

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , ¹	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	
	§	
	§	(Jointly Administered)
	§	

**QUINN EMANUEL URQUHART & SULLIVAN, LLP’S
ELEVENTH MONTHLY FEE STATEMENT FOR THE PERIOD
JULY 1, 2025, THROUGH JULY 31, 2025**

Quinn Emanuel Urquhart & Sullivan, LLP (“Quinn Emanuel”) submits, pursuant to the Order Granting the Motion of the Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the “Interim Compensation Order”) (ECF No. 264) entered on October 14, 2024, this monthly fee statement for the payment of interim compensation rendered and reimbursement of expenses incurred during the period July 1, 2025, through July 31, 2025 (the “Eleventh Monthly Fee Statement”).

Quinn Emanuel seeks payment of interim compensation in the total amount of \$628,230.20 (80% of the services rendered), plus \$9,355.96 (100% of the interim expenses incurred). Summaries of the fees and expenses are in Exhibits A, B, and C. An invoice reflecting detailed time entries is attached hereto as Exhibit D.

¹ The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.



Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses shall serve within 14 days after service of the Tenth Monthly Fee Statement a written notice, via email, upon Quinn Emanuel and each of the other Fee Notice Parties (as listed below) (the “Written Notice”). The Written Notice shall specifically identify the objectionable fees and expenses, including the amount at issue and the basis for the objection. If the parties are unable to reach a resolution of the objection within 14 calendar days, the objecting party shall file its objection (the “Objection”) with this Court within 3 business days and serve such Objection on Quinn Emanuel and each of the other Fee Notice Parties. *See* Interim Compensation Order, ¶ 1(a)(c).

The Fee Notice Parties as defined in the Interim Compensation Order are:

- i. Rhodium Enterprises, Inc., Attn: Charles Topping (chucktopping@rhdm.com) and Morgan Soule (morgansoule@rhdm.com), 2617 Bissonnet Street, Suite 234, Houston, Texas 77005;
- ii. Debtors’ Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), and Alain Jaquet (alainjaquet@quinnemanuel.com), 700 Louisiana, Suite 3900, Houston, Texas 77002;
- iii. Debtors’ Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com), 2360 Corporate Circle, Suite 340, Henderson, Nevada 89074;
- iv. Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), 609 Main, 40th Floor, Houston, Texas 77002, and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com), 51 West 52nd Street, New York, New York 10019;
- v. Counsel for the Committee of Unsecured Creditors, c/o McDermott Will & Emery LLP, 2501 North Harwood St., Suite 1900, Dallas, Texas 75201, Attn: Charles R. Gibbs (crgibbs@mwe.com); and

- vi. United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov), 515 Rusk, Suite 3516, Houston, Texas 77002.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Quinn Emanuel an amount equal to 80% of the fees and 100% of the expenses listed herein, or if an objection is timely served, such percentage of fees and expenses that are not subject to an objection, as stated in the Interim Compensation Order.

Respectfully submitted this 2nd day of September, 2025.

QUINN EMANUEL URQUHART &
SULLIVAN, LLP

/s/ Patricia B. Tomasco

Patricia B. Tomasco (SBN 01797600)

Cameron Kelly (SBN 24120936)

Alain Jaquet (*pro hac vice*)

Rachel Harrington (*pro hac vice*)

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- and -

Eric Winston (*pro hac vice*)

Razmig Izakelian (*pro hac vice*)

Ben Roth (*pro hac vice*)

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Telephone: 213-443-3000

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Email: benroth@quinnemanuel.com

Counsel for the Debtors and Debtors in Possession

EXHIBIT A**Summary of Legal Fees for the Fee Period**

Matter Number	Matter Description	Total Hours Billed	Total Fees Requested	Total Fees With 20% Discount
v	Business Operations	4.3	\$8,363.50	\$6,690.80
vi	Case Administration	56.4	\$84,470.00	\$67,576.00
vii	Claims Administration and Objections	417.2	\$595,145.00	\$476,116.00
viii	Corporate Governance and Board Matters	3.6	\$7,002.00	\$5,601.60
ix	Employee Benefits and Pensions	15.1	\$19,733.00	\$15,786.40
x	Employment and Fee Applications	20.3	\$17,607.50	\$14,086.00
xi	Financing/Cash Collateral	.8	\$524.00	\$419.20
xii	Litigation	12.2	\$16,911.00	\$13,528.80
xiii	Non-working Travel ²	4.5	\$4,376.25	\$3,501.00
xiv	Plan and Disclosure Statement	21.4	\$31,155.50	\$24,924.40
	Total	555.8	\$785,287.75	\$628,230.20

² Travel billed at 50% of \$8,752.50.

EXHIBIT B**Summary of Hours Billed by Quinn Emanuel Attorneys and Paraprofessionals³**

Professional	Position With The Applicant	Year Admitted	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Patricia B. Tomasco	Partner	1988	Bankruptcy & Restructuring	\$1,945.00	88.1	\$171,354.50
Eric D. Winston	Partner	1999	Bankruptcy & Restructuring	\$1,990.00	7.0	\$13,930.00
Daniel Holzman	Counsel	1999	Bankruptcy & Restructuring	\$1,775.00	2.2	\$3,905.00
Razmig Izakelian	Associate	2013	Bankruptcy & Restructuring	\$1,665.00	51.9	\$86,413.50
Lindsay Weber	Associate	2008	Bankruptcy & Restructuring	\$1,665.00	21.7	\$36,130.50
Ben Roth	Associate	2019	Bankruptcy & Restructuring	\$1,560.00	45.0	\$70,200.00
Alain Jaquet	Associate	2016	Bankruptcy & Restructuring	\$1,560.00	118.0	\$184,080.00
Rachel Harrington	Associate	2024	Bankruptcy & Restructuring	\$1,165.00	99.0	\$115,335.00
Nqulelwa Maseti	Associate	2025	Intellectual Property Litigation	\$1,035.00	73.2	\$75,762.00
Barbara J. Howell	Paralegal		Bankruptcy & Restructuring	\$655.00	49.7	\$32,553.50
Total					555.8	\$789,664.00

³ Travel billed at 100%.

