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*Attorneys for the Liquidating Trustee*

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**IN THE UNITED STATES BANKRUPTCY COURT  
DISTRICT OF UTAH, CENTRAL DIVISION**

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|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| In re:<br><br>PolarityTE, Inc., a Delaware corporation<br><br>Debtor  | Case No. 23-bk-22358-KRA<br><br>Case No. 23-bk-22360-KRA<br><br>Case No. 23-bk-22361-KRA |
| In re:<br><br>PolarityTE, MD Inc., a Nevada corporation<br><br>Debtor | Chapter 11<br><br>Judge Kevin R. Anderson                                                |
| In re:<br><br>PolarityTE, Inc., a Nevada corporation<br><br>Debtor    | <b>THIS FILING RELATES TO ALL<br/>DEBTORS<sup>1</sup></b>                                |

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**LIQUIDATING TRUSTEE'S MOTION TO APPROVE FINAL DISTRIBUTION,  
AUTHORIZE DESTRUCTION OF DEBTORS' REMAINING RECORDS, AND FOR  
A FINAL DECREE AND ORDER CLOSING CASE**

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<sup>1</sup> The Debtors in these jointly administered chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are PolarityTE, Inc. (9524); PolarityTE MD, Inc. (1555); and PolarityTE, Inc. (6882). The location of the Debtors' service address is 1960 S. 4250 W., Salt Lake City, UT 84104.



John Curtis, as the Liquidating Trustee (“**Liquidating Trustee**”) for the combined debtors PolarityTE, Inc. (“**PTE**”), PolarityTE, MD Inc. (“**PTE MD**”), and PolarityTE, Inc. (“**PTE NV**”) (together, the “**Debtors**”) hereby submits this *Motion to Approve Final Distribution and For A Final Decree and Order Closing Case* (this “**Motion**”), seeking an order from this Court approving the final distribution as set forth herein, authorizing the Trustee to destroy the remaining business records of the Debtors, for a final decree and order closing case pursuant to 11 U.S.C. § 350 and Fed. R. Bank. P. 3022 and Local Rule 3022-1, and discharging the Trustee. In support hereof, the Debtor states as follows:

### **JURISDICTION AND BASES FOR RELIEF**

1. The Court has jurisdiction over this matter under 28 U.S.C. §§ 157 and 1334.
2. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).
3. Venue is proper in this District under 28 U.S.C. §§ 1408(1) and 1409.

### **BACKGROUND**

4. The Debtors were a clinical stage biotechnology company that marketed and sold a product to treat complex wounds.
5. Due to U.S. Food and Drug Administration’s (“**FDA**”) guidance, the Debtors were unable to continue to sell their product without FDA approval which required expensive clinical trials.
6. Without sales revenue the Debtors were unable to continue to fund the clinical trials.
7. Rather than abandon the clinical trials and their promising product, on June 6, 2023 (the “**Petition Date**”), each Debtor filed a petition for relief under its Chapter 11 Case in the Bankruptcy Court.

8. On July 31, 2023, the Court approved the sale of substantially all the Debtors' operating assets to Grander Acquisition LLC ("**Grander**" and the "**Grander Sale**") (ECF 107) for the price of \$6,500,000.

9. The deadline for parties other than governmental entities to file proofs of claim against the Debtors expired on October 4, 2023 (the "**General Bar Date**") (ECF 26).

10. The deadline for governmental entities to file proofs of claim against the Debtors expired on December 4, 2023 (the "**Governmental Bar Date**", together with the General Bar Date, the "**Bar Dates**"). *Id.*

11. As of the filing of this Motion, 25 proofs of claim have been filed against the Debtors (the "**Proofs of Claim**").

12. On January 27, 2025, the Court confirmed (the "**Confirmation Order**") (ECF 190) Debtors' liquidating plan of reorganization (the "**Plan**").

13. Under the Plan the Effective Date occurred on February 26, 2025, at which time John Curtis was appointed as the Liquidating Trustee. (*See Notice of Occurrence of Effective Date of Debtors' Plan of Liquidation Dated August 15, 2024 Under Chapter 11 of the Bankruptcy Code*, ECF 194).

14. The Liquidating Trustee has resolved all outstanding objections to the Proofs of Claim.

15. The Liquidating Trustee has completed the steps necessary to complete the wind down as set forth in the Plan.

16. The Liquidating Trustee hereby seeks authority to make a final distribution to equity holders as set forth below.

### **Proposed Distributions**

Pursuant to the Plan, the Liquidating Trustee has completed its claims resolution process and has resolved any outstanding issues related to the dissolution of the Debtors. As such, the Liquidating Trustee is prepared to make a final distribution in the case. The Liquidating Trustee's proposed distribution is set forth in the attached **Exhibit A**.

All allowed Proofs of Claim have been or will be paid in full. After payment of all allowed Proofs of Claim, outstanding fees, expenses, and costs of administering the estate, there will be approximately \$3.2 million available for distribution to equity holders.

On or about August 25, 2025 the Liquidating Trustee entered into a Paying Agent Agreement with Equity Stock Transfer, LLC ("EST") wherein EST will maintain, administer and dispose of the remaining funds distributable to equity holders.

