE 30, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from June 1, 2025 through June 30, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	51.1	\$74,095.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	269.2	\$296,120.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	139.8	\$132,810.00
Eric Bashaw	Tax Director - Corporate tax and accounting.	\$940	1.1	\$1,034.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	49.5	\$37,125.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	275.2	\$203,648.00
Farzan Sabzevari	Senior Analyst	\$480	157.2	\$75,456.00
Jameson Godsey	Analyst	\$430	135.3	\$58,179.00
Luke Brown	Senior Analyst	\$430	6.0	\$2,580.00
Grand Total			1,084.4	\$881,047.00
Blended Rate for all Professionals		\$812.47		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	865.1	\$684,221.00
Claims Analysis and Objections	28.6	\$23,719.00
Committee Activities	11.7	\$9,015.00
Court Filings	15.1	\$10,555.00
Court Hearings	8.2	\$7,616.00
Litigation	10.4	\$11,440.00

Project Categories	Total Hours	Total Fees
Plan and Disclosure Statement	129.8	\$117,607.00
Tax Issues	15.5	\$16,874.00
Grand Total	1,084.4	\$881,047.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Meals	Working dinner following mediation in New York, NY.	\$454.88
Ground Transportation	Transportation while traveling to New York, NY to attend mediation.	\$276.27
Total Expenses		\$731.15

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$705,568.75** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$881,047.00
Twenty Percent (20%) Holdback	\$176,209.40
Fees Minus Holdback	\$704,837.60
Costs (100%)	\$731.15
Total	\$705,568.75

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$704,837.60 (80% of \$881,047.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$731.15 incurred on behalf of the Debtors by Province.