EXHIBIT C**Summary of Expenses for the Fee Period**

Expense	Amount
Express mail	\$214.47
Meals during travel	\$0.00
Travel	\$131.76
Hotel	\$730.38
Outside record production	\$0.00
Out of-town travel	\$51.70
Velobind	\$30.30
Air travel	\$1,231.97
Black and white document reproduction (\$.10 per page)	\$226.80
Color document reproduction (\$.25 per page)	\$78.50
Tabs	\$42.00
Hearing Transcripts	\$331.45
Local Meals	\$502.20
Video deposition	\$0.00
RelOne Repository Hosting	\$1,479.14
RelOne Active Hosting	\$4,305.29
Total	\$9,355.96

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865 S. Figueroa Street, 10th Floor
Los Angeles, California 90017

August 21, 2025

Cameron Blackmon
Rhodium Enterprises, Inc.
4146 W US Highway 79
Rockdale, TX 76567

Matter #: 12875-00001
Invoice Number: 101-0000195281
Responsible Attorney: Patty Tomasco

Rhodium- restructure of company

For Professional Services through July 31, 2025 in connection with a potential restructuring of this crypto mining company.

Fees	\$789,664.00
Travel Adjustment (50%)	<u>-\$4,376.25</u>
Net Billed Fees	\$785,287.75
Expenses	<u>\$9,355.96</u>
Net Amount	\$794,643.71
Total Due This Invoice	\$794,643.71
Balance Due from Previous Statement(s)	\$1,964,911.22
Total Balance Due	<u>\$2,759,554.93</u>

Confidential – May include attorney-client privileged and work-product information

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August 21, 2025
Page 2

Matter #: 12875-00001
Invoice Number: 101-0000195281

Statement Detail**ix Employee Benefits and Pensions**

07/03/25	LMW	Emails with Rhodium re: severance (1.4).	1.40	2,331.00
07/08/25	DH3	Revise Severance Agreement (1.1).	1.10	1,952.50
07/08/25	LMW	Emails with the Client group re: severance (.4).	0.40	666.00
07/09/25	PT	Review and comment on various employee matters for bankruptcy overlay issues (5).	0.50	972.50
07/10/25	DH3	Continue revising Severance Agreement (1.1).	1.10	1,952.50
07/11/25	BH2	Continue to prepare the June Monthly Fee Statement (6.7.).	6.70	4,388.50
07/11/25	PT	Prepare for and participate in conference regarding changes to Severance Exhibit to plan with Alicia Catatao, Chase Blackmon, Charles Topping, Lindsay Weber (.8); follow up with L. Weber regarding finalization of exhibit (.2).	1.00	1,945.00
07/15/25	PT	Review updated equity list for LTIP vesting and correspond with Special Committee regarding same (.4).	0.40	778.00
07/16/25	PT	Prepare for and participate in conference call to discuss evaluation and strategy of employee severance claims with Charles Topping, Lindsay Weber, Chase Blackmon (.8).	0.80	1,556.00
07/17/25	PT	Review issues regarding employee severance issues and underlying agreements (.5).	0.50	972.50
07/23/25	PT	Follow up with L. Weber regarding analysis needed to support proposed employee severance program under plan (.1); correspond with A. Catatao	0.90	1,750.50

quinn emanuel trial lawyers

August 21, 2025
Page 3

Matter #: 12875-00001
Invoice Number: 101-0000195281

regarding status of proposal circulation (.1); correspondence with B. Funk regarding status of analysis of severance obligations and payment under plan and coordinate response with L. Weber (.3); follow up research on employment contract claims and forward research to L. Weber (.4).

07/31/25	BR4	Review and revise the severance exhibit (0.3).	0.30	468.00
		SUBTOTAL	15.10	19,733.00

v Business Operations

07/02/25	PT	Prepare for and participate in tax allocation discussion with Kevin Hays, Trace Schmeltz, Michael Robinson, Charles Topping, Chris Wheeler, Alex Peloubet (.5).	0.50	972.50
07/15/25	PT	Tax allocation discussion with Kevin Hays, Chris Wheeler, Michael Robinson, Trace Schmeltz, Charles Topping (.9).	0.90	1,750.50
07/16/25	PT	Conference with M. Robinson regarding resolving tax allocation issue with Whinstone (.2); follow up correspondence with S. Lockhart regarding meeting to discuss tax allocation issues (.2).	0.40	778.00
07/18/25	PT	Correspondence with S. Lockhart regarding tax allocation exercise (.1); correspondence with M. Robinson regarding preparation for conference with Whinstone (.2).	0.30	583.50
07/21/25	PT	Prepare for and attend conference call regarding Whinstone Settlement Tax Analysis with Michael Robinson, Chris Wheeler, Andrew Popescu, Trace Schmeltz; Foley team and Riot administration to discuss initial tax	1.30	2,528.50

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August 21, 2025
Page 4

Matter #: 12875-00001
Invoice Number: 101-0000195281

		allocation (1.1); follow up conference with M. Robinson regarding same (.2).		
07/22/25	PT	Whinstone Settlement tax analysis with Michael Robinson, Chris Wheeler, Andrew Popescu, Trace Schmeltz (.9).	0.90	1,750.50
		SUBTOTAL	4.30	8,363.50

vi Case Administration

07/01/25	BH2	Review Pacer docket (.6) and update files to the current status (.5).	1.10	720.50
07/01/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/01/25	PT	Team call with Michael Robinson, Andrew Popescu, Ben Roth, Alain Jaquet, to review projects and strategy (.5).	0.50	972.50
07/01/25	EDW	Prepare and participate in mock (3.6).	3.60	7,164.00
07/01/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/03/25	AJ4	Review and revise demand letter to 3Way (0.3); correspond with P. Tomasco regarding same (0.1).	0.40	624.00
07/03/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/03/25	RI	Prepare for (.3) and participate in the telephone conference with Quinn Emanuel and Province teams regarding case strategy (0.5).	0.80	1,332.00
07/07/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al.	0.50	780.00

