UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)
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In Re:

POWIN, LLC et al.

Washington, Inc.

Debtors.

Order Filed on September 24, 2025 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No. 25-16137 (MBK)

Chapter 11

Judge: Hon. Michael B. Kaplan

Hearing Date: Sept. 3, 2025

## ORDER GRANTING EXPEDITORS INTERNATIONAL OF WASHINGTON, INC RELIEF FROM THE AUTOMATIC STAY

The relief set forth on the following pages, numbered two and three (2 and 3), is hereby **ORDERED**.

DATED: September 24, 2025

Honorable Michael B. Kaplan United States Bankruptcy Judge Case 25-16137-MBK Doc 882 Filed 09/24/25 Entered 09/24/25 09:09:38 Desc Main Document Page 2 of 8

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Debtor: Powin, LLC Case No: 25-16137(MBK)

Caption of Order: ORDER GRANTING EXPEDITORS INTERNATIONAL OF

WASHINGTON, INC RELIEF FROM THE AUTOMATIC STAY

Upon consideration of movant, Expeditors International of Washington, Inc's application for an order granting it relief from the automatic stay, and the Court having heard argument and set forth its determination on the record on September 3, 2025 and good cause appearing therefor, it is hereby

## **ORDERED** as follows:

- 1. The motion is granted, to be effective September 25, 2025.
- 2. Expeditors International of Washington, Inc. is hereby granted relief from the automatic stay (11 U.S.C. § 362) to the extent set forth below.
- 3. Expeditors International of Washington, Inc. may abandon or liquidate certain property, the Petition Date Cargo, as defined in movant's Motion for Relief from Stay and recited on Exhibit A hereto, in order to reduce Movant's claims and the claims against the estate.
- 4. Expeditors International of Washington, Inc. is authorized to apply the proceeds of any such liquidation to the secured debt owed to Expeditors International of Washington, Inc. in accordance with applicable state law.
- 5. Expeditors International of Washington, Inc. shall file a report of sale promptly following any liquidation of the Petition Date Cargo. If any excess proceeds exist, Expeditors International of Washington, Inc. shall remit same to the Debtor-in-Possession. Expeditors International of Washington, Inc. is given leave to file an unsecured deficiency claim within sixty (60) days from the date of liquidation, if such claim exists.

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6. Expeditors International of Washington, Inc. shall be permitted to reasonably communicate with Debtors and Debtors' counsel to the extent necessary to comply with applicable non-bankruptcy law.

- 7. In the event that Expeditors International of Washington, Inc., the Debtors and the Official Committee of Unsecured Creditors are able to reach an agreement on disposition of the Petition Date Cargo or any portion thereof prior to September 25, 2025, they may submit a proposed order to the Court with service in accordance with Paragraph 9 below.
- 8. Good cause having been shown, Expeditors International of Washington, Inc. may proceed to abandon or liquidate the Petition Date Cargo, subject to Paragraph 1 of this Order. The 14-day waiting period pursuant to Rule 4001(a)(3) is hereby modified accordingly.
- 9. Expeditors International of Washington, Inc. shall serve a copy of this Order on counsel for the Debtor and for the Official Committee of Unsecured Creditors, and any other party who entered an appearance on the motion not registered for ECF service.

