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*Counsel for the Official Committee of Unsecured
Creditors***UNITED STATES BANKRUPTCY COURT****NORTHERN DISTRICT OF CALIFORNIA****OAKLAND DIVISION**Case No. 23-40523 WJL
Chapter 11*In re:*THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation sole,

Debtor.

**COVER SHEET TO FIRST INTERIM FEE
APPLICATION OF STOUT RISIUS ROSS,
LLC FOR ALLOWANCE AND PAYMENT
OF COMPENSATION FOR THE PERIOD OF
APRIL 1, 2025, THROUGH AUGUST 31, 2025**

Judge: Hon. William J. Lafferty

Date: December 3, 2025

Time: 10:30 a.m. (Pacific Time)

Place: United States Bankruptcy Court
1300 Clay Street, Courtroom 220
Oakland, CA 94612

Objection Deadline: November 5, 2025

GENERAL INFORMATION

Name of Applicant:	Stout Risius Ross, LLC
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors ("Committee")
Date of Retention:	April 1, 2025 by Order dated April 29, 2025 [Docket No. 1934]
Period for which compensation and reimbursement is sought:	April 1, 2025 through August 31, 2025
Amount of Compensation sought as actual, reasonable and necessary:	\$342,814.50
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$2,573.59
This is a(n)	<input type="checkbox"/> Monthly <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Final application
Prior Applications:	None

**FIRST INTERIM FEE APPLICATION OF STOUT RISIUS ROSS, LLC AS EXPERT
CONSULTANT ON VALUATION OF REAL ESTATE TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS
(April 1, 2025 – August 31, 2025)**

CUMULATIVE COMPENSATION BY PROFESSIONAL

Name of Professional	Title	Hourly Rate	Total Hours Billed	Total Fees
Randi Rosen	Managing Director	\$ 625.00	124.78	\$77,987.50
Kevin Kernen	Managing Director	\$ 600.00	7.50	\$4,500.00
Charles Carr	Senior Vice President	\$ 335.00	364.00	\$121,940.00
Lauren Miller	Vice President	\$ 265.00	63.00	\$16,695.00
Evan Fitzner	Associate	\$ 235.00	321.00	\$75,435.00
Carson Hibner	Analyst	\$ 170.00	272.10	\$46,257.00
TOTAL			1,152.38	\$342,814.50
Blended Hourly Rate				\$297.48

CUMULATIVE COMPENSATION BY PROJECT CATEGORY

Task Description	Hours	Total Fees
Engagement and Onboarding Calls with Counsel	5.80	\$2,697.50
Document Review	151.38	\$85,844.50
Valuation Analysis	831.00	\$214,697.50
Report Preparation	164.20	\$39,575.00
Total	1,152.38	\$342,814.50

CUMULATIVE EXPENSE REIMBURSEMENT BY EXPENSE CATEGORY

Expense Category	Total Expense
Airfare	\$1,255.92
Ground Transportation	\$589.11
Meals	\$5.51
Hotel	\$723.05
Total	\$2,573.59

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**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11

**FIRST INTERIM FEE APPLICATION OF
STOUT RISIUS ROSS, LLC FOR
ALLOWANCE AND PAYMENT OF FEES FOR
THE PERIOD FROM APRIL 1, 2025,
THROUGH AUGUST 31, 2025**

Judge: Hon. William J. Lafferty

Date: December 3, 2025

Time: 10:30 a.m. (Pacific Time)

Place: United States Bankruptcy Court
1300 Clay Street, Courtroom 220
Oakland, CA 94612

Objection Deadline: November 5, 2025

1 Stout Risius Ross, LLC ("**Stout**"), expert consultant on valuation of real estate to the
2 Official Committee of Unsecured Creditors (the "**Committee**") of the Roman Catholic Bishop of
3 Oakland (the "**Debtor**") in the above captioned chapter 11 case (the "**Chapter 11 Case**") hereby
4 submits its First Interim Fee Application (the "**First Interim Application**"), for an order, in
5 substantially the form attached hereto as **Exhibit A**, pursuant to sections 330 and 331 of title 11
6 of the United States Code (the "**Bankruptcy Code**"), Rule 2016 of the Federal Rules of
7 Bankruptcy Procedure (the "**Bankruptcy Rules**"), the *Guidelines for Compensation and Expense*
8 *Reimbursement of Professionals and Trustees* (the "**Northern District Guidelines**"), the Local
9 Bankruptcy Rules for the Northern District of California (the "**Local Rules**"), and the *Order*
10 *Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of*
11 *Professionals* (the "**Interim Compensation Order**") [Dkt. No. 170] entered by the Court on June
12 23, 2023, for interim approval and allowance of compensation for professional services rendered
13 to the Committee from April 1, 2025, through and including August 31, 2025 (the "**Interim Fee**
14 **Period**"); and, in support thereof, respectfully represents as follows:

15 **PRELIMINARY STATEMENT**

16 1. Since Stout's retention by the Committee on April 1, 2025, Stout has been actively
17 engaged as an expert consultant for the purpose of valuing real estate believed to be held by the
18 Debtor in this Chapter 11 Case. Upon its retention, Stout advised and assisted lead counsel to the
19 Committee, Lowenstein Sandler LLP ("**Lowenstein**") in fulfilling its obligations and duties to
20 unsecured creditors and rendered services to Lowenstein in accordance with its instructions and
21 directions.

22 2. All of these efforts have required Stout to work closely with Lowenstein to keep
23 them informed throughout this Chapter 11 Case, in regular updates, meetings and
24 communications.

25 3. The First Interim Application is based upon the points and authorities cited herein,
26 the Declaration of Randi Rosen filed concurrently herewith, the exhibit attached thereto, the
27 pleadings, papers, and records on file in this case, and any evidence or argument that the Court
28 may entertain at the time of the hearing on the First Interim Application.

1 **JURISDICTION**

2 4. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. sections
3 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges,
4 General Order 24 (N.D. Cal.), and Rule 5011-1(a) of the Local Rules. This is a core proceeding
5 pursuant to 28 U.S.C. section 157(b)(2). Venue is proper before this Court pursuant to 28 U.S.C.
6 sections 1408 and 1409.

7 **CASE BACKGROUND AND STATUS**

8 **A. Debtor's Bankruptcy Proceedings**

9 5. The Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy
10 Code on May 8, 2023 (the "**Petition Date**"). The Debtor continues to operate its business and
11 manages its properties as a debtor in possession pursuant to sections 1107(a) and 1108 of the
12 Bankruptcy Code. No trustee or examiner has been appointed in this Chapter 11 Case. To date,
13 the Debtor has not filed a plan or disclosure statement, and the Applicant does not know when
14 the Debtor anticipates filing one.

