

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
RHODIUM ENCORE LLC, <i>et al.</i> , <sup>1</sup>	§	Case No. 24-90448 (ARP)
	§	
Debtors.	§	(Jointly Administered)
	§	

**THIRD MONTHLY FEE STATEMENT OF  
MCDERMOTT WILL & EMERY LLP FOR COMPENSATION FOR  
SERVICES AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD  
FROM FEBRUARY 1, 2025 THROUGH FEBRUARY 28, 2025**

Name of Applicant:	<u>McDermott Will &amp; Emery LLP</u>
Authorized to Provide Professional Services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>January 15, 2025, effective as of November 23, 2024 [ECF No. 633]</u>
Period for Which Compensation and Reimbursement Will be Sought:	<u>February 1, 2025 to February 28, 2025</u>
Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$274,628.80 (80% of \$343,286.00)</u>
Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:	<u>\$1,935.64<sup>2</sup></u>

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their corporate identification numbers are as follows: Rhodium Encore LLC (3974), Jordan HPC LLC (3683), Rhodium JV LLC (5323), Rhodium 2.0 LLC (1013), Rhodium 10MW LLC (4142), Rhodium 30MW LLC (0263), Rhodium Enterprises, Inc. (6290), Rhodium Technologies LLC (3973), Rhodium Renewables LLC (0748), Air HPC LLC (0387), Rhodium Shared Services LLC (5868), Rhodium Ready Ventures LLC (8618), Rhodium Industries LLC (4771), Rhodium Encore Sub LLC (1064), Jordan HPC Sub LLC (0463), Rhodium 2.0 Sub LLC (5319), Rhodium 10MW Sub LLC (3827), Rhodium 30MW Sub LLC (4386), and Rhodium Renewables Sub LLC (9511). The mailing and service address of the Debtors in these chapter 11 cases is 2617 Bissonnet Street, Suite 234, Houston, TX 77005.

<sup>2</sup> McDermott has voluntarily reduced the amount of total expenses for which it seeks reimbursement during the Fee Period (as defined below) by \$2,757.36. To the extent that the fees or expenses sought in this Monthly



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Pursuant to sections 327(a) and 328(a) of title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors, Effective as of November 23, 2024*, dated January 15, 2025 [ECF No. 633] (the “Retention Order”), and the *Order Granting the Motion of Debtors to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 14, 2024 [ECF No. 264] (the “Interim Compensation Order”), McDermott Will & Emery LLP (“McDermott”), counsel for the Official Committee of Unsecured Creditors (the “Committee”) of Rhodium Encore, LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) in these chapter 11 cases (these “Chapter 11 Cases”), hereby submits this *Third Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from February 1, 2025 through February 28, 2025* (this “Monthly Statement”).<sup>3</sup> Specifically, McDermott seeks (i) interim allowance of \$343,286.00 for the reasonable and necessary legal services that McDermott rendered to the Committee during the Fee Period; (ii) compensation in the amount of \$274,628.80, which is equal to 80% of the total amount of compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$343,286.00); and (iii) allowance and payment of \$1,935.64<sup>4</sup> for the

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Statement (as defined below) are subject to objection, McDermott reserves the right to request all or a portion of such voluntary reduction to offset (or partially offset) any fee or expense reduction.

<sup>3</sup> The period from February 1, 2025 through and including February 28, 2025 is referred to herein as the “Fee Period.”

<sup>4</sup> See footnote 2, *supra*.

actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals, who rendered services to the Committee in connection with these Chapter 11 Cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which McDermott is seeking payment in this Monthly Statement. All of these disbursements comprise the requested sum for McDermott's out-of-pocket expenses, which total \$1,935.64.<sup>5</sup>

3. Attached hereto as **Exhibit C** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit D**, McDermott incurred \$343,286.00 in fees during the Fee Period. Pursuant to this Monthly Statement, McDermott seeks reimbursement for 80% of such fees (\$274,628.80 in the aggregate).

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<sup>5</sup> See footnote 2, *supra*.

### **Objections**

5. In accordance with paragraph 1(b) and (c) of the Interim Compensation Order, any party wishing to object to this Monthly Statement shall, on or before April 29, 2025 at 11:59 p.m. (prevailing Central Time), serve via email a written notice upon the undersigned counsel and each of the Notice Parties (defined below) setting forth the precise nature of the objection and the amount at issue.

### **Notice**

Pursuant to the Interim Compensation Order, this Monthly Statement has been served via email upon the following (collectively, the “Notice Parties”): (i) Rhodium Enterprises, Inc., Attn.: Charles Topping ((chucktopping@rhdm.com) and Morgan Soule (morgansoule@rhdm.com); (ii) Debtors’ Bankruptcy Counsel, c/o Quinn Emanuel Urquhart & Sullivan, LLP, Attn: Patricia B. Tomasco (pattytomasco@quinnemanuel.com); Razmig Izakelian (razmigizakelian@quinnemanuel.com), Alain Jaquet (alainjaquet@quinnemanuel.com), and Joanna D. Caytas (joannacaytas@quinnemanuel.com); (iii) Debtors’ Financial Advisor, c/o Province, Attn: Mark Robinson (mrobinson@provincefirm.com); David Dunn (ddunn@provincefirm.com); Kirsten Lee (klee@province.com); and Andrew Popescu (apopescu@provincefirm.com); (iv) Galaxy Digital, LLC, in its capacity as DIP Agent, c/o Orrick, Herrington & Sutcliffe LLP, Ryan C. Wooten (rwooten@orrick.com), and Robert Trust (rtrust@orrick.com), Mark Franke (mfranke@orrick.com) and Brandon Batzel (bbatzel@orrick.com); and (v) United States Trustee, Ha Minh Nguyen (ha.nguyen@usdoj.gov).

