

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)

jprol@lowenstein.com

BRENT WEISENBERG (admitted pro hac vice)

bweisenberg@lowenstein.com

COLLEEN M. RESTEL (admitted pro hac vice)

crestel@lowenstein.com

One Lowenstein Drive

Roseland, New Jersey 07068

Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)

tkeller@kbklp.com

JANE KIM (Cal. Bar No. 298192)

jkim@kbklp.com

GABRIELLE L. ALBERT (Cal. Bar No. 190895)

galbert@kbklp.com

101 Montgomery Street, Suite 1950

San Francisco, California 94104

Telephone: (415) 496-6723

*Counsel for the Official Committee of
Unsecured Creditors***UNITED STATES BANKRUPTCY COURT****NORTHERN DISTRICT OF CALIFORNIA****OAKLAND DIVISION***In re:*

Case No. 23-40523 WJL

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Chapter 11 Case

Debtor.

**COVER SHEET TO FIFTH INTERIM FEE
APPLICATION OF BERKELEY RESEARCH
GROUP FOR ALLOWANCE AND PAYMENT
OF INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD JANUARY 1, 2025 THROUGH
APRIL 30, 2025**

Judge: Hon. William J. Lafferty

Date: August 13, 2025

Time: 10:30 a.m. (Pacific Time)

Place: United States Bankruptcy Court

1300 Clay Street, Courtroom 220

Oakland, CA 94612

Objection Deadline: July 7, 2025

Summary Cover Sheet Of Fee Application

| | |
|---|--|
| Applicant | Berkeley Research Group, LLC |
| Client | The Official Committee of Unsecured Creditors |
| Petition date | May 8, 2023 |
| Retention date | Effective as of June 23, 2023 |
| Date of employment order | August 4, 2023 [Dkt. No. 330] |
| Time period covered by this application | January 1, 2025 – April 30, 2025 |
| Total fees and expenses sought this period | \$414,520.50 |
| Total fees sought this period | \$414,520.50 |
| Total expenses sought this period | \$0.00 |
| Total fees approved by interim order to date | \$2,150,630.72 |
| Total expenses approved by interim order to date | \$24,050.65 |
| Total paid compensation to date | \$2,370,752.17 |
| Total paid fees to date | \$2,346,701.52 |
| Total paid expenses to date | \$24,050.65 |
| Blended rate in this application for all timekeepers | \$692.71 |
| Compensation sought in this application already paid pursuant to a monthly compensation order but not yet allowed | \$196,070.80 |
| Expenses sought in this application already paid pursuant to a monthly compensation order but not yet allowed | \$0.00 |
| Number of professionals included in this application | 14 |
| Number of professionals billing fewer than 15 hours to the case during this period | 5 |
| Are any rates higher than those approved or disclosed at retention? | No |

Summary Of Fee Statements / Applications Submitted & Filed

| <i>Statement / Application</i> | | <i>Requested</i> | | <i>CNO / Order</i> | <i>Paid To Date</i> | | <i>Total Unpaid</i> |
|------------------------------------|---------------------------|------------------|-----------------|------------------------------------|---------------------|-----------------|--------------------------------|
| Date Filed / Docket No. | Period Covered | Fees | Expenses | Date Filed / Docket No. | Fees | Expenses | Fees & Expenses |
| 01/02/24 Dkt. No. 740 | 06/23/23 - 10/31/23 | \$ 453,353.00 | \$ 5,536.72 | N/A | \$ 445,441.30 | \$ 5,371.46 | \$ - |
| 01/02/24 Dkt. No. 741 | 11/01/23 - 11/30/23 | 86,363.50 | - | N/A | 84,856.32 | - | - |
| 01/19/24 Dkt. No. 800 | 12/01/23 - 12/31/23 | 176,553.00 | - | N/A | 173,471.88 | - | - |
| 02/13/24 Dkt. No. 860 | 06/13/23 - 12/31/23 | 716,269.50 | 5,536.72 | 03/23/24 Dkt. No. 1008 | 703,769.50 | 5,371.46 | - |
| 02/28/24 Dkt. No. 900 | 01/01/24 - 01/31/24 | 245,139.50 | 5,033.79 | N/A | 244,567.52 | 4,932.28 | - |
| 03/29/24 Dkt. No. 1021 | 02/01/24 - 02/29/24 | 216,167.00 | - | N/A | 215,662.63 | - | - |
| 04/29/24 Dkt. No. 1101 | 03/01/24 - 03/31/24 | 108,198.50 | 4,407.75 | N/A | 107,946.04 | 4,318.86 | - |
| 05/30/24 Dkt. No. 1155 | 04/01/24 - 04/30/24 | 179,263.50 | 3,540.27 | N/A | 178,845.23 | 3,468.87 | - |
| 06/14/24 Dkt. No. 1197 | 01/01/24 - 04/30/24 | 748,768.50 | 12,981.81 | 08/29/24 Dkt. No. 1316 | 747,021.42 | 12,720.01 | - |
| 06/28/24 Dkt. No. 1217 | 05/01/24 - 05/31/24 | 91,006.50 | 1,639.27 | N/A | 90,949.88 | 1,639.27 | (0.00) |
| 07/30/24 Dkt. No. 1269 | 06/01/24 - 06/30/24 | 113,592.50 | - | N/A | 113,523.74 | - | (0.00) |
| 08/29/24 Dkt. No. 1312 | 07/01/24 - 07/31/24 | 119,145.00 | - | N/A | 119,071.98 | - | 0.00 |
| 09/30/24 Dkt. No. 1353 | 08/01/24 - 08/31/24 | 172,307.00 | - | N/A | 172,201.40 | - | 0.00 |
| 12/17/24 Dkt. No. 1453 | 05/01/24 - 08/31/24 | 496,051.00 | 1,639.27 | 12/17/24 Dkt. No. 1543 | 495,747.00 | 1,639.27 | 0.00 |
| 10/30/24 Dkt. No. 1430 | 09/01/24 - 09/30/24 | 54,628.00 | 2,610.39 | N/A | 52,595.88 | 2,610.39 | - |
| 11/26/24 Dkt. No. 1480 | 10/01/24 - 10/31/24 | 42,155.00 | - | N/A | 41,606.06 | - | - |
| 12/23/24 Dkt. No. 1559 | 11/01/24 - 11/30/24 | 49,417.50 | 1,781.02 | N/A | 48,758.77 | 1,709.52 | - |
| 01/30/25 Dkt. No. 1678 | 12/01/24 - 12/31/24 | 61,955.50 | - | N/A | 61,132.09 | - | - |
| 02/14/25 Dkt. No. 1746 | 09/01/24 - 12/31/24 | 206,837.50 | 4,391.41 | 05/08/25 Dkt. No. 1956 | 204,092.80 | 4,319.91 | - |

Summary Of Fee Statements / Applications Submitted & Filed (Continued)¹

| <i>Statement / Application</i> | | <i>Requested</i> | | <i>CNO / Order</i> | <i>Paid To Date</i> | | <i>Total Unpaid</i> |
|------------------------------------|---------------------------|-----------------------|--------------------|------------------------------------|-----------------------|---------------------|--------------------------------|
| Date Filed / Docket No. | Period Covered | Fees | Expenses | Date Filed / Docket No. | Fees | Expenses | Fees & Expenses |
| 02/28/25 Dkt No. 1790 | 01/01/25 - 01/31/25 | 77,024.00 | - | N/A | 61,619.20 | - | 15,404.80 |
| 03/31/25 Dkt No. 1861 | 02/01/25 - 02/28/25 | 100,482.00 | - | N/A | 80,385.60 | - | 20,096.40 |
| 04/30/25 Dkt No. 1941 | 03/01/25 - 03/31/25 | 67,582.50 | - | N/A | 54,066.00 | - | 13,516.50 |
| 05/30/25 Dkt No. 2021 | 04/01/25 - 04/30/25 | 169,432.00 | - | N/A | - | - | 169,432.00 |
| | | \$2,582,447.00 | \$24,549.21 | | \$2,346,701.52 | \$ 24,050.65 | \$ 218,449.70 |

Summary of Any Objections to Fee Statements / Applications: N/A

¹ The difference between (a) requested fees (\$2,582,447.00) and expenses (\$24,549.21) in the total amount of \$2,606,996.21 and (b) paid to date fees (\$2,346,701.52) and expenses (\$24,050.65) plus total unpaid fees and expenses (\$218,449.70) in the total amount of \$2,589,201.87 relates to reductions negotiated with the U.S. Trustee and the Fee Examiner in the total amount of \$17,794.34. "Paid to Date" and "Total Unpaid" amounts include these agreed upon reductions with the U.S. Trustee and the Fee Examiner.

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)

jprol@lowenstein.com

BRENT WEISENBERG (admitted pro hac vice)

bweisenberg@lowenstein.com

COLLEEN M. RESTEL (admitted pro hac vice)

crestel@lowenstein.com

One Lowenstein Drive

Roseland, New Jersey 07068

Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)

tkeller@kbkllp.com

JANE KIM (Cal. Bar No. 298192)

jkim@kbkllp.com

GABRIELLE L. ALBERT (Cal. Bar No. 190895)

galbert@kbkllp.com

101 Montgomery Street, Suite 1950

San Francisco, California 94104

Telephone: (415) 496-6723

*Counsel for the Official Committee of Unsecured
Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Case

**FIFTH INTERIM FEE APPLICATION OF
BERKELEY RESEARCH GROUP FOR
ALLOWANCE AND PAYMENT OF
INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD JANUARY 1, 2025 THROUGH
APRIL 30, 2025**

Judge: Hon. William J. Lafferty

Date: August 13, 2025

Time: 10:30 a.m. (Pacific Time)

Place: United States Bankruptcy Court
1300 Clay Street, Courtroom 220
Oakland, CA 94612

Objection Deadline: July 7, 2025

Berkeley Research Group, LLC (“**BRG**”), financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) of the Roman Catholic Bishop of Oakland (the “**Debtor**”) files its Fifth Interim Fee Application (this “**Application**”), pursuant to sections 330 and 331 of Chapter 11 of Title 11 of the United States Code (the “**Bankruptcy Code**”), Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), *The United States Trustee Appendix A Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, effective January 30, 1996 (the “**U.S. Trustee Guidelines**”), the *Guidelines for Compensation and Expense Reimbursement of Professionals and Trustees for the Northern District of California*, dated February 19, 2014 (the “**Local Guidelines**”), the Local Bankruptcy Rules of the Northern District of California (the “**Local Rules**”) the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 170] (the “**Compensation Procedures Order**”) and the *Order Approving Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors Effective as of June 23, 2023* [Dkt. No. 330] (the “**Retention Order**”), for approval and allowance of compensation for professional services rendered to the Committee within the period January 1, 2025 through April 30, 2025 (the “**Interim Fee Period**”) and reimbursement of expenses incurred in the connection with such services, and, in support thereof, represents as follows:

I.

THE UST GUIDELINES

1. The Office of the United States Trustee (the “**U.S. Trustee**”) established the U.S. Trustee Guidelines. In turn, the U.S. Trustee promulgated forms to aid in compliance with the U.S. Trustee Guidelines. Charts and tables based on such forms, and certain other attachments, are attached and filled out with data to the extent relevant to this Chapter 11 Case:

- | | |
|-------------------|---|
| Exhibit 1: | Summary of Fees by Professionals in this Application; |
| Exhibit 2: | Summary of Fees by Task Code in this Application; |
| Exhibit 3: | Declaration of Financial Advisor; |
| Exhibit 4: | [Proposed] Order to Allow Interim Application; |

Exhibit 5: BRG's Sixteenth Monthly Fee Statement (January 2025);

Exhibit 6: BRG's Seventeenth Monthly Fee Statement (February 2025);

Exhibit 7: BRG’s Eighteenth Monthly Fee Statement (March 2025); and

Exhibit 8: BRG's Nineteenth Monthly Fee Statement (April 2025).

II.

PRELIMINARY STATEMENT

2. By this Application, BRG seeks approval of its fees incurred and reimbursement of expenses during the Interim Fee Period in the total amount of \$414,520.50 which is comprised of \$414,520.50 for reimbursement of fees and \$0.00 for reimbursement of expenses. BRG spent a total of 598.4 hours resulting in a blended rate of \$692.71. As described in more detail in the Retention Order, the compensation sought herein is comprised of the services provided to the Committee based on hourly rates.

III.

JURISDICTION

3. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges, General Order 24 (N.D. Cal.) and Rule 5011-1(a) of the Local Rules. This is a core proceeding within the meaning of 28 U.S.C. §157(b)(2). Venue of this proceeding and this Application in this Court is proper under 28 U.S.C. §§1408 and 1409.

IV.

BACKGROUND

4. On May 8, 2023 (the “**Petition Date**”), the Debtor commenced the above-captioned chapter 11 bankruptcy case (the “**Chapter 11 Case**

5. On May 23, 2023, the Office of the United States Trustee filed its notice of appointment of an Official Committee of Unsecured Creditors (the “**Committee**”) [Dkt. No. 58].

6. Following the Committee’s appointment, on July 8, 2023 the Court approved the *Order Authorizing Retention of Lowenstein Sandler LLP as Lead Counsel to the Official Committee of Unsecured Creditors of the Roman Catholic Bishop of Oakland, Effective as of May 30, 2023*, and the *Order Authorizing Retention of Keller Benvenuti Kim LLP as Local Counsel for the Official Committee of Unsecured Creditors of the Roman Catholic Bishop of Oakland* [Dkt No. 204] (“**Committee Counsel**”).

7. On July 24, 2023 BRG filed its *Application to Employ Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors effective as of June 23, 2023* [Dkt. No. 289] (the “**Retention Application**”).

8. The Court approved the Retention Application on August 4, 2023, in the *Order Approving Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors* [Dkt. No. 330] (the “**Retention Order**”).

9. The Retention Order authorizes the Debtor to compensate and reimburse BRG in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Fee Guidelines, and the Interim Compensation Order.

10. On December 5, 2023, BRG filed its *Stipulation and Agreement for Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 659] (the “**Stipulated Agreement**”).

11. The Court approved this order on December 27, 2023 with the *Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 733].

V.

PROFESSIONAL FEES AND DISBURSEMENTS

12. During the Interim Fee Period, BRG's professionals expended a total of 598.4 hours in connection with providing services to the Committee at a blended hourly rate of \$692.71.

13. By this Application, BRG seeks allowance of fees in the amount of \$414,520.50 for professional services rendered for and on behalf of the Committee and \$0.00 for expenses incurred during the Interim Fee Period.

14. BRG filed monthly fee statements in accordance with the Compensation Procedures Order and Stipulated Agreement. BRG submitted monthly fee statements for each month in the Interim Fee Period requesting 80% of the fees and 100% of the expenses incurred (the “**Monthly Fee Statements**”) (See **Exhibits 5, 6, 7, and 8**).

15. BRG charges for its services based on standard hourly rates established, subject to periodic adjustments to reflect economic and other conditions. Billing rates are representative of BRG's normal rates for services of this kind and are competitive with other financial advisors. BRG believes that the compensation in this Application is based on the customary compensation charged by comparably skilled professionals in cases other than cases under Title 11.

16. BRG maintains contemporaneous records of the time expended and actual, necessary expenses incurred in support of its billings. Time entries are recorded in six-minute increments.

VI.

SUMMARY OF SERVICES RENDERED

17. BRG is a global strategic advisory and expert consulting firm that provides independent expert testimony, litigation and regulatory support, authoritative studies, strategic advice, advisory services relating to restructuring and turnaround situations, due diligence, valuation, and capital markets, and document and data analytics to major law firms, businesses, including Fortune 500 corporations, government agencies, and regulatory bodies around the world.

18. BRG has extensive experience in the areas of reorganization, workouts, insolvency, accounting, financial analysis, tax, and valuation. The professionals engaged in these cases have also worked in numerous Catholic diocese bankruptcy cases throughout the country.

19. This bankruptcy case addresses issues that raise complex questions and require a high level of skill and expertise to efficiently and accurately address the same. The professional services described herein were performed by BRG to, among other things, analyze and evaluate the Debtor's financial position and financial performance and guide the Committee through the Debtor's Chapter 11 Case.

1 20. During the Interim Fee Period, the Committee relied heavily on the experience and
2 expertise of BRG when dealing with the matters described herein. As a result, BRG devoted
3 significant time and effort to perform properly and expeditiously the required professional services.
4 BRG submits that the professional services it rendered on behalf of the Committee were necessary
5 and have directly benefited the creditor constituents represented by the Committee and have
6 contributed to the effective administration of this case.

7 21. BRG submits that the interim fees applied for herein for professional services
8 rendered in performing services for the Committee in this proceeding are fair and reasonable in
9 view of the time spent, the extent of work performed, the nature of the Debtor's operations and
10 financial condition, the financial dealings and interrelationship of the Debtor and its affiliates, the
11 Debtor's accounting system and financial reporting, and the investigation and analysis performed
12 to date.

13 22. The work involved, and thus the time expended, was carefully assigned in light of
14 the experience and expertise required for a particular task. The staff utilized sought to optimize
15 efficiencies and avoid redundant efforts. It is BRG's practice to staff engagements at the lowest
16 appropriate level in light of the complexity of the services to be rendered. Proper supervision and
17 direction are maintained throughout the engagement. BRG believes that there has been no
18 duplication of services between BRG and any other consultants or accountants to the bankruptcy
19 estate.

20 23. BRG is aware of the need to avoid duplication of services, and ensure tasks are
21 performed by the lowest level professional qualified to perform such services to minimize fees,
22 thereby reducing costs to the Debtor's estate and maximizing the ultimate benefit to creditors. As
23 a result, BRG limits participants in meetings and phone conferences; however, in some instances
24 more than two BRG professionals attend certain meetings or phone conferences based on areas of
25 case responsibility, complexity, case matter background, and subject-matter expertise. Due to the
26 complex nature of the Debtor's case and based on BRG's extensive experience, this approach
27 allows for increased efficiency in the evaluation and reporting of findings and in the coordination
28 of ongoing analyses and investigations. As a result of this coordination, BRG continues to

1 effectively and efficiently delegate tasks to the lowest level professional qualified to perform such
2 services, thereby reducing the blended hourly rate for all services provided during the Interim Fee
3 Period.

4 24. Given the matter size and complexity of the issues to be addressed for resolution of
5 this case, BRG's professionals have differing roles and responsibilities. As a result, certain BRG
6 professionals need to be included in meetings so assignments can be effectively explained and
7 coordinated in the most efficient manner possible. Further, assignments in a particular area of
8 responsibility which are large in nature and / or complex often need to be divided among BRG
9 professionals with similar levels of experience and expertise to complete those tasks in an
10 expedited manner to meet the needs of the Committee (including preparation for and participation
11 in mediation) in an effort to assist achieving a consensual resolution of the Chapter 11 Case. This
12 approach (which has been successful in other diocesan cases) is effective and necessary and is not
13 indicative of duplicative or inefficient efforts. Instead, it allows BRG's professionals to provide
14 timely financial analyses and advisory services to the Committee in a more efficient and cost-
15 effective manner. Other benefits realized from having more than two professionals in meetings are
16 the ability to simultaneously address more than one area of responsibility or analysis (including
17 when these separate areas share common issues), to assist team members in understanding the
18 context and objectives of the work being performed, to allow team members to efficiently
19 communicate regarding the documentation and information evaluated, and to inform senior
20 professionals if deviations are encountered and adjustments need to be considered. Periodically
21 involving junior professionals in meetings allows for more efficient and effective means of
22 performing the tasks. In some instances, junior professionals are more familiar with key issues
23 including how data is being captured or extracted and the functionality of the tools being used to
24 develop the analysis. As a result, they are able to identify procedures that further reduce time and
25 fees incurred.

26 25. During the Interim Fee Period, five BRG professionals billed less than 15 hours.
27 Albert Metz is a subject-matter expert who will continue to be involved in this case. The other BRG
28 professionals provided services in this matter (a) at lower billing rates, (b) which required no

1 additional fees or time to “bring them up to speed” to perform said services, and (c) will have
2 continued involvement in this case. Over the course of this matter, BRG expects these professionals
3 to provide additional services.

4 26. No agreement or understanding exists between BRG and any other person for the
5 sharing of compensation received or to be received for services rendered in connection with the
6 Chapter 11 Case, except for internal agreements among employees of BRG regarding the sharing
7 of revenue or compensation. Neither BRG nor any of its employees has entered into an agreement
8 or understanding to share compensation with any entity as described in Bankruptcy Code section
9 504(d) and Bankruptcy Rule 2016.

10 27. BRG, in accordance with the Local Rules, will not be charging travel time.

11 28. The general summary of the services rendered by BRG during the Interim Fee
12 Period, based on tasks and number of hours is set forth below.²

13 **200.90 – Document / Data Analysis (Production Requests)**

14 **Fees: \$3,212.00 / Hours: 5.6**

15 29. BRG continued its analysis of document / data productions relating to the Debtor,
16 its parishes, and other affiliates (with a focus on financial matters, operations, and assets). BRG
17 analyzed productions provided during the Interim Fee Period. BRG also revised its document
18 request tracker / production index which allowed BRG to actively monitor the ongoing document
19 production process (including the identification of outstanding, incomplete, or missing requests)
20 and to follow up in a timely manner with the Debtor’s financial advisors regarding questions or
21 other related issues. BRG’s ongoing analysis of documents and data and its identification of
22 additional documents and data to be obtained from the Debtor and third parties has and will
23
24
25

26 ² BRG is keenly aware of the need to minimize expenses in order to reduce costs to the Debtor’s estate and thus
27 maximize the ultimate contribution to creditors. As a result, BRG limits participants in meetings and phone
28 conferences; however, in some instances multiple BRG professionals attend certain meetings or phone conferences
based on areas of case responsibility, case matter background and expertise. Due to the complex nature of this case,
this approach allows for increased efficiency in the evaluation and reporting of findings and in the coordination of
ongoing analyses and investigations.

1 continue to assist the Committee in its identification, investigation, and analysis of critical case
2 matters, including assets ultimately available for the benefit of the Debtor's creditors.³

3 **220.00 – Debtor Operations / Monitoring (MOR / Periodic Reporting)**

4 **Fees: \$12,874.50 / Hours: 28.2**

5 30. During the Interim Fee Period, BRG updated its evaluation of the Debtor's
6 operations and financial activity as reported in the Debtor's Monthly Operating Reports ("**MOR**").
7 BRG analyzed available MORs for the twenty-two month period from May 2023 through February
8 2025 (including supplemental MOR data and information). Using information obtained from the
9 MORs and the supplemental MOR productions, BRG revised its ongoing analysis of the Debtor
10 (including the Debtor's financial operations, assets, cash and investment balances / activity, flow
11 of funds, receipt and disbursement activity, trends, etc.). BRG's MOR analysis allows it to
12 effectively evaluate the Debtor's ongoing asset position and financial performance, follow-up with
13 the Debtor's financial advisors and report findings to Committee Counsel and the Committee.