15 **B. Selection of the Committee**

16 6. On May 23, 2023, pursuant to Section 1102 of the Bankruptcy Code, the Office of
17 the United States Trustee (the "**U.S. Trustee**") selected interested creditors to serve on the
18 Committee. Pursuant to section 1102(a)(1) of the Bankruptcy Code, the U.S. Trustee appointed
19 nine members to serve on the Committee. Upon formation, the Committee selected Mr. Steve
20 Woodall as its chair. On May 30, 2023, the Committee selected Lowenstein Sandler LLP as its
21 lead counsel, and on June 1, 2023, the Applicant as local bankruptcy counsel.

22 **C. The Committee's Retention of Stout**

23 7. On April 29, 2025, the Court entered the *Order Authorizing the Retention of Stout*
24 *Risius Ross, LLC as Real Estate Consultant and Expert Witness, Effective as of April 1, 2025*
25 [Dkt. No. 1934] (the "**Retention Order**"). The Retention Order authorizes compensation and
26 reimbursement to Stout in accordance with the Bankruptcy Code, the Bankruptcy Rules, the
27 Northern District Guidelines, the Local Rules, and the Interim Compensation Order. Subject to
28 Stout's application to the Court, the Committee is authorized by the Retention Order to

1 compensate Stout at its standard hourly rates for services performed and to reimburse it for actual
2 and necessary expenses incurred. The Retention Order authorizes Stout to provide the following
3 services to the Committee: (a) Expert analysis and valuation of real property titled in the name
4 of the Debtor, as well as the Debtor's affiliates; (b) Perform all necessary due diligence,
5 background investigation and preparation (including, for example, examination of comparable
6 properties) that is customarily associated with the valuation of real property in order to determine
7 the market value and/or liquidation value for the properties; (c) Review and evaluate real estate
8 reports prepared by or on behalf of the Debtor, its professionals or any other entities; (d) Prepare
9 and draft expert reports, rebuttal reports and/or affidavits/declarations concerning the issues for
10 which Stout is being engaged; (e) Prepare for and provide both deposition and court testimony
11 regarding issues for which Stout is being engaged; and (f) Any other services that the Applicant
12 deems necessary related to real estate valuation. [Dkt. No. 1887].

13 **D. Summary of Professional Compensation and Reimbursement of Expenses**
14 **Requested**

15 8. By this First Interim Application, the Applicant seeks interim allowance of
16 compensation in the amount of **\$342,814.50** for the Interim Fee Period.

17 9. All services for which Stout requests compensation were performed for or on
18 behalf of the Committee. Stout has received no promises for payment from any source other than
19 the Debtor for services rendered or to be rendered in any capacity whatsoever in connection with
20 the matters covered by this First Interim Application.

21 10. There is no agreement or understanding between Stout and any other person other
22 than the partners of Stout for the sharing of compensation to be received for services rendered in
23 this Chapter 11 Case. In connection with the Chapter 11 Case, as of this date Stout has been paid
24 \$0.00 in fees and \$0.00 in expenses for real estate valuation services.

25 11. Stout has billed the Committee in accordance with its existing billing rates and
26 procedures in effect during the Interim Fee Period. These rates are the same rates Stout charges
27 for services rendered by its consultants in comparable matters and are reasonable given the
28 compensation charged by comparably skilled professionals of similar experience for engagements

1 of scope and complexity similar to this Chapter 11 Case. The Summary Sheet filed herewith
2 contains tables listing the Stout consultants who have performed services for the Committee
3 during the Interim Fee Period, including their job titles, hourly rates, and aggregate number of
4 hours worked in this matter. The Summary Sheet also contains a table summarizing the hours
5 worked by Stout's consultants broken down by project billing code. Stout maintains
6 computerized time records, and attached herewith as **Exhibit B** is a true and correct copy of an
7 itemized statement detailing all fees and expenses accrued during the Interim Fee Period. The
8 Committee has reviewed the First Interim Application and approves the fees and expenses
9 requested herein.

10 12. To the extent that time or disbursement charges for services rendered or
11 disbursements incurred relate to the Interim Fee Period but were not processed prior to the
12 preparation of this Application, Stout reserves the right to request additional compensation for
13 such services and reimbursement of such expenses in a future application.

14 **SUMMARY OF SERVICES PERFORMED**
15 **BY STOUT DURING THE INTERIM FEE PERIOD**

16 13. During the Interim Fee Period, Stout professionals expended 1,152.38 hours on
17 behalf of the Committee. Of this, 132.28 hours were expended by Stout managing directors,
18 364.00 hours by a Stout senior vice president, 63.00 hours by a Stout vice president, 321.00 hours
19 by a Stout associate, and 272.10 hours by a Stout analyst. In accordance with the Interim
20 Compensation Order, the Northern District Guidelines, and the Local Rules, Stout has classified
21 services performed into the four specific categories set forth below. Stout has attempted to place
22 the services provided in the category that best relates to such services; because certain services
23 may relate to one or more categories, however, services pertaining to one category may in fact be
24 included in another category. The following summary of services rendered during the Interim
25 Fee Period is not intended to be a detailed description of the work performed. Rather, it merely
26 highlights certain project billing categories in which significant services were rendered by Stout,
27 as well as identifies some of the issues Stout was required to address.

1 **A. Engagement and Onboarding Calls with Counsel**

2 **Fees: \$2,697.50; Total Hours: 5.80**

3 14. During the Interim Fee Period, Stout, among other things, held periodic meetings
4 with Lowenstein.

5 **B. Document Review**

6 **Fees: \$85,844.50; Total Hours: 151.38**

7 15. During the Interim Fee Period, Stout, among other things, reviewed documents
8 related to the Debtor's real estate. In addition, the time Stout spent conducting on-site inspections
9 was recorded under document review for timekeeping purposes.

10 **C. Valuation Analysis**

11 **Fees: \$214,697.50; Total Hours: 831.00**

12 16. During the Interim Fee Period, Stout, among other things, (i) collected and
13 reviewed publicly available records regarding the real property it valued; and (ii) completed
14 market value conclusions for 49 locations held by the Debtor, or its affiliates.