*[Remainder of page intentionally left blank]*

Dated: April 15, 2025  
Dallas, Texas

**MCDERMOTT WILL & EMERY LLP**

*/s/ Charles R. Gibbs*

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Charles R. Gibbs  
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- and -

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- and -

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*Counsel to the Official Committee of Unsecured  
Creditors*

**Exhibit A****Summary of Timekeepers Included in this Fee Statement**

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>Total Hours Billed</b>	<b>Hourly Billing Rate</b>	<b>Total Compensation</b>
<b>PARTNERS &amp; COUNSEL</b>				
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	35.2	\$2,125.00	\$74,800.00
Jonathan Ching	Partner; Admitted in 2004; Financial Institutions	2.0	\$1,975.00	\$3,950.00
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	16.7	\$1,760.00	\$29,392.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities Defense	5.7	\$1,825.00	\$10,402.50
Gregg Steinman	Partner; Admitted in 2016; Restructuring & Insolvency	18.3	\$1,625.00	\$29,737.50
<b>ASSOCIATES</b>				
Natalie Rowles	Associate; Admitted in 2018; Restructuring & Insolvency	7.6	\$1,445.00	\$10,982.00
Josh Yim	Associate; Admitted in 2020; Trial	20.1	\$1,395.00	\$28,039.50
Alexis March	Associate; Admitted in 2021; Restructuring & Insolvency	8.0	\$1,270.00	\$10,160.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	35.5	\$1,270.00	\$45,085.00
Daniel Kaltman	Associate; Admitted in 2023; Trial	41.3	\$1,145.00	\$47,288.50
Carson Masenthin	Associate; Admitted in 2023; Corporate Advisory	4.4	\$1,020.00	\$4,488.00
Matthew Gibson	Associate; Admitted in 2024; Trial	0.6	\$1,020.00	\$612.00
Jess Wisniewski	Associate; Admitted in 2024; Trial	1.0	\$1,020.00	\$1,020.00
<b>LAW CLERKS</b>				
Avi Feinsod	Law Clerk; Admitted in N/A; Trial	28.0	\$895.00	\$25,060.00
Jack Kiehl	Law Clerk; Admitted in N/A; Trial	21.4	\$895.00	\$19,153.00
<b>PARAPROFESSIONALS</b>				
Daniel Northrop	Bankruptcy Specialist; Restructuring & Insolvency	3.8	\$820.00	\$3,116.00
<b>TOTAL</b>		<b>249.6</b>		<b>\$343,286.00</b>

**Exhibit B****Expense Summary**

<b>Category</b>	<b>Amount</b>
eDiscovery Fees	\$935.64
Travel Expenses	\$1,000.00 <sup>1</sup>
<b>TOTAL</b>	<b>\$1,935.64</b>

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<sup>1</sup> McDermott has voluntarily reduced the amount of total travel expenses for which it seeks reimbursement during the Fee Period by \$2,757.36. To the extent that the fees or expenses sought in this Monthly Statement are subject to objection, McDermott reserves the right to request all or a portion of such voluntary reduction to offset (or partially offset) any fee or expense reduction.

**Exhibit C**

**Time and Expense Records**





**McDermott  
Will & Emery**

Invoice: 3995317  
Client: 125749

03/31/2025

Rhodium Encore Creditors' Committee  
Morris James  
500 Delaware Avenue  
Suite 1500  
Wilmington, DE 19801

For Services Rendered in Connection with:

Matter: 0011 Rhodium Encore Official Creditors' Committee

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 02/07/25	Case Administration D. Northrop	0.10	82.00	Communications with MWE team regarding new case dates and deadlines.
B110 02/09/25	Case Administration C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team concerning case administration matters.
B110 02/11/25	Case Administration C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team concerning case administration matters.
B110 02/11/25	Case Administration D. Northrop	0.20	164.00	Communications with MWE team regarding new case dates and deadlines.



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Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 02/19/25	Case Administration D. Northrop	0.20	164.00	Communications with MWE team regarding new case dates and deadlines.
B110 02/21/25	Case Administration C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re case administration matters.
B110 02/24/25	Case Administration D. Northrop	0.50	410.00	Communications with MWE team regarding new case dates and deadlines (.3); arrange for MWE attorneys to receive ECF notifications in Adv. Pro. 25-3047, Rhodium JV LLC v. Whinstone US, Inc. (.2).
B110 02/27/25	Case Administration C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team concerning case administration matters.
B120 02/01/25	Asset Analysis and Recovery J. Kiehl	1.30	1,163.50	Review document production for responsiveness and significance in connection with Committee investigation.
B120 02/03/25	Asset Analysis and Recovery J. Kiehl	2.10	1,879.50	Conference with J. Yim, D. Kaltman and A. Feinsod re interview outlines (.6); review document production for key files in connection with Committee investigation (1.5).



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Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/03/25	Asset Analysis and Recovery A. Feinsod	1.10	984.50	Conference with D. Kaltman, J. Yim, and J. Kiehl reviewing progress and planning next project (.4); conference with J. Kiehl drafting document and coordinating plans to review important documents re investigation of Rhodium's directors (.5); review documents related to investigation of Rhodium's directors (.2).
B120 02/03/25	Asset Analysis and Recovery D. Kaltman	1.50	1,717.50	Conference with J. Yim, A. Feinsod, and J. Kiehl concerning document review status (.5); review hot documents of Special Committee document review (.7); read and review Whinstone's Tarrant County litigation filing (.3).
B120 02/03/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Conference with D. Kaltman, A. Feinsod, J. Kiehl concerning D&O interview outlines.
B120 02/03/25	Asset Analysis and Recovery C. Gibbs	1.40	2,975.00	Multiple correspondence with MWE team re special committee investigation and 2004 exam drafts.
B120 02/04/25	Asset Analysis and Recovery J. Yim	1.30	1,813.50	Revise 2004s to directors and officers.