The remaining funds will be paid on a pro rata basis, as set forth in the Plan, to equity holders as set forth in the attached **Exhibit B**. All payments to equity holders shall be paid to the holder of the stock certificate. The majority of Equity holder distributions are being paid to by EST to Cede & Co., as nominee for the Depository Trust Company ("Cede & Co"), which is the named holder of the stock certificates held in "street name" for a large number of equity holders. Cede & Co will be responsible for distributing funds to the brokerage houses or individual equity holders and brokerage houses may ultimately deliver the distribution to individual equity interests. However, the Liquidating Trustee is providing notice of the Motion to all equity holders listed in this case and all persons on the mailing matrix. Any objections to the proposed distributions to equity holders must include a copy of the stock certificate listing the objecting party's name to ensure the objecting party is the proper party to assert any such objection.

### **Request for Final Decree**

Upon completion of the final distribution, the Debtors' bankruptcy estate will be fully administered. As such, the Debtors hereby requests that the Bankruptcy Court enter an order 1) approving the final distribution, authorizing the destruction of the Debtor's remaining business records, 3) enter a Final Decree pursuant to 11 U.S.C. § 350 and Fed. R. Bank. P. 3002 and Local Rule 3002-1 closing the case, and 4) discharging the Trustee.

DATED November 19, 2025.

**PARSONS BEHLE & LATIMER**

/s/ Darren Neilson

*Attorneys for the Liquidating Trustee*

# **EXHIBIT A**

*Liquidating Trustee's Proposed Distribution*

**LIQUIDATING TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 23-22358

**Exhibit A**

Case Name: PolarityTE, Inc., et al.

Liquidating Trustee Name: John Curtis

**Balance on hand: \$ 3,333,348**

Administrative Expenses (final payment results in 100% paid)

| Applicant / Reason                                               | Total Requested to Date | Accrued Prior to Effective Date & Paid | Accrued After Effective Date & Paid | Proposed Payment |
|------------------------------------------------------------------|-------------------------|----------------------------------------|-------------------------------------|------------------|
| Crowell Moring , special counsel                                 | \$ 8,565.40             | \$ 8,565.40                            | \$ -                                | \$ -             |
| Dorsey & Whitney, special counsel                                | \$ 131,518.48           | \$ 128,081.70                          | \$ 3,436.78                         | \$ -             |
| Edward "Ned" Swanson, other                                      | \$ 53,000.00            | \$ 53,000.00                           | \$ -                                | \$ -             |
| Mark Lehman, special counsel                                     | \$ 17,037.50            | \$ 17,037.50                           | \$ -                                | \$ -             |
| Panitch Schwarze Belisario & Nadel, special counsel              | \$ 1,702.50             | \$ 1,702.50                            | \$ -                                | \$ -             |
| Parsons Behle & Latimer, lead counsel                            | \$ 251,002.89           | \$ 187,544.34                          | \$ 57,153.55                        | \$ 6,305.00      |
| PricewaterhouseCoopers, tax professional                         | \$ 31,253.00            | \$ 31,253.00                           | \$ -                                | \$ -             |
| Rocky Mountain Advisory, financial professional                  | \$ 158,632.45           | \$ 63,789.80                           | \$ 81,113.05                        | \$ 13,729.60     |
| Sanchez-DeVanny Eseverri, special counsel                        | \$ 45.74                | \$ 45.74                               | \$ -                                | \$ -             |
| Tanner & Co., tax professional                                   | \$ 15,671.37            | \$ 15,671.37                           | \$ -                                | \$ -             |
| Veritas Global f/k/a Kurtzman Carson Consultants, noticing agent | \$ 325,246.52           | \$ 249,197.22                          | \$ 37,549.30                        | \$ 38,500.00     |
| US Trustee, quarterly fees                                       |                         |                                        |                                     | \$ 23,358.00     |
| Other administrative expenses to close out the Trust             |                         |                                        |                                     | \$ 49,854.28 [1] |
| Total to be paid for administrative expenses:                    |                         |                                        |                                     | \$ 131,746.88    |
| Remaining balance:                                               |                         |                                        |                                     | \$ 3,201,601.60  |

Allowed Administrative Claims (results in 100% paid)

| Claimant                                                | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|---------------------------------------------------------|-------------------------|--------------------------|------------------|
| Edward (Ned) Swanson, Claim No. 14                      | \$ 17,000.00            | \$ 17,000.00             | \$ -             |
| Franchise Tax Board, Claim No. 25                       | \$ 1,656.78             | \$ 1,709.69              | \$ - [2]         |
| Jeff H. Dyer, Claim No. 8                               | \$ 4,677.42             | \$ 4,677.42              | \$ -             |
| Peter A. Cohen, Claim No. 9                             | \$ 21,376.34            | \$ 21,376.34             | \$ -             |
| Willie C. Bogan, Claim No. 13                           | \$ 4,962.37             | \$ 4,962.37              | \$ -             |
| Total to be paid for allowed priority unsecured claims: |                         |                          | \$ -             |
| Remaining balance:                                      |                         |                          | \$ 3,201,601.60  |

Allowed Secured Claims (results in 100% paid)

| Claimant                                                | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|---------------------------------------------------------|-------------------------|--------------------------|------------------|
| Dorsey & Whitney, Claim No. 21                          | \$ 42,679.33            | \$ 42,679.33             | \$ -             |
| Wells Fargo Vendor Financial Services, Claim No. 2      | \$ 16,894.71            | \$ 18,788.86             | \$ - [2]         |
| Total to be paid for allowed priority unsecured claims: |                         |                          | \$ -             |
| Remaining balance:                                      |                         |                          | \$ 3,201,601.60  |

**LIQUIDATING TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 23-22358

**Exhibit A**

Case Name: PolarityTE, Inc., et al.