15 **D. Report Preparation**

16 **Fees: \$39,575.00; Total Hours: 164.20**

17 17. During the Interim Fee Period, Stout, among other things, (i) compiled an expert
18 report discussing the procedure and methodology completed for the valuation of 30 locations held
19 by the Debtor, or its affiliates; (ii) compiled a draft expert report discussing the procedure and
20 methodology completed for the valuation of a supplemental property list held by the Debtor, or
21 its affiliates.

22 **SUMMARY OF EXPENSES INCURRED**
23 **BY STOUT DURING THE INTERIM FEE PERIOD**

24 18. During the Interim Fee Period, Stout professionals incurred expenses of \$2,573.59
25 providing services on behalf of the Committee. The expenses were incurred as a result of the
26 required on-site inspections performed by Randi Rosen. The inspections were performed over
27 the course of two separate trips on June 3-5, 2025, and July 8-9, 2025. The following summary
28

of expenses incurred during the Interim Fee Period, for which Stout is seeking reimbursement are separated into the following four expense categories.

A. Airfare

Expenses Incurred: \$1,255.92

19. During the Interim Fee Period, Stout incurred airfare expenses for two round trip flights from San Diego to Oakland and is seeking reimbursement for these expenses. The expense was required for Randi Rosen to complete on-site inspections of real estate held by the Debtor, or its affiliates.

B. Ground Transportation

Expenses Incurred: \$589.11

20. During the Interim Fee Period, Stout incurred ground transportation expenses related to car rentals and is seeking reimbursement for these expenses. The expense was required for Randi Rosen to complete on-site inspections of real estate held by the Debtor, or its affiliates.

C. Meals

Expenses Incurred: \$5.51

21. During the Interim Fee Period, Stout incurred expenses related to meals and is seeking reimbursement for these expenses. The expense was incurred during Randi Rosen's on-site inspection of real estate held by the Debtor, or its affiliates.

D. Hotel

Expenses Incurred: \$723.05

22. During the Interim Fee Period, Stout incurred hotel expenses for three nights and is seeking reimbursement for these expenses. The expense was required for Randi Rosen to complete on-site inspections of real estate held by the Debtor, or its affiliates.

1 **LEGAL BASIS FOR INTERIM COMPENSATION**

2 23. The professional services for which Stout requests interim allowance of
3 compensation and reimbursement of expenses were rendered and incurred in connection with this
4 case in the discharge of Stout's professional responsibilities as consultants for the Committee in
5 this Chapter 11 Case. Stout's services have been necessary and beneficial to the Committee, the
6 Debtor, its estate, creditors, and other parties in interest.

7 24. In accordance with the factors enumerated in section 330 of the Bankruptcy Code,
8 Stout respectfully submits that the amount requested by Stout is fair and reasonable given the
9 complexity of the Chapter 11 Case, the time expended, the nature and extent of the services
10 rendered, the value of such services, and the costs of comparable services other than in a case
11 under the Bankruptcy Code. Moreover, Stout has reviewed the requirements of the Interim
12 Compensation Order, the Northern District Guidelines, and the UST Guidelines and believes that
13 the First Interim Application complies with all of them.

14 **AVAILABLE FUNDS**

15 25. The Applicant understands that the Debtor's estate has sufficient funds available
16 to pay the fees and costs sought herein.

17 **NOTICE**

18 Notice of the First Interim Application has been provided to parties in interest in
19 accordance with the procedures set forth in the Interim Compensation Order. Stout submits that,
20 in view of the facts and circumstances of the Chapter 11 Case, such notice is sufficient, and no
21 other or further notice need be provided.

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CONCLUSION

Stout respectfully requests an interim allowance to Stout as compensation for fees and expenses in the amount of **\$345,388.09**; and for such other and further relief as this Court deems proper.

Dated: October 15, 2025

Respectfully submitted,

STOUT RISIUS ROSS, LLC

By: 
Randi Rosen
Managing Director
Stout Risius Ross, LLC

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EXHIBIT A

LOWENSTEIN SANDLER LLP

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UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

OAKLAND DIVISION

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Case

**[PROPOSED] ORDER APPROVING FIRST
INTERIM FEE APPLICATION OF STOUT
RISIUS ROSS, LLC FOR ALLOWANCE AND
PAYMENT OF INTERIM COMPENSATION
AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD APRIL 1, 2025
THROUGH AUGUST 31, 2025**

Judge: Hon. William J. Lafferty

1 Stout Risius Ross, LLC (“**Stout**”), expert consultant on the valuation of real estate to the
2 Official Committee of Unsecured Creditors in the above-captioned case, filed its First Interim
3 Application for Compensation for the period from April 1, 2025, through August 31, 2025 (the
4 “**First Interim Application**”);¹ and this Court having jurisdiction to consider the First Interim
5 Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the *Order*
6 *Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal)
7 and Rule 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the
8 Northern District of California; and consideration of the First Interim Application and the requested
9 relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this
10 Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the First Interim
11 Application having been provided to the parties listed therein, and it appearing that no other or
12 further notice need be provided; and this Court having reviewed the First Interim Application and
13 the Stout Certification; and, upon the record and all of the proceedings had before the Court; and
14 this Court having found and determined that the relief sought in the First Interim Application is in
15 the best interests of the Debtor, its estate, creditors, and all parties in interest; and that the legal and
16 factual bases set forth in the First Interim Application establish just cause for the relief granted
17 herein; and after due deliberation and sufficient cause appearing therefor, it is hereby

18 **ORDERED** that the Fee Application is GRANTED. The Debtor in the above case shall
19 pay to Stout interim compensation of \$345,388.09 for services rendered and expenses incurred in
20 the Chapter 11 case during the Fee Period.

21 **ORDERED** that the Debtor is directed to pay Stout the amount allowed in the paragraph
22 above.

23 **ORDERED** that this Court retains jurisdiction with respect to all matters arising from or
24 related to the implementation, interpretation, and enforcement of this Order.

25 ****END OF ORDER****

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28 ¹ Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Fifth Interim Application.