Dated: August 13, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/1/2025	Andrew Popescu	Revised various schedules and analyzed related documents related to a draft term sheet from shareholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/1/2025	Jameson Godsey	Developed an internal memo of new key updates in the liquidation process.	Business Analysis / Operations	1.40	430.00	\$602.00
6/1/2025	Jameson Godsey	Updated the liquidator outreach tracker as of 6/1.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/1/2025	Andrew Popescu	Revised various schedules and analyzed related documents related to a draft term sheet from shareholders (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/1/2025	Michael Robinson	Reviewed work from team and provided guidance and strategy moving forward.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/1/2025	Andrew Popescu	Worked through requests from stakeholders and sourced requested materials (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/1/2025	Andrew Popescu	Worked through requests from stakeholders and sourced requested materials (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/2/2025	Eric Bashaw	Tax Call with Province Team, Chris Wheeler of Riveron, and Nick Cerasuolo of Imperium.	Tax Issues	1.10	940.00	\$1,034.00
6/2/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/2/2025	Michael Robinson	Worked through plan and disclosure statement items.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
6/2/2025	Kirsten Lee	Reviewed updated asset list prepared by the company.	Business Analysis / Operations	1.80	750.00	\$1,350.00
6/2/2025	Kirsten Lee	Reviewed potential liquidator proposal.	Business Analysis / Operations	1.30	750.00	\$975.00
6/2/2025	Kirsten Lee	Call with finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
6/2/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/2/2025	Jameson Godsey	Communicated with liquidators via email and provided responses to their inquiries.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/2/2025	Andrew Popescu	Worked through various requests from Company stakeholders.	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/2/2025	Farzan Sabzevari	Began consolidating and analyzing detail for the equity and equity related groups.	Business Analysis / Operations	1.60	480.00	\$768.00
6/2/2025	Jameson Godsey	Prepared an updated liquidator proposal matrix (Part 1).	Business Analysis / Operations	2.80	430.00	\$1,204.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/2/2025	Jameson Godsey	Prepared an updated liquidator proposal matrix (Part 2).	Business Analysis / Operations	1.40	430.00	\$602.00
6/2/2025	Andrew Popescu	Revised various supporting exhibits to the Plan Support Agreement.	Plan and Disclosure Statement	2.90	740.00	\$2,146.00
6/2/2025	Andrew Popescu	Developed the week 40 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/2/2025	Michael Robinson	Attended settlement update call.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/2/2025	Andrew Popescu	Developed the week 40 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/2/2025	Michael Robinson	Attended second settlement call.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/2/2025	Michael Robinson	Worked through special committee related tasks.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/2/2025	Manish Kumar	Reviewed notes from document review and revisited the model for estimating equity distributions.	Business Analysis / Operations	2.80	950.00	\$2,660.00
6/2/2025	Manish Kumar	Revised the draft and email summarizing an update to the analysis, created summary tables for the distribution to equity, Imperium, Penny warrants, and Safes and shared with counsel and team.	Business Analysis / Operations	2.30	950.00	\$2,185.00
6/2/2025	Manish Kumar	Continued to update the analysis for estimating equity distributions.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/2/2025	Michael Robinson	Tax update call.	Tax Issues	0.50	1,100.00	\$550.00
6/2/2025	David Dunn	Developed general go-forward case strategy.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
6/2/2025	David Dunn	Reviewed work product from team.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
6/3/2025	Michael Robinson	Multiple update calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
6/3/2025	Andrew Popescu	Worked through various requests from Company stakeholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/3/2025	Andrew Popescu	Call with the Company to discuss the selling of various physical assets.	Business Analysis / Operations	0.50	740.00	\$370.00
6/3/2025	Michael Robinson	Update calls with case stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/3/2025	Manish Kumar	Reviewed the SAFE agreements re. provision to determine the number of shares in a dissolution scenario and update the analysis for estimating equity distributions to various parties.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/3/2025	Andrew Popescu	Initial development of supporting schedules for the Monthly Operating Reports.	Business Analysis / Operations	2.80	740.00	\$2,072.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/3/2025	Jameson Godsey	Developed an internal memo summarizing proposals received from liquidators.	Business Analysis / Operations	1.20	430.00	\$516.00
6/3/2025	Kirsten Lee	Call with Rhodium team to discuss asset wind down logistics.	Business Analysis / Operations	0.50	750.00	\$375.00
6/3/2025	Jameson Godsey	Corresponded with liquidators via email and addressed their inquiries.	Business Analysis / Operations	1.40	430.00	\$602.00
6/3/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/3/2025	Jameson Godsey	Prepared an internal memo summarizing key updates on the docket.	Business Analysis / Operations	1.60	430.00	\$688.00
6/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
6/3/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/3/2025	Farzan Sabzevari	Compiled detail for equity and equity related items.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/3/2025	Michael Robinson	Worked through the tax analysis.	Tax Issues	2.70	1,100.00	\$2,970.00
6/3/2025	Manish Kumar	Reviewed materials received from counsel - Declaration of Joel E. Cohen in support of confirmation of the Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and its Debtor Affiliates.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/3/2025	Jameson Godsey	Reviewed and finalized the liquidator proposal matrix.	Business Analysis / Operations	2.20	430.00	\$946.00
6/3/2025	Kirsten Lee	Reviewed summary of liquidator proposals.	Business Analysis / Operations	1.10	750.00	\$825.00
6/3/2025	Kirsten Lee	Reviewed equity information provided by Rhodium legal team.	Business Analysis / Operations	1.20	750.00	\$900.00
6/3/2025	Farzan Sabzevari	Reviewed calculations for certain equity related items.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/3/2025	Michael Robinson	Multiple update calls re: tax with tax advisors and counsel.	Tax Issues	1.30	1,100.00	\$1,430.00
6/3/2025	Jameson Godsey	Revised the liquidator proposal matrix based on comments received.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/3/2025	Andrew Popescu	Worked through various requests from Company stakeholders (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/3/2025	Farzan Sabzevari	Began reviewing LTIP contracts.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/3/2025	Manish Kumar	Reviewed materials received from counsel - Declaration of Mitchell P. Hurley in support of Celsius' ex-parte' motion for entry of an order authorizing the examination of Rhodium Enterprises, Inc, dated May 22, 2023 (22-10964 Doc 2698).	Business Analysis / Operations	2.60	950.00	\$2,470.00
6/4/2025	Farzan Sabzevari	Updated the equity distribution deck.	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/4/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/4/2025	Jameson Godsey	Prepared an equity summary deck (Part 3).	Business Analysis / Operations	2.20	430.00	\$946.00
6/4/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/4/2025	Jameson Godsey	Prepared an equity summary deck (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/4/2025	Andrew Popescu	Prepared various schedules requested by UCC professionals.	Committee Activities	2.90	740.00	\$2,146.00
6/4/2025	Kirsten Lee	Call with province team to discuss potential asset liquidators.	Business Analysis / Operations	0.50	750.00	\$375.00
6/4/2025	Manish Kumar	Discussed with F. Sabzevari re: equity distributions, including to common class A, warrants, and SAFEs.	Business Analysis / Operations	0.50	950.00	\$475.00
6/4/2025	Jameson Godsey	Attended a meeting with HGP as part of the liquidation outreach process.	Business Analysis / Operations	0.40	430.00	\$172.00
6/4/2025	Farzan Sabzevari	Discussion with M. Kumar regarding equity distributions.	Business Analysis / Operations	0.50	480.00	\$240.00
6/4/2025	Farzan Sabzevari	Continued discussion with M. Kumar regarding equity distributions.	Business Analysis / Operations	0.50	480.00	\$240.00
6/4/2025	Andrew Popescu	Analyzed and compared proposals from liquidators.	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/4/2025	Kirsten Lee	Call with potential asset liquidator.	Business Analysis / Operations	0.50	750.00	\$375.00
6/4/2025	Farzan Sabzevari	Developed exhibits and outlined equity calculation slides.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/4/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	2.60	1,100.00	\$2,860.00
6/4/2025	Andrew Popescu	Call with an asset liquidator.	Business Analysis / Operations	0.30	740.00	\$222.00
6/4/2025	Farzan Sabzevari	Reviewed equity distribution calculation.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/4/2025	Andrew Popescu	Attended the hearing by telephone.	Court Hearings	3.10	740.00	\$2,294.00
6/4/2025	Manish Kumar	Reviewed the cash management motion, Case 24-90448 Document 36.	Business Analysis / Operations	0.80	950.00	\$760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/4/2025	Jameson Godsey	Prepared an equity summary deck (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/4/2025	Michael Robinson	Telephonically attend hearing.	Court Hearings	3.30	1,100.00	\$3,630.00
6/4/2025	Michael Robinson	Multiple update calls with case stakeholders.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/4/2025	Manish Kumar	Continued discussions with F. Sabzevari re: equity distributions.	Business Analysis / Operations	0.50	950.00	\$475.00
6/5/2025	Farzan Sabzevari	Discussion with M. Kumar to discuss Rhodium Equity distributions.	Business Analysis / Operations	0.70	480.00	\$336.00
6/5/2025	Andrew Popescu	Reviewed and revised work products and presentations from team.	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/5/2025	Andrew Popescu	Worked through various requests from Company stakeholders.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/5/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/5/2025	Farzan Sabzevari	Updated the equity distribution deck (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/5/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/5/2025	Manish Kumar	Reviewed the company's disclosure statement's sections on its business, its capital structure, events leading to the bankruptcy filing, and an overview of the events during the bankruptcy.	Plan and Disclosure Statement	1.90	950.00	\$1,805.00
6/5/2025	Farzan Sabzevari	Reviewed the equity agreements for detail included in presentations.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/5/2025	Andrew Popescu	Worked through liquidator-related work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/5/2025	Manish Kumar	Discussed with F. Sabzevari re: the Rhodium Enterprises equity distributions.	Business Analysis / Operations	0.80	950.00	\$760.00
6/5/2025	Michael Robinson	Update calls with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/5/2025	Michael Robinson	Analyzed budget detail.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/5/2025	Jameson Godsey	Prepared an internal memo summarizing key updates on the docket.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/5/2025	Manish Kumar	Reviewed and analyzed the Court's order authorizing the sale of Temple facility, Doc. 509, filed on November 26, 2024.	Business Analysis / Operations	0.90	950.00	\$855.00
6/5/2025	Farzan Sabzevari	Updated the equity distribution deck (part 2 of 2).	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/5/2025	Manish Kumar	Reviewed Docket 0921 - Order Approving Whinstone Transaction and Settlement.	Court Filings	1.30	950.00	\$1,235.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/5/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/5/2025	Jameson Godsey	Input and scheduled out relevant court hearings for the entire team.	Business Analysis / Operations	1.30	430.00	\$559.00
6/5/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/5/2025	Michael Robinson	Worked through tax detail.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
6/5/2025	Manish Kumar	Prepared notes from the cash management motion that impact intercompany flow of funds that may impact equity distributions to various holders.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/5/2025	Michael Robinson	Analyzed stakeholder notices.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/5/2025	Manish Kumar	Reviewed the final order authorizing the Debtor's cash management petition, including granting super-priority administrative expense status to post-petition intercompany balances, Doc. 177.	Business Analysis / Operations	0.30	950.00	\$285.00
6/5/2025	Farzan Sabzevari	Reviewed court dockets for detail included in presentations.	Court Filings	2.40	480.00	\$1,152.00
6/5/2025	Michael Robinson	Worked through wind down tasks.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/5/2025	David Dunn	Review of asset liquidation process and developed related go-forward strategy.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
6/6/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.50	740.00	\$370.00
6/6/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.30	740.00	\$222.00
6/6/2025	Manish Kumar	Reviewed Rhodium Board minutes, dated June 21, 2023; June 30, 2023; July 5, 2023; July 26, 2023; March 22, 2024; April 3, 2024; May 10, 2023; May 17, 2023; May 24, 2023; May 31, 2023; and June 15, 2023.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/6/2025	Farzan Sabzevari	Updated slides for report for equity distributions.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/6/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/6/2025	Farzan Sabzevari	Summarized key points for slides and consolidated information from compilation of dockets and company provided files.	Business Analysis / Operations	2.30	480.00	\$1,104.00
6/6/2025	Farzan Sabzevari	Reviewed court dockets to understand important timeline of events.	Court Filings	2.70	480.00	\$1,296.00
6/6/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/6/2025	Manish Kumar	Reviewed the REI Board Consent for Dividend & SAFE Payments, dated December 7, 2021.	Business Analysis / Operations	0.90	950.00	\$855.00
6/6/2025	Manish Kumar	Reviewed the Written Consent of the Board of Directors of Rhodium Enterprises, Inc., dated December 1, 2021, re: the amendments to the contribution agreement and the approval of second round of Safe and Safe Contribution.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/6/2025	Andrew Popescu	Call with the UCC FA to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
6/6/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	0.80	1,100.00	\$880.00
6/6/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/6/2025	Farzan Sabzevari	Attended Touchpoint meeting with M. Kumar.	Business Analysis / Operations	1.00	480.00	\$480.00
6/6/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
6/6/2025	Andrew Popescu	Worked through special committee requests.	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/6/2025	Michael Robinson	Worked through tax analytics and related call.	Tax Issues	1.90	1,100.00	\$2,090.00
6/6/2025	Manish Kumar	Reviewed the BVA valuation reports, dated September 30, 2023; and December 31, 2023.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/6/2025	Manish Kumar	Researched the June 30, 2021, Rollup transaction.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/6/2025	Manish Kumar	Reviewed the Written Consent of the Board of Directors of Rhodium Enterprises, Inc. re: the approval of the rollup transaction, the rollup contribution, SAFE contribution, dated June 30, 2021.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/6/2025	Manish Kumar	Reviewed Board Related Items folder to identify relevant documents.	Business Analysis / Operations	0.40	950.00	\$380.00
6/6/2025	Andrew Popescu	Prepared for call with UCC professionals.	Committee Activities	0.40	740.00	\$296.00
6/6/2025	Andrew Popescu	Worked through various requests from Company stakeholders.	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/6/2025	Andrew Popescu	Update call with stakeholders.	Business Analysis / Operations	0.80	740.00	\$592.00
6/6/2025	Manish Kumar	Discussed with F Sabzevari re: various workstreams and tasks.	Business Analysis / Operations	1.00	950.00	\$950.00
6/6/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/7/2025	Michael Robinson	Worked through stakeholder recovery detail.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/7/2025	Farzan Sabzevari	Reviewed certain equity related groups detail and outlined key points.	Business Analysis / Operations	1.40	480.00	\$672.00
6/7/2025	Andrew Popescu	Further developed supporting schedules for the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/7/2025	Andrew Popescu	Further developed supporting schedules for the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/7/2025	David Dunn	Worked through reviewing work product from team and provided feedback as needed (Part 1 of 2).	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
6/7/2025	David Dunn	Worked through reviewing work product from team and provided feedback as needed (Part 2 of 2).	Business Analysis / Operations	1.10	1,450.00	\$1,595.00
6/7/2025	Andrew Popescu	Audited MOR schedules.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/8/2025	Manish Kumar	Reviewed and analyzed the Rhodium Encore LLC plan settlement structure principal terms, dated June 6, 2025.	Plan and Disclosure Statement	2.60	950.00	\$2,470.00
6/8/2025	Manish Kumar	Reviewed REI agreement with Celsius per letter dated May 30, 2021.	Business Analysis / Operations	1.40	950.00	\$1,330.00
6/8/2025	Andrew Popescu	Continued development of the Monthly Operating Report files (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/8/2025	Andrew Popescu	Continued development of the Monthly Operating Report files (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/8/2025	Manish Kumar	Reviewed the Safe AHG Emergency Motion to Terminate Exclusivity, Doc. 1244, filed June 6, 2025.	Business Analysis / Operations	2.80	950.00	\$2,660.00
6/8/2025	Manish Kumar	Reviewed Ex. B - Simple Agreement for Future Equity of Infinite Mining LLC with REI.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/8/2025	Manish Kumar	Analyzed the statements in the SAFE AHG motion to terminate exclusivity in paragraphs 1 - 26.	Business Analysis / Operations	3.30	950.00	\$3,135.00
6/8/2025	David Dunn	Reviewed work products from team and provided guidance as needed (Part 1 of 2).	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
6/8/2025	David Dunn	Reviewed work products from team and provided guidance as needed (Part 2 of 2).	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
6/8/2025	Michael Robinson	Worked through case and liquidation strategy.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/8/2025	Michael Robinson	Reviewed work products from team.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/8/2025	Andrew Popescu	Audited MOR files (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/8/2025	Andrew Popescu	Audited MOR files (Part 2 of 2).	Business Analysis / Operations	1.20	740.00	\$888.00
6/9/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/9/2025	Michael Robinson	Worked through plan and DS updates.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/9/2025	Michael Robinson	Worked through creditor analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/9/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/9/2025	Andrew Popescu	Facilitated payment of various invoices for the Company.	Business Analysis / Operations	1.70	740.00	\$1,258.00
6/9/2025	Manish Kumar	SAFE related discussions with M. Robinson, A. Popescu, and F. Sabzevari.	Business Analysis / Operations	1.00	950.00	\$950.00
6/9/2025	Andrew Popescu	Initial review and revision of an analysis related to outstanding claims.	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/9/2025	Manish Kumar	Drafted and sent an email to counsel and Province team re: SAFEs emergency motion.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/9/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/9/2025	Andrew Popescu	Developed the Week 41 cash actual file and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/9/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/9/2025	Manish Kumar	Reviewed unredacted version of the SAFEs emergency motion - Doc 1246 - filed under seal and update notes.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/9/2025	Andrew Popescu	Developed the Week 41 cash actual file and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/9/2025	Jameson Godsey	Revised the term sheet presentation based on comments received.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/9/2025	Andrew Popescu	Call with counsels and the special committee to discuss updates to the case.	Business Analysis / Operations	0.90	740.00	\$666.00
6/9/2025	Manish Kumar	Reviewed the redline between the original and amended filings from the SAFEs - doc 1243 and 1246.	Business Analysis / Operations	0.80	950.00	\$760.00
6/9/2025	Farzan Sabzevari	Researched comparable case waterfalls broken out how the judge has requested.	Business Analysis / Operations	1.70	480.00	\$816.00
6/9/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/9/2025	Farzan Sabzevari	Reviewed LTIP agreements.	Business Analysis / Operations	1.60	480.00	\$768.00
6/9/2025	Michael Robinson	Continued working through plan and DS updates.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/9/2025	Michael Robinson	Worked though special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/9/2025	Manish Kumar	Reviewed and analyzed the Rhodium accounting policy memorandum and accounting treatment for the SAFEs.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/9/2025	Manish Kumar	Prepared for team discussion on safe related issues.	Business Analysis / Operations	0.40	950.00	\$380.00
6/9/2025	Jameson Godsey	Prepared a term sheet presentation outlining the proposed terms for select equity classes (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/9/2025	Farzan Sabzevari	Attended meeting with M. Robinson, M. Kumar, and A. Popescu to discuss the equity related items.	Business Analysis / Operations	1.20	480.00	\$576.00
6/9/2025	Farzan Sabzevari	Developed a graphic for pricing and key events (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/9/2025	Michael Robinson	Internal update call.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/9/2025	Farzan Sabzevari	Developed a graphic for pricing and key events (part 2 of 2).	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/9/2025	Manish Kumar	Reviewed Rhodium S-1 A 1 As filed with the Securities and Exchange Commission on January 18, 2022 (Registration No. 333-260575).	Business Analysis / Operations	2.70	950.00	\$2,565.00
6/9/2025	Jameson Godsey	Prepared a term sheet presentation outlining the proposed terms for select equity classes (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/9/2025	Farzan Sabzevari	Reviewed and updated the equity report.	Business Analysis / Operations	1.90	480.00	\$912.00
6/10/2025	Manish Kumar	Discussed with F. Sabzevari re: diligence and information requests.	Business Analysis / Operations	1.00	950.00	\$950.00
6/10/2025	Farzan Sabzevari	Updated intercompany transfer detail.	Business Analysis / Operations	0.80	480.00	\$384.00
6/10/2025	Manish Kumar	Reviewed the Rhodium Fourth Amended and Restated Operating Agreement dated June 30, 2021, and the First Amendment to such agreement, dated December 15, 2021 with effect from July 1, 2021.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/10/2025	Farzan Sabzevari	Discussion with M. Kumar regarding diligence and requests.	Business Analysis / Operations	1.00	480.00	\$480.00
6/10/2025	Manish Kumar	Reviewed the Rhodium - Whitestone PSA closing documents, dated April 25, 2025 (Closing Date is defined as April 28, 2025).	Business Analysis / Operations	2.80	950.00	\$2,660.00
6/10/2025	Jameson Godsey	Further revised the term sheet presentation based on additional comments received.	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/10/2025	Michael Robinson	Worked through plan and DS items.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/10/2025	Michael Robinson	Analyze tax information.	Tax Issues	0.70	1,100.00	\$770.00
6/10/2025	Farzan Sabzevari	Developed key points graphics and slides	Business Analysis / Operations	2.80	480.00	\$1,344.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/10/2025	Andrew Popescu	Analyzed recently filed documents from the SAFE AHG and developed a summary for Company professionals (Part 1 of 2).	Court Filings	2.70	740.00	\$1,998.00
6/10/2025	Andrew Popescu	Revised the liquidation analysis.	Plan and Disclosure Statement	2.30	740.00	\$1,702.00
6/10/2025	Michael Robinson	Update call with GC.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/10/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/10/2025	Michael Robinson	Continued working through plan and DS items.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/10/2025	Jameson Godsey	Prepared a draft memo to accompany the term sheet presentation, outlining key terms and considerations in greater detail.	Business Analysis / Operations	2.30	430.00	\$989.00
6/10/2025	Farzan Sabzevari	Reviewed corporate documents for equity related items.	Business Analysis / Operations	2.30	480.00	\$1,104.00
6/10/2025	Andrew Popescu	Developed a presentation to the Board of Directors (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