Liquidating Trustee Name: John Curtis

**Allowed Class 1 Priority Unsecured Claims (results in 100% paid)**

| Claimant                                                | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |     |
|---------------------------------------------------------|-------------------------|--------------------------|------------------|-----|
| Courtney Lisa Cushnir, Claim No. 8                      | \$ 15,150.00            | \$ 16,520.03             | \$ -             | [2] |
| Franchise Tax Board, Claim Nos. 13 and 19               | \$ 2,215.74             | \$ 2,464.16              | \$ -             | [2] |
| Jacob Patterson, Claim No. 7                            | \$ 15,150.00            | \$ 15,150.00             | \$ -             |     |
| Kolby Luke Day, Claim No. 15                            | \$ 15,150.00            | \$ 15,150.00             | \$ -             |     |
| Massachusetts Department of Revenue, Claim No. 5        | \$ 1,306.00             | \$ 1,452.42              | \$ -             | [2] |
| Matthew Robert Rignell, Claim No. 12                    | \$ 15,150.00            | \$ 15,150.00             | \$ -             |     |
| Nikolai Sopko, Claim No. 17                             | \$ 15,150.00            | \$ 15,150.00             | \$ -             |     |
| Richard Hague, Claim No. 10                             | \$ 15,150.00            | \$ 16,099.22             | \$ -             | [2] |
| Ryan Mathis, Claim No. 9                                | \$ 15,150.00            | \$ 15,150.00             | \$ -             |     |
| Total to be paid for allowed priority unsecured claims: |                         |                          | \$ -             |     |
| Remaining balance:                                      |                         |                          | \$ 3,201,601.60  |     |

**Allowed Class 3 General Unsecured Claims (final payment results in 100% paid)**

| Claimant                                                 | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |     |
|----------------------------------------------------------|-------------------------|--------------------------|------------------|-----|
| Alira Health, scheduled claim                            | \$ 358,835.53           | \$ 358,835.53            | \$ -             |     |
| Cameron Hoyler, Claim No. 4                              | \$ 84,999.96            | \$ 94,529.74             | \$ -             | [2] |
| Cellco Partnership d/b/a Verizon Wireless, Claim No. 6   | \$ 3,592.42             | \$ 3,995.18              | \$ -             | [2] |
| Courtney Lisa Cushnir, Claim No. 8                       | \$ 2,430.94             | \$ 2,703.49              | \$ -             | [2] |
| Edward (Ned) Swanson, Claim No. 14                       | \$ 24,500.00            | \$ 27,246.82             | \$ -             | [2] |
| EMI Health, scheduled claim                              | \$ 3,805.70             | \$ 3,805.70              | \$ -             |     |
| Franchise Tax Board, Claim No. 19                        | \$ 66.27                | \$ 73.70                 | \$ -             | [2] |
| Jacob Patterson, Claim No. 7                             | \$ 290,523.09           | \$ 323,095.10            | \$ -             | [2] |
| Kolby Luke Day, Claim No. 15                             | \$ 318,311.55           | \$ 353,999.07            | \$ -             | [2] |
| Lincoln National Life Insurance Company, scheduled claim | \$ 2,603.05             | \$ 2,603.05              | \$ -             |     |
| Massachusetts Department of Revenue, Claim No. 5         | \$ 1,842.04             | \$ 2,048.56              | \$ -             | [2] |
| Matthew Robert Rignell, Claim No. 12                     | \$ 1,003.84             | \$ 1,116.39              | \$ -             | [2] |
| Nikolai Sopko, Claim No. 17                              | \$ 310,012.51           | \$ 344,769.58            | \$ -             | [2] |
| Richard Hague, Claim Nos. 3 and 10                       | \$ 485,042.32           | \$ 539,860.51            | \$ -             | [2] |
| Ryan Mathis, Claim No. 9                                 | \$ 283,953.13           | \$ 315,788.55            | \$ -             | [2] |
| Sanchez-DeVanny Eseverri, scheduled claim                | \$ 45.74                | \$ -                     | \$ 51.63         | [3] |
| UnitedHealthcare Insurance Company, scheduled claim      | \$ 51,728.28            | \$ 51,728.28             | \$ -             |     |
| Zift Interactive, scheduled claim                        | \$ 333.71               | \$ -                     | \$ 376.71        | [3] |
| Total to be paid for allowed subordinated claims:        |                         |                          | \$ 428.34        |     |
| Remaining balance:                                       |                         |                          | \$ 3,201,173.26  |     |



**LIQUIDATING TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 23-22358

**Exhibit A**

Case Name: PolarityTE, Inc., et al.

Liquidating Trustee Name: John Curtis

**Class 4 Equity Interests and Rescission Claims**

| Claimant      | Interim Payments<br>to Date | Proposed<br>Payment |
|---------------|-----------------------------|---------------------|
| -- Various -- | \$ -                        | \$ 3,201,173.26 [4] |

Footnotes

[1] Other administrative expenses to close out the Trust includes estimated payments for records storage, software licenses, brokerage fees, stock transfer fees, and other third-party payments necessary for the administration of and closing of the Trust.