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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/04/25	Asset Analysis and Recovery G. Williams	1.50	1,905.00	Multiple correspondence with MWE team related to Committee investigations (.4); research related to local rules and noticing procedures re: same (1.1).
B120 02/04/25	Asset Analysis and Recovery C. Gibbs	1.30	2,762.50	Review of draft 2004 Notices (1.1); multiple correspondence with MWE re same (.2).
B120 02/04/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Committee investigations into potential estate causes of action.
B120 02/04/25	Asset Analysis and Recovery M. Gibson	0.30	306.00	Confer with D. Kaltman regarding investigation strategy.
B120 02/04/25	Asset Analysis and Recovery D. Kaltman	7.00	8,015.00	Draft 2004 Requests to insiders (1.5); finalize, proof and serve all 2004 Requests concerning insider investigation (2.8); revise outline for insider interviews (2.0); correspondence with J. Evans concerning case updates (.3); conference with J. Wisniewski and M. Gibson concerning insider investigation (.4).



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Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/04/25	Asset Analysis and Recovery M. Gibson	0.10	102.00	Analyze 2004 notices to insiders.
B120 02/04/25	Asset Analysis and Recovery A. Feinsod	6.10	5,459.50	Prepare 2004 letter to serve on Rhodium executives (1.0); summarize important documents and prepare deposition questions and topics for interviews with Rhodium executives (5.1).
B120 02/04/25	Asset Analysis and Recovery J. Kiehl	4.20	3,759.00	Draft notification letters for discovery requests (1.3); review hot documents for potential interview question in connection with Committee investigation.s (2.9).
B120 02/04/25	Asset Analysis and Recovery J. Evans	2.10	3,832.50	Correspondence with Special Committee (.3); meeting with D. Kaltman concerning investigation (.5); correspondence concerning 2004 discovery (.4); review and revise 2004 discovery (.3); emails concerning investigative strategy (.3); phone conference with D. Azman concerning strategy (.3).
B120 02/05/25	Asset Analysis and Recovery M. Gibson	0.10	102.00	Analyze correspondence regarding 2004 requests.



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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/05/25	Asset Analysis and Recovery A. Feinsod	4.00	3,580.00	Summarize important documents (2.1); prepare deposition questions and topics for interviews with Rhodium executives (1.9).
B120 02/05/25	Asset Analysis and Recovery J. Kiehl	6.40	5,728.00	Review hot documents to compile timeline for interviews in connection with Committee investigation.
B120 02/05/25	Asset Analysis and Recovery J. Yim	4.10	5,719.50	Review hot documents identified in initial document review (1.8); draft insider interview outline (2.3).
B120 02/05/25	Asset Analysis and Recovery J. Wisniewski	0.40	408.00	Confer with MWE team to review hot docs.
B120 02/05/25	Asset Analysis and Recovery G. Williams	1.50	1,905.00	Analyze issues relating to discovery requests in connection with Committee investigations (1.3); multiple correspondence with D. Northrop and MWE team concerning same (.2).
B120 02/06/25	Asset Analysis and Recovery A. Feinsod	2.40	2,148.00	Review, analyze, and summarize key documents in preparation for interviews of Rhodium's executives.



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Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/06/25	Asset Analysis and Recovery D. Kaltman	5.50	6,297.50	Revise interview outlines for insider investigations (4.9); review hot documents from Special Committee document review for insider investigation interview outlines (.6).
B120 02/06/25	Asset Analysis and Recovery J. Kiehl	0.60	537.00	Review document production for responsiveness and significance in connection with Committee investigation.
B120 02/07/25	Asset Analysis and Recovery D. Kaltman	4.80	5,496.00	Review hot documents of Special Committee document review (2.0); draft and revise hot documents spreadsheet of Special Committee document review (2.8).
B120 02/07/25	Asset Analysis and Recovery A. Feinsod	2.00	1,790.00	Review, analyze, and summarize key documents in preparation for interviews of Rhodium's executives.
B120 02/07/25	Asset Analysis and Recovery C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team re Special Committee investigations.
B120 02/07/25	Asset Analysis and Recovery J. Kiehl	0.20	179.00	Compile chart of hot documents from document production in connection with Committee investigation.



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Rhodium Encore Creditors' Committee

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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/07/25	Asset Analysis and Recovery G. Williams	1.30	1,651.00	Analyze issues concerning Committee investigative efforts.
B120 02/08/25	Asset Analysis and Recovery J. Kiehl	0.10	89.50	Compile list of relevant documents for review by J. Evans.
B120 02/10/25	Asset Analysis and Recovery D. Kaltman	4.10	4,694.50	Review hot documents of Special Committee document review (2.3); draft and revise hot documents spreadsheet of Special Committee document review (1.8).
B120 02/10/25	Asset Analysis and Recovery A. Feinsod	8.20	7,339.00	Review and analyze important documents for interviews with executives (2); review, analyze, and summarize key documents re: potential estate causes of action (6.2).
B120 02/10/25	Asset Analysis and Recovery J. Kiehl	1.90	1,700.50	Review document production for responsiveness and significance in connection with Committee investigation.
B120 02/10/25	Asset Analysis and Recovery J. Yim	5.20	7,254.00	Review hot documents and develop potential claims against Debtor insiders.