14 **300.00 – Asset Analysis (General – Debtors)**

15 **Fees: \$44,116.50 / Hours: 69.5**

16 31. BRG refined its analysis of the Debtor's assets, including its overall assessment of
17 assets available for the benefit of the Debtor's creditors. As part of these services, BRG
18 incorporated new information received during the Interim Fee Period. BRG also updated its ability
19 to pay / credit estimate analyses relating to the Debtor, its Parishes, and the Bond Obligated Group
20 ("**BOG**"). In addition, BRG continued its evaluation of revenue streams received by the Debtor
21 from Catholic Telemedia Network. Finally, BRG met internally and with Committee Counsel to
22 discuss its ongoing analyses (including its ability to pay / credit estimate analyses). BRG's
23 investigation and analysis of the Debtor's assets assisted not only in its identification and evaluation
24 of assets available to the Debtor's creditors, but also in its evaluation of the Debtor's Plan /
25

26 ³ Based on BRG's experience in diocesan and sexual abuse survivor cases dating back to 2007, the analysis and
27 monitoring of document requests / productions requires the involvement of experienced, more senior professionals.
28 There are complexities in diocesan bankruptcy cases with assessing the type and content of financial documents
being produced and whether a document is responsive, unresponsive, or partially responsive to a document request or
a request for information. As a result, it is important to have professional staff with the appropriate financial and
accounting training and experience in diocesan cases perform those assessments.

1 Disclosure Statement (see 800.00 – Plan & Disclosure Statement Analysis for additional
2 discussion).

3 **301.00 – Asset Analysis (General - Debtors Restricted / Identified Assets)**

4 **Fees: \$32,135.50 / Hours: 41.5**

5 32. During the Interim Fee Period, BRG updated its analysis of assets identified by the
6 Debtor as restricted or otherwise unavailable to creditors. As part of this analysis, BRG continued
7 its examination of documents and records produced by the Debtor (including wills, agreements,
8 campaign brochures / materials, and correspondence) to evaluate alleged restrictions asserted by
9 the Debtor. BRG continued to work closely with Committee Counsel to coordinate the investigation
10 of alleged restricted assets from both legal and accounting perspectives. BRG's ongoing
11 examination of restricted assets alleged by the Debtor will benefit not only its analysis of potential
12 assets available to the Debtor's creditors, but also in its evaluation of the Debtor's Plan / Disclosure
13 Statement (see 800.00 – Plan & Disclosure Statement Analysis for additional discussion).

14 **302.00 – Asset Analysis (General – Related Non-Debtors)**

15 **Fees: \$37,017.50 / Hours: 52.1**

16 33. BRG refined its analyses of the assets and financial operations of the Debtor's
17 related affiliates, including The Roman Catholic Welfare Corporation of Oakland ("**RCWC**"), The
18 Roman Catholic Cemeteries of the Diocese Of Oakland ("**RCC**"), The Catholic Cathedral
19 Corporation of the East Bay ("**CCCEB**"), and the BOG. BRG revised its comparative financial
20 statement analyses and the related operational / financial trends and performance (including assets
21 and revenue) for each affiliate. BRG also evaluated available documents relating to RCC operations
22 and assets (including documents involving pre-need assets, perpetual care assets, and cemetery
23 contracts / agreements). BRG's continued analysis of related affiliate assets assisted with not only
24 its evaluation of assets available to the Debtor's creditors, but also in its analysis of the Debtor's
25 Plan / Disclosure Statement (see 800.00 – Plan & Disclosure Statement Analysis for additional
26 discussion).

1 **304.00 – Asset Analysis (General – Parishes)**

2 **Fees: \$5,344.00 / Hours: 8.1**

3 34. During the Interim Fee Period, BRG updated its analysis of assets owned by and
4 titled in the name of the Debtor which the Debtor asserts are related to its unincorporated parishes.
5 BRG assessed parish-related assets available for the benefit of the Debtor's creditors. As part of
6 this assessment, BRG updated its ability to pay analysis and credit estimate analysis. BRG's
7 analysis of parish-related assets not only assisted with its analysis of assets available to the Debtor's
8 creditors, but also in its evaluation of the Debtor's Plan / Disclosure Statement (see 800.00 – Plan
9 & Disclosure Statement Analysis for additional discussion).

10 **330.00 – Asset Analysis (Real Estate – Debtors)**

11 **Fees: \$5,699.50 / Hours: 6.9**

12 35. BRG continued its analysis of real estate holdings relating to the Debtor (including
13 its unincorporated parishes and affiliates) consisting of over 400 individual properties (whether
14 owned, sold or transferred). BRG refined its analysis of values reported for these real estate
15 holdings – including historic book cost reported in financial statements and accounting systems,
16 insurance replacement values, tax assessed values, appraised values, and other available values.
17 BRG attended meetings with Committee Counsel and Committee real estate experts in relation to
18 the analysis of the Debtor's real estate holdings. BRG's ongoing analysis of real estate holdings
19 will benefit its analyses and investigations, including its evaluation of assets available to the
20 Debtor's creditors, but also in its analysis of the Debtor's Plan / Disclosure Statement (see 800.00
21 – Plan & Disclosure Statement Analysis for additional discussion).

22 **400.00 – Litigation Analysis (Adversary Proceedings)**

23 **Fees: \$33,967.50 / Hours: 41.3**

24 36. Pursuant to direction from Committee Counsel, BRG assisted in the analysis and
25 preparation of adversary complaints ("**Complaints**") relating to the Debtor's Oakland Parochial
26 Fund and the BOG (including RCWC, RCC, and Adventus). As part of its services, BRG reviewed
27 Complaints prepared by Committee Counsel, analyzed related documents and data, and
28 incorporated relevant findings pursuant to its analyses of the assets of and relationships between

1 the Debtor (including its parishes / churches) and other non-Debtor affiliates. BRG also met with
2 Committee Counsel and BRG professionals to discuss issues relating to the Complaints.

3 **800.00 – Plan & Disclosure Statement Analysis**

4 **Fees: \$211,156.00 / Hours: 294.9**

5 37. During the Interim Fee Period, BRG focused a significant amount of its time and
6 efforts on the evaluation of the Debtor's Plan of Reorganization ("**Plan**") and related Disclosure
7 Statement ("**Disclosure Statement**"), including subsequent amendments filed by the Debtor. As
8 part of this evaluation, BRG analyzed numerous financial issues relating to the Plan / Disclosure
9 Statement, including statements and assertions made by the Debtor and cash flow forecasts /
10 projections and liquidation analyses presented by the Debtor. In addition, BRG evaluated the
11 discussion and proposed consideration and treatment of underlying assets (including cash,
12 investments, and real estate), liabilities, revenues, and expenses. BRG's services included the
13 assessment of the Debtor's borrowing capacity, cash receipt and disbursement activity (historical
14 and current), restrictions on assets asserted by the Diocese, revenue trends, and issues relating to
15 Plan funding. BRG considered and incorporated its previous findings developed from its ongoing
16 analyses (including those previously discussed in this Application) in conjunction with its overall
17 evaluation of the Plan / Disclosure Statement. BRG also analyzed available documents and data
18 produced by the Debtor and assisted Committee Counsel in developing document requests to assist
19 with further evaluation of the Plan / Disclosure Statement. In addition, BRG evaluated issues
20 relating to the Committee's objection to the Plan / Disclosure Statement. Finally, BRG met with
21 Committee Counsel and BRG professionals to discuss issues relating to the Plan / Disclosure
22 Statement.

23 **1010.00 – Employment Application**

24 **Fees: \$847.00 / Total Hours: 1.1**

25 38. At the direction of Committee Counsel, BRG prepared a supplemental declaration
26 in connection with its retention in this case.

1 **1030.00 – Mediation Preparation & Attendance**

2 **Fees: \$16,592.50 / Total Hours: 23.6**

3 39. During the Interim Fee Period, BRG prepared for and attended the February 2025
4 mediation session involving the Mediator, Debtor Counsel, Committee Counsel, Survivor Counsel,
5 Committee Members, Insurance Counsel, and / or other case professionals. Pursuant to direction
6 from the Committee and Committee Counsel, BRG refined various analyses and evaluations and
7 prepared related materials for use in mediation. BRG also met with Committee Counsel to prepare
8 for mediation. As discussed above, BRG's analysis and evaluation of the Debtor's Plan / Disclosure
9 Statement, assets (including cash, investments, and real estate) related to the Debtor, its
10 unincorporated parishes and its other affiliates, and other critical issues were relied upon by the
11 Committee in preparing for and participating in mediation sessions which occurred during the
12 Interim Fee Period.

13 **1060.00 – Fee Application Preparation & Hearing**

14 **Fees: \$11,557.50 / Total Hours 25.6**

15 40. BRG prepared and filed its Fifteenth through Eighteenth Monthly Fee Statements
16 covering the months from December 2024 through March 2025 (including narrative and related
17 supporting exhibits). As part of these services, BRG reviewed its time descriptions to ensure value
18 to the Committee, proper categorization into task codes, and exclusion of any services not allowed
19 to be billed in the Northern District of California (including travel time). BRG also finalized its
20 Fourth Interim Fee Application covering the period from September 2024 through December 2024
21 (including narrative and related supporting exhibits). Finally, BRG prepared for and filed its notice
22 of rate change for 2025.

23 **VII.**

24 **ACTUAL AND NECESSARY EXPENSES**

25 41. BRG maintains records of all actual and necessary out-of-pocket expenses incurred
26 in connection with the rendition of its professional services. At this time BRG is not requesting
27 reimbursement for any expenses incurred during the Interim Fee Period but reserves the right to
28 request reimbursement therefore in the future.

42. Disbursements and expenses are incurred in accordance with BRG's normal practice of charging clients for expenses clearly related to and required by particular matters. Such expenses are often incurred to enable BRG to devote time beyond normal office hours to matters which imposed extraordinary time demands. BRG endeavors to minimize these expenses to the fullest extent possible. BRG's billing rates do not include charges for photocopying, telephone and facsimile charges, computerized research, travel expenses, "working meals," secretarial overtime, postage, and certain other office services, because the needs of each client for such services differ.

43. BRG believes that it is fairest to charge each client only for the services actually used in performing services for such client. BRG endeavors to minimize these expenses to the fullest extent possible.

44. In providing a reimbursable service such as copying or telephone, BRG does not make a profit on that service. In charging for a particular service, BRG does not include in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment, or capital outlay. In seeking reimbursement for service which BRG justifiably purchased or contracted for from a third-party, BRG requests reimbursement only for the amount billed to BRG by such third-party vendor and paid by BRG to that vendor.

VIII.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

45. Section 330 provides that a court may award a professional employed under 11 U.S.C. § 328 “reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses.” Section 330 of the Bankruptcy Code also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded . . . , the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

- 1 (D) whether the services were performed within a reasonable amount
2 of time commensurate with the complexity, importance, and nature
3 of the problem, issue, or task addressed;
4 (E) with respect to a professional person, whether the person is board
5 certified or otherwise has demonstrated skill and experience in the
6 bankruptcy field; and
7 (F) whether the compensation is reasonable based on the customary
8 compensation charged by comparably skilled practitioners in cases
9 other than cases under this title.

10 11 U.S.C. § 330(a)(3).

11 46. BRG has a reputation for its expertise and experience in financial and bankruptcy
12 reorganizations and restructurings and as noted above, the compensation is reasonably based on
13 customary compensation charged by other practitioners in non-bankruptcy cases. Based on an
14 application of the above factors and its compliance with the U.S. Trustee Guidelines, BRG
15 respectfully submits that the compensation requested herein is reasonable in light of the nature,
16 extent, and value of such services to the Committee and, accordingly, that approval of the
17 compensation sought herein is warranted.

18 47. Section 330 of the Bankruptcy Code authorizes the Court to award BRG reasonable
19 compensation for its actual and necessary financial advisory services rendered and reimbursement
20 of actual and necessary expenses incurred in the rendering of those services as financial advisor to
21 the Committee in this case. Bankruptcy Code § 330(a)(1) provides as follows:

22 (a)(1) After notice to the parties in interest and the United States Trustee
23 and a hearing, and subject to sections 326, 328, and 329, the court
24 may award to a trustee, a consumer privacy ombudsman appointed
25 under section 332, an examiner, an ombudsman appointed under
26 section 333, or a professional person employed under section 327
27 or 1103—

- 28 (A) reasonable compensation for actual, necessary services
rendered by the trustee, examiner, ombudsman,
professional person, or attorney and by any
paraprofessional person employed by any such person; and
(B) reimbursement for actual, necessary expenses.

11 U.S.C. § 330(a)(1).

IX.

AVAILABLE FUNDS

48. The Applicant understands the Debtor's estate has sufficient funds available to pay the fees and costs sought herein.

X.

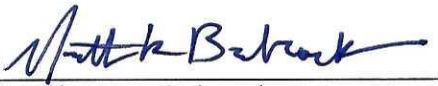
NOTICE

44. Notice of the Interim Application has been provided to parties in interest in accordance with the procedures set forth in Compensation Procedures Order. BRG submits that, in view of the facts and circumstances of the Chapter 11 Case, such notice is sufficient, and no other or further notice need be provided.

WHEREFORE, BRG requests that this Court enter an order, substantially in the form attached hereto as **Exhibit 4**, (a) awarding BRG interim allowance of (i) fees in the amount of \$414,520.50 for reasonable, actual and necessary services rendered on behalf of the Committee during the Interim Fee Period and (ii) reimbursement of \$0.00 for reasonable, actual and necessary expenses incurred during the Interim Fee Period; (b) authorizing and directing the Debtor to pay the fees and expenses approved under the Application, less any fees and expenses previously paid pursuant to the Compensation Procedures Order; and (c) granting such other or additional relief as is just and proper.

Dated: June 13, 2025

Respectfully submitted,

By: 
Matthew K. Babcock
Berkeley Research Group, LLC
201 South Main Street, Suite 450
Salt Lake City, Utah 84111
Telephone: (801) 364-6233
Email: mbabcock@thinkbrg.com

*Financial Advisors to the Official Committee
of Unsecured Creditors*

EXHIBIT 1

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit 1: Summary of Fees By Professional**

For the Period 01/01/25 through 04/30/25

| Professional | Title | Billing Rate | Hours | Fees |
|---------------------|----------------------------|--------------|--------------|---------------------|
| A. Metz | Managing Director | \$900.00 | 14.3 | \$12,870.00 |
| P. Shields | Managing Director | \$895.00 | 114.5 | \$102,477.50 |
| R. Strong | Managing Director | \$855.00 | 41.0 | \$35,055.00 |
| E. Madsen | Managing Director | \$815.00 | 27.9 | \$22,738.50 |
| M. Babcock | Managing Director | \$795.00 | 124.1 | \$98,659.50 |
| J. Shaw | Associate Director | \$715.00 | 31.0 | \$22,165.00 |
| J. Funk | Senior Managing Consultant | \$670.00 | 45.1 | \$30,217.00 |
| C. Tergevorkian | Senior Managing Consultant | \$535.00 | 128.7 | \$68,854.50 |
| K. Zeien | Managing Consultant | \$395.00 | 1.1 | \$434.50 |
| S. Chaffos | Consultant | \$440.00 | 12.0 | \$5,280.00 |
| A. Stubbs | Associate | \$340.00 | 30.9 | \$10,506.00 |
| A. McConkie | Associate | \$235.00 | 4.6 | \$1,081.00 |
| K. Calder | Case Assistant | \$210.00 | 0.2 | \$42.00 |
| M. Kuhn | Case Assistant | \$180.00 | 23.0 | \$4,140.00 |
| TOTAL | | | 598.4 | \$414,520.50 |
| BLENDED RATE | | | | \$692.71 |

EXHIBIT 2

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit 2: Summary of Fees By Task Code**

For the Period 01/01/25 through 04/30/25

| Task Code | Hours | Fees |
|---|--------------|---------------------|
| 200.90 - Document / Data Analysis (Production Requests) | 5.6 | \$3,212.00 |
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | 28.2 | \$12,874.50 |
| 300.00 - Asset Analysis (General - Debtors) | 69.5 | \$44,116.50 |
| 301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets) | 41.5 | \$32,135.50 |
| 302.00 - Asset Analysis (General - Related Non-Debtors) | 52.1 | \$37,017.50 |
| 304.00 - Asset Analysis (General - Parishes) | 8.1 | \$5,344.00 |
| 330.00 - Asset Analysis (Real Property - Debtors) | 6.9 | \$5,699.50 |
| 400.00 - Litigation Analysis (Adversary Proceedings) | 41.3 | \$33,967.50 |
| 800.00 - Plan & Disclosure Statement Analysis | 294.9 | \$211,156.00 |
| 1010.00 - Employment Application | 1.1 | \$847.50 |
| 1030.00 - Mediation Preparation & Attendance | 23.6 | \$16,592.50 |
| 1060.00 - Fee Application Preparation & Hearing | 25.6 | \$11,557.50 |
| TOTAL | 598.4 | \$414,520.50 |
| BLENDED RATE | | \$692.71 |

EXHIBIT 3

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)

jprol@lowenstein.com

BRENT WEISENBERG (admitted pro hac vice)

bweisenberg@lowenstein.com

COLLEEN M. RESTEL (admitted pro hac vice)

crestel@lowenstein.com

One Lowenstein Drive

Roseland, New Jersey 07068

Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)

tkeller@kbkllp.com

JANE KIM (Cal. Bar No. 298192)

jkim@kbkllp.com

GABRIELLE L. ALBERT (Cal. Bar No. 190895)

galbert@kbkllp.com

101 Montgomery Street, Suite 1950

San Francisco, California 94104

Telephone: (415) 496-6723

*Counsel for the Official Committee of Unsecured
Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

OAKLAND DIVISION

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Case

**BABCOCK DECLARATION IN SUPPORT
OF FIFTH INTERIM FEE APPLICATION
OF BERKELEY RESEARCH GROUP FOR
ALLOWANCE AND PAYMENT OF
INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD JANUARY 1, 2025 THROUGH
APRIL 30, 2025**

Judge: Hon. William J. Lafferty

Date: TBD

Time: TBD

Place: United States Bankruptcy Court
1300 Clay Street, Courtroom 220
Oakland, CA 94612

Objection Deadline: July 7, 2025

1 I, Matthew K. Babcock, Managing Director of Berkeley Research Group, LLC (“**BRG**”),
2 on behalf of BRG, as financial advisor to the Official Committee of Unsecured Creditors (the
3 “**Committee**”) appointed in the Chapter 11 Case of the above-captioned debtor and debtor-in-
4 possession (the “**Debtor**”), hereby declare, pursuant to 28 U.S.C. § 1746, and the United States
5 Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses
6 Filed Under 11 U.S.C. § 330, effective January 30, 1996 (the “**Guidelines**”), as follows:

7 1. I am a Managing Director of BRG and the professional designated by the applicant,
8 BRG, with responsibility in this Chapter 11 Case, for compliance with the Local Rules and
9 Guidelines.

10 2. This declaration is made in respect of the *Fifth Interim Application of Berkeley*
11 *Research Group, LLC for Allowance of Compensation and Reimbursement of Expenses as*
12 *Financial Advisor to the Official Committee of Unsecured Creditors During the Period from*
13 *January 1, 2025 through April 30, 2025* (the “**Application**”)¹ which I have reviewed and further
14 which has been prepared in accordance with the Local Rules and Guidelines.

15 3. In respect of the Local Rules and Guidelines, I declare that:

16 a) I have read the Application;

17 b) To the best of my knowledge, information, and belief formed after reasonable
18 inquiry, the fees and disbursements sought fall within the Local Rules and Guidelines;²

19 c) The fees and disbursements sought are billed at rates and in accordance with
20 practices customarily employed by BRG and generally accepted by BRG’s clients; and

21 d) In providing a reimbursable service, BRG does not make a profit on that service,
22 whether the service is performed by BRG in-house or through a third party.

23 4. Attached hereto as **Exhibit A** is a true and correct copy of a letter transmitting the
24 Interim Application to Steve Woodall, Chairperson of the Committee, advising of the Committee’s
25

26 ¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.

27 ² As noted in *The Application to Employ Berkeley Research Group, LLC, as Financial Advisor for the Official*
28 *Committee of Unsecured Creditors Effective as of June 23, 2023*, [Dkt. No. 289] “In the ordinary course of business,
BRG periodically revises its hourly rates to reflect promotions and other changes in personnel responsibilities,
increases in experience, and increases in the cost of doing business.” As of January 1, 2025, the hourly rates for
certain staff increased. The new rates can be found above in Exhibit 1: Summary of Fees by Professional.

1 right to review and object to the compensation and expense reimbursement sought therein. In
2 accordance with the Northern District Guidelines, that letter contains the following language:

3 The Court's Guidelines for Compensation and Expense Reimbursement of Professionals
4 and Trustees provide that a debtor in possession, a trustee or an official committee must
5 exercise reasonable business judgment in monitoring the fees and expenses of the estate's
6 professionals. We invite you to discuss any objections, concerns or questions you may have
7 with us. The Office of the United State Trustee will also accept your comments. The Court
8 will also consider timely filed objections by any party in interest at the time of the hearing
9 on the application.

10 To the best of my knowledge, information, and belief, this letter was transmitted to Mr. Woodall
11 by electronic mail on June 13, 2025, which is more than 20 days prior to the hearing on the Interim
12 Application.

13 Pursuant to 28 U.S.C. § 1746, I declare, under penalty of perjury, that the foregoing
14 statements made by me are true and correct, to the best of my knowledge, information, and belief.

15 Executed this 13th day of June, 2025 in Salt Lake City, Utah.

16
17
18
19
20
21
22
23
24
25
26
27
28

Matthew K. Babcock

EXHIBIT A

June 13, 2025

By Electronic Mail

Steve Woodall, Committee Chairperson

Email: sjwoodall@gmail.com

Re: *In re The Roman Catholic Bishop of Oakland (Bankr. N.D. Cal.)*
Berkeley Research Group, LLC Fifth Interim Fee Application

Mr. Woodall:

Attached for the Committee's review are copies of the *Fifth Interim Fee Application of Berkeley Research Group for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period January 1, 2025 through April 30, 2024* and the *Declaration of Matthew K. Babcock* in support thereof.

The Court's Guidelines for Compensation and Expense Reimbursement of Professionals and Trustees provide that a debtor in possession, a trustee or an official committee must exercise reasonable business judgment in monitoring the fees and expenses of the estate's professionals. We invite you to discuss any objections, concerns or questions you may have with us. The Office of the United State Trustee will also accept your comments. The Court will also consider timely filed objections by any party in interest at the time of the hearing on the application.

If you have any questions or comments, please do not hesitate to call me.

