

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Prodigy Investment Holdings, Inc.,¹

Reorganized Debtor.

Chapter 11

Case No. 23-11120 (BLS)

Ref. Docket No. 1296

**FEE EXAMINER'S FINAL REPORT REGARDING
FINAL FEE APPLICATION OF MILLER BUCKFIRE**

Rucki Fee Review, LLC (“Rucki Fee Review”), the fee examiner appointed in the above-captioned chapter 11 cases and acting in its capacity as such (the “Fee Examiner”), hereby submits its final report (this “Final Report”) regarding the *Combined Fifth Monthly and Final Fee Application of Miller Buckfire for Compensation for Services Rendered and for Reimbursement of Expenses Incurred from August 29, 2023 through March 13, 2024* (the “Final Fee Application”) [Docket No. 1296] whereby Miller Buckfire (the “Firm”) seeks final Bankruptcy Court approval of fees in the amount of \$1,200,000.00 and the reimbursement of expenses in the amount of \$6,423.76.

BACKGROUND

1. As is typical of investment bankers of its kind, the Firm is not compensated by the hour, but through a structure of fixed and contingent fees. As such, review of the Firm’s fees is

¹ The Reorganized Debtor in this chapter 11 case, along with the last four digits of the Reorganized Debtor’s federal tax identification number, is: Prodigy Investments Holdings, Inc. (9565). The location of the Reorganized Debtor’s service address is: 3350 Virginia St., 2nd Floor, Miami, FL 33133.



231112024053000000000009

beyond the scope of Rucki Fee Review's mandate, and Rucki Fee Review instead is tasked only with reviewing the Firm's expenses.

2. In performance of its expense review procedures and in preparation of this Final Report designed to quantify and present factual data relevant to the requested expenses contained in the Final Fee Application consistent with its appointment order, Rucki Fee Review reviewed the Final Fee Application and all other fee applications filed by the Firm in these chapter 11 cases, including the billing and expense entries listed in the exhibits thereto, for compliance with Bankruptcy Rule 2016 and Local Rule 2016-2, as well as the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330—Appendix A* and the Firm's retention order. Consistent with the order appointing Rucki Fee Review as the Fee Examiner, Rucki Fee Review did not evaluate the firm's fees, which are beyond the scope of its mandate. Instead, and consistent with its appointment order, Rucki Fee Review addresses only the expense reimbursement request of the Firm.

3. Rucki Fee Review did not prepare an initial report related to the Final Fee Application. Instead, following its review of the Final Fee Application and underlying monthly fee applications not previously reviewed, Rucki Fee Review informally addressed the Firm's expense reimbursement to the Firm via e-mail correspondence and hereby issues this Final Report.

DISCUSSION

4. Through the Final Fee Application, the Firm seeks final approval of expense reimbursement in the amount of \$6,423.76. This figure includes \$5,918.32 in expenses not previously considered by the Bankruptcy Court on an interim basis.
5. As noted in its prior report filed in these chapter 11 cases at Docket No. 1069, the Firm previously agreed to an expense reduction of \$353.26 with Rucki Fee Review in connection with its first quarterly fee application, the only prior quarterly fee application filed by the Firm in these chapter 11 cases. The Final Fee Application properly accounts for these \$353.26 of prior agreed reductions.
6. The Firm's \$5,918.32 in expenses not previously considered by the Bankruptcy Court on an interim basis consists primarily of \$4,610.00 for outside counsel work incurred in connection with the Firm's retention application. Full invoices supporting these legal fees were attached to one of the Firm's monthly fee applications as required by Local Rule 2016-2(f) for professional fees billed as an expense by another professional, and the fees were limited in scope to retention work and did not charge for work defending against fee or expense reduction requests or objections. No reduction is recommended on account of these entries.
7. With respect to the remainder of the Firm's expense reimbursement not previously considered by the Bankruptcy Court on an interim basis, Rucki Fee Review and the Firm conferred regarding certain expenses and the Firm agreed to waive taxi charges totaling \$46.77 in compromise of Rucki Fee Review's request. Rucki Fee Review considers the

balance of the Firm's expenses to be reasonable, necessary and appropriate for reimbursement.

CONCLUSION

8. The fees sought in the Final Fee Application are beyond the scope of Rucki Fee Review's mandate set forth in the order appointing it as the Fee Examiner, but Rucki Fee Review recommends approval of the Firm's expense reimbursement request in the amount of \$6,376.99, which amount reflects the incremental reduction of \$46.77 agreed to with the Firm set forth herein.

Dated: May 30, 2024
Wilmington, Delaware

Respectfully submitted,

RUCKI FEE REVIEW, LLC
FEE EXAMINER

By: /s/ Justin H. Rucki
Justin H. Rucki
President of Rucki Fee Review, LLC