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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/10/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team and Debtors re draft Rule 2004 agreements.
B120 02/10/25	Asset Analysis and Recovery C. Gibbs	0.70	1,487.50	Review of multiple emails from MWE team re case administration matters.
B120 02/11/25	Asset Analysis and Recovery J. Kiehl	1.10	984.50	Multiple conferences with J. Evans, D. Kaltman, and A. Feinsod re document review and next steps.
B120 02/11/25	Asset Analysis and Recovery A. Feinsod	0.90	805.50	Conference with J. Evans, D. Kaltman, J. Yim, and J. Kiehl reviewing progress on preparation for interviews with Rhodium insiders.
B120 02/11/25	Asset Analysis and Recovery D. Kaltman	2.60	2,977.00	Revise hot documents spreadsheet from Special Committee document review (1.5); conference with J. Kiehl and A. Feinsod to discuss hot document updates (.3); conference with J. Evans, J. Kiehl, and A. Feinsod concerning hot documents (.7); review 2004-1 written agreement (.1).



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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/11/25	Asset Analysis and Recovery J. Yim	4.70	6,556.50	Review document collection for potential interview exhibits (2.2); draft insider interview outline modules (2.5).
B120 02/11/25	Asset Analysis and Recovery C. Masenthin	0.30	306.00	Conference with UCC advisors concerning estate causes of action.
B120 02/12/25	Asset Analysis and Recovery J. Evans	0.30	547.50	Correspondence concerning 2004 agreement.
B120 02/12/25	Asset Analysis and Recovery D. Kaltman	2.50	2,862.50	Review 2004-1 letter agreement concerning depositions (.2); correspondence with MWE Team concerning Debtors revisions to 2004-1 letter agreement concerning depositions (.2); review and revise hot documents spreadsheet of Special Committee productions (1.5); revise interview memorandums (.6).
B120 02/12/25	Asset Analysis and Recovery C. Masenthin	1.10	1,122.00	Analyze debtor adversary complaint.



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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/13/25	Asset Analysis and Recovery D. Kaltman	2.20	2,519.00	Review investments and investor disclosures concerning insider investigation (1.8); draft spreadsheet concerning investments in connection with Riot Transaction (.4).
B120 02/13/25	Asset Analysis and Recovery A. Feinsod	1.30	1,163.50	Review, analyze, and draft timeline regarding potential estate causes of action.
B120 02/13/25	Asset Analysis and Recovery C. Masenthin	1.20	1,224.00	Correspond with D. Kaltman concerning debtor agreements (.2); analyze debtor agreements (.5); create matrix of debtor documents (.5).
B120 02/14/25	Asset Analysis and Recovery D. Kaltman	2.70	3,091.50	Revise, finalize, and proof 2004-1 Letter Agreement with Debtors and insiders (.5); correspondence with MWE Team concerning 2004-1 Letter Agreement with Debtors and insiders (.1); correspondence with Debtors concerning 2004-1 Letter Agreement with Debtors and insiders (.3); revise interview outline for insider (1.8).
B120 02/14/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team and Debtors concerning Committee investigations.



**McDermott  
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Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/18/25	Asset Analysis and Recovery C. Masenthin	0.20	204.00	Conference with UCC advisors concerning estate causes of action.
B120 02/18/25	Asset Analysis and Recovery A. March	2.40	3,048.00	Draft presentation re lien perfection analysis.
B120 02/20/25	Asset Analysis and Recovery J. Yim	0.30	418.50	Confer with D. Kaltman concerning Debtor's proposal on insider discovery.
B120 02/21/25	Asset Analysis and Recovery A. March	4.90	6,223.00	Review and analyze perfection analysis and investigation (1.9); draft presentation re same (3.0).
B120 02/23/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Draft correspondence to J. Evans concerning 2004-1 Agreement with Debtors and insiders.
B120 02/23/25	Asset Analysis and Recovery C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team concerning Committee investigations and potential estate causes of action.



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

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Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/24/25	Asset Analysis and Recovery D. Kaltman	0.60	687.00	Revise 2004-1 Agreement with Debtors and insiders (.5); correspondence with J. Yim concerning same (.1).
B120 02/24/25	Asset Analysis and Recovery J. Yim	0.90	1,255.50	Confer with D. Kaltman concerning insider 2004s (.3); review and revise internal investigation outlines (.6).
B120 02/25/25	Asset Analysis and Recovery J. Evans	0.90	1,642.50	Correspondence with Dan Kaltman (.3); provide comments to proposed discovery agreement (.3); review and provide comments to revised draft of proposed discovery agreement (.3).
B120 02/25/25	Asset Analysis and Recovery D. Kaltman	0.90	1,030.50	Revise 2004-1 Agreement with Debtors and insiders (.5); correspondence with J. Evans concerning same (.2); conference with MWE team and GCP team concerning case updates (.2).
B120 02/25/25	Asset Analysis and Recovery C. Masenthin	0.30	306.00	Conference with UCC advisors concerning outstanding tasks.
B120 02/26/25	Asset Analysis and Recovery J. Evans	0.50	912.50	Review and revise proposed discovery agreement (.4); correspondence with D. Kaltman (.1).