With best regards,

Matthew K. Babcock

Attachments

cc (via electronic mail, with attachments):

Jeffrey Prol, Esq. (jprol@lowenstein.com)

Brent Weisenberg, Esq. (bweisenberg@lowenstein.com)

EXHIBIT 4

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)

jprol@lowenstein.com

BRENT WEISENBERG (admitted pro hac vice)

bweisenberg@lowenstein.com

COLLEEN M. RESTEL (admitted pro hac vice)

crestel@lowenstein.com

One Lowenstein Drive

Roseland, New Jersey 07068

Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)

tkeller@kbkllp.com

JANE KIM (Cal. Bar No. 298192)

jkim@kbkllp.com

GABRIELLE L. ALBERT (Cal. Bar No. 190895)

galbert@kbkllp.com

101 Montgomery Street, Suite 1950

San Francisco, California 9410

Telephone: (415) 496-6723

*Counsel for the Official Committee of Unsecured
Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

OAKLAND DIVISION

In re:

Case No. 23-40523 WJL

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Chapter 11 Case

Debtor.

**[PROPOSED] ORDER APPROVING FIFTH
INTERIM FEE APPLICATION OF
BERKELEY RESEARCH GROUP FOR
ALLOWANCE AND PAYMENT OF
INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD JANUARY 1, 2025 THROUGH
APRIL 30, 2025**

Date: TBD

Time: TBD

Place: United States Bankruptcy Court
1300 Clay Street, Courtroom 220
Oakland, CA 94612

Objection Deadline: July 7, 2025

1 Berkeley Research Group, LLC ("**BRG**"), financial advisor to the Official Committee of
2 Unsecured Creditors in the above-captioned case, filed its *Fifth Interim Application for*
3 *Compensation for the Period from January 1, 2025, through April 30, 2025* (the "**Application**").
4 The Court has reviewed the Application and finds that: (a) the Court has jurisdiction over this matter
5 pursuant to 28 U.S.C. §§ 157 and 1334; (b) notice of the Application, and any hearing on the
6 Application, was adequate under the circumstances; and (c) all persons with standing have been
7 afforded the opportunity to be heard on the Application. Accordingly, it is hereby

8 **ORDERED** that the Application is GRANTED. The Debtor in the above captioned
9 case shall pay to BRG interim compensation of \$414,520.50 and reimbursement of expenses of
10 \$0.00 for a total amount of \$414,520.50 for services rendered and actual and necessary expenses
11 incurred in the Chapter 11 case during the Fee Period.

12 **ORDERED** that this Court retains jurisdiction with respect to all matters arising
13 from or related to the implementation, interpretation, and enforcement of this Order.

14 ****END OF ORDER****

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

COURT SERVICE LIST
All ECF Parties

EXHIBIT 5

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)
jprol@lowenstein.com
BRENT WEISENBERG (admitted pro hac vice)
bweisenberg@lowenstein.com
COLLEEN M. RESTEL (admitted pro hac vice)
crestel@lowenstein.com
One Lowenstein Drive
Roseland, New Jersey 07068
Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)
tkeller@kbbkllp.com
JANE KIM (Cal. Bar No. 298192)
jkim@kbbkllp.com
GABRIELLE L. ALBERT (Cal. Bar No. 190895)
galbert@kbbkllp.com
101 Montgomery Street, Suite 1950
San Francisco, CA 94104
Telephone: (415) 496-6723

*Counsel for the Official Committee
Of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Cases

**SIXTEENTH MONTHLY FEE STATEMENT
OF BERKELEY RESEARCH GROUP FOR
ALLOWANCE AND PAYMENT OF
INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD JANUARY 1, 2025 THROUGH
JANUARY 31, 2025**

| | |
|---|--|
| Name of Applicant: | Berkeley Research Group, LLC (“BRG”) |
| Authorized to Provide Professional Services to: | The Official Committee of Unsecured Creditors (“Committee” or “UCC”) |
| Date of Retention: | Effective as of June 23, 2023 by Order entered August 4, 2023 [Dkt. No. 330] |
| Period for Which Compensation and Reimbursement is Sought: | January 1, 2025 – January 31, 2025 |
| Amount of Compensation Requested: | \$77,024.00 |
| Less 20% Holdback: | (\$15,404.80) |
| Amount of Expenses Requested: | \$0.00 |
| Total Compensation (Net of Holdback) and Expense Reimbursement Requested: | \$61,619.20 |

1. Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 170] (the “**Compensation Procedures Order**”), the *Order Approving Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors Effective as of June 23, 2023* [Dkt. No. 330] (the “**Retention Order**”), and the *Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 733], Berkeley Research Group, LLC (“**BRG**”) hereby submits its Sixteenth Monthly Fee Statement (the “**Fee Statement**”) for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period January 1, 2025 through January 31, 2025 (the “**Fee Period**”). By this sixteenth statement, BRG seeks payment in the amount of \$61,619.20 which comprises (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Fee Period, and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services. As described in more detail in the Retention Order, the compensation sought herein is comprised of the services provided to the Committee based on hourly rates.

2. Attached hereto as **Exhibit A** is a summary of BRG timekeepers (collectively, the “**Timekeepers**”) who rendered services to the Committee in connection with the Bankruptcy Case during the Fee Period, including the hourly rate, title, and fees earned by each Timekeeper. The schedule of fees incurred during the Fee Period summarized by task code is attached hereto as

1 **Exhibit B.** The detailed time records which describe the time spent by each BRG Timekeeper for
2 the Fee Period are attached hereto as **Exhibit C.**

3 3. BRG also maintains records of all actual and necessary out-of-pocket expenses
4 incurred in connection with the rendition of its professional services. At this time BRG is not
5 requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to
6 request reimbursement therefore in the future.

7 4. In accordance with the Compensation Procedures Order, each Notice Party shall
8 have until the tenth (10th) day (or the next business day if such day is not a business day) following
9 service of this Fee Statement (the "**Objection Deadline**") to serve an objection to the Fee Statement
10 on BRG and each of the other Notice Parties.

11 5. If no objections to the Fee Statement are received on or before the Objection
12 Deadline, the Debtor, pursuant to the Compensation Procedures Order, is authorized to pay BRG
13 on an interim basis the total amount of **\$61,619.20** which consists of eighty percent (80%) of BRG's
14 total fees of **\$77,024.00**, and one hundred percent (100%) of BRG's total expenses of **\$0.00** for the
15 Fee Period.

16 6. To the extent an objection to the Fee Statement is received on or before the
17 Objection Deadline, the Debtor is to withhold payment of that portion of the Fee Statement to which
18 the objection is directed and will promptly pay the remainder of the fees and disbursements in the
19 percentages set forth above. To the extent such an objection is not resolved, it shall be preserved
20 and scheduled for consideration at the next interim fee application hearing.

21 Dated: February 27, 2025

Respectfully submitted,

By: 

Matthew K. Babcock
Berkeley Research Group, LLC
201 South Main Street, Suite 450
Salt Lake City, Utah 84111
Telephone: (801) 364-6233
Email: mbabcock@thinkbrg.com

*Financial Advisors to the Official Committee
of Unsecured Creditors*

EXHIBIT A

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit A: Summary of Fees By Professional**

For the Period 01/01/25 through 01/31/25

| Professional | Title | Billing Rate | Hours | Fees |
|---------------------|----------------------------|--------------|--------------|--------------------|
| A. Metz | Managing Director | \$900.00 | 0.5 | \$450.00 |
| P. Shields | Managing Director | \$895.00 | 32.0 | \$28,640.00 |
| R. Strong | Managing Director | \$855.00 | 5.5 | \$4,702.50 |
| E. Madsen | Managing Director | \$815.00 | 1.3 | \$1,059.50 |
| M. Babcock | Managing Director | \$795.00 | 17.3 | \$13,753.50 |
| J. Funk | Senior Managing Consultant | \$670.00 | 22.1 | \$14,807.00 |
| C. Tergevorkian | Senior Managing Consultant | \$535.00 | 17.3 | \$9,255.50 |
| S. Chaffos | Consultant | \$440.00 | 0.5 | \$220.00 |
| A. Stubbs | Associate | \$340.00 | 7.4 | \$2,516.00 |
| M. Kuhn | Case Assistant | \$180.00 | 9.0 | \$1,620.00 |
| TOTAL | | | 112.9 | \$77,024.00 |
| BLENDED RATE | | | | \$682.23 |

EXHIBIT B

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit B: Summary of Fees By Task Code**

For the Period 01/01/25 through 01/31/25

| Task Code | Hours | Fees |
|---|--------------|--------------------|
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | 11.3 | \$4,649.00 |
| 304.00 - Asset Analysis (General - Parishes) | 3.7 | \$2,990.00 |
| 330.00 - Asset Analysis (Real Property - Debtors) | 2.1 | \$1,733.50 |
| 400.00 - Litigation Analysis (Adversary Proceedings) | 9.4 | \$7,613.00 |
| 800.00 - Plan & Disclosure Statement Analysis | 80.7 | \$57,536.50 |
| 1060.00 - Fee Application Preparation & Hearing | 5.7 | \$2,502.00 |
| TOTAL | 112.9 | \$77,024.00 |
| BLENDED RATE | | \$682.23 |

EXHIBIT C



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail
For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------------|-------------------|---|
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | | | | |
| 01/02/25 | C. Tergevorkian | 1.3 | \$695.50 | Reviewed MOR analyses including bank balances, financials, receipts / disbursements (May 2023 - November 2024). |
| 01/15/25 | C. Tergevorkian | 0.7 | \$374.50 | Analyzed supplemental MOR data (November 2024). |
| 01/17/25 | A. Stubbs | 1.7 | \$578.00 | Updated comparative MOR balance sheet analysis (May 2023 - November 2024). |
| 01/17/25 | A. Stubbs | 1.3 | \$442.00 | Updated MOR cash receipt / disbursement trend analysis to include November 2024 activity. |
| 01/17/25 | A. Stubbs | 0.6 | \$204.00 | Revised comparative MOR income statement analysis (May 2023 - November 2024). |
| 01/21/25 | A. Stubbs | 2.5 | \$850.00 | Prepared vertical analysis of MOR income statement data (May 2023 - November 2024). |
| 01/21/25 | A. Stubbs | 1.3 | \$442.00 | Prepared horizontal analysis of MOR income statement data (May 2023 - November 2024). |
| 01/21/25 | M. Kuhn | 0.5 | \$90.00 | Analyzed professional fees pursuant to Committee request. |
| 01/23/25 | R. Strong | 0.7 | \$598.50 | Analyzed professional fees at request of UCC Counsel for case monitoring. |
| 01/23/25 | C. Tergevorkian | 0.7 | \$374.50 | Evaluated supplemental MOR data (December 2024). |
| Task Code: 220.00 | | 11.3 | \$4,649.00 | Totals |
| 304.00 - Asset Analysis (General - Parishes) | | | | |
| 01/24/25 | P. Shields | 1.8 | \$1,611.00 | Evaluated documents / issues related to credit analytics. |
| 01/27/25 | P. Shields | 0.5 | \$447.50 | Met with BRG (AM) to outline evaluation of credit analytics. |
| 01/27/25 | A. Metz | 0.5 | \$450.00 | Met with BRG (PS) to discuss credit analysis. |
| 01/28/25 | C. Tergevorkian | 0.3 | \$160.50 | Updated Parish ability-to-pay analysis (2019 - 2023). |
| 01/31/25 | C. Tergevorkian | 0.6 | \$321.00 | Revised Parish ability-to-pay analysis regarding capital / depreciation expenses. |
| Task Code: 304.00 | | 3.7 | \$2,990.00 | Totals |
| 330.00 - Asset Analysis (Real Property - Debtors) | | | | |
| 01/03/25 | M. Babcock | 0.9 | \$715.50 | Reviewed real estate analysis in preparation for meeting with UCC Counsel. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|------------|-------------------|--|
| <u>330.00 - Asset Analysis (Real Property - Debtors)</u> | | | | |
| 01/03/25 | R. Strong | 0.4 | \$342.00 | Attended call with UCC Counsel (BW), BRG (MB [asset analysis], PS [valuation]), and UCC RE Professionals (BV) regarding real estate [data analytics]. |
| 01/03/25 | P. Shields | 0.4 | \$358.00 | Attended call with UCC Counsel (BW), Real Estate Professional (MV), and BRG (RS [data analytics], MB [asset analysis]) to evaluate real estate related issues [valuation]. |
| 01/03/25 | M. Babcock | 0.4 | \$318.00 | Met with UCC Counsel (BW), DWC (MV) and BRG (PS [valuation], RS [data analytics]) to discuss real estate analysis [asset analysis]. |
| Task Code: 330.00 | | 2.1 | \$1,733.50 | Totals |
| <u>400.00 - Litigation Analysis (Adversary Proceedings)</u> | | | | |
| 01/27/25 | M. Babcock | 2.7 | \$2,146.50 | Evaluated issues raised by Debtor / Affiliates in various court filings (responses / objections). |
| 01/28/25 | M. Babcock | 2.6 | \$2,067.00 | Continued evaluation of issues raised by Debtor / Affiliates in various court filings (responses / objections). |
| 01/28/25 | M. Babcock | 1.7 | \$1,351.50 | Revised document requests relating to OPF claim objection. |
| 01/28/25 | P. Shields | 1.0 | \$895.00 | Met with BRG (MB) to prepare proposed updates to OPF Claim Objection document request. |
| 01/28/25 | M. Babcock | 1.0 | \$795.00 | Met with BRG (PS) to discuss proposed updates to document requests relating to OPF claim objection. |
| 01/28/25 | P. Shields | 0.4 | \$358.00 | Analyzed Response in Opposition to Committee's Objection to the OPF Claim. |
| Task Code: 400.00 | | 9.4 | \$7,613.00 | Totals |
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 01/02/25 | J. Funk | 1.5 | \$1,005.00 | Updated evaluation of Debtor Disclosure Statement (including liquidation analysis). |
| 01/02/25 | R. Strong | 1.0 | \$855.00 | Attended call with UCC Counsel (JP, BW) and BRG (MB [asset analysis], PS [valuation]) regarding Disclosure Statement issues [data analytics]. |
| 01/02/25 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics]) to discuss Debtor Plan / Disclosure Statement [asset analysis]. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|----------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 01/02/25 | P. Shields | 1.0 | \$895.00 | Met with UCC Counsel (JP, BW) and BRG (RS [data analytics], MB [asset analysis]) regarding issues for consideration in connection with analysis of Debtor Disclosure Statement [valuation]. |
| 01/02/25 | R. Strong | 0.7 | \$598.50 | Analyzed Disclosure Statement filed by Debtor in preparation for meeting with UCC Counsel. |
| 01/02/25 | R. Strong | 0.7 | \$598.50 | Attended call with BRG (MB [asset analysis], PS [valuation]) regarding Disclosure Statement issues [data analytics]. |
| 01/02/25 | M. Babcock | 0.7 | \$556.50 | Evaluated issues raised in Debtor Plan / Disclosure Statement. |
| 01/02/25 | M. Babcock | 0.7 | \$556.50 | Met with BRG (PS [valuation], RS [data analytics]) to discuss Debtor Plan / Disclosure Statement [asset analysis]. |
| 01/02/25 | P. Shields | 0.7 | \$626.50 | Met with BRG (RS [data analytics], MB [asset analysis]) regarding evaluation of Disclosure Statement [valuation]. |
| 01/02/25 | P. Shields | 0.5 | \$447.50 | Met with BRG (EM) regarding evaluation of spectrum licenses in the context of the Plan of Reorganization. |
| 01/02/25 | E. Madsen | 0.5 | \$407.50 | Participated in call with BRG (PS) regarding Plan / Disclosure Statement (including assessment of spectrum license values). |
| 01/03/25 | R. Strong | 0.8 | \$684.00 | Analyzed Debtor Disclosure Statement in preparation for meeting with UCC Counsel. |
| 01/03/25 | E. Madsen | 0.8 | \$652.00 | Attended call with UCC Counsel (BW, MK, JP) and BRG team (PS [valuation], RS [data analytics], MB [asset analysis] [partial]) regarding assessment of asset values [forecasts / projections]. |
| 01/03/25 | R. Strong | 0.8 | \$684.00 | Attended call with UCC Counsel (JP, BW, MK) and BRG (PS [valuation], MB [asset analysis] [partial], EM [forecasts / projections]) regarding Disclosure Statement issues [data analytics]. |
| 01/03/25 | P. Shields | 0.8 | \$716.00 | Met with UCC Counsel (JP, BW, MK) and BRG (RS [data analytics], MB [asset analysis] [partial], EM [forecasts / projections]) to evaluate Disclosure Statement issues [valuation]. |
| 01/03/25 | M. Babcock | 0.6 | \$477.00 | Met with UCC Counsel (JP, BW, MK) and BRG (PS [valuation], RS [data analytics], EM [forecasts / projections]) to discuss Debtor Plan / Disclosure Statement [asset analysis]. [partial call] |
| 01/06/25 | M. Babcock | 1.1 | \$874.50 | Updated Disclosure Statement objection (including items relating to CCCEB agreements referenced therein). |
| 01/06/25 | C. Tergevorkian | 0.7 | \$374.50 | Examined document productions to locate CCCEB leases. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 01/06/25 | S. Chaffos | 0.5 | \$220.00 | Evaluated documents produced to date regarding lease agreements to address UCC Counsel request. |
| 01/06/25 | P. Shields | 0.3 | \$268.50 | Evaluated Amended Disclosure Statement. |
| 01/06/25 | P. Shields | 0.2 | \$179.00 | Reviewed issues for consideration regarding agreements / leases with CCCEB. |
| 01/07/25 | P. Shields | 2.0 | \$1,790.00 | Updated analysis of prior Diocese cases. |
| 01/07/25 | C. Tergevorkian | 1.0 | \$535.00 | Evaluated prior Diocese contributions compared with contribution proposed by Debtor. |
| 01/07/25 | P. Shields | 0.5 | \$447.50 | Evaluated issues in connection with Disclosure Statement objection. |
| 01/08/25 | P. Shields | 2.7 | \$2,416.50 | Developed financial analyses relating to Disclosure Statement objection. |
| 01/08/25 | M. Kuhn | 2.7 | \$486.00 | Prepared analyses of prior Diocese cases in conjunction with Disclosure Statement objection. |
| 01/08/25 | J. Funk | 2.2 | \$1,474.00 | Prepared financial analyses of prior Diocese plans of reorganization (Portland, Tucson, Spokane, Davenport, Fairbanks, Society of Jesus Oregon Province). |
| 01/08/25 | J. Funk | 2.1 | \$1,407.00 | Continued preparation of financial analyses of prior Diocese plans of reorganization (Wilmington, Milwaukee, Christian Brothers, Gallup, Stockton, Helena). |
| 01/08/25 | C. Tergevorkian | 1.7 | \$909.50 | Updated analyses of prior Diocese cases in connection with Disclosure Statement objection. |
| 01/08/25 | C. Tergevorkian | 1.2 | \$642.00 | Updated analysis of prior Diocese bankruptcy cases. |
| 01/08/25 | M. Kuhn | 1.2 | \$216.00 | Updated analysis of prior Diocese cases. |
| 01/08/25 | C. Tergevorkian | 1.1 | \$588.50 | Revised financial analysis relating to Disclosure Statement objection. |
| 01/08/25 | P. Shields | 0.8 | \$716.00 | Met with BRG (MK) regarding financial analyses relating to Disclosure Statement objection. |
| 01/08/25 | M. Kuhn | 0.8 | \$144.00 | Met with BRG (PS) regarding analyses to be performed relating to Disclosure Statement objection. |
| 01/08/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (JF) regarding evaluation of Disclosure Statement objection. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 01/08/25 | J. Funk | 0.2 | \$134.00 | Met with BRG (PS) to prepare financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | P. Shields | 2.9 | \$2,595.50 | Continued update of financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | P. Shields | 2.8 | \$2,506.00 | Updated financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | P. Shields | 2.4 | \$2,148.00 | Met with BRG (JF) regarding financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | J. Funk | 2.4 | \$1,608.00 | Met with BRG (PS) regarding Disclosure Statement objection (including analysis of financial issues). |
| 01/09/25 | J. Funk | 2.3 | \$1,541.00 | Continued update of financial analyses of prior Diocese plans of reorganization (St. Paul / Minneapolis, Duluth, New Ulm, Great Falls - Billings, Crosier Fathers & Brothers, Winona / Rochester, Santa Fe). |
| 01/09/25 | J. Funk | 2.0 | \$1,340.00 | Updated financial analyses of prior Diocese plans of reorganization (Agana, Rochester, Harrisburg, St. Cloud, Syracuse, Rockville Centre, Camden). |
| 01/09/25 | C. Tergevorkian | 1.9 | \$1,016.50 | Analyzed historical Diocese bankruptcies (including comparison with Debtor Plan / update of related charts). |
| 01/09/25 | P. Shields | 1.3 | \$1,163.50 | Met with BRG (CT) to discuss financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | C. Tergevorkian | 1.3 | \$695.50 | Met with BRG (PS) regarding financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | M. Babcock | 0.6 | \$477.00 | Evaluated issues relating to Disclosure Statement objection. |
| 01/09/25 | P. Shields | 0.5 | \$447.50 | Analyzed Amended Disclosure Statement. |
| 01/09/25 | J. Funk | 0.5 | \$335.00 | Prepared financial analyses relating to Disclosure Statement objection. |
| 01/09/25 | M. Kuhn | 0.5 | \$90.00 | Updated analyses of prior Diocese cases in the context of Disclosure Statement objection. |
| 01/09/25 | P. Shields | 0.2 | \$179.00 | Evaluated Disclosure Statement objection. |
| 01/09/25 | P. Shields | 0.2 | \$179.00 | Responded to UCC Counsel inquires / requests relating to Disclosure Statement objection. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 01/10/25 | C. Tergevorkian | 0.8 | \$428.00 | Analyzed Debtor general ledger to identify CTN grant revenue data / transactions. |
| 01/10/25 | C. Tergevorkian | 0.8 | \$428.00 | Evaluated MOR receipt / disbursement activity relating to CTN grant revenue. |
| 01/10/25 | P. Shields | 0.3 | \$268.50 | Refined financial analyses relating to Disclosure Statement objection. |
| 01/10/25 | P. Shields | 0.1 | \$89.50 | Met with BRG (JF) to review status of financial analysis. |
| 01/10/25 | J. Funk | 0.1 | \$67.00 | Met with BRG (PS) to discuss financial analysis. |
| 01/11/25 | P. Shields | 0.8 | \$716.00 | Evaluated Debtor cash receipt / disbursement activity since the inception of the bankruptcy. |
| 01/13/25 | P. Shields | 2.2 | \$1,969.00 | Evaluated information relating to prior Diocese cases in conjunction with Disclosure Statement analysis. |
| 01/13/25 | J. Funk | 1.1 | \$737.00 | Evaluated Disclosure Statement issues. |
| 01/13/25 | P. Shields | 0.6 | \$537.00 | Met with BRG (JF) to evaluate Disclosure Statement issues. |
| 01/13/25 | J. Funk | 0.6 | \$402.00 | Met with BRG (PS) to analyze Disclosure Statement issues. |
| 01/13/25 | P. Shields | 0.5 | \$447.50 | Met with BRG (JF [cash analysis], CT [document analysis]) to update cash receipt / disbursement analysis [valuation]. |
| 01/13/25 | C. Tergevorkian | 0.5 | \$267.50 | Met with BRG (JF [cash analysis], PS [valuation]) to evaluate Debtor historical cash flow, cash / investment balances [document analysis]. |
| 01/13/25 | C. Tergevorkian | 0.5 | \$267.50 | Met with BRG (MB [asset analysis], PS [valuation]), UCC Counsel (BW, JP), and Stout (KM) to discuss comparison charts of historical bankruptcies with the Debtor [document analysis]. |
| 01/13/25 | J. Funk | 0.5 | \$335.00 | Met with BRG (PS [valuation], CT [document analysis]) to evaluate cash flow analysis [cash analysis]. |
| 01/13/25 | M. Babcock | 0.5 | \$397.50 | Met with UCC Counsel (JP, BW), Stout (KM) and BRG (PS [valuation], CT [document analysis]) to discuss Disclosure Statement [asset analysis]. |
| 01/13/25 | P. Shields | 0.5 | \$447.50 | Met with UCC Counsel (JP, BW), Stout (KM), and BRG (MB [asset analysis], CT [document analysis]) to evaluate issues raised in Disclosure Statement [valuation]. |
| 01/14/25 | C. Tergevorkian | 1.6 | \$856.00 | Updated comparison charts summarizing settlements in prior Diocese bankruptcy cases. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------------|--------------------|---|
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 01/14/25 | P. Shields | 0.6 | \$537.00 | Met with BRG (CT) regarding analysis of information set forth in Disclosure Statement. |
| 01/14/25 | C. Tergevorkian | 0.6 | \$321.00 | Met with BRG (PS) to discuss analysis Disclosure Statement information / data. |
| 01/14/25 | J. Funk | 0.1 | \$67.00 | Evaluated historical cash flow trends / activity. |
| 01/16/25 | P. Shields | 2.3 | \$2,058.50 | Attended Disclosure Statement hearing [partial]. |
| 01/21/25 | R. Strong | 0.4 | \$342.00 | Attended call with UCC Counsel (GA) and BRG (MB) regarding recent hearing status / rulings. |
| 01/21/25 | M. Babcock | 0.4 | \$318.00 | Met with UCC Counsel (GA) and BRG (RS) to discuss case issues. |
| 01/27/25 | J. Funk | 0.1 | \$67.00 | Evaluated cash flow trends / projections. |
| 01/29/25 | J. Funk | 0.8 | \$536.00 | Evaluated historical restricted / unrestricted bank account balances. |
| 01/29/25 | J. Funk | 0.2 | \$134.00 | Analyzed financial statement / cash flow trends reported in MORs. |
| 01/30/25 | J. Funk | 2.9 | \$1,943.00 | Continued analysis of financial statement / cash flow trends reported in MORs. |
| 01/30/25 | J. Funk | 2.5 | \$1,675.00 | Continued analysis of historical restricted / unrestricted bank account balances. |
| Task Code: 800.00 | | 80.7 | \$57,536.50 | Totals |
| <u>1060.00 - Fee Application Preparation & Hearing</u> | | | | |
| 01/14/25 | M. Kuhn | 0.2 | \$36.00 | Prepared rate change notice (2025). |
| 01/17/25 | M. Kuhn | 1.5 | \$270.00 | Prepared fee statement (December 2024). |
| 01/27/25 | M. Babcock | 1.2 | \$954.00 | Revised fee statement (December 2024). |
| 01/27/25 | M. Kuhn | 1.0 | \$180.00 | Updated fee statement (December 2024). |
| 01/27/25 | M. Babcock | 0.2 | \$159.00 | Finalized notice of rate change (2025). |
| 01/28/25 | M. Babcock | 1.0 | \$795.00 | Updated December 2024 fee statement. |
| 01/28/25 | M. Kuhn | 0.3 | \$54.00 | Revised December 2024 fee statement. |
| 01/29/25 | M. Kuhn | 0.3 | \$54.00 | Finalized December 2024 fee statement. |
| Task Code: 1060.00 | | 5.7 | \$2,502.00 | Totals |

ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail
For the Period 01/01/25 through 01/31/25

| Date | Professional | Hours | Amount | Description |
|--------|--------------|-------|-------------|-------------|
| TOTALS | | 112.9 | \$77,024.00 | |

EXHIBIT 6

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)
jprol@lowenstein.com
BRENT WEISENBERG (admitted pro hac vice)
bweisenberg@lowenstein.com
COLLEEN M. RESTEL (admitted pro hac vice)
crestel@lowenstein.com
One Lowenstein Drive
Roseland, New Jersey 07068
Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)
tkeller@kbbkllp.com
JANE KIM (Cal. Bar No. 298192)
jkim@kbbkllp.com
GABRIELLE L. ALBERT (Cal. Bar No. 190895)
galbert@kbbkllp.com
101 Montgomery Street, Suite 1950
San Francisco, CA 94104
Telephone: (415) 496-6723

*Counsel for the Official Committee
Of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Cases

**SEVENTEENTH MONTHLY FEE
STATEMENT OF BERKELEY RESEARCH
GROUP FOR ALLOWANCE AND PAYMENT
OF INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FEBRUARY 1, 2025
THROUGH FEBRUARY 28, 2025**

| | |
|---|--|
| Name of Applicant: | Berkeley Research Group, LLC (“<u>BRG</u>”) |
| Authorized to Provide Professional Services to: | The Official Committee of Unsecured Creditors (“ <u>Committee</u> ” or “ <u>UCC</u> ”) |
| Date of Retention: | Effective as of June 23, 2023 by Order entered August 4, 2023 [Dkt. No. 330] |
| Period for Which Compensation and Reimbursement is Sought: | February 1, 2025 – February 28, 2025 |
| Amount of Compensation Requested: | \$100,482.00 |
| Less 20% Holdback: | (\$20,096.40) |
| Amount of Expenses Requested: | \$0.00 |
| Total Compensation (Net of Holdback) and Expense Reimbursement Requested: | \$80,385.60 |

1. Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 170] (the “**Compensation Procedures Order**”), the *Order Approving Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors Effective as of June 23, 2023* [Dkt. No. 330] (the “**Retention Order**”), and the *Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 733], Berkeley Research Group, LLC (“**BRG**”) hereby submits its Seventeenth Monthly Fee Statement (the “**Fee Statement**”) for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period February 1, 2025 through February 28, 2025 (the “**Fee Period**”). By this seventeenth statement, BRG seeks payment in the amount of \$80,385.60 which comprises (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Fee Period, and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services. As described in more detail in the Retention Order, the compensation sought herein is comprised of the services provided to the Committee based on hourly rates.

2. Attached hereto as **Exhibit A** is a summary of BRG timekeepers (collectively, the “**Timekeepers**”) who rendered services to the Committee in connection with the Bankruptcy Case during the Fee Period, including the hourly rate, title, and fees earned by each Timekeeper. The schedule of fees incurred during the Fee Period summarized by task code is attached hereto as

1 **Exhibit B.** The detailed time records which describe the time spent by each BRG Timekeeper for
2 the Fee Period are attached hereto as **Exhibit C.**

3 3. BRG also maintains records of all actual and necessary out-of-pocket expenses
4 incurred in connection with the rendition of its professional services. At this time BRG is not
5 requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to
6 request reimbursement therefore in the future.

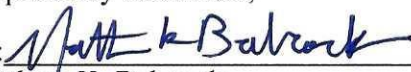
7 4. In accordance with the Compensation Procedures Order, each Notice Party shall
8 have until the tenth (10th) day (or the next business day if such day is not a business day) following
9 service of this Fee Statement (the "**Objection Deadline**") to serve an objection to the Fee Statement
10 on BRG and each of the other Notice Parties.

11 5. If no objections to the Fee Statement are received on or before the Objection
12 Deadline, the Debtor, pursuant to the Compensation Procedures Order, is authorized to pay BRG
13 on an interim basis the total amount of **\$80,385.60** which consists of eighty percent (80%) of BRG's
14 total fees of **\$100,482.00**, and one hundred percent (100%) of BRG's total expenses of **\$0.00** for
15 the Fee Period.

16 6. To the extent an objection to the Fee Statement is received on or before the
17 Objection Deadline, the Debtor is to withhold payment of that portion of the Fee Statement to which
18 the objection is directed and will promptly pay the remainder of the fees and disbursements in the
19 percentages set forth above. To the extent such an objection is not resolved, it shall be preserved
20 and scheduled for consideration at the next interim fee application hearing.

21 Dated: March 28, 2025

Respectfully submitted,

By: 

Matthew K. Babcock
Berkeley Research Group, LLC
201 South Main Street, Suite 450
Salt Lake City, Utah 84111
Telephone: (801) 364-6233
Email: mbabcock@thinkbrg.com

*Financial Advisors to the Official Committee
of Unsecured Creditors*

EXHIBIT A

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit A: Summary of Fees By Professional**

For the Period 02/01/25 through 02/28/25

| Professional | Title | Billing Rate | Hours | Fees |
|---------------------|----------------------------|--------------|--------------|---------------------|
| A. Metz | Managing Director | \$900.00 | 0.3 | \$270.00 |
| P. Shields | Managing Director | \$895.00 | 34.0 | \$30,430.00 |
| R. Strong | Managing Director | \$855.00 | 18.5 | \$15,817.50 |
| E. Madsen | Managing Director | \$815.00 | 1.1 | \$896.50 |
| M. Babcock | Managing Director | \$795.00 | 32.5 | \$25,837.50 |
| J. Funk | Senior Managing Consultant | \$670.00 | 2.7 | \$1,809.00 |
| C. Tergevorkian | Senior Managing Consultant | \$535.00 | 36.2 | \$19,367.00 |
| K. Zeien | Managing Consultant | \$395.00 | 1.1 | \$434.50 |
| S. Chaffos | Consultant | \$440.00 | 8.5 | \$3,740.00 |
| A. Stubbs | Associate | \$340.00 | 2.3 | \$782.00 |
| M. Kuhn | Case Assistant | \$180.00 | 6.1 | \$1,098.00 |
| TOTAL | | | 143.3 | \$100,482.00 |
| BLENDED RATE | | | | \$701.20 |

EXHIBIT B

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit B: Summary of Fees By Task Code**

For the Period 02/01/25 through 02/28/25

| Task Code | Hours | Fees |
|---|--------------|---------------------|
| 200.90 - Document / Data Analysis (Production Requests) | 5.6 | \$3,212.00 |
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | 3.8 | \$1,584.50 |
| 300.00 - Asset Analysis (General - Debtors) | 33.3 | \$20,681.50 |
| 301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets) | 3.7 | \$3,117.50 |
| 304.00 - Asset Analysis (General - Parishes) | 4.4 | \$2,354.00 |
| 330.00 - Asset Analysis (Real Property - Debtors) | 3.5 | \$2,920.50 |
| 400.00 - Litigation Analysis (Adversary Proceedings) | 12.7 | \$10,486.50 |
| 800.00 - Plan & Disclosure Statement Analysis | 41.9 | \$34,698.50 |
| 1030.00 - Mediation Preparation & Attendance | 23.6 | \$16,592.50 |
| 1060.00 - Fee Application Preparation & Hearing | 10.8 | \$4,834.50 |
| TOTAL | 143.3 | \$100,482.00 |
| BLENDED RATE | | \$701.20 |

