INSTRUCTIONS TO ELECTRONICALLY ACCESS THE SOLICITATION PACKAGE AND A BALLOT FREE OF CHARGE

October 15, 2025

RE: <u>In re Powin, LLC, et al.,</u> Chapter 11 Case No. 25-16137 (MBK)

TO ALL HOLDERS OF CLAIMS ENTITLED TO VOTE ON THE PLAN:

On June 9, 2025 and thereafter (the "<u>Petition Date</u>"), Powin, LLC and its debtor affiliates, as debtors and debtors in possession (collectively, the "<u>Debtors</u>")¹ in the above captioned chapter 11 cases (the "<u>Chapter 11 Cases</u>") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "<u>Bankruptcy Code</u>") with the United States Bankruptcy Court for the District of New Jersey (the "<u>Bankruptcy Court</u>").

On October 14, 2025, the Bankruptcy Court entered an order [Docket No. 939] (the "Solicitation Procedures Order") (a) conditionally approving the Joint Combined Disclosure Statement and Chapter 11 Plan of Liquidation of Powin, LLC and Affiliates Thereof and the Official Committee of Unsecured Creditors [Docket No. 914, 942] (as may be amended, modified, or supplemented from time to time and including all exhibits and supplements thereto, the "Combined Plan and Disclosure Statement" or the "Plan"), solely as it relates to the disclosures contained therein, as containing "adequate information" pursuant to section 1125 of the Bankruptcy Code, pending final approval at the Confirmation Hearing (as defined in the Combined Plan and Disclosure Statement); (b) authorizing the Debtors and the Official Committee of Unsecured Creditors (together, the "Plan Proponents") to solicit acceptances for the Combined Plan and Disclosure Statement; (c) approving the solicitation materials and documents to be included in the solicitation packages (the "Solicitation Packages"); and (d) approving procedures for soliciting, noticing, receiving, and tabulating votes on the Plan and for filing objections to the Plan or final approval of the Disclosure Statement.

Because you are a Holder of an Allowed Claim in Class 3 (WARN Act Claims), Class 4 (Settled Priority Claims), or Class 5 (General Unsecured Claims), you are entitled to vote on the Combined Plan and Disclosure Statement. The rights and treatments for Classes 3, 4, and 5 are described in the Combined Plan and Disclosure Statement, which is included in the solicitation package (the "Solicitation Package"). The Solicitation Package includes the following materials, as applicable:

• this instruction letter;

The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: (i) Powin Project LLC [1583]; (ii) Powin, LLC [0504]; (iii) PEOS Holdings, LLC [5476]; (iv) Powin China Holdings 1, LLC [1422]; (v) Powin China Holdings 2, LLC [9713]; (vi) Charger Holdings, LLC [5241]; (vii) Powin Energy Ontario Storage, LLC [8348]; (viii) Powin Energy Operating Holdings, LLC [2495]; (ix) Powin Energy Operating, LLC [6487]; (x) Powin Energy Storage 2, Inc., [9926]; (xi) Powin Energy Ontario Storage II LP, [5787]; and (xii) Powin Canada B.C. Ltd. [2239]. Powin, LLC has formally changed its name to BESS RemainCo, LLC. The Debtors intend to file a motion seeking to amend the case caption in these proceedings to reflect such name change.

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Combined Plan and Disclosure Statement.

- the Cover Letter, which describes the contents of the Solicitation Package and urges Holders of Claims entitled to vote on the Plan to accept the Plan;
- the Solicitation Procedures Order (without exhibits thereto);
- the Combined Plan and Disclosure Statement;
- a Ballot, together with detailed voting instructions (to submit electronically or via mail);
- the Confirmation Hearing Notice;
- a copy of procedures for (i) soliciting, receiving, and tabulating votes to accept or reject the Plan, (ii) voting to accept or reject the Plan, and (iii) filing objections to the Plan (the "Solicitation and Voting Procedures"); and
- any additional documents that the Bankruptcy Court has ordered to be made availability.

<u>To view and download the Solicitation Package</u>, other than your customized Ballot, free of charge, please follow the steps below:

- 1. Follow the link below to access the Debtors' case website: https://www.veritaglobal.net/powin.
- 2. Select the "Solicitation Materials" tab on the left side of the page.
- 3. Select one or all of the aforementioned documents to access them electronically free of charge.

To submit an electronic version of your customized Ballot, please visit https://www.veritaglobal.net/powin and select the "Submit E-Ballot" tab on the left side of the page (the "E-Ballot Portal"), and follow the instructions to submit your electronic ballot. Please note that in order to submit your Ballot electronically, you will need the unique Ballot identification number located in the original Ballot you received via email or mail, as applicable.

<u>To submit a hard copy of your Ballot via mail</u>, please return the hard copy of the Ballot you received in the mail or print the electronic copy of the Ballot you received via email, as applicable, and return the Ballot to Verita Global, the Debtors' voting agent (the "<u>Voting Agent</u>") at Powin Ballot Processing Center c/o KCC d/b/a Verita Global, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245.

Please note that Ballots sent by facsimile or email (or any electronic means other than via the E-Ballot Portal) will not be accepted.

If you desire paper copies of the Solicitation Package, you may obtain them by calling the Voting Agent at (866) 507-8031 (U.S./Canada) or (781) 575-2122 (International) during regular business hours.

THE DEBTORS STRONGLY URGE YOU TO PROPERLY AND TIMELY SUBMIT YOUR BALLOT CASTING A VOTE TO ACCEPT THE PLAN IN ACCORDANCE WITH THE INSTRUCTIONS IN YOUR BALLOT.

THE DEADLINE TO VOTE TO ACCEPT OR REJECT THE PLAN IS NOVEMBER 18, 2025 AT 4:00 P.M. (PREVAILING EASTERN TIME).