6/10/2025	Manish Kumar	Researched the PWC financial statement presentation guide, May 2025.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/10/2025	Jameson Godsey	Made revisions to the budget, specifically within the FF, NPL, and REO tab, incorporating feedback received (Part 2).	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/10/2025	Manish Kumar	Researched the Rhodium Contribution Agreements, dated June 30, 2021, December 1, 2021, and the Amendment to the agreement dated, December 1, 2021.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/10/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/10/2025	Andrew Popescu	Developed a presentation to the Board of Directors (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/10/2025	Michael Robinson	Continued working through plan and DS items.	Plan and Disclosure Statement	2.20	1,100.00	\$2,420.00
6/10/2025	Michael Robinson	Worked on special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/10/2025	Jameson Godsey	Prepared an internal memo summarizing the SAFE plan proposal (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/10/2025	Farzan Sabzevari	Developed a diligence request list for the company and counsel.	Business Analysis / Operations	1.20	480.00	\$576.00
6/10/2025	Andrew Popescu	Analyzed recently filed documents from the SAFE AHG and developed a summary for Company professionals (Part 2 of 2).	Court Filings	1.20	740.00	\$888.00
6/10/2025	Farzan Sabzevari	Developed exhibits and exhibit slides.	Business Analysis / Operations	2.60	480.00	\$1,248.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/10/2025	Michael Robinson	Analyzed claim payment information.	Claims Analysis and Objections	0.70	1,100.00	\$770.00
6/10/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/11/2025	Andrew Popescu	Call with the Company to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/11/2025	Michael Robinson	Update calls on behalf of special committee.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
6/11/2025	Manish Kumar	Meeting with K. Hayes at Rhodium and M. Robinson, A. Popescu, and F. Sabzevari at Province to discuss accounting and finance treatment of SAFEs at the company.	Business Analysis / Operations	0.50	950.00	\$475.00
6/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/11/2025	Farzan Sabzevari	Reviewed the mechanics of waterfall.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/11/2025	Andrew Popescu	Revised the presentation to the Board of Directors.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/11/2025	Jameson Godsey	Reviewed the draft liquidation analysis (Part 2).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/11/2025	Farzan Sabzevari	Reviewed intercompany transfers across all entities.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/11/2025	Manish Kumar	Discussed with R. Izakelian at Quinn Emanuel and A. Popescu, M. Robinson, and F. Sabzevari at Province to discuss SAFE analyses.	Business Analysis / Operations	0.80	950.00	\$760.00
6/11/2025	Farzan Sabzevari	Reviewed audits for information regarding equity related items.	Business Analysis / Operations	0.60	480.00	\$288.00
6/11/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	1.00	1,100.00	\$1,100.00
6/11/2025	Manish Kumar	Discussed workstreams with F. Sabzevari.	Business Analysis / Operations	0.50	950.00	\$475.00
6/11/2025	Farzan Sabzevari	Meeting with K. Hayes and the Province team.	Business Analysis / Operations	0.50	480.00	\$240.00
6/11/2025	Andrew Popescu	Call with restructuring counsel to discuss various work streams.	Business Analysis / Operations	0.90	740.00	\$666.00
6/11/2025	Manish Kumar	Worked on the draft work product presentation introduction section for SAFE, Equity, and Warrant distribution.	Business Analysis / Operations	2.70	950.00	\$2,565.00
6/11/2025	Michael Robinson	Worked through plan / DS.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/11/2025	Farzan Sabzevari	Attended meeting with M. Kumar.	Business Analysis / Operations	0.50	480.00	\$240.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/11/2025	Andrew Popescu	Worked through various work streams related to the SAFE agreements.	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/11/2025	Manish Kumar	Reviewed the equity distribution analysis and prepare for call with counsel.	Business Analysis / Operations	2.20	950.00	\$2,090.00
6/11/2025	Michael Robinson	Prepared and participated in the update call with the UST.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/11/2025	Farzan Sabzevari	Meeting with R. Isakelian and the Province team.	Business Analysis / Operations	0.90	480.00	\$432.00
6/11/2025	Michael Robinson	Continued working through plan / DS.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/11/2025	Manish Kumar	Writeup the Rockdale and Temple facility asset sales.	Business Analysis / Operations	0.90	950.00	\$855.00
6/11/2025	Andrew Popescu	Call with Company professionals and the UST to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00
6/11/2025	Jameson Godsey	Reviewed the draft liquidation analysis (Part 3).	Business Analysis / Operations	0.90	430.00	\$387.00
6/11/2025	Farzan Sabzevari	Reviewed GUC analysis and treatment for the purposes of the waterfall.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
6/11/2025	Andrew Popescu	Participated in the Board call.	Business Analysis / Operations	1.70	740.00	\$1,258.00
6/11/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/11/2025	Michael Robinson	Analyzed and commented on counsel prepared motion.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/11/2025	Manish Kumar	Reviewed the Akin emergency motion and prepare for call with counsel.	Business Analysis / Operations	0.50	950.00	\$475.00
6/11/2025	Manish Kumar	Reviewed the draft distribution analysis and work on the writeup describing the distributions.	Business Analysis / Operations	1.30	950.00	\$1,235.00
6/11/2025	Jameson Godsey	Reviewed the draft liquidation analysis (Part 1).	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/11/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/12/2025	Manish Kumar	Discussed SAFE economics with T. Schmeltz, K. Matsoukas, and N. He at BT Law; and with M. Robinson, A. Popescu, and F. Sabzevari at Province.	Business Analysis / Operations	1.50	950.00	\$1,425.00
6/12/2025	Farzan Sabzevari	Developed new slides for equity related items (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/12/2025	Farzan Sabzevari	Developed new slides for equity related items (part 2 of 2).	Business Analysis / Operations	1.10	480.00	\$528.00
6/12/2025	Manish Kumar	Reviewed draft liquidation plan and prepared notes.	Plan and Disclosure Statement	2.30	950.00	\$2,185.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/12/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/12/2025	Michael Robinson	Update call with special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/12/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
6/12/2025	Manish Kumar	Reviewed and analyzed the Rhodium vesting analysis.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/12/2025	Farzan Sabzevari	Reviewed and summarized contribution agreements.	Business Analysis / Operations	1.80	480.00	\$864.00
6/12/2025	Michael Robinson	Worked through the disclosure statement.	Plan and Disclosure Statement	2.60	1,100.00	\$2,860.00
6/12/2025	Manish Kumar	Reviewed the Luxor Technology Corporation SAFE agreement, dated January 19, 2021 and related SAFEs conversion to preferred equity.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/12/2025	Michael Robinson	Internal call on liquidation analysis.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/12/2025	Farzan Sabzevari	Attended meeting with Province team and B&T counsel.	Business Analysis / Operations	1.50	480.00	\$720.00
6/12/2025	Michael Robinson	Prepared for and updated call with special committee counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/12/2025	Farzan Sabzevari	Reviewed corporate documents including operating agreements and amendments.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/12/2025	Jameson Godsey	Prepared an internal memo summarizing key updates in the case.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/12/2025	Andrew Popescu	Analyzed vested shares at Rhodium Enterprises and related work streams (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/12/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
6/12/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/12/2025	Andrew Popescu	Analyzed vested shares at Rhodium Enterprises and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/12/2025	Manish Kumar	Reviewed document pertaining to the December 7, 2021 Dividend.	Business Analysis / Operations	0.80	950.00	\$760.00
6/12/2025	Michael Robinson	Worked through the liquidation analysis.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/12/2025	Andrew Popescu	Further developed and revised the liquidation analysis.	Plan and Disclosure Statement	1.80	740.00	\$1,332.00
6/12/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/12/2025	Andrew Popescu	Call with counsel to discuss various work streams.	Business Analysis / Operations	1.50	740.00	\$1,110.00
6/12/2025	David Dunn	Reviewed cash actual reporting.	Business Analysis / Operations	1.10	1,450.00	\$1,595.00
6/13/2025	Farzan Sabzevari	Attended meeting with the Province team, Quinn team, B&T team, and board of directors.	Business Analysis / Operations	1.00	480.00	\$480.00
6/13/2025	Manish Kumar	Researched SAFEs accounting.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/13/2025	Farzan Sabzevari	Attended session with M. Kumar to discuss the deck.	Business Analysis / Operations	0.50	480.00	\$240.00
6/13/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/13/2025	Manish Kumar	Discussions on SAFEs with D. Eaton, S. Wells, T. Schmeltz, (Independent Directors of Rhodium), P. Tomasco, R. Izakelian, E. Winston (Quinn Emanuel), T. Schmeltz, K. Matsoukas, N. He (BT Law), M. Robinson, A. Popescu, and F. Sabzevari (Province).	Business Analysis / Operations	1.00	950.00	\$950.00
6/13/2025	Manish Kumar	Reviewed requests made re: additional SAFE analyses and prepare for meeting with F. Sabzevari.	Business Analysis / Operations	0.50	950.00	\$475.00
6/13/2025	Manish Kumar	Discussed with counsel at Quinn Emanuel (P. Tomasco, R. Izakelian, A. Jaquet) and with C. Levy at Y Combinator re: SAFEs.	Business Analysis / Operations	0.50	950.00	\$475.00
6/13/2025	Farzan Sabzevari	Updated the equity distribution deck.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/13/2025	Andrew Popescu	Call with counsels to discuss ongoing work streams.	Business Analysis / Operations	1.00	740.00	\$740.00
6/13/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.30	740.00	\$962.00
6/13/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/13/2025	Michael Robinson	Worked through the disclosure statement.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
6/13/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/13/2025	Manish Kumar	Researched SAFE issuances in 2021.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/13/2025	Farzan Sabzevari	Researched precedent SAFE agreements (part 2 of 2).	Business Analysis / Operations	2.30	480.00	\$1,104.00
6/13/2025	Michael Robinson	Prepared for and updated call with special committee and counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/13/2025	Andrew Popescu	Continued analysis of vested shares at Rhodium Enterprises.	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/13/2025	Manish Kumar	Discussion with F. Sabzevari re: SAFE additional analysis and workstreams.	Business Analysis / Operations	0.50	950.00	\$475.00
6/13/2025	Farzan Sabzevari	Researched precedent SAFE agreements (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/13/2025	Michael Robinson	Analyzed claim information.	Claims Analysis and Objections	0.70	1,100.00	\$770.00
6/13/2025	Andrew Popescu	Continued analysis of documents related to the SAFE agreement.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/13/2025	Andrew Popescu	Reviewed and revised work product from team and provided comments as needed.	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/13/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
6/14/2025	Michael Robinson	Continued working through the Plan / DS.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
6/14/2025	Andrew Popescu	Continued development and revision of the Monthly Operating Reports supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/14/2025	Andrew Popescu	Continued development and revision of the Monthly Operating Reports supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/14/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/14/2025	Andrew Popescu	Call with Debtor professionals to discuss open work streams.	Business Analysis / Operations	0.60	740.00	\$444.00
6/14/2025	David Dunn	Reviewed work product from team and gave guidance as appropriate (Part 1 of 2).	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
6/14/2025	David Dunn	Reviewed work product from team and gave guidance as appropriate (Part 2 of 2).	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
6/15/2025	Andrew Popescu	Continued development of the Monthly Operating Reports (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/15/2025	Andrew Popescu	Continued development of the liquidation analysis (Part 1 of 2).	Plan and Disclosure Statement	2.90	740.00	\$2,146.00
6/15/2025	Andrew Popescu	Continued development of the liquidation analysis (Part 2 of 2).	Plan and Disclosure Statement	2.10	740.00	\$1,554.00
6/15/2025	Farzan Sabzevari	Developed the MOR excel exhibits and file.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/15/2025	Andrew Popescu	Continued development of the Monthly Operating Reports (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/15/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/15/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/16/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.70	740.00	\$518.00
6/16/2025	Kirsten Lee	Coordinated updating disclosure statement exhibits with QE team.	Plan and Disclosure Statement	2.10	750.00	\$1,575.00
6/16/2025	Michael Robinson	Participated in the call with board members.	Business Analysis / Operations	0.90	1,100.00	\$990.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 1).	Plan and Disclosure Statement	2.90	430.00	\$1,247.00
6/16/2025	Andrew Popescu	Developed, reviewed, and revised various aspects of the Disclosure Statement (Part 1 of 2).	Plan and Disclosure Statement	2.60	740.00	\$1,924.00
6/16/2025	Kirsten Lee	Updated source files for disclosure statement exhibits.	Plan and Disclosure Statement	1.60	750.00	\$1,200.00
6/16/2025	Michael Robinson	Participated in the status conference.	Business Analysis / Operations	0.30	1,100.00	\$330.00
6/16/2025	Michael Robinson	Analyzed the trustee letter.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/16/2025	Luke Brown	Evaluated Rhodium disclosure statement.	Plan and Disclosure Statement	2.20	430.00	\$946.00
6/16/2025	Michael Robinson	Analyzed claim detail.	Claims Analysis and Objections	1.20	1,100.00	\$1,320.00
6/16/2025	Michael Robinson	Continued working through the Plan and DS.	Plan and Disclosure Statement	2.70	1,100.00	\$2,970.00
6/16/2025	Kirsten Lee	Continued to review draft disclosure statement.	Plan and Disclosure Statement	1.70	750.00	\$1,275.00
6/16/2025	Kirsten Lee	Reviewed draft disclosure statement and provided comments.	Plan and Disclosure Statement	2.40	750.00	\$1,800.00
6/16/2025	Andrew Popescu	Call with restructuring counsel to discuss outstanding work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
6/16/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/16/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/16/2025	Farzan Sabzevari	Reviewed the amended disclosure statement (part 2 of 2).	Plan and Disclosure Statement	1.20	480.00	\$576.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 3).	Plan and Disclosure Statement	2.70	430.00	\$1,161.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 2).	Plan and Disclosure Statement	2.80	430.00	\$1,204.00
6/16/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/16/2025	Michael Robinson	Update calls with special committee members.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/16/2025	Michael Robinson	Update call with the company.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/16/2025	Michael Robinson	Worked through the plan and disclosure statement.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/16/2025	Andrew Popescu	Developed the Week 42 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/16/2025	Andrew Popescu	Developed the Week 42 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/16/2025	Jameson Godsey	Reviewed the draft DS (Part 4).	Plan and Disclosure Statement	2.60	430.00	\$1,118.00
6/16/2025	Michael Robinson	Worked through liquidator considerations.	Business Analysis / Operations	0.30	1,100.00	\$330.00
6/16/2025	Farzan Sabzevari	Reviewed the amended disclosure statement (part 1 of 2).	Plan and Disclosure Statement	2.90	480.00	\$1,392.00
6/16/2025	Andrew Popescu	Developed, reviewed, and revised various aspects of the Disclosure Statement (Part 2 of 2).	Plan and Disclosure Statement	1.80	740.00	\$1,332.00
6/16/2025	Luke Brown	Verified the accuracy of the Rhodium disclosure statement and completed a write up of inconsistencies	Plan and Disclosure Statement	0.60	430.00	\$258.00
6/17/2025	Farzan Sabzevari	Reviewed the financials and finalized figures for MORs.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/17/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/17/2025	Jameson Godsey	Reviewed the draft DS (Part 1).	Plan and Disclosure Statement	2.70	430.00	\$1,161.00
6/17/2025	Andrew Popescu	Worked through Disclosure Statement items including auditing and sourcing amounts and general revisions (Part 1 of 3).	Plan and Disclosure Statement	2.90	740.00	\$2,146.00
6/17/2025	Jameson Godsey	Summarized new key updates on the docket (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/17/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	2.00	1,100.00	\$2,200.00
6/17/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	0.80	1,100.00	\$880.00
6/17/2025	Andrew Popescu	Worked through Disclosure Statement items including auditing and sourcing amounts and general revisions (Part 3 of 3).	Plan and Disclosure Statement	1.40	740.00	\$1,036.00
6/17/2025	Andrew Popescu	Call with restructuring counsel to discuss the Plan and DS.	Plan and Disclosure Statement	0.40	740.00	\$296.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/17/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
6/17/2025	Michael Robinson	Continued working through the plan and disclosure statement.	Plan and Disclosure Statement	1.30	1,100.00	\$1,430.00
6/17/2025	Kirsten Lee	Reviewed cash transactions.	Business Analysis / Operations	1.10	750.00	\$825.00
6/17/2025	Andrew Popescu	Worked through Disclosure Statement items including auditing and sourcing amounts and general revisions (Part 2 of 3).	Plan and Disclosure Statement	2.40	740.00	\$1,776.00
6/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/17/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 1 of 2).	Plan and Disclosure Statement	2.80	740.00	\$2,072.00
6/17/2025	Jameson Godsey	Reviewed the draft DS (Part 2).	Plan and Disclosure Statement	2.80	430.00	\$1,204.00
6/17/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/17/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 2 of 2).	Plan and Disclosure Statement	1.70	740.00	\$1,258.00
6/17/2025	Michael Robinson	Worked through the plan and disclosure statement.	Plan and Disclosure Statement	2.30	1,100.00	\$2,530.00
6/17/2025	Michael Robinson	Worked through claim and interco balance detail.	Claims Analysis and Objections	1.80	1,100.00	\$1,980.00
6/17/2025	David Dunn	Reviewed and audited the liquidation analysis and provided commentary as needed (Part 1 of 2).	Plan and Disclosure Statement	2.40	1,450.00	\$3,480.00
6/17/2025	David Dunn	Reviewed and audited the liquidation analysis and provided commentary as needed (Part 2 of 2).	Plan and Disclosure Statement	2.80	1,450.00	\$4,060.00
6/17/2025	David Dunn	Audited Plan supporting schedules.	Plan and Disclosure Statement	1.70	1,450.00	\$2,465.00
6/18/2025	Michael Robinson	Worked through MORs.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/18/2025	Kirsten Lee	Reviewed latest filings related to SAFE claims objections.	Claims Analysis and Objections	1.70	750.00	\$1,275.00
6/18/2025	Jameson Godsey	Developed an internal memo summarizing updates on the court docket.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/18/2025	Manish Kumar	Reviewed and analyzed the REI memorandum of SAFE accounting treatment memorandum.	Business Analysis / Operations	0.90	950.00	\$855.00
6/18/2025	Manish Kumar	Reviewed the Rhodium Penny Warrant analysis as of September 30, 2022.	Business Analysis / Operations	0.80	950.00	\$760.00
6/18/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
6/18/2025	Farzan Sabzevari	Tracked down and reviewed MOR instructions to ensure accuracy in development of MORs.	Business Analysis / Operations	0.90	480.00	\$432.00
6/18/2025	Michael Robinson	Update call with management re: claims.	Claims Analysis and Objections	0.40	1,100.00	\$440.00
6/18/2025	Michael Robinson	Update call with stakeholders.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/18/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files.	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/18/2025	Manish Kumar	Reviewed and analyzed the BVA Groups warrant analysis of REI as of September 30, 2022.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/18/2025	Andrew Popescu	Revised and audited the liquidation analysis for the Plan (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/18/2025	Andrew Popescu	Call with case constituents to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
6/18/2025	Michael Robinson	Continued working through plan and DS.	Plan and Disclosure Statement	2.80	1,100.00	\$3,080.00
6/18/2025	Andrew Popescu	Worked through requests from Company stakeholders.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/18/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/18/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
6/18/2025	Andrew Popescu	Call with the Company to discuss outstanding work streams.	Business Analysis / Operations	0.30	740.00	\$222.00
6/18/2025	Farzan Sabzevari	Reviewed the MOR detail to develop the exhibits and the Shared Services MOR PDF.	Business Analysis / Operations	2.40	480.00	\$1,152.00
6/18/2025	Michael Robinson	Participate in the board meeting.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/18/2025	Michael Robinson	Worked through plan and DS.	Plan and Disclosure Statement	2.90	1,100.00	\$3,190.00
6/18/2025	David Dunn	Audited the Plan and Disclosure Statement and provided comments as needed (Part 1 of 2).	Plan and Disclosure Statement	2.80	1,450.00	\$4,060.00
6/18/2025	David Dunn	Audited the Plan and Disclosure Statement and provided comments as needed (Part 2 of 2).	Plan and Disclosure Statement	2.10	1,450.00	\$3,045.00
6/19/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/19/2025	Luke Brown	Rhodium Interco payment analysis Teams call with K. Lee.	Business Analysis / Operations	0.30	430.00	\$129.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/19/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
6/19/2025	Kirsten Lee	Reviewed intercompany transfers and balances over the past 6 months.	Business Analysis / Operations	2.30	750.00	\$1,725.00
6/19/2025	Luke Brown	Compiled and formatted initial interco payment analysis excel between RTL REI.	Business Analysis / Operations	1.20	430.00	\$516.00
6/19/2025	Manish Kumar	Reviewed the SAFE response to claim objection (reacted version) Doc 1301, filed June 18, 2025.	Claims Analysis and Objections	2.70	950.00	\$2,565.00
6/19/2025	Andrew Popescu	Facilitated various payments for the Company and related analysis.	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/19/2025	Kirsten Lee	Analyzed REI and RTL intercompany balances.	Business Analysis / Operations	2.40	750.00	\$1,800.00
6/19/2025	Luke Brown	Formatted edits and updates to RTL and REI interco payment analysis.	Business Analysis / Operations	0.40	430.00	\$172.00
6/19/2025	Andrew Popescu	Analyzed recently filed documents related to the SAFEs and developed summary for team.	Court Filings	1.70	740.00	\$1,258.00
6/19/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files and supporting schedules (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/19/2025	Michael Robinson	Worked through payment analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/19/2025	Michael Robinson	Analyze latest filings.	Court Filings	1.40	1,100.00	\$1,540.00
6/19/2025	Manish Kumar	Reviewed the Rhodium Intercompany Transactions.	Business Analysis / Operations	0.80	950.00	\$760.00
6/19/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.00	740.00	\$740.00
6/19/2025	Michael Robinson	Worked through wind down related tasks.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
6/19/2025	Farzan Sabzevari	Developed PDF MORs and processed them as well as updated exhibits to implement.	Business Analysis / Operations	2.80	480.00	\$1,344.00
6/19/2025	Michael Robinson	Analyze intercompany detail.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/19/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files and supporting schedules (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/19/2025	David Dunn	Reviewed the draft Monthly Operating Reports and provided feedback as needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
6/19/2025	David Dunn	Reviewed work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
6/20/2025	Andrew Popescu	Worked through requests from Company stakeholders.	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/20/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
6/20/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.80	740.00	\$592.00
6/20/2025	Farzan Sabzevari	Provided final review of MORs.	Business Analysis / Operations	1.80	480.00	\$864.00
6/20/2025	Manish Kumar	Reviewed and edited the equity distribution analysis.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/20/2025	Kirsten Lee	Investigated intercompany balance and transaction sheet provided by the company.	Business Analysis / Operations	2.10	750.00	\$1,575.00