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COURT SERVICE LIST
All ECF Parties

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EXHIBIT B

Exhibit B**Time Entry Detail**

Transaction Date	Timekeeper	Task	Hours To Bill	Rate To Bill	Amount To Bill	Memo
5/7/2025	Carson Hibner	Billable Time > Valuation Analysis	2.2	\$170.00	\$374.00	Property information and analysis file creation for St. Augustine - Pleasanton
5/7/2025	Carson Hibner	Billable Time > Valuation Analysis	3.7	170.00	629.00	Property information and analysis file creation for St. Joseph Basilica (5 parcels)
5/7/2025	Carson Hibner	Billable Time > Valuation Analysis	2.2	170.00	374.00	Property information and analysis file creation for St. Elizabeth Seton Church file
5/8/2025	Carson Hibner	Billable Time > Valuation Analysis	1.8	170.00	306.00	Property information and analysis file creation for St. Charles Borromeo
5/8/2025	Carson Hibner	Billable Time > Valuation Analysis	1.3	170.00	221.00	Revised tax bills for St. Augustine - Pleasanton. Investigate land values for Ag land
5/8/2025	Carson Hibner	Billable Time > Valuation Analysis	2.2	170.00	374.00	Property information and analysis file creation for St. Stephen. Proceeded to investigate land values for PD land for St. Stephen church
5/8/2025	Carson Hibner	Billable Time > Valuation Analysis	2	170.00	340.00	Property information and analysis file creation for St. Raymond Penafort Church
5/12/2025	Carson Hibner	Billable Time > Valuation Analysis	7.6	170.00	1,292.00	Land Valuation for St. Augustine. Ag Land and Residential Land
5/13/2025	Carson Hibner	Billable Time > Valuation Analysis	8.3	170.00	1,411.00	St. Augustine & St. Elizabeth Seton Church. Ag Land Sales and Residential land sales finalized for St. Augustine. Ag Land Sales for St. Elizabeth. Chatted through some valuation ideas/changes with Charles
5/13/2025	Carson Hibner	Billable Time > Valuation Analysis	0.5	170.00	85.00	Summary File: Added counties and assigned properties by county to Evan and myself
5/14/2025	Carson Hibner	Billable Time > Valuation Analysis	0.4	170.00	68.00	Land sale research for Corpus Christi Church in Piedmont

5/14/2025	Carson Hibner	Billable Time > Valuation Analysis	1	170.00	170.00	Wrapped ag land value for St. Elizabeth
5/14/2025	Carson Hibner	Billable Time > Valuation Analysis	6.2	170.00	1,054.00	Land Value & Comps for Corpus Christi Church-Fremont
5/15/2025	Carson Hibner	Billable Time > Valuation Analysis	5.2	170.00	884.00	-Land Value for Our Lady Of Guadalupe Church -Fremont Land values
5/16/2025	Carson Hibner	Billable Time > Valuation Analysis	7.3	170.00	1,241.00	Finalized Fremont land sales and applied to analysis'. Location demographics for files. Files worked on include Corpus Christi - Fremont, Our Lady of Guadalupe, St. James the Apostle
5/19/2025	Carson Hibner	Billable Time > Valuation Analysis	6.5	170.00	1,105.00	Land Value for St. John the Baptist Church - San Lorenzo. Had to investigate zoning from the prior pulled data.
5/20/2025	Carson Hibner	Billable Time > Valuation Analysis	1.8	170.00	306.00	Land Value for St. John the Baptist Church - San Lorenzo. Research Land sale comps for Livermore area
5/20/2025	Carson Hibner	Billable Time > Valuation Analysis	1.9	170.00	323.00	Land Value for St. John the Baptist Church - San Lorenzo.
5/28/2025	Carson Hibner	Billable Time > Valuation Analysis	1.4	170.00	238.00	Livermore land comps and land grid for st charles
5/28/2025	Carson Hibner	Billable Time > Valuation Analysis	1.6	170.00	272.00	St. Charles Borromeo Analysis - Large residential land comps in Livermore and surrounding areas
5/28/2025	Carson Hibner	Billable Time > Valuation Analysis	2.6	170.00	442.00	Sale comp review for the city of Livermore. St. Charles Borromeo and St. Michael
5/29/2025	Carson Hibner	Billable Time > Valuation Analysis	2.6	170.00	442.00	St. Michael Church. Read through and examined zoning requirements, preliminary search for comps
5/29/2025	Carson Hibner	Billable Time > Valuation Analysis	6.6	170.00	1,122.00	Finalize land values for St. Charles & St. Raymond
5/30/2025	Carson Hibner	Billable Time > Valuation Analysis	7.2	170.00	1,224.00	Commercial land sales for St. Michael. land sales and excess land sales

6/2/2025	Carson Hibner	Billable Time > Valuation Analysis	2.9	170.00	493.00	Finalized St. Michael land value and excess land value
6/2/2025	Carson Hibner	Billable Time > Valuation Analysis	5.3	170.00	901.00	Corpus Christi Church - Piedmont valuation. Land value for small residential lots
6/3/2025	Carson Hibner	Billable Time > Valuation Analysis	6.2	170.00	1,054.00	Land value for 2121 Harrison St, Roman Catholic Diocese of Oakland
6/3/2025	Carson Hibner	Billable Time > Valuation Analysis	2.4	170.00	408.00	Finalize land value for Corpus Christi - Piedmont
6/4/2025	Carson Hibner	Billable Time > Valuation Analysis	2.4	170.00	408.00	Finalized Roman Catholic Diocese of Oakland Land Value
6/4/2025	Carson Hibner	Billable Time > Valuation Analysis	2.5	170.00	425.00	Cost approach on St. Augustine
6/5/2025	Carson Hibner	Billable Time > Valuation Analysis	2.8	170.00	476.00	Finalized St. Augustine
6/5/2025	Carson Hibner	Billable Time > Valuation Analysis	3.2	170.00	544.00	Cost approach for St. Elizabeth Seton
6/5/2025	Carson Hibner	Billable Time > Valuation Analysis	3.6	170.00	612.00	Cost approach and sales approach on St. Augustine.
6/6/2025	Carson Hibner	Billable Time > Valuation Analysis	3.8	170.00	646.00	Finalized cost and sale approach for St. Elizabeth
6/6/2025	Carson Hibner	Billable Time > Valuation Analysis	0.6	170.00	102.00	st. raymond cost approach and sales prep
6/9/2025	Carson Hibner	Billable Time > Valuation Analysis	5	170.00	850.00	Cost approach prep on st. raymond, st. michael, and corpus christi piedmont
6/10/2025	Carson Hibner	Billable Time > Valuation Analysis	5	170.00	850.00	Finalize cost approach and sales approach for St. Raymond
6/11/2025	Carson Hibner	Billable Time > Valuation Analysis	8.6	170.00	1,462.00	Completed corpus christ piedmont, started on corpus christ fremont
6/12/2025	Carson Hibner	Billable Time > Report Preparation	2.1	170.00	357.00	Prep analysis files for reports
6/12/2025	Carson Hibner	Billable Time > Valuation Analysis	4.2	170.00	714.00	Finish cost and sales approach for St. Michael
6/12/2025	Carson Hibner	Billable Time > Valuation Analysis	3.9	170.00	663.00	Finalized corpus christ-fremont cost and sales approach
6/13/2025	Carson Hibner	Billable Time > Report Preparation	8.6	170.00	1,462.00	clean up report tables for st. elizabeth, corpus christi fremont, corpus christi piedmont, st. michael, st. raymond, st. charles, st. james, guadalupe church
6/16/2025	Carson Hibner	Billable Time > Report Preparation	4.3	170.00	731.00	report tables prep