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Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/26/25	Asset Analysis and Recovery D. Kaltman	0.50	572.50	Revise 2004-1 agreement with Debtors and insiders (.3); correspondence with J. Evans concerning same (.2).
B120 02/26/25	Asset Analysis and Recovery C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE team and Debtors concerning document production and related investigations.
B150 02/01/25	Mtgs/Communications w/Creditor G. Williams	2.00	2,540.00	Draft Committee meeting minutes.
B150 02/03/25	Mtgs/Communications w/Creditor N. Rowles	0.70	1,011.50	Revise minutes from January 29 Committee meeting.
B150 02/04/25	Mtgs/Communications w/Creditor D. Kaltman	0.20	229.00	Draft email to UCC concerning insider investigation updates.
B150 02/04/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Attend weekly professionals call.



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Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/04/25	Mtgs/Communications w/Creditor D. Azman	0.80	1,408.00	Attend weekly professionals call (.6); prepare for same (.2).
B150 02/04/25	Mtgs/Communications w/Creditor J. Wisniewski	0.60	612.00	Participate in weekly professionals call.
B150 02/04/25	Mtgs/Communications w/Creditor C. Masenthin	0.80	816.00	Conference with UCC advisors concerning outstanding tasks (.6); multiple email correspondence with MWE team re: same (.2).
B150 02/04/25	Mtgs/Communications w/Creditor N. Rowles	0.50	722.50	Email G. Steinman re Jan. 29 Committee meeting minutes (.2); participate in call with Committee professionals re Committee updates (.3).
B150 02/04/25	Mtgs/Communications w/Creditor G. Steinman	0.60	975.00	Prepare email memo re case updates for UCC (.3); review materials re same (.3).
B150 02/04/25	Mtgs/Communications w/Creditor G. Williams	0.60	762.00	Attend weekly professionals call.



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Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/05/25	Mtgs/Communications w/Creditor D. Kaltman	0.40	458.00	Correspondence with J. Yim concerning UCC update email (.2); review UCC update email (.1); correspondence concerning UCC update email (.1).
B150 02/05/25	Mtgs/Communications w/Creditor J. Yim	1.30	1,813.50	Draft email memo to UCC summarizing discovery progress.
B150 02/06/25	Mtgs/Communications w/Creditor G. Steinman	0.70	1,137.50	Email memo to UCC re status updates (.2); calls and email correspondence with J. Evans re same (.2); develop strategy re same (.3).
B150 02/06/25	Mtgs/Communications w/Creditor J. Yim	1.50	2,092.50	Correspondence with UCC concerning Special Committee discovery.
B150 02/10/25	Mtgs/Communications w/Creditor C. Gibbs	0.30	637.50	Review of draft presentation from Genesis to UCC.
B150 02/11/25	Mtgs/Communications w/Creditor D. Kaltman	1.00	1,145.00	Review and summarize Second Interim Order for UCC email (.6); summarize insider investigation updates for UCC email (.3); correspondence with G. Steinman concerning same (.1).





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Rhodium Encore Creditors' Committee

Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/11/25	Mtgs/Communications w/Creditor N. Rowles	0.30	433.50	Participate in professionals call regarding February 12 Committee meeting.
B150 02/11/25	Mtgs/Communications w/Creditor G. Williams	1.00	1,270.00	Prepare for (.7) and attend (.3) weekly professionals meeting.
B150 02/11/25	Mtgs/Communications w/Creditor C. Gibbs	0.60	1,275.00	Prepare for (.3) and attend (.3) weekly professionals call.
B150 02/12/25	Mtgs/Communications w/Creditor D. Kaltman	2.80	3,206.00	Review and summarize adversary complaint against Whinstone and Riot for upcoming UCC presentation (1.9); conference with J. Evans concerning Second Interim Order and adversary complaint against Whinstone and Riot for upcoming UCC presentation (.5); participate in UCC meeting (.4) (partial).
B150 02/12/25	Mtgs/Communications w/Creditor N. Rowles	0.40	578.00	Participate in Committee meeting (partial).



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Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/12/25	Mtgs/Communications w/Creditor C. Gibbs	1.00	2,125.00	Preparation for (1.3) and attendance on (.5) weekly UCC meeting call.
B150 02/12/25	Mtgs/Communications w/Creditor G. Steinman	1.00	1,625.00	Attend UCC meeting (.5); calls with D. Azman and J. Evans re same (.3); multiple email correspondence with D. Kaltman re same (.2).
B150 02/12/25	Mtgs/Communications w/Creditor G. Williams	0.70	889.00	Prepare for (.2) and attend (.5) weekly Committee meeting.
B150 02/12/25	Mtgs/Communications w/Creditor J. Evans	0.80	1,460.00	Meeting with D. Kaltman concerning prep for UCC meeting (.3); participate in weekly UCC meeting (.5).
B150 02/12/25	Mtgs/Communications w/Creditor C. Gibbs	0.80	1,700.00	Multiple correspondence with MWE teams re upcoming Committee meeting and materials related to same.
B150 02/12/25	Mtgs/Communications w/Creditor C. Masenthin	0.50	510.00	Analyze UCC meeting update materials.



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Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/18/25	Mtgs/Communications w/Creditor N. Rowles	0.10	144.50	Participate in weekly Committee professionals call re strategy matters and updates.
B150 02/18/25	Mtgs/Communications w/Creditor G. Steinman	0.30	487.50	Prepare for (.2) and attend (.1) strategy call with GCP.
B150 02/18/25	Mtgs/Communications w/Creditor C. Gibbs	0.50	1,062.50	Prepare for (.4) and attend (.1) weekly UCC professionals call.
B150 02/19/25	Mtgs/Communications w/Creditor D. Kaltman	0.80	916.00	Draft update email to Committee concerning recent developments and additional updates on investigations (.7); correspondence with G. Steinman and G. Williams concerning update email to Committee (.1).
B150 02/20/25	Mtgs/Communications w/Creditor G. Steinman	0.70	1,137.50	Review of email memo re mediation for UCC (.3); email correspondence with C. Gibbs and G. Williams re same (.2); revise same and circulate to UCC (.2).
B150 02/20/25	Mtgs/Communications w/Creditor G. Williams	0.60	762.00	Multiple correspondence related to Committee updates from mediation with G. Steinman, C. Gibbs, and D. Azman.