6/20/2025	Michael Robinson	Severance discussion with management.	Business Analysis / Operations	0.60	1,100.00	\$660.00
6/20/2025	Kirsten Lee	Reviewed and updated draft template for intercompany analysis.	Business Analysis / Operations	1.90	750.00	\$1,425.00
6/20/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/20/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/20/2025	Michael Robinson	Worked through MOR detail.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
6/20/2025	Andrew Popescu	Analyzed and audited Company accounting, including recently processed and received invoices (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/20/2025	Andrew Popescu	Analyzed and audited Company accounting, including recently processed and received invoices (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
6/20/2025	Michael Robinson	Multiple calls with special committee and debtors counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/20/2025	Andrew Popescu	Call with the Company to discuss ongoing work streams.	Business Analysis / Operations	0.30	740.00	\$222.00
6/20/2025	Michael Robinson	Participated in part 1 and 2 of the status conference hearing.	Court Hearings	1.00	1,100.00	\$1,100.00
6/20/2025	Michael Robinson	Worked through intercompany analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/20/2025	Kirsten Lee	Correspondence with the company regarding intercompany analysis.	Business Analysis / Operations	0.60	750.00	\$450.00
6/20/2025	Andrew Popescu	Revised and audited the Monthly Operating Report files and supporting schedules.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/20/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
6/21/2025	Andrew Popescu	Audited work products from team and revised as needed (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/21/2025	Andrew Popescu	Audited work products from team and revised as needed (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/21/2025	David Dunn	Worked through go-forward strategy.	Business Analysis / Operations	1.6	1,450.00	\$2,320.00
6/21/2025	Michael Robinson	Developed go-forward case strategy.	Business Analysis / Operations	1.7	1,100.00	\$1,870.00
6/21/2025	Andrew Popescu	Continued development of intercompany analysis including sourcing various documents from Company.	Business Analysis / Operations	2.8	740.00	\$2,072.00
6/22/2025	David Dunn	Reviewed work product from team and gave guidance as needed.	Business Analysis / Operations	2.4	1,450.00	\$3,480.00
6/22/2025	Michael Robinson	Reviewed work product developed by team and revised as needed.	Business Analysis / Operations	2.7	1,100.00	\$2,970.00
6/22/2025	Andrew Popescu	Continued development of intercompany transactions and related audit of source documents (Part 1 of 2).	Business Analysis / Operations	2.8	740.00	\$2,072.00
6/22/2025	Andrew Popescu	Continued development of intercompany transactions and related audit of source documents (Part 2 of 2).	Business Analysis / Operations	2.9	740.00	\$2,146.00
6/23/2025	Farzan Sabzevari	Tracked down detail relating to the warrants, and reviewed the warrant agreements.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/23/2025	Andrew Popescu	Developed the Week 43 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/23/2025	Jameson Godsey	Exported data room activity log into Excel for review.	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/23/2025	Manish Kumar	Researched the typical provisions of SAFEs.	Business Analysis / Operations	1.30	950.00	\$1,235.00
6/23/2025	Manish Kumar	Analyzed the differences between the typical provisions in a Preferred Equity Safe issuance and in a Common Equity Safe issuance.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/23/2025	Manish Kumar	Reviewed document pertaining to the December 7, 2021 Dividend, research provisions for LTIPS, and update the equity distribution analysis.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/23/2025	Manish Kumar	Discussed with F. Sabzevari the various sections and topics to cover in analyzing the SAFE related distributions.	Business Analysis / Operations	1.00	950.00	\$950.00
6/23/2025	Jameson Godsey	Reviewed data room analytics, including viewer engagement, usage patterns, and overall activity metrics.	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/23/2025	Manish Kumar	Reviewed the SAFE contract for the types of monetization events in REI Safes.	Business Analysis / Operations	1.40	950.00	\$1,330.00
6/23/2025	Manish Kumar	Reviewed the background of the SAFE's dispute.	Business Analysis / Operations	0.70	950.00	\$665.00
6/23/2025	Michael Robinson	Analyzed the claim objection response.	Claims Analysis and Objections	1.30	1,100.00	\$1,430.00
6/23/2025	Manish Kumar	Researched precedent issuances of SAFES at the time of the SAFE issuances in Rhodium Enterprises, Inc.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/23/2025	Farzan Sabzevari	Reviewed the docket to be filed by counsel.	Court Filings	1.10	480.00	\$528.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/23/2025	Luke Brown	Updated formatting for interco payment analysis spreadsheet.	Business Analysis / Operations	0.40	430.00	\$172.00
6/23/2025	Farzan Sabzevari	Updated the deck for M. Kumar for equity and equity related items (Part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/23/2025	Jameson Godsey	Summarized data room activity and circulated findings via internal memo over email to the team.	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/23/2025	Michael Robinson	Attended the mediation.	Litigation	8.10	1,100.00	\$8,910.00
6/23/2025	Manish Kumar	Reviewed the Reply ISO Omnibus SAFE Claim Objection and provided comments to the Province team and counsel.	Claims Analysis and Objections	2.80	950.00	\$2,660.00
6/23/2025	Andrew Popescu	Worked through various work streams related to the auction process of remaining Company assets including correspondence with auction professionals (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/23/2025	Farzan Sabzevari	Updated the deck for M. Kumar for equity and equity related items (Part 2 of 2).	Business Analysis / Operations	2.20	480.00	\$1,056.00
6/23/2025	Andrew Popescu	Worked through various work streams related to the auction process of remaining Company assets including correspondence with auction professionals (Part 2 of 2).	Business Analysis / Operations	1.20	740.00	\$888.00
6/23/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
6/23/2025	Manish Kumar	Reviewed the December 7, 2023 REI SAFE dividend distribution calculation methodology and revise the equity distribution analysis.	Business Analysis / Operations	0.90	950.00	\$855.00
6/23/2025	Manish Kumar	Researched and reviewed the asset sales at Rhodium Technologies and update notes.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/23/2025	Andrew Popescu	Developed the Week 43 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/23/2025	Manish Kumar	Discussed SAFEs analysis with F. Sabzevari.	Business Analysis / Operations	0.80	950.00	\$760.00
6/23/2025	Michael Robinson	Prepared for the mediation.	Litigation	2.30	1,100.00	\$2,530.00
6/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
6/24/2025	Michael Robinson	Continued working through counsel based requests re: filing.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
6/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/24/2025	Jameson Godsey	Prepared a summary analysis of the data room activity log, organized by each individual party with access (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/24/2025	Kirsten Lee	Reviewed bank transactions related to intercompany transfers provided by Rhodium finance team.	Business Analysis / Operations	1.60	750.00	\$1,200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/24/2025	Andrew Popescu	Worked through analysis related to the SAFE agreement.	Business Analysis / Operations	2.20	740.00	\$1,628.00
6/24/2025	Kirsten Lee	Updated intercompany balance tracking sheet.	Business Analysis / Operations	2.30	750.00	\$1,725.00
6/24/2025	Manish Kumar	Continued to work on the draft distribution report - objective and scope of work section.	Business Analysis / Operations	0.80	950.00	\$760.00
6/24/2025	Farzan Sabzevari	Updated the deck for equity distributions (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/24/2025	Jameson Godsey	Sent email correspondence to counsel regarding inquiries related to the data room activity log.	Business Analysis / Operations	1.40	430.00	\$602.00
6/24/2025	Jameson Godsey	Prepared a summary analysis of the data room activity log, organized by each individual party with access (Part 2).	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/24/2025	Andrew Popescu	Worked through requests from the special committee.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/24/2025	Farzan Sabzevari	Updated deck on equity distributions (part 2 of 2).	Business Analysis / Operations	0.90	480.00	\$432.00
6/24/2025	Manish Kumar	Discussed with F. Sabzevari the REI distribution analysis and review draft email for counsel and Province team.	Business Analysis / Operations	0.30	950.00	\$285.00
6/24/2025	Michael Robinson	Worked through counsel based requests re: filing.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/24/2025	Andrew Popescu	Worked through requests from Company stakeholders.	Business Analysis / Operations	1.60	740.00	\$1,184.00
6/24/2025	Farzan Sabzevari	Reconciled intercompany transfers to bank statements.	Business Analysis / Operations	1.90	480.00	\$912.00
6/24/2025	Luke Brown	Added in bank statement information to Rhodium interco payment excel.	Business Analysis / Operations	0.90	430.00	\$387.00
6/24/2025	Manish Kumar	Updated the REI distribution analysis to address (i) the treatment of LTIPS, and (ii) intercompany balance related to SAFE proceeds contribution from REI to RTL.	Business Analysis / Operations	1.30	950.00	\$1,235.00
6/24/2025	Andrew Popescu	Analyzed the Company's virtual data room history.	Business Analysis / Operations	1.90	740.00	\$1,406.00
6/24/2025	Manish Kumar	Worked on the draft distribution report - objective and scope of work section.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/24/2025	Manish Kumar	Worked on the draft distribution report - reviewed The SAFES response to claim objection, docket 1301, and the Debtors objection to the SAFES claim, docket 1126, dated May 19, 2005 and draft the dispute overview section.	Claims Analysis and Objections	2.40	950.00	\$2,280.00
6/24/2025	Manish Kumar	Work on the draft distribution report - disclaimer section.	Business Analysis / Operations	1.40	950.00	\$1,330.00
6/24/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/24/2025	Farzan Sabzevari	Reviewed documents for SAFE issuances for cases around the same time as Rhodium SAFE issuances.	Business Analysis / Operations	2.70	480.00	\$1,296.00
6/24/2025	David Dunn	Reviewed work product from team re: equity distributions.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
6/25/2025	Andrew Popescu	Call with counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00
6/25/2025	Andrew Popescu	Developed slides for a summary presentation to Company stakeholders (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/25/2025	Kirsten Lee	Reviewed and incorporated company responses to questions re: historical transactions.	Business Analysis / Operations	2.20	750.00	\$1,650.00
6/25/2025	Michael Robinson	Participated in the tax discussion.	Tax Issues	0.70	1,100.00	\$770.00
6/25/2025	Jameson Godsey	Responded to inquiries regarding data room access and re-shared access with select parties as needed.	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/25/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/25/2025	Manish Kumar	Equity Related Items Touchpoint with F. Sabzevari, A. Popescu, and M. Robinson.	Business Analysis / Operations	0.70	950.00	\$665.00
6/25/2025	Jameson Godsey	Developed a SAFE / equity related presentation for the UCC (part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/25/2025	Manish Kumar	Reviewed market SAFE transactions.	Business Analysis / Operations	1.90	950.00	\$1,805.00
6/25/2025	Farzan Sabzevari	Conducted proof of interest analysis (part 1 of 2).	Business Analysis / Operations	2.90	480.00	\$1,392.00
6/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/25/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/25/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
6/25/2025	Kirsten Lee	Reviewed details of historical USDT trade.	Business Analysis / Operations	2.30	750.00	\$1,725.00
6/25/2025	Andrew Popescu	Developed slides for a summary presentation to Company stakeholders (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/25/2025	Farzan Sabzevari	Finalized the precedents analysis and research.	Business Analysis / Operations	1.80	480.00	\$864.00
6/25/2025	Michael Robinson	Analyzed intercompany claims.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/25/2025	Jameson Godsey	Reviewed equity related documents.	Business Analysis / Operations	2.30	430.00	\$989.00
6/25/2025	Manish Kumar	Reviewed SAFE calculations received by A. Popescu.	Business Analysis / Operations	1.60	950.00	\$1,520.00
6/25/2025	Jameson Godsey	Reviewed equity related documents.	Business Analysis / Operations	2.10	430.00	\$903.00
6/25/2025	Farzan Sabzevari	Conducted proof of interest analysis (part 2 of 2).	Business Analysis / Operations	1.70	480.00	\$816.00
6/25/2025	Farzan Sabzevari	Updated the equity distributions deck.	Business Analysis / Operations	1.90	480.00	\$912.00
6/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	1.10	740.00	\$814.00
6/25/2025	Kirsten Lee	Reviewed various drafts of liquidator agreement and correspondence with liquidator.	Business Analysis / Operations	2.60	750.00	\$1,950.00
6/25/2025	Michael Robinson	Participated in the internal discussion re: counsel requests.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/25/2025	Michael Robinson	Analyze latest docket filings.	Court Filings	0.60	1,100.00	\$660.00
6/25/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	1.70	1,100.00	\$1,870.00
6/25/2025	Farzan Sabzevari	Attended meeting with M. Robinson, M. Kumar, and A. Popescu.	Business Analysis / Operations	0.50	480.00	\$240.00
6/25/2025	Jameson Godsey	Developed a SAFE / equity related presentation for the UCC (part 2).	Business Analysis / Operations	1.90	430.00	\$817.00
6/25/2025	Andrew Popescu	Call with counsels and the Company to discuss open work streams, the budget, and corporate taxes.	Business Analysis / Operations	0.90	740.00	\$666.00
6/26/2025	Manish Kumar	Ascertain the relative capital contributions and share with Counsel and the Province Team.	Business Analysis / Operations	2.40	950.00	\$2,280.00
6/26/2025	Andrew Popescu	Developed and revised a presentation to UCC professionals (Part 1 of 2).	Committee Activities	2.80	740.00	\$2,072.00
6/26/2025	Manish Kumar	Continued to work on the SAFEs distribution analysis.	Business Analysis / Operations	0.80	950.00	\$760.00
6/26/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
6/26/2025	Farzan Sabzevari	Met with M. Kumar and A. Popescu to discuss SAFEs and certain agreements with relations to them.	Business Analysis / Operations	1.10	480.00	\$528.00
6/26/2025	Andrew Popescu	Developed and revised a presentation to UCC professionals (Part 2 of 2).	Committee Activities	2.40	740.00	\$1,776.00
6/26/2025	Manish Kumar	Reviewed draft analysis and worked on the objectives and limiting conditions section of the distribution writeup.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/26/2025	Michael Robinson	Continued working through UCC requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 2).	Business Analysis / Operations	2.70	430.00	\$1,161.00
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 3).	Business Analysis / Operations	2.90	430.00	\$1,247.00
6/26/2025	Michael Robinson	Worked through UCC requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/26/2025	Manish Kumar	Reviewed the report by the Special Committee of REI received from counsel.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/26/2025	Manish Kumar	Reviewed and analyzed the fourth amended and restated operating agreement for Technologies, effective June 30, 2021 and prepared notes for discussions with team.	Business Analysis / Operations	1.70	950.00	\$1,615.00
6/26/2025	Andrew Popescu	Call with the Company to discuss operations.	Business Analysis / Operations	0.30	740.00	\$222.00
6/26/2025	Kirsten Lee	Call with Province and Rhodium finance team to discuss various historical transactions.	Business Analysis / Operations	0.50	750.00	\$375.00
6/26/2025	Farzan Sabzevari	Attended meeting with B&T and Province team to discuss current viewpoints.	Business Analysis / Operations	0.50	480.00	\$240.00
6/26/2025	Kirsten Lee	Reviewed updated draft agreement with liquidators.	Business Analysis / Operations	2.10	750.00	\$1,575.00
6/26/2025	Farzan Sabzevari	Updated the deck for the UCC and reviewed worked developed by counsel for it.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/26/2025	Michael Robinson	Multiple tax update calls.	Tax Issues	0.40	1,100.00	\$440.00
6/26/2025	Michael Robinson	Update call with accounting team.	Business Analysis / Operations	0.40	1,100.00	\$440.00
6/26/2025	Manish Kumar	Analyzed the Technologies Consolidated Value as of March 31, 2021 to determine RTL relative capital contributions.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/26/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
6/26/2025	Farzan Sabzevari	Met with J. Godsey to review equity related items analysis.	Business Analysis / Operations	2.10	480.00	\$1,008.00
6/26/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/26/2025	Andrew Popescu	Analyzed and revised various case summaries for the Company.	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/26/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/26/2025	Kirsten Lee	Continued to analyze historical intercompany bank transfers.	Business Analysis / Operations	1.90	750.00	\$1,425.00
6/26/2025	Farzan Sabzevari	Reviewed equity and equity related items calculations.	Business Analysis / Operations	1.30	480.00	\$624.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/26/2025	Manish Kumar	Reviewed intercompany transactions between REI and its affiliates.	Business Analysis / Operations	1.20	950.00	\$1,140.00
6/26/2025	Manish Kumar	Rhodium contribution agreements meeting with counsel at BT Law and Province Team.	Business Analysis / Operations	0.50	950.00	\$475.00
6/26/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.70	1,100.00	\$770.00
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 4).	Business Analysis / Operations	2.10	430.00	\$903.00
6/26/2025	Kirsten Lee	Call with Province team to discuss intercompany analysis.	Business Analysis / Operations	0.50	750.00	\$375.00
6/26/2025	Kirsten Lee	Analyzed additional intercompany bank transfers.	Business Analysis / Operations	2.60	750.00	\$1,950.00
6/26/2025	Manish Kumar	Discussed with A. Popescu and F. Sabzevari re: SAFEs analysis.	Business Analysis / Operations	1.10	950.00	\$1,045.00
6/26/2025	Jameson Godsey	Continued Developing a SAFE / equity related presentation for the UCC (Part 1).	Business Analysis / Operations	2.40	430.00	\$1,032.00
6/26/2025	Andrew Popescu	Call with Special Committee counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
6/27/2025	Kirsten Lee	Analyzed documents relating to the original debt and warrant issuance.	Business Analysis / Operations	2.60	750.00	\$1,950.00
6/27/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
6/27/2025	Andrew Popescu	Continued development of a summary presentation on key outstanding matter work streams for the special committee (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/27/2025	Farzan Sabzevari	Attended meeting with J. Godsey to update the deck for the UCC.	Business Analysis / Operations	1.80	480.00	\$864.00
6/27/2025	Michael Robinson	Worked on the committee presentation.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/27/2025	Jameson Godsey	Addressed comments on the SAFE/equity presentation in preparation for distribution to the UCC (Part 3).	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/27/2025	Farzan Sabzevari	Updated the equity distributions deck.	Business Analysis / Operations	2.60	480.00	\$1,248.00
6/27/2025	Andrew Popescu	Audited and provided comments on the tax allocation documentation.	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/27/2025	Manish Kumar	Researched the June 2021 rollup transaction.	Business Analysis / Operations	2.60	950.00	\$2,470.00
6/27/2025	Michael Robinson	Worked through tax matters including call with Riveron.	Tax Issues	1.90	1,100.00	\$2,090.00
6/27/2025	Jameson Godsey	Addressed comments on the SAFE/equity presentation in preparation for distribution to the UCC (Part 1).	Business Analysis / Operations	2.90	430.00	\$1,247.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/27/2025	Michael Robinson	Continued working on the committee presentation.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
6/27/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
6/27/2025	Michael Robinson	Continued working on the committee presentation.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
6/27/2025	Andrew Popescu	Continued development of a summary presentation on key outstanding matter work streams for the special committee (Part 2 of 3).	Business Analysis / Operations	2.70	740.00	\$1,998.00
6/27/2025	Andrew Popescu	Continued development of a summary presentation on key outstanding matter work streams for the special committee (Part 3 of 3).	Business Analysis / Operations	2.10	740.00	\$1,554.00
6/27/2025	Jameson Godsey	Addressed comments on the SAFE/equity presentation in preparation for distribution to the UCC (Part 2).	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/27/2025	David Dunn	Developed general go-forward case and liquidation strategy	Business Analysis / Operations	1.4	1,450.00	\$2,030.00
6/27/2025	David Dunn	Reviewed and audited work products from team and provided guidance as needed.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
6/28/2025	Andrew Popescu	Worked through changes and revisions of a presentation related to SAFE interests (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/28/2025	Andrew Popescu	Worked through changes and revisions of a presentation related to SAFE interests (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
6/29/2025	Andrew Popescu	Worked through Special Committee items.	Business Analysis / Operations	1.40	740.00	\$1,036.00
6/29/2025	Andrew Popescu	Continued revising and auditing summaries presentations on outstanding key matter work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/29/2025	Farzan Sabzevari	Updated the B&T deck for the UCC.	Business Analysis / Operations	2.40	480.00	\$1,152.00
6/29/2025	Andrew Popescu	Continued revising and auditing summaries presentations on outstanding key matter work streams (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
6/29/2025	David Dunn	Worked through presentations and related concepts to Company stakeholders (Part 1 of 2).	Business Analysis / Operations	2.80	1,452.00	\$4,065.60
6/29/2025	David Dunn	Worked through presentations and related concepts to Company stakeholders (Part 2 of 2).	Business Analysis / Operations	2.10	1,452.00	\$3,049.20
6/30/2025	Michael Robinson	Update calls with the committee and counsel.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
6/30/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
6/30/2025	Andrew Popescu	Developed the Week 44 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
6/30/2025	Andrew Popescu	Calls with UCC professionals to discuss updates to the case.	Committee Activities	1.50	740.00	\$1,110.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
6/30/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
6/30/2025	Andrew Popescu	Worked through requests from the special committee.	Business Analysis / Operations	2.40	740.00	\$1,776.00
6/30/2025	Manish Kumar	Reviewed the Revised UCC Presentation.	Committee Activities	1.70	950.00	\$1,615.00
6/30/2025	Andrew Popescu	Developed the Week 44 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
6/30/2025	Farzan Sabzevari	Reviewed objections for counsel and filled in blanks for necessary items (part 3 of 3).	Claims Analysis and Objections	2.40	480.00	\$1,152.00
6/30/2025	Manish Kumar	Updated the draft distribution analysis.	Business Analysis / Operations	2.40	950.00	\$2,280.00
6/30/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
6/30/2025	Manish Kumar	Rhodium - UCC - SAFE Discussion (UCC Counsel, Rhodium Counsel, Independent director counsel, and Rhodium Team).	Business Analysis / Operations	2.00	950.00	\$1,900.00
6/30/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
6/30/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash variances.	Business Analysis / Operations	0.50	750.00	\$375.00
6/30/2025	Farzan Sabzevari	Reviewed objections for counsel and filled in blanks for necessary items (part 1 of 3)	Claims Analysis and Objections	2.90	480.00	\$1,392.00
6/30/2025	Jameson Godsey	Cross-referenced the POI analysis with relevant POIs to confirm accuracy.	Business Analysis / Operations	2.80	430.00	\$1,204.00
6/30/2025	Manish Kumar	Reviewed distribution question from counsel and rerun the analysis and share results with counsel.	Business Analysis / Operations	1.80	950.00	\$1,710.00
6/30/2025	Jameson Godsey	Developed an internal summary of new key docket updates.	Business Analysis / Operations	2.60	430.00	\$1,118.00
6/30/2025	Farzan Sabzevari	Reviewed objections for counsel and filled in blanks for necessary items (part 2 of 3).	Claims Analysis and Objections	2.90	480.00	\$1,392.00
6/30/2025	David Dunn	Reviewed draft presentations from team and provided requested changes.	Claims Analysis and Objections	2.10	1,450.00	\$3,045.00
6/30/2025	Jameson Godsey	Followed up with the liquidators to confirm our selection and thank them for their time.	Business Analysis / Operations	2.90	430.00	\$1,247.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
6/22/2025	Meals	Frida Midtown - M. Robinson working dinner with counsel following mediation.	\$454.88
6/23/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to New York, NY to attend mediation.	\$239.27
6/25/2025	Ground Transportation	Uber - M. Robinson transportation while traveling to New York, NY to attend mediation.	\$37.00
	Total Expenses		\$731.15

