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*Proposed Counsel for Debtors and
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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY**

In re:
Powin, LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 25-16137 (MBK)

(Jointly Administered)

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: (i) Powin Project LLC [1583]; (ii) Powin, LLC [0504], (iii) PEOS Holdings, LLC [5476], (iv) Powin China Holdings 1, LLC [1422], (v) Powin China Holdings 2, LLC [9713], (vi) Charger Holdings, LLC [5241], (vii) Powin Energy Ontario Storage, LLC [8348], (viii) Powin Energy Operating Holdings, LLC [22495], and (ix) Powin Energy Operating, LLC [6487]. The Debtors' mailing address is 20550 SW 115th Avenue Tualatin, OR 97062.



**NOTICE OF AMENDED DIP FINANCING MILESTONE
AND BIDDING PROCEDURES CALENDAR**

PLEASE TAKE NOTICE that the *Interim Order (I) Authorizing the Debtors to Obtain Postpetition Operational Cash Flow Financing; (II) Granting Liens and Providing Superpriority Administrative Expense Claims; (III) Modifying the Automatic Stay; (IV) Scheduling a Final DIP Hearing; and (V) Granting Related Relief* (the “DIP Order”) [Docket No. 169] requires the above-referenced affiliated debtors and debtors-in-possession (collectively, the “Debtors”) to file a motion to approve, among other things, the designation of a stalking-horse bidder, the stalking-horse bidder protections and bidding procedures by which interested parties may bid on the Debtors’ assets (the “Bidding Procedures Motion”) by June 27, 2025 (the “Bidding Procedures Milestone”).

PLEASE TAKE FURTHER NOTICE that the Debtors and FlexGen Power Systems, LLC (the “DIP Lender”) continue to work in good faith to finalize the Bidding Procedures Motion, which the parties anticipate will be filed on June 30, 2027. The Debtors and the DIP Lender have therefore agreed to amend the Bidding Procedures Milestone to June 30, 2025.

PLEASE TAKE FURTHER NOTICE that, notwithstanding the foregoing, the Debtors hereby provide notice to all interested parties of the bidding procedures calendar for which the Debtors propose to seek approval in the Bidding Procedures Motion:

1. July 3, 2025: Deadline for Debtors to file the Asset Purchase Agreement between Debtors and the Stalking Horse Bidder (“Stalking Horse APA”).
2. July 16, 2025: Deadline for the submission of Non-Binding Indications of Interest.
3. July 28, 2025: Deadline for the submission of binding asset purchase agreements (marked against Stalking Horse APA).

4. July 30, 2025: An Auction will be held at Dentons US LLP, 1221 Avenue of the Americas, New York, NY 10020.
5. August 6, 2025: Hearing to approve sale to winning bidder.
6. August 11, 2025: Closing.

[Signature page to follow]

Dated: June 27, 2025

DENTONS US LLP

/s/ Lauren Macksoud

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