6/16/2025	Carson Hibner	Billable Time > Report Preparation	1	170.00	170.00	finalized development land report tables
6/17/2025	Carson Hibner	Billable Time > Report Preparation	10.6	170.00	1,802.00	prepping report tables for report
6/18/2025	Carson Hibner	Billable Time > Report Preparation	11.2	170.00	1,904.00	Report tables and property descriptions
6/19/2025	Carson Hibner	Billable Time > Report Preparation	5.1	170.00	867.00	finalized property descriptions
7/1/2025	Carson Hibner	Billable Time > Valuation Analysis	2.3	170.00	391.00	Coopers Mortuary valuation - land sales and excess land sale summaries
7/2/2025	Carson Hibner	Billable Time > Valuation Analysis	2.6	170.00	442.00	Coopers Mortuary - land and cost
7/3/2025	Carson Hibner	Billable Time > Valuation Analysis	2.4	170.00	408.00	Finished Coopers Mortuary
7/3/2025	Carson Hibner	Billable Time > Valuation Analysis	3.7	170.00	629.00	St. Patrick Land and Cost
7/7/2025	Carson Hibner	Billable Time > Valuation Analysis	9.4	170.00	1,598.00	Finalized St. patrick, land value and excess land value for Mary Help of Christians
7/8/2025	Carson Hibner	Billable Time > Valuation Analysis	1.8	170.00	306.00	Transfiguration cost and improved sales
7/8/2025	Carson Hibner	Billable Time > Valuation Analysis	1.4	170.00	238.00	Transfiguration land value
7/8/2025	Carson Hibner	Billable Time > Valuation Analysis	5.1	170.00	867.00	Finished Mary Help of Christians, began Transfiguration land value
7/9/2025	Carson Hibner	Billable Time > Report Preparation	9.4	170.00	1,598.00	Various report tables for analysis
7/10/2025	Carson Hibner	Billable Time > Report Preparation	9.7	170.00	1,649.00	Report tables prep
7/11/2025	Carson Hibner	Billable Time > Report Preparation	9	170.00	1,530.00	Finalized report tables, continued property descriptions
7/12/2025	Carson Hibner	Billable Time > Report Preparation	1.7	170.00	289.00	Property descriptions
7/14/2025	Carson Hibner	Billable Time > Report Preparation	9.8	170.00	1,666.00	Property descriptions for supplemental properties. Started on work file, real quest for all properties
7/15/2025	Carson Hibner	Billable Time > Report Preparation	10.2	170.00	1,734.00	Finalized county assessment record, tax records, etc. Finished comp support for work file
7/16/2025	Carson Hibner	Billable Time > Report Preparation	4.2	170.00	714.00	Finished work file: comps and etc.

4/7/2025	Charles Carr	Billable Time > Engagement and Onboarding Calls with Counsel	0.9	335.00	301.50	Call with Lowenstein (J. Prol and B. Weisenberg), BRG (M. Babcock, P. Shields, and R. Strong), and Stout (C. Carr and K. Kern) regarding defining Stout's scope of work.
4/10/2025	Charles Carr	Billable Time > Document Review	4.6	335.00	1,541.00	Review documents to advise on initial valuation property list
4/11/2025	Charles Carr	Billable Time > Engagement and Onboarding Calls with Counsel	0.3	335.00	100.50	Discuss property list recommendation internally and draft email to Lowenstein
4/14/2025	Charles Carr	Billable Time > Engagement and Onboarding Calls with Counsel	0.3	335.00	100.50	Call between Lowenstein (Jeffrey Prol) and Stout (Kevin Kern, Randi Rosen, and Charles Carr) to discuss initial property list and scope of work.
4/17/2025	Charles Carr	Billable Time > Document Review	1	335.00	335.00	Review property list considering land size and location to revise initial 30 properties to appraise recommendation.
4/17/2025	Charles Carr	Billable Time > Engagement and Onboarding Calls with Counsel	0.5	335.00	167.50	Phone call with Lowenstein (J. Prol and B. Weisenberg) and Stout (C. Carr and K. Kern) regarding project scope.
4/18/2025	Charles Carr	Billable Time > Document Review	0.8	335.00	268.00	Review property list to recommend lowest 15 properties owned by RCBO and draft email to client
5/12/2025	Charles Carr	Billable Time > Valuation Analysis	7.6	335.00	2,546.00	Review setup of analysis files for Carmel of Jesus, Catholic Community of Pleasanton - St. Augustine and St. Elizabeth, Christ the King Church, Corpus Christi Church - Fremont and Piedmont, Most Holy Rosary Church, Our Lady of Guadalupe, and Roman Catholic Diocese of Oakland.

5/13/2025	Charles Carr	Billable Time > Valuation Analysis	8.3	335.00	2,780.50	Review setup of analysis files for Santa Maria Church, St. Anne Church - Byron, Union City, and Walnut Creek, St. Bonaventure, St. Charles Borromeo, St. Ignatius of Anitoch, St. Isidore, St. James the Apostle, and St. Joan of Arc.
5/14/2025	Charles Carr	Billable Time > Valuation Analysis	7.4	335.00	2,479.00	Review setup of analysis files for St. John the Baptist - San Lorenzen, St. John Vianney, St. Joseph Basilica, St. Mary, St. Michael, St. Monica, St. Perpetua, St. Phillip Neri - St. Albert the Great, St. Raymond Penafort, and St. Stephen.
5/15/2025	Charles Carr	Billable Time > Document Review	2.7	335.00	904.50	Map out properties and optimize inspection route.
5/22/2025	Charles Carr	Billable Time > Engagement and Onboarding Calls with Counsel	0.5	335.00	167.50	Discussion regarding inspection coordination with Colleen R (Lowenstein), Charles C (Stout), Adam Z (Hilco), and Matt L (Foley).
5/28/2025	Charles Carr	Billable Time > Valuation Analysis	8.6	335.00	2,881.00	Review analysis files and provide valuation instructions
5/29/2025	Charles Carr	Billable Time > Valuation Analysis	8.1	335.00	2,713.50	Review analysis files and provide valuation instructions
5/30/2025	Charles Carr	Billable Time > Valuation Analysis	8.4	335.00	2,814.00	Review analysis files and provide valuation instructions
6/2/2025	Charles Carr	Billable Time > Valuation Analysis	12.4	335.00	4,154.00	Review land values for multiple locations
6/3/2025	Charles Carr	Billable Time > Valuation Analysis	11.7	335.00	3,919.50	Review land values for several locations
6/4/2025	Charles Carr	Billable Time > Valuation Analysis	13.1	335.00	4,388.50	Review land values for several locations
6/5/2025	Charles Carr	Billable Time > Valuation Analysis	10.2	335.00	3,417.00	Review land values for several locations
6/6/2025	Charles Carr	Billable Time > Valuation Analysis	11.9	335.00	3,986.50	Review land values for several locations and update analyses with highest and best use conclusions