[2] Includes payment of interest on balances owed as of the Effective Date.

[3] The proposed payment includes estimated interest accrual through November 30, 2025. The actual interest will be determined by the distribution date, and will impact the amounts payable to the Class 4 claimants.

[4] See Exhibit B for a listing of the Debtors' equity holders as of February 25, 2025.

## **EXHIBIT B**

*Equity Holders*

EQUITY HOLDERS AS OF FEBRUARY 25, 2025

Case No.: 23-22358

Exhibit B

Case Name: PolarityTE, Inc., et al.

Liquidating Trustee Name: John Curtis

Source: Equity Stock Transfer, LLC

| TAX-ID<br>(Last 4) | ACCT# | HOLDER REG 1                                                                | HOLDER ADDRESS 1                         | HOLDER ADDRESS 2           | CITY             | STATE | ZIP CODE   | COUNTRY | TOTAL<br>SHARES |
|--------------------|-------|-----------------------------------------------------------------------------|------------------------------------------|----------------------------|------------------|-------|------------|---------|-----------------|
| 2919               | 255   | ABDULLAHI MAHDI ALI                                                         | 2930 BLAISDELL AVE APT 140               |                            | MINNEAPOLIS      | MN    | 55408-2323 | US      | 30              |
|                    | 109   | ABERDEEN GS AMERICAN MICRO-<br>CAP FUND                                     | 280 KING OF PRUSSIA RD                   |                            | RADNOR           | PA    | 19087-5110 | US      | 4               |
| 3107               | 146   | ALEC C STEINBERG                                                            | 205 E 92ND ST APT 19G                    |                            | NEW YORK         | NY    | 10128-4264 | US      | 1               |
| 9493               | 130   | ALI MOKBEL                                                                  | 29580 MUIRLAND DR                        |                            | FARMINGTON HILLS | MI    | 48334-2043 | US      | 1               |
| 4678               | 103   | ANDREW ISAACS                                                               | 20 COOPER RD                             |                            | SCARSDALE        | NY    | 10583-2832 | US      | 1               |
| 8806               | 147   | ANDREW S STEINBERG                                                          | 205 E 92ND ST APT 19G                    |                            | NEW YORK         | NY    | 10128-4264 | US      | 1               |
| 1938               | 116   | ANNA CHAPMAN                                                                | 104 PINE KNOB CT                         |                            | APEX             | NC    | 27502-6560 | US      | 4               |
|                    | 110   | APCO WORLDWIDE INC                                                          | 1299 PENNSYLVANIA AVE NW,<br>#300        |                            | WASHINGTON       | DC    | 20004      | US      | 1               |
| 6404               | 22    | ASHER ROSHANZAMIR                                                           | 185 NORWOOD AVE                          |                            | DEAL             | NJ    | 07723-1239 | US      | 18              |
| 8769               | 112   | AST SMALL CAP VALUE-LEE MUNDER                                              | 655 BORAD ST, 17TH FL                    |                            | NEWARK           | NJ    | 07102-4410 | US      | 17              |
| 1774               | 18    | ATG CAPITAL LLC                                                             | ATTN JOHN O'ROURKE                       | 610 W LAS OLAS BLVD, #1912 | FT LAUDERDALE    | FL    | 33312      | US      | 5,057           |
| 0083               | 119   | BARBARA HARRIS                                                              | 7797 MONTECITO PL                        |                            | DELRAY BEACH     | FL    | 33446-4422 | US      | 1               |
| 3650               | 213   | BARRY & RENEE HONIG CHARITABLE<br>FOUNDATION INC                            | ATTN ALAN HONIG                          | 17582 BOCAIRE WAY          | BOCA RATON       | FL    | 33487      | US      | 5,118           |
| 6785               | 113   | BATCH PN-TCW SMCP                                                           | 7 EASTON OVAL # EA4E78                   |                            | COLUMBUS         | OH    | 43219-6010 | US      | 3               |
| 2658               | 210   | BENJAMIN BRAUSER TTEE FBO<br>BRAUSER FAMILY TRUST 2008 UA<br>DTD 06/23/2008 | 4400 BISCAYNE BLVD STE 850               |                            | MIAMI            | FL    | 33137      | US      | 334             |
| 6531               | 208   | BIOEVOLUTION ADVISORS LLC                                                   | 41 SENECA RD                             |                            | SEA RANCH LAKES  | FL    | 33308      | US      | 360             |
|                    | 115   | BROADLAWN CAPITAL LLC                                                       | 536 E SHORE RD                           |                            | GREAT NECK       | NY    | 11024      | US      | 7               |
| 0236               | 260   | CARMELLA CASTELLUZZO &<br>CHARLES CASTELLUZZO JT TEN                        | 22 BUTTERNUT DR                          |                            | VERNON           | NJ    | 07462-3301 | US      | 1               |
| 5119               | 165   | CEDE & CO                                                                   | DEPOSITORY TRUST<br>COMPANY              | 570 WASHINGTON BLVD        | JERSEY CITY      | NJ    | 07310      | US      | 7,364,698       |
| 8698               | 78    | CHARDAN CAPITAL MARKETS LLC                                                 | ATTN SCOTT BLAKEMAN<br>DIRECTOR          | 17 STATE ST, #1600         | NEW YORK         | NY    | 10004      | US      | 23              |
| 5639               | 117   | CHARLES EBEL                                                                | 1501 W LAKEWOOD AVE                      |                            | DURHAM           | NC    | 27707-1245 | US      | 4               |
| 1290               | 183   | CHARLES SCHAFFRAN                                                           | 950 PARK AVE                             |                            | NEW YORK         | NY    | 10028-0320 | US      | 1               |
