

Fill in this information to identify the case:

Debtor Name Roman Catholic Bishop of Oakland

United States Bankruptcy Court for the: Northern District of California
(State)

Case number: 23-40523

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of December 31, 2024^{*} on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

The Roman Catholic Bishop of Oakland holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Furrer Properties, Inc.	Wholly-owned subsidiary.	

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

^{*} In accordance with Fed. R. Bankr. P. 2015.3(a), this report is based upon the most recent information reasonably available to the Debtor. As of the date hereof, the most recent financial information available to the Debtor is as of December 31, 2024. Audited financial statements have yet to be completed and prepared.



Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual Debtors:

☒ Attila Bardos

Signature of Authorized Individual

Attila Bardos

Printed name of Authorized Individual

Date 12/08/2025

For individual Debtors:

☒

Signature of Debtor 1

Printed name of Debtor 1

Date MM / DD / YYYY

☒

Signature of Debtor 2

Printed name of Debtor 2

Date MM / DD / YYYY

Global Note: On May 8, 2023 (the "Petition Date"), the Roman Catholic Bishop of Oakland (the "Debtor"), filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Northern District of California (the "Bankruptcy Court"), thereby commencing the instant case (the "Chapter 11 Case"). The Debtor continues to operate its ministry and manage its properties as a debtor in possession under sections 1107(a) and 1108 of the Bankruptcy Code. All information in this report relates solely to Furrer Properties, Inc. ("Furrer"), a California corporation wholly-owned by the Debtor.

Basis of Presentation: The Debtor is submitting this report to comply with the requirements of Fed. R. Bankr. P. 2015.3. The financial information included in this report is unaudited and has not been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and does not include all of the information and footnotes normally required by U.S. GAAP. This report is not intended to reconcile to any financial statements otherwise prepared or distributed by the Debtor. The financial information contained herein is presented per Furrer's books and records without, among other things, all adjustments or reclassification that may be necessary or typical in accordance with U.S. GAAP. The assets, liabilities, income, or expenses set forth herein reflect those known to Furrer as of the date hereof.

The results of operations contained in the financial statements provided in this report are not necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the results of operations and financial position of Furrer in the future.

Use of estimates: In preparing the financial statements in conformity with U.S. GAAP, Furrer makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit A-1: Balance Sheet for Furrer Properties, Inc. as of December 31, 2024 and 2023

See Exhibit A-1 attached hereto.

Roman Catholic Bishop of Oakland
Case Number: 23-40523
Exhibit A-1

(\$ in Actuals)	Furrer Properties	
	Unaudited	Unaudited
	12/31/23	12/31/24
Balance Sheet		
Assets		
Cash and Cash Equivalents	\$ 112,973	\$ 135,428
Receivables, net	1,700	1,700
Property and Equipment, net	104,250	101,167
Total Assets	\$ 218,923	\$ 238,295
Liabilities and Shareholder's Equity		
Accounts Payable	\$ 2,045	\$ 2,045
Shareholder's Equity	231,092	217,883
Net Income/(Loss)	(14,214)	18,368
Total Liabilities and Equity	\$ 218,923	\$ 238,296

Source: Furrer's balance sheets for (i) December 2023, and (ii) December 2024 are provided herewith. The financial statements and information provided are unaudited and, therefore, subject to change as discussed in the Global Notes. Furrer's annual financial statements are audited in the ordinary course of business. Furrer's annual financial statements are prepared from its books and records maintained by the Debtor and are audited in the ordinary course of business.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit A-2: Statement of Income (*Loss*) for Furrer Properties, Inc. for the years ended December 31, 2024 and 2023

See Exhibit A-2 attached hereto.