6/6/2025	Charles Carr	Billable Time > Valuation Analysis	0.4	335.00	134.00	Internal Stout call (R. Rosen, C. Carr, K. Kernen) to discuss property inspections and valuation methodology
6/7/2025	Charles Carr	Billable Time > Valuation Analysis	10.2	335.00	3,417.00	Review improvement valuations for multiple locations
6/8/2025	Charles Carr	Billable Time > Valuation Analysis	8.4	335.00	2,814.00	Review improvement valuations for multiple locations.
6/9/2025	Charles Carr	Billable Time > Valuation Analysis	6.5	335.00	2,177.50	Review improvement valuations for multiple locations.
6/10/2025	Charles Carr	Billable Time > Valuation Analysis	11.3	335.00	3,785.50	Review improvement valuations for multiple locations
6/11/2025	Charles Carr	Billable Time > Valuation Analysis	12.4	335.00	4,154.00	Review improvement valuations for multiple locations.
6/12/2025	Charles Carr	Billable Time > Valuation Analysis	13.1	335.00	4,388.50	Valued improvements for multiple locations
6/13/2025	Charles Carr	Billable Time > Valuation Analysis	11.1	335.00	3,718.50	Review improvement valuations for multiple locations.
6/14/2025	Charles Carr	Billable Time > Valuation Analysis	8.4	335.00	2,814.00	Valued improvements at several locations.
6/16/2025	Charles Carr	Billable Time > Report Preparation	8.9	335.00	2,981.50	Create tables for report and begin report writing
6/16/2025	Charles Carr	Billable Time > Valuation Analysis	4.3	335.00	1,440.50	Review improvement valuations for multiple locations.
6/17/2025	Charles Carr	Billable Time > Report Preparation	4.3	335.00	1,440.50	Write report
6/17/2025	Charles Carr	Billable Time > Report Preparation	9.6	335.00	3,216.00	Report writing and create custom report tables.
6/18/2025	Charles Carr	Billable Time > Valuation Analysis	13.6	335.00	4,556.00	Write report
6/20/2025	Charles Carr	Billable Time > Report Preparation	6.1	335.00	2,043.50	Write draft report
6/23/2025	Charles Carr	Billable Time > Valuation Analysis	12.3	335.00	4,120.50	Organize progress file and start analysis files for the supplemental properties provided by the Debtor
6/24/2025	Charles Carr	Billable Time > Engagement and Onboarding Calls with Counsel	0.5	335.00	167.50	Call with Michael Kaplan (Lowenstein), Jennifer Bagger (Lowenstein), Randi Rosen (Stout), and Charles Carr (Stout) to discuss comments on the draft report.
6/24/2025	Charles Carr	Billable Time > Report Preparation	6.7	335.00	2,244.50	Make revisions to draft report

6/25/2025	Charles Carr	Billable Time > Report Preparation	6.4	335.00	2,144.00	Report revisions
6/27/2025	Charles Carr	Billable Time > Document Review	10.6	335.00	3,551.00	Work to compile work file
6/28/2025	Charles Carr	Billable Time > Document Review	7.3	335.00	2,445.50	Compile work file
6/29/2025	Charles Carr	Billable Time > Document Review	3.2	335.00	1,072.00	Compile work file
6/30/2025	Charles Carr	Billable Time > Report Preparation	6.4	335.00	2,144.00	Make report edits and finalize report
7/7/2025	Charles Carr	Billable Time > Valuation Analysis	11.2	335.00	3,752.00	Review analyses and value several properties from the supplemental property list
7/8/2025	Charles Carr	Billable Time > Valuation Analysis	13.4	335.00	4,489.00	Review analyses and value several properties from the supplemental property list
7/9/2025	Charles Carr	Billable Time > Valuation Analysis	11.5	335.00	3,852.50	Review analyses and value several properties from the supplemental property list
7/10/2025	Charles Carr	Billable Time > Valuation Analysis	9.8	335.00	3,283.00	Review analyses and value several properties from the supplemental property list
7/11/2025	Charles Carr	Billable Time > Report Preparation	8.5	335.00	2,847.50	Write report for supplemental properties
7/14/2025	Charles Carr	Billable Time > Report Preparation	8.3	335.00	2,780.50	Draft Supplemental report
4/15/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.2	235.00	282.00	Research and analysis of assessment in the market
4/16/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Research and analysis of assessment in the market
5/1/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files.
5/1/2025	Evan Fitzner	Billable Time > Valuation Analysis	2.2	235.00	517.00	Continued property research and setting up analysis files.
5/2/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued property research and setting up analysis files.
5/2/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files.
5/3/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files.
5/4/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.4	235.00	329.00	Property research and setting up analysis files.
5/5/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files.
5/5/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued property research and setting up analysis files.

5/6/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.7	235.00	399.50	Continued property research and setting up analysis files.
5/6/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued property research and setting up analysis files.
5/6/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files.
5/7/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Continued property research and setting up analysis files.
5/7/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued property research and setting up analysis files.
5/7/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files.
5/8/2025	Evan Fitzner	Billable Time > Valuation Analysis	2.8	235.00	658.00	Property research and setting up analysis files.
5/15/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Inspection coordination and setup
5/19/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
5/19/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
5/20/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
5/20/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
5/21/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
5/21/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
5/22/2025	Evan Fitzner	Billable Time > Valuation Analysis	3	235.00	705.00	Land value research and analysis.
5/22/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property inspection planning.
5/23/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.5	235.00	352.50	Property inspection planning.
5/23/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property inspection planning.
5/23/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Land value research and analysis.
5/25/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.5	235.00	352.50	Land value research and analysis.
5/26/2025	Evan Fitzner	Billable Time > Valuation Analysis	3	235.00	705.00	Land value research and analysis.
5/27/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
5/27/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
5/28/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.5	235.00	352.50	Land value research and analysis.
5/28/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.