EXHIBIT C

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|------------|-------------------|---|
| <u>200.90 - Document / Data Analysis (Production Requests)</u> | | | | |
| 02/03/25 | C. Tergevorkian | 0.6 | \$321.00 | Met with BRG (PS) to prepare updated financial information request. |
| 02/03/25 | P. Shields | 0.6 | \$537.00 | Participated in call with BRG (CT) to outline requests for updated financial information. |
| 02/20/25 | C. Tergevorkian | 0.5 | \$267.50 | Analyzed recent document production (Parish manuals / handbooks). |
| 02/21/25 | C. Tergevorkian | 0.8 | \$428.00 | Revised document requests (RCC, RCWC). |
| 02/21/25 | C. Tergevorkian | 0.8 | \$428.00 | Updated document requests (OPF). |
| 02/21/25 | C. Tergevorkian | 0.8 | \$428.00 | Updated document requests (Parish / Church). |
| 02/25/25 | C. Tergevorkian | 0.8 | \$428.00 | Continued update of document requests (Parish / Church). |
| 02/25/25 | C. Tergevorkian | 0.7 | \$374.50 | Revised document request tracker to include updated document requests (Parishes / Churches). |
| Task Code: 200.90 | | 5.6 | \$3,212.00 | Totals |
| <u>220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting)</u> | | | | |
| 02/03/25 | C. Tergevorkian | 1.5 | \$802.50 | Analyzed receipt / disbursement analysis (May 2023 - November 2024). |
| 02/03/25 | A. Stubbs | 0.9 | \$306.00 | Updated MOR cash receipt / disbursement transactions (December 2024). |
| 02/03/25 | A. Stubbs | 0.3 | \$102.00 | Revised comparative MOR income statement analysis (December 2024). |
| 02/03/25 | A. Stubbs | 0.3 | \$102.00 | Updated comparative MOR balance sheet analysis (December 2024). |
| 02/04/25 | A. Stubbs | 0.4 | \$136.00 | Continued update of MOR cash receipt / disbursement transactions (December 2024). |
| 02/04/25 | A. Stubbs | 0.4 | \$136.00 | Revised BRG Payor analysis relating to historical receipt / disbursement activity (May 2023 - December 2024). |
| Task Code: 220.00 | | 3.8 | \$1,584.50 | Totals |
| <u>300.00 - Asset Analysis (General - Debtors)</u> | | | | |
| 02/01/25 | P. Shields | 0.7 | \$626.50 | Evaluated information relating to pension / other post-employment obligations. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>300.00 - Asset Analysis (General - Debtors)</u> | | | | |
| 02/03/25 | C. Tergevorkian | 0.8 | \$428.00 | Analyzed Bond Obligated Group financials (2002 - 2006). |
| 02/03/25 | P. Shields | 0.4 | \$358.00 | Attended meeting with BRG (CT) to review historical BOG financial analysis. |
| 02/03/25 | C. Tergevorkian | 0.4 | \$214.00 | Met with BRG (PS) to evaluate historical financial analysis for BOG. |
| 02/04/25 | C. Tergevorkian | 1.8 | \$963.00 | Analyzed BOG financials (2004 - 2006) in conjunction with credit analysis update. |
| 02/04/25 | C. Tergevorkian | 1.8 | \$963.00 | Evaluated Debtor financial statements (2004 - 2006) in conjunction with update of credit analysis. |
| 02/04/25 | C. Tergevorkian | 1.5 | \$802.50 | Analyzed RCWC financial statements (2004 - 2006) in conjunction with credit analysis update. |
| 02/04/25 | C. Tergevorkian | 1.3 | \$695.50 | Evaluated RCC financial statements (2004 - 2006) in conjunction with update of credit analysis. |
| 02/04/25 | P. Shields | 0.5 | \$447.50 | Attended meeting with BRG (CT) to evaluate historical BOG financial analysis. |
| 02/04/25 | C. Tergevorkian | 0.5 | \$267.50 | Met with BRG (PS) to discuss historical financial analysis relating to BOG |
| 02/05/25 | C. Tergevorkian | 1.9 | \$1,016.50 | Updated BOG credit analysis. |
| 02/05/25 | P. Shields | 1.8 | \$1,611.00 | Attended meeting with BRG (CT) to discuss historical financial analysis (BOG). |
| 02/05/25 | C. Tergevorkian | 1.8 | \$963.00 | Met with BRG (PS) to evaluate historical BOG financial analysis. |
| 02/07/25 | K. Zeien | 0.8 | \$316.00 | Evaluated issues relating to ability to pay analysis. |
| 02/10/25 | K. Zeien | 0.3 | \$118.50 | Continued evaluation of issues relating to ability to pay analysis. |
| 02/12/25 | P. Shields | 0.2 | \$179.00 | Attended meeting with BRG (CT) to review work to perform in connection with updates to Ability to Pay Analysis. |
| 02/12/25 | C. Tergevorkian | 0.2 | \$107.00 | Met with BRG (PS) to discuss ability to pay analysis. |
| 02/13/25 | C. Tergevorkian | 1.5 | \$802.50 | Prepared segmented credit analysis (2021 - 2023). |
| 02/13/25 | P. Shields | 0.4 | \$358.00 | Attended meeting with BRG (CT) to review updates to Ability to Pay Analysis. |
| 02/13/25 | C. Tergevorkian | 0.4 | \$214.00 | Met with BRG (PS) to discuss credit analysis update. |
| 02/14/25 | P. Shields | 1.0 | \$895.00 | Evaluated potential updates to Ability to Pay Analysis. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------------|--------------------|---|
| <u>300.00 - Asset Analysis (General - Debtors)</u> | | | | |
| 02/17/25 | C. Tergevorkian | 2.3 | \$1,230.50 | Updated segmented Ability to Pay analysis (2021 - 2023). |
| 02/17/25 | C. Tergevorkian | 1.2 | \$642.00 | Continued update of segmented Ability to Pay analysis (2021 - 2023). |
| 02/17/25 | P. Shields | 0.6 | \$537.00 | Attended meeting with BRG (CT) to discuss segmented Ability to Pay Analysis. |
| 02/17/25 | C. Tergevorkian | 0.6 | \$321.00 | Met with BRG (PS) to evaluate segmented Ability to Pay Analysis. |
| 02/18/25 | C. Tergevorkian | 0.9 | \$481.50 | Analyzed CTN spectrum license grants received by Debtor. |
| 02/18/25 | P. Shields | 0.5 | \$447.50 | Attended meeting with BRG (EM [forecasts / projections], CT [document analysis]) to review financial issues relating to CTN [valuation]. |
| 02/18/25 | C. Tergevorkian | 0.5 | \$267.50 | Met with BRG (PS [valuation], EM [forecasts / projections]) to discuss CTN valuation of financial information [document analysis]. |
| 02/18/25 | E. Madsen | 0.5 | \$407.50 | Participated in call with BRG (PS [valuation], CT [document analysis]) regarding evaluation of CTN financial information [forecasts / projections]. |
| 02/18/25 | P. Shields | 0.3 | \$268.50 | Outlined issues relating to CTN. |
| 02/19/25 | C. Tergevorkian | 1.8 | \$963.00 | Analyzed historical BOG financial analysis (2003 - 2023). |
| 02/19/25 | P. Shields | 0.7 | \$626.50 | Attended meeting with BRG (CT) to discuss historical BOG financial analysis. |
| 02/19/25 | C. Tergevorkian | 0.7 | \$374.50 | Met with BRG (PS) to discuss BOG historical financial analysis. |
| 02/20/25 | C. Tergevorkian | 0.3 | \$160.50 | Identified most recent financial statements obtained (including identification of outstanding requests). |
| 02/20/25 | J. Funk | 0.1 | \$67.00 | Evaluated Debtor cash projections. |
| 02/25/25 | J. Funk | 2.3 | \$1,541.00 | Updated evaluation of Debtor cash projections. |
| Task Code: 300.00 | | 33.3 | \$20,681.50 | Totals |
| <u>301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets)</u> | | | | |
| 02/03/25 | R. Strong | 1.1 | \$940.50 | Attended call with BRG (MB [asset analysis], PS [valuation]) regarding restricted asset analysis for mediation [data analytics]. |
| 02/03/25 | P. Shields | 1.1 | \$984.50 | Attended meeting with BRG (RS [data analytics], MB [asset analysis]) to evaluate alleged restricted assets [valuation]. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|------------|-------------------|---|
| 301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets) | | | | |
| 02/03/25 | M. Babcock | 1.1 | \$874.50 | Met with BRG (PS [valuation], RS [data analytics]) to evaluate alleged restricted assets (including items raised by UCC Counsel) [asset analysis]. |
| 02/03/25 | M. Babcock | 0.4 | \$318.00 | Analyzed alleged restricted assets (including items raised by UCC Counsel). |
| Task Code: 301.00 | | 3.7 | \$3,117.50 | Totals |
| 304.00 - Asset Analysis (General - Parishes) | | | | |
| 02/12/25 | C. Tergevorkian | 0.6 | \$321.00 | Updated ability to pay analysis to include 2023 Parish financial statement data. |
| 02/14/25 | C. Tergevorkian | 2.8 | \$1,498.00 | Continued update of ability to pay analysis to include 2023 Parish financial statement data. |
| 02/17/25 | C. Tergevorkian | 1.0 | \$535.00 | Updated Parish ability to pay analysis (2023). |
| Task Code: 304.00 | | 4.4 | \$2,354.00 | Totals |
| 330.00 - Asset Analysis (Real Property - Debtors) | | | | |
| 02/10/25 | R. Strong | 0.6 | \$513.00 | Evaluated real estate issues in preparation for call with UCC Counsel. |
| 02/14/25 | M. Babcock | 0.7 | \$556.50 | Analyzed available real estate data (including response to UCC Counsel inquiries). |
| 02/21/25 | R. Strong | 0.7 | \$598.50 | Attended call with UCC Counsel (BW, JP), BRG (PS [valuation] [partial], MB [asset analysis]), and UCC RE (KK, CC) regarding real estate assets [data analytics]. |
| 02/21/25 | M. Babcock | 0.7 | \$556.50 | Met with UCC Counsel (JP, BW), Stout (KK, CC) and BRG (RS [data analytics], PS [valuation] [partial]) to discuss real estate issues [asset analysis]. |
| 02/21/25 | P. Shields | 0.6 | \$537.00 | Attended meeting with Real Estate Appraisers (KK, CC), UCC Counsel (JP, BW) and BRG (RS [data analytics], MB [asset analysis]) to evaluate real estate valuation issues [valuation]. [partial call] |
| 02/21/25 | M. Babcock | 0.2 | \$159.00 | Reviewed real estate analysis in preparation for meeting with UCC Counsel / Stout. |
| Task Code: 330.00 | | 3.5 | \$2,920.50 | Totals |
| 400.00 - Litigation Analysis (Adversary Proceedings) | | | | |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------------|--------------------|--|
| <u>400.00 - Litigation Analysis (Adversary Proceedings)</u> | | | | |
| 02/07/25 | M. Babcock | 0.2 | \$159.00 | Reviewed Committee response / complaints. |
| 02/10/25 | M. Babcock | 1.7 | \$1,351.50 | Evaluated issues relating to OPF / BOG complaints. |
| 02/10/25 | P. Shields | 1.3 | \$1,163.50 | Attended meeting with BRG (MB) to evaluate litigation issues. |
| 02/10/25 | M. Babcock | 1.3 | \$1,033.50 | Met with BRG (PS) to discuss litigation issues. |
| 02/10/25 | P. Shields | 0.4 | \$358.00 | Attended meeting with UCC Counsel (CR, ES, CF, NF, LS) and BRG (MB) to evaluate litigation issues. |
| 02/10/25 | M. Babcock | 0.4 | \$318.00 | Met with UCC Counsel (CR, ES, CF, NF, LS) and BRG (PS) to discuss litigation issues. |
| 02/11/25 | M. Babcock | 1.6 | \$1,272.00 | Continued evaluation of issues relating to OPF / BOG complaints. |
| 02/11/25 | R. Strong | 1.0 | \$855.00 | Attended meeting with BRG (MB) regarding OPF / BOG complaint issues. |
| 02/11/25 | P. Shields | 1.0 | \$895.00 | Attended meeting with UCC Counsel (BW, CR) and BRG (MB) to discuss OPF / BOG complaints. |
| 02/11/25 | M. Babcock | 1.0 | \$795.00 | Met with BRG (RS) to discuss OPF / BOG complaints. |
| 02/11/25 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel (BW, CR) and BRG (PS) to discuss OPF / BOG complaints. |
| 02/12/25 | M. Babcock | 0.9 | \$715.50 | Reviewed analysis of meeting minutes (including references to DLF / OPF). |
| 02/19/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with BRG (MB) regarding issues relating to Motion to Dismiss. |
| 02/19/25 | M. Babcock | 0.3 | \$238.50 | Met with BRG (PS) to discuss Committee response to Motion To Dismiss. |
| 02/19/25 | P. Shields | 0.2 | \$179.00 | Met with UCC Counsel (CR, ES) to evaluate issues relating to Motion to Dismiss responses. |
| 02/19/25 | P. Shields | 0.1 | \$89.50 | Reviewed request for information regarding responses to Motion to Dismiss. |
| Task Code: 400.00 | | 12.7 | \$10,486.50 | Totals |
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 02/07/25 | M. Babcock | 0.2 | \$159.00 | Evaluated historical settlements in prior Diocese bankruptcy cases. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 02/10/25 | R. Strong | 1.1 | \$940.50 | Analyzed Disclosure Statement issues pursuant to call with UCC Counsel. |
| 02/10/25 | R. Strong | 0.9 | \$769.50 | Attended call with BRG (PS [valuation], MB [asset analysis]) regarding Plan / Disclosure Statement issues [data analytics]. |
| 02/10/25 | P. Shields | 0.9 | \$805.50 | Attended meeting with BRG (RS [data analytics], MB [asset analysis]) regarding Plan / Disclosure Statement issues [valuation]. |
| 02/10/25 | M. Babcock | 0.9 | \$715.50 | Met with BRG (PS [valuation], RS [data analytics]) to discuss Plan / Disclosure Statement issues [asset analysis]. |
| 02/10/25 | R. Strong | 0.7 | \$598.50 | Attended call with UCC Counsel (MK, JP, BW) and BRG (PS [valuation], MB [asset analysis]) regarding Plan / Disclosure Statement issues [data analytics]. |
| 02/10/25 | P. Shields | 0.7 | \$626.50 | Attended meeting with UCC Counsel (JP, BW, MK) and BRG (RS [data analytics], MB [asset analysis]) regarding Plan / Disclosure Statement issues [valuation]. |
| 02/10/25 | M. Babcock | 0.7 | \$556.50 | Met with UCC Counsel (JP, BW, MK) and BRG (PS [valuation], RS [data analytics]) to discuss Plan / Disclosure Statement issues [asset analysis]. |
| 02/10/25 | P. Shields | 0.4 | \$358.00 | Attended meeting with BRG (MB) regarding Plan / Disclosure Statement issues. |
| 02/10/25 | M. Babcock | 0.4 | \$318.00 | Met with BRG (PS) to analyze Plan / Disclosure Statement issues. |
| 02/11/25 | C. Tergevorkian | 1.5 | \$802.50 | Analyzed prior Diocese case settlements. |
| 02/11/25 | P. Shields | 1.2 | \$1,074.00 | Evaluated financial information from prior Diocese cases. |
| 02/11/25 | P. Shields | 0.5 | \$447.50 | Attended meeting with BRG (CT) regarding evaluation of financial information from prior Diocese cases. |
| 02/11/25 | C. Tergevorkian | 0.5 | \$267.50 | Met with BRG (PS) regarding evaluation of financial information from prior Diocese cases. |
| 02/13/25 | R. Strong | 0.5 | \$427.50 | Attended meeting with BRG (PS [valuation], MB [asset analysis]) to discuss Plan-related issues [data analytics]. |
| 02/13/25 | M. Babcock | 0.5 | \$397.50 | Met with BRG (PS [valuation], RS [data analytics]) to evaluate Plan / Disclosure Statement issues [asset analysis]. |
| 02/13/25 | P. Shields | 0.5 | \$447.50 | Participated in meeting with BRG (RS [data analytics], MB [asset analysis]) to evaluate Plan-related issues [valuation]. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 02/17/25 | P. Shields | 0.5 | \$447.50 | Evaluated Plan of Reorganization financial issues. |
| 02/18/25 | R. Strong | 0.3 | \$256.50 | Attended meeting with BRG (PS) regarding evaluation of Debtor plan issues. |
| 02/18/25 | P. Shields | 0.3 | \$268.50 | Met with BRG (RS) regarding evaluation of Debtor plan issues. |
| 02/19/25 | P. Shields | 0.3 | \$268.50 | Evaluated financial issues relating to Plan Confirmation. |
| 02/20/25 | P. Shields | 1.3 | \$1,163.50 | Outlined financial analyses in preparation for call with UCC Counsel regarding Plan Confirmation issues. |
| 02/20/25 | R. Strong | 1.0 | \$855.00 | Analyzed Disclosure Statement / Plan issues pursuant to call with UCC Counsel. |
| 02/20/25 | R. Strong | 1.0 | \$855.00 | Attended call with UCC Counsel (JP, BW) and BRG (PS [valuation], MB [asset analysis], EM [forecasts / projections] [partial], CT [document analysis] [partial]) regarding Disclosure Statement / Plan issues [data analytics]. |
| 02/20/25 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics], EM [forecasts / projections] [partial], CT [document analysis] [partial]) to discuss Plan / Disclosure Statement issues [asset analysis]. |
| 02/20/25 | P. Shields | 1.0 | \$895.00 | Met with UCC Counsel (JP, BW) and BRG (RS [Data analytics], MB [asset analysis], EM [forecasts / projections] [partial], CT [document analysis] [partial]) regarding financial issues involving Plan of Reorganization [valuation]. |
| 02/20/25 | R. Strong | 0.7 | \$598.50 | Attended call with BRG (PS [valuation], MB [asset analysis] [partial]) regarding Disclosure Statement / Plan issues [data analytics]. |
| 02/20/25 | P. Shields | 0.7 | \$626.50 | Participated in meeting with BRG (RS [data analytics], MB [asset analysis] [partial]) regarding financial issues relating to Plan of Reorganization [valuation]. |
| 02/20/25 | P. Shields | 0.6 | \$537.00 | Attended meeting with UCC Counsel (JP, BW) and BRG (MB) to further evaluate financial issues in connection with Plan of Reorganization. |
| 02/20/25 | C. Tergevorkian | 0.6 | \$321.00 | Met with UCC Counsel (BW, JP) and BRG (PS [valuation], MB [asset analysis], RS [data analytics], EM [forecasts / projections]) to discuss case status including CTN [document analysis]. [partial] |
| 02/20/25 | M. Babcock | 0.6 | \$477.00 | Met with UCC Counsel (JP, BW) and BRG (PS) to discuss Plan / Disclosure Statement issues. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|----------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 02/20/25 | E. Madsen | 0.6 | \$489.00 | Participated in call with UCC Counsel (JP, BW) and BRG (PS [valuation], MB [asset analysis], RS [data analytics], CT [document analysis] [partial]) discuss mediation efforts and mediation-related analysis [forecasts / projections]. [Partial Call] |
| 02/20/25 | M. Babcock | 0.5 | \$397.50 | Met with BRG (PS, RS) to discuss Plan / Disclosure Statement issues. [Patial] |
| 02/20/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with BRG (MB) to further evaluate financial issues in connection with Plan of Reorganization. |
| 02/20/25 | M. Babcock | 0.3 | \$238.50 | Met with BRG (PS) to discuss Plan / Disclosure Statement issues. |
| 02/21/25 | R. Strong | 0.3 | \$256.50 | Attended call with UCC Counsel (BW, LS) and BRG (MB [asset analysis], PS [valuation] [partial], CT [document analysis] [partial]) regarding Plan / Discovery issues [data analytics]. |
| 02/21/25 | M. Babcock | 0.3 | \$238.50 | Met with UCC Counsel (BW, LS) and BRG (PS [valuation] [partial], RS [data analytics], CT [document analysis] [partial]) to discuss Plan / Disclosure Statement issues [asset analysis]. |
| 02/21/25 | C. Tergevorkian | 0.2 | \$107.00 | Met with UCC Counsel (BW, LS) and BRG (RS [data analytics], MB [asset analysis], PS [valuation] [partial]) to discuss Parish information requests [document analysis]. [partial] |
| 02/21/25 | P. Shields | 0.1 | \$89.50 | Participated in call with UCC Counsel (BW, LS) and BRG (RS [data analytics], MB [asset analysis], CT [document analysis] [partial]) to review document production issues relating to Churches [valuation]. [Partial Call] |
| 02/21/25 | P. Shields | 0.1 | \$89.50 | Updated financial analyses in connection with Plan of Reorganization. |
| 02/24/25 | M. Babcock | 1.1 | \$874.50 | Updated document requests related to Plan / Disclosure Statement. |
| 02/24/25 | R. Strong | 0.7 | \$598.50 | Attended call with BRG (MB [asset analysis], PS [valuation]) regarding Plan / Discovery issues with Parishes / Churches [data analytics]. |
| 02/24/25 | P. Shields | 0.7 | \$626.50 | Attended meeting with BRG (RS [data analytics], MB [asset analysis]) regarding updates to Parish / Church document request [valuation]. |
| 02/24/25 | M. Babcock | 0.7 | \$556.50 | Met with BRG (PS [valuation], RS [data analytics]) to discuss Plan / Disclosure Statement issues (including related document requests) [asset analysis]. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 02/24/25 | P. Shields | 0.1 | \$89.50 | Revised Parish / Church document requests relating to Plan / Disclosure Statement. |
| 02/26/25 | P. Shields | 1.6 | \$1,432.00 | Evaluated financial issues relating to 2nd Amended Disclosure Statement. |
| 02/26/25 | M. Babcock | 1.2 | \$954.00 | Analyzed Second Amended Disclosure Statement (Liquidation Analyses). |
| 02/26/25 | R. Strong | 1.0 | \$855.00 | Attended call with UCC Counsel (ES, CR, BW) and BRG (MB [asset analysis], PS [valuation]) regarding Plan / Disclosure Statement issues [data analytics]. |
| 02/26/25 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel (BW, CR, ES) and BRG (PS [valuation], RS [data analytics]) to discuss Plan / Disclosure Statement [asset analysis]. |
| 02/26/25 | P. Shields | 1.0 | \$895.00 | Participated in meeting with UCC Counsel (BW, CR, ES) and BRG (RS [data analytics], MB [asset analysis]) to review document requests in connection with Plan of Reorganization [valuation]. |
| 02/26/25 | R. Strong | 0.7 | \$598.50 | Analyzed Disclosure Statement / Plan issues pursuant to call with BRG team. |
| 02/26/25 | R. Strong | 0.5 | \$427.50 | Attended call with BRG (MB [asset analysis], PS [valuation]) regarding Plan / Disclosure statement issues [data analytics]. |
| 02/26/25 | P. Shields | 0.5 | \$447.50 | Attended meeting with BRG (RS [data analytics], MB [asset analysis]) to evaluate financial in connection with Plan of Reorganization [valuation]. |
| 02/26/25 | R. Strong | 0.5 | \$427.50 | Evaluated Debtor supplemental liquidation analysis regarding Disclosure Statement. |
| 02/26/25 | R. Strong | 0.5 | \$427.50 | Evaluated real estate issues relating to Debtor Disclosure Statement representations. |
| 02/26/25 | M. Babcock | 0.5 | \$397.50 | Met with BRG (PS [valuation], RS [data analysis]) to discuss Plan / Disclosure Statement [asset analysis]. |
| 02/26/25 | C. Tergevorkian | 0.3 | \$160.50 | Attended call with BRG (PS [valuation], MB [asset analysis], JF [cash analysis], AM [credit analysis]) to review credit analysis issues in context of Plan of Reorganization [document analysis]. |
| 02/26/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with BRG (MB) to review Plan of Reorganization issues. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------|----------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 02/26/25 | J. Funk | 0.3 | \$201.00 | Attended meeting with BRG (PS [valuation], MB [asset analysis], AM [credit analysis], CT [document analysis]) to review credit analysis issues in context of Plan of Reorganization [cash analysis]. |
| 02/26/25 | P. Shields | 0.3 | \$268.50 | Met with BRG (AM [credit analysis], MB [asset analysis], JF [cash analysis], CT [document analysis]) to review credit analysis issues in context of Plan of Reorganization [valuation]. |
| 02/26/25 | M. Babcock | 0.3 | \$238.50 | Met with BRG (PS [valuation], AM [credit analysis], JF [cash analysis], CT [document analysis]) to discuss bond issues [asset analysis]. |
| 02/26/25 | M. Babcock | 0.3 | \$238.50 | Met with BRG (PS) to discuss Plan / Disclosure Statement. |
| 02/26/25 | A. Metz | 0.3 | \$270.00 | Participated in call with BRG (PS [valuation], MB [asset analysis], JF [cash analysis], CT [document analysis]) to discuss credit analysis [credit analysis]. |
| 02/26/25 | R. Strong | 0.2 | \$171.00 | Attended call with BRG (MB [asset analysis], PS [valuation]) to evaluate Plan / Disclosure Statement issues pursuant to call with UCC Counsel [data analytics]. |
| 02/26/25 | P. Shields | 0.2 | \$179.00 | Attended meeting with BRG (MB [asset analysis], RS [date analytics]) to evaluate Plan / Disclosure Statement issues pursuant to call with UCC Counsel [valuation]. |
| 02/26/25 | M. Babcock | 0.2 | \$159.00 | Met with UCC Counsel (BW, CR) and BRG (PS [valuation], RS [data analytics]) to discuss Second Amended Disclosure Statement (Liquidation Analyses) [asset analysis]. |
| 02/27/25 | R. Strong | 0.4 | \$342.00 | Analyzed Debtor Supplemental Liquidation Analysis pursuant to UCC Counsel inquiries. |
| 02/27/25 | P. Shields | 0.2 | \$179.00 | Evaluated issues relating to Disclosure Statement. |
| 02/28/25 | M. Babcock | 0.5 | \$397.50 | Met with BRG (PS [valuation], RS [data analytics] [partial]) to discuss Plan / Disclosure Statement [asset analysis]. |
| 02/28/25 | P. Shields | 0.5 | \$447.50 | Participated in meeting with BRG (RS [data analytics] [partial], MB [asset analysis]) regarding Disclosure Statement issues [valuation]. |
| 02/28/25 | R. Strong | 0.3 | \$256.50 | Attended meeting with BRG (PS [valuation], MB [asset analysis]) to discuss Plan / Disclosure Statement [data analytics] [partial call]. |
| 02/28/25 | P. Shields | 0.3 | \$268.50 | Continued evaluation of issues relating to Disclosure Statement. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------------|--------------------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| Task Code: 800.00 | | 41.9 | \$34,698.50 | Totals |
| 1030.00 - Mediation Preparation & Attendance | | | | |
| 02/03/25 | R. Strong | 1.3 | \$1,111.50 | Attended call with UCC Counsel (BW, JP) and BRG (MB [asset analysis], PS [valuation]) to discuss mediation issues [data analytics]. |
| 02/03/25 | M. Babcock | 1.3 | \$1,033.50 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics]) regarding mediation issues [asset analysis]. |
| 02/03/25 | P. Shields | 1.3 | \$1,163.50 | Participated in meeting with UCC Counsel (JP, BW) and BRG (RS [data analytics], MB [asset analysis]) regarding issues relating to mediation [valuation]. |
| 02/03/25 | R. Strong | 0.6 | \$513.00 | Evaluated mediation issues pursuant to call with UCC Counsel. |
| 02/10/25 | M. Babcock | 0.4 | \$318.00 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics] [partial]) to discuss mediation issues [asset analysis]. |
| 02/10/25 | P. Shields | 0.4 | \$358.00 | Participated in meeting with UCC Counsel (JP, BW) and BRG (RS [data analytics] [partial], MB [asset analysis]) regarding mediation issues [valuation]. |
| 02/10/25 | R. Strong | 0.3 | \$256.50 | Attended call with UCC Counsel (JP, BW) and BRG (PS [valuation], MB [asset analysis]) regarding mediation issues [data analytics]. [partial call] |
| 02/12/25 | S. Chaffos | 1.8 | \$792.00 | Analyzed 2023 Parish balance sheet data in conjunction with Parish ability to pay analysis. |
| 02/13/25 | S. Chaffos | 2.7 | \$1,188.00 | Evaluated 2023 Parish income statement data in conjunction with Parish ability to pay analysis. |
| 02/13/25 | S. Chaffos | 1.9 | \$836.00 | Continued evaluation of 2023 Parish income statement data in conjunction with Parish ability to pay analysis. |
| 02/13/25 | S. Chaffos | 1.5 | \$660.00 | Updated analysis of 2023 Parish balance sheet data in conjunction with Parish ability to pay analysis. |
| 02/14/25 | R. Strong | 1.0 | \$855.00 | Attended call with UCC Counsel (BW, JP) and BRG (MB [asset analysis], PS [valuation]) regarding mediation issues [data analytics]. |
| 02/14/25 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel (JP, BW) and BRG (PS [valuation], RS [data analytics]) to discuss mediation issues [asset analysis]. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 02/01/25 through 02/28/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------------|--------------------|--|
| 1030.00 - Mediation Preparation & Attendance | | | | |
| 02/14/25 | P. Shields | 1.0 | \$895.00 | Participated in meeting with UCC Counsel (JP, BW) and BRG (RS [data analytics], MB [asset analysis]) to evaluate funding analysis [valuation]. |
| 02/14/25 | S. Chaffos | 0.6 | \$264.00 | Updated Parish ability to pay analysis to incorporate 2023 Parish financial data. |
| 02/24/25 | M. Babcock | 0.7 | \$556.50 | Attended mediation session - Mediators (virtual). |
| 02/24/25 | P. Shields | 0.7 | \$626.50 | Participated in mediation sessions with Mediators. |
| 02/24/25 | M. Babcock | 0.6 | \$477.00 | Attended mediation session - Bishop (virtual). |
| 02/24/25 | P. Shields | 0.6 | \$537.00 | Participated in mediation session with Mediators and Bishop Barber. |
| 02/24/25 | M. Babcock | 0.5 | \$397.50 | Attended mediation session - Committee breakout (virtual). |
| 02/24/25 | P. Shields | 0.5 | \$447.50 | Participated in break-out mediation session. |
| 02/25/25 | P. Shields | 1.1 | \$984.50 | Participated in mediation session with Mediator, Survivors, Survivor Counsel, and UCC Counsel. |
| 02/25/25 | R. Strong | 0.6 | \$513.00 | Attended call with BRG (MB [asset analysis], PS [valuation]) regarding issues raised in mediation [asset analysis]. |
| 02/25/25 | M. Babcock | 0.6 | \$477.00 | Met with BRG (PS [valuation], RS [data analytics]) to discuss mediation issues [asset analysis]. |
| 02/25/25 | P. Shields | 0.6 | \$537.00 | Participated in meeting with BRG (RS [data analytics], MB [asset analysis]) to evaluate mediation issues [valuation]. |
| Task Code: 1030.00 | | 23.6 | \$16,592.50 | Totals |
| 1060.00 - Fee Application Preparation & Hearing | | | | |
| 02/07/25 | M. Kuhn | 1.8 | \$324.00 | Prepared fourth interim fee application - narrative / exhibits (September - December 2024). |
| 02/11/25 | M. Babcock | 1.9 | \$1,510.50 | Updated 4th fee application (September - December 2024). |
| 02/12/25 | M. Kuhn | 0.7 | \$126.00 | Revised interim fee application exhibits (September - December 2024). |
| 02/12/25 | M. Babcock | 0.4 | \$318.00 | Revised 4th fee application (September - December 2024). |
| 02/14/25 | M. Kuhn | 1.4 | \$252.00 | Prepared fee statement (January 2025). |
| 02/14/25 | M. Kuhn | 0.6 | \$108.00 | Finalized Fourth Interim Fee Application. |



EXHIBIT 7

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)
jprol@lowenstein.com
BRENT WEISENBERG (admitted pro hac vice)
bweisenberg@lowenstein.com
COLLEEN M. RESTEL (admitted pro hac vice)
crestel@lowenstein.com
One Lowenstein Drive
Roseland, New Jersey 07068
Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)
tkeller@kbbkllp.com
JANE KIM (Cal. Bar No. 298192)
jkim@kbbkllp.com
GABRIELLE L. ALBERT (Cal. Bar No. 190895)
galbert@kbbkllp.com
101 Montgomery Street, Suite 1950
San Francisco, CA 94104
Telephone: (415) 496-6723

*Counsel for the Official Committee
Of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Cases

**EIGHTEENTH MONTHLY FEE
STATEMENT OF BERKELEY RESEARCH
GROUP FOR ALLOWANCE AND PAYMENT
OF INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD MARCH 1, 2025 THROUGH
MARCH 31, 2025**

| | |
|---|--|
| Name of Applicant: | Berkeley Research Group, LLC (“BRG”) |
| Authorized to Provide Professional Services to: | The Official Committee of Unsecured Creditors (“Committee” or “UCC”) |
| Date of Retention: | Effective as of June 23, 2023 by Order entered August 4, 2023 [Dkt. No. 330] |
| Period for Which Compensation and Reimbursement is Sought: | March 1, 2025 – March 31, 2025 |
| Amount of Compensation Requested: | \$67,582.50 |
| Less 20% Holdback: | (\$13,516.50) |
| 80% of Total Compensation Requested: | \$54,066.00 |
| Amount of Expenses Requested: | \$0.00 |
| Total Compensation (Net of Holdback) and Expense Reimbursement Requested: | \$54,066.00 |

1. Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 170] (the “**Compensation Procedures Order**”), the *Order Approving Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors Effective as of June 23, 2023* [Dkt. No. 330] (the “**Retention Order**”), and the *Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 733], Berkeley Research Group, LLC (“**BRG**”) hereby submits its Eighteenth Monthly Fee Statement (the “**Fee Statement**”) for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period March 1, 2025 through March 31, 2025 (the “**Fee Period**”). By this eighteenth statement, BRG seeks payment in the amount of **\$54,066.00** which comprises (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Fee Period ($\$67,582.50 \times 80\% = \$54,066.00$), and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services. As described in more detail in the Retention Order, the compensation sought herein is comprised of the services provided to the Committee based on hourly rates.