## EXHIBIT

A

Invoice Date	Invoice Number	Number of Units	Description of Goods
2/21/2025	5241003807	480	Door strap mounting bracket
2/21/2025	5241003807	480	Door strap anchor bar weldment
2/26/2025	5241003912	60	Stand alone EV diffuser plate
2/28/2025	5241003964	24	Energy segment main cover assembly
2/28/2025	/28/2025 5241003964		Front panel assembly
3/10/2025 5241004094		8	EV diffuser plate
3/10/2025 5241004094		8	Mid gutter assembly
3/10/2025 5241004094		8	Energy segment main cover assembly
3/18/2025 5241004230		32	Front panel assembly  Energy segment main cover assembly
3/18/2025	/18/2025 5241004230		
3/18/2025	5241004238	24	Energy segment main cover assembly
3/18/2025	5241004238	32	Front panel assembly
3/20/2025	5241004275	32	Front panel assembly
3/20/2025	3/20/2025 5241004275 2		Energy segment main cover assembly
3/20/2025	3/20/2025 5241004276		Energy segment main cover assembly
3/20/2025 5241004276		32	Front panel assembly
3/21/2025 5241004296		24	Energy segment main cover assembly
3/21/2025	3/21/2025 5241004296 32		Front panel assembly
3/26/2025	5241004404	4	Energy segment main cover assembly
3/26/2025	2025 5241004404 340		EV diffuser plate
3/26/2025	5241004404	680	Tie bracket clamp assembly
3/26/2025	5241004407	1360	ISO clamp assembly
3/26/2025	5241004407	2720	Hex head bolt 3/8-16 x 1.5" LGTHGRD5, zinc SS

3/26/2025	5241004407	2720	Flat washer 3/8 x 1" OD, zinc flake steel
3/26/2025	5241004407	1360	Hex nut 3/8-16 flange serrated SS
3/26/2025	5241004407	2720	Lock washer medium split 3/8" zinc flake SS
3/26/2025	5241004407	680	Retention strap L assembly
3/30/2025	QCPE250405	15	Bracket connection assembly, lower top cap door
4/18/2025	20250418	38	Fuse 125A 1.5kVDC
4/18/2025	20250418	122	Fuse 225A 1kVDC SQB-DC101
4/18/2025	20250418	34	Fuse 350A 1kVDC SQB-DC101
4/18/2025	20250418	148	Fuse 160A 1.5k VDC SQB1
4/28/2025	5251000343	32	Front panel assembly
4/28/2025	5251000344	24	Energy segment main cover assembly
4/28/2025	5251000344	32	Front panel assembly
4/28/2025	5251000345	24	Energy segment main cover assembly
4/28/2025	5251000345	32	Front panel assembly
4/28/2025	5251000346	24	Energy segment main cover assembly
4/28/2025	5251000346	32	Front panel assembly
4/28/2025	5251000347	24	Energy segment main cover assembly
4/28/2025	5251000347	32	Front panel assembly
4/28/2025	5251000348	24	Energy segment main cover assembly
4/28/2025	5251000348	32	Front panel assembly
4/28/2025	5251000349	24	Energy segment main cover assembly
4/28/2025	5251000349	32	Front panel assembly
4/30/2025	5251000408	32	Front panel assembly
4/30/2025	5251000408	24	Energy segment main cover assembly

4/30/2025	5251000409	24	Energy segment main cover assembly
4/30/2025	5251000409	32	Front panel assembly
4/30/2025	5251000410	32	Front panel assembly
4/30/2025	5251000410	24	Energy segment main cover assembly
4/30/2025	5251000411	2912	Flat washer 3/8 x 1" OD, zinc flake steel
4/30/2025	5251000411	1456	Hex nut 3/8-16 flange serrated SS
4/30/2025	5251000411	26	End cover
4/30/2025	5251000411	2912	Hex head bolt 3/8-16 x 1.5" LGTHGRD5, zinc SS
4/30/2025	5251000411	1456	ISO clamp assembly
4/30/2025	5251000411	2912	Lock washer medium split 3/8" zinc flake SS
4/30/2025	LOG-2025- 0602	1	TC-1 box UL
4/30/2025	LOG-2025- 0602	1	Fire panel
4/30/2025	LOG-2025- 0602	2	8 pin green block
4/30/2025	LOG-2025- 0602	1	ALN-EN
4/30/2025	LOG-2025- 0602	1	220VAC transformer
4/30/2025	LOG-2025- 0602	6	Analogue photoelectric smoke sensor
4/30/2025	LOG-2025- 0602	1	Cable
4/30/2025	LOG-2025- 0602	1	Power supply

4/30/2025	LOG-2025- 0602	1	Electronic conventional sound beacon
4/30/2025	LOG-2025- 0602	1	HE series selectable Candela evacuation signal