quinn emanuel trial lawyers

August 21, 2025

Page 5

Matter #: 12875-00001

Invoice Number: 101-0000195281

		Regarding case status and next steps (0.5).		
07/07/25	LMW	Call with Quinn Emanuel team re: updates on claim objections (.5).	0.50	832.50
07/08/25	LMW	Call with QE team re: updates (.5).	0.50	832.50
07/08/25	AJ4	Attend telephone conference with P. Tomasco et al. In relation to case status and next steps (0.5).	0.50	780.00
07/08/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/08/25	BH2	Review Pacer docket (.5) and update files for attorneys' review (.5); calendar deadlines and hearing dates (.4).	1.40	917.00
07/08/25	PT	Prepare for (.3) and participate in team call with Michael Robinson, Andrew Popescu, Ben Roth, Alain Jaquet, R. Izakelian (.5).	0.80	1,556.00
07/08/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/08/25	NM7	Team conference meeting (0.5).	0.50	517.50
07/09/25	AJ4	Prepare for and attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/09/25	AJ4	Review and revise demand letter to 3Way (0.2).	0.20	312.00
07/09/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/09/25	BR4	Review objections to exhibits (0.9); emails regarding same (0.4).	1.30	2,028.00
07/09/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50

quinn emanuel trial lawyers

August 21, 2025
Page 6

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/10/25	BH2	Email communications with Access Transcripts regarding hearing transcripts from past Rhodium hearings (.30).	0.30	196.50
07/10/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/10/25	NM7	Team conference meeting (.5).	0.50	517.50
07/10/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. In relation to case status, strategy, and next steps (0.5).	0.50	780.00
07/10/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/11/25	NM7	Team conference meeting (0.5).	0.50	517.50
07/11/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/11/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/11/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/11/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. In relation to case status and next steps (0.5).	0.50	780.00
07/11/25	PT	Prepare for (.3) and participate in daily coordination call with Michael Robinson, Razmig Izakelian, B. Roth, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	0.80	1,556.00
07/14/25	AJ4	Attend telephone conference with P. Tomasco, L. Maseti, et al. Regarding case status and next steps (0.5).	0.50	780.00

quinn emanuel trial lawyers

August 21, 2025
Page 7

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/14/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/14/25	BH2	Review Pacer docket (.3) and update files to current status for attorneys' review (.3).	0.60	393.00
07/14/25	NM7	Team conference meeting (.5).	0.50	517.50
07/14/25	PT	Prepare for (.4) and participate in team coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	0.90	1,750.50
07/14/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/15/25	PT	Prepare for (.4) and attend the coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	0.90	1,750.50
07/15/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/15/25	BR4	Call with Quinn Emanuel team regarding case updates (.5).	0.50	780.00
07/15/25	NM7	Team conference meeting (.5).	0.50	517.50
07/16/25	AJ4	Attend telephone conference with P. Tomasco et al. In relation to case status and next steps (0.5).	0.50	780.00
07/16/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/17/25	NM7	Team conference meeting (.5).	0.50	517.50
07/17/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50

quinn emanuel trial lawyers

August 21, 2025

Page 8

Matter #: 12875-00001

Invoice Number: 101-0000195281

07/17/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5); review Celsius response to evidentiary objections (0.6).	1.10	1,716.00
07/17/25	PT	Prepare for (.4) and participate in strategy and coordination call with Michael Robinson, Razmig Izakelian, Andrew Popescu, Alain Jaquet, Lelwa Maseti, Rachel Harrington (.5).	0.90	1,750.50
07/18/25	AJ4	Prepare for and attend telephone conference with P. Tomasco et al. Regarding case status and next steps (0.5).	0.50	780.00
07/18/25	RH9	Prepare for (.2) and attend the conference call with Quinn Emanuel and Province teams to discuss next steps (.5).	0.70	815.50
07/18/25	NM7	Team conference meeting (.5).	0.50	517.50
07/18/25	PT	Prepare for (.6) and attend coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	1.10	2,139.50
07/18/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/21/25	BH2	File the 19 Monthly Operating Reports (1.3); download file-stamped copies (.6) forward file-stamped copies to the Client and Province (.3).	2.20	1,441.00
07/21/25	NM7	Team conference meeting (.5).	0.50	517.50
07/21/25	PT	Prepare for (.4) and attend workstream coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	0.90	1,750.50

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August 21, 2025

Page 9

Matter #: 12875-00001

Invoice Number: 101-0000195281

07/21/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/21/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/21/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/22/25	NM7	Team conference meeting (0.5).	0.50	517.50
07/22/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/22/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50
07/22/25	PT	Prepare for (.3) and attend coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti. (.5).	0.80	1,556.00
07/22/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/23/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/23/25	PT	Prepare for (.4) and attend coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	0.90	1,750.50
07/23/25	BR4	Call with Quinn Emanuel team regarding case updates (0.5).	0.50	780.00
07/23/25	RH9	Province and Quinn Emanuel team conference to discuss case strategy (.5).	0.50	582.50

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August 21, 2025
Page 10

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/24/25	PT	Coordination call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.7).	0.70	1,361.50
07/24/25	NM7	Team conference meeting (.5).	0.50	517.50
07/24/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.7).	0.70	1,165.50
07/24/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.7).	0.70	1,092.00
07/25/25	PT	Prepare for (.4) and call with Michael Robinson, Razmig Izakelian, Rachel Harrington, Andrew Popescu, Alain Jaquet, Lelwa Maseti (.5).	0.90	1,750.50
07/25/25	NM7	Team conference meeting (0.5).	0.50	517.50
07/25/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/25/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/28/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/28/25	PT	Prepare for (.4) and attend strategy and coordination call with Razmig Izakelian, Andrew Popescu, Alain Jaquet, Lelwa Maseti, Rachel Harrington, Ben Roth (.5).	0.90	1,750.50
07/28/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/30/25	PT	Strategy and coordination call with Razmig Izakelian, Andrew Popescu, Alain Jaquet, Lelwa Maseti, Rachel Harrington, Ben Roth (.5).	0.50	972.50