2. Attached hereto as **Exhibit A** is a summary of BRG timekeepers (collectively, the “**Timekeepers**”) who rendered services to the Committee in connection with the Bankruptcy Case during the Fee Period, including the hourly rate, title, and fees earned by each Timekeeper. The

1 schedule of fees incurred during the Fee Period summarized by task code is attached hereto as
2 **Exhibit B**. The detailed time records which describe the time spent by each BRG Timekeeper for
3 the Fee Period are attached hereto as **Exhibit C**.

4 3. BRG also maintains records of all actual and necessary out-of-pocket expenses
5 incurred in connection with the rendition of its professional services. At this time BRG is not
6 requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to
7 request reimbursement therefore in the future.

8 4. In accordance with the Compensation Procedures Order, each Notice Party shall
9 have until the tenth (10th) day (or the next business day if such day is not a business day) following
10 service of this Fee Statement (the “**Objection Deadline**”) to serve an objection to the Fee Statement
11 on BRG and each of the other Notice Parties.

12 5. If no objections to the Fee Statement are received on or before the Objection
13 Deadline, the Debtor, pursuant to the Compensation Procedures Order, is authorized to pay BRG
14 on an interim basis the total amount of **\$54,066.00** which consists of eighty percent (80%) of BRG’s
15 total fees of (\$67,582.50 x 80% = **\$54,066.00**), and one hundred percent (100%) of BRG’s total
16 expenses of **\$0.00** for the Fee Period.

17 6. To the extent an objection to the Fee Statement is received on or before the
18 Objection Deadline, the Debtor is to withhold payment of that portion of the Fee Statement to which
19 the objection is directed and will promptly pay the remainder of the fees and disbursements in the
20 percentages set forth above. To the extent such an objection is not resolved, it shall be preserved
21 and scheduled for consideration at the next interim fee application hearing.

1 Dated: April 30, 2025

Respectfully submitted,

2 By: Matthew K. Babcock

3 Matthew K. Babcock

4 Berkeley Research Group, LLC

201 South Main Street, Suite 450

5 Salt Lake City, Utah 84111

Telephone: (801) 364-6233

Email: mbabcock@thinkbrg.com

6 *Financial Advisors to the Official Committee*
7 *of Unsecured Creditors*

EXHIBIT A

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit A: Summary of Fees By Professional**

For the Period 03/01/25 through 03/31/25

| Professional | Title | Billing Rate | Hours | Fees |
|---------------------|----------------------------|--------------|--------------|--------------------|
| A. Metz | Managing Director | \$900.00 | 0.4 | \$360.00 |
| P. Shields | Managing Director | \$895.00 | 17.3 | \$15,483.50 |
| R. Strong | Managing Director | \$855.00 | 3.5 | \$2,992.50 |
| E. Madsen | Managing Director | \$815.00 | 0.4 | \$326.00 |
| M. Babcock | Managing Director | \$795.00 | 27.4 | \$21,783.00 |
| J. Shaw | Associate Director | \$715.00 | 1.7 | \$1,215.50 |
| J. Funk | Senior Managing Consultant | \$670.00 | 2.8 | \$1,876.00 |
| C. Tergevorkian | Senior Managing Consultant | \$535.00 | 36.8 | \$19,688.00 |
| S. Chaffos | Consultant | \$440.00 | 3.0 | \$1,320.00 |
| A. Stubbs | Associate | \$340.00 | 3.9 | \$1,326.00 |
| K. Calder | Case Assistant | \$210.00 | 0.2 | \$42.00 |
| M. Kuhn | Case Assistant | \$180.00 | 6.5 | \$1,170.00 |
| TOTAL | | | 103.9 | \$67,582.50 |
| BLENDED RATE | | | | \$650.46 |

EXHIBIT B

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit B: Summary of Fees By Task Code**

For the Period 03/01/25 through 03/31/25

| Task Code | Hours | Fees |
|---|--------------|--------------------|
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | 7.4 | \$3,999.50 |
| 300.00 - Asset Analysis (General - Debtors) | 36.2 | \$23,435.00 |
| 301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets) | 21.6 | \$16,371.00 |
| 302.00 - Asset Analysis (General - Related Non-Debtors) | 5.6 | \$2,645.00 |
| 330.00 - Asset Analysis (Real Property - Debtors) | 1.3 | \$1,045.50 |
| 400.00 - Litigation Analysis (Adversary Proceedings) | 8.3 | \$6,818.50 |
| 800.00 - Plan & Disclosure Statement Analysis | 16.3 | \$9,723.50 |
| 1010.00 - Employment Application | 1.1 | \$847.50 |
| 1060.00 - Fee Application Preparation & Hearing | 6.1 | \$2,697.00 |
| TOTAL | 103.9 | \$67,582.50 |
| BLENDED RATE | | \$650.46 |

EXHIBIT C

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|------------|-------------------|--|
| <u>220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting)</u> | | | | |
| 03/04/25 | C. Tergevorkian | 1.0 | \$535.00 | Analyzed recent document production (January 2025 MOR supplemental data). |
| 03/05/25 | J. Funk | 1.9 | \$1,273.00 | Evaluated trends developed in comparative financial analysis (assets, revenues, expenses). |
| 03/13/25 | A. Stubbs | 0.9 | \$306.00 | Revised MOR cash receipt / disbursement activity analysis (January 2025). |
| 03/13/25 | A. Stubbs | 0.6 | \$204.00 | Revised comparative MOR income statement analysis (January 2025 MOR). |
| 03/13/25 | A. Stubbs | 0.3 | \$102.00 | Updated comparative MOR balance sheet analysis (January 2025). |
| 03/13/25 | A. Stubbs | 0.3 | \$102.00 | Updated MOR cash balance comparison analysis (January 2025). |
| 03/19/25 | J. Funk | 0.7 | \$469.00 | Updated evaluation of trends developed in comparative financial analysis (assets, revenues, expenses). |
| 03/19/25 | P. Shields | 0.2 | \$179.00 | Attended meeting with BRG (JF) to discuss MOR financial information. |
| 03/19/25 | J. Funk | 0.2 | \$134.00 | Met with BRG (PS) to review Debtor MOR financial statement data / transactions. |
| 03/21/25 | C. Tergevorkian | 0.5 | \$267.50 | Analyzed MOR ending bank balances (May 2023 through February 2025). |
| 03/21/25 | C. Tergevorkian | 0.5 | \$267.50 | Evaluated comparative MOR financial statement analysis / trends (May 2023 - February 2025). |
| 03/21/25 | C. Tergevorkian | 0.3 | \$160.50 | Analyzed financial activity / transactions reported in February 2025 MOR. |
| Task Code: 220.00 | | 7.4 | \$3,999.50 | Totals |
| <u>300.00 - Asset Analysis (General - Debtors)</u> | | | | |
| 03/10/25 | C. Tergevorkian | 1.8 | \$963.00 | Refined credit estimate analysis to include Administrative Office / Parishes. |
| 03/10/25 | C. Tergevorkian | 1.6 | \$856.00 | Attended meeting with BRG (PS) to discuss credit estimate. |
| 03/10/25 | P. Shields | 1.6 | \$1,432.00 | Met with BRG (CT) to evaluate updates to credit estimate. |
| 03/11/25 | C. Tergevorkian | 2.2 | \$1,177.00 | Updated credit analysis (Administrative Office / Churches). |
| 03/11/25 | C. Tergevorkian | 1.4 | \$749.00 | Attended meeting with BRG (PS) to update credit estimate. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|--|
| <u>300.00 - Asset Analysis (General - Debtors)</u> | | | | |
| 03/11/25 | P. Shields | 1.4 | \$1,253.00 | Met with BRG (CT) to evaluate updates to credit estimate. |
| 03/12/25 | C. Tergevorkian | 2.4 | \$1,284.00 | Analyzed Parish revenue / expense activity. |
| 03/13/25 | C. Tergevorkian | 2.6 | \$1,391.00 | Attended meeting with BRG (PS) to refine credit estimate. |
| 03/13/25 | P. Shields | 2.6 | \$2,327.00 | Met with BRG (CT) to evaluate updates to credit estimate. |
| 03/13/25 | C. Tergevorkian | 2.5 | \$1,337.50 | Refined credit analysis to incorporate Administrative Office, Churches, RCWC. |
| 03/13/25 | C. Tergevorkian | 1.9 | \$1,016.50 | Continued update of credit analysis (Administrative Office / Churches). |
| 03/14/25 | C. Tergevorkian | 2.4 | \$1,284.00 | Updated credit analysis (Administrative Office, Churches, RCWC, RCC). |
| 03/14/25 | C. Tergevorkian | 2.3 | \$1,230.50 | Continued update of credit analysis (Administrative Office, Churches, RCWC, RCC). |
| 03/14/25 | P. Shields | 0.6 | \$537.00 | Evaluated issues relating to ability to pay analysis. |
| 03/14/25 | C. Tergevorkian | 0.1 | \$53.50 | Attended meeting with BRG (PS) to discuss credit estimate updates. |
| 03/14/25 | P. Shields | 0.1 | \$89.50 | Met with BRG (CT) to update credit estimate. |
| 03/17/25 | P. Shields | 1.0 | \$895.00 | Attended meeting with UCC Counsel (JP, BW) and BRG (MB) concerning ability to pay / asset analysis. |
| 03/17/25 | M. Babcock | 1.0 | \$795.00 | Met with UCC Counsel (JP, BW) and BRG (PS) to discuss ability to pay analysis. |
| 03/17/25 | P. Shields | 0.1 | \$89.50 | Followed-up on issues raised during call with UCC Counsel concerning ability to pay / asset analysis. |
| 03/20/25 | P. Shields | 0.8 | \$716.00 | Met with UCC Counsel (JP, BW) and Insurance Counsel (TB) regarding assets / financial issues. |
| 03/25/25 | C. Tergevorkian | 1.4 | \$749.00 | Updated ability to pay presentation schedules / materials. |
| 03/25/25 | C. Tergevorkian | 0.8 | \$428.00 | Created presentation for ability to pay analysis (Debtor). |
| 03/26/25 | P. Shields | 1.0 | \$895.00 | Revised ability to pay presentation. |
| 03/26/25 | C. Tergevorkian | 1.0 | \$535.00 | Updated ability to pay schedules (including overall presentation). |
| 03/26/25 | P. Shields | 0.8 | \$716.00 | Attended meeting with Survivor Counsel (MK, CH, JS), UCC Counsel (JP, BW), and BRG (MB) regarding ability to pay analysis. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------------|--------------------|--|
| <u>300.00 - Asset Analysis (General - Debtors)</u> | | | | |
| 03/26/25 | M. Babcock | 0.8 | \$636.00 | Met with UCC Counsel (JP, BW), Survivor Counsel (MF, CH, JS) and BRG (PS) to discuss asset analyses / ability to pay. |
| Task Code: 300.00 | | 36.2 | \$23,435.00 | Totals |
| <u>301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets)</u> | | | | |
| 03/05/25 | M. Babcock | 0.9 | \$715.50 | Analyzed alleged restricted assets relating to St Anne - Walnut Creek (including available documents). |
| 03/05/25 | M. Babcock | 0.8 | \$636.00 | Evaluated alleged restricted assets relating to St Anne - Union City (including available documents). |
| 03/05/25 | M. Babcock | 0.8 | \$636.00 | Updated analysis of alleged restricted assets relating to Debtor churches / parishes. |
| 03/05/25 | M. Babcock | 0.7 | \$556.50 | Analyzed alleged restricted assets relating to St Edward (including available documents). |
| 03/05/25 | M. Babcock | 0.7 | \$556.50 | Analyzed alleged restricted assets relating to St Margaret Mary (including available documents). |
| 03/05/25 | M. Babcock | 0.6 | \$477.00 | Evaluated alleged restricted assets relating to Our Lady Of The Rosary (including available documents). |
| 03/05/25 | M. Babcock | 0.5 | \$397.50 | Analyzed alleged restricted assets relating to St Joseph - Pinole (including available documents). |
| 03/05/25 | R. Strong | 0.4 | \$342.00 | Analyzed restricted asset documentation in preparation for call with UCC Counsel. |
| 03/05/25 | M. Babcock | 0.2 | \$159.00 | Evaluated alleged restricted assets relating to St John Vianney. |
| 03/06/25 | R. Strong | 1.5 | \$1,282.50 | Attended call with UCC Counsel (JP, BW, CF, CR) and BRG (MB [asset analysis], PS [valuation]) regarding restricted assets issues [data analytics]. |
| 03/06/25 | M. Babcock | 1.5 | \$1,192.50 | Met with UCC Counsel (JP, BW, CM, CR) and BRG (PS [valuation], RS [data analytics]) to discuss alleged restricted assets [asset analysis]. |
| 03/06/25 | P. Shields | 1.5 | \$1,342.50 | Met with UCC Counsel (JP, BW, CR, CF) and BRG (RS [data analytics], MB [asset analysis]) regarding restricted assets / Plan of Reorganization [valuation]. |
| 03/06/25 | M. Babcock | 0.6 | \$477.00 | Refined analysis of alleged restricted assets (Debtor churches / parishes). |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------------|--------------------|---|
| 301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets) | | | | |
| 03/07/25 | M. Babcock | 1.7 | \$1,351.50 | Continued refinement of analysis of alleged restricted assets (Debtor churches / parishes). |
| 03/10/25 | M. Babcock | 2.2 | \$1,749.00 | Evaluated alleged restricted assets relating to St Louis Bertrand. |
| 03/10/25 | M. Babcock | 1.1 | \$874.50 | Updated analysis of alleged restricted assets (Debtor churches / parishes). |
| 03/10/25 | M. Babcock | 0.3 | \$238.50 | Continued evaluation of alleged restricted assets relating to Our Lady Of The Rosary (including available documents). |
| 03/11/25 | M. Babcock | 0.8 | \$636.00 | Analyzed alleged restricted assets relating to St Joan Of Arc. |
| 03/14/25 | M. Babcock | 1.4 | \$1,113.00 | Refined restricted asset analysis. |
| 03/14/25 | S. Chaffos | 1.4 | \$616.00 | Updated alleged restricted asset analysis for UCC Counsel. |
| 03/14/25 | S. Chaffos | 1.2 | \$528.00 | Analyzed documents produced to date regarding alleged restricted assets. |
| 03/14/25 | S. Chaffos | 0.4 | \$176.00 | Attended meeting with BRG (MB) and UCC Counsel (CR, BW [partial]) to discuss alleged restricted assets. |
| 03/14/25 | M. Babcock | 0.4 | \$318.00 | Met with UCC Counsel (CR, BW [partial]) and BRG (SC) to discuss alleged restricted assets. |
| Task Code: 301.00 | | 21.6 | \$16,371.00 | Totals |
| 302.00 - Asset Analysis (General - Related Non-Debtors) | | | | |
| 03/18/25 | C. Tergevorkian | 1.2 | \$642.00 | Evaluated trends / activity reported in CCEB audited financial statements (FY2022 - FY2024). |
| 03/18/25 | A. Stubbs | 0.4 | \$136.00 | Revised CCEB comparative balance sheet analysis (2024 Audit). |
| 03/18/25 | A. Stubbs | 0.3 | \$102.00 | Revised CCEB comparative balance sheet analysis (2022 Audit). |
| 03/18/25 | A. Stubbs | 0.3 | \$102.00 | Revised CCEB comparative income statement analysis (2023 Audit). |
| 03/18/25 | A. Stubbs | 0.3 | \$102.00 | Updated CCEB comparative balance sheet analysis (2023 Audit). |
| 03/18/25 | A. Stubbs | 0.3 | \$102.00 | Updated CCEB comparative income statement analysis (2024 Audit). |
| 03/18/25 | A. Stubbs | 0.2 | \$68.00 | Updated CCEB comparative income statement analysis (2022 Audit). |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|------------|-------------------|--|
| <u>302.00 - Asset Analysis (General - Related Non-Debtors)</u> | | | | |
| 03/19/25 | C. Tergevorkian | 1.3 | \$695.50 | Continued evaluation of trends / activity reported in CCEB audited financial statements (FY2022 - FY2024). |
| 03/24/25 | C. Tergevorkian | 1.3 | \$695.50 | Analyzed recent operating expenses (Affiliates). |
| Task Code: 302.00 | | 5.6 | \$2,645.00 | Totals |
| <u>330.00 - Asset Analysis (Real Property - Debtors)</u> | | | | |
| 03/10/25 | M. Babcock | 1.1 | \$874.50 | Analyzed issues relating to real estate values (including Stout proposal). |
| 03/10/25 | R. Strong | 0.2 | \$171.00 | Evaluated real estate valuation issues. |
| Task Code: 330.00 | | 1.3 | \$1,045.50 | Totals |
| <u>400.00 - Litigation Analysis (Adversary Proceedings)</u> | | | | |
| 03/18/25 | M. Babcock | 0.4 | \$318.00 | Evaluated document requests relating to BOG complaint / litigation. |
| 03/19/25 | P. Shields | 1.2 | \$1,074.00 | Attended meeting with UCC Counsel (CR, ES) and BRG (MB) regarding request for Affiliate documents. |
| 03/19/25 | M. Babcock | 1.2 | \$954.00 | Met with UCC Counsel (CR, ES) and BRG (PS) to evaluate BOG document requests. |
| 03/26/25 | M. Babcock | 1.6 | \$1,272.00 | Revised BOG document request pursuant to UCC Counsel request. |
| 03/27/25 | M. Babcock | 0.8 | \$636.00 | Updated BOG document request pursuant to UCC Counsel request. |
| 03/27/25 | P. Shields | 0.4 | \$358.00 | Attended meeting with BRG (MB) regarding updates to Bond Obligated Group document request. |
| 03/27/25 | M. Babcock | 0.4 | \$318.00 | Met with BRG (PS) to update BOG document request. |
| 03/27/25 | M. Babcock | 0.3 | \$238.50 | Met with UCC Counsel (CR, ES, BW [partial]) to discuss BOG document request. |
| 03/31/25 | R. Strong | 1.0 | \$855.00 | Attended call with BRG (MB) regarding BOG document requests pursuant to inquiries from UCC Counsel. |
| 03/31/25 | M. Babcock | 1.0 | \$795.00 | Met with BRG (RS) to revise BOG document request. |
| Task Code: 400.00 | | 8.3 | \$6,818.50 | Totals |
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 03/03/25 | M. Kuhn | 2.6 | \$468.00 | Analyzed financial activity / projections reported in Disclosure Statement. |
| 03/03/25 | J. Shaw | 1.3 | \$929.50 | Refined Disclosure Statement analysis. |
| 03/03/25 | J. Shaw | 0.4 | \$286.00 | Met with BRG (MK) regarding Disclosure Statement analysis. |
| 03/03/25 | M. Kuhn | 0.4 | \$72.00 | Participated in call with BRG (JS) regarding Disclosure Statement analysis. |
| 03/04/25 | R. Strong | 0.2 | \$171.00 | Attended call with BRG (PS [valuation], ED, MB [asset analysis]) regarding accounting issues [data analytics]. |
| 03/04/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (ED, RS [data analytics], MB [asset analysis]) regarding accounting issues [valuation]. |
| 03/04/25 | M. Babcock | 0.2 | \$159.00 | Met with BRG (PS [valuation], RS [data analytics], ED) to discuss accounting issues [asset analysis]. |
| 03/05/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (RS [data analytics], MB [asset analysis]) to consider issues relating to Plan of Reorganization [valuation]. |
| 03/06/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with UCC Counsel (BW) and BRG (MB) regarding Plan of Reorganization / Disclosure Statement issues. |
| 03/06/25 | M. Babcock | 0.3 | \$238.50 | Met with UCC Counsel (BW) and BRG (PS) to discuss Plan / Disclosure Statement. |
| 03/06/25 | R. Strong | 0.2 | \$171.00 | Attended call with BRG (MB [asset analysis], PS [valuation]) regarding Plan issues [data analytics]. |
| 03/06/25 | M. Babcock | 0.2 | \$159.00 | Met with BRG (PS [valuation], RS [data analytics]) to discuss Plan / Disclosure Statement [asset analysis]. |
| 03/18/25 | C. Tergevorkian | 2.2 | \$1,177.00 | Evaluated cash / investment funding analysis. |
| 03/18/25 | C. Tergevorkian | 1.3 | \$695.50 | Continued evaluation of cash / investment funding analysis. |
| 03/18/25 | C. Tergevorkian | 0.5 | \$267.50 | Attended meeting with BRG (PS) to discuss cash / investment funding analysis. |
| 03/18/25 | P. Shields | 0.5 | \$447.50 | Met with BRG (CT) to review updates to funding analysis. |
| 03/19/25 | C. Tergevorkian | 1.0 | \$535.00 | Revised cash / investment funding analysis. |
| 03/24/25 | C. Tergevorkian | 0.9 | \$481.50 | Attended meeting with BRG (PS) to discuss funding analysis updates. |
| 03/24/25 | P. Shields | 0.9 | \$805.50 | Met with BRG (CT) regarding updates to funding analysis. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 03/01/25 through 03/31/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------------|-------------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 03/24/25 | E. Madsen | 0.2 | \$163.00 | Developed cemeteries financial analysis in conjunction with evaluation of Plan / Disclosure Statement. |
| 03/25/25 | C. Tergevorkian | 0.4 | \$214.00 | Attended meeting with BRG (PS [valuation], MB [asset analysis] [partial]) and UCC Counsel (BW, JP) to discuss funding analysis [document analysis]. |
| 03/25/25 | P. Shields | 0.4 | \$358.00 | Met with UCC Counsel (JP, BW) and BRG (MB [asset analysis] [partial], CT [document analysis]) regarding funding analysis [valuation]. |
| 03/25/25 | M. Babcock | 0.3 | \$238.50 | Met with UCC Counsel (JP [partial], BW) and BRG (PS [valuation], CT [document analysis]) to discuss funding analysis. [partial] [asset analysis]. |
| 03/25/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (EM) to review issues relating to perpetual care in connection to analysis of Plan / Disclosure Statement. |
| 03/25/25 | E. Madsen | 0.2 | \$163.00 | Participated in call with BRG (PS) to discuss perpetual care issues in conjunction with Plan / Disclosure Statement analysis. |
| 03/28/25 | P. Shields | 0.4 | \$358.00 | Attended meeting with BRG (AM) regarding Plan of Reorganization financial issues. |
| 03/28/25 | A. Metz | 0.4 | \$360.00 | Met with BRG (PS) to evaluate Debtor plan of reorganization. |
| Task Code: 800.00 | | 16.3 | \$9,723.50 | Totals |
| 1010.00 - Employment Application | | | | |
| 03/19/25 | P. Shields | 0.7 | \$626.50 | Updated supplemental retention filing / declaration. |
| 03/25/25 | K. Calder | 0.2 | \$42.00 | Attended meeting with BRG (PS) regarding updated supplemental declaration. |
| 03/25/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (KC) to discuss supplemental declaration. |
| Task Code: 1010.00 | | 1.1 | \$847.50 | Totals |
| 1060.00 - Fee Application Preparation & Hearing | | | | |
| 03/11/25 | M. Kuhn | 2.9 | \$522.00 | Prepared February 2025 fee statement (narrative / exhibits). |
| 03/19/25 | M. Babcock | 2.3 | \$1,828.50 | Updated fee statement (February 2025). |
| 03/24/25 | M. Kuhn | 0.5 | \$90.00 | Prepared fee statement exhibits (February 2025). |
| 03/26/25 | M. Babcock | 0.3 | \$238.50 | Revised fee statement (February 2025). |



EXHIBIT 8

LOWENSTEIN SANDLER LLP

JEFFREY D. PROL (admitted pro hac vice)
jprol@lowenstein.com
BRENT WEISENBERG (admitted pro hac vice)
bweisenberg@lowenstein.com
COLLEEN M. RESTEL (admitted pro hac vice)
crestel@lowenstein.com
One Lowenstein Drive
Roseland, New Jersey 07068
Telephone: (973) 597-2500

KELLER BENVENUTTI KIM LLP

TOBIAS S. KELLER (Cal. Bar No. 151445)
tkeller@kbbkllp.com
JANE KIM (Cal. Bar No. 298192)
jkim@kbbkllp.com
GABRIELLE L. ALBERT (Cal. Bar No. 190895)
galbert@kbbkllp.com
101 Montgomery Street, Suite 1950
San Francisco, CA 94104
Telephone: (415) 496-6723

*Counsel for the Official Committee
Of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re:

THE ROMAN CATHOLIC BISHOP OF
OAKLAND, a California corporation
sole,

Debtor.