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Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/21/25	Mtgs/Communications w/Creditor G. Steinman	1.60	2,600.00	Review of proposed order re settlement (.2); email correspondence and calls with G. Williams re same (.3); email correspondence with UCC re same (.2); review of initial memo/slides for UCC meeting (.9).
B150 02/24/25	Mtgs/Communications w/Creditor N. Rowles	0.20	289.00	Email correspondence with G. Williams re Feb. 12 meeting minutes (.1); email correspondence with G. Steinman re Feb. 26, 2025 Committee meeting (.1).
B150 02/25/25	Mtgs/Communications w/Creditor J. Kiehl	0.40	358.00	Review correspondence with client re case updates in connection with Committee investigation.
B150 02/25/25	Mtgs/Communications w/Creditor N. Rowles	0.20	289.00	Participate in weekly call with Committee professionals.
B150 02/25/25	Mtgs/Communications w/Creditor G. Steinman	0.50	812.50	Prepare for and attend call with GCP re status of financing.
B150 02/25/25	Mtgs/Communications w/Creditor G. Steinman	1.10	1,787.50	Review and revise email memo to UCC re updates and status (.6); email correspondence with A. March re same (.2); calls with D. Azman re same (.3).



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Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/26/25	Mtgs/Communications w/Creditor N. Rowles	0.70	1,011.50	Revise minutes from February 12 Committee meeting.
B155 02/21/25	Court Hearings G. Steinman	0.70	1,137.50	Calls and email correspondence with D. Azman re emergency hearing and proposed resolution (.5); attend hearing (.2).
B160 02/04/25	Fee/Employment Applications G. Williams	2.00	2,540.00	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 02/21/25	Fee/Employment Applications G. Williams	3.20	4,064.00	Review and revise invoices for privilege and compliance with U.S. Trustee Guidelines.
B160 02/23/25	Fee/Employment Applications N. Rowles	1.10	1,589.50	Review and revise November and December invoices for privilege and compliance with U.S. Trustee Guidelines (.9); email correspondence with G. Williams re same (.2).
B190 02/04/25	Other Contested Matters G. Williams	2.00	2,540.00	Analyze issues related to Whinstone litigation (1.5); multiple discussions with GCP and MWE teams concerning same (.5).



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Rhodium Encore Creditors' Committee

Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/05/25	Other Contested Matters D. Northrop	1.60	1,312.00	Research for precedent from SDTX for notices of Rule 2004 examination (1.5); e-mail correspondence with G. Williams regarding same (.1).
B190 02/10/25	Other Contested Matters G. Steinman	4.00	6,500.00	Review of order re phase 2 (.7); calls and email correspondence with D. Kaltman and D. Azman re same (.2); review of pleadings and briefings re mediation (1.6); email correspondence with C. Gibbs re same (.2); call with D. Azman and J. Evans re strategy (.4); call with GCP re same (.4); review and revise 2004 agreement (.5).
B190 02/10/25	Other Contested Matters D. Northrop	0.60	492.00	Assemble position statements filed by the Debtors, Whinstone US, Inc., and the Ad Hoc Group of SAFE Parties regarding the scope of the Phase 2 hearing on the Debtors' motion to assume for C. Gibbs.
B190 02/11/25	Other Contested Matters D. Northrop	0.30	246.00	Review agreed mediation order and corrected agreed mediation order appointing Judge Mark Mullin as mediator (.2); e-mail correspondence with MWE team regarding same (.1).
B190 02/11/25	Other Contested Matters D. Northrop	0.30	246.00	Review complaint filed by Rhodium JV LLC, et al. against Whinstone US, Inc., et al., commencing Adv. Pro. 25-3047 (.2); e-mail correspondence with MWE team regarding same (.1).



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Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/11/25	Other Contested Matters G. Williams	1.00	1,270.00	Review of recent pleadings, including adversary complaint against Whinstone.
B190 02/12/25	Other Contested Matters J. Evans	1.10	2,007.50	Review second interim order (.5); review recently-filed adversary complaint (.6).
B190 02/12/25	Other Contested Matters A. Feinsod	2.00	1,790.00	Review and analyze Rhodium's complaint filed against Whinstone (.8); review, analyze, and draft timeline related to potential estate causes of actions (1.2).
B190 02/12/25	Other Contested Matters J. Kiehl	0.90	805.50	Review and analyze Rhodium complaint.
B190 02/14/25	Other Contested Matters N. Rowles	0.50	722.50	Analyze adversary complaint against Whinstone and Riot and summary of same from D. Kaltman.
B190 02/15/25	Other Contested Matters C. Gibbs	1.30	2,762.50	Multiple correspondence with MWE team re mediation schedule and case administration matters (.6); review of position statements of Debtor and Whinstone (.7).



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Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/16/25	Other Contested Matters N. Rowles	0.80	1,156.00	Analyze Court's order on Phase 1 of Whinstone litigation in connection with preparing for mediation related to Phase 2.
B190 02/16/25	Other Contested Matters G. Williams	4.00	5,080.00	Prepare for mediation.
B190 02/17/25	Other Contested Matters C. Gibbs	0.70	1,487.50	Multiple correspondence with MWE team concerning Whinstone-related issues.
B190 02/17/25	Other Contested Matters J. Yim	0.50	697.50	Review Whinstone adversary complaint.
B190 02/18/25	Other Contested Matters J. Kiehl	0.20	179.00	Review recent case filings in connection with Committee investigation.
B190 02/18/25	Other Contested Matters D. Azman	7.40	13,024.00	Prepare for mediation.