| 8066               | 124   | DARMON D KUNTZ IRA                                                          | 1107 W OAKGLEN DR                        |                            | PEORIA           | IL    | 61614-4138 | US      | 2               |
| 5813               | 6     | DARWIN INVESTMENTS LLC                                                      | 1151 N FT LAUDERDALE<br>BEACH BLVD, #14D |                            | FT LAUDERDALE    | FL    | 33304      | US      | 500             |
| 7790               | 170   | DAVID GODDARD                                                               | 4324 PROMENADE WAY #112                  |                            | MARINA DEL REY   | CA    | 90292-6288 | US      | 1               |
| 6565               | 133   | DAVID OSTROW                                                                | 8 SILVER BIRCH RD                        |                            | MERRICK          | NY    | 11566-3235 | US      | 1               |
| 9586               | 227   | DAVID SEABURG                                                               | 170 E 78TH ST, #3-F                      |                            | NEW YORK         | NY    | 10075      | US      | 600             |
| 5259               | 264   | DAYMON T LANE & SHANNAH C<br>LANE JT TEN                                    | 120 JONES RD                             |                            | POOLER           | GA    | 31322-9379 | US      | 2               |
| 1100               | 266   | DEBORAH TUCKER & EDWARD L<br>TUCKER JT TEN                                  | 3137 INDIAN HILLS DR                     |                            | HOWELL           | MI    | 48855-9291 | US      | 1               |
| 9968               | 102   | DENNIS FRIEDMAN                                                             | 45 PARK AVE APT 303                      |                            | NEW YORK         | NY    | 10016-3488 | US      | 2               |
| 8433               | 256   | DHAWAL CHOCHAN & PRITI PARKAR<br>JT TEN                                     | 1517 EATON AVE                           |                            | SAN CARLOS       | CA    | 94070-4845 | US      | 100             |
| 1172               | 151   | EDWARD STIEL & HEIDE STIEL JT TEN                                           | 2469 65TH ST, BSMT STE                   |                            | BROOKLYN         | NY    | 11204-4170 | US      | 7               |
| 3712               | 104   | ELIZABETH LARSON                                                            | C/O ELIZABETH RICE<br>GROSSMAN           | 1464 HIDDEN VALLEY RD      | THOUSAND OAKS    | CA    | 91361-5004 | US      | 1               |
| 4594               | 131   | EMILY OBARR                                                                 | 902 DAWES ST                             |                            | CHAPEL HILL      | NC    | 27516-3006 | US      | 1               |
|                    | 161   | EST AS EXCHANGE AGENT FOR OLD<br>MAJESCO ENTERTAINMENT                      | 237 W 37TH ST, #602                      |                            | NEW YORK         | NY    | 10018      | US      | 1               |
| 0936               | 118   | FG PARTNERS                                                                 | 1401 CAMINO DEL MAR, #202                |                            | DEL MAR          | CA    | 92014-2502 | US      | 5               |
| 4679               | 159   | GARY ANTHONY                                                                | 37 STATE ROUTE 33                        |                            | FREEHOLD         | NJ    | 07728-2506 | US      | 20              |
| 4960               | 175   | GARY KUCHER                                                                 | 928 N SAN VICENTE BLVD APT<br>207        |                            | WEST HOLLYWOOD   | CA    | 90069-3850 | US      | 3               |
| 7581               | 174   | HARLAN R KRUMPFES                                                           | 9650 N ROCK RIDGE TRL                    |                            | FOUNTAIN HILLS   | AZ    | 85268-5935 | US      | 1               |
| 7099               | 186   | HILDA SPITZ                                                                 | 1 CHRISTIE PL #303E                      |                            | SCARSDALE        | NY    | 10583-8307 | US      | 1               |
| 3957               | 145   | HILTON SOKOL                                                                | 33 WILLOWBROOK DR                        |                            | NORTH CALDWELL   | NJ    | 07006-4411 | US      | 2               |
| 7802               | 263   | HOWARD L MANUEL                                                             | 2220 FAIRFAX DR APT 611                  |                            | ARLINGTON        | VA    | 22201-6632 | US      | 44              |
| 3864               | 251   | IBRAHIMA MAIGA                                                              | 2718 LAFEUILLE CIR APT 10                |                            | CINCINNATI       | OH    | 45211-8247 | US      | 1               |
| 7474               | 148   | JAKE STEINBERG                                                              | 205 E 92ND ST APT 19G                    |                            | NEW YORK         | NY    | 10128-4264 | US      | 1               |
| 3282               | 176   | JAMES LEFKOWITZ                                                             | 1454 BLUERIDGE DR                        |                            | BEVERLY HILLS    | CA    | 90210-2209 | US      | 1               |
| 4772               | 182   | JAY RUBIN                                                                   | 6010 NEW UTRECHT AVE                     |                            | BROOKLYN         | NY    | 11219-5076 | US      | 14              |
| 2021               | 231   | JENNIFER IRVIN                                                              | 524 NE 112TH ST APT #5                   |                            | SEATTLE          | WA    | 98125      | US      | 32              |
|                    | 123   | JENNIFER KLINEC                                                             | 190 ST JOHN ST, #102                     |                            | LONDON EC1V 4JY  |       |            | UK      | 1               |
| 6448               | 265   | JOHN R COLEMAN                                                              | 16601 N 12TH ST APT 3091                 |                            | PHOENIX          | AZ    | 85022-7729 | US      | 1               |