Case No. 23-40523 WJL

Chapter 11 Cases

**NINETEENTH MONTHLY FEE
STATEMENT OF BERKELEY RESEARCH
GROUP FOR ALLOWANCE AND PAYMENT
OF INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
THE PERIOD APRIL 1, 2025 THROUGH
APRIL 30, 2025**

| | |
|---|--|
| Name of Applicant: | Berkeley Research Group, LLC (“<u>BRG</u>”) |
| Authorized to Provide Professional Services to: | The Official Committee of Unsecured Creditors (“ <u>Committee</u> ” or “ <u>UCC</u> ”) |
| Date of Retention: | Effective as of June 23, 2023 by Order entered August 4, 2023 [Dkt. No. 330] |
| Period for Which Compensation and Reimbursement is Sought: | April 1, 2025 – April 30, 2025 |
| Amount of Compensation Requested: | \$169,432.00 |
| Less 20% Holdback: | (\$33,886.40) |
| 80% of Total Compensation Requested: | \$135,545.60 |
| Amount of Expenses Requested: | \$0.00 |
| Total Compensation (Net of Holdback) and Expense Reimbursement Requested: | \$135,545.60 |

1. Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code, Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 170] (the “**Compensation Procedures Order**”), the *Order Approving Employment of Berkeley Research Group, LLC as Financial Advisor for the Official Committee of Unsecured Creditors Effective as of June 23, 2023* [Dkt. No. 330] (the “**Retention Order**”), and the *Order Allowing Berkeley Research Group to File Monthly Fee Statements* [Dkt. No. 733], Berkeley Research Group, LLC (“**BRG**”) hereby submits its Nineteenth Monthly Fee Statement (the “**Fee Statement**”) for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period April 1, 2025 through April 30, 2025 (the “**Fee Period**”). By this nineteenth statement, BRG seeks payment in the amount of **\$135,545.60** which comprises (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Fee Period ($\$169,432.00 \times 80\% = \textbf{\$135,545.60}$), and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services. As described in more detail in the Retention Order, the compensation sought herein is comprised of the services provided to the Committee based on hourly rates.

2. Attached hereto as **Exhibit A** is a summary of BRG timekeepers (collectively, the “**Timekeepers**”) who rendered services to the Committee in connection with the Bankruptcy Case during the Fee Period, including the hourly rate, title, and fees earned by each Timekeeper. The

1 schedule of fees incurred during the Fee Period summarized by task code is attached hereto as
2 **Exhibit B**. The detailed time records which describe the time spent by each BRG Timekeeper for
3 the Fee Period are attached hereto as **Exhibit C**.

4 3. BRG also maintains records of all actual and necessary out-of-pocket expenses
5 incurred in connection with the rendition of its professional services. At this time BRG is not
6 requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to
7 request reimbursement therefore in the future.


8 4. In accordance with the Compensation Procedures Order, each Notice Party shall
9 have until the tenth (10th) day (or the next business day if such day is not a business day) following
10 service of this Fee Statement (the “**Objection Deadline**”) to serve an objection to the Fee Statement
11 on BRG and each of the other Notice Parties.

12 5. If no objections to the Fee Statement are received on or before the Objection
13 Deadline, the Debtor, pursuant to the Compensation Procedures Order, is authorized to pay BRG
14 on an interim basis the total amount of **\$135,545.60** which consists of eighty percent (80%) of
15 BRG’s total fees of (\$169,432.00 x 80% = **\$135,545.60**), and one hundred percent (100%) of BRG’s
16 total expenses of **\$0.00** for the Fee Period.

17 6. To the extent an objection to the Fee Statement is received on or before the
18 Objection Deadline, the Debtor is to withhold payment of that portion of the Fee Statement to which
19 the objection is directed and will promptly pay the remainder of the fees and disbursements in the
20 percentages set forth above. To the extent such an objection is not resolved, it shall be preserved
21 and scheduled for consideration at the next interim fee application hearing.

1 Dated: May 30, 2025

Respectfully submitted,

2 By: 

3 Matthew K. Babcock
4 Berkeley Research Group, LLC
5 201 South Main Street, Suite 450
6 Salt Lake City, Utah 84111
7 Telephone: (801) 364-6233
8 Email: mbabcock@thinkbrg.com

*Financial Advisors to the Official Committee
of Unsecured Creditors*

9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

EXHIBIT A

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit A: Summary of Fees By Professional**

For the Period 04/01/25 through 04/30/25

| Professional | Title | Billing Rate | Hours | Fees |
|---------------------|----------------------------|--------------|--------------|---------------------|
| A. Metz | Managing Director | \$900.00 | 13.1 | \$11,790.00 |
| P. Shields | Managing Director | \$895.00 | 31.2 | \$27,924.00 |
| R. Strong | Managing Director | \$855.00 | 13.5 | \$11,542.50 |
| E. Madsen | Managing Director | \$815.00 | 25.1 | \$20,456.50 |
| M. Babcock | Managing Director | \$795.00 | 46.9 | \$37,285.50 |
| J. Shaw | Associate Director | \$715.00 | 29.3 | \$20,949.50 |
| J. Funk | Senior Managing Consultant | \$670.00 | 17.5 | \$11,725.00 |
| C. Tergevorkian | Senior Managing Consultant | \$535.00 | 38.4 | \$20,544.00 |
| A. Stubbs | Associate | \$340.00 | 17.3 | \$5,882.00 |
| A. McConkie | Associate | \$235.00 | 4.6 | \$1,081.00 |
| M. Kuhn | Case Assistant | \$180.00 | 1.4 | \$252.00 |
| TOTAL | | | 238.3 | \$169,432.00 |
| BLENDED RATE | | | | \$711.00 |

EXHIBIT B



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit B: Summary of Fees By Task Code

For the Period 04/01/25 through 04/30/25

| Task Code | Hours | Fees |
|---|--------------|---------------------|
| 220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting) | 5.7 | \$2,641.50 |
| 301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets) | 16.2 | \$12,647.00 |
| 302.00 - Asset Analysis (General - Related Non-Debtors) | 46.5 | \$34,372.50 |
| 400.00 - Litigation Analysis (Adversary Proceedings) | 10.9 | \$9,049.50 |
| 800.00 - Plan & Disclosure Statement Analysis | 156.0 | \$109,197.50 |
| 1060.00 - Fee Application Preparation & Hearing | 3.0 | \$1,524.00 |
| TOTAL | 238.3 | \$169,432.00 |
| BLENDED RATE | | \$711.00 |

EXHIBIT C

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|------------|-------------------|---|
| <u>220.00 - Debtors Operations / Monitoring (Monthly Operating Reports / Periodic Reporting)</u> | | | | |
| 04/01/25 | C. Tergevorkian | 0.9 | \$481.50 | Analyzed recent document production (Supplemental MOR data [February 2025 - March 2025]). |
| 04/03/25 | A. Stubbs | 1.2 | \$408.00 | Updated MOR cash receipt / disbursement activity analysis (May 2023 - February 2025). |
| 04/03/25 | A. Stubbs | 1.1 | \$374.00 | Updated comparative MOR balance sheet analysis (May 2023 - February 2025). |
| 04/03/25 | A. Stubbs | 0.9 | \$306.00 | Revised comparative MOR income statement analysis (May 2023 - February 2025). |
| 04/08/25 | J. Funk | 1.6 | \$1,072.00 | Evaluated comparative MOR financial analysis (assets, revenues, expenses). |
| Task Code: 220.00 | | 5.7 | \$2,641.50 | Totals |
| <u>301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets)</u> | | | | |
| 04/07/25 | M. Babcock | 1.4 | \$1,113.00 | Analyzed asset funds with balances between \$100,000 - \$250,000 alleged by Debtor to be restricted (including available documents) . |
| 04/07/25 | P. Shields | 0.8 | \$716.00 | Attended call with BRG (MB, CT) relating to restricted asset analysis. |
| 04/07/25 | M. Babcock | 0.8 | \$636.00 | Met with BRG (PS, CT) regarding evaluation of alleged restricted asset. |
| 04/07/25 | C. Tergevorkian | 0.8 | \$428.00 | Met with BRG (PS, MB) to discuss alleged restricted assets. |
| 04/14/25 | C. Tergevorkian | 0.4 | \$214.00 | Attended meeting with BRG (MB) to discuss restricted assets. |
| 04/14/25 | M. Babcock | 0.4 | \$318.00 | Met with BRG (CT) to analyze alleged restricted assets (including related Plan considerations). |
| 04/14/25 | M. Babcock | 0.2 | \$159.00 | Met with UCC Counsel (CR) to evaluate alleged restricted assets. |
| 04/15/25 | M. Babcock | 2.3 | \$1,828.50 | Evaluated assets alleged by Debtor to be restricted as reported in various sources (audits, internal financials, MORs, Disclosure Statement). |
| 04/15/25 | M. Babcock | 1.7 | \$1,351.50 | Analyzed St Joan Of Arc assets alleged by Debtor to be restricted (including available documents). |
| 04/15/25 | M. Babcock | 0.4 | \$318.00 | Analyzed Hinkel assets alleged by Debtor to be restricted (including available documents). |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------------|--------------------|---|
| <u>301.00 - Asset Analysis (General - Debtors Restricted / Identified Assets)</u> | | | | |
| 04/15/25 | M. Babcock | 0.4 | \$318.00 | Evaluated RCMT assets alleged by Debtor to be restricted (including available documents). |
| 04/15/25 | M. Babcock | 0.4 | \$318.00 | Evaluated St Philip / St Albert assets alleged by Debtor to be restricted (including available documents). |
| 04/15/25 | M. Babcock | 0.2 | \$159.00 | Analyzed Billings assets alleged by Debtor to be restricted (including available documents). |
| 04/15/25 | M. Babcock | 0.2 | \$159.00 | Evaluated Mulvaney assets alleged by Debtor to be restricted (including available documents). |
| 04/22/25 | M. Babcock | 1.4 | \$1,113.00 | Evaluated St Callistus assets alleged b Debtor to be restricted (including available documents). |
| 04/22/25 | M. Babcock | 0.9 | \$715.50 | Revised restricted asset complaint. |
| 04/22/25 | M. Babcock | 0.8 | \$636.00 | Analyzed St Theresa assets alleged by Debtor to be restricted (including available documents). |
| 04/23/25 | M. Babcock | 0.7 | \$556.50 | Analyzed Our Lady Queen Of The World assets alleged by Debtor to be restricted (including available documents). |
| 04/23/25 | M. Babcock | 0.4 | \$318.00 | Continued evaluation of St Callistus assets alleged to be restricted (including available documents). |
| 04/23/25 | M. Babcock | 0.3 | \$238.50 | Evaluated Holy Spirit - Fremont assets alleged by Debtor to be restricted (including available documents). |
| 04/24/25 | M. Babcock | 0.4 | \$318.00 | Analyzed Cathedral Parish Of Christ The Light assets alleged by Debtor to be restricted (including available documents). |
| 04/24/25 | M. Babcock | 0.4 | \$318.00 | Continued evaluation of Holy Spirit - Fremont assets alleged to be restricted (including available documents). |
| 04/25/25 | M. Babcock | 0.5 | \$397.50 | Continued analysis of Cathedral Parish Of Christ The Light assets alleged to be restricted (including available documents). |
| Task Code: 301.00 | | 16.2 | \$12,647.00 | Totals |

302.00 - Asset Analysis (General - Related Non-Debtors)

| | | | | |
|----------|-----------------|-----|------------|---|
| 04/02/25 | M. Babcock | 0.7 | \$556.50 | Analyzed RCC contracts (pre-need / at-need). |
| 04/03/25 | M. Babcock | 2.3 | \$1,828.50 | Evaluated RCC pre-need assets / investments. |
| 04/03/25 | M. Babcock | 1.2 | \$954.00 | Analyzed RCC perpetual care assets / investments. |
| 04/03/25 | C. Tergevorkian | 0.2 | \$107.00 | Reviewed Cemetery burial contracts. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>302.00 - Asset Analysis (General - Related Non-Debtors)</u> | | | | |
| 04/04/25 | E. Madsen | 1.5 | \$1,222.50 | Assessed RCC perpetual care fund study. |
| 04/04/25 | P. Shields | 1.1 | \$984.50 | Attended meeting with BRG (AM, EM [partial]) regarding Ability to Pay Analysis / financial issues . |
| 04/04/25 | A. Metz | 1.1 | \$990.00 | Met with BRG (PS, EM [partial]) to discuss financial issues in the Ability to Pay analysis. |
| 04/04/25 | E. Madsen | 0.5 | \$407.50 | Participated in call with BRG (AM, PS) regarding determination of credit rating [partial call]. |
| 04/07/25 | C. Tergevorkian | 0.7 | \$374.50 | Analyzed RCWC financial statements regarding net assets released from restrictions. |
| 04/10/25 | E. Madsen | 2.9 | \$2,363.50 | Developed assessment / critique of RCC perpetual care study. |
| 04/10/25 | E. Madsen | 2.3 | \$1,874.50 | Continued development of assessment / critique of RCC perpetual care study. |
| 04/10/25 | C. Tergevorkian | 0.5 | \$267.50 | Updated Bond Obligated Group credit analysis. |
| 04/11/25 | J. Shaw | 2.2 | \$1,573.00 | Evaluated operating performance for BOG in connection with credit analysis (2004 - 2006). |
| 04/11/25 | J. Shaw | 2.1 | \$1,501.50 | Evaluated investment returns for BOG in connection with credit analysis (2004 - 2006). |
| 04/11/25 | J. Shaw | 1.9 | \$1,358.50 | Analyzed BOG market profile in connection with credit analysis (2004 - 2006). |
| 04/11/25 | J. Shaw | 0.8 | \$572.00 | Analyzed BOG leverage in connection with credit analysis (2004 - 2006). |
| 04/11/25 | C. Tergevorkian | 0.8 | \$428.00 | Analyzed RCC audited financial statements regarding perpetual care funds. |
| 04/11/25 | P. Shields | 0.5 | \$447.50 | Met with BRG (EM) regarding evaluation of permanent maintenance. |
| 04/11/25 | E. Madsen | 0.5 | \$407.50 | Participated in call with BRG (PS) regarding assessment of RCC perpetual care study. |
| 04/14/25 | J. Shaw | 1.9 | \$1,358.50 | Updated BOG credit analysis (2006). |
| 04/14/25 | E. Madsen | 1.2 | \$978.00 | Attended call with BRG (PS) regarding assessment of RCC assets / obligations (perpetual care). |
| 04/14/25 | P. Shields | 1.2 | \$1,074.00 | Met with BRG (EM) regarding assessment of perpetual care. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>302.00 - Asset Analysis (General - Related Non-Debtors)</u> | | | | |
| 04/14/25 | J. Shaw | 0.9 | \$643.50 | Analyzed BOG financial data in connection with credit analysis (2005). |
| 04/14/25 | J. Shaw | 0.9 | \$643.50 | Evaluated BOG financial data in connection with credit analysis (2004). |
| 04/14/25 | J. Shaw | 0.9 | \$643.50 | Evaluated BOG financial data in connection with credit analysis (2006). |
| 04/14/25 | C. Tergevorkian | 0.6 | \$321.00 | Attended meeting with BRG (JS) to evaluate financial analyses in the context Plan Confirmation. |
| 04/14/25 | J. Shaw | 0.6 | \$429.00 | Met with BRG (CT) to discuss credit analysis. |
| 04/15/25 | J. Shaw | 1.5 | \$1,072.50 | Analyzed BOG financial data in connection with credit analysis (2021 - 2023). |
| 04/15/25 | J. Shaw | 1.1 | \$786.50 | Continued update of BOG credit analysis (2006). |
| 04/16/25 | C. Tergevorkian | 1.0 | \$535.00 | Attended meeting with BRG (JS) to evaluate credit analyses. |
| 04/16/25 | J. Shaw | 1.0 | \$715.00 | Met with BRG (CT) to evaluate credit analyses. |
| 04/17/25 | J. Shaw | 1.7 | \$1,215.50 | Analyzed BOG market profile in connection with credit analysis (2021 - 2023). |
| 04/17/25 | J. Shaw | 1.7 | \$1,215.50 | Evaluated investment returns for BOG in connection with credit analysis (2021 - 2023). |
| 04/17/25 | J. Shaw | 1.7 | \$1,215.50 | Evaluated operating performance for BOG in connection with credit analysis (2021 - 2023). |
| 04/17/25 | J. Shaw | 0.9 | \$643.50 | Analyzed BOG leverage in connection with credit analysis (2021 - 2023). |
| 04/17/25 | C. Tergevorkian | 0.6 | \$321.00 | Attended meeting with BRG (JS) to discuss 2023 financial analyses. |
| 04/17/25 | J. Shaw | 0.6 | \$429.00 | Met with BRG (CT) to review credit analysis (2023). |
| 04/17/25 | J. Shaw | 0.5 | \$357.50 | Updated credit analysis (2023) |
| 04/17/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with BRG (AM) regarding credit analysis. |
| 04/17/25 | A. Metz | 0.3 | \$270.00 | Met with BRG (PS) to discuss credit analysis. |
| 04/24/25 | C. Tergevorkian | 0.7 | \$374.50 | Attended meeting with BRG (JS) to discuss credit analyses. |
| 04/24/25 | J. Shaw | 0.7 | \$500.50 | Met with BRG (CT) regarding credit analysis. |



ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------------|--------------------|---|
| 302.00 - Asset Analysis (General - Related Non-Debtors) | | | | |
| 04/24/25 | J. Shaw | 0.2 | \$143.00 | Updated credit analysis. |
| Task Code: 302.00 | | 46.5 | \$34,372.50 | Totals |
| 400.00 - Litigation Analysis (Adversary Proceedings) | | | | |
| 04/02/25 | M. Babcock | 0.9 | \$715.50 | Responded to inquiries from UCC Counsel regarding BOG document requests. |
| 04/02/25 | R. Strong | 0.6 | \$513.00 | Attended call with BRG (MB, PS [partial], EM [partial]) to discuss BOG document request. |
| 04/02/25 | M. Babcock | 0.6 | \$477.00 | Met with BRG (RS, PS [partial], EM [partial]) to discuss BOG document requests. |
| 04/02/25 | C. Tergevorkian | 0.2 | \$107.00 | Analyzed Bond Obligated Group document request. |
| 04/02/25 | E. Madsen | 0.2 | \$163.00 | Participated in call with BRG (PS [partial], MB, RS) regarding BOG document requests [partial]. |
| 04/02/25 | P. Shields | 0.1 | \$89.50 | Participated in meeting with BRG (RS, MB, EM [partial]) to review BOG document request [partial]. |
| 04/03/25 | R. Strong | 0.5 | \$427.50 | Attended call with UCC Counsel (CR, ES, AG) and BRG (MB) to review BOG document requests. |
| 04/03/25 | M. Babcock | 0.5 | \$397.50 | Met with UCC Counsel (CR, ES, AG) and BRG (RS) to discuss BOG document requests. |
| 04/04/25 | R. Strong | 1.0 | \$855.00 | Attended call with BRG (PS, MB) regarding updates to BOG document requests. |
| 04/04/25 | M. Babcock | 1.0 | \$795.00 | Met with BRG (PS, RS) to update BOG document requests. |
| 04/04/25 | P. Shields | 1.0 | \$895.00 | Met with BRG (RS, MB) to evaluate BOG document request. |
| 04/05/25 | M. Babcock | 0.4 | \$318.00 | Revised BOG document requests. |
| 04/29/25 | R. Strong | 0.6 | \$513.00 | Attended call with UCC Counsel (CR, AG, ES) and BRG (MB) regarding BOG document requests. |
| 04/29/25 | M. Babcock | 0.6 | \$477.00 | Met with UCC Counsel (CR, AG, ES) and BRG (RS) to discuss BOG document requests. |
| 04/30/25 | P. Shields | 1.6 | \$1,432.00 | Identified potential updates to Bond Obligated Group Complaint. |
| 04/30/25 | M. Babcock | 1.1 | \$874.50 | Updated BOG complaint. |
| Task Code: 400.00 | | 10.9 | \$9,049.50 | Totals |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|-------|------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 04/02/25 | R. Strong | 1.3 | \$1,111.50 | Attended call with BRG (PS, MB) to review Plan issues. |
| 04/02/25 | P. Shields | 1.3 | \$1,163.50 | Attended meeting with BRG (RS, MB) regarding financial issues relating to Plan of Reorganization. |
| 04/02/25 | M. Babcock | 1.3 | \$1,033.50 | Met with BRG (PS, RS) to discuss Plan Confirmation issues. |
| 04/02/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with UCC Counsel (CR, LS) and BRG (MB) regarding Plan / Disclosure Statement. |
| 04/02/25 | M. Babcock | 0.3 | \$238.50 | Met with UCC Counsel (CR, LS) and BRG (PS) to discuss Plan Confirmation issues. |
| 04/03/25 | M. Babcock | 0.3 | \$238.50 | Updated Plan Confirmation document requests. |
| 04/03/25 | P. Shields | 0.2 | \$179.00 | Updated Supplemental Employment Application in conjunction with Plan process. |
| 04/04/25 | R. Strong | 1.3 | \$1,111.50 | Attended call with UCC Counsel (BW, MK, CR) and BRG (MB, PS) regarding plan confirmation issues. |
| 04/04/25 | M. Babcock | 1.3 | \$1,033.50 | Met with UCC Counsel (BW, MK, CR) and BRG (PS, RS) to discuss plan confirmation issues. |
| 04/04/25 | P. Shields | 1.3 | \$1,163.50 | Met with UCC Counsel (MK, BW, CR) and BRG (RS, MB) to evaluate Plan Confirmation issues. |
| 04/04/25 | R. Strong | 0.7 | \$598.50 | Attended call with BRG (MB, PS) regarding plan confirmation issues. |
| 04/04/25 | M. Babcock | 0.7 | \$556.50 | Continued update of Plan Confirmation document requests. |
| 04/04/25 | M. Babcock | 0.7 | \$556.50 | Met with BRG (PS, RS) to discuss plan confirmation issues (including related financial analyses). |
| 04/04/25 | P. Shields | 0.7 | \$626.50 | Met with UCC Counsel BRG (RS, MB) to evaluate Plan Confirmation issues. |
| 04/05/25 | P. Shields | 2.1 | \$1,879.50 | Evaluated financial issues for consideration in connection with Plan Confirmation. |
| 04/07/25 | R. Strong | 1.1 | \$940.50 | Attended call with BRG (MB, PS) regarding plan confirmation issues / analyses. |
| 04/07/25 | M. Babcock | 1.1 | \$874.50 | Met with BRG (PS, RS) to evaluate financial issues / Plan Confirmation. |
| 04/07/25 | P. Shields | 1.1 | \$984.50 | Met with BRG (RS, MB) regarding financial analyses relating to Plan Confirmation. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 04/07/25 | R. Strong | 0.9 | \$769.50 | Attended call with UCC Counsel (JP, BW), BRG (MB, PS) and RE Experts (KK, CC) regarding plan confirmation issues. |
| 04/07/25 | P. Shields | 0.9 | \$805.50 | Met with UCC Counsel (JP, BW), Real Estate Appraiser (CC, KK), and BRG (RS, MB) regarding financial analyses for Plan Confirmation. |
| 04/07/25 | M. Babcock | 0.9 | \$715.50 | Met with UCC Counsel (JP, BW), Real Estate Experts (KK, CC), BRG (PS, RS) to evaluate Plan Confirmation issues. |
| 04/07/25 | M. Babcock | 0.7 | \$556.50 | Met with UCC Counsel (JP, BW, MK, CR) and BRG (PS, RS [partial], CT [partial]) to discuss Plan Confirmation issues. |
| 04/07/25 | P. Shields | 0.7 | \$626.50 | Met with UCC Counsel (JP, BW, MK, CR) and BRG (RS [partial], MB, CT [partial]) to evaluate financial issues relating to Plan Confirmation. |
| 04/07/25 | P. Shields | 0.6 | \$537.00 | Attended meeting with BRG (MB) regarding financial analyses relating to Plan Confirmation. |
| 04/07/25 | M. Babcock | 0.6 | \$477.00 | Met with BRG (PS) to evaluate Plan Confirmation / financial issues. |
| 04/07/25 | M. Babcock | 0.6 | \$477.00 | Revised Plan Confirmation document requests. |
| 04/07/25 | R. Strong | 0.5 | \$427.50 | Attended call with UCC Counsel (JP, MK, BW, CR) and BRG (MB, PS, CT [partial]) regarding plan confirmation issues [partial]. |
| 04/07/25 | C. Tergevorkian | 0.5 | \$267.50 | Met with BRG (PS, RS [partial], MB) and UCC Counsel (BW, JP, MK, CR) to discuss Plan Confirmation [partial]. |
| 04/07/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with BRG (MB) regarding financial analyses relating to Plan Confirmation. |
| 04/07/25 | M. Babcock | 0.3 | \$238.50 | Met with BRG (PS) to discuss Plan Confirmation issues. |
| 04/07/25 | M. Babcock | 0.3 | \$238.50 | Updated VeraCruz document requests in conjunction with Plan Confirmation process. |
| 04/08/25 | R. Strong | 2.9 | \$2,479.50 | Attended call with BRG (PS, MB) to discuss updated Plan Confirmation document requests. |
| 04/08/25 | M. Babcock | 2.9 | \$2,305.50 | Met with BRG (PS, RS) to update Plan Confirmation document requests (Debtor). |
| 04/08/25 | P. Shields | 2.9 | \$2,595.50 | Met with BRG (RS, MB) to update Plan Confirmation document requests. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 04/08/25 | P. Shields | 2.0 | \$1,790.00 | Analyzed Third Amended Disclosure Statement (including liquidation analysis / forecasts). |
| 04/08/25 | R. Strong | 0.5 | \$427.50 | Attended call with BRG (PS, MB) to discuss updated Veracruz document requests. |
| 04/08/25 | R. Strong | 0.5 | \$427.50 | Attended call with UCC Counsel (CR) regarding BRG (MB, PS) regarding plan confirmation issues. |
| 04/08/25 | M. Babcock | 0.5 | \$397.50 | Met with BRG (PS, RS) to revise Plan Confirmation document requests (VeraCruz). |
| 04/08/25 | P. Shields | 0.5 | \$447.50 | Met with BRG (RS, MB) to update Vera Cruz document requests. |
| 04/08/25 | M. Babcock | 0.5 | \$397.50 | Met with UCC Counsel (CR) and BRG (PS, RS) to discuss Plan Confirmation (including financial analyses). |
| 04/08/25 | P. Shields | 0.5 | \$447.50 | Met with UCC Counsel (CR) and BRG (RS, MB) regarding Plan Confirmation. |
| 04/08/25 | C. Tergevorkian | 0.2 | \$107.00 | Evaluated financial statement document requests (Debtor, Churches, RCWC, RCC). |
| 04/10/25 | J. Shaw | 2.9 | \$2,073.50 | Attended meeting with BRG (CT) regarding plan confirmation / financial analysis. |
| 04/10/25 | C. Tergevorkian | 2.9 | \$1,551.50 | Met with BRG (JS) to analyze Plan Confirmation issues. |
| 04/10/25 | P. Shields | 0.6 | \$537.00 | Attended meeting with BRG (JS, CT) to evaluate Plan Confirmation financial analyses. |
| 04/10/25 | C. Tergevorkian | 0.6 | \$321.00 | Met with BRG (JS, PS) to analyze Plan Confirmation issues (including financial analyses). |
| 04/10/25 | J. Shaw | 0.6 | \$429.00 | Met with BRG (PS, CT) to discuss financial analyses / plan confirmation. |
| 04/11/25 | P. Shields | 0.3 | \$268.50 | Met with UCC Counsel (JP) regarding analysis of Diocese / Affiliate assets. |
| 04/14/25 | M. Babcock | 1.9 | \$1,510.50 | Analyzed Plan Confirmation issues (including alleged restricted assets / real estate). |
| 04/14/25 | C. Tergevorkian | 1.0 | \$535.00 | Updated analysis of Debtor financial data (2004 - 2025) in context of Plan Confirmation. |
| 04/14/25 | P. Shields | 0.8 | \$716.00 | Attended meeting with UCC Counsel (JP, BW) and BRG (MB) to evaluate Plan Confirmation issues. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 04/14/25 | M. Babcock | 0.8 | \$636.00 | Met with UCC Counsel (JP, BW) and BRG (PS) to analyze financial issues relating to Plan Confirmation. |
| 04/14/25 | P. Shields | 0.7 | \$626.50 | Attended meeting with BRG (MB) to discuss Plan Confirmation. |
| 04/14/25 | M. Babcock | 0.7 | \$556.50 | Met with BRG (PS) to evaluate financial issues relating to Plan Confirmation. |
| 04/14/25 | R. Strong | 0.4 | \$342.00 | Attended call with BRG (MB) regarding plan confirmation issues / real estate. |
| 04/14/25 | M. Babcock | 0.4 | \$318.00 | Met with BRG (RS) to evaluate Plan Confirmation issues (including real estate). |
| 04/15/25 | P. Shields | 0.8 | \$716.00 | Attended meeting with BRG (MB) regarding Plan Confirmation financial analyses. |
| 04/15/25 | M. Babcock | 0.8 | \$636.00 | Met with BRG (PS) to review financial issues relating to Plan Confirmation. |
| 04/16/25 | M. Babcock | 1.8 | \$1,431.00 | Evaluated available MAP documents / data in response to inquiry from UCC Counsel. |
| 04/16/25 | P. Shields | 1.1 | \$984.50 | Revised supplement retention filing documents. |
| 04/17/25 | A. Metz | 2.5 | \$2,250.00 | Prepared rating methodology memorandum. |
| 04/17/25 | A. Metz | 2.4 | \$2,160.00 | Continued preparation of rating methodology memorandum. |
| 04/17/25 | A. Metz | 1.3 | \$1,170.00 | Met with BRG (PS) to discuss Plan financial issues. |
| 04/17/25 | R. Strong | 0.5 | \$427.50 | Analyzed UCC Counsel correspondence regarding confirmation issues. |
| 04/17/25 | P. Shields | 0.5 | \$447.50 | Updated supplement retention filing documents. |
| 04/17/25 | P. Shields | 0.3 | \$268.50 | Attended meeting with BRG (AM) regarding financial issues relating to Plan of Reorganization. |
| 04/18/25 | A. Metz | 2.8 | \$2,520.00 | Updated rating methodology memorandum. |
| 04/18/25 | A. Metz | 2.7 | \$2,430.00 | Continued update of rating methodology memorandum. |
| 04/22/25 | C. Tergevorkian | 0.4 | \$214.00 | Attended call with BRG (JS, PS) to evaluate financial analyses / Plan Confirmation. |
| 04/22/25 | J. Shaw | 0.4 | \$286.00 | Met with BRG (PS, CT) regarding Plan Confirmation financial analyses. |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 04/22/25 | P. Shields | 0.4 | \$358.00 | Participated in meeting with BRG (JS, CT) to review ability to pay analyses. |
| 04/22/25 | P. Shields | 0.3 | \$268.50 | Prepared request for Plan Confirmation documents. |
| 04/23/25 | A. Stubbs | 2.7 | \$918.00 | Analyzed financial data / information relating to Debtor cash flow forecasts (2010 - 2017). |
| 04/23/25 | A. Stubbs | 2.4 | \$816.00 | Evaluated financial data / information relating to Debtor cash flow forecasts (2003 - 2009). |
| 04/23/25 | C. Tergevorkian | 1.5 | \$802.50 | Attended meeting with BRG (PS, JF, EM) to discuss cash flow analysis. |
| 04/23/25 | P. Shields | 1.5 | \$1,342.50 | Met with BRG (EM, JF, CT) to evaluate work to perform in connection with cash flow analysis. |
| 04/23/25 | J. Funk | 1.5 | \$1,005.00 | Met with BRG (PS, EM, CT) to evaluate analysis of Debtor cash flows. |
| 04/23/25 | E. Madsen | 1.5 | \$1,222.50 | Participated in call with BRG (PS, JF, CT) to review cash flow analysis. |
| 04/23/25 | J. Funk | 1.2 | \$804.00 | Analyzed financial data included in Third Amended Disclosure Statement. |
| 04/23/25 | A. Stubbs | 1.0 | \$340.00 | Evaluated financial data / information relating to Debtor cash flow forecasts (2018 - 2022). |
| 04/23/25 | C. Tergevorkian | 1.0 | \$535.00 | Updated analysis of Debtor cash flow forecasts (including consideration of available financial information). |
| 04/23/25 | C. Tergevorkian | 0.2 | \$107.00 | Attended meeting with BRG (AS) to analyze Debtor cash flow forecasts. |
| 04/23/25 | A. McConkie | 0.2 | \$47.00 | Attended meeting with BRG (JS) to update analysis of Debtor cash forecasts. |
| 04/23/25 | J. Shaw | 0.2 | \$143.00 | Met with BRG (AM) to discuss monthly Debtor cash forecast. |
| 04/23/25 | A. Stubbs | 0.2 | \$68.00 | Met with BRG (CT) to evaluate Debtor cash flow forecasts. |
| 04/23/25 | J. Shaw | 0.1 | \$71.50 | Updated analysis of monthly cash flow forecast. |
| 04/24/25 | J. Funk | 2.9 | \$1,943.00 | Analyzed Third Amended Disclosure Statements projections. |
| 04/24/25 | C. Tergevorkian | 2.7 | \$1,444.50 | Prepared responses to UCC Counsel inquiries regarding plan confirmation documents (#15 - #20). |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|-----------------|-------|------------|--|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| 04/24/25 | A. McConkie | 2.3 | \$540.50 | Evaluated financial information in connection with analysis of Debtor monthly cash forecast. |
| 04/24/25 | A. Stubbs | 2.1 | \$714.00 | Analyzed Debtor cash flow forecasts, including review of historical financial information (May 2023 - March 2025). |
| 04/24/25 | A. McConkie | 2.1 | \$493.50 | Continued to evaluate financial information in connection with analysis of Debtor monthly cash forecast. |
| 04/24/25 | J. Funk | 2.0 | \$1,340.00 | Met with BRG (EM) to evaluate Disclosure Statement projections / cash flows. |
| 04/24/25 | E. Madsen | 2.0 | \$1,630.00 | Participated in call with BRG (JF) regarding assessment of Debtor cash flow forecast. |
| 04/24/25 | C. Tergevorkian | 1.9 | \$1,016.50 | Continued preparation of responses to UCC Counsel inquiries regarding plan confirmation documents (#21 - #26). |
| 04/24/25 | C. Tergevorkian | 1.5 | \$802.50 | Updated responses to UCC Counsel inquiries regarding plan confirmation documents (#27 - #31). |
| 04/24/25 | C. Tergevorkian | 1.4 | \$749.00 | Updated Plan Confirmation financial analyses. |
| 04/24/25 | A. Stubbs | 1.0 | \$340.00 | Updated comparative balance sheet analysis to include 2003 activity. |
| 04/24/25 | A. Stubbs | 0.8 | \$272.00 | Revised comparative income statement analysis to include 2003 activity. |
| 04/24/25 | C. Tergevorkian | 0.6 | \$321.00 | Attended meeting with BRG (MB) to discuss UCC Counsel inquiries regarding Plan Confirmation documents. |
| 04/24/25 | M. Babcock | 0.6 | \$477.00 | Met with BRG (CT) to respond to inquiries from UCC Counsel regarding Plan Confirmation document requests. |
| 04/24/25 | J. Funk | 0.5 | \$335.00 | Evaluated Parish historical income / cash-flow trends. |
| 04/25/25 | C. Tergevorkian | 2.8 | \$1,498.00 | Refined responses to UCC Counsel inquiries regarding plan confirmation documents (#15 - #31). |
| 04/25/25 | E. Madsen | 1.9 | \$1,548.50 | Analyzed Plan cash flow activity / trends (Diocese). |
| 04/25/25 | C. Tergevorkian | 1.8 | \$963.00 | Analyzed financial information in connection with evaluation of Debtor cash flow forecasts (2003 - April 2023). |
| 04/25/25 | C. Tergevorkian | 1.5 | \$802.50 | Continued analysis of financial information in connection with evaluation of Debtor cash flow forecasts (May 2023 - March 2025). |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 04/25/25 | J. Shaw | 1.3 | \$929.50 | Evaluated Debtor cash forecast analysis (including outputs / results). |
| 04/25/25 | E. Madsen | 1.3 | \$1,059.50 | Evaluated Plan cash flow activity / trends (Churches). |
| 04/25/25 | J. Funk | 1.1 | \$737.00 | Analyzed pre-petition Debtor income / cash flow trends. |
| 04/25/25 | J. Funk | 1.0 | \$670.00 | Met with BRG (EM) to discuss analysis of Debtor income / cash flows. |
| 04/25/25 | E. Madsen | 1.0 | \$815.00 | Participated in call with BRG (JF) to evaluate historical income / cash flow trends. |
| 04/25/25 | R. Strong | 0.2 | \$171.00 | Attended call with BRG (PS) regarding Debtor plan cash flows pursuant to UCC Counsel inquiries. |
| 04/25/25 | P. Shields | 0.2 | \$179.00 | Attended meeting with BRG (MB) regarding Debtor cash flow forecasts. |
| 04/25/25 | C. Tergevorkian | 0.2 | \$107.00 | Attended meeting with BRG (PS) to discuss analysis of Debtor cash flows. |
| 04/25/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (CT) to review issues Debtor cash flow forecasts. |
| 04/25/25 | M. Babcock | 0.2 | \$159.00 | Met with BRG (PS) to review ongoing analysis of Debtor cash flow projections. |
| 04/25/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (RS) to discuss cash flows pursuant to inquiries from UCC Counsel. |
| 04/25/25 | P. Shields | 0.1 | \$89.50 | Identified issues for consideration in connection with Debtor cash flow analysis. |
| 04/26/25 | P. Shields | 0.8 | \$716.00 | Identified additional issues for consideration in connection with Debtor cash flows. |
| 04/27/25 | M. Babcock | 0.9 | \$715.50 | Responded to inquiries from UCC Counsel regarding Plan Confirmation document requests. |
| 04/28/25 | E. Madsen | 2.1 | \$1,711.50 | Continued analysis of Plan cash flow activity / trends (Diocese). |
| 04/28/25 | C. Tergevorkian | 1.8 | \$963.00 | Updated analysis of Debtor cash flow forecast / financial information (2003 - April 2023). |
| 04/28/25 | C. Tergevorkian | 1.6 | \$856.00 | Analyzed impact of RCC interest expense on Debtor cash flow projections. |
| 04/28/25 | C. Tergevorkian | 1.4 | \$749.00 | Evaluated Debtor cash flow projections (including impact of OPF management fees). |

**ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)****Exhibit C: Schedule of Time Detail**

For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|---|-----------------|-------|------------|---|
| <u>800.00 - Plan & Disclosure Statement Analysis</u> | | | | |
| 04/28/25 | E. Madsen | 1.3 | \$1,059.50 | Continued evaluation of Plan cash flow activity / trends (Churches). |
| 04/28/25 | J. Funk | 1.0 | \$670.00 | Updated analysis of pre-petition Debtor income / cash flow trends. |
| 04/28/25 | C. Tergevorkian | 0.8 | \$428.00 | Evaluated CTN activity / financial data in connection with Debtor cash flow analysis. |
| 04/28/25 | M. Babcock | 0.4 | \$318.00 | Evaluated / responded to additional inquiries from UCC Counsel regarding Plan Confirmation document requests. |
| 04/28/25 | C. Tergevorkian | 0.2 | \$107.00 | Attended meeting with BRG (PS) to review Debtor cash flows. |
| 04/28/25 | P. Shields | 0.2 | \$179.00 | Met with BRG (CT) regarding evaluation of Debtor cash flow estimates. |
| 04/28/25 | P. Shields | 0.2 | \$179.00 | Met with UCC Counsel (BW) regarding Debtor cash flow estimates. |
| 04/29/25 | A. Stubbs | 2.5 | \$850.00 | Updated evaluation of Debtor cash flow projections to incorporate historical trends / activity (2004 - 2023). |
| 04/29/25 | E. Madsen | 2.2 | \$1,793.00 | Assessed RCBO cash flow activity (historical / projections). |
| 04/29/25 | E. Madsen | 1.9 | \$1,548.50 | Reviewed forecasts / projections included in Third Amended Disclosure Statement. |
| 04/29/25 | C. Tergevorkian | 1.5 | \$802.50 | Evaluated UCC Counsel inquiries regarding plan confirmation documents (#7, #12, #13). |
| 04/29/25 | A. Stubbs | 1.1 | \$374.00 | Continued update of evaluation of Debtor cash flow projections to incorporate historical trends / activity (2004 - 2023). |
| 04/29/25 | J. Funk | 1.1 | \$737.00 | Refined analysis of pre-petition Debtor income / cash flow trends. |
| 04/29/25 | C. Tergevorkian | 1.0 | \$535.00 | Revised analysis of Debtor cash flow forecast (2003 - April 2023). |
| 04/29/25 | J. Funk | 0.8 | \$536.00 | Met with BRG (EM) to evaluate analysis of Debtor historical cash flow / income activity. |
| 04/29/25 | E. Madsen | 0.8 | \$652.00 | Participated in call with BRG (JF) to update cash flow analysis. |
| 04/29/25 | M. Babcock | 0.3 | \$238.50 | Responded to additional inquiries from UCC Counsel regarding Plan Confirmation document requests. |
| 04/30/25 | J. Funk | 2.8 | \$1,876.00 | Compared Disclosure Statement financial data with MOR filings to determine differences. |
| 04/30/25 | A. Stubbs | 0.3 | \$102.00 | Updated analysis of Debtor cash flow projections. |

ROMAN CATHOLIC BISHOP OF OAKLAND (CASE NO. 23-40523)

Exhibit C: Schedule of Time Detail
 For the Period 04/01/25 through 04/30/25

| Date | Professional | Hours | Amount | Description |
|--|--------------|--------------|---------------------|---|
| 800.00 - Plan & Disclosure Statement Analysis | | | | |
| <i>Task Code: 800.00</i> | | <u>156.0</u> | <u>\$109,197.50</u> | <i>Totals</i> |
| 1060.00 - Fee Application Preparation & Hearing | | | | |
| 04/09/25 | M. Kuhn | 0.7 | \$126.00 | Prepared fee statement (March 2025). |
| 04/17/25 | M. Babcock | 0.3 | \$238.50 | Updated March 2025 fee statement. |
| 04/17/25 | M. Babcock | 0.2 | \$159.00 | Evaluated issues raised by Fee Examiner. |
| 04/21/25 | M. Babcock | 0.6 | \$477.00 | Revised fee statement (March 2025). |
| 04/22/25 | M. Babcock | 0.5 | \$397.50 | Updated fee statement (March 2025). |
| 04/24/25 | M. Kuhn | 0.7 | \$126.00 | Prepared exhibits for fee statement (March 2025). |
| <i>Task Code: 1060.00</i> | | <u>3.0</u> | <u>\$1,524.00</u> | <i>Totals</i> |
| TOTALS | | 238.3 | \$169,432.00 | |