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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/18/25	Other Contested Matters C. Gibbs	1.70	3,612.50	Preparation for mediation (1.0); multiple correspondence with MWE teams re same (.7).
B190 02/18/25	Other Contested Matters G. Steinman	0.60	975.00	Calls with D. Azman re mediation strategy.
B190 02/19/25	Other Contested Matters D. Azman	8.50	14,960.0 0	Attend mediation (partial).
B190 02/19/25	Other Contested Matters G. Williams	11.50	14,605.0 0	Participate in 2/19 mediation.
B190 02/19/25	Other Contested Matters C. Gibbs	7.00	14,875.0 0	Attendance at all-day mediation with Whinstone/Riot/SAFE's & Debtor (partial).
B190 02/19/25	Other Contested Matters G. Steinman	0.50	812.50	Multiple email correspondence with G. Williams and D. Azman re mediation.



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Rhodium Encore Creditors' Committee

Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/19/25	Other Contested Matters D. Kaltman	0.60	687.00	Review and summarize Whinstone's emergency motion concerning Phase 2 (.2); review and summarize Debtors objection concerning Whinstone's Proof of Claim (.4).
B190 02/20/25	Other Contested Matters C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Whinstone settlement status and re case administration matters.
B190 02/20/25	Other Contested Matters J. Kiehl	0.60	537.00	Review recent docket filings in connection with Committee investigation.
B190 02/21/25	Other Contested Matters J. Kiehl	0.50	447.50	Review recent case developments and court filings in connection with Committee investigation.
B190 02/21/25	Other Contested Matters C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re Whinstone Complaint and claims (.7); review pleadings related to same (.3).
B190 02/24/25	Other Contested Matters J. Kiehl	0.60	537.00	Review recent case filings in connection with Committee investigation.



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Rhodium Encore Creditors' Committee

Client: 125749  
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<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/24/25	Other Contested Matters G. Steinman	0.50	812.50	Calls with D. Azman re status of mediation and plan.
B190 02/25/25	Other Contested Matters M. Gibson	0.10	102.00	Analyze correspondence regarding litigation updates.
B190 02/25/25	Other Contested Matters C. Gibbs	0.80	1,700.00	Conferences with co-counsel re Whinstone settlement and review of emails re same.
B190 02/25/25	Other Contested Matters C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re Whinstone-related issues.
B190 02/26/25	Other Contested Matters J. Kiehl	0.30	268.50	Review and analyze recent bankruptcy court filings in connection with Committee investigation.
B230 02/01/25	Financing/Cash Collections G. Williams	1.30	1,651.00	Review of emails concerning exit financing (.8); analyze issues concerning same (.5).



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Rhodium Encore Creditors' Committee

Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/03/25	Financing/Cash Collections J. Ching	2.00	3,950.00	Reviewing exit facility bids (1.4); conference with MWE team concerning same (.6).
B230 02/03/25	Financing/Cash Collections C. Gibbs	1.00	2,125.00	Multiple correspondence with MWE team re exit financing issues and plan of reorganization status.
B230 02/03/25	Financing/Cash Collections N. Rowles	0.80	1,156.00	Analyze exit financing term sheet submissions.
B230 02/03/25	Financing/Cash Collections G. Steinman	0.90	1,462.50	Review of issues re financing (.6); email correspondence with GCP and D. Kaltman re same (.3).
B230 02/03/25	Financing/Cash Collections D. Kaltman	0.10	114.50	Multiple correspondence with G. Steinman and J. Ching concerning exit financing.
B230 02/04/25	Financing/Cash Collections C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re exit financing.



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Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/04/25	Financing/Cash Collections G. Steinman	1.00	1,625.00	Prepare for and attend call with GCP re case updates and financing.
B230 02/07/25	Financing/Cash Collections C. Gibbs	0.40	850.00	Multiple correspondence with MWE team re exit financing term sheets.
B230 02/09/25	Financing/Cash Collections C. Gibbs	0.40	850.00	Multiple correspondence with MWE team re exit financing.
B230 02/11/25	Financing/Cash Collections G. Steinman	1.10	1,787.50	Prepare for and attend strategy meeting with GCP (.6); calls and email correspondence with GCP re financing process (.5).
B230 02/14/25	Financing/Cash Collections G. Williams	0.20	254.00	Analyze financing update.
B230 02/19/25	Financing/Cash Collections G. Williams	0.50	635.00	Review Debtors' revised cash collateral order (.4); correspondence with MWE team concerning same (.1).



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Rhodium Encore Creditors' Committee

Client: 125749  
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Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/19/25	Financing/Cash Collections G. Steinman	0.20	325.00	Email correspondence with Debtors re cash collateral amendment.
B230 02/20/25	Financing/Cash Collections G. Steinman	0.40	650.00	Email correspondence with GCP re cash collateral amendment (.2); email correspondence and call with D. Azman re same (.2).
B230 02/24/25	Financing/Cash Collections G. Steinman	0.50	812.50	Calls and email correspondence with Debtors re cash collateral amendment (.3); email correspondence with A. March re same (.2).
B230 02/24/25	Financing/Cash Collections A. March	0.70	889.00	Draft correspondence re amendment to cash collateral order.
B230 02/25/25	Financing/Cash Collections C. Gibbs	0.60	1,275.00	Multiple correspondence with MWE team re exit financing term sheets.
B230 02/25/25	Financing/Cash Collections G. Williams	0.60	762.00	Prepare for (.4) and attend (.2) weekly call with Committee professionals concerning litigation and exit financing updates.