EQUITY HOLDERS AS OF FEBRUARY 25, 2025

Case No.: 23-22358

Exhibit B

Case Name: PolarityTE, Inc., et al.

Liquidating Trustee Name: John Curtis

Source: Equity Stock Transfer, LLC

| TAX-ID<br>(Last 4) | ACCT# | HOLDER REG 1                                                                        | HOLDER ADDRESS 1                    | HOLDER ADDRESS 2                   | CITY             | STATE | ZIP CODE   | COUNTRY | TOTAL<br>SHARES |
|--------------------|-------|-------------------------------------------------------------------------------------|-------------------------------------|------------------------------------|------------------|-------|------------|---------|-----------------|
| 0844               | 20    | JOHN STETSON TTEE FBO STETSON<br>CAPITAL INVESTMENTS INC RET<br>PLAN UAD 01/01/2012 | 811 SE 26TH AVE                     |                                    | FORT LAUDERDALE  | FL    | 33301-2711 | US      | 1,578           |
| 9292               | 194   | JOSEPH GRAY                                                                         | 12624 SE 7TH PL                     |                                    | BELLEVUE         | WA    | 98005-3514 | US      | 1               |
| 5872               | 189   | JOSEPH SUTTON                                                                       | 415 PARKER AVE                      |                                    | DEAL             | NJ    | 07723-1432 | US      | 1               |
| 2830               | 179   | JOYCE MYERS                                                                         | 50 BUCKINGHAM ST                    |                                    | CAMBRIDGE        | MA    | 02138      | US      | 1               |
| 5940               | 202   | JTS KIDS TRUST LLC                                                                  | 101 PARK AVE                        |                                    | RIVER FOREST     | IL    | 60305      | US      | 2,400           |
| 6455               | 209   | JUDITH MORTON                                                                       | 1640 TERRACE WAY                    |                                    | WALNUT CREEK     | CA    | 94597      | US      | 40              |
| 7964               | 178   | KEITH MCCURDY                                                                       | 899 BARRON AVE                      |                                    | PALO ALTO        | CA    | 94306-2613 | US      | 17              |
| 5511               | 173   | KENNETH R KOCH                                                                      | 86 LOVELL RD                        |                                    | NEW ROCHELLE     | NY    | 10804-2117 | US      | 1               |
| 3765               | 106   | L GREGORY RICE                                                                      | 133 E 80TH ST APT 3A                |                                    | NEW YORK         | NY    | 10075-0371 | US      | 1               |
| 0827               | 125   | LABORERS NATL PENSION PL TFA/M                                                      | 14140 MIDWAY RD, #105               |                                    | DALLAS           | TX    | 75244      | US      | 11              |
| 7458               | 39    | LAURI COLADONATO                                                                    | 29 COURTLAND DR                     |                                    | HAZLET           | NJ    | 07730      | US      | 384             |
| 3282               | 105   | LEVERAGE COMPANY                                                                    | ATTN: STEPHEN LEVINSON              | 3030 PENNSYLVANIA AVE              | SANTA MONICA     | CA    | 90404-4112 | US      | 1               |
| 4427               | 120   | LISA HANOCK JASIE                                                                   | 155 E 29TH ST APT 9E                |                                    | NEW YORK         | NY    | 10016-8171 | US      | 1               |
| 1392               | 127   | LOWER COLORADO RIVER<br>AUTHORITY                                                   | 200 NEWPORT AVE-JQ7                 |                                    | QUINCY           | MA    | 02171      | US      | 2               |
| 7808               | 33    | MELECHDAVID INC                                                                     | 5154 LAGORCE DR                     |                                    | MIAMI BEACH      | FL    | 33140-2104 | US      | 40              |
| 6822               | 211   | MICHAEL CALLAHAN                                                                    | 4880 KELSO RD                       |                                    | BOULDER          | CO    | 80301      | US      | 4,000           |
| 5857               | 171   | MICHAEL GOLDSTEIN PENSION<br>PLAN                                                   | 3 E 84TH ST PH                      |                                    | NEW YORK         | NY    | 10028-0427 | US      | 7               |
| 6153               | 129   | MICHAEL MEYERS                                                                      | 11556 BELLAGIO RD                   |                                    | LOS ANGELES      | CA    | 90049      | US      | 2               |
| 3899               | 246   | MINNIE BAYLOR-HENRY                                                                 | 112 BEACH ST # 5                    |                                    | BOSTON           | MA    | 02111      | US      | 155             |
| 7841               | 101   | NANCY DOLINSKY                                                                      | 1049 PARK AVE APT 4B                |                                    | NEW YORK         | NY    | 10028-1061 | US      | 1               |
| 3370               | 172   | NORIKO HORII                                                                        | 2620 BAYPORT DR                     |                                    | TORRANCE         | CA    | 90503-8922 | US      | 5               |
| 6920               | 226   | PAUL E MANN                                                                         | 1108 SE STRAHMORE DR                |                                    | PORT SAINT LUCIE | FL    | 34952      | US      | 618             |
| 3694               | 108   | PAUL WALFISH                                                                        | 546 HOWARD AVE                      |                                    | WOODMERE         | NY    | 11598      | US      | 4               |
| 1192               | 184   | PEPPER SCHWARTZ                                                                     | PO BOX 2005                         |                                    | SNOQUALMIE       | WA    | 98065-2005 | US      | 3               |
| 9118               | 245   | PETER A COHEN                                                                       | 40 W 57TH ST, #2020                 |                                    | NEW YORK         | NY    | 10019      | US      | 214             |