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC, *et al.*,

Debtors¹.

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Chapter 11

Case No. 24-90448 (ARP)

**ELEVENTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM JULY 1, 2025 THROUGH JULY 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from July 1, 2025 through July 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	47.4	\$68,730.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	190.6	\$209,660.00
Manish Kumar	Managing Director - Financial forensics, damages, valuation and solvency.	\$950	19.2	\$18,240.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	29.9	\$22,425.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	240.2	\$177,748.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	67.7	\$38,589.00
Jameson Godsey	Senior Analyst	\$520	85.3	\$44,356.00
Evan Schell	Analyst	\$430	6.7	\$2,881.00
Aryan Mirchandani	Analyst Intern	\$300	25.7	\$7,710.00
Martin Wong	Analyst Intern	\$300	17.6	\$5,280.00
Tia Aggarwal	Analyst Intern	\$300	9.1	\$2,730.00
	Subtotal		739.4	\$598,349.00
Blended Rate for all Professionals		\$809.24		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	1.1	\$308.00
	Subtotal		1.1	\$308.00
			Fee Statement Hours	Total Compensation
	Grand Total		740.5	\$598,657.00
Blended Rate for all Timekeepers		\$808.45		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	502.3	\$427,626.00
Claims Analysis and Objections	177.9	\$117,193.00
Court Filings	6.3	\$4,225.00
Court Hearings	13.0	\$10,453.00
Fee / Employment Applications	1.1	\$308.00
Sale Process	17.9	\$14,742.00
Tax Issues	22.0	\$24,110.00
Grand Total	740.5	\$598,657.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Total Expenses		\$0.00

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in **Exhibit A**.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$478,925.60** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$598,657.00
Twenty Percent (20%) Holdback	\$119,731.40
Fees Minus Holdback	\$478,925.60
Costs (100%)	\$0.00
Total	\$478,925.60

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$478,925.60 (80% of \$598,657.00) on account of

actual, reasonable and necessary professional services rendered to the Debtors by Province and
(ii) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred on
behalf of the Debtors by Province.