quinn emanuel trial lawyers

August 21, 2025

Page 11

Matter #: 12875-00001

Invoice Number: 101-0000195281

07/30/25	AJ4	Attend telephone conference with P. Tomasco, R. Harrington, et al. Regarding case status and next steps (0.5).	0.50	780.00
07/30/25	NM7	Team conference meeting (.5).	0.50	517.50
07/30/25	RI	Conference with Quinn Emanuel and Province team regarding case strategy and assignments (0.5).	0.50	832.50
07/30/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5); emails regarding same (0.3).	0.80	1,248.00
07/31/25	BR4	Call with Quinn Emanuel and Province teams regarding case updates (0.5).	0.50	780.00
07/31/25	PT	Strategy and coordination call with Razmig Izakelian, Andrew Popescu, Alain Jaquet, Lelwa Maseti, Rachel Harrington, Ben Roth (.5).	0.50	972.50
SUBTOTAL			56.40	84,470.00

vii Claims Administration and Objections

07/01/25	RI	Meet and confer with SAFE AHG regarding exhibits (1.3); prepare for claim objection hearing (1.0); moot argument for claim objection hearing (4.0); review and analyze exhibits and cases, prepare for claim objection hearing (6.7).	13.00	21,645.00
07/01/25	BH2	Work with R. Izakelian and B. Roth to prepare and file additional exhibits and exhibit list (2.1); continue to work with attorneys to prepare for the July 2, 2025, hearing (1.8); forward file-stamped documents to the Client (.3).	4.20	2,751.00

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August 21, 2025
Page 12

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/01/25	LMW	Emails with the Quinn Emanuel team re: hearing on SAFE objection (1.8); review of exhibit list re: same (.4).	2.20	3,663.00
07/01/25	PT	Prepare for (1.2) and attend SAFE Claim Objection Moot Argument with Razmig Izakelian, Ben Roth, Trace Schmeltz, Kathleen Matsoukas, Ning He Eric Winston, David Eaton (4.0); review and revise hearing presentation and review cases and exhibits relevant for hearing (3.2).	8.40	16,338.00
07/01/25	RH9	Legal research into evidence admissibility (1.5); revise hearing presentation, incorporating edits and additional slides, proof and finalize presentation (10.6).	12.10	14,096.50
07/01/25	BR4	Attend meet and confer for hearing (1.3); review and revise slides for presentation (2.3); attend moot argument (4.0); prepare for hearing (3.1).	10.70	16,692.00
07/02/25	RI	Prepare for SAFE claim objection hearing (3.4); attend claim objection hearing (4.0).	7.40	12,321.00
07/02/25	LMW	Review of SAFE claims re: confidentiality (2.2); emails with Quinn Emanuel team re: same (.3); legal research re: redemption obligations (1.6).	4.10	6,826.50
07/02/25	PT	Prepare for (.6) and attend hearing on SAFE Claim Objection-(4.0); follow up conference with R. Izakelian, T. Schmeltz regarding strategy (.5).	5.10	9,919.50
07/02/25	EDW	Attend SAFE harbor claim objection hearing (3.4).	3.40	6,766.00
07/02/25	BR4	Prepare for hearing (1.0); attend hearing (4.0); meetings regarding same (0.5).	5.50	8,580.00

quinn emanuel trial lawyers

August 21, 2025
Page 13

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/02/25	RH9	Legal research into preclusion doctrines (3.5); call with K. Halpern to discuss claim objection (.5); draft Midas reply (5.8).	9.80	11,417.00
07/02/25	RH9	Revise hearing presentation (.5); proof and finalize presentation (.2).	0.70	815.50
07/03/25	AJ4	Review and revise the draft objection to the satisfied claims and litigation claims, including reviewing and analyzing related materials (5.4).	5.40	8,424.00
07/03/25	LMW	Emails with Quinn Emanuel team re: SAFE claim amounts (.6); legal research re: same (2.2).	2.80	4,662.00
07/03/25	PT	Review and coordinate revisions to exhibit list for hearing on Temple Green claim objection (.6); follow up conference with R. Harrington (.2); review and analyze pleadings on claim objection and strategy regarding hearing (1.2); review SAFE exhibit list issues with R. Izakelian and suggest additional bases for objection to exhibits (.5); correspondence with A. Jaquet and F. Sabzevari regarding the Kirkland & Ellis claim objection (.1); preparation for the hearing on the Midas Green claim objection (1.4).	4.00	7,780.00
07/03/25	RH9	Draft the Midas reply (5.0); identify and draft exhibit list (1.0); incorporate revisions to reply (1.5); calls with E. Brannen to discuss reply (.3); draft proposed scheduling order (.6).	8.40	9,786.00
07/07/25	AJ4	Review and revise the draft omnibus objection to the litigation claims, including reviewing and analyzing relevant claims and asserted misconduct (7.2).	7.20	11,232.00
07/07/25	NM7	Review Liquid Mining Fund proof of claim; review exhibit to omnibus	5.50	5,692.50

quinn emanuel trial lawyers

August 21, 2025

Page 14

Matter #: 12875-00001

Invoice Number: 101-0000195281

		claim objection re Liquid Mining Fund proof of claim allegations (0.9); research case law re fraudulent inducement derivative claims under Delaware law (4.6).		
07/07/25	RH9	Incorporate edits to the Midas Reply and proposed order (1.5); proof and finalize reply (.7); call with E. Brannen to discuss upcoming hearing (.3); legal research to distinguish opposition cases (1.5); create presentation for hearing (6.1).	10.10	11,766.50
07/07/25	PT	Review and extensive editing of reply to objection to claim objection and coordinate draft of proposed scheduling order to implement summary judgment alternative (1.9); review and revisions to presentation regarding claim objection (.9); additional research to add to reply (1.1).	3.90	7,585.50
07/08/25	BH2	Prepare hearing notebooks and pleading notebooks for P. Tomasco and R. Harrington (1.1); attend part of the hearing by telephone (.8); finalize (.2) and file the proposed Scheduling Order for Contested Matter re Midas Claim Objection (.3).	2.40	1,572.00
07/08/25	AJ4	Review and revise draft omnibus objection to satisfied and litigation claims, including by reviewing and researching causes of actions asserted by claimants and related defenses (6.1); correspond with R. Harrington in connection with the same (0.2); correspond with L. Maseti in connection with Delaware proceeding filed by certain claimants and review and analyze relating materials (0.4).	6.70	10,452.00