| 9118               | 224   | PETER A COHEN TTEE FBO THE<br>PETER A COHEN REV TRUST UA DTD<br>08/12/2010          | 40 W 57TH ST, #2020                 |                                    | NEW YORK         | NY    | 10019      | US      | 300             |
| 1236               | 9     | PINEHURST CAPITAL LLC                                                               | 1 PENN PLZ, #2805                   |                                    | NEW YORK         | NY    | 10119-0002 | US      | 80              |
| 8855               | 150   | RACHEL STERN                                                                        | 10A HEATHCOTE RD                    |                                    | SCARSDALE        | NY    | 10583-4414 | US      | 1               |
| 5546               | 261   | RICHARD F DAZEY III                                                                 | 2264 PERRY DR SW                    |                                    | CANTON           | OH    | 44706-2169 | US      | 1               |
| 3472               | 137   | RICHARD SACKS                                                                       | 3419 ELLMORE LN                     |                                    | OAKTON           | VA    | 22124-2251 | US      | 1               |
| 0368               | 149   | RICHARD STEINBERG                                                                   | 205 E 92ND ST #19G                  |                                    | NEW YORK         | NY    | 10128-4264 | US      | 4               |
|                    | 136   | ROYCE US SMALL CAP<br>OPPORTUNITY                                                   | C/O CHERYL MOORE                    | 8800 TINICUM BLVD, 4TH FL<br>SOUTH | PHILADELPHIA     | PA    | 19153      | US      | 6               |
| 0586               | 138   | SCE-SSGA Q EQTY                                                                     | C/O STATE STREET GLOBAL<br>ADVISORS | 1 LINCOLN ST                       | BOSTON           | MA    | 02111      | US      | 2               |
| 5714               | 140   | SCHONFELD SECURITIES LLC                                                            | ONE JERICHO PLAZA, #301             |                                    | JERICHO          | NY    | 11753      | US      | 8               |
| 9840               | 144   | SIRIOS CAPITAL MGMT                                                                 | ONE INTERNATIONAL PLACE             | 30TH FL                            | BOSTON           | MA    | 02110      | US      | 1               |
| 0532               | 191   | SOPHIE M WAKEHAM                                                                    | 965 WARREN PKWY                     |                                    | TEANECK          | NJ    | 07666-5630 | US      | 1               |
| 9410               | 139   | STANLEY SCHLESINGER                                                                 | 165 E 72ND ST                       |                                    | NEW YORK         | NY    | 10021-4335 | US      | 1               |
| 6979               | 198   | STEVE GORLIN                                                                        | 150 DIFFICULT LANE                  |                                    | ASPEN            | CO    | 81611      | US      | 27              |
| 6943               | 168   | STEVEN ERLBAUM                                                                      | C/O REGENCY GROUP                   | 124 SIBLEY AVE                     | ARDMORE          | PA    | 19003      | US      | 5               |
| 7332               | 141   | STUART SEIGEL                                                                       | 131 CHEYENNE WAY                    |                                    | WAYNE            | NJ    | 07470-4906 | US      | 1               |
| 4224               | 259   | THOMAS J DELUCCIA                                                                   | 705 CREEKVIEW DR                    |                                    | GREENVILLE       | SC    | 29607-6007 | US      | 8               |
| 3276               | 152   | TRINAD CAPITAL LP                                                                   | 269 S BEVERLY DR, #1450             |                                    | BEVERLY HILLS    | CA    | 90212      | US      | 12              |
| 6785               | 153   | UNI-STONERIDGE SC                                                                   | 7 EASTON OVAL, #EA4E78              |                                    | COLUMBUS         | OH    | 43219-6010 | US      | 3               |
| 4071               | 37    | US COMMONWEALTH LIFE AI POLICY<br>#2013-017                                         | AMERICAN INTERNATIONAL<br>PLAZA     | 250 MUNOZ RIVERA AVE, #710         | SAN JUAN         | PR    | 00918      | US      | 75              |
| 1737               | 257   | WAI-LEUNG CHAN & CINDY Y<br>CHENG JT TEN                                            | 54 RAVEN CIR                        |                                    | CRANSTON         | RI    | 02921-3558 | US      | 120             |
| 5390               | 2     | WEDBUSH SECURITIES INC                                                              | 1000 WILSHIRE BLVD, #850            |                                    | LOS ANGELES      | CA    | 90017-2482 | US      | 7               |
| 4911               | 155   | WILLIAM WACHTEL                                                                     | 341 WHIPPOOWILL RD                  |                                    | CHAPPAQUA        | NY    | 10514      | US      | 1               |
| 8090               | 223   | WILLIE C BOGAN                                                                      | 1943 ROSECREST DR                   |                                    | OAKLAND          | CA    | 94602      | US      | 300             |
| 0926               | 258   | YAMEL THOMAS                                                                        | 19730 NW 57TH PL                    |                                    | HIALEAH          | FL    | 33015-4925 | US      | 1               |
| 8240               | 262   | YEHUDI F LANDER                                                                     | 1919 SE 10TH AVE APT 5108           |                                    | FT LAUDERDALE    | FL    | 33316-3177 | US      | 4               |
| 3749               | 156   | YOSSEFFA WALFISH                                                                    | 21 MEADOW LN                        |                                    | LAWRENCE         | NY    | 11559-1827 | US      | 4               |
| Total Shares       |       |                                                                                     |                                     |                                    |                  |       |            |         | 7,387,493       |