(\$ in Actuals)	Furrer Properties	
	Unaudited	Unaudited
Income Statement	12/31/23	12/31/24
Revenue		
Cemetery Rent	\$ 48,000	\$ 48,000
Other Rent	43,103	44,818
Other Income	274	2,247
Total Revenue	\$ 91,377	\$ 95,065
Expenses		
Repairs and Maintenance	\$ 18,840	\$ 11,279
Utilities	7,307	7,526
Property Taxes and Licenses	56,014	55,895
Depreciation	3,083	3,083
Legal and Accounting	8,320	7,855
Miscellaneous	11,455	4,354
Federal Income & State Franchise Taxes	572	(13,295)
Total Expenses	\$ 105,591	\$ 76,697
Net Income/(Loss)	\$ (14,214)	\$ 18,368

Source: Furrer's income statements for (i) December 2023, and (ii) December 2024 are provided herewith. The financial statements and information provided are unaudited and, therefore, subject to change as discussed in the Global Notes. Furrer's annual financial statements are audited in the ordinary course of business. Furrer's annual financial statements are prepared from its books and records maintained by the Debtor and are audited in the ordinary course of business.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit A-3: Statement of Cash Flows for Furrer Properties, Inc. for the years ended December 31, 2024 and 2023

See Exhibit A-3 attached hereto.

Roman Catholic Bishop of Oakland
Case Number: 23-40523
Exhibit A-3

(\$ in Actuals)	Furrer Properties	
	Unaudited	Unaudited
	12/31/23	12/31/24
Statement of Cash Flow		
<i>Operating Cash Flow</i>		
Net Income/(Loss)	\$ (14,214)	\$ 18,368
Depreciation & Amortization	3,083	3,083
Operating Cash Flow	\$ (11,131)	\$ 21,451
<i>Financing Cash Flow</i>		
Owner Additional Contributed Capital	20,196	1,005
Financing Cash Flow	20,196	1,005
Net Cash Flow	\$ 9,065	\$ 22,456
Beginning Cash	\$ 103,908	\$ 112,973
Ending Cash	\$ 112,973	\$ 135,428

Source: Furrer's statements of cash flows for (i) December 2023, and (ii) December 2024 are provided herewith. The financial statements and information provided are unaudited and, therefore, subject to change as discussed in the Global Notes. Furrer's annual financial statements are audited in the ordinary course of business. Furrer's annual financial statements are prepared from its books and records maintained by the Debtor and are audited in the ordinary course of business.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

**Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Furrer Properties, Inc.
for years ended December 31, 2024 and 2023**

See Exhibit A-4 attached hereto.

Roman Catholic Bishop of Oakland
Case Number: 23-40523
Exhibit A-4

(\$ in Actuals) Statement of Change in Shareholder's Equity	Furrer Properties (Unaudited)	
	12/31/23	12/31/24
Beginning Shareholder's Equity	\$ 210,896	\$ 216,878
Net Income/(Loss)	(14,214)	18,368
Owner Additional Contributed Capital	20,196	1,005
Ending Shareholder's equity	\$ 216,878	\$ 236,251

Source: Furrer's statements of changes in shareholders equity for (i) December 2023, and (ii) December 2024 are provided herewith. The financial statements and information provided are unaudited and, therefore, subject to change as discussed in the Global Notes. Furrer's annual financial statements are audited in the ordinary course of business. Furrer's annual financial statements are prepared from its books and records maintained by the Debtor and are audited in the ordinary course of business.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit B: Description of Operations for Furrer Properties, Inc.

See Exhibit B attached hereto.

Question: Describe the nature and extent of the Debtor's interest in the Controlled Non-Debtor Entity.
Describe the business conducted and intended to be conducted by the Controlled Non-Debtor Entity, focusing on the entity's dominant business segments.
Describe the source of this information.

Response: Furrer, a California corporation and wholly-owned subsidiary of the Debtor, holds title in certain real estate. Specifically, Furrer holds select real estate assets that derive rental property income from cemeteries, a four (4)-unit rental property, and a parking lot in Oakland, CA.

Source: This description of Furrer's operations was provided by Furrer's Management.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit C: Description of Intercompany Claims

See Exhibit C attached hereto.

Question: *List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed. Describe the source of this information.*

Response: Not applicable.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit D: Allocation of Tax Liabilities and Assets

See Exhibit D attached hereto.

Question: Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Include a copy of each tax sharing or tax allocation agreement to which the entity is a party with any other Controlled Non-Debtor Entity.

Describe the source of this information.

Response: All tax liabilities and tax attributes reside with Furrer, which is required to prepare and file corporate income tax returns with the Internal Revenue Service and California Franchise Tax Board.

Source: This information was provided by Furrer's Management.

Debtor Name Roman Catholic Bishop of Oakland

Case number 23-40523

Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

See Exhibit E attached hereto.

Question: Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.
Describe the source of this information.

Response: None.