quinn emanuel trial lawyers

August 21, 2025
Page 15

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/08/25	NM7	Review Trine Mining v. Nathan Nichols docket re status of case (0.2); review Trine Mining v. Nathan Nichols complaint, proofs of claim, and exhibit to omnibus claim objection (first group) re similar allegations by claimants (1.4).	1.60	1,656.00
07/08/25	RI	Prepare objections to Celsius exhibits (2.5), legal research regarding same (3.4).	5.90	9,823.50
07/08/25	PT	Meeting with E. Brannen and R. Harrington regarding hearing presentation and hearing preparation (2.1); prepare for (.2) and participate in hearing on claim objection re Midas Green (1.0); follow up review and revisions to proposed scheduling order (.4); review and extensive revisions to chart of objections to SAFE exhibits and additional research regarding FRE 106 (2.1).	5.80	11,281.00
07/08/25	RH9	Legal research into preclusion doctrines (1.1); revise presentation (1.0); attend Midas hearing (1.0); discuss strategy for Midas claim objection (1.5); draft revised proposed order (.5); legal research into Delaware statute of limitations (1.0).	6.10	7,106.50
07/09/25	NM7	Review Trine Mining v. Nathan Nichols complaint; review proofs of claim, and exhibit to omnibus claim objection (first group) re analysis of similar allegations (2.2).	2.20	2,277.00
07/09/25	RI	Review and revise objections to Celsius exhibits (1.3).	1.30	2,164.50
07/09/25	RH9	Legal research in support of omnibus claim objection (2.7); draft section of omnibus claim objection (2.0).	4.70	5,475.50
07/09/25	AJ4	Review and revise objection to litigation claims including by	8.20	12,792.00

quinn emanuel trial lawyers

August 21, 2025
Page 16

Matter #: 12875-00001
Invoice Number: 101-0000195281

		researching derivative claims under Delaware law, reviewing claims and other related materials (8.2).		
07/09/25	PT	Review and revise objections to Celsius exhibits (.9); conference with R. Izakelian and B. Roth regarding same (.4); continue research on FRE 106 enforcement and coordinate with R. Izakelian regarding strategy (.8).	2.10	4,084.50
07/10/25	NM7	Prepare schedule to draft objection order re first group (.6).	0.60	621.00
07/10/25	RI	Review and analyze Celsius objections to exhibits, legal research regarding same (2.3).	2.30	3,829.50
07/10/25	AJ4	Review and revise omnibus objection by researching fraud under Delaware and Texas laws, reviewing claims and other related materials (6.1).	6.10	9,516.00
07/10/25	PT	Comment on proposed correspondence with counsel for Camara entities regarding objections to exhibits (.2).	0.20	389.00
07/11/25	AJ4	Review and revise omnibus objection including by continuing legal research of causes of action brought by claimants asserting litigation claims and continuing to review relating materials (7.8).	7.80	12,168.00
07/11/25	NM7	Research case law re admissible evidence under Rule 104(b) of Federal Rules of Evidence (2.9); research case law re relevant evidence under Rule 403 of Federal Rules of Evidence (1.9); research case law judicial notice of documents in other legal proceedings (1.8).	6.60	6,831.00
07/13/25	RI	Review and analyze Celsius objections to exhibits (.9); prepare responses (2.5); legal research regarding same (4.0).	7.40	12,321.00

quinn emanuel trial lawyers

August 21, 2025
Page 17

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/14/25	NM7	Review omnibus claim objection (first group) (1.0).	1.00	1,035.00
07/14/25	AJ4	Review and revise draft omnibus objection to satisfied and litigation claims and related declaration, including by researching elements and defenses to the related claims (8.8); correspond and confer with P. Popescu regarding same (0.3); correspond with L. Maseti regarding same (0.2); correspond with P. Tomasco regarding same (0.3).	9.60	14,976.00
07/14/25	PT	Additional review and edits to objections to Celsius exhibits (.5); review and edit omnibus CET group claim objection and suggest research on applicable statute of limitations for internal affairs matters (1.8); online research regarding choice of law issues (1.9).	4.20	8,169.00
07/14/25	RI	Review and revise responses to evidentiary objections (1.3).	1.30	2,164.50
07/15/25	PT	Research regarding choice of law for claim objections and federal common law or Texas law and recent articles regarding statute of limitations under Restatement or other sources of limitations, Texas borrowing statute (3.3); review and extensive revisions and research regarding responses to Celsius exhibits (2.1); coordinate exhibit objections with Barnes & Thornburg (.1); correspond with drafting team regarding limitations issue as plausible (.4); second review of exhibit responses and objections and suggest additional revisions to aid the Court with multiplicity of evidentiary issues (.9).	6.80	13,226.00
07/15/25	AJ4	Review and revise objection to satisfied and litigation claims (9.3),	9.80	15,288.00

quinn emanuel trial lawyers

August 21, 2025
Page 18

Matter #: 12875-00001
Invoice Number: 101-0000195281

		including by researching choice of law and statute of limitations in relation to asserted causes of actions; correspond and confer with P. Tomasco regarding the same (0.5).		
07/15/25	NM7	Review and research case law in omnibus claim objection re first group (9.5).	9.50	9,832.50
07/15/25	RH9	Legal research in support of omnibus claim objection (4.7).	4.70	5,475.50
07/15/25	BR4	Review and revise responses to evidentiary objections (4.6); emails and calls regarding same (1.2); research and further revisions in response to comments on same (2.1).	7.90	12,324.00
07/16/25	AJ4	Review and revise the draft omnibus objection to litigation claims, including by implementing comments received from Province and reviewing and analyzing relating materials and researching recent cases analyzing derivative claims under Delaware law (6.2); correspond and confer with T. Schmeltz regarding same (0.2); correspond and confer with R. Harrington regarding preparation of second omnibus claim objection relating to litigation claims (0.4); review and analyze claims and related materials in connection with the same (2.4).	9.20	14,352.00
07/16/25	NM7	Review omnibus claim objection re first group (0.3); review proofs of claim and exhibit re same (1.7); review case law and statutes re omnibus claim objection re first group (3.0); review and research additional case law re same (4.8).	9.80	10,143.00
07/16/25	BR4	Review and revise responses to evidentiary objections for filing (3.7).	3.70	5,772.00