5/28/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
5/29/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
5/29/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/2/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
6/2/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/3/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
6/3/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/4/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Continued land value research and analysis.
6/4/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/5/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/5/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Continued land value research and analysis.
6/6/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Continued land value research and analysis.
6/6/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
6/6/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/8/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Continued land value research and analysis.
6/8/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/9/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/9/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
6/10/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued and value research and analysis.
6/10/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
6/10/2025	Evan Fitzner	Billable Time > Valuation Analysis	2.3	235.00	540.50	Cost approach research and analysis
6/11/2025	Evan Fitzner	Billable Time > Valuation Analysis	0.3	235.00	70.50	Continued cost approach and sales comparison approach research and analysis.
6/11/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued cost approach and sales comparison approach research and analysis.
6/11/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued cost approach and sales comparison approach research and analysis.

6/11/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Cost approach and sales comparison approach research and analysis.
6/12/2025	Evan Fitzner	Billable Time > Valuation Analysis	0.5	235.00	117.50	Continued cost approach and sales comparison approach research and analysis.
6/12/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued cost approach and sales comparison approach research and analysis.
6/12/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Cost approach and sales comparison approach research and analysis.
6/17/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Preparation of draft report
6/18/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Continued property descriptions for draft report.
6/18/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property descriptions for draft report.
6/23/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Property research and setting up analysis files
6/23/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Inspection route planning
6/23/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Inspection route planning
6/24/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued property research and setting up analysis files
6/24/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files
6/25/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Inspection route planning
6/25/2025	Evan Fitzner	Billable Time > Valuation Analysis	3.3	235.00	775.50	Property research and setting up analysis files
6/26/2025	Evan Fitzner	Billable Time > Valuation Analysis	2.8	235.00	658.00	Continued property research and setting up analysis files
6/26/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files
6/27/2025	Evan Fitzner	Billable Time > Valuation Analysis	3.8	235.00	893.00	Continued property research and setting up analysis files
6/27/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property research and setting up analysis files
6/30/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Continued land value research and analysis.
6/30/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
7/1/2025	Evan Fitzner	Billable Time > Valuation Analysis	2.5	235.00	587.50	Continued and value research and analysis.
7/1/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.

7/2/2025	Evan Fitzner	Billable Time > Valuation Analysis	2	235.00	470.00	Land value research and analysis.
7/3/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land value research and analysis.
7/4/2025	Evan Fitzner	Billable Time > Valuation Analysis	3	235.00	705.00	Land value research and analysis.
7/7/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Single-family home valuation
7/7/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land Value Research and Analysis
7/8/2025	Evan Fitzner	Billable Time > Valuation Analysis	1.2	235.00	282.00	Land Value Research and Analysis
7/8/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land Value Research and Analysis
7/8/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Land Value Research and Analysis
7/9/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Cost approach research and analysis
7/9/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Sales comparison approach research and analysis
7/10/2025	Evan Fitzner	Billable Time > Valuation Analysis	2.5	235.00	587.50	Property information narratives for report.
7/10/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Continued sales comparison approach and cost approach research and analysis.
7/10/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Sales comparison approach and cost approach research and analysis.
7/11/2025	Evan Fitzner	Billable Time > Valuation Analysis	3	235.00	705.00	Continued property information narratives for report.
7/11/2025	Evan Fitzner	Billable Time > Valuation Analysis	4	235.00	940.00	Property information narratives for report.
7/12/2025	Evan Fitzner	Billable Time > Valuation Analysis	1	235.00	235.00	Property information narratives for report.
7/14/2025	Evan Fitzner	Billable Time > Valuation Analysis	3	235.00	705.00	Property information narratives for report.
7/17/2025	Evan Fitzner	Billable Time > Valuation Analysis	6	235.00	1,410.00	Deposition preparation.
4/7/2025	Kevin Kernen	Billable Time > Document Review	0.4	600.00	240.00	Analyzing property list in preparation for scoping call with Lowenstein and BRG
4/7/2025	Kevin Kernen	Billable Time > Engagement and Onboarding Calls with Counsel	0.9	600.00	540.00	Call with Lowenstein (J. Prol and B. Weisenberg), BRG (M. Babcock, P. Shields, and R. Strong), and Stout (C. Carr and K. Kernen) regarding defining Stout's scope of work.

4/11/2025	Kevin Kernen	Billable Time > Valuation Analysis	0.8	600.00	480.00	Analysis of property data to prioritize valuation process
4/14/2025	Kevin Kernen	Billable Time > Engagement and Onboarding Calls with Counsel	0.3	600.00	180.00	Call between Lowenstein (J. Prol) and Stout (K. Kernen, R. Rosen, and C. Carr) to discuss initial property list and scope of work.
4/15/2025	Kevin Kernen	Billable Time > Engagement and Onboarding Calls with Counsel	0.1	600.00	60.00	Call with Lowenstein (J. Prol) and Stout (K. Kernen) regarding subject property list and scope of work.
4/16/2025	Kevin Kernen	Billable Time > Valuation Analysis	1.1	600.00	660.00	Research/analysis of property assessment records.
4/17/2025	Kevin Kernen	Billable Time > Engagement and Onboarding Calls with Counsel	0.5	600.00	300.00	Phone call with Lowenstein (J. Prol and B. Weisenberg) and Stout (C. Carr and K. Kernen) regarding project scope.
5/8/2025	Kevin Kernen	Billable Time > Valuation Analysis	0.4	600.00	240.00	Land valuation analysis
5/22/2025	Kevin Kernen	Billable Time > Engagement and Onboarding Calls with Counsel	0.5	600.00	300.00	Discussion regarding inspection coordination with Colleen R (Lowenstein), Charles C (Stout), Adam Z (Hilco), and Matt L (Foley).
6/6/2025	Kevin Kernen	Billable Time > Valuation Analysis	0.4	600.00	240.00	Internal Stout call (R. Rosen, C. Carr, K. Kernen) to discuss property inspections and valuation methodology.
6/23/2025	Kevin Kernen	Billable Time > Report Preparation	2.1	600.00	1,260.00	Review of expert report
6/12/2025	Lauren Miller	Billable Time > Valuation Analysis	2	265.00	530.00	Research and analysis for St. John the Baptist - San Lorenzo location
6/13/2025	Lauren Miller	Billable Time > Valuation Analysis	2	265.00	530.00	Research and analysis for St. Philip Neri - St. Albert the Great
6/24/2025	Lauren Miller	Billable Time > Valuation Analysis	8	265.00	2,120.00	Our Lady of Lourdes and Sacred Heart
6/25/2025	Lauren Miller	Billable Time > Valuation Analysis	6	265.00	1,590.00	Our Lady of Lourdes and Sacred Heart
6/30/2025	Lauren Miller	Billable Time > Valuation Analysis	3	265.00	795.00	Our Lady of Lourdes and Sacred Heart
7/1/2025	Lauren Miller	Billable Time > Valuation Analysis	8	265.00	2,120.00	Our Lady of Lourdes and Sacred Heart
7/2/2025	Lauren Miller	Billable Time > Valuation Analysis	8	265.00	2,120.00	Our Lady of Lourdes and Sacred Heart
7/7/2025	Lauren Miller	Billable Time > Valuation Analysis	8	265.00	2,120.00	Our Lady of Lourdes and Sacred Heart