Dated: August 29, 2025

Respectfully submitted,

By: /s/ Michael Robinson

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Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/1/2025	Manish Kumar	Reviewed email from counsel, reviewed SAFE agreement and Celsius side letter and responded to questions from counsel.	Business Analysis / Operations	1.30	950.00	\$1,235.00
7/1/2025	Kirsten Lee	Analyzed historical intercompany balances and transactions.	Business Analysis / Operations	2.60	750.00	\$1,950.00
7/1/2025	Martin Wong	Conducted a detailed analysis of the exhibits included in the Omnibus Reply.	Business Analysis / Operations	1.10	300.00	\$330.00
7/1/2025	Farzan Sabzevari	Researched and attempted backtrack of calculations for POIs.	Claims Analysis and Objections	2.80	570.00	\$1,596.00
7/1/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.10	300.00	\$330.00
7/1/2025	Michael Robinson	Participated in the update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/1/2025	Manish Kumar	Discussed hypothetical safe distribution with counsel and sent them an e-mail explaining.	Claims Analysis and Objections	0.80	950.00	\$760.00
7/1/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
7/1/2025	Michael Robinson	Analyzed exhibits for hearing.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/1/2025	Farzan Sabzevari	Drafted memo and summary for A. Popescu for the outstanding items needed to discuss with the company and counsel for POI analysis.	Claims Analysis and Objections	1.20	570.00	\$684.00
7/1/2025	Andrew Popescu	Worked through various requests and materials for stakeholders.	Business Analysis / Operations	2.70	740.00	\$1,998.00
7/1/2025	Jameson Godsey	Reviewed the activity log within a previously shared data room.	Business Analysis / Operations	2.70	520.00	\$1,404.00
7/1/2025	Jameson Godsey	Developed a methodology and corresponding authentication summary outlining the activity log of the data room.	Business Analysis / Operations	2.80	520.00	\$1,456.00
7/1/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
7/1/2025	Jameson Godsey	Identified concerns within the POI analysis and prepared an internal summary outlining those concerns.	Business Analysis / Operations	2.90	520.00	\$1,508.00
7/1/2025	Michael Robinson	Multiple calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/1/2025	Manish Kumar	Reviewed emails from counsel, researched orange nursery matter, analyzed and compared fact patterns between Orange Nursery and Rhodium, and shared observations with counsel.	Business Analysis / Operations	2.60	950.00	\$2,470.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/1/2025	Manish Kumar	Reviewed mediation presentation.	Business Analysis / Operations	1.20	950.00	\$1,140.00
7/1/2025	Kirsten Lee	Correspondence with real estate broker and company regarding Twins sale.	Business Analysis / Operations	0.60	750.00	\$450.00
7/1/2025	Andrew Popescu	Facilitated the payment of invoices with the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
7/1/2025	Manish Kumar	Discussed Orange County Nursery analysis with counsel and Province teams.	Claims Analysis and Objections	0.50	950.00	\$475.00
7/1/2025	Manish Kumar	Ran distribution calculations assuming various hypothetical distribution and share with counsel.	Claims Analysis and Objections	1.60	950.00	\$1,520.00
7/1/2025	Andrew Popescu	Analyzed historical precedent for the Company for making distributions and developed related notes.	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/1/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/1/2025	Manish Kumar	Discussed distribution scenarios to SAFES with counsel.	Claims Analysis and Objections	0.50	950.00	\$475.00
7/1/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
7/1/2025	Farzan Sabzevari	Reviewed calculation and detail for SAFE analysis and comparable cases.	Business Analysis / Operations	2.60	570.00	\$1,482.00
7/1/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/1/2025	Andrew Popescu	Worked through various requests for the Special Committee and related professionals.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/1/2025	David Dunn	Reviewed work product from team and provided feedback as needed.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
7/1/2025	David Dunn	Worked through general go-forward strategy.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
7/2/2025	Farzan Sabzevari	Updated the equity distributions deck (Part 1 of 2).	Business Analysis / Operations	2.90	570.00	\$1,653.00
7/2/2025	Michael Robinson	Analyzed the filed exhibits.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
7/2/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/2/2025	Farzan Sabzevari	Updated the equity distributions deck (Part 2 of 2).	Business Analysis / Operations	1.70	570.00	\$969.00
7/2/2025	Andrew Popescu	Facilitated the payment of invoices and related bookkeeping with the Company.	Business Analysis / Operations	1.30	740.00	\$962.00
7/2/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	3.70	740.00	\$2,738.00
7/2/2025	Jameson Godsey	Attended the SAFE objection court hearing (Part 2).	Court Hearings	0.80	520.00	\$416.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/2/2025	Michael Robinson	Multiple update calls with the special committee.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/2/2025	Manish Kumar	Reviewed the notes re: Rhodium hearing.	Business Analysis / Operations	1.20	950.00	\$1,140.00
7/2/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/2/2025	Michael Robinson	Telephonically attended the safe objection hearing.	Court Hearings	3.70	1,100.00	\$4,070.00
7/2/2025	Jameson Godsey	Developed notes related to the SAFE objection hearing.	Business Analysis / Operations	2.80	520.00	\$1,456.00
7/2/2025	Manish Kumar	Discussed with M. Robinson regarding next steps in SAFE analysis.	Claims Analysis and Objections	0.20	950.00	\$190.00
7/2/2025	Andrew Popescu	Worked through various items requested by professionals following the status conference.	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/2/2025	Manish Kumar	Attended the SAFE Claim Objection Hearing.	Court Hearings	1.50	950.00	\$1,425.00
7/2/2025	Manish Kumar	Reviewed the SAFE claim objection hearing presentation, dated July 2, 2025.	Claims Analysis and Objections	1.40	950.00	\$1,330.00
7/2/2025	Andrew Popescu	Initial analysis and research towards a revised cash reconciliation forecast.	Business Analysis / Operations	1.60	740.00	\$1,184.00
7/2/2025	Jameson Godsey	Attended the SAFE objection court hearing (Part 1).	Court Hearings	2.90	520.00	\$1,508.00
7/2/2025	Manish Kumar	Reviewed Akins presentation for the SAFE hearing.	Business Analysis / Operations	1.30	950.00	\$1,235.00
7/3/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
7/3/2025	Andrew Popescu	Worked through an audit of the Company budget and cash actual schedule.	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/3/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/3/2025	Michael Robinson	Update calls with special committee.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/3/2025	Andrew Popescu	Developed schedules and analysis related to bankruptcy expenses and accrued amounts for the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/3/2025	Farzan Sabzevari	Updated the equity distribution deck (Part 2 of 2).	Business Analysis / Operations	1.80	570.00	\$1,026.00
7/3/2025	Farzan Sabzevari	Updated the equity distribution deck (Part 1 of 2).	Business Analysis / Operations	2.90	570.00	\$1,653.00
7/3/2025	Andrew Popescu	Worked through various work streams related to claim objections.	Claims Analysis and Objections	2.70	740.00	\$1,998.00
7/3/2025	Jameson Godsey	Distributed court hearing calendar invites to the team.	Business Analysis / Operations	1.60	520.00	\$832.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/4/2025	Andrew Popescu	Worked through items and analysis from the Special Committee and case professionals.	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/4/2025	Andrew Popescu	Continued research and analysis of cash forecast items (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/4/2025	Andrew Popescu	Continued research and analysis of cash forecast items (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
7/4/2025	David Dunn	Worked through review of work product from team.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
7/5/2025	Andrew Popescu	Initial development of cash reconciliation forecasts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/5/2025	Andrew Popescu	Worked through asset sale process items and auction-related work streams.	Sale Process	2.70	740.00	\$1,998.00
7/5/2025	Andrew Popescu	Initial development of cash reconciliation forecasts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/6/2025	Andrew Popescu	Continued work through asset sale work streams.	Sale Process	2.80	740.00	\$2,072.00
7/6/2025	Andrew Popescu	Worked through claim objection work streams and reviews of related draft materials (Part 2 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
7/6/2025	Andrew Popescu	Worked through claim objection work streams and reviews of related draft materials (Part 1 of 2).	Claims Analysis and Objections	2.70	740.00	\$1,998.00
7/7/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
7/7/2025	Andrew Popescu	Worked through review of draft schedules related to claim objections (Part 1 of 2).	Claims Analysis and Objections	2.80	740.00	\$2,072.00
7/7/2025	Farzan Sabzevari	Developed claims chart for counsel.	Claims Analysis and Objections	2.70	570.00	\$1,539.00
7/7/2025	Michael Robinson	Worked through budget update.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/7/2025	Andrew Popescu	Worked with the Company to facilitate payments on invoices.	Business Analysis / Operations	0.80	740.00	\$592.00
7/7/2025	Andrew Popescu	Worked through review of draft schedules related to claim objections (Part 1 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
7/7/2025	Michael Robinson	Updated the workstream list.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/7/2025	Michael Robinson	Worked through special committee based requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/7/2025	Andrew Popescu	Continued analysis of cash reconciliation forecasts of various operational items.	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/7/2025	Andrew Popescu	Worked through sale process-related work streams and coordinating with related professionals.	Sale Process	1.60	740.00	\$1,184.00
7/7/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	2.30	1,100.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/7/2025	Michael Robinson	Analyzed docket information.	Court Filings	0.60	1,100.00	\$660.00
7/7/2025	David Dunn	Worked through tax matters.	Tax Issues	1.80	1,450.00	\$2,610.00
7/7/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
7/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/8/2025	Andrew Popescu	Continued development and review of supporting schedules for various claim objections (Part 1 of 2).	Claims Analysis and Objections	2.90	740.00	\$2,146.00
7/8/2025	Andrew Popescu	Attended the hearing by phone.	Court Hearings	0.40	740.00	\$296.00
7/8/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
7/8/2025	Michael Robinson	Multiple internal updates with team.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/8/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/8/2025	Andrew Popescu	Continued development and review of supporting schedules for various claim objections (Part 2 of 2).	Claims Analysis and Objections	2.40	740.00	\$1,776.00
7/8/2025	Michael Robinson	Worked through budget updates.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/8/2025	Andrew Popescu	Developed the week 45 cash actual schedule and related audit of accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/8/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
7/8/2025	Andrew Popescu	Developed the week 45 cash actual schedule and related audit of accounts (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/9/2025	Michael Robinson	Update call with liquidator.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/9/2025	Andrew Popescu	Development of various presentation materials for the benefit of professionals and various stakeholders (Part 3 of 3).	Business Analysis / Operations	1.40	740.00	\$1,036.00
7/9/2025	Andrew Popescu	Call with special committee counsel to discuss pending work streams.	Business Analysis / Operations	0.40	740.00	\$296.00
7/9/2025	Andrew Popescu	Facilitated payment of various invoices with the Company.	Business Analysis / Operations	1.30	740.00	\$962.00
7/9/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/9/2025	Michael Robinson	Analyzed claims detail.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
7/9/2025	Andrew Popescu	Development of various presentation materials for the benefit of professionals and various stakeholders (Part 1 of 3).	Business Analysis / Operations	2.90	740.00	\$2,146.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/9/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.80	1,100.00	\$880.00
7/9/2025	Martin Wong	Drafted internal summary report on scheduling order for contested claims.	Business Analysis / Operations	0.90	300.00	\$270.00
7/9/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
7/9/2025	Michael Robinson	Worked on special committee presentation.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/9/2025	Andrew Popescu	Call with the Company and the auctioneer to discuss the auction process and general logistics.	Business Analysis / Operations	0.60	740.00	\$444.00
7/9/2025	Michael Robinson	Group call with counsel and special committee counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/9/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/9/2025	Michael Robinson	Worked through the revised budget.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/9/2025	Andrew Popescu	Development of various presentation materials for the benefit of professionals and various stakeholders (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/9/2025	Martin Wong	Reviewed docket regarding scheduling order for contested claims matter.	Court Filings	0.60	300.00	\$180.00
7/9/2025	Jameson Godsey	Reviewed the docket summary prior to distribution.	Business Analysis / Operations	1.10	520.00	\$572.00
7/9/2025	David Dunn	Reviewed work product from team and provided feedback as needed.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
7/9/2025	David Dunn	Worked through requests from the special committee.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
7/10/2025	Michael Robinson	Update call with realtor.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/10/2025	Michael Robinson	Worked through budget update.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/10/2025	Andrew Popescu	Call with the Company and real estate broker to discuss the Twins facility sale process.	Sale Process	0.40	740.00	\$296.00
7/10/2025	Andrew Popescu	Initial aggregation of information and related analysis of materials for the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/10/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/10/2025	Jameson Godsey	Reviewed the docket summary prior to distribution.	Business Analysis / Operations	0.90	520.00	\$468.00
7/10/2025	Kirsten Lee	Call with liquidators to discuss progress on cataloguing assets.	Business Analysis / Operations	0.50	750.00	\$375.00
7/10/2025	Kirsten Lee	Call with broker to discuss Twins status update.	Sale Process	0.50	750.00	\$375.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/10/2025	Andrew Popescu	Initial aggregation of information and related analysis of materials for the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
7/10/2025	Michael Robinson	Worked through stakeholder presentation.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/10/2025	Laura Conn	Drafted Ninth (May) Monthly Fee Statement and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
7/10/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/10/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/10/2025	Andrew Popescu	Various work related to sale and disposition of Company assets.	Sale Process	1.40	740.00	\$1,036.00
7/10/2025	Andrew Popescu	Various analysis and review of Company severance.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/11/2025	Michael Robinson	Update call with the special committee.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/11/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/11/2025	Andrew Popescu	Continued development and revision of update presentations to professionals and stakeholders (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/11/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/11/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.10	300.00	\$330.00
7/11/2025	Andrew Popescu	Worked through items related to liquidation of assets.	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/11/2025	Michael Robinson	Worked through claims information.	Claims Analysis and Objections	0.60	1,100.00	\$660.00
7/11/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
7/11/2025	Kirsten Lee	Reviewed latest and updated catalog of assets.	Business Analysis / Operations	2.40	750.00	\$1,800.00
7/11/2025	Andrew Popescu	Continued developed and revision of update presentations to professionals and stakeholders (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/11/2025	Andrew Popescu	Continued analysis of claim objection schedules and supporting information.	Claims Analysis and Objections	1.80	740.00	\$1,332.00
7/11/2025	Michael Robinson	Worked through the budget update.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
7/11/2025	Jameson Godsey	Reviewed the docket summary prior to distribution.	Business Analysis / Operations	0.70	520.00	\$364.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/11/2025	Michael Robinson	Update call with case stakeholders.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/11/2025	David Dunn	Reviewed draft materials from team and provided requested revisions.	Claims Analysis and Objections	2.30	1,450.00	\$3,335.00
7/11/2025	David Dunn	Worked through sale-related items.	Sale Process	2.10	1,450.00	\$3,045.00
7/12/2025	Andrew Popescu	Continued analysis of cash-based forecast items, including operational items and physical Company assets (Part 3 of 3).	Business Analysis / Operations	1.30	740.00	\$962.00
7/12/2025	Andrew Popescu	Continued analysis of cash-based forecast items, including operational items and physical Company assets (Part 2 of 3).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/12/2025	Andrew Popescu	Continued analysis of cash-based forecast items, including operational items and physical Company assets (Part 1 of 3).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/13/2025	Andrew Popescu	Worked through items related to the liquidation of physical assets of the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
7/14/2025	Andrew Popescu	Call with special committee counsel to discuss the case.	Business Analysis / Operations	0.20	740.00	\$148.00
7/14/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.60	520.00	\$312.00
7/14/2025	Andrew Popescu	Developed the week 46 cash actuals schedule and related audit of accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/14/2025	Andrew Popescu	Worked through reviewing and revising various schedules related to claim objections.	Claims Analysis and Objections	1.80	740.00	\$1,332.00
7/14/2025	Michael Robinson	Prepared for and attended update call with case stakeholder and special committee counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/14/2025	Jameson Godsey	Developed an internal memo of key concerns noted in Exhibit C of the claims reconciliation.	Claims Analysis and Objections	2.40	520.00	\$1,248.00
7/14/2025	Andrew Popescu	Worked through various requests from special committee professionals (Part 1 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/14/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/14/2025	Andrew Popescu	Call with special committee counsel and Company stakeholders to discuss the case.	Business Analysis / Operations	0.70	740.00	\$518.00
7/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
7/14/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/14/2025	Jameson Godsey	Reviewed the claims reconciliation along with counsels comments.	Claims Analysis and Objections	1.30	520.00	\$676.00
7/14/2025	Manish Kumar	Reviewed the transcript of the SAFE Claim Objection hearing through page 60.	Claims Analysis and Objections	2.40	950.00	\$2,280.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/14/2025	Andrew Popescu	Developed the week 46 cash actuals schedule and related audit of accounts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/14/2025	Jameson Godsey	Reviewed Exhibit C of the claims rec and noted discrepancies (Part 3).	Claims Analysis and Objections	2.90	520.00	\$1,508.00
7/14/2025	Michael Robinson	Analyzed claim objection details.	Claims Analysis and Objections	2.90	1,100.00	\$3,190.00
7/14/2025	Jameson Godsey	Reviewed exhibits of the claims rec and revised as appropriate (Part 2).	Claims Analysis and Objections	2.20	520.00	\$1,144.00
7/14/2025	Jameson Godsey	Reviewed exhibits of the claims rec and revised as appropriate (Part 1).	Claims Analysis and Objections	2.10	520.00	\$1,092.00
7/14/2025	Andrew Popescu	Worked through various requests from special committee professionals (Part 2 of 2).	Business Analysis / Operations	0.90	740.00	\$666.00
7/14/2025	David Dunn	Developed go-forward case strategy.	Claims Analysis and Objections	1.60	1,450.00	\$2,320.00
7/14/2025	David Dunn	Worked through requests from case professionals.	Claims Analysis and Objections	1.90	1,450.00	\$2,755.00
7/15/2025	Evan Schell	Revised Exhibit C based on comments received.	Claims Analysis and Objections	1.60	430.00	\$688.00
7/15/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/15/2025	Farzan Sabzevari	Developed the MOR file and exhibits (Part 1 of 2).	Business Analysis / Operations	2.90	570.00	\$1,653.00
7/15/2025	Andrew Popescu	Continued review and revision of claim objection draft documents, including the related declaration (Part 1 of 2).	Claims Analysis and Objections	2.10	740.00	\$1,554.00
7/15/2025	Manish Kumar	Reviewed and identified the key arguments presented by each party, the judges perspective, and the next steps from the July 2, 2025, hearing in the Rhodium Encore LLC bankruptcy case (Case No. 24-90448).	Business Analysis / Operations	2.20	950.00	\$2,090.00
7/15/2025	Jameson Godsey	Made grammatical revisions to Exhibit C of the claims reconciliation.	Claims Analysis and Objections	1.20	520.00	\$624.00
7/15/2025	Farzan Sabzevari	Reviewed the claims objections for Quinn Emanuel.	Claims Analysis and Objections	2.60	570.00	\$1,482.00
7/15/2025	Michael Robinson	Update call with general counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/15/2025	Farzan Sabzevari	Developed the MOR file and exhibits (Part 2 of 2).	Business Analysis / Operations	2.70	570.00	\$1,539.00
7/15/2025	Michael Robinson	Worked through claims analysis.	Claims Analysis and Objections	2.60	1,100.00	\$2,860.00
7/15/2025	Michael Robinson	Continued working through claims analysis.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/15/2025	Martin Wong	Drafted an internal summary report analyzing the updated fee application docket.	Business Analysis / Operations	0.40	300.00	\$120.00
7/15/2025	Andrew Popescu	Continued review and revision of claim objection draft documents, including the related declaration (Part 2 of 2).	Claims Analysis and Objections	2.80	740.00	\$2,072.00
7/15/2025	Evan Schell	Developed an internal memo summarizing key discrepancies observed between the POC forms and Exhibit C.	Claims Analysis and Objections	1.70	430.00	\$731.00
7/15/2025	Andrew Popescu	Worked through various analysis related to the forecast of distributable funds.	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/15/2025	Jameson Godsey	Did a final review of Exhibit C of the claims reconciliation for finalization (Part 1).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
7/15/2025	Evan Schell	Cross referenced Exhibit C against filed POC forms (Part 2).	Claims Analysis and Objections	0.70	430.00	\$301.00
7/15/2025	Jameson Godsey	Updated Exhibit C of the claims reconciliation to reflect revised debt paydown figures (Part 1).	Claims Analysis and Objections	2.20	520.00	\$1,144.00
7/15/2025	Evan Schell	Cross referenced Exhibit C against filed POC forms (Part 1).	Claims Analysis and Objections	2.70	430.00	\$1,161.00
7/15/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.40	520.00	\$208.00
7/15/2025	Jameson Godsey	Did a final review of Exhibit C of the claims reconciliation for finalization (Part 2).	Claims Analysis and Objections	2.70	520.00	\$1,404.00
7/15/2025	Michael Robinson	Update call with tax advisors and counsel then subsequent tax analysis.	Tax Issues	2.60	1,100.00	\$2,860.00
7/15/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.20	1,100.00	\$220.00
7/15/2025	Michael Robinson	Analyzed detail for MORs.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
7/15/2025	Jameson Godsey	Updated Exhibit C of the claims reconciliation to reflect revised debt paydown figures (Part 2).	Claims Analysis and Objections	2.10	520.00	\$1,092.00
7/15/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/15/2025	Andrew Popescu	Worked through analysis and development of various supporting schedules for the monthly operating reports.	Business Analysis / Operations	2.20	740.00	\$1,628.00
7/15/2025	Martin Wong	Performed a detailed analysis of the various exhibits included on the docket.	Business Analysis / Operations	0.70	300.00	\$210.00
7/15/2025	David Dunn	Audited cash actual reporting.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
7/16/2025	Jameson Godsey	Reviewed the debt summary file against filed claims.	Claims Analysis and Objections	1.90	520.00	\$988.00
7/16/2025	Michael Robinson	Worked through claims related matters.	Claims Analysis and Objections	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/16/2025	Andrew Popescu	Continued analysis and development of supporting schedules for the monthly operating reports and related work streams (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/16/2025	Farzan Sabzevari	Finalized review of claims objections for counsel.	Claims Analysis and Objections	2.80	570.00	\$1,596.00
7/16/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.30	1,100.00	\$1,430.00
7/16/2025	Andrew Popescu	Continued analysis and development of supporting schedules for the monthly operating reports and related work streams (Part 2 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/16/2025	Michael Robinson	Update calls with the special committee.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/16/2025	Jameson Godsey	Reviewed the equity summary file against filed claims.	Claims Analysis and Objections	2.10	520.00	\$1,092.00
7/16/2025	Michael Robinson	Analyzed the updated budget.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/16/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.40	520.00	\$208.00
7/16/2025	Jameson Godsey	Produced a redline of Exhibit C of the claims reconciliation.	Claims Analysis and Objections	0.40	520.00	\$208.00
7/16/2025	Michael Robinson	Worked through accounting related matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/16/2025	Andrew Popescu	Worked through various sale-related work streams.	Sale Process	1.30	740.00	\$962.00
7/16/2025	Andrew Popescu	Audited claim objection draft documents.	Claims Analysis and Objections	1.90	740.00	\$1,406.00
7/16/2025	Michael Robinson	Prepared for and participated in the board call.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/16/2025	David Dunn	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
7/17/2025	Martin Wong	Organized reconciliation log, categorized disputes, flagged claims for review.	Claims Analysis and Objections	2.00	300.00	\$600.00
7/17/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	0.40	300.00	\$120.00
7/17/2025	Jameson Godsey	Revised Exhibit C of the claims reconciliation based on comments received from counsel (part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
7/17/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/17/2025	Martin Wong	Drafted internal summary report analyzing claim issues.	Claims Analysis and Objections	2.70	300.00	\$810.00
7/17/2025	Martin Wong	Reviewed Official Form 410 with attached exhibits to identify discrepancies.	Claims Analysis and Objections	2.50	300.00	\$750.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/17/2025	Andrew Popescu	Analysis items related to LTIP offerings for the Company and professionals.	Business Analysis / Operations	1.10	740.00	\$814.00
7/17/2025	Aryan Mirchandani	Organized reconciliation log, categorized disputes, flagged claims for review.	Claims Analysis and Objections	2.20	300.00	\$660.00
7/17/2025	Farzan Sabzevari	Reviewed omnibus claims objection and exhibits to assist counsel in filling in gaps (Part 2 of 2).	Claims Analysis and Objections	1.70	570.00	\$969.00
7/17/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/17/2025	Tia Aggarwal	Drafted internal summary report analyzing claim issues.	Claims Analysis and Objections	2.70	300.00	\$810.00
7/17/2025	Jameson Godsey	Reviewed new updates to Exhibit C of the claims objection.	Claims Analysis and Objections	2.80	520.00	\$1,456.00
7/17/2025	Farzan Sabzevari	Finalized supporting schedules for the monthly operating reports.	Business Analysis / Operations	1.80	570.00	\$1,026.00
7/17/2025	Farzan Sabzevari	Developed and audited PDFs of MORs for all individual entities.	Business Analysis / Operations	2.30	570.00	\$1,311.00
7/17/2025	Aryan Mirchandani	Drafted internal summary report analyzing claim issues.	Claims Analysis and Objections	2.90	300.00	\$870.00
7/17/2025	Andrew Popescu	Continued revision and audit of monthly operating report supporting schedules and files (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/17/2025	Jameson Godsey	Developed a detailed summary of new additions to Exhibit C.	Claims Analysis and Objections	1.40	520.00	\$728.00
7/17/2025	Andrew Popescu	Continued revision and audit of monthly operating report supporting schedules and files (Part 1 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
7/17/2025	Michael Robinson	Worked through tax analysis.	Tax Issues	0.90	1,100.00	\$990.00
7/17/2025	Michael Robinson	Analyzed invoice details.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/17/2025	Michael Robinson	Analyzed severance details.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/17/2025	Jameson Godsey	Reviewed the docket summary prior to distribution to the team.	Business Analysis / Operations	0.60	520.00	\$312.00
7/17/2025	Michael Robinson	Worked through the budget analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/17/2025	Andrew Popescu	Analysis items related to historical equity offerings with the Company.	Business Analysis / Operations	1.40	740.00	\$1,036.00
7/17/2025	Aryan Mirchandani	Reviewed Official Form 410 with attached exhibits to identify discrepancies.	Claims Analysis and Objections	2.50	300.00	\$750.00
7/17/2025	Farzan Sabzevari	Reviewed omnibus claims objection and exhibits to assist counsel in filling in gaps (Part 1 of 2).	Claims Analysis and Objections	2.90	570.00	\$1,653.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/17/2025	Farzan Sabzevari	Finalized the workbook for MORs.	Business Analysis / Operations	1.60	570.00	\$912.00
7/17/2025	Jameson Godsey	Cross-referenced Exhibit C of the claims objection against the filed claims.	Claims Analysis and Objections	1.70	520.00	\$884.00
7/17/2025	Michael Robinson	Worked through historical accounting.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/17/2025	Tia Aggarwal	Organized reconciliation log, categorized disputes, flagged claims for review.	Claims Analysis and Objections	2.20	300.00	\$660.00
7/18/2025	Andrew Popescu	Audited the monthly operating report drafts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/18/2025	Michael Robinson	Analyzed liquidation process status.	Business Analysis / Operations	0.30	1,100.00	\$330.00
7/18/2025	Michael Robinson	Update call with management.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/18/2025	Jameson Godsey	Reviewed the draft June MORs prior to finalization (Part 2).	Business Analysis / Operations	2.60	520.00	\$1,352.00
7/18/2025	Jameson Godsey	Revised Exhibit C of the claims reconciliation based on comments received from counsel (Part 2).	Claims Analysis and Objections	2.80	520.00	\$1,456.00
7/18/2025	Tia Aggarwal	Developed an internal memo highlighting key discrepancies between draft MORs and internal financials.	Business Analysis / Operations	2.10	300.00	\$630.00
7/18/2025	Martin Wong	Reconciled internal June financials across all nineteen debtor entities against draft MORs, identifying and highlighting required revisions (Part 2 of 2).	Business Analysis / Operations	2.00	300.00	\$600.00
7/18/2025	Aryan Mirchandani	Analyzed all monthly operating reports, ensuring consistency between internal financials and draft reports.	Business Analysis / Operations	2.20	300.00	\$660.00
7/18/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/18/2025	Michael Robinson	Analyzed wind down related analytics.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/18/2025	Martin Wong	Reconciled internal June financials across all nineteen debtor entities against draft MORs, identifying and highlighting required revisions (Part 1 of 2).	Business Analysis / Operations	2.40	300.00	\$720.00
7/18/2025	Andrew Popescu	Developed write-up for special committee counsel related to distributable estate value.	Business Analysis / Operations	0.80	740.00	\$592.00
7/18/2025	Michael Robinson	Audited MOR detail.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/18/2025	Andrew Popescu	Audited the monthly operating report drafts (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/18/2025	Andrew Popescu	Worked through various analysis and questions from restructuring counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/18/2025	Jameson Godsey	Revised Exhibit C of the claims reconciliation based on comments received from counsel (Part 3).	Claims Analysis and Objections	2.40	520.00	\$1,248.00
7/19/2025	Aryan Mirchandani	Reconciled internal June financials across all nineteen debtor entities against draft MORs	Business Analysis / Operations	1.90	300.00	\$570.00
7/18/2025	Andrew Popescu	Worked through analysis for special committee counsel related to potential distributable value of the estate.	Business Analysis / Operations	2.70	740.00	\$1,998.00
7/18/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/18/2025	Jameson Godsey	Reviewed the draft June MORs prior to finalization (Part 1).	Business Analysis / Operations	2.70	520.00	\$1,404.00
7/18/2025	Farzan Sabzevari	Reviewed updated detail for objections provided by counsel.	Claims Analysis and Objections	2.70	570.00	\$1,539.00
7/18/2025	Michael Robinson	Update call with special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/18/2025	David Dunn	Worked through requests from case professionals.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
7/18/2025	David Dunn	Developed go-forward case strategy and related work streams.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
7/19/2025	Farzan Sabzevari	Finalized MORs and processed all.	Business Analysis / Operations	2.60	570.00	\$1,482.00
7/19/2025	Andrew Popescu	Continued work and analysis on forecasted distributable cash of the estate (Part 2 of 2).	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/19/2025	Andrew Popescu	Continued work and analysis on forecasted distributable cash of the estate (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/19/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
7/19/2025	Michael Robinson	Audit of cash actual reporting.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/20/2025	Andrew Popescu	Continued audit of monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/20/2025	Andrew Popescu	Continued audit of monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/20/2025	David Dunn	Audited the monthly operating reports.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
7/20/2025	David Dunn	Reviewed work products from team and revised as necessary.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
7/20/2025	Michael Robinson	Audit of monthly operating reports.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
7/20/2025	Michael Robinson	Reviewed cash forecast draft.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/21/2025	Martin Wong	Prepared internal summary analyzing published monthly operating reports and professional fee statements.	Business Analysis / Operations	0.40	300.00	\$120.00
7/21/2025	Michael Robinson	Tax call with Riot and related advisors and then work through tax information.	Tax Issues	2.30	1,100.00	\$2,530.00
7/21/2025	Michael Robinson	Analyzed expense detail.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/21/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
7/21/2025	Andrew Popescu	Analyzed various support agreements from the Company related to historical equity and debt raises.	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/21/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	1.90	1,100.00	\$2,090.00
7/21/2025	Jameson Godsey	Reviewed joinder agreements contained within the data room.	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/21/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/21/2025	Andrew Popescu	Call with the Company, counsels, tax professionals, and Riot and their professionals to discuss the tax allocation.	Tax Issues	0.50	740.00	\$370.00
7/21/2025	Andrew Popescu	Final audit of monthly operating reports.	Business Analysis / Operations	2.20	740.00	\$1,628.00
7/21/2025	Andrew Popescu	Analyzed and developed budget forecasting (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/21/2025	Kirsten Lee	Reviewed updates on asset liquidation process.	Business Analysis / Operations	1.10	750.00	\$825.00
7/21/2025	Jameson Godsey	Reviewed security agreements contained within the data room.	Business Analysis / Operations	2.20	520.00	\$1,144.00
7/21/2025	Martin Wong	Conducted detailed review of new dockets, cross-referencing exhibits and numerical data.	Court Filings	0.80	300.00	\$240.00
7/21/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/21/2025	Farzan Sabzevari	Tracked down documents, and agreements and consolidated the detail for counsel.	Business Analysis / Operations	2.10	570.00	\$1,197.00
7/21/2025	Andrew Popescu	Analyzed and developed budget forecasting (Part 1 of 2).	Business Analysis / Operations	2.60	740.00	\$1,924.00
7/21/2025	Jameson Godsey	Searched the data room for specific joinder agreements.	Business Analysis / Operations	2.30	520.00	\$1,196.00
7/22/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.20	300.00	\$360.00
7/22/2025	Andrew Popescu	Worked through draft filing and related analysis and review of payment to secured creditor.	Business Analysis / Operations	1.40	740.00	\$1,036.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/22/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/22/2025	Michael Robinson	Update call with tax advisor.	Tax Issues	1.50	1,100.00	\$1,650.00
7/22/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Tax Issues	1.50	740.00	\$1,110.00
7/22/2025	Michael Robinson	Worked through the tax analysis.	Tax Issues	2.30	1,100.00	\$2,530.00
7/22/2025	Andrew Popescu	Work related to sale of Company physical assets.	Sale Process	1.10	740.00	\$814.00
7/22/2025	Michael Robinson	Update call with company counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/22/2025	Michael Robinson	Update calls with special committee counsel.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/22/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/22/2025	Andrew Popescu	Work streams related to analysis of corporate taxes.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/22/2025	Kirsten Lee	Reviewed request for professional fee payments.	Business Analysis / Operations	0.60	750.00	\$450.00
7/22/2025	Michael Robinson	Update call with committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00
7/22/2025	Michael Robinson	Analyzed company payables.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/22/2025	Andrew Popescu	Work related to employee severance analysis.	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/22/2025	David Dunn	Reviewed work products from team and provided feedback.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
7/22/2025	David Dunn	Worked through case strategy.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
7/23/2025	Aryan Mirchandani	Created a high-level report on the most recent omnibus claim objection.	Claims Analysis and Objections	2.30	300.00	\$690.00
7/23/2025	Michael Robinson	Worked through claims analysis.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00
7/23/2025	Kirsten Lee	Reviewed and updated latest severance payment schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
7/23/2025	Jameson Godsey	Set up a DocSend data room to facilitate the transfer of specific Joinder Agreements, Security Agreements, and Note Agreements from the Company (Part 2).	Business Analysis / Operations	0.70	520.00	\$364.00
7/23/2025	Andrew Popescu	Worked through various schedules related to employee severance and related items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/23/2025	Andrew Popescu	Facilitated various payments to creditors and on account of invoices with the Company.	Business Analysis / Operations	0.70	740.00	\$518.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/23/2025	Michael Robinson	Tax advisor call with whinstone.	Tax Issues	0.50	1,100.00	\$550.00
7/23/2025	Michael Robinson	Standalone update call with tax advisor.	Tax Issues	0.50	1,100.00	\$550.00
7/23/2025	Jameson Godsey	Developed an internal summary of insurance related documents contained within the VDR.	Business Analysis / Operations	1.40	520.00	\$728.00
7/23/2025	Michael Robinson	Worked through tax related analysis.	Tax Issues	1.60	1,100.00	\$1,760.00
7/23/2025	Aryan Mirchandani	Drafted an internal memo summarizing all omnibus claim exhibits, detailing claim debtor entities, claimants, total recovery requested, and excerpts from exhibits and addendums.	Claims Analysis and Objections	1.90	300.00	\$570.00
7/23/2025	Andrew Popescu	Audit of various claim objection drafts.	Claims Analysis and Objections	1.70	740.00	\$1,258.00
7/23/2025	Kirsten Lee	Analyzed severance related considerations.	Business Analysis / Operations	1.60	750.00	\$1,200.00
7/23/2025	Andrew Popescu	Worked through development and related revisions of various presentations to professionals and stakeholders.	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/23/2025	Aryan Mirchandani	Audited internal memos outlining omnibus claim objections against court documents.	Claims Analysis and Objections	2.80	300.00	\$840.00
7/23/2025	Farzan Sabzevari	Updated POI analysis to reflect new proof of interests provided by Verita.	Claims Analysis and Objections	2.10	570.00	\$1,197.00
7/23/2025	Michael Robinson	Worked through special committee related items.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/23/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/23/2025	Jameson Godsey	Set up a DocSend data room to facilitate the transfer of specific Joinder Agreements, Security Agreements, and Note Agreements from the Company (Part 1).	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/23/2025	Farzan Sabzevari	Reviewed claims objections and confirmed accuracy as well as filled in gaps.	Claims Analysis and Objections	2.40	570.00	\$1,368.00
7/23/2025	Michael Robinson	Analyzed severance related items.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/24/2025	Kirsten Lee	Reviewed process updates and correspondence re: Twins HQ and residual assets.	Business Analysis / Operations	2.60	750.00	\$1,950.00
7/24/2025	Andrew Popescu	Facilitated various payments to vendors with the Company.	Business Analysis / Operations	1.10	740.00	\$814.00
7/24/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	1.60	520.00	\$832.00
7/24/2025	Michael Robinson	Analyzed claims information.	Claims Analysis and Objections	2.30	1,100.00	\$2,530.00
7/24/2025	Andrew Popescu	Reviewed various documents from the Company including historical subscription agreements and related materials.	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/24/2025	Andrew Popescu	Continued revisions and development of various presentations to stakeholders and related analysis (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/24/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
7/24/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/24/2025	Andrew Popescu	Continued revisions and development of various presentations to stakeholders and related analysis (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/24/2025	Farzan Sabzevari	Reviewed and updated the declaration of A. Popescu (Part 2).	Claims Analysis and Objections	2.30	570.00	\$1,311.00
7/24/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
7/24/2025	Farzan Sabzevari	Reviewed and updated the declaration of A. Popescu (Part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
7/24/2025	Manish Kumar	Reviewed updates to the court docket.	Court Filings	0.50	950.00	\$475.00
7/24/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/24/2025	David Dunn	Worked through general strategy.	Business Analysis / Operations	1.30	1,450.00	\$1,885.00
7/24/2025	David Dunn	Reviewed various drafts from team and revised as necessary.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
7/25/2025	Andrew Popescu	Worked with Company finance team on banking-related matters and various miscellaneous work streams.	Business Analysis / Operations	1.10	740.00	\$814.00
7/25/2025	Andrew Popescu	Continued analysis of items related to employee severance.	Business Analysis / Operations	1.60	740.00	\$1,184.00
7/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
7/25/2025	Farzan Sabzevari	Developed an analysis for equity related items, relating to LTIPs and severance agreements.	Business Analysis / Operations	1.80	570.00	\$1,026.00
7/25/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/25/2025	Andrew Popescu	Worked through sale-process related items.	Sale Process	2.30	740.00	\$1,702.00
7/25/2025	Martin Wong	Prepared an internal summary report highlighting key insights from reviewed exhibits and court motions.	Business Analysis / Operations	0.70	300.00	\$210.00
7/25/2025	Kirsten Lee	Reviewed court filing re: lender payments.	Court Filings	1.60	750.00	\$1,200.00
7/25/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
7/25/2025	Michael Robinson	Worked through claims analysis.	Claims Analysis and Objections	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/25/2025	Martin Wong	Reviewed exhibits and court orders filed in the case dockets.	Court Filings	0.40	300.00	\$120.00
7/25/2025	Andrew Popescu	Worked through various analysis related to proof-of-interest and proof-of-claims.	Claims Analysis and Objections	2.80	740.00	\$2,072.00
7/25/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	2.10	520.00	\$1,092.00
7/26/2025	Andrew Popescu	Continued development and analysis of budget forecasts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/26/2025	Andrew Popescu	Continued development and analysis of budget forecasts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/26/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	0.70	520.00	\$364.00
7/26/2025	Michael Robinson	Reviewed draft materials and revised.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/26/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/27/2025	Andrew Popescu	Developed various analysis at the request of restructuring counsel.	Business Analysis / Operations	1.70	740.00	\$1,258.00
7/27/2025	Jameson Godsey	Developed an internal summary of new key developments in the case.	Business Analysis / Operations	1.20	520.00	\$624.00
7/27/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/27/2025	Michael Robinson	Developed case strategy and related work streams.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
7/28/2025	Andrew Popescu	Development of the week 47 cash actuals schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/28/2025	Michael Robinson	Worked through general wind down related matters.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
7/28/2025	Michael Robinson	Worked through employee wind down matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
7/28/2025	Andrew Popescu	Worked through requests from restructuring counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/28/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	0.80	1,100.00	\$880.00
7/28/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	1.10	300.00	\$330.00
7/28/2025	Farzan Sabzevari	Compiled sources and updated the redline for counsel.	Claims Analysis and Objections	2.30	570.00	\$1,311.00
7/28/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/28/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.60	740.00	\$444.00
7/28/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/28/2025	Andrew Popescu	Development of the week 47 cash actuals schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/28/2025	Andrew Popescu	Worked with the Company to process various payments.	Business Analysis / Operations	0.90	740.00	\$666.00
7/28/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
7/29/2025	Michael Robinson	Update call with HR.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/29/2025	Michael Robinson	Analyzed tax considerations.	Tax Issues	0.70	1,100.00	\$770.00
7/29/2025	Tia Aggarwal	Conducted a detailed analysis of the exhibits included in the Omnibus Reply.	Business Analysis / Operations	2.10	300.00	\$630.00
7/29/2025	Kirsten Lee	Reviewed draft court filings.	Court Filings	1.80	750.00	\$1,350.00
7/29/2025	Michael Robinson	Worked through accounting related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/29/2025	Kirsten Lee	Reviewed 1099 spend information provided by the company.	Business Analysis / Operations	2.30	750.00	\$1,725.00
7/29/2025	Andrew Popescu	Continued analysis and development of budget forecasts.	Business Analysis / Operations	2.90	740.00	\$2,146.00
7/29/2025	Michael Robinson	Update call with the special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
7/29/2025	Andrew Popescu	Developed the week 48 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
7/29/2025	Michael Robinson	Analyzed employee wind down information.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
7/29/2025	Andrew Popescu	Developed the week 48 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/29/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
7/29/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.50	740.00	\$370.00
7/29/2025	David Dunn	Reviewed cash actual reporting.	Business Analysis / Operations	1.60	1,450.00	\$2,320.00
7/30/2025	Farzan Sabzevari	Reviewed and verified detail in claims objections (Part 3).	Claims Analysis and Objections	0.80	570.00	\$456.00
7/30/2025	Andrew Popescu	Final audit of claim objection documents and related declaration (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/30/2025	Kirsten Lee	Analyzed updated secured debt balances and reviewed paydowns.	Business Analysis / Operations	2.60	750.00	\$1,950.00
7/30/2025	Farzan Sabzevari	Reviewed and verified detail in claims objections (Part 2).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
7/30/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/30/2025	Farzan Sabzevari	Reviewed and verified detail in claims objections (Part 1).	Claims Analysis and Objections	2.90	570.00	\$1,653.00
7/30/2025	Michael Robinson	Worked through employee matters.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
7/30/2025	Andrew Popescu	Final audit of claim objection documents and related declaration (Part 1 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
7/30/2025	Andrew Popescu	Continued development and revisions of informative materials for counsels related to distributable value of the estate.	Business Analysis / Operations	2.10	740.00	\$1,554.00
7/30/2025	Andrew Popescu	Worked through various requests from special committee counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
7/30/2025	Michael Robinson	Update call with counsel.	Business Analysis / Operations	0.30	1,100.00	\$330.00
7/30/2025	Michael Robinson	Participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
7/30/2025	Kirsten Lee	Analyzed updated unsecured claim balances and reviewed paydowns.	Business Analysis / Operations	2.10	750.00	\$1,575.00
7/30/2025	Aryan Mirchandani	Developed a memo of recent material dockets.	Business Analysis / Operations	2.10	300.00	\$630.00
7/30/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	1.40	1,100.00	\$1,540.00
7/30/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
7/31/2025	Michael Robinson	Worked through special committee related tasks.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
7/31/2025	Michael Robinson	Worked through budget related analysis.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
7/31/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.20	740.00	\$148.00
7/31/2025	Kirsten Lee	Reviewed latest weekly cash actuals and variance analysis.	Business Analysis / Operations	2.40	750.00	\$1,800.00
7/31/2025	Kirsten Lee	Updated and reviewed employee compensation schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
7/31/2025	Andrew Popescu	Analyzed and reviewed recent filings by the SAFE AHG.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
7/31/2025	Michael Robinson	Update call with case stakeholder.	Business Analysis / Operations	0.40	1,100.00	\$440.00
7/31/2025	Kirsten Lee	Correspondence with KW team regarding status update.	Business Analysis / Operations	0.40	750.00	\$300.00
7/31/2025	Michael Robinson	Update call with counsel and related work streams.	Business Analysis / Operations	0.90	1,100.00	\$990.00
7/31/2025	Michael Robinson	Worked through fee related analysis.	Business Analysis / Operations	0.70	1,100.00	\$770.00
7/31/2025	Michael Robinson	Worked through tax related matters.	Tax Issues	0.30	1,100.00	\$330.00
7/31/2025	Andrew Popescu	Worked through various work streams related to the asset sale.	Sale Process	1.70	740.00	\$1,258.00
7/31/2025	Andrew Popescu	Worked through various tasks for restructuring counsel.	Business Analysis / Operations	1.90	740.00	\$1,406.00
7/31/2025	Andrew Popescu	Worked through various items related to budget forecasts.	Business Analysis / Operations	2.40	740.00	\$1,776.00
7/31/2025	David Dunn	Reviewed work product from team.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
7/31/2025	David Dunn	Developed go-forward strategy and related work streams.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
7/31/2025	Michael Robinson	Analyzed filed pleading and perform related analysis.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
)	Chapter 11
)	
RHODIUM ENCORE LLC, <i>et al.</i> ,)	Case No. 24-90448 (ARP)
)	
Debtors ¹ .)	
)	