quinn emanuel trial lawyers

August 21, 2025
Page 19

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/16/25	PT	Review and comment on revised omnibus claim objection (.4); extensive review and revisions to objection to Celsius exhibits (1.1); research regarding admission by a party opponent by a successor (.2); comment on direct versus derivative issue for claim objection (.2); coordinate finalization and filing of objection to exhibits (.1).	2.00	3,890.00
07/16/25	RI	Review and revise responses to evidentiary objections (2.4).	2.40	3,996.00
07/16/25	RH9	Call with A. Jaquet to discuss claim objection (.4); legal research in support of claim objection (.4).	0.80	932.00
07/17/25	AJ4	Review and revise drafts of omnibus objections regarding satisfied and litigation claims and relating papers, including by incorporating comments from R. Underwood and P. Popescu and reviewing and analyzing claims and related background materials (9.6).	9.60	14,976.00
07/17/25	NM7	Review omnibus claim objection re first group ((.4); review exhibit re same (0.5).	0.90	931.50
07/17/25	PT	Coordinate with T. Schmeltz and A. Jaquet regarding inclusion of arguments in omnibus objection (.3).	0.30	583.50
07/18/25	NM7	Review omnibus claim objection re first group (3.2); review proofs of claim re same (0.5); prepare draft objection order re second group (1.8); prepare draft A. Popescu declaration re second group (.6).	6.10	6,313.50
07/18/25	AJ4	Review and revise drafts of omnibus objections regarding satisfied and litigation claims and relating papers based on the inclusion of additional	7.80	12,168.00

quinn emanuel trial lawyers

August 21, 2025
Page 20

Matter #: 12875-00001
Invoice Number: 101-0000195281

		claims, including by reviewing and analyzing relating materials (7.8).		
07/18/25	RH9	Draft motion to estimate (1.7).	1.70	1,980.50
07/18/25	PT	Conference with T. Schmeltz regarding omnibus claim objection and overlap with allocation issues (.5); follow up correspondence with A. Jaquet regarding draft omnibus objection (.2); correspond with E. Brannen regarding retaining expert for Midas Green litigation (.1).	0.80	1,556.00
07/19/25	AJ4	Correspond with L. Maseti regarding draft order for claim objection (0.2).	0.20	312.00
07/19/25	NM7	Prepare draft claim objection order re second group (0.6).	0.60	621.00
07/21/25	AJ4	Review and revise draft omnibus claim objection, declaration, exhibit to the objection, including by reviewing comments provided by the client and reviewing new documents provided by the client (3.5); correspond and confer with P. Tomasco regarding same (0.2); correspond with L. Maseti regarding same (0.2); correspond with M. Soule regarding same (0.1); correspond with R. Harrington regarding the same (0.1); correspond and confer with F. Sabzevari regarding the same (0.2).	4.30	6,708.00
07/21/25	NM7	Call with R. Harrington re claim objection re first group (0.1); review omnibus claim objection re first group (1.6); review Exhibit C to omnibus claim objection re first group (1.7); review A. Popescu declaration re first group (0.5); review claimants' subscription, joinder, and exchange agreements and review omnibus claim objection re allegations relating to terms of	6.70	6,934.50

quinn emanuel trial lawyers

August 21, 2025
Page 21

Matter #: 12875-00001
Invoice Number: 101-0000195281

		agreements (2.2); prepare draft A. Popescu declaration re second group (0.6).		
07/21/25	RH9	Incorporate edits to omnibus claim objection (2.0); cite check claim objection (1.2); draft omnibus claim objection (4.8).	8.00	9,320.00
07/21/25	PT	Correspond with C. Topping and T. Schmeltz, C. Underwood regarding omnibus claim objections to equity claims and strategy for same (.6); follow up conference with T. Schmeltz regarding review of objections for conflict matters and status of case resolutions (.4); further correspondence regarding strategy for draft omnibus claim objection with C. Topping and T. Schmeltz (.1); review Wilkins amendment to payment order with M. Robinson and A. Popescu (.3).	1.40	2,723.00
07/22/25	AJ4	Correspond with P. Tomasco, et al. Regarding draft of first omnibus claim objection (0.1); confer with L. Maseti regarding the same (0.2).	0.30	468.00
07/22/25	RH9	Draft estimation motion (1.4).	1.40	1,631.00
07/22/25	RH9	Incorporate edits and distribute claim objection and exhibits (.6).	0.60	699.00
07/23/25	AJ4	Review and revise draft exhibit to second omnibus claim objection (0.5); correspond and confer with R. Harrington regarding preparation of the second omnibus claim objection (0.2); review and analyze comments received from the Client to first omnibus claim objection, including by researching related legal issues and reviewing and analyzing background materials (2.8); correspond and confer with R.	3.70	5,772.00

quinn emanuel trial lawyers

August 21, 2025
Page 22

Matter #: 12875-00001
Invoice Number: 101-0000195281

		Harrington in connection with the same (0.2).		
07/23/25	RH9	Incorporate comments into omnibus claim objection (.4).	0.40	466.00
07/24/25	PT	Review subpoena request from Midas Green and correspondence with E. Brannen and C. Topping regarding same and timing compared to hearing on summary judgment motion (.8).	0.80	1,556.00
07/24/25	AJ4	Correspond with L. Maseti regarding fact checking regarding claim objection (0.2).	0.20	312.00
07/24/25	NM7	Review operating agreements re Jordan, Rhodium 2.0, Rhodium 30MW and Rhodium Encore re assumption of risk provisions (0.5); research case law re American rule and fee shifting under Delaware law (3.4); research case law re estimation of value of claim (2.6).	6.50	6,727.50
07/24/25	RH9	Draft Midas Claim estimation motion (4.0).	4.00	4,660.00
07/24/25	RH9	Incorporate comments into omnibus claim objection (1.3).	1.30	1,514.50
07/25/25	PT	Follow up with W. Thompson regarding prior litigation against Trine Mining to cross reference with omnibus claim objection (.5); correspondence regarding Trine Mining claims with A. Jaquet and R. Harrington (.1); communication with C. Topping and M. Soule regarding strategy regarding preservation of claims (.5).	1.10	2,139.50
07/25/25	RH9	Draft Midas estimation motion (5.5); review motion for summary judgment draft (.6).	6.10	7,106.50