7/8/2025	Lauren Miller	Billable Time > Valuation Analysis	8	265.00	2,120.00	Our Lady of Lourdes and Sacred Heart
7/9/2025	Lauren Miller	Billable Time > Valuation Analysis	8	265.00	2,120.00	Our Lady of Lourdes and Sacred Heart
7/10/2025	Lauren Miller	Billable Time > Valuation Analysis	2	265.00	530.00	Our Lady of Lourdes
4/8/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Review and execution of retention agreements and declaration
4/14/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Analysis of RCBO real estate portfolio
4/14/2025	Randi Rosen	Billable Time > Document Review	0.33	625.00	206.25	Call with counsel
4/16/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Research and Analysis for valuations
5/27/2025	Randi Rosen	Billable Time > Document Review	1.5	625.00	937.50	Research for Property inspections and valuations
5/29/2025	Randi Rosen	Billable Time > Document Review	1.5	625.00	937.50	Research for property inspection and valuations
5/30/2025	Randi Rosen	Billable Time > Document Review	1.2	625.00	750.00	Research for property inspections and valuations
6/2/2025	Randi Rosen	Billable Time > Document Review	1.5	625.00	937.50	Research for site inspections
6/3/2025	Randi Rosen	Billable Time > Document Review	7.75	625.00	4,843.75	Site inspections
6/4/2025	Randi Rosen	Billable Time > Document Review	8.5	625.00	5,312.50	property inspections
6/5/2025	Randi Rosen	Billable Time > Document Review	6.2	625.00	3,875.00	property inspections
6/6/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	debrief with Stout team regarding property inspections
6/9/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Valuation analyses
6/10/2025	Randi Rosen	Billable Time > Document Review	4.5	625.00	2,812.50	Valuation analyses
6/11/2025	Randi Rosen	Billable Time > Document Review	5.5	625.00	3,437.50	valuation analyses
6/12/2025	Randi Rosen	Billable Time > Document Review	6.2	625.00	3,875.00	valuations
6/13/2025	Randi Rosen	Billable Time > Document Review	0.8	625.00	500.00	Valuations
6/13/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Call with Carles Carr to discuss valuations
6/16/2025	Randi Rosen	Billable Time > Document Review	6.5	625.00	4,062.50	Valuation analyses
6/17/2025	Randi Rosen	Billable Time > Document Review	0.25	625.00	156.25	Review of Hillco opinion
6/17/2025	Randi Rosen	Billable Time > Document Review	6.75	625.00	4,218.75	Valuation Analyses
6/18/2025	Randi Rosen	Billable Time > Document Review	5.5	625.00	3,437.50	Preparation of Expert Report

6/20/2025	Randi Rosen	Billable Time > Document Review	1.25	625.00	781.25	Preparation of Report
6/23/2025	Randi Rosen	Billable Time > Document Review	1.5	625.00	937.50	research for property inspections on Debtor's list
6/24/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Call with counsel
6/24/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Expert report preparation
6/25/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Expert report preparation
6/25/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	preparation of expert report
7/7/2025	Randi Rosen	Billable Time > Document Review	1.5	625.00	937.50	Research and analysis on Debtors Valuation Report Exhibit B
7/7/2025	Randi Rosen	Billable Time > Document Review	0.5	625.00	312.50	Valuation of Debtors property Exhibit B
7/7/2025	Randi Rosen	Billable Time > Engagement and Onboarding Calls with Counsel	0.5	625.00	312.50	Call with Counsel
7/7/2025	Randi Rosen	Billable Time > Valuation Analysis	3.5	625.00	2,187.50	Review of Debtor Expert reports
7/8/2025	Randi Rosen	Billable Time > Document Review	8	625.00	5,000.00	Property inspections of Debtor's schedule B in and around Oakland.
7/9/2025	Randi Rosen	Billable Time > Document Review	8	625.00	5,000.00	Property inspections of Debtor's Exhibit B in and around Oakland.
7/10/2025	Randi Rosen	Billable Time > Document Review	8	625.00	5,000.00	Valuation of Properties in Debtor's Exhibit B.
7/11/2025	Randi Rosen	Billable Time > Document Review	7.8	625.00	4,875.00	Valuation of properties on debtor's Exhibit B.
7/14/2025	Randi Rosen	Billable Time > Document Review	5.25	625.00	3,281.25	
7/15/2025	Randi Rosen	Billable Time > Document Review	6	625.00	3,750.00	preparation of supplemental expert report
7/17/2025	Randi Rosen	Billable Time > Document Review	3.5	625.00	2,187.50	Preparation of Supplemental Expert Report

Expense Entry Detail

Transaction Date	Transaction Source	Worker	Spend Category	Amount To Bill	Memo
5/29/2025	Expense	Randi Rosen	Airfare	\$674.96	San Diego-Oakland
6/2/2025	Expense	Randi Rosen	Ground Transportation	329.95	Avis
6/3/2025	Expense	Randi Rosen	Meals	5.51	Meal
6/4/2025	Expense	Randi Rosen	Hotel	457.86	Berkley
6/5/2025	Expense	Randi Rosen	Hotel	265.19	Livermore
6/25/2025	Expense	Randi Rosen	Airfare	580.96	Airfare to Oakland Round Trip To SanDiego
7/9/2025	Expense	Randi Rosen	Ground Transportation	259.16	Rental Car