**TWELFTH MONTHLY FEE STATEMENT OF PROVINCE, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD
FROM AUGUST 1, 2025 THROUGH AUGUST 31, 2025**

Pursuant to the *Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 264] entered by the Court on October 14, 2024 (the “Interim Compensation Order”), Province, LLC (“Province”), financial advisor to Rhodium Encore LLC, *et al.* (the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from August 1, 2025 through August 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by Province

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which Province seeks compensation.

1 The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC
(3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW
LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC
(0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore
Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub
LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617
Bissonnet Street, Suite 234, Houston, TX 77005.

SUMMARY

Name of Professional Individual	Position of the Applicant, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
David Dunn	Partner - Corporate restructuring and litigation analysis.	\$1,450	60.5	\$87,725.00
Michael Robinson	Partner - Corporate restructuring and investment banking since 2012.	\$1,100	210.4	\$231,440.00
Bill McMahon	Director - Risk management and business insurance.	\$840	3.1	\$2,604.00
Kirsten Lee	Vice President - Financial and data analytics.	\$750	67.5	\$50,625.00
Andrew Popescu	Vice President - Financial restructuring.	\$740	220.5	\$163,170.00
Farzan Sabzevari	Associate - Financial restructuring.	\$570	34.1	\$19,437.00
Jameson Godsey	Senior Analyst	\$520	73.3	\$38,116.00
Aryan Mirchandani	Analyst Intern	\$300	6.2	\$1,860.00
Tia Aggarwal	Analyst Intern	\$300	5.6	\$1,680.00
	Subtotal		681.2	\$596,657.00
Blended Rate for all Professionals		\$875.89		
Paraprofessionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Laura Conn	Matter Administrator	\$280	2.2	\$616.00
	Subtotal		2.2	\$616.00
			Fee Statement Hours	Total Compensation
Grand Total			683.4	\$597,273.00
Blended Rate for all Timekeepers		\$873.97		

B. The time records of Province consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred by Category

The following itemization presents the services rendered by Province by task category and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following task categories:

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	639.3	\$567,245.00
Claims Analysis and Objections	9.4	\$6,230.00
Committee Activities	0.3	\$330.00
Court Filings	11.3	\$6,030.00
Court Hearings	2.0	\$1,310.00
Fee / Employment Applications	2.2	\$616.00
Sale Process	11.1	\$9,508.00
Tax Issues	7.8	\$6,004.00
Grand Total	683.4	\$597,273.00

A detailed itemization of the services rendered in each of the above Task Categories is set forth in Exhibit A.

2. Disbursements Incurred

The disbursements incurred by Province for this Statement are as follows:

Expense Category	Description	Total Expenses
Miscellaneous	Research fees.	\$5.60
Total Expenses		\$5.60

A detailed itemization of the disbursements incurred in each of the above Expense Categories is set forth in Exhibit A.

3. Total Amount Payable

Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$477,824.00** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$597,273.00
Twenty Percent (20%) Holdback	\$119,454.60
Fees Minus Holdback	\$477,818.40

Costs (100%)	\$5.60
Total	\$477,824.00

WHEREFORE, pursuant to the Interim Compensation Order, Province requests payment of (i) compensation in the amount of \$477,824.00 (80% of \$597,273.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by Province and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$5.60 incurred on behalf of the Debtors by Province.