quinn emanuel trial lawyers

August 21, 2025
Page 23

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/27/25	NM7	Review Trine Mining v Nathan Nicols complaint (0.2); review Trine Mining proof of claim (0.2).	0.40	414.00
07/28/25	AJ4	Review comments of C. Toppings to omnibus claim objection (0.3); correspond with C. Toppings regarding the same (0.1).	0.40	624.00
07/28/25	RH9	Revise motion to estimate (2.5); edits and comments to summary judgment motion (1.6).	4.10	4,776.50
07/28/25	RH9	Edits to omnibus claim objection (.9).	0.90	1,048.50
07/28/25	PT	Correspondence with J. Wolfshohl regarding Lehotsky Keller Cohn fee claim and settlement discussions regarding same (.3); follow up conference with M. Robinson regarding ability to compromise claim without additional data and prospects for settlement (.5).	0.80	1,556.00
07/28/25	PT	Review, revise and suggest additional revisions to motion for summary judgment (1.2); review background materials from Will Thompson regarding claims against Trine Mining and strategy regarding same and forward to drafting team for drafting adversary proceeding (.4); correspondence with E. Brannen regarding additional changes to motion for summary judgment against Midas Green (.7).	2.30	4,473.50
07/29/25	PT	Review and revise motion to estimate and summarize remaining tasks with R. Harrington (1.2); coordinate revisions to proposed order (.1); multiple reviews and revisions to motion for summary judgment (1.4); coordinate filing of motion for summary judgment (.7).	3.40	6,613.00

quinn emanuel trial lawyers

August 21, 2025
Page 24

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/29/25	AJ4	Review and revise draft omnibus objection to claims, including by reviewing comments provided by the Client and reviewing and analyzing related materials (5.9).	5.90	9,204.00
07/29/25	BH2	Work with attorneys to finalize (4.5) and file the Sealed versions of the Motion to Estimate Claims and the Motion for Summary Judgment (.7).	5.20	3,406.00
07/29/25	RH9	Legal research into derivative claims in support of omnibus objection (1.4); revise and incorporate comments to Midas estimation motion (3.1); draft proposed order (.5); finalize estimation motion for filing (.5); draft motion to seal (.5); review and send edits to motion for summary judgment (1.0).	7.00	8,155.00
07/30/25	PT	Revise and forward revised claim objection to C. Topping with analysis of procedural strategy (1.1); coordinate finalization and filing of omnibus claim objection (.2).	1.30	2,528.50
07/30/25	AJ4	Review and finalize omnibus objection to claim, related order, and other exhibits (4.1); correspond with P. Tomasco, L. Maseti, et al. Regarding the same (0.2).	4.30	6,708.00
07/30/25	NM7	Review omnibus claim objection re first group (3.1); review Exhibit C to omnibus claim objection re first group (0.3).	3.40	3,519.00
07/30/25	RH9	Legal research for omnibus claim objection (.3).	0.30	349.50
07/30/25	BH2	File the redacted versions of the Motion to Estimate Claims and the Motion for Summary Judgment (.4); revise the Motion to Seal (.3) and file same (.3); revise the omnibus claim objection (1.0) and file same (.3);	3.80	2,489.00

quinn emanuel trial lawyers

August 21, 2025
Page 25

Matter #: 12875-00001
Invoice Number: 101-0000195281

		coordinate service to the claimants listed on the claim objection with the Noticing Agent (.2); download the sealed versions and the redacted versions of the Motion to Estimate Claims and Motion for Summary Judgment (.9) and forward to opposing counsel and the Client (.4).		
07/31/25	AJ4	Review and revise draft second omnibus objection relating to satisfied and litigation claims, including reviewing and analyzing relating materials to investigate factual background to claims (3.7).	3.70	5,772.00
07/31/25	NM7	Team conference meeting (.5).	0.50	517.50
07/31/25	RH9	Call with K. Halpern to discuss rule 11 letter and motion (.1).	0.10	116.50
		SUBTOTAL	417.20	595,145.00

viii Corporate Governance and Board Matters

07/09/25	PT	Internal catch up call with Michael Robinson, Spencer Wells, David Eaton, Trace Schmeltz, David Dunn (6).	0.60	1,167.00
07/09/25	PT	Prepare for and participate in board meeting with Charles Topping, Chase Blackmon, Cameron Blackmon, Renata Szkoda, Jonas Norr, David Eaton, Spencer Wells, Kevin Hays, Michael Robinson, David Dunn, Morgan Soule, Trace Schmeltz (1.1).	1.10	2,139.50
07/23/25	PT	Prepare for and attend board meeting with Charles Topping, Chase Blackmon, Cameron Blackmon, Renata Szkoda, Jonas Norr, David Eaton, Spencer Wells, Kevin Hays, Michael Robinson, David Dunn, Morgan Soule, Trace Schmeltz (1.1).	1.10	2,139.50

quinn emanuel trial lawyers

August 21, 2025
Page 26

Matter #: 12875-00001
Invoice Number: 101-0000195281

07/30/25	PT	Prepare for and attend board meeting with Charles Topping, Chase Blackmon, Cameron Blackmon, Renata Szkoda, Jonas Norr, David Eaton, Spencer Wells, Kevin Hays, Michael Robinson, David Dunn, Morgan Soule, Trace Schmeltz (.8).	0.80	1,556.00
SUBTOTAL			3.60	7,002.00