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Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 02/18/25	Claims Administration & Object G. Steinman	1.40	2,275.00	Review of claim objection, phase 2 order, and prior briefing on same (1.2); email correspondence with D. Kaltman re same (.2).
B320 02/06/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team concerning plan-related issues.
B320 02/14/25	Plan and Disclosure Statement N. Rowles	0.40	578.00	Review financing update from GCP in connection with assessing potential plan objections.
B320 02/16/25	Plan and Disclosure Statement N. Rowles	0.90	1,300.50	Review GCP summary analyses of plan issues in connection with assessing merits of potential objection to plan.
B320 02/24/25	Plan and Disclosure Statement C. Gibbs	1.10	2,337.50	Multiple correspondence with MWE team related to Plan issues (.7); review pleadings related to same (.4).
<b>Total Hours</b>		<b>249.60</b>	<b>Total For Services</b>	<b>\$343,286.00</b>

### Task Code Summary

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B110	Case Administration	4.20	7,620.00
B120	Asset Analysis and Recovery	124.40	147,919.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



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Client: 125749  
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Invoice Date: 03/31/2025

<b>Task Code</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
B150	Mtgs/Communications w/Creditor	30.20	44,364.00
B155	Court Hearings	0.70	1,137.50
B160	Fee/Employment Applications	6.30	8,193.50
B190	Other Contested Matters	65.60	102,774.50
B230	Financing/Cash Collections	13.30	22,449.00
B310	Claims Administration & Object	1.40	2,275.00
B320	Plan and Disclosure Statement	3.50	6,553.50
		<hr/> 249.60	<hr/> 343,286.00





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Rhodium Encore Creditors' Committee

Client: 125749  
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Invoice Date: 03/31/2025

### Costs and Other Charges

Timekeeper	Date	Description	Qty	Amount
D. Azman	02/18/25	Travel Expenses	0.00	1,816.97
		Roundtrip travel to Dallas for Rhodium mediation		
D. Azman	02/18/25	Business Meal	0.00	37.26
		Dinner purchase at Lagueardia airport on way to Dallas for Rhodium mediation		
D. Azman	02/18/25	Travel Expenses	0.00	175.81
		Taxi to from home to Lagueardia airport to attend Rhodium hearings in Dallas		
D. Azman	02/19/25	Business Meal	0.00	22.73
		Breakfast - attended Rhodium mediation in Dallas		
D. Azman	02/19/25	Business Meal	0.00	36.72
		Lunch - attended Rhodium mediation in Dallas		
D. Azman	02/19/25	Business Meal	0.00	13.46
		Snack purchase in Lagueardia airport		
D. Azman	02/19/25	Travel Expenses	0.00	1,235.48
		Hotel Accommodations in Dallas for client hearings (Checked in on 2/19; charged for 2 nights as accommodations were required for day and night use)		
D. Azman	02/19/25	Travel Expenses	0.00	146.72
		Taxi from hotel to airport for return travel to NY		
D. Azman	02/19/25	Travel Expenses	0.00	193.05
		Taxi from airport in Dallas to Hotel		
D. Azman	02/19/25	Travel Expenses	0.00	79.16
		Taxis while attending client meetings in Dallas		
B. Casten	02/28/25	Computer Usage Charge - Data Review & Production Software	1.00	935.64
		"February monthly fee for Discovery Platform Use (RelativityOne, 77.97 GBs)"		

**Total Costs and Other Charges \$4,693.00**

**Total This Invoice \$347,979.00**



**McDermott  
Will & Emery**

Rhodium Encore Creditors' Committee

Client: 125749  
Invoice: 3995317  
Invoice Date: 03/31/2025

### **Timekeeper Summary**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
D. Azman	16.70	1,760.00	29,392.00
J. Ching	2.00	1,975.00	3,950.00
J. Evans	5.70	1,825.00	10,402.50
A. Feinsod	28.00	895.00	25,060.00
C. Gibbs	35.20	2,125.00	74,800.00
M. Gibson	0.60	1,020.00	612.00
D. Kaltman	41.30	1,145.00	47,288.50
J. Kiehl	21.40	895.00	19,153.00
A. March	8.00	1,270.00	10,160.00
C. Masenthin	4.40	1,020.00	4,488.00
D. Northrop	3.80	820.00	3,116.00
N. Rowles	7.60	1,445.00	10,982.00
G. Steinman	18.30	1,625.00	29,737.50
G. Williams	35.50	1,270.00	45,085.00
J. Wisniewski	1.00	1,020.00	1,020.00
J. Yim	20.10	1,395.00	28,039.50
<b>Totals</b>	<b>249.60</b>		<b><u>\$343,286.00</u></b>

**Exhibit D****Statement of Fees by Project Category**

<b>Task Code</b>	<b>Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
B110	Case Administration	4.2	\$7,620.00
B120	Asset Analysis & Recovery	124.4	\$147,919.00
B150	Creditor Meetings and Communication	30.2	44,364.00
B155	Court Hearings	0.7	\$1,137.50
B160	Fee/Employment Applications	6.3	\$8,193.50
B190	Other Contested Matters	65.6	\$102,774.50
B230	Financing/Cash Collections	13.3	\$22,449.00
B310	Claim Administration and Objections	1.4	\$2,275.00
B320	Plan and Disclosure Statement	3.5	\$6,553.50
<b>TOTAL</b>		<b>249.60</b>	<b>\$343,286.00</b>