Dated: October 7, 2025

Respectfully submitted,

By: /s/ Michael Robinson

Michael Robinson, Partner
Province, LLC
2360 Corporate Circle, Suite 340
Henderson, NV 89074
(702) 685-5555
mrobinson@provincefirm.com

Financial Advisor to the Debtors

EXHIBIT A**BILLING DETAILS**

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/1/2025	Andrew Popescu	Worked through cash reconciliation forecasts and related workstreams.	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/1/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
8/1/2025	Andrew Popescu	Worked with the Company on various wind-down matters.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/1/2025	Michael Robinson	Attended update call with the GC.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/1/2025	Jameson Godsey	Sourced diligence documents requested by professionals.	Business Analysis / Operations	2.40	520.00	\$1,248.00
8/1/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/1/2025	Kirsten Lee	Reviewed contracted employee expenses.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/1/2025	Michael Robinson	Analyzed court pleading.	Court Filings	1.10	1,100.00	\$1,210.00
8/1/2025	Kirsten Lee	Updated contract employee schedule.	Business Analysis / Operations	0.70	750.00	\$525.00
8/1/2025	David Dunn	Worked through requests from stakeholders.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/1/2025	Aryan Mirchandani	Developed an internal memo highlighting key takeaways from summaries of docket #1496 to #1499.	Business Analysis / Operations	2.10	300.00	\$630.00
8/1/2025	Jameson Godsey	Reviewed previously shared insurance documentation in the mediation VDR at the request of counsel.	Business Analysis / Operations	2.60	520.00	\$1,352.00
8/1/2025	Michael Robinson	Attended update call with counsel.	Business Analysis / Operations	0.10	1,100.00	\$110.00
8/1/2025	Kirsten Lee	Reviewed updated LTIP employee count.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/1/2025	Andrew Popescu	Worked through work streams related to management of independent contractors and operational wind-down items.	Business Analysis / Operations	1.30	740.00	\$962.00
8/1/2025	Michael Robinson	Analyzed draft budget.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/1/2025	Farzan Sabzevari	Reviewed and pulled documents at counsels request.	Business Analysis / Operations	2.80	570.00	\$1,596.00
8/1/2025	Kirsten Lee	Prepared updated schedule re: contract employees.	Business Analysis / Operations	2.30	750.00	\$1,725.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/1/2025	Michael Robinson	Worked through special committee-based requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/2/2025	Michael Robinson	Worked through requests from stakeholder groups.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
8/2/2025	Andrew Popescu	Worked through requests from Company professionals (Part 2 of 2).	Business Analysis / Operations	1.60	740.00	\$1,184.00
8/2/2025	Andrew Popescu	Worked through requests from Company professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/2/2025	Andrew Popescu	Worked through updates to the budget.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/2/2025	Michael Robinson	Worked through requests from counsel and related correspondence.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/3/2025	Michael Robinson	Worked through requests from counsel and related correspondence.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/3/2025	Michael Robinson	Worked through requests from stakeholder groups.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/3/2025	Andrew Popescu	Worked through updates to the case budget and cash forecasts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/3/2025	Andrew Popescu	Worked through updates to the case budget and cash forecasts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/3/2025	Andrew Popescu	Reviewed draft work product and further developed as needed.	Business Analysis / Operations	1.40	740.00	\$1,036.00
8/4/2025	Michael Robinson	Attended update calls with counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/4/2025	Laura Conn	Drafted 10th Monthly Fee Statement and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
8/4/2025	Andrew Popescu	Call with the Company to discuss the budget.	Business Analysis / Operations	0.40	740.00	\$296.00
8/4/2025	Laura Conn	Drafted Third Interim Fee Application and sent for review.	Fee / Employment Applications	1.10	280.00	\$308.00
8/4/2025	Michael Robinson	Outlined presentation updates.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/4/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/4/2025	Kirsten Lee	Call with Rhodium finance team to discuss cash forecast items.	Business Analysis / Operations	0.50	750.00	\$375.00
8/4/2025	Tia Aggarwal	Conducted a detailed analysis of the Omnibus Reply exhibits to identify and summarize updates reflected in the dockets.	Business Analysis / Operations	1.80	300.00	\$540.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/4/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
8/4/2025	Andrew Popescu	Continued development and audit of budget forecast.	Business Analysis / Operations	2.70	740.00	\$1,998.00
8/4/2025	Kirsten Lee	Updated severance schedule.	Business Analysis / Operations	1.40	750.00	\$1,050.00
8/4/2025	Kirsten Lee	Reconciled professional fee accruals and payments.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/4/2025	Michael Robinson	Attended update call with the special committee.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/4/2025	Michael Robinson	Attended update call with GC and special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/4/2025	Aryan Mirchandani	Analyzed dockets 1500 to 1507 detailing findings in an internal memo.	Court Filings	0.40	300.00	\$120.00
8/4/2025	Kirsten Lee	Call with broker to discuss updates re: sale of headquarter building.	Sale Process	0.50	750.00	\$375.00
8/4/2025	Michael Robinson	Attended update call with the CFO.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/4/2025	Michael Robinson	Attended update call with real estate brokers.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/4/2025	Kirsten Lee	Updated assumptions for cash reconciliation analysis.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/4/2025	Kirsten Lee	Corresponded with various professionals re: fee estimates.	Business Analysis / Operations	0.60	750.00	\$450.00
8/4/2025	Michael Robinson	Participated in the status conference call.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/4/2025	Andrew Popescu	Attended the status conference by phone.	Court Hearings	0.70	740.00	\$518.00
8/4/2025	Kirsten Lee	Updated go-forward payroll schedule.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/4/2025	Andrew Popescu	Developed the week 49 cash actuals schedule and related audit of Company accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/4/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	1.20	1,450.00	\$1,740.00
8/4/2025	Kirsten Lee	Analyzed historical OCP payments.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/4/2025	Michael Robinson	Worked through the budget update.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/4/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/4/2025	Andrew Popescu	Developed the week 49 cash actuals schedule and related audit of Company accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/4/2025	Aryan Mirchandani	Analyzed dockets 1500 to 1507 detailing findings in an internal memo.	Court Filings	1.30	300.00	\$390.00
8/5/2025	Andrew Popescu	Developed and audited presentation materials for special committee counsel (Part 1 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/5/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes and ongoing workstreams.	Business Analysis / Operations	0.70	740.00	\$518.00
8/5/2025	David Dunn	Worked through case strategy.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
8/5/2025	Tia Aggarwal	Analyzed the exhibits accompanying the Omnibus Reply to report updates.	Business Analysis / Operations	1.20	300.00	\$360.00
8/5/2025	Kirsten Lee	Reviewed projected company expenses for the following 3 months.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/5/2025	Andrew Popescu	Continued development of cash reconciliation schedule.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/5/2025	Michael Robinson	Continued working through budget updates.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/5/2025	Michael Robinson	Worked through budget updates.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/5/2025	Kirsten Lee	Reviewed LTIP vesting schedule prepared by the company.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/5/2025	Michael Robinson	Worked through wind down related tasks.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/5/2025	Kirsten Lee	Updated Province LTIP schedule.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/5/2025	Andrew Popescu	Developed and audited presentation materials for special committee counsel (Part 2 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/5/2025	Michael Robinson	Worked through tax considerations.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/5/2025	Kirsten Lee	Reviewed updates to residual asset sale.	Business Analysis / Operations	0.70	750.00	\$525.00
8/5/2025	Michael Robinson	Attended update call with the special committee and counsel.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/5/2025	David Dunn	Reviewed work product from team and provided feedback and appropriate.	Business Analysis / Operations	2.60	1,450.00	\$3,770.00
8/5/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/5/2025	Kirsten Lee	Updated inputs for cash reconciliation analysis based on comments from the company.	Business Analysis / Operations	2.30	750.00	\$1,725.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/5/2025	Aryan Mirchandani	Developed an internal memo detailing the key terms and implications of docket #1508.	Court Filings	0.20	300.00	\$60.00
8/5/2025	Kirsten Lee	Reviewed outstanding AP and updated schedule of accrued expenses.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/5/2025	Aryan Mirchandani	Developed an internal memo detailing the key terms and implications of docket #1508.	Court Filings	0.50	300.00	\$150.00
8/6/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/6/2025	Michael Robinson	Continued auditing the revised budget.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/6/2025	Aryan Mirchandani	Analyzed claims docket #1509 - #1510, developing a thesis on claims evolution.	Court Filings	0.60	300.00	\$180.00
8/6/2025	Kirsten Lee	Updated distributable cash forecasts based on comments from team members.	Business Analysis / Operations	2.20	750.00	\$1,650.00
8/6/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/6/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/6/2025	Andrew Popescu	Developed and audited presentation materials for professionals (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/6/2025	Kirsten Lee	Reviewed intercompany claims calculations.	Business Analysis / Operations	1.80	750.00	\$1,350.00
8/6/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.90	740.00	\$666.00
8/6/2025	Andrew Popescu	Worked on initial analysis and aggregation of records for the monthly operating reports.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/6/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/6/2025	Kirsten Lee	Updated outstanding debt schedule.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/6/2025	Farzan Sabzevari	Reviewed company and merger filings to develop views on counsel requested questions (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/6/2025	Farzan Sabzevari	Reviewed company and merger filings to develop views on counsel requested questions (Part 2).	Business Analysis / Operations	2.30	570.00	\$1,311.00
8/6/2025	Andrew Popescu	Developed and audited presentation materials for professionals (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/6/2025	Tia Aggarwal	Developed a memo detailing analysis of the exhibits present in the Omnibus Reply.	Business Analysis / Operations	2.20	300.00	\$660.00
8/6/2025	Michael Robinson	Audited the revised budget.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/6/2025	Andrew Popescu	Call with N. He of Barnes & Thornburg to discuss budget dynamics.	Business Analysis / Operations	0.20	740.00	\$148.00
8/7/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	1.70	1,450.00	\$2,465.00
8/7/2025	Kirsten Lee	Prepared updated variance and cash actuals report.	Business Analysis / Operations	2.60	750.00	\$1,950.00
8/7/2025	Aryan Mirchandani	Developed an internal memo detailing key takeaways from dockets 1511 through 1515.	Court Filings	1.10	300.00	\$330.00
8/7/2025	Michael Robinson	Call with special committee and counsel to go over special committee requests.	Business Analysis / Operations	0.90	1,100.00	\$990.00
8/7/2025	Andrew Popescu	Continued preparation of supporting schedules and presentation materials for counsels (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/7/2025	Michael Robinson	Analyzed the revised budget.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/7/2025	Andrew Popescu	Continued preparation of supporting schedules and presentation materials for counsels (Part 2 of 2).	Business Analysis / Operations	2.20	740.00	\$1,628.00
8/7/2025	Andrew Popescu	Call with the Company to discuss open workstreams.	Business Analysis / Operations	0.30	740.00	\$222.00
8/7/2025	David Dunn	Worked through requests from the Company.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
8/7/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/7/2025	Tia Aggarwal	Analyzed the exhibits included in the Omnibus Reply.	Business Analysis / Operations	0.40	300.00	\$120.00
8/7/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
8/7/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
8/7/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/8/2025	Kirsten Lee	Reviewed cash reconciliation and presentation.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/8/2025	Michael Robinson	Attended update call with tax advisors.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/8/2025	Michael Robinson	Attended multiple calls with special committee counsel re: updates.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/8/2025	Michael Robinson	Worked through the tax analysis.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/8/2025	Andrew Popescu	Worked through various requests and related items from stakeholders.	Business Analysis / Operations	2.10	740.00	\$1,554.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/8/2025	Kirsten Lee	Analyzed distributable cash calculation.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/8/2025	Andrew Popescu	Call with counsel, the Company, and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.80	740.00	\$592.00
8/8/2025	David Dunn	Reviewed work product from team and provided feedback and appropriate.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
8/8/2025	Andrew Popescu	Continued analysis of supporting documents for the monthly operating reports.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/8/2025	Kirsten Lee	Reviewed tax implications of the proposed PSA.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/8/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.00	1,100.00	\$2,200.00
8/8/2025	Michael Robinson	Prepared for and attended update call with case stakeholders.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/8/2025	Andrew Popescu	Worked through requests from special committee counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/8/2025	Andrew Popescu	Call with counsels, tax professionals, and various stakeholder professionals to discuss the case.	Business Analysis / Operations	1.70	740.00	\$1,258.00
8/8/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/9/2025	Andrew Popescu	Worked through auction and sale process items.	Sale Process	1.90	740.00	\$1,406.00
8/9/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
8/9/2025	Andrew Popescu	Reviewed and worked through claim reconciliations and draft objection materials (Part 2 of 2).	Claims Analysis and Objections	1.10	740.00	\$814.00
8/9/2025	Michael Robinson	Analyzed work product from professionals and provided comments.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/9/2025	Andrew Popescu	Reviewed and worked through claim reconciliations and draft objection materials (Part 1 of 2).	Claims Analysis and Objections	2.30	740.00	\$1,702.00
8/9/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/10/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/10/2025	Andrew Popescu	Developed various presentation materials for counsel.	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/10/2025	Andrew Popescu	Further updates to cash forecasting (Part 1 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/10/2025	Andrew Popescu	Further updates to cash forecasting (Part 2 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/10/2025	Michael Robinson	Analyzed work product from professionals and provided comments.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
8/11/2025	Jameson Godsey	Reviewed the draft July MORs for accuracy.	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/11/2025	Michael Robinson	Worked through liquidation / wind down related matters.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/11/2025	Michael Robinson	Worked through stakeholder requests.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/11/2025	Michael Robinson	Attended case strategy call with counsel.	Business Analysis / Operations	0.90	1,100.00	\$990.00
8/11/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.80	520.00	\$936.00
8/11/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/11/2025	Andrew Popescu	Call with counsel and certain stakeholders to discuss the budget.	Business Analysis / Operations	0.80	740.00	\$592.00
8/11/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.70	740.00	\$518.00
8/11/2025	Andrew Popescu	Researched and analyzed post-effective wind-down options for the Company's 401(k) plan.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/11/2025	Jameson Godsey	Processed the July MORs.	Business Analysis / Operations	0.60	520.00	\$312.00
8/11/2025	Andrew Popescu	Call with counsels to discuss the budget.	Business Analysis / Operations	1.00	740.00	\$740.00
8/11/2025	Michael Robinson	Attended update call with counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/11/2025	Andrew Popescu	Call with T. McCord of the Company to discuss the budget and operations.	Business Analysis / Operations	0.50	740.00	\$370.00
8/11/2025	Michael Robinson	Prepared for and attended update call with case stakeholders.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/11/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Business Analysis / Operations	1.40	520.00	\$728.00
8/11/2025	Andrew Popescu	Developed the week 50 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/11/2025	Andrew Popescu	Developed the week 50 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/11/2025	Bill McMahon	Worked on Wind-Down Questions from Company. Corresponded with A. Popescu and A. Swift RE: Crime/Fidelity coverage and/or surety bond request.	Business Analysis / Operations	0.30	840.00	\$252.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/12/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/12/2025	Michael Robinson	Worked through the tax analysis.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
8/12/2025	Andrew Popescu	Further developed cash forecasting schedules.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/12/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	0.40	520.00	\$208.00
8/12/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.80	520.00	\$936.00
8/12/2025	Farzan Sabzevari	Reviewed and developed the financials for the MORs (Part 2).	Business Analysis / Operations	1.80	570.00	\$1,026.00
8/12/2025	Andrew Popescu	Developed materials for Company professionals on operations and budget (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/12/2025	Andrew Popescu	Further developed general strategy on operations and wind-down and related schedules.	Business Analysis / Operations	2.70	740.00	\$1,998.00
8/12/2025	Jameson Godsey	Further revised the MORs based on internal comments received.	Business Analysis / Operations	2.80	520.00	\$1,456.00
8/12/2025	Andrew Popescu	Developed materials for Company professionals on operations and budget (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/12/2025	Michael Robinson	Prepared for and participated in the tax discussion with counsel, Riveron and the company.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/12/2025	Michael Robinson	Worked through special committee requests (Part 2 of 2).	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
8/12/2025	Michael Robinson	Worked through asset liquidation related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/12/2025	Farzan Sabzevari	Reviewed and developed the financials for the MORs (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/12/2025	Andrew Popescu	Call with the Company, counsels, and tax professionals to discuss corporate tax analysis.	Business Analysis / Operations	1.00	740.00	\$740.00
8/12/2025	Michael Robinson	Worked through special committee requests (Part 1 of 2).	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/12/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
8/13/2025	Michael Robinson	Worked on liquidation process and related tasks.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/13/2025	Michael Robinson	Worked through tax analysis.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/13/2025	David Dunn	Audited work product.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/13/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	0.80	520.00	\$416.00
8/13/2025	Michael Robinson	Prepared for and attended call with case stakeholders re: stakeholder requests.	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
8/13/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/13/2025	Michael Robinson	Worked through counsel based requests.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/13/2025	Andrew Popescu	Worked through requests from the Special Committee.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/13/2025	Andrew Popescu	Worked through tax items with the Company.	Tax Issues	1.40	740.00	\$1,036.00
8/13/2025	Andrew Popescu	Call with counsels, tax professionals, and various stakeholder groups to discuss the budget, taxes, and the case.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/13/2025	Michael Robinson	Attended all hands debrief call with tax advisor.	Business Analysis / Operations	0.90	1,100.00	\$990.00
8/13/2025	David Dunn	Worked through case strategy and related correspondence with Company professionals.	Business Analysis / Operations	2.80	1,450.00	\$4,060.00
8/13/2025	Michael Robinson	Call with C. Blackmon to discuss updates.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/13/2025	Jameson Godsey	Formatted and organized the July MOR exhibits and printed as PDFs.	Business Analysis / Operations	1.10	520.00	\$572.00
8/13/2025	Andrew Popescu	Worked through auction process items.	Sale Process	0.80	740.00	\$592.00
8/13/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.20	520.00	\$624.00
8/13/2025	Michael Robinson	Attended update calls with special committee and their counsel.	Business Analysis / Operations	1.60	1,100.00	\$1,760.00
8/13/2025	Michael Robinson	Worked through diligence requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/13/2025	Farzan Sabzevari	Reviewed updated financials to implement for MORs.	Business Analysis / Operations	2.70	570.00	\$1,539.00
8/14/2025	Michael Robinson	Call with C. Blackmon to discuss updates.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/14/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	1.10	520.00	\$572.00
8/14/2025	Andrew Popescu	Worked through general wind-down items.	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/14/2025	Michael Robinson	Attended update call with Riveron.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/14/2025	Andrew Popescu	Continued research into wind-down options for the 401(k) plan.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/14/2025	Michael Robinson	Worked through tax related matters.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/14/2025	Michael Robinson	Worked through asset liquidation tasks.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/14/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	1.40	520.00	\$728.00
8/14/2025	Michael Robinson	Worked through stakeholder diligence requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/14/2025	Andrew Popescu	Call with the Company to discuss general wind-down items.	Business Analysis / Operations	0.70	740.00	\$518.00
8/14/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/14/2025	Andrew Popescu	Worked through the processing of various invoices for the Company and related items and work streams.	Business Analysis / Operations	1.10	740.00	\$814.00
8/14/2025	Farzan Sabzevari	Updated exhibits for MORs.	Business Analysis / Operations	1.20	570.00	\$684.00
8/14/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.20	740.00	\$148.00
8/14/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.70	740.00	\$1,258.00
8/15/2025	Andrew Popescu	Worked through various work streams with the Company's finance team.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/15/2025	Andrew Popescu	Call with restructuring counsel to discuss Company operations.	Business Analysis / Operations	0.60	740.00	\$444.00
8/15/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/15/2025	Michael Robinson	Call with management and counsel re: wind down.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/15/2025	Jameson Godsey	Reviewed the docket for relevant developments in the case.	Court Filings	1.60	520.00	\$832.00
8/15/2025	Andrew Popescu	Worked through requests from the Company.	Business Analysis / Operations	1.60	740.00	\$1,184.00
8/15/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.80	1,100.00	\$1,980.00
8/15/2025	Michael Robinson	Attended update call and worked through related special committee requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/15/2025	Andrew Popescu	Call with the Company and counsel to discuss general wind-down items.	Business Analysis / Operations	2.00	740.00	\$1,480.00
8/15/2025	Jameson Godsey	Developed an internal summary of new key updates in the case.	Business Analysis / Operations	2.30	520.00	\$1,196.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/16/2025	Andrew Popescu	Worked through budget and cash forecasts.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/16/2025	Andrew Popescu	Worked through analysis at the request of special committee counsel.	Business Analysis / Operations	0.90	740.00	\$666.00
8/16/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.20	1,450.00	\$3,190.00
8/16/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/16/2025	David Dunn	Worked through auction-related items.	Sale Process	1.80	1,450.00	\$2,610.00
8/16/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/16/2025	Andrew Popescu	Call with counsel and tax professionals to discuss corporate taxes.	Business Analysis / Operations	1.20	740.00	\$888.00
8/16/2025	Michael Robinson	Analyzed work product from professionals.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/17/2025	Andrew Popescu	Worked through cash forecasting and related analysis (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00
8/17/2025	Andrew Popescu	Worked through requests from Company professionals.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/17/2025	Farzan Sabzevari	Audited and initial processing of MORs for the company's review.	Business Analysis / Operations	2.70	570.00	\$1,539.00
8/17/2025	Michael Robinson	Analyzed work product from professionals.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/17/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/17/2025	Andrew Popescu	Worked through cash forecasting and related analysis (Part 1 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/17/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/18/2025	Michael Robinson	Attended multiple update calls and worked on related tasks for the special committee.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00
8/18/2025	Andrew Popescu	Work through claims-related work streams for counsel.	Claims Analysis and Objections	2.70	740.00	\$1,998.00
8/18/2025	Jameson Godsey	Thoroughly reviewed the language from the SAFE agreements (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/18/2025	Michael Robinson	Analyzed information for the MORs.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/18/2025	Farzan Sabzevari	Parsed and developed detail for counsel regarding paid and unpaid parties.	Business Analysis / Operations	1.90	570.00	\$1,083.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/18/2025	Jameson Godsey	Thoroughly reviewed the language from the SAFE agreements (Part 3).	Business Analysis / Operations	2.70	520.00	\$1,404.00
8/18/2025	Kirsten Lee	Reviewed analysis prepared by Riveron.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/18/2025	Andrew Popescu	Worked through liquidation process work streams.	Sale Process	1.70	740.00	\$1,258.00
8/18/2025	Jameson Godsey	Thoroughly reviewed the language from the SAFE agreements (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
8/18/2025	Andrew Popescu	Worked through research and analysis of equity-related items.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/18/2025	Michael Robinson	Attended multiple update calls with management re: wind down related matters.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/18/2025	Andrew Popescu	Call with counsels and the Company to discuss general wind-down items.	Business Analysis / Operations	1.10	740.00	\$814.00
8/18/2025	Kirsten Lee	Reviewed latest week's cash transactions.	Business Analysis / Operations	1.60	750.00	\$1,200.00
8/18/2025	Michael Robinson	Worked through tax related matters.	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/18/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/19/2025	Michael Robinson	Attended update call with the CFO and worked through wind down related matters.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/19/2025	Farzan Sabzevari	Updated waterfall comparison view from SAFE filing (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/19/2025	Michael Robinson	Attended update call with a case stakeholder and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/19/2025	Jameson Godsey	Developed an illustrative SAFE plan waterfall analysis (Part 2).	Business Analysis / Operations	2.40	520.00	\$1,248.00
8/19/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
8/19/2025	Michael Robinson	Attended update call with case stakeholder.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/19/2025	Kirsten Lee	Updated amended equity list schedule.	Business Analysis / Operations	1.80	750.00	\$1,350.00
8/19/2025	Jameson Godsey	Developed an illustrative SAFE plan waterfall analysis (Part 1).	Business Analysis / Operations	2.20	520.00	\$1,144.00
8/19/2025	Michael Robinson	Calls with special committee and their counsel.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/19/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.30	740.00	\$222.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/19/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.40	740.00	\$296.00
8/19/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/19/2025	Kirsten Lee	Reviewed tagged transactions and updated variance report.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/19/2025	Farzan Sabzevari	Reviewed and updated financial detail.	Business Analysis / Operations	1.40	570.00	\$798.00
8/19/2025	Andrew Popescu	Worked through auditing and revising the supporting schedules to the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/19/2025	Andrew Popescu	Worked through auditing and revising the supporting schedules to the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/19/2025	Farzan Sabzevari	Updated waterfall comparison view from SAFE filing (Part 2).	Business Analysis / Operations	2.30	570.00	\$1,311.00
8/19/2025	Michael Robinson	Attended update call with tax advisor and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/19/2025	Kirsten Lee	Reviewed source data and audited amended equity list schedule.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/19/2025	Michael Robinson	Attended update call with management.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/20/2025	Michael Robinson	Audited the July MORs (Part 2 of 2).	Business Analysis / Operations	2.40	1,100.00	\$2,640.00
8/20/2025	David Dunn	Worked through go-forward case strategy.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/20/2025	Farzan Sabzevari	Finalized and processed MORs.	Business Analysis / Operations	1.20	570.00	\$684.00
8/20/2025	Andrew Popescu	Call with counsel and the Company to discuss general wind-down items.	Business Analysis / Operations	0.40	740.00	\$296.00
8/20/2025	Andrew Popescu	Audited and revised the monthly operating report files (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/20/2025	Andrew Popescu	Developed the week 51 cash actual schedule and related audit of accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/20/2025	Andrew Popescu	Audited and revised the monthly operating report files (Part 2 of 2).	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/20/2025	Jameson Godsey	Revised the illustrative SAFE waterfall based on comments received (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/20/2025	Farzan Sabzevari	Reviewed SAFE provided plan and updated liquidation analysis comparison view (Part 2).	Business Analysis / Operations	2.20	570.00	\$1,254.00
8/20/2025	Andrew Popescu	Attended the Board meeting.	Business Analysis / Operations	0.90	740.00	\$666.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/20/2025	David Dunn	Audited the MORs.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
8/20/2025	Farzan Sabzevari	Reviewed SAFE provided plan and updated liquidation analysis comparison view (Part 1).	Business Analysis / Operations	2.90	570.00	\$1,653.00
8/20/2025	Jameson Godsey	Revised the illustrative SAFE waterfall based on comments received (Part 2).	Business Analysis / Operations	2.80	520.00	\$1,456.00
8/20/2025	Bill McMahon	Corresponded with A. Popescu, M. Robinson, and D. Dunn. Completed D&O schedule with endorsements through 10-1-25 for Allied World, AXA XL, Endurance American, and QBE. Requested Lockton broker contact and 12-31-24 to 3-31-25 endorsements.	Business Analysis / Operations	2.80	840.00	\$2,352.00
8/20/2025	Andrew Popescu	Developed the week 51 cash actual schedule and related audit of accounts (Part 2 of 2).	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/20/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
8/20/2025	Michael Robinson	Audited the July MORs (Part 1 of 2).	Business Analysis / Operations	2.90	1,100.00	\$3,190.00
8/21/2025	Michael Robinson	Attended update call with tax advisor and reviewed provided information.	Business Analysis / Operations	1.50	1,100.00	\$1,650.00
8/21/2025	Jameson Godsey	Further revised the illustrative SAFE waterfall based on comments received (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/21/2025	Andrew Popescu	Completed final audit of the monthly operating reports (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/21/2025	Jameson Godsey	Revised the illustrative SAFE waterfall based on comments received (Part 2).	Business Analysis / Operations	2.70	520.00	\$1,404.00
8/21/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/21/2025	Andrew Popescu	Call with the Company and counsel to discuss wind-down matters.	Business Analysis / Operations	0.50	740.00	\$370.00
8/21/2025	Michael Robinson	Attended update call with management and related debrief with counsel.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/21/2025	Andrew Popescu	Completed final audit of the monthly operating reports (Part 2 of 2).	Business Analysis / Operations	1.30	740.00	\$962.00
8/21/2025	Andrew Popescu	Analyzed tax analysis from tax professionals.	Tax Issues	1.90	740.00	\$1,406.00
8/21/2025	Michael Robinson	Prepared for and attended update call with the special committee and counsel.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/22/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.60	740.00	\$1,924.00
8/22/2025	Andrew Popescu	Worked through cash forecast updates.	Business Analysis / Operations	2.70	740.00	\$1,998.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/22/2025	Michael Robinson	Worked through tax related matters.	Business Analysis / Operations	2.30	1,100.00	\$2,530.00
8/22/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	1.30	1,100.00	\$1,430.00
8/22/2025	David Dunn	Analyzed ongoing work streams and related correspondence.	Business Analysis / Operations	2.10	1,450.00	\$3,045.00
8/22/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/22/2025	Michael Robinson	Attended update call with management and counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/22/2025	Kirsten Lee	Reviewed updated tax analysis.	Tax Issues	1.60	750.00	\$1,200.00
8/22/2025	Kirsten Lee	Reviewed progress on residual asset sale.	Sale Process	1.10	750.00	\$825.00
8/22/2025	Kirsten Lee	Analyzed updated cash transactions and variances.	Business Analysis / Operations	1.90	750.00	\$1,425.00
8/23/2025	Andrew Popescu	Worked through updates to forecasting and related work streams (Part 1 of 2).	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/23/2025	Michael Robinson	Worked through general go-forward strategy.	Business Analysis / Operations	0.80	1,100.00	\$880.00
8/23/2025	Andrew Popescu	Worked through tax analysis.	Tax Issues	2.30	740.00	\$1,702.00
8/23/2025	Michael Robinson	Worked through requests from professionals.	Business Analysis / Operations	3.30	1,100.00	\$3,630.00
8/23/2025	Michael Robinson	Audited work product from team and made changes as needed.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/23/2025	Andrew Popescu	Worked through updates to forecasting and related work streams (Part 1 of 2).	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/24/2025	David Dunn	Reviewed work product from team and provided changes as needed.	Business Analysis / Operations	2.70	1,450.00	\$3,915.00
8/24/2025	Andrew Popescu	Worked through items from counsel.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/24/2025	Andrew Popescu	Worked through requests from case professionals (Part 1 of 2).	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/24/2025	Andrew Popescu	Worked through requests from case professionals (Part 2 of 2).	Business Analysis / Operations	1.40	740.00	\$1,036.00
8/24/2025	David Dunn	Worked through items from counsel.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/25/2025	Kirsten Lee	Corresponded with Rhodium legal team.	Business Analysis / Operations	0.40	750.00	\$300.00
8/25/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.40	740.00	\$1,776.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/25/2025	Michael Robinson	Prepared for and calls with the special committee re: strategy.	Business Analysis / Operations	1.20	1,100.00	\$1,320.00
8/25/2025	Michael Robinson	Attended update call with UCC counsel.	Committee Activities	0.30	1,100.00	\$330.00
8/25/2025	Jameson Godsey	Developed a summary of new key updates to the docket.	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/25/2025	Michael Robinson	Attended update call with Rhodium GC.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/25/2025	David Dunn	Worked through development of case strategy.	Business Analysis / Operations	1.80	1,450.00	\$2,610.00
8/25/2025	Andrew Popescu	Call with counsels and tax professionals to discuss corporate taxes.	Business Analysis / Operations	0.80	740.00	\$592.00
8/25/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.80	740.00	\$592.00
8/25/2025	Jameson Godsey	Developed an updated calendar of court dates, relevant hearings, and internal meetings and circulated to the team.	Business Analysis / Operations	2.20	520.00	\$1,144.00
8/25/2025	Michael Robinson	Worked through wind down related activities.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/25/2025	Andrew Popescu	Developed the week 52 cash actual schedule and related audit of cash accounts (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/25/2025	Kirsten Lee	Analyzed updated Riveron tax analysis.	Business Analysis / Operations	2.40	750.00	\$1,800.00
8/25/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.60	1,100.00	\$2,860.00
8/25/2025	Andrew Popescu	Developed the week 52 cash actual schedule and related audit of cash accounts (Part 2 of 2).	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/25/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/25/2025	Kirsten Lee	Reviewed updates on residual asset process.	Business Analysis / Operations	0.90	750.00	\$675.00
8/26/2025	Andrew Popescu	Worked through requests from Special Committee counsel.	Business Analysis / Operations	1.80	740.00	\$1,332.00
8/26/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.30	740.00	\$1,702.00
8/26/2025	Michael Robinson	Worked through wind down related matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/26/2025	Jameson Godsey	Further revised the operational slides within the SC presentation based on internal feedback.	Claims Analysis and Objections	1.40	520.00	\$728.00
8/26/2025	Kirsten Lee	Analyzed latest HR information.	Business Analysis / Operations	1.90	750.00	\$1,425.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/26/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/26/2025	Jameson Godsey	Worked through counsel's first round of comments on the SC presentation draft (Part 2).	Business Analysis / Operations	2.60	520.00	\$1,352.00
8/26/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.30	1,450.00	\$3,335.00
8/26/2025	Michael Robinson	Worked through tax related items.	Business Analysis / Operations	1.70	1,100.00	\$1,870.00
8/26/2025	Michael Robinson	Attended multiple update calls with the GC of Rhodium.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/26/2025	Jameson Godsey	Worked through counsel's first round of comments on the SC presentation draft (Part 1).	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/26/2025	Michael Robinson	Attended update call with special committee counsel.	Business Analysis / Operations	0.20	1,100.00	\$220.00
8/27/2025	Michael Robinson	Worked through wind down matters.	Business Analysis / Operations	2.20	1,100.00	\$2,420.00
8/27/2025	Michael Robinson	Worked through special committee-based requests.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/27/2025	Jameson Godsey	Further revised commentary / formatting in the SC presentation based on internal comments received.	Business Analysis / Operations	2.70	520.00	\$1,404.00
8/27/2025	Andrew Popescu	Worked through general wind-down items with the Company.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/27/2025	Michael Robinson	Participated in multiple calls with special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/27/2025	Michael Robinson	Prepared for and participated in the board meeting.	Business Analysis / Operations	0.60	1,100.00	\$660.00
8/27/2025	Andrew Popescu	Worked through processing of invoices and other operational work streams with the Company's finance team.	Business Analysis / Operations	2.80	740.00	\$2,072.00
8/27/2025	Michael Robinson	Worked through liquidation-based matters.	Business Analysis / Operations	0.30	1,100.00	\$330.00
8/27/2025	Kirsten Lee	Reviewed July MOR backup information.	Business Analysis / Operations	2.10	750.00	\$1,575.00
8/27/2025	Michael Robinson	Worked through counsel-based requests.	Business Analysis / Operations	2.10	1,100.00	\$2,310.00
8/27/2025	Kirsten Lee	Reviewed July MOR PDFs.	Business Analysis / Operations	1.70	750.00	\$1,275.00
8/28/2025	Michael Robinson	Attended update call with special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/28/2025	Michael Robinson	Continued working through special committee requests.	Business Analysis / Operations	1.10	1,100.00	\$1,210.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/28/2025	Jameson Godsey	Reviewed relevant documentation to ensure the PSA vs SAFE comparison was accurately displayed (Part 1).	Business Analysis / Operations	2.20	520.00	\$1,144.00
8/28/2025	Michael Robinson	Worked through special committee requests.	Business Analysis / Operations	2.50	1,100.00	\$2,750.00
8/28/2025	Andrew Popescu	Worked through post-auction sale items with the Company and counsel including general strategy on shipment of purchased items.	Sale Process	2.80	740.00	\$2,072.00
8/28/2025	Andrew Popescu	Worked through items for the Special Committee.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/28/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	2.40	740.00	\$1,776.00
8/28/2025	David Dunn	Audited work product from team.	Business Analysis / Operations	1.90	1,450.00	\$2,755.00
8/28/2025	Jameson Godsey	Reviewed relevant documentation to ensure the PSA vs SAFE comparison was accurately displayed (Part 3).	Court Hearings	1.10	520.00	\$572.00
8/28/2025	David Dunn	Worked through general strategy.	Business Analysis / Operations	1.40	1,450.00	\$2,030.00
8/28/2025	Jameson Godsey	Adjusted formatting of the PSA vs SAFE analysis.	Business Analysis / Operations	2.90	520.00	\$1,508.00
8/28/2025	Michael Robinson	Attended tax call with whinstone and advisors.	Tax Issues	0.60	1,100.00	\$660.00
8/28/2025	Michael Robinson	Attended update call with special committee counsel.	Business Analysis / Operations	0.50	1,100.00	\$550.00
8/28/2025	Michael Robinson	Attended update calls with a independent director.	Business Analysis / Operations	0.70	1,100.00	\$770.00
8/28/2025	Michael Robinson	Worked through counsel requests.	Business Analysis / Operations	0.40	1,100.00	\$440.00
8/28/2025	Michael Robinson	Attended the court hearing.	Court Hearings	0.20	1,100.00	\$220.00
8/28/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.40	740.00	\$296.00
8/28/2025	Michael Robinson	Worked through asset level analytics and value.	Business Analysis / Operations	2.70	1,100.00	\$2,970.00
8/28/2025	Jameson Godsey	Reviewed relevant documentation to ensure the PSA vs SAFE comparison was accurately displayed (Part 2).	Claims Analysis and Objections	1.90	520.00	\$988.00
8/29/2025	Michael Robinson	Worked through requests from counsel.	Business Analysis / Operations	1.40	1,100.00	\$1,540.00
8/29/2025	Andrew Popescu	Worked through budget items with the Company and related work streams.	Business Analysis / Operations	2.10	740.00	\$1,554.00
8/29/2025	Andrew Popescu	Facilitated processing and payment of invoices with the Company.	Business Analysis / Operations	1.30	740.00	\$962.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/29/2025	Andrew Popescu	Call with restructuring counsel to discuss updates to the case.	Business Analysis / Operations	0.50	740.00	\$370.00
8/29/2025	Andrew Popescu	Call with counsel, tax professionals, and the Company to discuss sales proceeds allocation.	Sale Process	0.50	740.00	\$370.00
8/29/2025	Andrew Popescu	Worked through requests from counsel.	Business Analysis / Operations	1.90	740.00	\$1,406.00
8/29/2025	Michael Robinson	General audit of various documents and operating strategy from Company.	Business Analysis / Operations	2.80	1,100.00	\$3,080.00
8/30/2025	Andrew Popescu	Analyzed court's opinion on the SAFE claim objection.	Court Filings	1.90	740.00	\$1,406.00
8/30/2025	Michael Robinson	Reviewed draft revised cash reconciliation and provided guidance as needed.	Business Analysis / Operations	1.90	1,100.00	\$2,090.00
8/30/2025	Andrew Popescu	Worked through development of revised cash forecast.	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/30/2025	David Dunn	Worked through various requests from stakeholders and related correspondence.	Business Analysis / Operations	2.90	1,450.00	\$4,205.00
8/31/2025	David Dunn	Worked through requests from counsel.	Business Analysis / Operations	2.40	1,450.00	\$3,480.00
8/31/2025	David Dunn	Worked through general go-forward strategy and related work streams.	Business Analysis / Operations	0.90	1,450.00	\$1,305.00
8/31/2025	Andrew Popescu	Continued development of a revised cash reconciliation (Part 1 of 2).	Business Analysis / Operations	2.90	740.00	\$2,146.00
8/31/2025	Andrew Popescu	Continued development of a revised cash reconciliation (Part 2 of 2).	Business Analysis / Operations	2.70	740.00	\$1,998.00

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
8/5/2025	Miscellaneous	PACER - Quarterly research fees.	\$5.60
	Total Expenses		\$5.60

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

RHODIUM ENCORE LLC., *et al.*,

Debtors.¹

Case No. 24-90448 (ARP)

Chapter 11

(Jointly Administered)

**ORDER GRANTING FOURTH INTERIM FEE APPLICATION OF PROVINCE, LLC
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AS
FINANCIAL ADVISOR TO THE DEBTORS FOR THE PERIOD FROM
JUNE 1, 2025 THROUGH AND INCLUDING AUGUST 31, 2025**

The Court has considered the (the “Application”), filed by Province, LLC (the “Applicant”). The Court orders:

1. The Applicant is allowed interim compensation and reimbursement of expenses in the amount of \$2,077,713.75, for the period set forth in the Application.

2. The Debtors are authorized to disburse any unpaid amounts allowed by paragraph 1 of this Order.

Dated: _____, 2025

THE HONORABLE ALFREDO R. PEREZ
UNITED STATES BANKRUPTCY JUDGE

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.