x Employment and Fee Applications

06/04/25	PT	Coordinate strategy with A. Jaquet regarding plan and disclosure statement (1.2).	1.20	2,334.00
07/08/25	BH2	File the Third Quarterly Fee Application of Stris & Maher (.3).	0.30	196.50
07/08/25	PT	Review and comment on Lehotsky Keller Cohn retention order (.2).	0.20	389.00
07/09/25	BR4	Review court order on retention (0.4).	0.40	624.00
07/14/25	BH2	Continue to prepare the June monthly fee statement (2.1).	2.10	1,375.50
07/15/25	BH2	Begin to draft Quinn Emanuel's Third Interim Fee Application (4.9).	4.90	3,209.50
07/16/25	BH2	Continue to prepare the Third Interim Fee Application (4.2).	4.20	2,751.00
07/17/25	BH2	Continue to prepare Quinn Emanuel's Third Interim Fee Application (5.1).	5.10	3,340.50
07/22/25	PT	Follow-up on status of payment of interim fees (.2).	0.20	389.00
07/28/25	BR4	Review severance exhibits (0.8).	0.80	1,248.00
07/30/25	PT	Telephone conference with J. Wolfshohl regarding Lehotsty Keller Cohnfee application (.4); follow up conference with C. Topping regarding same (.2); follow up with	0.90	1,750.50

quinn emanuel trial lawyers

August 21, 2025
Page 27

Matter #: 12875-00001
Invoice Number: 101-0000195281

M. Robinson regarding timing for
settlement (.3).

SUBTOTAL	20.30	17,607.50
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xi Financing and Cash Collateral

07/24/25	BH2	Revise the proposed Stipulated Modification to Order Amending Final Cash Collateral Order Authorizing Final Payment to Prepetition Secured Lenders (.5) and file same (.3).	0.80	524.00
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SUBTOTAL	0.80	524.00
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xii Litigation

07/06/25	RI	Prepare opposition to motion to quash, legal research regarding same (3.9).	3.90	6,493.50
07/07/25	BH2	Finalize (.4) and file the Opposition to the Motion to Quash (.3).	0.70	458.50
07/07/25	PT	Review and edit response to motion to quash (.8); correspondence with R. Izakelian regarding same (.1).	0.90	1,750.50
07/08/25	PT	Review and comment on opposition to motion to quash subpoena to Celsius with R. Izakelian (.2).	0.20	389.00
07/25/25	NM7	Prepare draft adversary complaint re breach of arbitration clause (0.6).	0.60	621.00
07/27/25	NM7	Prepare draft adversary complaint re breach of arbitration clause (3.8); review Exchange Agreements (0.4).	4.20	4,347.00
07/28/25	NM7	Prepare draft adversary complaint re breach of arbitration clause (0.5).	0.50	517.50
07/31/25	PT	Comment on status hearing request and review record of discovery (.5); review and analysis of issues raised in status conference (.4); coordinate	1.20	2,334.00

quinn emanuel trial lawyers

August 21, 2025
Page 28

Matter #: 12875-00001
Invoice Number: 101-0000195281

waterfall analysis with M. Robinson
and assessment of allocation/tax/fee
issues (.3).

SUBTOTAL	12.20	16,911.00
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xiii Non-working Travel

07/02/25	PT	Travel to Houston (4.5).	4.50	8,752.50
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SUBTOTAL	4.50	8,752.50
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xiv Plan and Disclosure Statement

07/02/25	BH2	Finalize documents prior to the hearing on the objection to extend exclusivity (.4); and file same (.4).	0.80	524.00
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07/07/25	LMW	Research and review of potential issues re: plan confirmation (3.4); emails to R. Izakelian re: chart of decisions (.4); prepare outline re: same (1.6).	5.40	8,991.00
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07/08/25	LMW	Review and revise list of pre-confirmations issues (4.2); emails to R. Izakelian re: same (.2).	4.40	7,326.00
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07/08/25	RI	Conference with L. Weber regarding plan (0.5).	0.50	832.50
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07/09/25	BR4	Emails regarding solicitation materials and case timeline (0.3).	0.30	468.00
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07/09/25	BH2	Finalize (.4) and file the Objection to the SAFE exhibits (re exclusivity) (.3); distribute the file-stamped copies to the Client (.1).	0.80	524.00
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07/16/25	BH2	Work with attorneys to finalize (1.8) and file the Response re exhibits for the July 2, 2025, hearing (.3).	2.10	1,375.50
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07/22/25	BR4	Review and revise solicitation materials (2.5).	2.50	3,900.00
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quinn emanuel trial lawyers

August 21, 2025

Page 29

Matter #: 12875-00001

Invoice Number: 101-0000195281

07/22/25	PT	Correspond with D. Eaton regarding plan issues (.1).	0.10	194.50
07/23/25	BR4	Review and revise solicitation materials (4.5).	4.50	7,020.00
SUBTOTAL			21.40	31,155.50

Fee Summary

Attorneys	Init.	Title	Hours	Rate	Amount
Eric D. Winston	EDW	Partner	7.00	1,990.00	13,930.00
Patty Tomasco	PT	Partner	88.10	1,945.00	171,354.50
Daniel Holzman	DH3	Counsel	2.20	1,775.00	3,905.00
Razmig Izakelian	RI	Associate	51.90	1,665.00	86,413.50
Lindsay M. Weber	LMW	Associate	21.70	1,665.00	36,130.50
Alain Jaquet	AJ4	Associate	118.00	1,560.00	184,080.00
Ben Roth	BR4	Associate	45.00	1,560.00	70,200.00
Rachel Harrington	RH9	Associate	99.00	1,165.00	115,335.00
Nqulelwa Maseti	NM7	Associate	73.20	1,035.00	75,762.00
Case Assistants	Init.	Title	Hours	Rate	Amount
Barbara J Howell	BH2	Paralegal	49.70	655.00	32,553.50

Expense Summary

Description	Amount
Express mail	214.47
Hearing transcript(s)	331.45
Online Research	0.00
Document Reproduction	0.10 226.80
Travel	131.76
Color Document Reproduction	0.25 78.50
Word processing	0.00
Hotel	730.38
Velobind	30.30
Out-of-Town Travel	51.70

quinn emanuel trial lawyers

August 21, 2025

Page 30

Matter #: 12875-00001

Invoice Number: 101-0000195281

Description	Amount
Air travel	1,231.97
Local meals	502.20
PACER Services	0.00
Tabs	42.00

Litigation Support Costs

RelOne User Fee	0.00
RelOne Repository Hosting (Per GB)	1,479.14
RelOne Active Hosting (Per GB)	4,305.29
Total Expenses	\$9,355.96