# **EXHIBIT C**

*Proposed Order*

Brian M. Rothschild, USB #15316  
Darren Neilson, USB #15005  
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*Attorneys for the Liquidating Trustee*

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**IN THE UNITED STATES BANKRUPTCY COURT  
DISTRICT OF UTAH, CENTRAL DIVISION**

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|                                                                       |                                                                                          |
|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| In re:<br><br>PolarityTE, Inc., a Delaware corporation<br><br>Debtor  | Case No. 23-bk-22358-KRA<br><br>Case No. 23-bk-22360-KRA<br><br>Case No. 23-bk-22361-KRA |
| In re:<br><br>PolarityTE, MD Inc., a Nevada corporation<br><br>Debtor | Chapter 11<br><br>Judge Kevin R. Anderson                                                |
| In re:<br><br>PolarityTE, Inc., a Nevada corporation<br><br>Debtor    | <b>THIS FILING RELATES TO ALL<br/>DEBTORS<sup>2</sup></b>                                |

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<sup>2</sup> The Debtors in these jointly administered chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are PolarityTE, Inc. (9524); PolarityTE MD, Inc. (1555); and PolarityTE, Inc. (6882). The location of the Debtors' service address is 1960 S. 4250 W., Salt Lake City, UT 84104.

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**ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION TO APPROVE FINAL DISTRIBUTION, AUTHORIZE DESTRUCTION OF DEBTORS' REMAINING RECORDS, AND FOR A FINAL DECREE AND ORDER CLOSING CASE**

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Upon consideration of the Motion to Approve Final Distribution and For A Final Decree and Order Closing Case (the "Motion") of John Curtis, as the Liquidating Trustee ("**Liquidating Trustee**") for the combined debtors PolarityTE, Inc. ("**PTE**"), PolarityTE, MD Inc. ("**PTE MD**"), and PolarityTE, Inc. ("**PTE NV**") (together, the "**Debtors**"), pursuant to Bankruptcy Code section 350(a), Bankruptcy Rule 3022, and Local Rule 3022-1; and it appearing that the Chapter 11 Case has been fully administered; and the Court having found that good and sufficient cause exists for granting the Motion,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as forth herein.
2. Any objections to the entry of this Order or the relief granted herein and requested in the Motion that have not been withdrawn, waived, or settled, are hereby OVERRULED and DENIED on the merits.
3. The Chapter 11 Cases of the Debtors are hereby CLOSED and a final decree is granted effective as of the date of entry of this Order; *provided, however*, that this Court shall retain jurisdiction as provided in the Plan and the Confirmation Order.
4. The Clerk of Court shall enter this Final Decree on each of the dockets of the Closing Cases and thereafter such dockets shall be marked as "Closed."
5. The requirement to file a closing report in each of the Closing Cases is hereby waived

6. The Liquidation Trustee shall file and serve on the U.S. Trustee any remaining quarterly reports and pay any quarterly fees due and owing pursuant to 28 U.S.C. § 1930(a)(6) within thirty (30) days of the entry of this Order.

7. Entry of this Final Decree is without prejudice to the rights of the Liquidation Trustee, the U.S. Trustee, or any other party in interest to seek to reopen the Chapter 11 Case for cause pursuant to Bankruptcy Code section 350(b).

8. The Liquidation Trustee, or their respective agents, are authorized to abandon and/or destroy the Debtor's records (both physical and digital).

9. The Liquidating Trustee is authorized to make a final distribution to equity holders as set forth on Exhibit A to the Motion.

10. With the exception of the obligations under set forth in this Order, the Liquidation Trustee and its agents, attorneys, professionals, advisors, and other representatives (a) have complied with all of their obligations under the Plan, (b) are fully and finally released and discharged of and from any duties, obligations, accountings or other matters of any nature with respect to the Plan and Chapter 11 Case, and (c) have no further responsibilities or obligations in connection with the Plan or Chapter 11 Case aside from making final distributions in accordance with the terms of the Plan and Confirmation Order.

11. Notwithstanding the possible applicability of Bankruptcy Rules 6004(h), 7062, and 9014 or otherwise, the terms and conditions of this Final Decree and Order shall be immediately effective and enforceable upon its entry.